

ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended May 5, 1962

K.2
No. 16

APPLICATIONS TO MERGE BANKS OR TO FORM OR EXPAND A BANK
HOLDING COMPANY RECEIVED BY OR ACTED ON BY THE BOARD

District

Date

To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act

Disapproved

- | | | |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| 2 | The Chase Manhattan Bank, New York, New York, for prior consent to merge with Hempstead Bank, Hempstead, Nassau County, Long Island, New York, under the charter and title of The Chase Manhattan Bank. | 4-30-62 |
| 2 | Chemical Bank New York Trust Company, New York, New York, for prior consent to merge with Long Island Trust Company, Garden City, Long Island, New York, under the charter and title of Chemical Bank New York Trust Company. | 4-30-62 |

Approved

- | | | |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| 6 | Commerce Union Bank, Nashville, Tennessee, for prior consent to merge with Broadway National Bank of Nashville, Nashville, Tennessee, under the charter and title of Commerce Union Bank. | 5- 2-62 |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|

To Form a Bank Holding Company Pursuant to Section 3(a)(1)
of the Bank Holding Company Act of 1956

Approved

- | | | |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| 6 | Whitney Holding Corporation, New Orleans, Louisiana, for prior approval to become a bank holding company by acquiring substantially all of the stock of Whitney National Bank of New Orleans, and the Whitney National Bank in Jefferson Parish, Louisiana. | 5- 3-62 |
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Disapproved

- | | | |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| 2 | Morgan New York State Corporation, Albany, New York, for prior approval to become a bank holding company by acquiring the stock of Morgan Guaranty Trust Company of New York and six banking institutions in up-state New York. | 5- 4-62 |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|

K.2
No. 16

-2-

To Expand a Bank Holding Company Pursuant to Section 3(a)(2)
of the Bank Holding Company Act of 1956

District

Date

Received

2 Marine Midland Corporation, Buffalo, New York, for prior approval to acquire 100 per cent of the voting shares of Security National Bank of Long Island, Huntington, New York.

5-1-62