

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
ACTIONS TAKEN BY THE BOARD OF GOVERNORS

H.2, 1996, No. 43
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending October 26, 1996

BANK HOLDING COMPANIES

Governor and Company of the Bank of Ireland, Dublin, Ireland -- to engage in providing investment and financial advisory services and open-end investment company administration services through acquisition of BBOI Worldwide LLC, Denver, Colorado, a joint venture company.
Approved, October 21, 1996.

GENERAL ACCOUNTING OFFICE

Fair Lending: Federal Oversight and Enforcement Improved but Some Challenges Remain -- letter to General Accounting Office on draft report.
Approved, October 21, 1996

REGULATIONS AND POLICIES

Capital adequacy -- treatment of monthly income preferred stock instruments in Tier 1 capital for bank holding companies.
Approved, October 21, 1996.

Regulation Y -- interim rule and request for comment on definition of well capitalized bank holding companies (Docket R-0936).
Approved, October 23, 1996.

Rules of Practice For Hearings -- amendment to increase the Board's civil money penalties (Docket R-0938).
Approved, October 24, 1996.

RESERVE BANK OPERATIONS

Federal Reserve Bank of San Francisco -- report by outside auditors on the Los Angeles Branch's internal control structure for financial reporting of its currency and coin holdings.
Announced, October 22, 1996.

RESERVE BANK SERVICES

Daylight overdrafts -- modifications for posting time for Treasury investment transactions associated with the Electronic Federal Tax Payment System (Docket R-0937).
Approved, October 22, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Kansas City	Bank of Jackson Hole, Jackson, Wyoming -- to establish a branch in Wilson, Wyoming. Approved, October 21, 1996.
Philadelphia	Berks County Bank, Reading, Pennsylvania -- to establish a branch at 4453 Fifth Street Highway, Township of Muhlenberg, Pennsylvania. Approved, October 21, 1996.
Secretary	Compass Bank, Birmingham, Alabama -- to establish a branch office at 810 Highway 84 West Bypass, Enterprise, Alabama. Approved, October 21, 1996.
Cleveland	Cortland Savings and Banking Company, Cortland, Ohio -- to establish a branch at the intersection of State Routes 44 and 82, Mantua, Ohio. Approved, October 24, 1996.
Chicago	Friendship State Bank, Friendship, Indiana -- to establish a branch at 401 Main Street, Rising Sun, Indiana. Approved, October 25, 1996.
San Francisco	Harris Trust Bank of Arizona, Scottsdale, Arizona -- to establish a branch at 23341 North Pima Road, Suite 131, Scottsdale, Arizona. Approved, October 25, 1996.
Chicago	Hedrick Savings Bank, Hedrick, Iowa -- to establish a branch at 101 South Main Street. Approved, October 21, 1996.
Cleveland	Hocking Valley Bank, Athens, Ohio -- to establish a branch at 8942 US Route 50. Approved, October 21, 1996.
Chicago	M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin -- to establish a branch at 15445 West National Avenue, New Berlin, Wisconsin. Approved, October 25, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Richmond Security Bank Corporation, Manassas, Virginia -- to establish a branch at 8701 Sudley Road. Approved, October 21, 1996.

New York Solvay Bank, Solvay, New York -- to establish a branch at 110 Freeman Avenue. Approved, October 21, 1996.

Secretary SunTrust Bank, Tampa, Florida -- to establish branches at the corner of Bruce B. Downs Boulevard and Hunter's Lake Drive, and at 7650 Courtney Campbell Causeway, Suite 110. Approved, October 21, 1996.

BANK HOLDING COMPANIES

Atlanta Bank Independent, Sheffield, Alabama -- to invest in Cedar Village, Ltd., Rogersville, Alabama, and to increase its aggregate community development investments to more than five percent (but not more than ten percent) of capital. Permitted, October 25, 1996.

Dallas Beeville Holdings, Inc., Wilmington, Delaware -- request for waiver of application to acquire First National Bank of Beeville, Beeville, Texas. Granted, October 23, 1996.

Chicago Bluestem Development Corporation, Joy, Illinois -- to acquire Joy Development Corporation, Davenport, Iowa, and Joy State Bank, Joy, Illinois. Approved, October 24, 1996.

St. Louis Chambers Bancshares, Inc., Danville, Arkansas -- to acquire shares of Bank of Rogers, Rogers, Arkansas. Approved, October 22, 1996.

