

ANNOUNCEMENT

H.2, 1996, No. 24

RESEARCH LIBRARY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
ACTIONS TAKEN BY THE BOARD OF GOVERNORS

Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending June 15, 1996

9 53 AM '96
OF CLEVELAND

ADVISORY COUNCILS

Thrift Institutions Advisory Council.
Convened, June 14, 1996.

BANK HOLDING COMPANIES

Bank of New York Company, Inc., New York, New York --
to engage de novo in lending activities, providing
investment and financial advisory services and
brokerage services, underwriting and dealing in
certain bank-eligible and bank-ineligible
securities, and acting as agent on all types of
securities as a riskless principal through BNY
Capital Markets, Inc.

Approved, June 10, 1996.

Caisse Nationale de Credit Agricole S.A., Paris,
France -- to engage in securities brokerage,
investment and financial advisory, and riskless
principal activities through CAL FP (US), Inc., New
York, New York.

Permitted, June 10, 1996.

Croghan Bancshares, Inc., Fremont, Ohio -- to acquire
Union Bancshares Corp, Bellevue; Union Bank and
Savings Company; and The Croghan Colonial Bank,
Fremont, Ohio.

Approved, June 10, 1996.

Norwest Corporation, Minneapolis, Minnesota --
request for reconsideration of the Board's approval
of the notice to acquire certain assets of
Prudential Home Mortgage Company, Clayton,
Missouri.

Denied, June 11, 1996.

Norwest Corporation, Minneapolis, Minnesota --
request for review of the approval by the Federal
Reserve Bank of Minneapolis of Norwest's proposals
to acquire B & G Investment Company, San Antonio,
Texas; to establish a joint venture with C.M.H.
Mortgage Company, Westerville, Ohio, and to acquire
Bancshares Life Insurance Company, San Antonio,
Texas.

Denied, June 11, 1996.

Union Planters Corporation, Memphis, Tennessee -- to
acquire Franklin Financial Group, Inc., Morristown,
Tennessee, and Franklin Federal Savings Bank.

Approved, June 10, 1996.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK MERGERS

Croghan Colonial Bank, Fremont, Ohio -- to merge with Union Bank and Savings Company, Bellevue, Ohio, and to establish branches at the current locations of Union Bank's branches.

Approved, June 10, 1996.

BANKS, FOREIGN

National Bank of Canada, Montreal, Canada -- to establish representative offices in Denver, Colorado; Boca Raton, Florida; Baltimore, Maryland; Boston, Massachusetts; Southfield, Michigan; Charlotte, North Carolina; Cincinnati, Ohio; Cleveland, Ohio; Pittsburgh, Pennsylvania; Memphis, Tennessee; and Richmond, Virginia.

Approved, June 10, 1996.

ENFORCEMENT

Bankers Trust New York Corporation, New York, New York -- cease and desist order and assessment of a civil money penalty against Gary S. Missner, a former employee of BT Securities Corporation, a subsidiary of Bankers Trust New York Corporation.

Announced, June 11, 1996.

INTERNATIONAL OPERATIONS

Bankers Trust Company, New York, New York -- to make investments in certain indirect special purpose company subsidiaries.

Permitted, June 14, 1996.

Morgan Guaranty International Finance Corporation, Newark, Delaware -- to make an investment in Banco J.P. Morgan S.A., Sao Paulo, Brazil.

Permitted, June 10, 1996.

REGULATIONS AND POLICIES

Investment Scheme Advisory -- alert to the public about the continued proliferation of illegal "prime bank" financial instruments and fraudulent investment programs.

Announced, June 11, 1996.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Riskless principal activities of bank holding companies -- modifications to prudential limitations.

Announced, June 11, 1996.

TESTIMONY AND STATEMENTS

Electronic benefit transfer programs under the Electronic Fund Transfer Act and the Board's Regulation E -- statement by Mr. Garwood, Director, Division of Consumer and Community Affairs before the Subcommittee on Financial Institutions and Consumer Credit of the House Committee on Banking and Financial Services, June 19, 1996.

Authorized, June 14, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Chicago	Baylake Bank, Sturgeon Bay, Wisconsin -- to establish a branch at 431 South Bridge Street, Manawa, and North 2723 Highway QQ, King, Wisconsin. Approved, June 12, 1996.
Chicago	Citizens Bank, Flint, Michigan -- to establish a branch at 32200 Schoolcraft Road, Livonia, Michigan. Returned, June 12, 1996.
Atlanta	Elmore County Bank, Wetumpka, Alabama -- to establish a branch at 3740 Highway 14, Millbrook, Alabama. Approved, June 14, 1996.
New York	Manufacturers and Traders Trust Company, Buffalo, New York -- to establish a branch at 5000 Campuswood Drive, Pioneer Business Park, DeWitt, New York. Approved, June 10, 1996.
Richmond	Southern Financial Bank, Warrenton, Virginia -- to establish a branch at 1095 Millwood Pike, Winchester, Virginia. Approved, June 14, 1996.
Kansas City	Union Colony Bank, Greeley, Colorado -- to establish a branch at 10th Street and 59th Avenue. Approved, June 11, 1996.
Chicago	1st Source Bank, South Bend, Indiana -- to establish a branch at 139 South Front Street, Dowagiac, Michigan, and 123 West Main Street, Niles, Michigan. Approved, June 14, 1996.

