

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1996, No. 12  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending March 23, 1996

FEDERAL RESERVE BANK  
OF GOVERNORS  
ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Barretville Corporation, Barretville, Tennessee --  
to acquire shares of Somerville Bank and Trust  
Company, Somerville, Tennessee.  
Approved, March 18, 1996.

BANKS, NATIONAL

First National Bank of Chicago, Chicago, Illinois --  
exemption from restrictions of section 23A to  
permit FNBC to purchase certain assets from NBD  
Bank, Detroit, Michigan.  
Granted, March 20, 1996.

ENFORCEMENT

Banque Worms, S.A., Paris, France, and Banque Worms  
Capital Corporation, New York, New York -- written  
agreement with Federal Reserve Bank of New York,  
and order of assessment of a civil money penalty.  
Authorized, March 18, 1996.

Daiwa Bank, Limited, Osaka, Japan -- consent order.  
Authorized, March 18, 1996.

INTERNATIONAL OPERATIONS

Capital One Bank, Richmond, Virginia -- to establish  
a branch in London, England.  
Approved, March 20, 1996.

REGULATIONS AND POLICIES

Regulation E -- amendments to simplify, clarify, and  
update (Docket R-0830).  
Approved, March 20, 1996.

Regulation E -- request for comment on amendments  
concerning stored-value cards, electronic  
communications, and error resolution (Docket  
R-0919).  
Approved, March 20, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Chicago	Bankers Trust Company, Des Moines, Iowa -- to establish an offsite electronic facility at Kum & Go, 85 Fourth Street, Waukeee, Iowa. Approved, March 22, 1996.
Atlanta	Barnett Bank of Tallahassee, Tallahassee, Florida -- to establish a branch at 6753 Thomasville Road, Bradford Village Shopping Center. Approved, March 18, 1996.
Richmond	Centura Bank, Rocky Mount, North Carolina -- to establish a branch at 3010 North Center Street, N.W., Hickory, North Carolina. Approved, March 20, 1996.
Richmond	Centura Bank, Rocky Mount, North Carolina -- to establish a branch at 2000 West Nash Street, Wilson, North Carolina. Approved, March 22, 1996.
New York	Chemical Bank, New York, New York -- to establish a branch at Queensborough Community College of the City University of New York at 222-05 56th Avenue, Bayside, New York. Approved, March 21, 1996.
Minneapolis	First American Bank Valley, Grand Forks, North Dakota -- to establish a branch in Grand Forks. Approved, March 22, 1996.
Chicago	M&I Bank of Beloit, Beloit, Wisconsin -- to establish a branch at 1805 Prairie Avenue. Approved, March 22, 1996.
New York	Manufacturers and Traders Trust Company, Buffalo, New York -- to establish branches at the facilities of Armored Motor Service of America at 58 Ellicott Road, Cheektowaga, New York; 21 Railroad Avenue, Colonie, New York; and 25 Stonecastle Drive, Rock Tavern, New York. Approved, March 18, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

- New York      Manufacturers and Traders Trust Company, Buffalo, New York -- to establish a branch in the Tops Markets Inc., Perinton Mall, 6720 Pittsford-Palmyra Road, Perinton, New York.  
Approved, March 18, 1996.
- Cleveland      Provident Bank, Cincinnati, Ohio -- to establish CBCT branches at 309 Vine Street, 3360 Glenmore Avenue, and 1560 Chase Avenue, Cincinnati; 4255 Hamilton Middletown Road, Hamilton, Ohio; and 7175 Hamilton Mason Road, West Chester, Ohio.  
Approved, March 22, 1996.
- Cleveland      Provident Bank of Kentucky, Alexandria, Kentucky -- to establish a CBCT branch at 3410 Madison Pike, Fort Wright, Kentucky.  
Approved, March 22, 1996.
- San Francisco      Westamerica Bank, San Rafael, California -- to establish branches in the vicinities of Paseo Padre Parkway and Mowry Avenue, Fremont, California; Mt. Diablo Boulevard and First Street, Lafayette, California; and Main and Division Streets, Pleasanton, California.  
Approved, March 22, 1996.

**BANK HOLDING COMPANIES**

- Atlanta      Banctenn Corp., Kingsport, Tennessee -- to acquire Cornerstone Community Bank, Chattanooga, Tennessee.  
Approved, March 22, 1996.
- Director, BS&R      Bay Bancorporation, Green Bay, Wisconsin, and Oneida Tribe of Indians of Wisconsin -- request for relief from a commitment to allow Bay Bank to provide ATM network services to the Tribe.  
Granted, March 19, 1996.
- San Francisco      California Community LLC, Los Angeles, California -- to acquire shares of First Coastal Bank, N.A., El Segundo, California.  
Returned, March 21, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