Chicago Comerica Incorporated, Detroit, Michigan -- notification of intent to acquire an interest in Bankers Motor Acceptance Corporation, Newport Beach, California, and engage in automobile lending activities. Permitted, October 24, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Community First Bankshares, Inc., Denver, Colorado -- to acquire First National Bank of Boulder County, Boulder, Colorado. Approved, October 23, 1996.
Dallas	Dublin Bancshares, Inc., Dublin, Texas -- to merge with Gustine-Deleon Bancshares, Inc., Deleon, Texas. Approved, October 23, 1996.
Dallas	East Texas Bancshares of Delaware, Inc., Wilmington, Delaware -- request for waiver of application to acquire First National Bank, Jasper; and First State Bank, Livingston, Texas. Granted, October 24, 1996.
San Francisco	First Commerce Bancorp, Inc., Logan, Utah -- to acquire NuBanc Corp. (dba First Commerce Bank). Approved, October 22, 1996.
Richmond	Maurice D. Sabbah, Burlington, North Carolina -- deregistration under Regulation G. Approved, October 25, 1996.
San Francisco	Pacific Capital Bancorp, Salinas, California -- to merge with South Valley Bancorporation, Morgan Hill, California. Approved, October 25, 1996.
Atlanta	Peoples Bank and Trust Company, Selma, Alabama -- to invest in Woodrow East Subdivision, Ltd., a community development investment, and to increase its aggregate community development investments to more than five percent of capital. Permitted, October 25, 1996.
Chicago	Pioneer Bancorp, Inc., Auburndale, Wisconsin -- to acquire Pioneer State Bank. Returned, October 22, 1996.
Atlanta	Pioneer Bankcorp, Inc., Clewiston, Florida -- to retain Developments Investments, Inc., and continue to engage in community development activities. Approved, October 25, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Minneapolis	Richey Bancorporation, Inc., Glendive, Montana, and Community First Bancorp, Inc. -- notification of intent to engage de novo in management consulting activities. Approved, October 24, 1996.
St. Louis	Roosevelt Financial Group, Inc., Chesterfield, Missouri -- notification of intent to own and operate a savings bank by retaining shares of Roosevelt Bank, and to continue to engage in mortgage banking activities by retaining shares of Roosevelt Mortgage Company. Permitted, October 24, 1996.
Director, BS&R	SNB Bancshares, Inc., Macon, Georgia -- registration as transfer agent. Withdrawn, October 24, 1996.
Chicago	Taylor Capital Group, Inc., Wheeling, Illinois -- to acquire Cole Taylor Bank, Chicago, Illinois, and CT Mortgage Company, Inc., Altamonte Springs, Florida. Approved, October 21, 1996.
Dallas	TCB Delaware, Inc., Dover, Delaware -- to acquire First National Bank of Ballinger, Ballinger, Texas. Approved, October 25, 1996.
Dallas	TCB Delaware, Inc., Dover, Delaware -- to acquire Brady National Bank, Brady, Texas. Approved, October 25, 1996.
Chicago	TDI Financial Corporation, Chicago, Illinois -- to acquire Security Chicago Corporation, and First Security Bank of Chicago. Approved, October 25, 1996.
Dallas	Texas Country Bancshares, Inc., Brady, Texas -- to acquire First National Bank of Ballinger, Ballinger, Texas. Approved, October 25, 1996.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANKS, STATE MEMBER

Director, BS&R Key Trust Company of the Northwest, Seattle,
Washington -- registration as transfer agent.
Withdrawn, October 21, 1996.

CHANGE IN BANK CONTROL

Dallas Citizens State Financial Corporation, Corrigan, Texas
-- change in bank control.
Permitted, October 25, 1996.

Chicago Ruthven Investment, Ltd., Ruthven, Iowa -- change in
bank control.
Permitted, October 24, 1996.

COMPETITIVE FACTORS REPORTS

Dallas Austin Bank, Texas, N.A., Jacksonville, Texas,
proposed purchase of the assets and assumption of
the liabilities of branches of Bank of America
Texas, N.A., Irving, Texas, at 600 South Palestine,
Athens; 105 South Houston, Bullard; 5809 Wesley
Street, Greenville; 301 South 3rd Street, Mabank;
210 East Royall Boulevard, Malakoff; 1909 South
Broadway, Tyler; and 410 West North Commerce, Wills
Point, Texas -- report on competitive factors.
Submitted, October 21, 1996.

Dallas Austin Bank, N.A., Longview, Texas, proposed
acquisition of the assets and assumption of the
liabilities of branches of Bank of America Texas,
N.A., Irving, Texas, at 107 North Texas Street,
Emory; 1523 Tyler Street, Gilmer; 415 West Broad
Street, Mineola; 1033 East Goode Street, Quitman;
and 205 South Elm, Van Allen, Texas -- report on
competitive factors.
Submitted, October 22, 1996.