BANK HOLDING COMPANIES

New York	Bank of Nova Scotia, Toronto, Ontario, Canada -- to engage in foreign exchange advisory services through Scotia Capital Markets, Inc., New York, New York, and to engage worldwide in certain interest rate and currency swap activities pursuant to The Sumitomo Bank, Limited (Board order dated June 26, 1989); such activities would be engaged in solely for the account of the Bank of Nova Scotia's New York agency. Approved, June 11, 1996.
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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Director, BS&R	Comm. Bancorp, Inc., Forest City, Pennsylvania -- registration as transfer agent. Withdrawn, June 13, 1996.
San Francisco	Community Bancshares, Inc., Joseph, Oregon -- to acquire Citizens Title and Escrow Service, Inc., Enterprise, Oregon, and engage in insurance agency activities. Permitted, June 12, 1996.
Chicago	Country Bank Shares Corporation, Mount Horeb, Wisconsin -- to acquire Belleville Bancshares Corporation, Belleville, Wisconsin, and Belleville State Bank. Returned, June 13, 1996.
Kansas City	Farmers Enterprises, Inc., Albert, Kansas -- to acquire Kinban, Inc., Kinsley, Kansas, and engage in general insurance activities. Approved, June 14, 1996.
Director, BS&R	First Community Bank, Inc., Princeton, West Virginia -- registration as transfer agent. Withdrawn, June 13, 1996.
Secretary	First Merchants Corporation, Muncie, Indiana -- to acquire Union National Bancorp, Liberty, Indiana, and Union County National Bank of Liberty. Approved, June 11, 1996.
Richmond	First National Corporation, Orangeburg, South Carolina -- to acquire National Bank of York County, Rock Hill, South Carolina. Approved, June 14, 1996.
Kansas City	Fort Calhoun Investment Company, Fort Calhoun, Nebraska -- notification of intent to expand its insurance activities. Permitted, June 13, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

St. Louis	Heartland Bancshares, Inc., Herrin, Illinois -- to acquire First Federal Savings and Loan Association of Herrin, Herrin, by its conversion from a federal mutual savings and loan association to a federal stock savings and loan association and the subsequent conversion of the federal stock savings and loan association to a national bank under the name of Heartland National Bank. Approved, June 13, 1996.
Chicago	Horizon Bancorp Employee Stock Ownership Plan, Michigan City, Indiana -- to acquire Horizon Bancorp and First Citizens Bank, N.A. Approved, June 14, 1996.
Atlanta	International Bancorp of Miami (NV Holdings), Inc., Miami, Florida -- request for waiver of application to merge with International Bancorp of Miami, Inc., and acquire International Bank of Miami, N.A. Granted, June 13, 1996.
Director, BS&R	Keystone Financial, Inc., Harrisburg, Pennsylvania -- request for relief from a commitment made in connection with acquisition of Martindale Andres & Company, Inc., West Conshohocken, Pennsylvania. Granted, June 13, 1996.
St. Louis	Little River Bancshares, Inc., Lepanto, Arkansas -- to acquire Little River Bank. Approved, June 12, 1996.
Richmond	Mid-Atlantic Community Bankgroup, Inc., Gloucester, Virginia -- to acquire Peninsula Trust Bank, Incorporated. Approved, June 14, 1996.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage de novo in residential mortgage lending through Real Estate Financial, Palm Harbor, Florida, a joint venture with First in Real Estate Corporate Center, Inc. Permitted, June 14, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Prairieland Employee Stock Ownership Plan, Bushnell, Illinois -- to acquire Prairieland Bancorp, Inc. and Farmers & Merchants State Bank, Bushnell, Illinois. Approved, June 13, 1996.
Richmond	Rowan Bancorp, Inc., China Grove, North Carolina -- to acquire Rowan Savings Bank, SSB. Approved, June 12, 1996.
Dallas	State National Bancshares, Inc., Lubbock, Texas -- to acquire State National Bancshares of Delaware, Inc., Dover, Delaware, and State National Bank of West Texas, Lubbock, Texas. Permitted, June 14, 1996.
Dallas	State National Bancshares of Delaware, Inc., Dover, Delaware -- to acquire State National Bank of West Texas, Lubbock, Texas. Approved, June 14, 1996.
Dallas	XIT Bancshares, Inc., Littlefield, Texas -- to acquire XIT Delaware, Inc., Dover, Delaware, and Security State Bank. Approved, June 12, 1996.
Dallas	XIT Delaware, Inc., Dover, Delaware -- to acquire Security State Bank, Littlefield, Texas. Approved, June 12, 1996.

