

ANNOUNCEMENT

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

H.2, 1996, No. 27

Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending July 5, 1996

ADVISORY COUNCILS

Consumer Advisory Council -- Federal Reserve Board is seeking nominations of qualified individuals for eight appointments.
Announced, July 2, 1996.

BANK HOLDING COMPANIES

Banc One Corporation, Columbus, Ohio, CoreStates Financial Corp, Philadelphia, Pennsylvania, PNC Bank Corp., Pittsburgh, Pennsylvania, KeyCorp, Cleveland, Ohio, and National City Corporation, Cleveland, Ohio -- application to engage in certain data processing activities through their subsidiary, Electronic Payments Services, Inc., Wilmington, Delaware.
Approved, July 1, 1996.

ENFORCEMENT

Cedar Vale Bank Holding Company, Inc., Wellington, Kansas -- final decision and combined order to cease and desist and of assessment of civil money penalty against W. C. Long, Jr., an institution-affiliated party.
Authorized, July 1, 1996.

First Bancorp of Oklahoma, Inc., Tonkawa, Oklahoma, and Louis A. Weingart -- written agreement dated June 30, 1992, terminated May 6, 1996..
Announced, July 1, 1996.

Merchants Bancshares, Inc., Burlington, Vermont -- written agreement dated February 18, 1994, terminated June 3, 1996.
Announced, July 1, 1996.

Somerset Trust Company, Somerset, Pennsylvania -- order of prohibition against Mark E. Marteeny, a former officer.
Announced, July 3, 1996.

RESERVE BANK OPERATIONS

Audit -- report by an independent accounting firm certifying the combined statement of condition of the Federal Reserve Banks and related statements of income and change in capital as of December 31, 1995.
Approved, July 2, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Atlanta	Bank of Nashville, Nashville, Tennessee -- to establish a mobile branch at 401 Church Street. Approved, July 3, 1996.
Atlanta	Blackshear Bank, Blackshear, Georgia -- to establish a branch at 528 Memorial Drive (U.S. 1 South), Waycross, Georgia. Approved, July 1, 1996.
New York	European American Bank, New York, New York -- to establish a limited purpose branch at 400 Oak Street, Hempstead, New York. Approved, July 1, 1996.
San Francisco	Farmers & Merchants Bank of Rockford, Spokane, Washington -- to establish a branch at 3010 South Southeast Boulevard. Approved, July 1, 1996.
St. Louis	First Bank of Arkansas, Jonesboro, Arkansas -- to establish a branch at 1525 South Caraway Road. Approved, July 2, 1996.
Atlanta	First Newton Bank, Covington, Georgia -- to establish a branch at 1143 West Avenue, Conyers, Georgia. Approved, July 1, 1996.
Philadelphia	Madison Bank, Blue Bell, Pennsylvania -- to establish a branch at 600 West Lancaster Avenue, Wayne, Pennsylvania. Approved, July 5, 1996.
New York	Manufacturers and Traders Trust Company, Buffalo, New York -- to establish a branch in the Tops Market Inc., 352 West Genese Street, Auburn, New York. Approved, July 1, 1996.
New York	Manufacturers and Traders Trust Company, Buffalo, New York -- to establish a branch in the Tops Market Inc., 830 Consumer Square Plaza, Big Flats, New York. Approved, July 1, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

St. Louis Springdale Bank & Trust, Springdale, Arkansas -- to
 establish a branch at 408 West Emma Avenue.
 Approved, July 1, 1996.

BANK HOLDING COMPANIES

Atlanta ABC Bancorp, Moultrie, Georgia -- to merge with
 Central Bankshares, Inc., Cordele, Georgia, and
 acquire Central Bank & Trust .
 Approved, July 5, 1996.

San Francisco Atlas Holdings Group, Beverly Hills, California --
 registration as transfer agent.
 Withdrawn, July 2, 1996.

Kansas City Citizens Holding Corporation Employee Stock Ownership
 Plan, Keenesburg, Colorado -- to acquire shares of
 Citizens Holding Corporation.
 Approved, July 3, 1996.

Director, BS&R Colonial BancGroup, Inc., Montgomery, Alabama --
 request for relief from a commitment made in
 connection with its applications to acquire
 Colonial Bank of Tennessee, Ardmore, Tennessee,
 FirstAmFed Corporation, Huntsville, Alabama, and
 First American Savings and Loan Association.
 Granted, July 3, 1996.