San Francisco	California Community LLC, Los Angeles, California -- to engage de novo in loan servicing, data processing, and management consulting through California Community Corp. Returned, March 21, 1996.
San Francisco	Capital Corp of the West, Merced, California -- to engage de novo in providing economic and financial advisory services; and in conducting financial feasibility studies. Permitted, March 21, 1996.
Atlanta	Carter County Bancorp, Inc., Elizabethton, Tennessee -- to acquire Cornerstone Community Bank, Chattanooga, Tennessee. Approved, March 22, 1996.
New York	Compagnie de Suez, Paris, France, and Banque Indosuez -- to engage de novo in providing futures commission merchant execution, clearing, and advisory services relating to non-financial futures. Withdrawn, March 19, 1996.
Dallas	East Texas National, Inc., Palestine, Texas -- to acquire American Bank, Huntsville, Texas. Approved, March 22, 1996.
Dallas	East Texas-Dover, Inc., Wilmington, Delaware -- to acquire American Bank, Huntsville, Texas. Approved, March 22, 1996.
Chicago	First Capital Bankshares, Inc., Peoria, Illinois -- to acquire First Capital Bank. Approved, March 18, 1996.
Secretary	First Commerce Corporation, New Orleans, Louisiana -- request to retain shares of Louisiana Independent Bankshares, Inc., Baton Rouge, Louisiana, and First National Banker's Bank. Approved, March 19, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Minneapolis	First State Bank of Rushmore KSOP Plan and Trust, Worthington, Minnesota -- to acquire shares of First Rushmore Bancorporation, Inc. Approved, March 22, 1996.
San Francisco	FP Bancorp, Inc., Escondido, California, and First Pacific National Bank -- request for waiver of application to acquire RB Bancorp, San Diego, California, and the Bank of Rancho Bernardo. Granted, March 19, 1996.
Kansas City	Labette County Bankshares, Inc., Altamont, Kansas -- to engage de novo in making and servicing consumer loans through Kansas Credit Corporation, Inc., Parsons, Kansas. Permitted, March 22, 1996.
Cleveland	Magnolia Bancorp, Inc., Magnolia, Ohio -- to acquire The Bank of Magnolia. Approved, March 21, 1996.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to acquire Regional Bank of Colorado, N.A., Rifle, Colorado. Approved, March 19, 1996.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to acquire Benson Financial Corporation, San Antonio, Texas, Kelly Field National Bank, Leon Valley, Texas, and Groos Bank, N.A., San Antonio. Approved, March 19, 1996.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to acquire Victoria Bankshares, Inc., Victoria, Texas, and Victoria Securities Corporation. Approved, March 20, 1996.
Atlanta	Pilot Bancshares, Inc., Tampa, Florida -- to acquire National Aircraft Finance Company, Lakeland, Florida, and engage in aircraft financing activities. Approved, March 22, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Cleveland	PNC Bank Corporation, Pittsburgh, Pennsylvania -- to engage in debit and credit processing services through a joint venture company, PNC Bank Merchant Services Company, Melville, New York. Approved, March 18, 1996.
Kansas City	Republic Bancshares, Inc., Natoma, Kansas -- to acquire shares of United National Bank of Natoma. Returned, March 22, 1996.
Dallas	South Plains Delaware Financial Corporation, Dover, Delaware -- to acquire South Plains Financial Services, Inc., Lubbock, Texas, and engage de novo in data processing and data transmission activities. Permitted, March 22, 1996.
Dallas	South Plains Financial, Inc., Lubbock, Texas -- to acquire South Plains Financial Services, Inc., and engage de novo in data processing and data transmission activities. Permitted, March 22, 1996.
Secretary	SouthTrust Corporation, Birmingham, Alabama, and SouthTrust of Florida, Inc., Jacksonville, Florida -- to acquire FFE Financial Corp., Englewood, Florida, and First of Englewood, F.S.B. Approved, March 20, 1996.
Chicago	St. Francis Capital Corporation, Milwaukee, Wisconsin -- to engage in the sale of annuities through St. Francis Insurance Services Corp. Withdrawn, March 18, 1996.
Secretary	SunTrust Banks, Inc., Atlanta, Georgia -- applications of five subsidiary banks to increase their collective investment in SunTrust Service Corporation. Approved, March 22, 1996.
New York	U S Trust Corporation, New York, New York -- to engage in tax planning and preparation services. Withdrawn, March 19, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Dallas West Texas Bancshares, Inc., Kermit, Texas -- to  
acquire Monahans Bancshares, Inc., Monahans, Texas.  
Approved, March 19, 1996.

**BANK MERGERS**

Chicago F&M Bank, Kaukauna, Wisconsin -- to acquire the  
assets and assume the deposit liabilities of the  
Little Chute, Wisconsin, branch of TCF Bank  
Wisconsin, FSB, Milwaukee, Wisconsin, and to  
establish a branch.  
Approved, March 21, 1996.

Minneapolis F&M Bank-Lakeland, Woodruff, Wisconsin -- to purchase  
the assets and assume the liabilities of Bradley  
Bank, Tomahawk, Wisconsin.  
Approved, March 21, 1996.

**BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS**

San Francisco Bank of Yorba Linda, Yorba Linda, California --  
request for waiver of application to establish BYL  
Merger Corporation.  
Granted, March 21, 1996.

**BANKS, STATE MEMBER**

Chicago F&M Bank, Kaukauna, Wisconsin -- to exercise full  
trust powers.  
Approved, March 19, 1996.

**CHANGE IN BANK CONTROL**

Kansas City Pawnee Holding Company, Inc., Pawnee, Oklahoma --  
change in bank control.  
Permitted, March 19, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Dallas	Austin Bank, N.A., Longview, Texas, proposed merger with First State Bank, Timpson, Texas -- report on competitive factors. Submitted, March 18, 1996.
Cleveland	Bank of Magnolia Company, Magnolia, Ohio, proposed merger with The M Bank -- report on competitive factors. Submitted, March 19, 1996.
San Francisco	Bank of Yorba Linda, Yorba Linda, California, proposed merger with Bank of Westminster, Westminster, California -- report on competitive factors. Submitted, March 21, 1996.
Dallas	Charter National Bank-Houston, Houston, Texas, proposed merger with Charter Bank, SSB -- report on competitive factors. Submitted, March 19, 1996.
Dallas	Charter National Bank-Houston, Houston, Texas, proposed purchase of certain assets and acquisition of certain liabilities of Houston Independent Bank, N.A. -- report on competitive factors. Submitted, March 19, 1996.
Cleveland	Citizens Banking Company, Salineville, Ohio, proposed purchase of assets and assumption of liabilities of the Salem, Ohio, branch of National City Bank, Northeast, Akron, Ohio -- report on competitive factors. Submitted, March 19, 1996.
San Francisco	First National Bank of Port Orchard, Port Orchard, Washington, proposed merger with Puget Sound Interim Bank, N.A. -- report on competitive factors. Submitted, March 20, 1996.
Cleveland	First National Community Bank, East Liverpool, Ohio, proposed merger with 1st National Community Interim Bank -- report on competitive factors. Submitted, March 19, 1996.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Cleveland	Kentucky Bank, Paris, Kentucky, proposed merger with Kentucky Savings Bank, FSB, Georgetown, Kentucky -- report on competitive factors. Submitted, March 19, 1996.
Cleveland	Kentucky Bank, Paris, Kentucky, proposed merger with Jessamine First Federal Savings and Loan Association, Nicholasville, Kentucky -- report on competitive factors. Submitted, March 19, 1996.
Cleveland	KeyBank National Association, Bryan, Ohio, proposed merger with Society National Bank, Cleveland, Ohio -- report on competitive factors. Submitted, March 19, 1996.
Richmond	Maryland Permanent Bank & Trust Company, Owings Mills, Maryland, proposed merger with Interim Maryland Permanent Bank & Trust Company -- report on competitive factors. Submitted, March 18, 1996.
San Francisco	National Bank of Arizona, Tucson, Arizona, proposed merger with Southern Arizona Bank, Yuma, Arizona -- report on competitive factors. Submitted, March 18, 1996.
Chicago	Salin Bank and Trust Company, Indianapolis, Indiana, proposed merger with Columbus Bank and Trust Company, Columbus, Indiana -- report on competitive factors. Submitted, March 19, 1996.
Atlanta	SouthTrust Bank of Georgia, Atlanta, Georgia, proposed merger with SouthTrust Bank of North Georgia, Roswell, Georgia -- report on competitive factors. Submitted, March 18, 1996.
Dallas	Stanton National Bank, Stanton, Texas, proposed merger with New Bank, Midland, Texas -- report on competitive factors. Submitted, March 18, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- San Francisco Union Safe Deposit Bank, Stockton, California, proposed merger with Great Valley Bank, Ceres, California -- report on competitive factors. Submitted, March 18, 1996.
- Secretary United States National Bank of Oregon, Portland, Oregon, proposed merger with West One Bank, Oregon, and proposed purchase of assets and assumption of liabilities of West One Bank, Oregon, Savings Bank, Hillsboro, Oregon -- report on competitive factors. Submitted, March 21, 1996.
- Secretary Wells Fargo Bank, N.A., San Francisco, California, proposed merger with First Interstate Bank of California, Los Angeles, California -- report on competitive factors. Submitted, March 21, 1996.