BANK MERGERS

Chicago	Baylake Bank, Sturgeon Bay, Wisconsin -- to acquire the assets and liabilities of The Bank, Manawa, Wisconsin. Approved, June 12, 1996.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, STATE MEMBER

Chicago	Baylake Bank, Sturgeon Bay, Wisconsin -- payment of a dividend. Approved, June 12, 1996.
Director, BS&R	First Community Bank of Mercer County, Inc., Princeton, West Virginia -- transfer agent registration. Approved, June 11, 1996.

CAPITAL STOCK

Minneapolis	Kandi Banc Shares, Inc., New London, Minnesota -- redemption of shares. Approved, June 12, 1996.
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CHANGE IN BANK CONTROL

New York	Hudson Valley Holding Corp., Yonkers, New York -- change in bank control. Returned, June 12, 1996.
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COMPETITIVE FACTORS REPORTS

Chicago	Associated Bank Chicago, Chicago, Illinois, proposed merger with Mid-America National Bank of Chicago -- report on competitive factors. Submitted, June 11, 1996.
Dallas	FirstBanc Savings Association of Texas, Missouri City, Texas, proposed merger with Fort Bend Federal Savings and Loan Association, Rosenberg, Texas -- report on competitive factors. Submitted, June 12, 1996.
Richmond	Franklin National Bank of Virginia, Alexandria, Virginia, proposed merger with Franklin National Bank of Washington, D.C., Washington, D.C. -- report on competitive factors. Submitted, June 12, 1996.
St. Louis	National Bank, Hillsboro, Illinois, proposed merger with Security Savings Bank, FSB, Hillsboro, Illinois -- report on competitive factors. Submitted, June 12, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Dallas	New Riverside Bank, Denton, Texas, proposed merger with Riverside National Bank, Grand Prairie, Texas -- report on competitive factors. Submitted, June 12, 1996.
Atlanta	Regions Bank of Florida, Pensacola, Florida, proposed merger with The Key Bank of Florida, Tampa, Florida, and the establishment of one branch -- report on competitive factors. Submitted, June 12, 1996.
Boston	Slade's Ferry Trust Company, Somerset, Massachusetts, proposed merger with The National Bank of Fairhaven, Fairhaven, Massachusetts -- report on competitive factors. Submitted, June 11, 1996.
Dallas	Texas American Bank, San Antonio, Texas, proposed merger with Compass Bank - Houston, Houston, Texas -- report on competitive factors. Submitted, June 14, 1996.
Dallas	United Bank & Trust, N.A., Dallas, Texas, proposed merger with Inwood National Bank -- report on competitive factors. Submitted, June 13, 1996.

EXTENSIONS OF TIME

Dallas	West Texas Bancshares, Inc., Kermit, Texas -- extension to September 17, 1996, to acquire Monahans Bancshares, Inc., Monahans, Texas. Granted, June 11 1996.
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MEMBERSHIP

Kansas City	Community Bank of Parker, Parker, Colorado -- to become a member of the Federal Reserve System. Approved, June 11, 1996.
San Francisco	Southern California Bank, Anaheim, California -- to become a member of the Federal Reserve System. Approved, June 13, 1996.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

MEMBERSHIP

Philadelphia Sterling Bank, Mount Laurel, New Jersey -- to become
 a member of the Federal Reserve System.
 Approved, June 14, 1996.

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ADDITIONS AND CORRECTIONS

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Chicago	FirstValue Corp., Appleton, Wisconsin -- to acquire Tigerton Bancorporation, Inc., Tigerton, Wisconsin, and First National Bank in Tigerton. Returned, June 5, 1996.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
<p>Emerald Isle Bancorp, Inc., Quincy, Massachusetts - section 3 notification to acquire The Hibernia Savings Bank, Quincy, Massachusetts</p>	<p><u>Newspaper</u> 6-26-96</p>

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>Institution</u>	<u>Examination Date</u>	<u>Rating**</u>
NONE		

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

FEDERAL RESERVE BANK OF NEW YORK

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper Notice Only

Manufacturers and Traders Trust Company, Buffalo, New York, to establish a branch at The Harry and Jeanette Weinberger Campus, 2700 North Forest Road, Amherst, New York. 1/

07/08/96

SECTION II

Applications Subject to Both Newspaper and Federal Register Notice

Investors Bancorp, MHC and Investor Bancorp, Inc., both of Millburn, New Jersey, to become bank holding companies with respect to Investors Savings Bank, Millburn, New Jersey. 1/

07/22/96 3/

SECTION III

Nonbanking Applications (subject to Federal Register Notice Only)

CNB Financial Corp., Canajoharie, New York, to engage through its subsidiary, Central Asset Management, Inc., Canajoharie, New York, in providing portfolio investment advice and discretionary asset management services.