St. Louis Bank of Mississippi, Tupelo, Mississippi, proposed
merger with Laurel Federal Savings and Loan
Association, Laurel, Mississippi -- report on
competitive factors.
Submitted, October 24, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

St. Louis	Bankplus, Belzoni, Mississippi, proposed merger with Bankplus SSB, Meridian, Mississippi -- report on competitive factors. Submitted, October 22, 1996.
Chicago	Community State Bank of Rock Falls, Rock Falls, Illinois, proposed purchase of the assets and assumption of the liabilities of the Morrison, Illinois, branch of First of America Bank-Illinois, National Association, Bannockburn, Illinois -- report on competitive factors. Submitted, October 23, 1996.
Kansas City	First Heritage National Bank, Davis, Oklahoma, proposed acquisition of the assets and assumption of the liabilities of the Kingston, Oklahoma, branch of The Bank of Southern Oklahoma, Madill, Oklahoma -- report on competitive factors. Submitted, October 21, 1996.
St. Louis	First National Bank of Sheridan, Sheridan, Arkansas, proposed merger with First National Interim Bank of Sheridan, and the proposed merger of Malvern National Bank with Malvern National Interim Bank, both of Malvern, Arkansas -- report on competitive factors. Submitted, October 22, 1996.
Chicago	Hinsdale Financial Corporation, Hinsdale, Illinois, proposed purchase of the assets and assumption of the liabilities of Liberty Federal Savings Bank, Chicago, Illinois -- report on competitive factors. Submitted, October 23, 1996.
Minneapolis	Marquette Bank Rochester, N.A., Rochester, Minnesota, proposed merger with New Marquette Bank Rochester, N.A. -- report on competitive factors. Submitted, October 21, 1996.
Dallas	New Ballinger Bank, Brady, Texas, proposed merger with First National Bank of Ballinger, Ballinger, Texas -- report on competitive factors. Submitted, October 24, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	Oak Park Bank, Overland Park, Kansas, proposed merger with The Olathe Bank, Olathe; and Hillcrest Bank, Overland Park, Kansas -- report on competitive factors. Submitted, October 22, 1996.
St. Louis	South Pointe Bank, Marion, Illinois, proposed purchase of the assets and assumption of the liabilities of the Benton, Illinois, branch of Republic Bank of Chicago, Chicago, Illinois -- report on competitive factors. Submitted, October 21, 1996.
St. Louis	Sun Bank of America, Ellington, Missouri, proposed merger with First Sun Bank of America, Arcadia, Missouri -- report on competitive factors. Submitted, October 22, 1996.
Kansas City	UMB Bank, N.A., Kansas City, Missouri, proposed merger with UMB Bank Kansas, N.A. -- report on competitive factors. Submitted, October 22, 1996.
San Francisco	Washington Mutual, Inc., Seattle, Washington, proposed purchase of the assets and assumption of the liabilities of Washington Mutual Bank, FSB, Lake Oswego, Oregon; Washington Mutual Bank, Seattle, Washington; and United Savings Bank, Ogden, Utah -- report on competitive factors. Submitted, October 22, 1996.

EXTENSIONS OF TIME

Chicago	Adair Insurance Agency, Inc., Adair, Iowa -- extension to January 9, 1997, to redeem certain shares. Granted, October 22, 1996.
New York	J.P. Morgan & Co. Incorporated, New York, New York -- extension to December 1, 1996, to engage in trust company activities through J.P. Morgan Trust Company of Illinois, Chicago, Illinois. Granted, October 25, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

- St. Louis Roosevelt Financial Group, Inc., Chesterfield,
 Missouri -- extension to February 17, 1997, to
 acquire Community Charter Corporation, St. Louis,
 Missouri, and Missouri State Bank and Trust
 Company.
 Granted, October 24, 1996.
- Director, BS&R Signet Banking Corporation, Richmond, Virginia --
 extension to divest certain property.
 Granted, October 22, 1996.

SECURITIES REGULATION

- Director, BS&R Over-the-counter stocks -- revised list of OTC stocks
 subject to margin requirements, and a list of
 foreign margin stocks.
 Published, October 25, 1996.

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ADDITIONS AND CORRECTIONS

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Regulation Y -- expedited procedures for certain nonbanking proposals (Docket R-0936).
Approved, October 7, 1996.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Cleveland

Commonwealth Commercial Corporation, Crittenden,
Kentucky -- to acquire The Bank of Crittenden.
Approved, October 18, 1996.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
	NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>		<u>Comment Period Ending Date</u>
UST Corp, Boston, Massachusetts - 3 (a) (3) / 3 (a) (5) application to acquire Walden Bancorp, Inc., Acton, Massachusetts*	<u>Newspaper</u> <u>Federal Register</u>	Not Yet Established Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
Bank of Boston Corporation, Boston, Massachusetts; Fleet Financial Group, Inc., Boston, Massachusetts; The Governors and Company of the Bank of Ireland, Dublin, Ireland; The Royal Bank of Scotland Group plc, Edinburgh, Scotland; The Royal Bank of Scotland plc, Edinburgh, Scotland; Citizens Financial Group, Inc., Providence, Rhode Island; The Bank of New York Company, Inc., New York, New York; The Chase Manhattan Corporation, New York, New York; Citicorp, New York, New York; First Union Corporation, Charlotte, North Carolina; HSBC Holdings PLC; London, England; HSBC Holdings BV, Amsterdam, Netherlands; HSBC Americas, Inc., Buffalo, New York;	<u>Federal Register</u>	11-14-96

