

ANNOUNCEMENT

H.2, 1996, No. 2

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

RESEARCH LIBRARY

Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending January 13, 1996

JAN 26 9 28 AM '96

ACTIONS TAKEN BY THE BOARD OF GOVERNORS
OF THE FEDERAL RESERVE BANK
OF CLEVELAND

BANK HOLDING COMPANIES

Wells Fargo & Company, San Francisco, California --
additional public meetings to be held on the
application to acquire First Interstate Bancorp,
Los Angeles, California, in Los Angeles on
January 24 and 25, and in San Francisco on
January 24, 1996.
Announced, January 16, 1996.

REGULATIONS AND POLICIES

Regulation EE -- amendment concerning qualifying as a
financial institution (Docket R-0912).
Approved, January 11, 1996.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve
Bank Operations; IF - International Finance; OSDM - Office of Staff Director
for Management

BANK BRANCHES, DOMESTIC

Richmond	Chesapeake Bank, Kilmarnock, Virginia -- to establish a branch at the northeast corner of Route 5 and Ironbound Road, Williamsburg, Virginia. Approved, January 8, 1996.
Richmond	FCNB Bank, Frederick, Maryland -- to relocate its main office to 5625 FCNB Court from 1 North Market Street, and to establish a branch at the former main office. Approved, January 12, 1996.
Chicago	Firststar Bank Wisconsin, Madison, Wisconsin -- to establish branches at 309 Sunrise Lane, St. Germain; and 420 Oneida Avenue and 9670 Highway 70, W, Minocqua, Wisconsin. Approved, January 10, 1996.
New York	Growth Bank, Basking Ridge, New Jersey -- to establish a full service branch at 32 Speedwell Avenue, Morristown, New Jersey. Approved, January 10, 1996.

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JANUARY 8, 1996 TO JANUARY 12, 1996

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Chicago	Harris Trust and Savings Bank, Chicago, Illinois -- to establish a branch at 6536 North Sheridan Road. Approved, January 8, 1996.
Chicago	M&I First American Bank, Wausau, Wisconsin -- to establish a branch at 10208 Park Plaza, Suite B, Mosinee, Wisconsin. Approved, January 12, 1996.
Chicago	M&I Madison Bank, Madison, Wisconsin -- to establish a limited purpose branch in Grand Cayman, Cayman Islands, British West Indies. Approved, January 10, 1996.

BANK HOLDING COMPANIES

Boston	BankNorth Group, Inc., Burlington, Vermont -- to engage in trust activities through Stratevest Group, N.A. Approved, January 11, 1996.
Atlanta	Central and Southern Holding Company, Milledgeville, Georgia -- proposal that Interim Central and Southern Bank of Greensboro, Greensboro, Georgia, merge with Central and Southern Bank of Greensboro. Approved, January 12, 1996.
Dallas	Central Bancorporation, Inc., Fort Worth, Texas -- to acquire First American Savings Bank, S.S.B., Bedford, Texas. Approved, January 12, 1996.
Dallas	Central Bancorporation of Delaware, Inc., Wilmington, Texas -- to acquire First American Savings Bank, S.S.B., Bedford, Texas. Approved, January 12, 1996.
Dallas	Cullen / Frost Bankers, Inc., San Antonio, Texas -- to acquire Park National Bank of Houston, Houston, Texas. Approved, January 12, 1996.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

San Francisco	Eastern Idaho Agricultural Credit Association, Blackfoot, Idaho -- registration statement. Withdrawn, January 11, 1996.
Minneapolis	First Sleepy Eye Bancorporation, Inc., Sioux Falls, South Dakota -- to retain limited partnership interest in Meadowview Townhomes Limited Partnership and engage in community development activities. Approved, January 12, 1996.
Dallas	Happy Bancshares of Delaware, Inc., Dover, Delaware -- request for waiver of application to acquire First State Bank, Happy, Texas. Granted, January 12, 1996.
San Francisco	MGM Grand, Inc., Las Vegas, Nevada -- registration statement. Withdrawn, January 11, 1996.
Dallas	New Galveston Company, Wilmington, Delaware -- to acquire Park National Bank of Houston, Houston, Texas. Approved, January 12, 1996.
St. Louis	PNC Bank, Kentucky, Inc., Louisville, Kentucky -- to make an investment in a community development project through PNC Community Development Corp. Approved, January 12, 1996.
Secretary	SouthTrust Corporation, Birmingham, Alabama, and SouthTrust of Georgia, Inc., Atlanta, Georgia -- to acquire Bankers First Corporation, Augusta, Georgia, and Bankers First Savings Bank, FSB, and engage in operating a savings association. Approved, January 11, 1996.
Director, BS&R	Swiss Bank Corporation, Basel, Switzerland -- relief from commitment made in connection with application to acquire the U.S. operations of S.G. Warburg Group plc, London, England. Granted, January 11, 1996.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Tower Bancorp Holding Company, Oak Brook, Illinois -- to acquire Westbank, Westchester, Illinois. Returned, January 9, 1996.
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BANK MERGERS