N/A

Bank of Nova Scotia, Toronto, Canada, Canadian Imperial Bank of Commerce, Toronto, Canada, The Chase Manhattan Corporation, New York, New York, National Bank of Canada, Montreal, Canada, and Toronto-Dominion Bank, Toronto, Canada, to invest in the shares of Multinet International Bank, New York, New York, and thereby engage in clearing foreign exchange transactions. N/A

SECTION IV

Applications Not Involving Public Comment

Application by Multinet International Bank, New York, New York, a proposed de novo bank, to become a member of the Federal Reserve System.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending June 15, 1996

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
Bank of Avoca 18 North Main Street Avoca, New York 14809	Outstanding	February 5, 1996
Bank of Cattaraugus 24 Main Street Cattaraugus, New York 14719	Outstanding	February 5, 1996

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- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

**SECTION I - APPLICATIONS RECEIVED AND SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS RECEIVED AND SUBJECT TO BOTH NEWSPAPER
AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS RECEIVED AND SUBJECT TO FEDERAL
REGISTER NOTICE ONLY**

Keystone Financial Inc., Harrisburg, PA to expand the activities of its investment advisory subsidiary, **Martindale Andres & Company, Inc.**, West Conshohocken, PA to include the provision of investment advice to mutual funds, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(4)(ii) of Regulation Y.

Federal Register comment period expires: 7/02/96

**SECTION IV - APPLICATIONS RECEIVED AND NOT SUBJECT TO FEDERAL
REGISTER NOTICE OR NEWSPAPER**

NONE

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending June 14, 1996.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
NONE	NONE	NONE

APPLICATIONS BULLETIN
(For the week ending June 15, 1996)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Received notice from Heartland Bank, Croton, Ohio on
June 10, 1996, of its intent to establish a branch at
US Route 62 and Hamilton Avenue, Gahanna, Ohio.

*June 17, 1996

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL
REGISTER NOTICE**

Received Section 3(a)(1) application from Westwood Homestead
Financial Corporation, Cincinnati, Ohio, on June 14, 1996 to
acquire The Westwood Homestead Savings Bank, Cincinnati, Ohio.

*N: July 3, 1996

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

* - Subject to CRA

N - Newspaper Comment Period

F - Federal Register Comment Period

- Expected to End 30 Days from Date of Receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS

(June 14, 1996)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended June 14, 1996. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

Summit Financial Corporation, Greenville,
South Carolina, to acquire Berkeley Loan,
Inc., Moncks Corner, South Carolina.*

6-15-96

Crestar Bank, Richmond, Virginia, to
establish a branch inside the Wal-Mart
Supercenter at 550 Old Franklin Turnpike,
Rocky Mount, Virginia.*

6-30-96

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None.

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

Centura Banks, Inc., Rocky Mount, North
Carolina, to acquire 49% equity interest
in First Greensboro Home Equity, Inc.,
Greensboro, North Carolina.

Not yet available.

Southern National Corporation, Winston-
Salem, North Carolina, to acquire Regional
Acceptance Corporation, Greenville, North
Carolina.

Not yet available.

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Section V - Availability of CRA Public Evaluations

Week ending June 14, 1996

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
The Horizon Bank of Virginia P. O. Box 3700 Merrifield, Virginia 22116	3-25-96	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending June 14, 1996

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Compass Bancshares, Inc. Birmingham, Alabama Along with Compass Banks of Texas, Inc., Birmingham, Alabama, and Compass Bancorporation of Texas, Inc., Wilmington, Delaware, to acquire ProBank, The Woodlands, Texas, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	07-08-96* Federal Register
Compass Bancshares, Inc. Birmingham, Alabama Along with Compass Banks of Texas, Inc., Birmingham, Alabama, and Compass Bancorporation of Texas, Inc., Wilmington, Delaware, to acquire Texas American Bank, San Antonio, Texas, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	07-11-96* Federal Register
Appalachian Bancshares, Inc. Ellijay, Georgia 1-BHC formation, Gilmer County Bank, Ellijay, Georgia.	07-01-96* Federal Register
First State Bancshares of DeKalb County, Inc. Fort Payne, Alabama After-the-fact change in control notice by Ms. Shari K. Jones and Mr. James T. Jones, Jr., to collectively retain 39.13 percent of the outstanding shares of First State Bancshares of DeKalb County, Inc, Fort Payne, Alabama.	Not yet available*
Meriwether Bank Shares, Inc. Greenville, Georgia 1-BHC formation, The Greenville Banking Company, Greenville, Georgia.	Not yet available*
Mid State Banks, Inc. Cordele, Georgia To acquire The First State Bank of Ocilla, Ocilla, Georgia, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	Not yet available*
PCB Bancorp, Inc. Johnson City, Tennessee 1-BHC formation, People's Community Bank, Johnson City, Tennessee.	Not yet available*

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Synovus Financial Corp. Columbus, Georgia To acquire Canterbury Trust Company, Birmingham, Alabama, and thereby engage in trust activities, pursuant to Section 225.25(b)(3) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	07-02-96

*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending June 14, 1996

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Alabama Bancorp
Birmingham, Alabama
Commitment waiver request.