National Westminster Bank PLC,
London, England - 4(c)(8)
notification to engage in data
processing activities through
their joint subsidiary, NYCE
Corporation, Woodcliff Lake,
New Jersey

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

Rating**

NONE

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to
Improve; "SN" - Substantial Noncompliance. Bank of Boston Corporation, Boston,

FEDERAL RESERVE BANK OF NEW YORK

**Comment Period
Ending Date**

SECTION I

**Applications Subject to Newspaper
Notice Only**

None.

SECTION II

**Applications Subject to Both
Newspaper and Federal Register Notice**

Summit Bancorp, Princeton, New Jersey, to merge with B.M.J. Financial Corp., Bordentown, New Jersey ("B.M.J."), and to acquire indirectly B.M.J.'s subsidiary, The Bank of Mid-Jersey, Bordentown, New Jersey. Application by Summit Bank, Hackensack, New Jersey, to merge with The Bank of Mid-Jersey. 1/	11/17/96 3/
Bridge View Bancorp, Englewood Cliffs, New Jersey, to become a bank holding company with respect to Bridge View Bank, Englewood Cliffs, New Jersey. 1/	10/31/96 3/

SECTION III

**Nonbanking Applications
(subject to Federal Register Notice Only)**

Notice by Unidanmark A/S and Unibank A/S, both of Copenhagen, Denmark, to retain 100 percent of the shares of Aros Securities Inc., New York, New York, and thereby to engage in securities brokerage activities, including full service brokerage activities; in providing investment and financial advice; in acting as agent in private placement of all types of securities; and, in buying and selling all types of securities on the order of investors as riskless principal.	N/A
Notice by Royal Bank of Canada, Montreal, Canada, to engage <u>de novo</u> in lending activities through subsidiaries.	N/A
Notice by The Bank of New York Company, Inc., The Chase Manhattan Bank Corp., and Citicorp, all of New York, New York, HSBC Holdings plc, London, England, HSBC Holdings BV, Amsterdam, the Netherlands, HSBC Americas, Inc., Buffalo, New York, and National Westminster Bank, plc, London, England, to engage through NYCE Corp., Woodcliff Lake, New Jersey, in the provision of data processing and related services in connection with the distribution through ATM's of public transportation tickets, event and attraction tickets, gift certificates, prepaid telephone cards, other forms of prepaid media, and other forms of alternative media, the dispensing of which is the automated equivalent of customary banking activity.	N/A

SECTION IV

**Applications Not Involving
Public Comment**

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending October 26, 1996

NAME OF BANK

RATING

EXAMINATION DATE

None.

- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

**SECTION I - APPLICATIONS RECEIVED AND SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS RECEIVED AND SUBJECT TO BOTH NEWSPAPER
AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS RECEIVED AND SUBJECT TO FEDERAL
REGISTER NOTICE ONLY**

Fulton Financial Corporation, Lancaster, PA to invest \$1,251,000 in a Limited Partnership which will construct and operate a 34 unit elderly housing project in Bath, PA, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(6) of Regulation Y.

Federal Register comment period expires: 11/12/96

Susquehanna Bancshares, Inc., Lititz, PA to retain (i) American Title, Inc., Reistertown, MD; (ii) Mid-Atlantic Title Company, Baltimore, MD; and (iii) Maryland Title Company, Baltimore, MD, and thereby engage in the activities of: Title Examination/Title Search; Title Abstracting; Document Preparation; and Closing/conducting of Settlement on a loan, pursuant to Section 4(c)(8) of the Banking Holding Company Act and Section 225.23(a)(3) of Regulation Y. The Notificant also seeks relief from the divestiture commitments made by it in connection with the aforementioned acquisitions.

Federal Register comment period expires: 11/07/96

**SECTION IV - APPLICATIONS RECEIVED AND NOT SUBJECT TO FEDERAL
REGISTER NOTICE OR NEWSPAPER**

JeffBanks, Inc., Haverford, PA requests a Determination of Application Requirement regarding its acquisition of United Valley Bancorp, Philadelphia, PA, pursuant to Section 3 of the Bank Holding Company Act.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending October 25, 1996.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
NONE	NONE	NONE

APPLICATIONS BULLETIN
(For the week ending October 26, 1996)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(3) application from Provident Bancorp, Inc., *F: November 8, 1996
Cincinnati, Ohio, on October 24, 1996, to acquire South Hillsborough
Community Bank, Apollo Beach, Florida.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