**EXTENSIONS OF TIME**

- San Francisco BankAmerica Corporation, San Francisco, California -- extension to divest certain properties. Granted, March 21, 1996.
- Atlanta Barnett Banks, Inc., Jacksonville, Florida -- extension to June 23, 1996, to engage de novo in acting as agent in private placement of securities through Barnett Securities, Inc. Granted, March 19, 1996.
- Chicago Chemical Financial Corporation, Midland, Michigan -- extension to July 27, 1996, to acquire State Savings Bancorp, Inc., Caro, Michigan, and State Savings Bank of Caro. Granted, March 18, 1996.
- Director, BS&R First Bank System, Inc., Minneapolis, Minnesota -- extension to divest certain property. Granted, March 20, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Chicago	First Commercial Bank, Chicago, Illinois -- extension to June 30, 1996, to establish a branch at the northwest corner of Touhy and Kedzie, Skokie, Illinois. Granted, March 20, 1996.
Richmond	First Union Corporation, Charlotte, North Carolina; NationsBank Corporation; Southern National Corporation, Winston-Salem, North Carolina; and Wachovia Corporation -- extension to June 25, 1996, for each to acquire an interest in Education Financing Services, LLC, Winston-Salem, North Carolina. Granted, March 19, 1996.
Richmond	Horizon Bank of Virginia, Merrifield, Virginia -- extension to November 21, 1996, to establish a branch at 9720 Lee Highway, Fairfax, Virginia. Granted, March 20, 1996.
New York	Summit Bancorp (formerly UJB Financial Corp.), Princeton, New Jersey -- extension to April 1, 1996, to acquire UJB Commercial Corp., Chatham, New Jersey. Granted, March 22, 1996.

**REGULATIONS AND POLICIES**

Secretary	Rules Regarding Delegation of Authority -- amendment authorizing General Counsel to deny a request for stay of effective date of a Board order (Docket R-0918). Approved, March 22, 1996.
Secretary	Rules Regarding Equal Opportunity -- correction notice (Docket R-0797). Approved, March 20, 1996.

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MARCH 18, 1996 TO MARCH 22, 1996  
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**RESERVE BANK OPERATIONS**

GC                      Uniform wire transfer operating circular --  
                              amendments to the third-party access appendix.  
                              Approved, March 20, 1996.

**RESERVE BANK SERVICES**

Director, FRBO      Federal Reserve Bank of Boston -- to offer image-  
                              enhanced electronic check services in the District.  
                              Approved, March 18, 1996.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BOARD OPERATIONS**

Government in the Sunshine Act -- annual report for  
1995.  
Published, March 12, 1996.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

San Francisco	First Pacific National Bank, Escondido, California, proposed merger with RB Bancorp, San Diego, California -- report on competitive factors. Submitted, March 8, 1996.
Kansas City	Regional Bank of Colorado, N.A., Rifle, Colorado, proposed merger with Interim Bank of Colorado -- report on competitive factors. Submitted, March 14, 1996.
Kansas City	Vectra Bank, Denver, Colorado, proposed merger with Bank Land Co. -- report on competitive factors. Submitted, March 15, 1996.
Chicago	Westbank, Westchester, Illinois, proposed merger with Westbank Interim Bank -- report on competitive factors. Submitted, March 15, 1996.

# FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank of Boston Corporation, Boston, Massachusetts - 3(a)(3)/3(a)(5) application to acquire The Boston Bancorp, Boston, Massachusetts*	<u>Newspaper</u> 04-15-96 <u>Federal Register</u> 04-15-96
CFX Corporation, Keene, New Hampshire - 3(a)(3)/3(a)(5) application to acquire The Safety Fund Corporation and thereby indirectly acquire Safety Fund National Bank, both of Fitchburg, Massachusetts*	<u>Newspaper</u> 04-17-96 <u>Federal Register</u> 04-19-96
Bank of Boston Corporation, Boston, Massachusetts - 3(a)(3)/3(a)(5)/4(c)(8) application to acquire BayBanks, Inc. and indirectly acquire BayBank, National Association, both of Boston, Massachusetts and BayBank NH, Derry, New Hampshire*	<u>Newspaper</u> 04-22-96 <u>Federal Register</u> Not Yet Established

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

\*Subject to CRA.

\*\*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

**SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE**

Application

NONE

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

Institution

Examination Date

Rating\*\*

NONE

**FEDERAL RESERVE BANK OF NEW YORK**

**Comment Period**  
**Ending Date**

**SECTION I**

**Applications Subject to Newspaper  
Notice Only**

Application by Fleet Bank, Albany, New York, to establish a branch at 5-26 45th Avenue, Long Island City, New York, and 1640 Veterans Memorial Highway, Central Islip, New York. 1/

04/21/96

**SECTION II**

**Applications Subject to Both  
Newspaper and Federal Register Notice**

None.

**SECTION III**

**Nonbanking Applications  
(subject to Federal Register Notice Only)**

None.

**SECTION IV**

**Applications Not Involving  
Public Comment**

None.