Kansas City Commercial Guaranty Bankshares, Inc., Shawnee
 Mission, Kansas -- notification of intent to engage
 de novo in providing investment or financial advice
 and management consulting services through C. G.
 Capital Corporation, Overland Park, Kansas.
 Permitted, July 3, 1996.

Kansas City Community First Bancorp, Inc., Denver, Colorado --
 notification of intent to engage de novo in lending
 activities.
 Permitted, July 3, 1996.

San Francisco Corvel Corporation, Irvine, California --
 registration as transfer agent.
 Withdrawn, July 2, 1996.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Boston	Emerald Isle Bancorp, Inc., Quincy, Massachusetts -- notification of intent to acquire The Hibernia Savings Bank. Permitted, July 5, 1996.
Secretary	First United Bancshares, Inc., El Dorado, Arkansas -- to acquire Carlisle Bancshares, Inc., Citizens Bank and Trust Company; First Bank of Arkansas, Brinkley; and Hazen First State Bank, Hazen, Arkansas. Approved, July 2, 1996.
Chicago	Friendship Bancorp, Friendship, Indiana -- notification of intent to purchase the stock of Independent Bankers Life Insurance Company of Indiana and engage in reinsuring credit-related insurance. Permitted, July 5, 1996.
New York	J.P. Morgan & Co. Incorporated, New York, New York -- to engage in trust company activities through J.P. Morgan Trust Company of Illinois, Chicago, Illinois. Approved, July 1, 1996.
Dallas	LNB Financial Corp., Dover, Delaware -- to acquire Liberty National Bank in Paris, Paris, Texas. Approved, July 2, 1996.
Dallas	Marble Falls National Bancshares, Inc., Marble Falls, Texas -- change in bank control. Returned, July 5, 1996.
San Francisco	Oregon Metallurgical Corporation, Albany, Oregon -- registration as transfer agent. Withdrawn, July 2, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Minneapolis	Otto Bremer Foundation, St. Paul, Minnesota, and Bremer Financial Corporation -- notification of intent to engage de novo in lending and leasing activities. Permitted, July 5, 1996.
Dallas	Paris Bancshares, Inc., Paris, Texas -- to acquire LNB Financial Corp., Dover, Delaware, and Liberty National Bank in Paris. Approved, July 2, 1996.
San Francisco	PCG Management, Inc., Beverly Hills, California -- registration as transfer agent. Withdrawn, July 2, 1996.
San Francisco	Public Storage, Inc., Glendale, California -- registration as transfer agent. Approved, July 2, 1996.
San Francisco	Security Pacific (Bank of America) Business Credit, San Diego, California -- registration as transfer agent. Withdrawn, July 2, 1996.
Dallas	Thera Holding Partners, Ltd., Houston, Texas -- to acquire Citizens Bankers, Inc., Baytown, Texas, Citizens Bankers of Delaware, Inc., Wilmington, Delaware, Baytown State Bank, Baytown, Texas, Citizens Bank & Trust Company, Baytown, Texas, and Pasadena State Bank, Pasadena, Texas. Approved, July 5, 1996.
San Francisco	Univar Corporation, Seattle, Washington -- registration as transfer agent. Withdrawn, July 2, 1996.
Chicago	Vogel Bancshares, Inc., Orange City, Iowa -- to acquire Ireton Bancorp, Ireton, Iowa, and Security Savings Bank. Approved, July 3, 1996.
Director, BS&R	West Milton Bancorp, Inc., West Milton, Pennsylvania -- registration as transfer agent. Withdrawn, July 3, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

San Francisco Whitehall Financial Group, Inc., Los Angeles,
California -- registration as transfer agent.
Withdrawn, July 2, 1996.

BANKS, STATE MEMBER

Atlanta Barnett Bank of Southwest Florida, Sarasota,
Florida -- request for waiver of application to
retain its real estate subsidiaries.
Granted, July 1, 1996.

CAPITAL STOCK

Dallas First Burkburnett Bancshares, Inc., Burkburnett,
Texas -- redemption of shares.
Approved, July 1, 1996.

CHANGE IN BANK CONTROL

Atlanta First Commerce Bancorp, Inc., Commerce, Georgia --
change in bank control.
Permitted, July 1, 1996.

Kansas City FirstMorrill Co., Morrill, Nebraska -- change in bank
control.
Permitted, July 1, 1996.