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- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to End 30 Days from Date of Receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(October 25, 1996)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended October 25, 1996. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Crestar Bank, Richmond, Virginia, to establish an Electronic Funds Transfer Facility in the Fort Lee Main Exchange Shopping Center, Fort Lee, Virginia.*	11-13-96
FCNR Bank, Frederick, Maryland, to merge with Elkridge Bank, Elkridge, Maryland.*	11-18-96

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Carolina Financial Corporation, Charleston, South Carolina, to become a bank holding company through the acquisition of 100% of the voting shares of Community FirstBank of Charleston, Charleston, South Carolina, an organizing bank.*	11-27-96

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
MainStreet BankGroup Incorporated, Martinsville, Virginia, to acquire all of the voting securities of MainStreet Trust Company, National Association, Martinsville, Virginia, an organizing trust company, which will engage in activities of a fiduciary or custodial nature that will include investment management services.	11-12-96**

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Application is subject to CRA requirements.

**Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Richmond

Section V - Availability of CRA Public Evaluations

Week ending October 25, 1996

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Pamplico Bank and Trust Company 189 4th Avenue Pamplico, South Carolina 29483	8-5-96	Satisfactory
Miners and Merchants Bank and Trust Company East US Route 460 Grundy, Virginia 24614	8-6-96	Outstanding

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending October 25, 1996

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
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None.

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
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Compass Bancshares, Inc. Birmingham, Alabama	Not yet available*
Along with Compass Banks of Texas, Inc., Birmingham, Alabama, and Compass Bancorporation of Texas, Inc., Wilmington, Delaware, to merge with Greater Brazos Valley Bancorp, Inc., College Station, Texas, and Greater Brazos Valley Delaware Bancorp, Inc., Dover, Delaware, and thereby directly acquire Commerce National Bank, College Station, Texas, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	
Arrowhead Capital Corporation West Palm Beach, Florida	11-18-96*
1-BHC formation, Sunniland Bank, Fort Lauderdale, Florida.	Federal Register
First Central Bank St. Petersburg, Florida	10-30-96*
After-the-fact change in control notice by Mr. Eldred Ralph Crawford and Mrs. Mary Lou Crawford to collectively retain an additional 12.16 percent of the outstanding shares of First Central Bank, St. Petersburg, Florida. Total ownership equals 23.96 percent.	Federal Register
1st Floyd Bankshares, Inc. Rome, Georgia	11-22-96*
Notice for 1-BHC formation, 1st Floyd Bank, Rome, Georgia.	Federal Register

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
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Deposit Guaranty Corp. Jackson, Mississippi	Not yet available
To expand the geographic scope of Deposit Guaranty Louisiana Corp., Shreveport, Louisiana, from Louisiana to nationwide, and thereby expand data processing activities, pursuant to Section 225.25(b)(7) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending October 25, 1996

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>CRA Rating</u>	<u>Examination Date</u>
None.		

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending October 25, 1996

Recently Approved Applications

Approval Date

Bank Independent Sheffield, Alabama To engage in community development activities, pursuant to Section 9 of the Federal Reserve Act.	10-25-96
Compass Bank Birmingham, Alabama To establish a branch located at 810 Highway 84 West Bypass, Enterprise, Alabama, to be known as the Enterprise Branch.	10-21-96
The Peoples Bank & Trust Company Selma, Alabama To engage in community development activities, pursuant to Section 9 of the Federal Reserve Act.	10-25-96
Compass Bank Jacksonville, Florida To merge with Enterprise National Bank of Jacksonville, Jacksonville, Florida, pursuant to Section 18(c) of the Federal Deposit Insurance Act.	10-22-96
Pioneer Bankcorp, Inc. Clewiston, Florida To expand its community development activities through Development Investments, Inc., Clewiston, Florida, pursuant to Section 225.25(b)(6) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	10-25-96
SunTrust Bank, Tampa Bay Tampa, Florida To establish a branch located at the corner of Bruce B. Downs Boulevard and Hunter's Lake Drive, Tampa, Florida, to be known as the Hunter's Green Office.	10-21-96
SunTrust Bank, Tampa Bay Tampa, Florida To establish a branch located at 7650 Courtney Campbell Causeway, Suite 110, Tampa, Florida, to be known as the Rocky Point Office.	10-21-96
Upton Bankshares, Inc. Thomaston, Georgia 1-BHC formation, Bank of Upton, Thomaston, Georgia.	10-25-96
Washington State Bancshares, Inc. Washington, Louisiana To engage de novo in making, acquiring, or servicing loans or other extensions of credit, pursuant to Section 225.25(b)(1) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	10-21-96
First Knoxville Bank Knoxville, Tennessee To merge with Bank of Madisonville, Madisonville, Tennessee, and United Southern Bank, Morristown, Tennessee, pursuant to Section 18(c) of the Federal Deposit Insurance Act.	10-24-96