Compass Bancshares, Inc.
Birmingham, Alabama
Request for waiver of the application requirement of Section 3(a)(5) of the Bank Holding Company Act to merge with CFB Bancorp, Inc., Jacksonville, Florida, and thereby directly acquire Community First Bank, Jacksonville, Florida.

Barnett Bank of Southwest Florida
Sarasota, Florida
Commitment waiver request.

St. Landry Bancshares, Inc.
Opelousas, Louisiana
Request for a determination under Section 2(g)(3) of the Bank Holding Company Act concerning effective divestiture of Opelousas-St. Landry Realty Company.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending June 14, 1996

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>CRA Rating</u>	<u>Examination Date</u>
Bank of Adairsville Post Office Box 405 Adairsville, Georgia 30103 (770) 773-7716	Satisfactory	05-04-96
Southwest Georgia Bank 201 First Street Moultrie, Georgia 31768 (912) 985-1120	Outstanding	03-11-96

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending June 14, 1996

Recently Approved Applications

Approval Date

Elmore County Bank
Wetumpka; Alabama
To establish a branch located at 3740 Highway 14, Millbrook, Alabama.

06-14-96

International Bancorp of Miami (NV Holdings), Inc.
Miami, Florida

Request for waiver of the application requirement for Section 3(a)(5) of the Bank Holding Company Act to merge with International Bancorp of Miami, Inc., Miami, Florida, and thereby directly acquire International Bank of Miami, N.A., Miami, Florida.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Bank of Lenawee Adrian, Michigan 160 E. Chicago Blvd. Tecumseh, Michigan	NP - 6-16-96
Branch	Baylake Bank Sturgeon Bay, Wisconsin Glendale Crossing Shopping Center, Intersection of Glendale and Velp Avenue Green Bay, Wisconsin	NP - 7-5-96
Merger/Branch	DeMotte State Bank DeMotte, Indiana Hebron, Indiana branch of First Chicago/NBD Bank, N.A. Indianapolis, Indiana 507 South Main Street Hebron, Indiana	NP - **
Membership	Fortress Bank of Cresco Cresco, Iowa (in organization)	NP - 6-28-96
Branch	Citizens Bank Flint, Michigan 32200 Schoolcraft Road Livonia, Michigan	NP - 6-7-96

NP - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(1)	Brickyard Bancorp, Inc.* Chicago, Illinois Sysco Financial Inc. Lincolnwood, Illinois Brickyard Bank Lincolnwood, Illinois	FR - 6-21-96 NP - 6-20-96
COC-HC	Blanchardville Financial Services, Inc. Blanchardville, Wisconsin Richard Roy Kundert	FR - 6-11-96 NP - 6-30-96
3(a)(1)	Sparta Union Bancshares, Inc.* Sparta, Wisconsin Union National Bank & Trust Company Sparta, Wisconsin	FR - 6-21-96 NP - **
3(a)(5)	First Merchants Corporation Muncie, Indiana Randolph County Bancorp Winchester, Indiana Randolph County Bank Winchester, Indiana	FR - ** NP - **
3(a)(3)	North Shore Community Bancorp, Inc. Lake Forest, Illinois Lake Forest Bancorp, Inc. Lake Forest, Illinois Lake Forest Bank and Trust Company Lake Forest, Illinois Hinsdale Bancorp, Inc. Hinsdale, Illinois Hinsdale Bank and Trust Company Libertyville Bancorp, Inc. Libertyville, Illinois Libertyville Bank and Trust Company Libertyville, Illinois	FR - 7-8-96 NP - 7-7-96

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice Cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(3)	First Financial Corporation* Terre Haute, Indiana Crawford Bancorp, Inc. Robinson, Illinois Crawford County State Bank Robinson, Illinois	FR - 6-17-96 NP - 6-10-96
3(a)(1)	Fortress Bancshares, Inc.* Cresco, Iowa Fortress Bank of Cresco Cresco, Illinois (in organization)	FR - 6-17-96 NP - 6-21-96
3(a)(3)	Fortress Bancshares, Inc.* Cresco, Iowa Fortress Holdings, Inc. Hartland, Wisconsin Houston Security Bank Houston, Minneapolis Westby-Coon Valley State Bank Westby, Wisconsin	FR - ** NP - 6-21-96
3(a)(3)	Alton Bancorporation* Alton, Iowa Hawarden Banking Company Omaha, Nebraska First State Bank Hawarden, Iowa	FR - 6-21-96 NP - 6-1-96
3(a)(1)	First State Associates, Inc.* Hawarden, Iowa Hawarden Banking Company Omaha, Nebraska First State Bank Hawarden, Iowa	FR - 6-21-96 NP - 6-1-96
3(a)(3)	Old O'Brien Bancshares, Inc.* Sutherland, Iowa Hawarden Banking Company Omaha, Nebraska First State Bank Hawarden, Iowa	FR - 6-21-96 NP - 6-1-96