**SECTION V**

**Availability of CRA Public Evaluations**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its



resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

**Week Ending March 23, 1996**

<b><u>NAME OF BANK</u></b>	<b><u>RATING</u></b>	<b><u>EXAMINATION DATE</u></b>
Bank of Millbrook Franklin Avenue, Box AF Millbrook, New York 12545	Satisfactory	November 6, 1995

- 
- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS RECEIVED AND SUBJECT TO NEWSPAPER  
NOTICE ONLY**

**Republic Bank, Philadelphia, PA to acquire First Executive Bank, Philadelphia, PA,  
pursuant to Section 18(c) of the Federal Deposit Insurance Act.**

**Newspaper comment periods expires: 04/11/96**

**SECTION II - APPLICATIONS RECEIVED AND SUBJECT TO BOTH NEWSPAPER  
AND FEDERAL REGISTER NOTICE**

**ExecuFirst Bancorp Inc., Philadelphia, PA to merge with Republic Bancorporation,  
Philadelphia, PA, pursuant to Section 3(a)(5) of the Bank Holding Company Act.**

**Federal Register comment period expires: 04/05/96**

**Newspaper comment period expires: 04/11/96**

**Carnegie Bancorp., Princeton, NJ to merge with Regent Bancshares Corp., Philadelphia, PA  
and thereby indirectly acquire Regent National Bank, Philadelphia, PA.**

**Federal Register comment period expires: 04/08/96**

**Newspaper comment period expires: N/Avail**

**SECTION III - APPLICATIONS RECEIVED AND SUBJECT TO FEDERAL  
REGISTER NOTICE ONLY**

**NONE**

**SECTION IV - APPLICATIONS RECEIVED AND NOT SUBJECT TO FEDERAL  
REGISTER NOTICE OR NEWSPAPER**

**NONE**

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending March 22, 1996.

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
NONE	NONE	NONE

FEDERAL RESERVE BANK  
OF CLEVELAND  
P. O. BOX 6387  
CLEVELAND, OHIO 44101-1387

**APPLICATIONS BULLETIN**  
**(For the week ending March 23, 1996)**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(1) application from Pennwood Bancorp, Inc., \* Not Yet Known #  
Pittsburgh, Pennsylvania, to acquire Pennwood Savings Bank,  
Pittsburgh, Pennsylvania.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

Received notice from National City Corporation, Cleveland, Ohio, of its intent to establish National City Trade Services, Hong Kong, which will engage in issuing foreign letters of credit.

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\* - Subject to CRA

N - Newspaper Comment Period

F - Federal Register Comment Period

# - Expected to End 30 Days from Date of Receipt

**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(March 22, 1996)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended March 22, 1996. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

**OUTSTANDING:** a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE:** a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NON COMPLIANCE:** a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NONE**

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Shore Bancshares, Inc., Centreville, Maryland, to become a bank holding company through the acquisition of 100% of the voting shares of The Centreville National Bank of Maryland, Centreville, Maryland.*	4-1-96
FNB Corporation, Christiansburg, Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of First National Bank of Christiansburg, Christiansburg, Virginia.*	4-4-96
Cardinal Bankshares Corporation, Floyd, Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of The Bank of Floyd, Floyd, Virginia.*	4-5-96

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Notice of Change in Bank Control filed by O. Perry Earle, III, with respect to Greenville Financial Corporation, Greenville, South Carolina.	4-10-96

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Application Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

\*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Section V - Availability of CRA Public Evaluations

Week ending March 22, 1996

Definition of Ratings

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination  
          Date          

Rating

None.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending March 22, 1996

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Republic Security Bank West Palm Beach, Florida To establish a branch located at 777 South Flagler Drive, West Palm Beach, Florida.	03-31-96*
FBT Bancorp Baton Rouge, Louisiana Notice for 1-BHC formation, Equitable Trust Savings Bank, Baton Rouge, Louisiana.	04-12-96*

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
The Colonial BancGroup, Inc. Montgomery, Alabama To merge with Commercial Bancorp of Georgia, Inc., Lawrenceville, Georgia, and thereby directly acquire Commercial Bank of Georgia, Lawrenceville, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not yet available*
P.C.B. Bancorp, Inc. Largo, Florida To acquire Premier Community Bank, Venice, Florida, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	Not yet available*
St. James Bancorporation, Inc. Lutcher, Louisiana After-the-fact change in control notice by Mr. Leon A. Greenblatt, III, Mr. Andrew Alvin Jahelka, and Mr. Richard Owen Nichols, to collectively retain 24.65 percent of the outstanding shares of St. James Bancorporation, Lutcher, Louisiana.	Not yet available*

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

\*Subject to provisions of the Community Reinvestment Act.



Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending March 22, 1996

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>CRA Rating</u>	<u>Examination Date</u>
SunTrust Bank Post Office Box 4418 Atlanta, Georgia 30302 (404)588-7711	Outstanding	10-24-94
Barnett Bank of Lake Okeechobee 205 North Parrott Avenue Okeechobee, Florida 34972 (813)357-4200	Outstanding	05-08-95
Georgia First Bank Post Office Box 2342 Gainesville, Georgia 30503 (770)535-8000	Satisfactory	12-11-95
Citizens Trust Bank Post Office Box 4485 Atlanta, Georgia 30302 (404)659-5959	Outstanding	12-11-95
The Peoples Savings Bank Post Office Box 269 Clanton, Alabama 35045 (205)755-2240	Satisfactory	01-16-96