Kansas City Midland Financial Corporation, Casper, Wyoming --
change in bank control.
Permitted, July 1, 1996.

Kansas City RMB Bancshares, Inc., Marcelline, Missouri -- change
in bank control.
Permitted, July 2, 1996.

COMPETITIVE FACTORS REPORTS

Richmond Anchor Bank, Myrtle Beach, South Carolina, proposed
merger with Anchor Bank of North Carolina,
Hempstead, North Carolina -- report on competitive
factors.
Submitted, July 1, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	Bank of Annapolis, Annapolis, Maryland, proposed merger with Sandy Spring National Bank, Olney, Maryland -- report on competitive factors. Submitted, July 3, 1996.
Kansas City	Brotherhood Bank & Trust Co., Kansas City,, Kansas , proposed merger with Citizens Bank & Trust, Shawnee, Kansas -- report on competitive factors. Submitted, July 2, 1996.
Chicago	Farmers Savings Bank, Princeton, Iowa, proposed merger with LeClaire State Bank, LeClaire, Iowa -- report on competitive factors. Submitted, July 2, 1996.
Kansas City	Farmers State Bank in Sterling, Sterling, Kansas, proposed acquisition of the assets and assumption of the liabilities of Bank Chase, Chase, Kansas -- report on competitive factors. Submitted, July 2, 1996.
Dallas	First Bank of Texas, Tomball, Texas -- proposed acquisition of the assets and assumption of the liabilities of the branch at 1408 Houston, Cleveland, Texas, of Bayshore National Bank, La Porte, Texas -- report on competitive factors. Submitted, July 3, 1996.
Atlanta	First State Bank of Ocilla, Ocilla, Georgia, proposed merger with Mid State Interim Co., Cordele, Georgia -- report on competitive factors. Submitted, July 3, 1996.
Dallas	Norwest Bank Texas, Austin, N.A., Austin, Texas, proposed merger with Victoria Bank & Trust Company, Victoria, Texas -- report on competitive factors. Submitted, July 3, 1996.
San Francisco	Western Bank, Los Angeles, California, proposed merger with Monarch Merger Corporation, Laguna Niguel, California -- report on competitive factors. Submitted, July 1, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City Will Rogers Bank, Oklahoma City, Oklahoma, proposed merger with The First Bank, Moore, Oklahoma -- report on competitive factors. Submitted, July 2, 1996.

EXTENSIONS OF TIME

Richmond Centura Bank, Rocky Mount, North Carolina -- extension to January 18, 1997, to establish a branch at 3400 Crossdaile Drive, Durham, North Carolina. Granted, July 3, 1996.

Chicago Midstates Bancshares, Inc., Harlan, Iowa -- extension to October 2, 1996, to engage de novo in acting as principal, agent or broker for credit related insurance and in any insurance agency activities through Midstates Financial Services, Inc. Granted, July 1, 1996.

New York Summit Bancorp., Princeton, New Jersey -- extension to October 1, 1996, to acquire UJB Commercial Corp., Chatham, New Jersey, and engage in commercial finance, factoring and servicing of loans. Granted, July 1, 1996.

MEMBERSHIP

Atlanta Commercial Bank, Harrogate, Tennessee -- to become a member of the Federal Reserve System. Approved, July 5, 1996.

REGULATIONS AND POLICIES

Secretary FOMC Federal Open Market Committee -- minutes of the meeting on May 21, 1996. Published, July 2, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Alton Bancorporation, Alton, Iowa -- to acquire Hawarden Banking Company, Omaha, Nebraska, and First State Bank. Returned, June 24, 1996.
Chicago	First State Associates, Inc., Hawarden, Iowa -- to acquire Hawarden Banking Company, Omaha, Nebraska, and First State Bank. Returned, June 24, 1996.
Chicago	Old O'Brien Bancshares, Inc., Sutherland, Iowa -- to acquire Hawarden Banking Company, Omaha, Nebraska, and First State Bank. Returned, June 24, 1996.