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice Cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(3)	Mercantile Bancorp, Inc.* Hammond, Indiana First Lansing Bancorp, Inc. Lansing, Illinois First National Bank of Illinois Lansing, Illinois	FR - 5-10-96 NP - 6-10-96
COC-HC	Madison Holding Company Winterset, Iowa Jean W. Lange	FR - 6-5-96 NP - 6-18-96
3(a)(3)	Vogel Bancshares, Inc.* Orange City, Iowa Ireton Bancorp Ireton, Iowa Security Savings Bank	FR - 5-25-96 NP - 6-29-96
3(a)(3)	Granville Bancshares, Incorporated* Granville, Illinois Sheridan State Bank Sheridan, Illinois	FR - 6-10-96 NP - 6-7-96
3(a)(5)	Goodenow Bancorporation, Inc.* Okoboji, Iowa Jackson Bancorporation, Inc. Fairmont, Wisconsin Bank Midwest, Minnesota, Iowa, N.A. Fairmont, Minnesota	FR - 5-23-96 NP - 6-15-96
3(a)(1)	Community Central Bank Corporation Mount Clemens, Michigan Community Central Bank Mount Clemens, Michigan (in organization)	FR - 6-28-96 NP - 6-15-96
COC-HC	Hasten Bancshares Indianapolis, Indiana Anna Ruth Hasten	FR - 6-18-96 NP - **
COC-HC	Hasten Bancshares Indianapolis, Indiana Simona Hasten	FR - 6-18-96 NP - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice Cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(3)	Hills Bancorporation Hills, Iowa Hills Bank Kalona Kalona, Iowa (in organization)	FR - 7-8-96 NP - 6-22-96
3(a)(3)	Landmark Financial Group, Inc. Belvidere, Illinois Alpine Bancorporation, Inc. Rockford, Illinois Alpine Bank of Illinois Rockford, Illinois	FR - 7-8-96 NP - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Hinsbrook Bancshares, Inc. Willowbrook, Illinois Northern Illinois Financial Services, LLC Willowbrook, Illinois	FR - 6-18-96
4(c)(8)	Palos Bancshares, Inc. Palos Heights, Illinois Northern Illinois Financial Services, LLC Willowbrook, Illinois	FR - 6-18-96
4(c)(8)	Southwest Financial Group of Iowa, Inc. Red Oak, Iowa to engage de novo in making and servicing loans	FR - 6-19-96
4(c)(8)	FBOP Corporation Oak Park, Illinois Torrance Bank, SSB Torrance, California	FR - 6-21-96
4(c)(8)	North Shore Community Bancorp, Inc. Lake Forest, Illinois Crabtree Capital Corporation Schaumburg, Illinois	FR - 7-8-96
4(c)(8)	Libertyville Bancorp, Inc. Lake Forest, Illinois to engage de novo in making and servicing loans	FR - 7-3-96
4(c)(8)	Heartland Financial USA, Inc. Dubuque, Iowa Tri-State Community Credit Corp. Dubuque, Iowa	FR - **
4(c)(8)	UnionBancorp, Inc. Streator, Illinois LaSalle County Collections, Inc. Ottawa, Illinois	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper Notice

<u>Type</u>	<u>Application</u>
ROS	Blanchardville Financial Services, Inc. Blanchareville, Wisconsin to redeem 211 shares of stock
ROS	Hawarden Banking Company Omaha, Nebraska to redeem 163.89 shares of its common stock
ROS	Adair Insurance Agency, Inc. Adair, Iowa to redeem 2,031 shares of stock from Gerald L. Nordbrock

Federal Reserve Bank of Chicago

Section V - Availability of CRA Public Evaluations

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending June 14, 1996. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

- O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- S - An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- NI - An institution in this group has a needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- SN - An institution in this group has a substantial noncompliance record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
Westby-Coon Valley State Bank 100 Main Street Westby, Wisconsin 54667-1106 (608) 634-3787	2/27/96	S
First State Bank of Maple Park 1100 South County Road Maple Park, Illinois 60151 (815) 827-3251	2/26/96	S
Old Kent Bank One Vandenberg Center Grand Rapids, Michigan 59403 (616) 771-5000	10/17/95	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING June 14, 1996