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending March 22, 1996

Recently Approved Applications

Approval Date

Barnett Bank of Tallahassee Tallahassee, Florida To establish a branch located at 6753 Thomasville Road, Bradford Village Shopping Center, to be known as the Killearn Lakes Branch.	03-18-96
Pilot Bancshares, Inc. Tampa, Florida 33617 To acquire National Aircraft Finance Company, Lakeland, Florida, and thereby engage in aircraft financing activities, pursuant to Section 225.25(b)(1) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	03-22-96
BancTenn Corp. Kingsport, Tennessee To acquire up to 12.49 percent of Cornerstone Community Bank, Chattanooga, Tennessee, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	03-22-96
Carter County Bancorp, Inc. Elizabethton, Tennessee To acquire up to 12.49 percent of Cornerstone Community Bank, Chattanooga, Tennessee, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	03-22-96

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	M&I Bank of Beloit Beloit, Wisconsin 1805 Prairie Avenue Beloit, Wisconsin	NP - 3-17-96
Merger/Branch	Citizens Commercial & Savings Bank Flint, Michigan Second National Bank of Saginaw Saginaw, Michigan National Bank of Royal Oak Royal Oak, Michigan State Bank of Standish Standish, Michigan Second National Bank of Bay City Bay City, Michigan Grayling State Bank Grayling, Michigan and thereby establish 39 branches	NP - 3-21-96
EFT	Bankers Trust Company Des Moines, Iowa Kum & Go 85 4th Street Waukee, Iowa	NP - 3-16-96
Branch	Sparta State Bank Sparta, Michigan 4170 17 Mile Road Cedar Springs, Michigan 4949 Plainfield, N.E. Plainfield, Michigan	NP - 4-5-96
Merger/Branch	Baylake Bank Sturgeon Bay, Wisconsin to acquire the assets and liabilities of The Bank, Manawa, Wisconsin, & establish a branch at 431 S. Bridge Street, Manawa, Wisconsin and at King, Wisconsin	NP - **
Y-1 Notice	Newell Bancshares, Inc. Newell, Iowa First Community Bank Newell, Iowa	NP - 3-21-96

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	First State Bank of Maple Park Maple Park, Illinois at Southeast corner of Rte 47 & Prairie Valley St. Elburn, Illinois	NP - **
Branch	Fifth Third Bank of Central Indiana Indianapolis, Indiana State Road 135 and Fry Road Greenwood, Indiana	NP - 4-6-96
Branch	Fifth Third Bank of Central Indiana Indianapolis, Indiana 7272 Fishers Crossing Drive Fishers, Indiana	NP - 4-6-96

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Iroquois Bancorp, Inc. Gilman, Illinois Craig L. Campbell & Douglas L. Campbell	FR - 3-5-96 NP - 3-23-96
CoC-HC	Palos Bancshares, Inc. Palos Heights, Illinois by Gregory J. Paetow	FR - 3-12-96 NP - 3-23-96
Y-2	Valley Ridge Financial Corporation Kent City, Michigan Community Bank Corporation Grant, Michigan Grant State Bank Grant, Michigan*	FR - 3-15-96 NP - 3-18-96
Y-2	Capitol Bancorp, Ltd. Lansing, MI Bank of Tucson Tucson, Arizona (in organization)*	FR - 3-29-96 NP - 3-20-96
Y-2	LeMars Bancorporation, Inc. LeMars, Iowa Brunsville Bancorporation, Inc., Brunsville, Iowa First State Bank Brunsville, Iowa Merrill Bancorporation, Inc. Merrill, Iowa Farmers State Bank Merrill, Iowa*	FR - 3-29-96 NP - 3-21-96
COC-HC	Community Bancshares of Wisconsin, Inc. Grafton, Wisconsin by Gus J. Lukas	FR - 3-21-96 NP - 3-31-96
Y-1	CBR Holdings, Inc. Winnetka, Illinois Community Bank of Ravenswood Chicago, Illinois* (in organization)	FR - ** NP - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Home Financial Bancorp Spencer, Indiana Owen Community Bank, s.b. Spencer, Indiana*	FR - 3-29-96 NP - **
Y-1	Main Street Bancorp, Inc. Princeville, Illinois Princeville State Bank Princeville, Illinois*	FR - 4-8-96 NP - **
Y-1	Figge Bancshares, Inc. Davenport, Iowa Ossian State Bank Ossian, Iowa Iowa State Bank Calmar, Iowa*	FR - ** NP - **
Y-2	Associated Banc-Corp., Green Bay, Wisconsin F&M Bankshares of Reedsburg, Inc. Reedsburg, Wisconsin Farmers & Merchants Bank Reedsburg, Wisconsin*	FR - ** NP - **
Y-2	Associated Banc-Shares, Inc. Madison, Wisconsin F&M Bankshares of Reedsburg, Inc. Reedsburg, Wisconsin Farmers & Merchants Bank Reedsburg, Wisconsin*	FR ** NP - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Firstar Corporation Milwaukee, Wisconsin Jacob Schmidt Company St. Paul, Minnesota American Bancorporation, Inc. St. Paul, Minnesota American Bank, NA St. Paul, Minnesota American Commercial Bank St. Paul, Minnesota American Bank Moorhead Moorhead, Minnesota American Bank Lake City Lake City, Minnesota*	FR - 4-19-96 NP - **
Y-2	Firstar Corporation of Minnesota Milwaukee, Wisconsin Jacob Schmidt Company St. Paul, Minnesota American Bancorporation, Inc. St. Paul, Minnesota American Bank, NA St. Paul, Minnesota American Commercial Bank St. Paul, Minnesota American Bank Moorhead Moorhead, Minnesota American Bank Lake City Lake City, Minnesota*	FR - 4-19-96 NP - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Midstates Bancshares, Inc. Harlan, Iowa to engage in acting as principal, agent or broker for credit related insurance agency activities through its subsidiary, Midstates Financial Services, Inc. Harlan, Iowa	FR - 3-19-96
4(c)(8)	Midstates Bancshares, Inc. Harlan, Iowa to engage in trust functions and activities including Fiduciary, agency or custodial nature and real estate and personal property appraising through its subsidiary, Midstates Trust and Farm Management, Inc. Harlan, Iowa	FR - 3-19-96
4(c)(8)	Home Financial Bancorp Spencer, Indiana to engage in making, acquiring or servicing loans or other extensions of credit	FR - 3-29-96
4(c)(8)	First Chicago NBD Corporation Chicago, Illinois to acquire all of the issued and outstanding capital stock of Barrington Bancorp, Inc. Barrington, Illinois First Federal Savings Bank of Barrington Barrington, Illinois	FR - 3-25-96
4(c)(8)	First Chicago NBD Corporation Chicago, Illinois to exercise the option to acquire up to 19.9% of the currently issued and outstanding shares of common stock of Barrington Bancorp, Inc. Barrington, Illinois First Federal Savings Bank of Barrington Barrington, Illinois	FR - 3-25-96
4(c)8	Sword Financial Corporation Horicon, Wisconsin to engage in making and servicing loans	FR - 4-4-96



Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)8	Heritage Bancshares Group, Inc. Minneapolis, Minnesota to engage in making and servicing loans	FR - 4-5-96
4(c)(8)	Founders Bancorp, Inc. Scottsdale, Arizona to engage <u>de novo</u> in general insurance activities	FR - **
4(c)(8)	IBT Bancorp, Inc. Mt. Pleasant, Michigan to engage in the sale of fixed and variable annuities through its subsidiary, IBT Financial Services, Inc. Mt. Pleasant, Michigan	FR - **
4(c)(8)	Firststar Corporation Milwaukee, Wisconsin American Credit Corporation St. Paul, Minnesota Lake City Agency, Inc. Lake City, Minnesota	FR - 3-19-96
4(c)(8)	Firststar Corporation of Minnesota Milwaukee, Wisconsin American Credit Corporation St. Paul, Minnesota Lake City Agency, Inc. Lake City, Minnesota	FR - 3-19-96

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper Notice

<u>Type</u>	<u>Application</u>
	-None-

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

Federal Reserve Bank of Chicago

Section V - Availability of CRA Public Evaluations

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending March 22, 1996. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

- O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- S - An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- NI - An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- SN - An institution in this group has a substantial noncompliance record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
The Farmers State Bank 309 South Prairie P.O. Box 159 Brookston, Indiana 47923-0159 (317) 563-3135	12/11/95	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING MARCH 22, 1996

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE**

<b>Application</b>	<b><u>End of Comment Period</u></b>
*Section 9 application by Springdale Bank & Trust, Springdale, Arkansas, to establish a branch at 2004 South Pleasant, Springdale, Arkansas.	4-15-96
*Section 9 application by Fifth Third Bank of Kentucky, Inc., Louisville, Kentucky, to establish a full service ATM at 1135 Main Street, Millersburg, Kentucky.	4-12-96

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

<b>Application</b>	<b><u>End of Comment Period</u></b>
*Section 3(a)(3) application by Old National Bancorp, Evansville, Indiana, to acquire The National Bank of Carmi, Carmi, Illinois.	Newspaper: 4-18-96

**APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE**

<b>Application</b>	<b><u>End of Comment Period</u></b>
None.	

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

<b>Application</b>	<b><u>End of Comment Period</u></b>
Section 9 membership application by Citizens Bank & Trust Company, Van Buren, Arkansas.	N/A

\*This application is subject to CRA.

**FEDERAL RESERVE BANK OF ST. LOUIS**  
**St. Louis, Missouri**

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

**FOR THE WEEK ENDING March 22, 1996**

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

Section I - Applications Subject to  
Newspaper Notice Only

Application

Comment Period  
Ending Date

Pioneer Bank, Mapleton, Minnesota, for prior approval to merge with The First National Bank of Elmore, Elmore, Minnesota, and incident thereto, establish branches in Elmore, Minnesota and Delavan, Minnesota.

