# Federal Reserve Release



*H.2* 

# Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

*No.* 5

Week Ending January 30, 2021

Board of Governors of the Federal Reserve System, Washington, DC 20551

None

H.2 Actions under delegated author	rity
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**S&R** Supervision and Regulation

C&CA Consumer and Community Affairs

FOMC Federal Open Market Committee

### January 24, 2021 to January 30, 2021

**RBOPS** Reserve Bank Operations and Payment Systems**IF** International Finance

MA Monetary Affairs

# **Bank Branches, Domestic**

New York

The Adirondack Trust Company, Saratoga Springs, New York -- to establish a branch at 79 Main Street, Queensbury.

- Approved, January 28, 2021

### St. Louis

Encore Bank, Little Rock, Arkansas -- to establish a branch at 3720 South Weller Avenue, Springfield, Missouri.

- Approved, January 25, 2021

# Richmond

The First Bank and Trust Company, Lebanon, Virginia -- to establish a branch at 237 Pinnacle Parkway, Bristol, Tennessee, and increase its investment in bank premises.

- Approved, January 27, 2021

# **Bank Holding Companies**

Chicago

Pontiac Bancorp, Inc., Pontiac, Illinois -- (1) waiver of application to acquire First Farmers State Bank (First Farmers), Minier, in connection with the merger of First Farmers and Bank of Pontiac, Pontiac; and (2) for Bank of Pontiac to merge with First Farmers and thereby establish branches at 101 South Main Street, Minier; 4001 General Electric Road, Bloomington; and 301 North Locust Street, Delavan.

- Approved, January 29, 2021

# **Bank Holding Companies**

Atlanta

Primary Bancshares Corporation, Atlanta, Georgia -- to become a bank holding company by acquiring outstanding shares of Georgia Primary Bank, Atlanta.

- Approved, January 28, 2021

# **Banks, State Member**

Secretary

Synovus Bank, Columbus, Georgia -- to make certain public welfare investments.

- Approved, January 28, 2021

# **Change in Bank Control**

Kansas City

Sundance Bankshares, Inc., Sundance, Wyoming -- change in bank control of Sundance Bankshares, Inc., and its subsidiary, Sundance State Bank, Sundance.

- Permitted, January 27, 2021

# Federal Reserve Bank of Boston

# Filings received during the week ending January 30, 2021

Filer	Filing Type	Filing Proposal	End of Comment Period

NONE

### **Federal Reserve Bank of Boston**

#### Availability of CRA Public Evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding S = Satisfactory NI = Needs to improve SN = Substantial noncompliance

RSSD ID	Institution / Location		Exam Date	CRA Public Date	CRA Rating	Exam Method
NONE						
CRA Exam	inations scheduled for	Quarter of				
Institution			Location		Quarter	
NONE						

# Federal Reserve Bank of New York

# Filings received during the week ending January 30, 2021

Filer	Filing Type	Filing Proposal	End of Comment Period
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NONE

### Federal Reserve Bank of New York

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NONE						
CRA Exam	inations scheduled for	Quarter of				
Institution			Location		Quarter	
NONE						

# Federal Reserve Bank of Philadelphia

# Filings received during the week ending January 30, 2021

Filer	Filing Type	Filing Proposal	End of Comment Period
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NONE

### Federal Reserve Bank of Philadelphia

#### Availability of CRA Public Evaluations

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NONE						
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Institution			Location		Quarte	r
NONE						

# Federal Reserve Bank of Cleveland

Filer	Filing Type	Filing Proposal	End of Commer	nt Period
PORTAGE COMMUNITY BANK	* Branch	Application by Portage Community Bank, Ravenna, Ohio, to establish a branch facility at 4183 Tallmadge Road, Rootstown, Ohio 44272	Newspaper: Federal Register:	02/15/2021 Not applicable

### **Federal Reserve Bank of Cleveland**

#### Availability of CRA Public Evaluations

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NONE						
CRA Exam	inations scheduled for	Quarter of				
Institution			Location		Quarter	
NONE						