CAPITAL STOCK

Chicago	Hawarden Banking Company, Hawarden, Iowa -- redemption of shares. Returned, June 24, 1996.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Service Bancorp, MHC, Medway, Massachusetts - 3(a)(1) application to become a mutual bank holding company through the acquisition of Medway Savings Bank, Medway, Massachusetts*	<u>Newspaper</u> 7-12-96 <u>Federal Register</u> 7-19-96

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Cambridge Bancorp, Inc., Cambridge, Massachusetts - 4(c)(8) notification to engage in investment advisory activities through the <u>de novo</u> subsidiary, Cambridge Investment Services of NH, Inc., Cambridge, Massachusetts	<u>Federal Register</u> 7-22-96

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>Institution</u>	<u>Examination Date</u>	<u>Rating**</u>
		NONE

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

FEDERAL RESERVE BANK OF NEW YORK

Comment Period
Ending Date

SECTION I

**Applications Subject to Newspaper
Notice Only**

Stewardship Financial Corp., Midland Park, New Jersey, to become a bank holding company with respect to Atlantic Stewardship Bank, Midland Park, New Jersey. 1/

07/13/96

SECTION II

**Applications Subject to Both
Newspaper and Federal Register Notice**

Notice of Change in Bank Control by Robert Abplanalp Grantor Retained Annuity Trust, Bronxville, New York, to retain 16.3 percent of the voting shares of Hudson Valley Holding Corp., Yonkers, New York.

N/A

SECTION III

**Nonbanking Applications
(subject to Federal Register Notice Only)**

Deutsche Bank, Frankfurt, Germany, to engage through its subsidiary, Deutsche Morgan Grenfell Financial Products Corp., New York, New York, in trading for its own account, for purposes other than hedging, in U.S. government securities, futures on U.S government securities and Eurodollars, and options of such futures.

07/22/96

Arrow Financial Corp., Glen Falls, New York, and its subsidiary, Arrow Vermont Corp., Rutland, Vermont, to engage through their subsidiary, VNB Trust Company, Rutland, Vermont in trust activities.

N/A

SECTION IV

**Applications Not Involving
Public Comment**

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending July 6, 1996

NAME OF BANK

RATING

EXAMINATION DATE

None

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

**SECTION I - APPLICATIONS RECEIVED AND SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS RECEIVED AND SUBJECT TO BOTH NEWSPAPER
AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS RECEIVED AND SUBJECT TO FEDERAL
REGISTER NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS RECEIVED AND NOT SUBJECT TO FEDERAL
REGISTER NOTICE OR NEWSPAPER**

NONE

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending July 5, 1996.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
NONE	NONE	NONE

APPLICATIONS BULLETIN
(For the week ending July 6, 1996)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to End 30 Days from Date of Receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(July 5, 1996)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended July 5, 1996. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Custar State Bank
P. O. Box 127
Custar, OH 43511
Rating: Satisfactory
Exam Date: 1-29-96
Disclosure Date: 6-30-96

The Ohio Bank
236 South Main Street
Findlay, OH 45840
Rating: Outstanding
Exam Date: 2-20-96
Disclosure Date: 7-5-96

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Summit Financial Corporation, Greenville, South Carolina, to acquire the assets of Academy Finance, Inc., Lake City, South Carolina, and engage in consumer finance activities.	7-6-96
Centura Bank, Rocky Mount, North Carolina, for prior approval to merge with FirstSouth Bank, Burlington, North Carolina.*	8-5-96

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
FNB Bancshares, Inc., Gaffney, South Carolina, for prior approval to become a bank holding company with respect to First National Bank of the Carolinas, Gaffney, South Carolina (an organizing bank).*	7-29-96
Key Capital Corporation, Inc., Owings Mills, Maryland, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Key Bank and Trust (successor to Key Federal Savings Bank), Randallstown, Maryland.*	7-30-96
Centura Banks, Inc., Rocky Mount, North Carolina, for prior approval to acquire FirstSouth Bank, Burlington, North Carolina.*	8-5-96

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Key Capital Corporation, Inc., Owings Mills, Maryland, to make, acquire, or service loans or other extensions of credit (including issuing letters of credit and accepting drafts) for Key Capital Corporation, Inc., or for the account of others, such as would be made by consumer finance, credit card, mortgage, and commercial finance companies.	Not Yet Available

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

Wachovia Corporation, Winston-Salem, North Carolina, and its subsidiary, Wachovia Capital Markets, Inc., Winston-Salem, North Carolina, to establish a subsidiary to be known as Wachovia International Capital Corporation, to provide financial and tax advisory services and engage in other financial activities at offices located in Zurich, Switzerland, and Atlanta, Georgia.

Not yet available.

