ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For the week ended November 4, 1961

K.2
No. 1

APPLICATIONS TO MERGE BANKS OR TO FORM OR EXPAND
A BANK HOLDING COMPANY RECEIVED BY THE BOARD

District

To Merge Pursuant to Section 18(c)
of the Federal Deposit Insurance Act

3
The People's Savings and Trust Company, Hazleton,
Pennsylvania, for permission to purchase assets
and assume liabilities of First National Bank in
Freeland, Freeland, Pennsylvania, under charter
and title of The People's Savings and Trust
Company, and for permission to operate a branch
at present location of First National Bank in
Freeland.

To Form a Bank Holding Company Pursuant to Section 3(a)(1)
of the Bank Holding Company Act of 1956

None

To Expand a Bank Holding Company Pursuant to Section 3(a)(2)
of the Bank Holding Company Act of 1956

7
The Marine Corporation, Milwaukee, Wisconsin, for
prior approval of the acquisition of 80 per cent
or more of the voting shares of Security State
Bank, Madison, Wisconsin.

10-31-61
11-3-61