# Federal Reserve Bank of Richmond

Filer	Filing Type	Filing Proposal	End of Commen	t Period
FIRST CITIZENS BANCSHARES, INC.	4c8	First Citizens Bancshares, Inc., Raleigh, North Carolina, through its subsidiary bank, First-Citizens Bank & Trust Company, both of Raleigh, North Carolina, to indirectly acquire voting shares of CIT Strategic Credit Partners Holdings, LLC, and CIT Northbridge Credit, LLC, both of New York, New York, and thereby engage in lending activities pursuant to section 225.28 (b) (1) of Regulation Y.	Newspaper: Federal Register:	Not applicable 02/22/2021
NEW REPUBLIC PARTNERS, INC.	4c8	New Republic Partners, Inc., Charlotte, North Carolina, to engage de novo in financial and investment advisory activities and agency transactional services through a newly-formed wholly-owned subsidiary, New Republic Securities, LLC, Charlotte, North Carolina, pursuant to Sections 225.28 (6) and (7) of Regulation Y.	Newspaper: Federal Register:	Not applicable 02/18/2021
SELECT BANK	* 18C * Branch	Select Bank, Forest, Virginia, to purchase certain assets and assume certain liabilities of New Republic Bank, Roanoke Rapids, North Carolina.	Newspaper: Federal Register:	02/22/2021 Not applicable

### **Federal Reserve Bank of Richmond**

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NONE						
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Institution			Location		Quarte	r
NONE						

# Federal Reserve Bank of Atlanta

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NONE

### **Federal Reserve Bank of Atlanta**

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NONE						
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Institution			Location		Quarte	r
NONE						

# Federal Reserve Bank of Chicago

Filer	Filing Type	Filing Proposal	End of Comment	t Period
PEOPLES COMMUNITY BANCSHARES, INC., THE	CIC	Notice by Scott A. Schoenmann and Tammi A. Schoenmann to retain 25 percent or more voting shares of The Peoples Community Bancshares, Inc. and thereby	Newspaper: Federal Register:	Not available Not available
RIVER HOLDING COMPANY	CIC	indirectly control The Peoples Community Bank both of Mazomanie, Wisconsin. Notice by Timothy Schams, La Crosse,	Newspaper:	02/10/2021
		Wisconsin to acquire 10 percent or more of the shares of River Holding Company, Stoddard, Wisconsin and thereby indirectly control River Bank, Stoddard, Wisconsin and Wisconsin River Bank, Sauk City, Wisconsin.	Federal Register:	01/19/2021

### Federal Reserve Bank of Chicago

#### Availability of CRA Public Evaluations

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NONE						
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Institution			Location		Quarter	
NONE						

# Federal Reserve Bank of St. Louis

Filer	Filing Type	Filing Proposal	End of Commer	nt Period
FIRST BANKERS	CIC	Notice by Carl W. Adams, Jr., Port	Newspaper:	02/11/2021
TRUSTSHARES, INC.		Charlotte, Florida, individually and as trustee of the Carl W. Adams, Jr. Revocable Living Trust; Curtis Adams, Quincy, Illinois; Deborah Adams, Quincy, Illinois; Collin Adams, Iowa City, Iowa; Caitlyn Adams, Quincy, Illinois; Craig Adams, Clive, Iowa, and his minor children; Heidi Adams, Clive, Iowa and Jacob Adams, Clive, Iowa; Curt Hilbing, Quincy, Illinois, and his minor child; Crystal Hilbing, Quincy, Illinois, and her minor children; to retain control of First Bankers Trustshares, Inc., the parent company of First Bankers Trust Company, N.A., both of Quincy, Illinois.	Federal Register:	02/11/2021

### Federal Reserve Bank of St. Louis

#### Availability of CRA Public Evaluations

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NONE						
CRA Exan	ninations scheduled for	Quarter of				
Institution			Location		Quarte	r
NONE						

# Federal Reserve Bank of Minneapolis

Filer	Filing Type	Filing Proposal	End of Commer	nt Period
MCINTOSH COUNTY BANK HOLDING COMPANY, INC.		McIntosh County Bank Holding Company, Inc., Ashley, North Dakota, to indirectly retain voting shares of AccuData Services, Inc., Park River, North Dakota ("AccuData"), through its subsidiary bank holding company, North Star Holding Company, Inc., which owns Unison Bank, both of Jamestown, North Dakota, which owns voting shares of AccuData, and engage in certain data processing activities pursuant to Section 225.28(b)(14)(i) of Regulation Y.	Newspaper: Federal Register:	Not applicable Not available