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

Federal Reserve Bank of Richmond

Section V - Availability of CRA Public Evaluations

Week ending July 5, 1996

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
State Bank of Remington, Incorporated 200 John Stone Remington, Virginia 22734	4-15-96	Outstanding
Bank of Tazewell County 309 East Main Street Tazewell, Virginia 24651-1029	4-16-96	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 5, 1996

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
United American Bank of Central Florida Orlando, Florida To establish a branch located at 2488 Semoran Boulevard, Apopka, Florida, to be known as the Apopka Office.	07-28-96*
The Bank of Nashville Nashville, Tennessee To establish a mobile branch located at 401 Church Street, Nashville, Tennessee.	07-13-96*

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First State Bancshares of DeKalb County, Inc. Fort Payne, Alabama After-the-fact change in control notice by Ms. Shari K. Jones and Mr. James T. Jones, Jr., to collectively retain 39.13 percent of the outstanding shares of First State Bancshares of DeKalb County, Inc, Fort Payne, Alabama.	07-18-96* Newspaper
South Alabama Bancorporation, Inc. Mobile, Alabama To merge with First Monco Bancshares, Inc., Monroeville, Alabama, and thereby directly acquire The Monroe County Bank, Monroeville, Alabama, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	08-01-96* Federal Register
The Maddox Corporation Blakely, Georgia 1-BHC formation, First State Bancshares of Blakely, Blakely, Georgia, and thereby acquire First State Bank of Blakely, Blakely, Georgia.	Not yet available*
Hibernia Corporation New Orleans, Louisiana To merge with CM Bank Holding Company, Lake Charles, Louisiana, and thereby directly acquire The Calcasieu Marine National Bank of Lake Charles, Lake Charles, Louisiana, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	07-01-96* Federal Register
Hibernia Corporation New Orleans, Louisiana To acquire St. Bernard Bank & Trust Company, Arabi, Louisiana, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	07-01-96* Federal Register

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Corporation Birmingham, Alabama Through its wholly-owned subsidiary, SouthTrust Securities, Inc., Birmingham, Alabama, to engage in underwriting and dealing in certain private ownership industrial development revenue bonds and certain unrated municipal revenue bonds, including unrated public ownership and private ownership industrial development bonds, pursuant to Section 4(c)(8) of the Bank Holding Company Act.	Not yet available

*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 5, 1996

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Gulf West Banks, Inc. St. Petersburg, Florida To acquire Liberty Leasing Corporation, Tampa, Florida, and thereby engage in leasing activities, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(5) of Regulation Y.	07-19-96
NBN Corp. Newport, Tennessee To acquire Smoky Mountain Financial Services, Inc., Jefferson City, Tennessee, and thereby engage in consumer finance activities, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(1) of Regulation Y.	07-23-96

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 5, 1996

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>CRA Rating</u>	<u>Examination Date</u>
None.		

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 5, 1996

Recently Approved Applications

Approval Date

ABC Bancorp

07-05-96

Moultrie, Georgia

To merge with Central Bankshares, Inc., Cordele, Georgia, and thereby directly acquire Central Bank & Trust, Cordele, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.

Blackshear Bank

07-02-96

Blackshear, Georgia

To establish a branch located at 528 Memorial Drive (U.S. 1 South), Waycross, Georgia.

First Commerce Bancorp

07-01-96

Commerce, Georgia

After-the-fact notification by Mr. Lamartine G. Hardman, III, to retain .6 percent of the outstanding shares of First Commerce Bancorp, Inc., Commerce, Georgia. The acquisition increased Mr. Hardman's total ownership to 19.8 percent.

First Newton Bank

07-02-96

Covington, Georgia

To establish a branch located at 1143 West Avenue, Conyers, Georgia, to be known as the West Avenue Branch.

Commercial Bank

07-05-96

Harrogate, Tennessee

To become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation H.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Baylake Bank Sturgeon Bay, Wisconsin Glendale Crossing Shopping Center, Intersection of Glendale and Velp Avenue Green Bay, Wisconsin	NP - 7-5-96
Merger/Branch	DeMotte State Bank DeMotte, Indiana Hebron, Indiana branch of First Chicago/NBD Bank, N.A. Indianapolis, Indiana 507 South Main Street Hebron, Indiana	NP - 7-12-96
Branch	F&M Bank Kaukauna, Wisconsin 1901 East Main Street Little Chute, Wisconsin	NP - 7-18-96
Membership	Ossian State Bank Ossian, Iowa	NP - 7-15-96

