ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended February 10, 1962

K.2 A

APPLICATIONS TO MERGE BANYS OR TO FORM OR EXPAND A BANK HOLDING COMPANY RECEIVED BY OR ACTED ON BY THE BOARD

District

Date

2-2-62

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

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Mass
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Springfield Safe Deposit and Trust Company, Springfield, Massachusetts, for permission to consolidate with Hadley Falls Trust Company, Holyoke, Massachusetts, under the charter of Springfield Safe Deposit and Trust Company and with the title Safe Deposit Bank and Trust Company.

To Form a Bank Holding Company Pursuant to Section 3(a)(1)
of the Bank Holding Company Act of 1956

None

To Expand a Bank Holding Company Pursuant to Section 3(a)(2)
of the Bank Holding Company Act of 1956

Received

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The First Virginia Corporation, Arlington, Virginia, for permission to acquire 80 per cent or more of the voting shares of Southern Bank of Norfolk, Norfolk, Virginia.

The First Virginia Corporation, Arlington, Virginia,

for permission to acquire 80 per cent or more of the voting shares of Peoples' Bank, Mount Jackson, Virginia.

2/13/62 Copies distributed to Board members. Mesors. Moon, famer solomore and Hackley, selfetaris Office and files.

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1-29-62