### **Federal Reserve Bank of Minneapolis**

#### Availability of CRA Public Evaluations

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NONE						

# Federal Reserve Bank of Kansas City

Filer	Filing Type	Filing Proposal	End of Commer	nt Period
AMERICAN STATE BANK &	* Branch	American State Bank & Trust Company,	Newspaper:	01/30/2021
TRUST COMPANY		Wichita, Kansas, to establish a de novo branch at 430 E. Douglas, Wichita, Kansas.	Federal Register:	Not applicable
AMERICAN STATE BANK &	* Branch	American State Bank & Trust Company,	Newspaper:	01/30/2021
TRUST COMPANY		Wichita, Kansas to establish a branch 2110 N. Webb Road, Wichita, Kansas.	Federal Register:	Not applicable
CHAMBANCO, INC.	CIC	Larry Adams, individually as the largest	Newspaper:	Not available
		shareholder, as trustee of the Patrick Adams Testamentary Trust and the S and B Trust, all of Chambers, Nebraska, and as a member of the Adams Family Group, a group acting in concert, to retain voting shares of Chambanco, Inc. (Chambanco), Chambers, Nebraska, and thereby indirectly retain shares of Chambers State Bank, Chambers, Nebraska. In addition, Patrick Adams, individually; the Patrick Adams Testamentary Trust; and the S and B Trust, all of Chambers, Nebraska, to retain shares of Chambanco, and join the Adams Family Group.	Federal Register:	02/11/2021
EQUITABLE BANK	* Branch	Equitable Bank, Grand Island, Nebraska, to establish a branch at 20112 Pierce Street, Elkhorn, Nebraska.	Newspaper: Federal Register:	02/04/2021 Not applicable
MCHUGH INVESTMENT	CIC	Jeremy Brian McHugh, Donielle Eileen	Newspaper:	Not available
COMPANY		McHugh, Nathan Donald McHugh, and Kristina Lee McHugh, all of Murdock, Nebraska, as a group acting in concert, to retain voting shares of McHugh Investment Company, Murdock, Nebraska, and thereby indirectly retain voting shares of Corn Growers State Bank, Murdock, Nebraska.	Federal Register:	02/11/2021
STIGLER BANCORPORATION, INC.	CIC	The Michael Stephens Leonard Second Amended and Restated Revocable Trust, Mike Leonard as trustee, both of Muskogee, Oklahoma; the Amended and Restated Ginger Batson Trust, Ginger Batson as trustee, both of Muskogee, Oklahoma; The Amy N. Bennett Revocable Trust Agreement and Amy Bennett, individually and as trustee, both of Bixby, Oklahoma; and Courtney Michelle Lamont and Carsen Lamont, both of Muskogee, Oklahoma, and certain minor children of the listed individuals; to establish the Leonard Family Group, a group acting in concert, to acquire voting shares of Stigler Bancorporation, Inc. and thereby indirectly acquire voting shares of The First National Bank of Stigler, both of Stigler, Oklahoma.	Newspaper: Federal Register:	Not available 02/18/2021

### Federal Reserve Bank of Kansas City

#### Availability of CRA Public Evaluations

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NONE						

# Federal Reserve Bank of Dallas

Filer	Filing Type	Filing Proposal	End of Commer	nt Period
RIVERBEND FINANCIAL	CIC	Barkat Ali, Southlake, Texas, Kevin	Newspaper:	Not available
CORPORATION		Johnston, Pantego, Texas, Mike Farhat, Southlake, Texas, Judy Han, Houston, Texas, Wea Lee, Houston, Texas, Young Yoo, Dallas, Texas, Jeung-Ho Park, Irving, Texas, Clinton Dunn, Dallas, Texas, Andrew Park, Santa Clarita, California, and Mihir Patel, Coppell, Texas, as a group acting in concert, to control Riverbend Financial Corporation, and Spectra Bank, both of Fort Worth, Texas	Federal Register:	08/13/2020
VERABANK, INC.	* 3A3	VeraBank, Inc., Henderson, Texas, to acquire Panola National Bank, Carthage, Texas.	Newspaper: Federal Register:	Not available 03/04/2021

### **Federal Reserve Bank of Dallas**

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NONE						

### Federal Reserve Bank of San Francisco

Filer	Filing Type	Filing Proposal	<b>End of Comment Period</b>		
ADYEN N.V.	FBSEA	Adyen, N.V., Amsterdam, Netherlands, to establish a branch in San Francisco, California, pursuant to Section 7(d) of the	Newspaper: Federal Register:	Not available Not applicable	
EAST WEST BANK	PWI	International Banking Act. East West Bank, Pasadena, California, proposes to make a public welfare investment of \$12.5 million in Hunt Capital Partners Tax Credit Fund 41, LP.	Newspaper: Federal Register:	Not applicable Not applicable	
ST. LAURENT INVESTMENTS LLC	* 3A1	St. Laurent Investments LLC, Vancouver, Washington, to become a bank holding company by acquiring People's Bank of Commerce, Medford, Oregon.	Newspaper: Federal Register:	Not available 02/25/2021	

### **Federal Reserve Bank of San Francisco**

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