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 9 branch application by Bank of Gainesville, Gainesville, Missouri, to relocate a branch office from U.S. Highway 160 and County Road 160-639, Theodosia, Missouri, to near the intersection of U.S. Highway 160 and County Road 160-871, Theodosia, Missouri.	6-30-96
* Section 9 application by First Bank, Creve Coeur, Missouri, to establish a branch office at 1526 West Highway 70 South Service Road, Wentzville, Missouri.	7-5-96

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>Application</u>	<u>End of Comment Period</u>
Change in control notification involving Seligman Bancshares, Inc., Seligman, Missouri, by Charles L. Spangler (previously reported during the week ending June 7, 1996).	<u>Federal Register</u> : 7-1-96
* Section 3(a)(3) application by Lawton Partners Holding Company, Central City, Kentucky, to increase its ownership interest in First United, Inc., Central City, Kentucky, through a redemption of shares by First United, Inc.	Newspaper: 7-5-96
* Section 3(a)(1) application by Fairmount St. Investments, L.P., Alton, Illinois, to acquire Regional Bancshares, Inc., Alton, Illinois.	Newspaper: 7-10-96
* Section 4(c)(8) notification by Old National Bancorp, Evansville, Indiana, to acquire Workingmens Capital Holdings, Inc., Bloomington, Indiana, and thereby acquire Workingmens Federal Savings Bank, Bloomington, Indiana.	Newspaper: 7-13-96
* Section 3(a)(3) application by First Nokomis Bancshares, Inc., Nokomis, Illinois, to acquire Ayars State Bank, Moweaqua, Illinois.	Newspaper: 7-12-96

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Section 4(c)(8) notification by Clay BancShares, Inc., Flora, Illinois, to engage, <u>de novo</u> , through a wholly-owned subsidiary, Clay Finance Company, Inc., Flora, Illinois, in consumer finance activities.	7-2-96

* This application/notification subject to CRA.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

Application

End of Comment Period

Section 9 application by Du Quoin State Bank, Du Quoin, Illinois, to make an investment in Kaskaskia Community Development Corporation, Pinckneyville, Illinois (must obtain prior approval from the Federal Reserve System).

N/A

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING June 14, 1996

Name of Bank	Bank Address	Examination Date	Examination Rating
Farmers Bank and Trust Co.	Blytheville, AR	2/20/96	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

L. Lee Madetzke to acquire control of
26.0% of the voting shares of North
State Bancshares, Inc., Bloomington,
Minnesota.

July 2, 1996
(Federal Register)

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

Otto Bremer Foundation, St. Paul,
Minnesota, and Bremer Financial
Corporation, St. Paul, Minnesota, to
engage de novo in making, acquiring,
and servicing loans and leasing personal
and real property.

June 28, 1996

Norwest Corporation, Minneapolis,
Minnesota, to engage de novo in operating
a real estate information service through
Information Services of the Rocky
Mountains LLC, Boulder, Colorado, a
joint venture with Boulder Area Board of
Realtors®, Inc. and Longmont Association
of Realtors®, Inc.

Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section III - Applications Subject (Con't)
to Federal Register Notice Only**

Norwest Corporation, Minneapolis,
Minnesota, to engage in data processing
activities through the acquisition of Central
Computers, Inc., Victoria, Texas

Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section V - Availability of
CRA Public Evaluations
week ending June 14, 1996

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK(S) EXAMINED</u>	<u>DATE OF EXAMINATION</u>	<u>CRA RATING</u>
Western Bank of Wolf Point 111 Third Avenue S., P.O. Box 638 Wolf Point, Montana 59201-0638 (406) 653-2550	February 26, 1996	Satisfactory
Flint Creek Valley Bank P.O. Box 10 Philipsburg, Montana 59858-0010 (406) 859-3241	March 4, 1996	Satisfactory

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

BancFirst, Oklahoma City, Oklahoma, for prior approval to merge with Bank of Commerce, McLoud, Oklahoma.

Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

R. Banking Limited Partnership, Oklahoma City, Oklahoma, for prior approval to acquire 49.93 percent of the voting shares of BancFirst Corporation, Oklahoma City, Oklahoma, and BancFirst Corporation, to acquire 100 percent of the voting shares of Commerce Bancorporation, Inc., McLoud, Oklahoma.*

Not Available

J.B. and Marjorie Burnham, both of Fairport, Missouri, for prior approval to acquire an additional 1.79 percent, for a total of 10.68 percent, of the voting shares of Fairport Bancshares, Inc., Fairport, Missouri.

July 3, 1996

Charles L. Spangler, Nixa, Missouri, to acquire an additional 30 percent, for a total of 35 percent, of the voting shares of Bates County Bancshares, Inc., Rich Hill, Missouri.