NP - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(5)	<p>First Merchants Corporation* Muncie, Indiana Randolph County Bancorp Winchester, Indiana Randolph County Bank Winchester, Indiana</p>	<p>FR - 7-15-96 NP - 7-9-96</p>
3(a)(3)	<p>North Shore Community Bancorp, Inc.* Lake Forest, Illinois Lake Forest Bancorp, Inc. Lake Forest, Illinois Lake Forest Bank and Trust Company Lake Forest, Illinois Hinsdale Bancorp, Inc. Hinsdale, Illinois Hinsdale Bank and Trust Company Libertyville Bancorp, Inc. Libertyville, Illinois Libertyville Bank and Trust Company Libertyville, Illinois</p>	<p>FR - 7-8-96 NP - 7-7-96</p>
3(a)(3)	<p>Fortress Bancshares, Inc.* Cresco, Iowa Fortress Holdings, Inc. Hartland, Wisconsin Houston Security Bank Houston, Minneapolis Westby-Coon Valley State Bank Westby, Wisconsin</p>	<p>FR - 7-15-96 NP - 6-21-96</p>
3(a)(3)	<p>Alton Bancorporation* Alton, Iowa Hawarden Banking Company Omaha, Nebraska First State Bank Hawarden, Iowa</p>	<p>FR - 6-21-96 NP - 6-1-96</p>

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice Cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(1)	First State Associates, Inc.* Hawarden, Iowa Hawarden Banking Company Omaha, Nebraska First State Bank Hawarden, Iowa	FR - 6-21-96 NP - 6-1-96
3(a)(3)	Old O'Brien Bancshares, Inc.* Sutherland, Iowa Hawarden Banking Company Omaha, Nebraska First State Bank Hawarden, Iowa	FR - 6-21-96 NP - **
3(a)(1)	Community Central Bank Corporation* Mount Clemens, Michigan Community Central Bank Mount Clemens, Michigan (in organization)	FR - 6-28-96 NP - 6-15-96
3(a)(1)	Farmers State Bancshares, Inc.* Mason City, Iowa Farmers State Bank Northwood, Iowa	FR - 7-19-96 NP - 7-22-96
3(a)(3)	Great Lakes Financial Resources, Inc. ESOP* Homewood, Illinois Great Lakes Financial Resources, Inc. Homewood, Illinois Bank of Homewood Homewood, Illinois Bank of Matteson Matteson, Illinois First National Bank of Blue Island Blue Island, Illinois	FR - 7-12-96 NP - 7-16-96
3(a)(1)	Community Holdings Corporation* Palos Hills, Illinois First State Bank and Trust Company of Palos Hills Palos Hills, Illinois	FR - 8-1-96 NP - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice Cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(3)	Hills Bancorporation* Hills, Iowa Hills Bank Kalona Kalona, Iowa (in organization)	FR - 7-8-96 NP - 6-22-96
3(a)(3)	Landmark Financial Group, Inc.* Belvidere, Illinois Alpine Bancorporation, Inc. Rockford, Illinois Alpine Bank of Illinois Rockford, Illinois	FR - 7-8-96 NP - 7-7-96
3(a)(1)	St. Joseph Capital Corporation* South Bend, Indiana St. Joseph Capital Bank Mishawaka, Indiana (in organization)	FR - 7-26-96 NP - **
3(a)(1)	Lewis Family Partners, L.P.* Morris, Illinois Illinois Valley Bancorp, Inc. Morris, Illinois Grundy County National Bank Morris, Illinois	FR - 8-1-96 NP - **
3(a)(3)	Country Bank Shares Corporation* Mount Horeb, Wisconsin Belleville Bancshares Corporation Belleville, Wisconsin Belleville State Bank Belleville, Wisconsin	FR - ** NP - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	North Shore Community Bancorp, Inc. Lake Forest, Illinois Crabtree Capital Corporation Schaumburg, Illinois	FR - 7-8-96
4(c)(8)	Libertyville Bancorp, Inc. Lake Forest, Illinois to engage de novo in making and servicing loans	FR - 7-3-96
4(c)(8)	UnionBancorp, Inc. Streator, Illinois LaSalle County Collections, Inc. Ottawa, Illinois	FR - 7-8-96
4(c)(8)	Bank of Montreal Montreal, Canada Multinet International Bank New York, New York	FR - **
4(c)(8)	First Chicago NBD Corporation Chicago, Illinois Multinet International Bank New York, New York	FR - **
4(c)(8)	Marshall & Ilsley Corporation Milwaukee, Wisconsin EastPoint Technology, Inc. Bedford, New Hampshire	FR - 7-12-96
4(c)(8)	Pinnacle Banc Group, Inc. Oak Brook, Illinois Financial Security Corp. Chicago, Illinois Security Federal Savings and Loan Association Chicago, Illinois	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper Notice