Not yet available

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period  
Ending Date

Absarokee Bancorporation, Absarokee, Montana, for prior approval to acquire 100% of the voting shares of the United Bank of Columbus, N.A., Columbus, Montana, a de novo bank.\*

April 15, 1996  
(Federal Register)

Kenneth Erie to acquire control of 55.9% of the voting shares of MEDR Bankshares, Inc., Erskine, Minnesota.

April 5, 1996  
(Federal Register)

\*Subject to CRA

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

Section III - Applications Subject  
to Federal Register Notice Only

Application

Comment Period  
Ending Date

Norwest Corporation, Minneapolis, Minnesota, to engage in residential mortgage lending through the acquisition of Next Home Mortgage, Clive, Iowa, a joint venture with Next Generation Realty, Inc.

April 9, 1996

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

NONE.

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section V - Availability of  
CRA Public Evaluations  
week ending March 22, 1996

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED

DATE OF EXAMINATION

CRA RATING

First Community Bank  
540 Second Avenue South  
Glasgow, Montana  
(406)228-8231

December 18, 1995

Satisfactory

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

Kanbanc, Inc., Overland Park, Kansas, for prior approval to acquire 51.6 percent of the voting shares of Citizens Bank of Norborne, Norborne, Missouri.\*

Not Available

Community Bancshares of Marysville, Inc., Marysville, Kansas, for prior approval to acquire 100 percent of the voting shares of Community State Bank, Hanover, Kansas.\*

Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

Emprise Financial Corporation, Wichita, Kansas, for prior approval to acquire Wichita Federal Savings and Loan Association, Wichita, Kansas, and thereby engage in operating a savings association.

April 4, 1996

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

APPLICATION

None.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:



**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Community Bank & Trust P.O. Box 32282 Oklahoma City, Oklahoma 73123-0482	11-27-95	03-11-96	Satisfactory
The Citizens Bank of Edmond P.O. Box 30 Edmond, Oklahoma 73083-0030	12-11-95	03-14-96	Satisfactory
Farmers State Bank & Trust P.O. Box 737 Lexington, Nebraska 68850-0737	12-11-95	03-14-96	Outstanding
Shoshone First Bank P.O. Box 1330 Cody, Wyoming 82414-1330	12-11-95	03-15-96	Outstanding
Gretna State Bank P.O. Box 519 Gretna, Nebraska 68028-0519	12-18-95	03-20-96	Outstanding

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MARCH 18, 1996

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

\*Section 3(a)(3) application by  
West Texas National Bancshares, Inc., Lockney, TX, to  
acquire Silverton Bancshares, Inc., Silverton, TX, and  
First State Bank, Silverton, TX  
(Previously reported during the week of 3-4-96)

96/03/30

\*Section 3(a)(3) application by  
Lockney Holding Company, Wilmington, DE, to acquire  
First State Bank, Silverton, TX  
(Previously reported during the week of 3-4-96)

96/03/30

\*Section 3(a)(1) application by  
Marlin Holding, Ltd., Marlin, TX, to acquire  
Central Delaware Financial Bancorp, Dover, DE, Central  
Financial Bancorp, Inc., Lorena, TX, Lorena State Bank,  
Lorena, TX, and Bank of Troy, Troy, TX

N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF MARCH 18, 1996**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve record of meeting community credit needs.**

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
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None.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/22/96

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
West One Bank, Idaho, Boise, Idaho, to merge with U.S. Bank of Idaho, National Association, Coeur D'Alene, Idaho. *	<u>Newspaper:</u> 4/13/96
Bank of America Nevada, Las Vegas, Nevada, to establish a branch office at the Mt. Rose Highway/395-Raley's supermarket, located at 18144 Wedge Parkway, Reno, Nevada. *	<u>Newspaper:</u> 4/11/96

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Security Bank Holding Company, and Security Bank Holding Company ESOP, Coos Bay, Oregon, to acquire Lincoln Security Bank (In Organization), Newport, Oregon. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 4/19/96
Central Coast Bancorp, Salinas, California, to acquire Cypress Coast Bank, Seaside, California. *	<u>Newspaper:</u> 4/19/96 <u>Fed. Reg.:</u> 4/22/96

Section III - Applications Subject to Federal Register Only

Refiled: InterWest Bancorp, Reno, Nevada, to engage in mortgage activities through the acquisition of InterWest Mortgage, A Nevada Corporation, Reno, Nevada.	<u>Fed. Reg.:</u> 3/28/96
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Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice (Cont'd.)

First Utah Bank, Salt Lake City, Utah, to make an additional investment of \$1.2 million in bank premises.

First Savings Bank of Washington Bancorp, Inc., Walla Walla, Washington, to repurchase 1,091,062 shares of its common stock.

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\* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/22/96

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during this week. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
Verdugo Banking Company	500 N Brand Blvd. Suite 1000 Glendale, CA 91209-0636 (818) 549-1000	12/11/95	Satisfactory

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\*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.