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/Branches	Kent City State Bank Kent City, Michigan Grant State Bank Grant, Michigan - 10 West Main Street, Grant, Michigan & 21 East 82nd Street, Newaygo, Michigan	NP - 11-06-96
Branch	Security Savings Bank Farnhamville, Iowa 320 Garfield Street Farnhamville, Iowa	NP - 11-1-96
Branch	M&I Marshall & Ilsley Milwaukee, Wisconsin 15445 West National Avenue New Berlin, Wisconsin	NP - 10-20-96
Branch	Friendship State Bank Friendship, Indiana 401 Main Street Rising Sun, Indiana	NP - 10-19-96

NP - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(1) Notice	Pioneer Bancorp, Inc. Auburndale, Wisconsin Pioneer State Bank Auburndale, Wisconsin	NP - 10-24-96
Branch	Bloomington Bank & Trust Bloomington, Illinois 104 South Main Street Park Ridge, Illinois	NP - 11-9-96

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice Cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(3)	Capitol Bancorp, Ltd.* Lansing, Michigan Brighton Commerce Bank Brighton, Michigan (in organization)	FR - 10-18-96 NP - 10-20-96
3(a)(3)	Salin Bancshares, Inc.* Indianapolis, Indiana Columbus Bancorp, Inc. Indianapolis, Indiana Columbus Bank and Trust Company Columbus, Indiana	FR - 11-1-96 NP - 11-22-96
3(a)(3)	Metrocorp, Inc.* East Moline, Illinois Metrobank-Illinois, National Association East Moline, Illinois (in organization)	FR - 11-4-96 NP - 11-4-96
COC-HC	Lakeview Financial Corporation Lakeview, Michigan Lynn P. Carr	FR - 10-21-96 NP - 10-14-96
3(a)(3)	Old Kent Financial Corporation* Grand Rapids, Michigan Seaway Financial Corporation Saint Clair, Michigan Commercial and Savings Bank of Saint Clair County Saint Clair, Michigan Algonac Savings Bank Algonac, Michigan	FR - 11-8-96 NP - 11-03-96
3(a)(1)	New Asia Bancorp* Chicago, Illinois NAB Bank Chicago, Illinois	FR - ** NP - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice Cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
COC-HC	Kerndt Bank Services, Inc. Lansing, Iowa Kerndt Brothers Savings Bank Lansing, Iowa	FR - 10-9-96 NP - 10-23-96
3(a)(3)	Ida Grove Bancshares, Inc.* Ida Grove, Iowa Pierson Bancorporation, Inc. Pierson, Iowa Farmers Savings Bank Pierson, Iowa	FR - 10-25-96 NP - 10-18-96
3(a)(5)	F & M Bancorporation, Inc.* Kaukauna, Wisconsin East Troy Bancshares, Inc. East Troy, Wisconsin State Bank of East Troy East Troy, Wisconsin	FR - 11-12-96 NP - **
CoC-HC	Whitmore Company, Inc. Corning, Iowa By Kenneth Whitmore & James Whitmore	FR - 11-14-96 NP - **
3(a)(3)	American Bancshares, Inc.* Holstein, Iowa Pierson Bancorporation, Inc. Pierson, Iowa Farmers Savings Bank Pierson, Iowa	FR - 10-25-96 NP - 10-18-96

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice Cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(1)	Liberty Financial Corporation* West Des Moines, Iowa L.B.T. Bancorporation West Des Moines, Iowa Liberty Bank and Trust Lake Mills, Iowa B and K Bancorporation West Des Moines, Iowa Liberty Bank & Trust Bloomfield, Iowa Winnebago County Bancorporation West Des Moines, Iowa Liberty Bank and Trust Forest City, Iowa First Liberty Bancorp West Des Moines, Iowa Liberty Bank and Trust Mason City, Iowa BW3 Bancorporation West Des Moines, Iowa Liberty Bank and Trust Company, N.A. Pocahantas, Iowa I.S.B. Bancorporation, Inc. West Des Moines, Iowa Liberty Bank and Trust Woodbine, Iowa A.B.C. Bancorporation Tucson, Arizona Liberty Bank and Trust Tucson, Arizona	FR - 11-8-96 NP - **
3(a)(3)	FBOP Corporation* Oak Park, Illinois SDNB Financial Corp. San Diego, California San Diego National Bank San Diego, California	FR - 11-18-96 NP - *