Type

Application

RoS

Hawarden Banking Company

Omaha, Nebraska

To redeem 163.89 shares of its common stock

Federal Reserve Bank of Chicago

Section V - Availability of CRA Public Evaluations

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending July 05, 1996. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

- O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- S - An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- NI - An institution in this group has a needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- SN - An institution in this group has a substantial noncompliance record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
Farmers State Bank of Western Illinois 600 Main Street New Windsor, Illinois 61465 (309) 667-273	4/01/96	S
Bank of Lenawee 135 East Maumee Street Adrian, Michigan 49221-2703 (517) 265-5144	3/25/96	O

FOR THE WEEK ENDING July 5, 1996

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

Application

End of Comment Period

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Application

End of Comment Period

* Section 3(a)(1) application by Roosevelt Financial Group, Inc., Chesterfield, Missouri, to acquire Community Charter Corporation, St. Louis, Missouri.

Newspaper: 8-2-96

* Section 4(c)(8) notification by Roosevelt Financial Group, Inc., Chesterfield, Missouri, to retain ownership of Roosevelt Bank, Chesterfield, Missouri (a federal savings bank).

Newspaper: 8-2-96

* Section 3(a)(1) application by The Belknap Partnership, L.P., Poplar Bluff, Missouri, to acquire Bootheel Bancorp, Inc., Poplar Bluff, Missouri.

N/A

* Section 3(a)(1) application by Southwest Missouri Bancshares, Inc., Ozark, Missouri, to acquire Southwest Community Bank, Ozark, Missouri (a proposed de novo bank).

Newspaper: 7-29-96

* Section 3(a)(3) application by S.Y. Bancorp, Inc., Louisville, Kentucky, to acquire The Austin State Bank, Austin, Indiana.

Newspaper: 7-29-96

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application

End of Comment Period

Section 4(c)(8) notification by Century Bancshares, Inc., Gainesville, Missouri, to directly engage, de novo, in securities brokerage activities through offices of the holding company's subsidiary banks.

N/A

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

Application

End of Comment Period

None.

* This application/notification is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING July 5, 1996

Name of Bank	Bank Address	Examination Date	Examination Rating
Farmers and Merchants Bank	Hannibal, Missouri	3/18/96	Outstanding

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

The Ringsmuth Family Limited Partnership, Wakefield, Michigan, for prior approval to become a bank holding company through the acquisition of 83.8% of the voting shares of Wakefield Bancorporation, Inc., Wakefield, Michigan. *

August 1, 1996
(Federal Register)

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section V - Availability of

CRA Public Evaluations

week ending July 5, 1996

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED

DATE OF EXAMINATION

CRA RATING

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

Commerce Bancshares, Inc., Adair, Oklahoma, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Adair State Bank, Adair, Oklahoma.*

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Community Bancshares Employee Stock Ownership Plan, Neosho, Missouri, and Community Bancshares, Inc., Neosho, Missouri, to engage de novo, through its subsidiary Community Mortgage Company, Neosho, Missouri, in mortgage lending activities.

July 19, 1996

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Federal Reserve Bank of Kansas City

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Sheridan State Bank P.O. Box 6268 Sheridan, Wyoming 82801-1668	04/08/96	07/03/96	Outstanding
Colorado Mountain Bank P.O. Box 420 Westcliffe, Colorado 81252-0420	03/25/96	07/03/96	Satisfactory
First State Bank P.O. Box 427 Fairfax, Oklahoma 74637-0427	04/01/96	07/04/96	Satisfactory
First Bank of Fairland P.O. Box 779 Fairland, Oklahoma 74343-0779	04/08/96	07/05/96	Satisfactory