July 5, 1996

Kingsbury BDC Financial Services, Inc., Ponca, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Bank of Dixon County, Ponca, Nebraska.*

July 11, 1996

CB Holding Company, Edmond, Oklahoma, for prior approval to become a bank holding company through the acquisition of 95.8 percent of the voting shares of P.N.B. Financial Corporation, Kingfisher, Oklahoma, and to acquire 75 percent of the voting shares of City National Bancshares of Weatherford, Inc., Weatherford, Oklahoma.*

July 12, 1996

Valley View Bancshares, Inc., Overland Park, Kansas,
for prior approval to acquire 100 percent of the voting
shares of Industrial Bancshares, Inc., Kansas City,
Kansas; Mission Bancshares, Inc., Mission, Kansas;
One Security, Inc., Kansas City, Kansas; and
International Bancshares, Inc., Gladstone, Missouri.*

July 15, 1996

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Uinta County State Bank 128 North Birch Street Mountain View, Wyoming 82939	03/11/96	06/11/96	Substantial Noncompliance

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JUNE 10, 1996

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 18(c) application received from Silsbee State Bank, Silsbee, TX, to acquire through a purchase and assumption transaction certain assets and liabilities of the Buna Branch of First Bank of Texas, Tomball, TX (Previously reported during the week of 6-3-96)	96/07/03
*Section 9 application received from Silsbee State Bank, Silsbee, TX, to establish a branch at Main at Commerce, Buna, TX 77612 (Previously reported during the week of 6-3-96)	96/07/03

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Paris Bancshares, Inc., Paris, TX, to acquire LNB Financial Corp., Dover, DE, and The Liberty National Bank in Paris, Paris, TX (Previously reported during the week of 5-27-96)	96/06/22
*Section 3(a)(1) application by LNB Financial Corp., Dover, DE, to acquire The Liberty National Bank in Paris, Paris, TX (Previously reported during the week 5-27-96)	96/06/22
*Section 3(a)(1) application by Ouachita Financial Corp., West Monroe, LA, to acquire Ouachita Independent Bank, Monroe, LA, a proposed new bank	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Section 4(c)(8) notification by Southeast Bancorp of Texas, Inc., Winnie, TX, to engage in making and servicing loans through Bonnet Financial Services, Inc., Winnie, TX	N/A

Section 4(c)(8) notification by
Sterling Bancshares, Inc., Houston, TX, and
Sterling Bancorporation, Inc., Wilmington, DE,
to engage in the activity of originating single family
residential mortgage loans through CMCR Holding Company,
Wilmington, DE, and Charter Mortgage Company, Houston, TX N/A

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

Notice by First Burkburnett Bancshares, Inc.,
Burkburnett, TX, to redeem 1,597 shares of
common stock

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF JUNE 10, 1996

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/14/96

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Home Bank, Signal Hill, California, to merge with California United Bank, National Association, Encino, California. *	<u>Newspaper:</u> 7/12/96

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Mutual Bancshares, Everett, Washington, to acquire Commercial Bank of Everett (In Organization), Everett, Washington. *	<u>Newspaper:</u> 6/25/96 <u>Fed. Reg.:</u> 7/11/96
SC Acquisition Corp., Huntington Beach, California, to become a bank holding company by acquiring SDN Bancorp, Encinitas, California, and Commerce Security Bank, Sacramento, California.*	<u>Newspaper:</u> 6/27/96 <u>Fed. Reg.:</u> 7/12/96
Dartmouth Capital Group, Inc., and Dartmouth Capital Group, L.P., Encinitas, California, to acquire, through SC Acquisition Corp., Commerce Security Bank, Sacramento, California. *	<u>Newspaper:</u> 6/27/96 <u>Fed. Reg.:</u> 7/12/96
Refiled: Bruce Hammond Qvale, San Francisco, California, to acquire up to 33.85 percent of Marin National Bancorp, San Francisco, California,	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 7/03/96
Refiled: Miles Jeffrey Qvale, San Francisco, California, to acquire up to 36.03 percent of Marin National Bancorp, San Francisco, California, *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 7/03/96
CU Bancorp, Encino, California, to merge with Home Interstate Bancorp, Signal Hill, California. *	<u>Newspaper:</u> 7/12/96 <u>Fed. Reg.:</u> 7/08/96
CU Bancorp, Encino, California, to acquire 19.9 percent of Home Interstate Bancorp, Signal Hill, California. *	<u>Newspaper:</u> 7/12/96 <u>Fed. Reg.:</u> 7/08/96
Home Interstate Bancorp, Signal Hill, California, to acquire 19.9 percent of CU Bancorp, Encino, California. *	<u>Newspaper:</u> 7/12/96 <u>Fed. Reg.:</u> 7/08/96

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/14/96

Section II - Applications Subject to Both
Newspaper and Federal Register Notice (cont'd.)

Refiled: WKS, Inc., Fresno, California, to become a bank holding company by acquiring Murphy Bank, Fresno, California, which will convert from Sierra Thrift, Fresno, California. *	<u>Newspaper:</u> 5/30/96 <u>Fed. Reg.:</u> 7/12/96
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Section III - Applications Subject to Federal Register Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice (Cont'd.)

None

* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/14/96

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during this week. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.