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice Cont'd

3(a)(1)	G.R. Bancorp, Ltd.* Grand Ridge, Illinois First National Bank of Grand Ridge Grand Ridge, Illinois	FR - 11-01-96 NP - 11-01-96
3(a)(3)	Independence Bancshares, Inc.* Independence , Iowa Southeast Security Bank Mediapolis, Iowa (in organization)	FR - 10-25-96 NP - 10-31-96
3(a)(3)	Columbus Bancorp, Inc.* Indianapolis, Indiana Salin Bank and Trust Company Indianapolis, Indiana	FR - 11-1-96 NP - 11-22-96
3(a)(3)	F & M Bancorporation, Inc.* Kaukauna, Wisconsin Green County Bank Brodhead, Wisconsin	FR - 11-18-96 NP - *
3(a)(1)	Two Rivers Bank Holding Company* Rock Valley, Iowa Rock Valley State Bank Rock Valley, Iowa (in organization)	FR - ** NP - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)	Bank of Montreal Montreal, Canada to establish one or more offices in the Dominion of Canada & thereby engage in brokerage activities.	FR - 10-23-96
4(c)(8)	Comerica Incorporated Detroit, Michigan Bankers Motor Acceptance Corporation, Newport Beach, California & engage in subprime indirect automobile lending.	FR - 10-23-96
4(c)(8)	Stichting Prioriteit ABN AMRO Holding Amsterdam, The Netherlands Integrion Financial Network, L.L.C., White Plains, New York.	FR - 10-31-96
4(c)(8)	Stichting Administratiekantoor ABN AMRO Holding Amsterdam, The Netherlands Integrion Financial Network, L.L.C., White Plains, New York.	FR - 10-31-96
4(c)(8)	ABN AMRO Holding N.V. Amsterdam, The Netherlands Integrion Financial Network, L.L.C., White Plains, New York.	FR - 10-31-96
4(c)(8)	ABN AMRO Bank, N.V. Amsterdam, The Netherlands Integrion Financial Network, L.L.C., White Plains, New York.	FR - 10-31-96

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
(c)(8)	ABN AMRO North America, Inc., Chicago, Illinois Intergrion Financial Network, L.L.C., White Plains, New York.	FR - 10-31-96
4(c)(8)	Bankmont Financial Corp. New York, New York to establish one or more offices in the Dominion of Canada and thereby in brokerage activities.	FR - 10-23-96
4(c)(8)	Liberty Financial Corporation West Des Moines, Iowa Liberty Leasing Company West Des Moines, Iowa	FR - 11-8-96
4(c)(8)	Liberty Financial Corporation West Des Moines, Iowa Liberty Mortgage Company West Des Moines, Iowa	FR - 11-8-96
4(c)(8)	Liberty Financial Corporation West Des Moines, Iowa L.S.B. Bancorp Johnston, Iowa	FR - 11-8-96
4(c)(8)	Liberty Financial Corporation West Des Moines, Iowa Liberty Loan Store, Inc. West Des Moines, Iowa	FR - 11-8-96

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper Notice

Type

Application

None

Federal Reserve Bank of Chicago

Section V - Availability of CRA Public Evaluations

Page One

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending October 25, 1996. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

- O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- S - An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- NI - An institution in this group has a needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- SN - An institution in this group has a substantial noncompliance record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK NAME/LOCATION

EXAMINATION DATE

RATINGS

Bank One, Peoria
124 SW Adams Street
Peoria, Illinois 61602-1341
(309) 672-6123

6/24/96

O

Federal Reserve Bank of Chicago

Section V - Availability of CRA Public Evaluations

Page Two

Blencoe State Bank
401 Main Street
P.O. Box 38
Blencoe, Iowa 51523-0038
(712) 452-2291

7/22/96

S

DeMotte State Bank
210 South Halleck Street
P.O. Box 400
DeMotte, Indiana 46310-000
(219) 987-4141

7/23/96

O

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING OCTOBER 25, 1996

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

Application

End of Comment Period

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

End of Comment Period

* Section 3(a)(1) application by Forrest City Financial Corporation, Forrest City, Arkansas, to acquire Forrest City Bank, N.A., Forrest City, Arkansas, through the conversion of its existing thrift subsidiary, Forrest City Bank, FSB, Forrest City, Arkansas, into a commercial bank.

Newspaper: 11-21-96

* Section 3(a)(3) application by Magna Group, Inc., St. Louis, Missouri, to acquire Homeland Bankshares Corporation, Waterloo, Iowa, and thereby acquire four subsidiary banks.

Newspaper: 11-22-96

* Section 4(c)(8) notification by Magna Group, Inc., St. Louis, Missouri, to acquire Homeland Bankshares Corporation, Waterloo, Iowa, and thereby acquire Homeland Financial Corporation, Des Moines, Iowa, and its subsidiary, Homeland Savings Bank, FSB, Des Moines, Iowa.

Newspaper: 11-22-96

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application

End of Comment Period

Section 4(c)(8) notification by Magna Group, Inc., St. Louis, Missouri, to acquire Homeland Trust Company, Des Moines, Iowa, and Homeland Student Loan Company, West Des Moines, Iowa, which are nonbank subsidiaries of Homeland Bankshares Corporation, Waterloo, Iowa.