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JULY 1, 1996

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

*Section 3(a)(1) application by East Texas Bancorp, Inc., Longview, TX, to acquire East Texas Delaware Financial Corporation, Dover, DE, and Community Bank, Longview, TX (Previously reported during the week of 6-24-96)	96/07/26
*Section 3(a)(1) application by East Texas Delaware Financial Corporation, Dover, DE, to acquire Community Bank, Longview, TX (Previously reported during the week of 6-24-96)	96/07/26
*Section 3(a)(1) application by Ouachita Financial Corp., West Monroe, LA, to acquire Ouachita Independent Bank, Monroe, LA, a proposed new bank (Previously reported during the week of 6-10-96)	96/07/26
*Section 3(a)(1) application by Texas Bancorp, Inc., San Angelo, TX, to acquire San Angelo Bancorp, Inc., Dover, DE, and Texas State Bank, San Angelo, TX (Previously reported during the week of 6-17-96)	96/07/18
*Section 3(a)(1) application by San Angelo Bancorp, Inc., Dover, DE, to acquire Texas State Bank, San Angelo, TX (Previously reported during the week of 6-17-96)	96/07/18

*Section 3(a)(3) application by
Nacogdoches Commercial Bancshares, Inc.,
Nacogdoches, TX, to acquire Security National Bank,
Nacogdoches, TX 96/07/26

*Section 3(a)(3) application by
Incus Company, Ltd., Road Town, Tortola, BVI, to
acquire Mercantile Financial Enterprises, Inc.,
Wilmington, DE, and Mercantile Bank, N.A., Brownsville,
TX N/A

*Section 3(a)(3) application by
Laredo National Bancshares, Inc., Laredo, TX, to
acquire Mercantile Financial Enterprises, Inc.,
Wilmington, DE, and Mercantile Bank, N.A., Brownsville,
TX N/A

Change in Control Notice by
Mercedes Bancorp, Inc., Employee Stock Ownership Plan,
Mercedes, TX, and Trust Company of Texas, Trustee,
Dallas, TX, to acquire an interest in Mercedes Bancorp,
Inc., Mercedes, TX N/A

Change in Control Notice by
Sarah Blaffer Hrdy, Davis, California, to acquire an
interest in Texas Gulf Bancshares, Inc., Freeport, TX N/A

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE
NOTICE ONLY**

APPLICATION **NOTICE EXP**

Section 4(c)(8) de novo notification by
Security Shares, Inc., Abilene, TX, and its existing
nonbank subsidiary, First Independent Computers, Inc.,
Abilene, TX, to engage in data processing activities
through Vision Plus Card Services, L.L.C., Abilene, TX
(Previously reported during the week of 6-24-96) 96/07/19

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF JULY 1, 1996

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Western Bank 140 E. Motel Ave. P.O. Box 490 Lordsburg, NM 88045-0490	96/03/25	Satisfactory

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/05/96

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Security Bank of Nevada, Las Vegas, Nevada, to establish a branch office at 9003 West Sahara, Las Vegas, Nevada. *	<u>Newspaper:</u> 7/18/96

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Western Acquisition Partners, L.P., and Western Acquisition, L.L.C., Buffalo Grove, Illinois, to become bank holding companies by acquiring at least 43.5 percent of Sunwest Bank, Tustin, California. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 7/26/96
Monarch Bancorp, Laguna Niguel, California, to acquire Western Bank, Los Angeles, California. *	<u>Newspaper:</u> 7/29/96 <u>Fed. Reg.:</u> 7/29/96
Castle Creek Capital, L.L.C., Castle Creek Partners Fund-1, L.P., and Eggemeyer Corp., all of Chicago, Illinois, to become bank holding companies by acquiring 5 percent each of Monarch Bancorp, Laguna Niguel, California. *	<u>Newspaper:</u> 7/29/96 <u>Fed. Reg.:</u> 7/29/96
Mutual Series Fund, Inc., Short Hills, New Jersey, to acquire up to 24.9 percent of Monarch Bancorp, Laguna Niguel, California. *	<u>Newspaper:</u> 7/29/96 <u>Fed. Reg.:</u> 7/29/96

Section III - Applications Subject to Federal Register Only

Zions Bancorporation, Salt Lake City, Utah, to engage <u>de novo</u> in the activity of installing and operating automated teller machines throughout the United States through Cash Access, Inc., Salt Lake City, Utah.	<u>Fed. Reg.:</u> 7/22/96
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* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/05/96

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during this week. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
Tehama County Bank	P.O. Box 890 Red Bluff, CA 96080-0890 (916) 529-0436	3/04/96	Satisfactory

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.