N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Application

End of Comment Period

None.

* This application/notification is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING October 25, 1996

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

Retroactive notification by Freda Evans to acquire control of 50% of the voting shares of Big Sky Holding Company, Stanford, Montana.

November 14, 1996
(Federal Register)

Deerwood Bancshares, Inc., Deerwood, Minnesota, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Deerwood Bancorporation, Inc., Deerwood, Minnesota.*

November 25, 1996
(Federal Register)

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

Deerwood Bancshares, Inc., Deerwood, Minnesota, to engage in general insurance agency activities, through the acquisition of Deerwood Bancorporation, Inc., Deerwood, Minnesota.

November 25, 1996

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of
CRA Public Evaluations
week ending October 25, 1996

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK(S) EXAMINED</u>	<u>DATE OF EXAMINATION</u>	<u>CRA RATING</u>
North Shore Bank of Commerce 131 West Superior Street Box 16450 Duluth, MN 55816-0450 (218) 722-4784	July 8, 1996	Outstanding
Dacotah Bank 113 North Commercial P.O. Box 298 Clark, SD 57225-0298 (605) 532-3626	July 15, 1996	Outstanding

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

Gary J. Cinotto, Frontenac, Kansas, for prior approval to acquire an additional 12.5 percent, for a total of 37.1 percent, of the voting shares of Miners Bancshares, Inc., Frontenac, Kansas.*

November 13, 1996

Haviland Bancshares, Inc., Haviland, Kansas, for prior approval to acquire 19.995 percent of the voting shares of Fredonia State Bancshares, Inc., Fredonia, Kansas.*

November 18, 1996

Fredonia State Bancshares, Inc., Fredonia, Kansas, for prior approval to become a bank holding company through the acquisition of 96.15 percent of the voting stock of State Bank of Fredonia, Fredonia, Kansas.*

November 18, 1996

First SCK Financial Corporation, Anthony, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bank of Anthony, Anthony, Kansas.*

November 21, 1996

Berthoud Bancorp Employee Stock Ownership Plan, Berthoud, Colorado, for prior approval to increase its ownership to at least 50 percent of the voting shares of Berthoud Bancorp, Inc., Berthoud, Colorado.*

Not Available

Lyle Fiene, Trustee for Peter J. Fiene Family Irrevocable Trust, Gardner, Kansas, to retain 26.058 percent of the voting shares of Gardner Bancorp, Inc., Gardner, Kansas.*

Not Available

BOK Financial Corporation, Tulsa, Oklahoma, for prior approval to acquire 100 percent of the voting shares of Park Cities Bancshares, Inc., Dallas, Texas, and Park Cities Corporation, Reno, Nevada.*

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Federal Reserve Bank of Kansas City

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
The Jackson State Bank P.O. Box 1788 Jackson, Wyoming 83001-1788	07/15/96	10/22/96	Outstanding

*Application is subject to CRA.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF OCTOBER 21, 1996

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 10/25/96

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Pierce Commercial Bank (In Organization), Tacoma, Washington, to become a member of the Federal Reserve System. *	<u>Newspaper:</u> Not available
Bank of America Nevada, Las Vegas, Nevada, to establish mobile branch courier services in the State of Nevada, within the Counties of: Carson City; Clark; Churchill, Douglas; Elko; Humboldt; Lander; Lincoln; Lyon; Mineral; Nye; Storey; Washoe; and White Pine. *	<u>Newspaper:</u> 11/22/96
Bank of America Nevada, Las Vegas, Nevada, to establish a branch office at 3598 West Plumb Lane, Reno, Nevada. *	<u>Newspaper:</u> 11/21/96

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Pierce County Bancorp, Tacoma, Washington, to become a bank holding company by acquiring Pierce Commercial Bank (In Organization), Tacoma, Washington. *	<u>Newspaper:</u> Not available
	<u>Fed. Reg.:</u> 11/01/96
U.S. Bancorp, Portland, Oregon, to merge with Sun Capital Bancorp, St. George, Utah. *	<u>Newspaper:</u> Not available
	<u>Fed. Reg.:</u> 11/18/96
James N. Koury, La Habra Heights, California, to increase his ownership up to 24.99 percent of Cerritos Valley Bancorp, Norwalk, California. *	<u>Newspaper:</u> 11/12/96
	<u>Fed. Reg.:</u> 11/15/96

Section III - Applications Subject to Federal Register Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

U.S. Bank of Idaho, Boise, Idaho, to pay a \$130 million dividend and issue subordinated debt in the amount of \$70 million to its parent, U.S. Bancorp, Portland, Oregon.

* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 10/25/96

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during this week. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
Farmers & Merchants Bank of Long Beach	302 Pine Avenue PO Box 3170 Long Beach, CA 90801-1370 (310) 437-0011	6/17/96	Satisfactory

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.