Richmond	Bank of Clarke County, Berryville, Virginia -- to purchase certain assets and to assume certain liabilities of the Stephens City, Virginia, branch of First Union National Bank of Virginia, Roanoke, Virginia. Approved, January 11, 1996.
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Chicago	Firststar Bank Minocqua, Minocqua, Wisconsin -- to merge with Firststar Bank Madison, N.A., Madison, Wisconsin. Approved, January 10, 1996.
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Chicago	Firststar Bank Wisconsin, Madison, Wisconsin -- to merge with Firststar Bank Wausau, N.A., Wausau; Firststar Bank Grantsburg, N.A., Grantsburg; Firststar Bank Eau Claire, N.A., Eau Claire; Firststar Bank, Rice Lake, N.A., Rice Lake; Firststar Bank Manitowoc, Manitowoc; Firststar Bank Oshkosh, N.A., Oshkosh; Firststar Bank Green Bay, Green Bay; Firststar Bank Fond du Lac, N.A., Fond du Lac; Firststar Bank Sheboygan, N.A., Sheboygan; Firststar Bank Appleton, Appleton, Wisconsin, and to establish 41 branches. Approved, January 10, 1996.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, STATE MEMBER

Richmond FCNB Bank, Frederick, Maryland -- to relocate its
main office to 5625 FCNB Court, from 1 North Market
Street, and to establish a branch at the former
main office location.
Approved, January 12, 1996.

CAPITAL STOCK

Chicago Pioneer Development Company, Sergeant Bluff, Iowa --
redemption of shares.
Approved, January 11, 1996.

CHANGE IN BANK CONTROL

Dallas Charlotte Bancshares, Inc., Charlotte, Texas --
change in bank control.
Returned, January 11, 1996.

COMPETITIVE FACTORS REPORTS

Kansas City Bank of Love County, Marietta, Oklahoma, proposed
merger with First National Bank & Trust Company of
Ardmore, Ardmore, Oklahoma -- report on competitive
factors.
Submitted, January 8, 1996.

Kansas City Bank of Swanton, Swanton, Nebraska, proposed merger
with Farmers State Bank, Plymouth, Nebraska --
report on competitive factors.
Submitted, January 9, 1996.

San Francisco Bank of The West, San Francisco, California, proposed
merger with Northbay Bank, FSB, Petaluma,
California -- report on competitive factors.
Submitted, January 11, 1996.

Dallas First Bank of West Texas, Coahoma, Texas, proposed
acquisition of the assets and assumption of the
liabilities of a branch at 1 Village Drive,
Abilene, Texas, of The Farmers National Bank of
Rule, Rule, Texas -- report on competitive factors.
Submitted, January 9, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	First Heritage National Bank, Davis, Oklahoma, proposed acquisition of the assets and assumption of the liabilities of the Wapanucka branch of The Bank of Southern Oklahoma, Madill, Oklahoma -- report on competitive factors. Submitted, January 9, 1996.
Kansas City	First Heritage National Bank, Davis, Oklahoma, proposed merger with First Heritage National Bank, Ada, Oklahoma -- report on competitive factors. Submitted, January 9, 1996.
St. Louis	First Security Bank, Searcy, Arkansas, proposed merger with Citizens Bank, Beebe, Arkansas -- report on competitive factors. Submitted, January 8, 1996.
Kansas City	FirstBank of Castle Rock, N.A., Castle Rock, Colorado, proposed merger with The Bank of Douglas County -- report on competitive factors. Submitted, January 12, 1996.
New York	Independence Savings Bank, Brooklyn, New York, proposed acquisition of certain assets and assumption of the liabilities of three branches of First Nationwide Bank, Dallas, Texas -- report on competitive factors. Submitted, January 10, 1996.
St. Louis	Magna Bank, National Association, Brentwood, Missouri, proposed merger with Illinois State Bank and Trust, East Alton, Illinois -- report on competitive factors. Submitted, January 8, 1996.
Dallas	New Bedford Bank, S.S.B., Fort Worth, Texas, proposed merger with First American Savings Bank, S.S.B., Bedford, Texas -- report on competitive factors. Submitted, January 9, 1996.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland	Northwest Savings Bank, Warren, Pennsylvania, proposed merger with First National Bank of Centre Hall, Centre Hall, Pennsylvania -- report on competitive factors. Submitted, January 11, 1996.
San Francisco	NuBanc, Inc., dba First Commerce Bank, Logan, Utah, proposed merger with First Merger Corp. -- report on competitive factors. Submitted, January 9, 1996.

EXTENSIONS OF TIME

Cleveland	CNB Bancorp, Inc., Woodsfield, Ohio -- extension to April 13, 1996, to acquire The Citizens National Bank of Woodsfield. Granted, January 11, 1996.
Chicago	FSB Corp., Sublette, Illinois -- extension to April 11, 1996, to acquire Farmers State Bank of Sublette. Granted, January 12, 1996.
Chicago	Hawkeye Bank of Des Moines, Des Moines, Iowa -- extension to May 29, 1996, to merge with Hawkeye Bank of Ankeny, Iowa. Granted, January 10, 1996.
Chicago	Hawkeye Bank of Des Moines, Des Moines, Iowa -- extension to May 29, 1996, to establish a branch at 305 South Ankeny Boulevard, Ankeny, Iowa. Granted, January 10, 1996.
Atlanta	Kislak Financial Corporation, Miami Lakes, Florida -- to acquire Kislak National Bank, North Miami, Florida. Granted, January 12, 1996.
Atlanta	SunTrust Banks, Inc., Atlanta, Georgia -- extension to April 16, 1996, to expand the activities of SunTrust Capital Markets, Inc. Granted, January 12, 1996.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

Kansas City	Central Bank of Missouri, Sedalia, Missouri -- to become a member of the Federal Reserve System. Approved, January 11, 1996.
Kansas City	Exchange Bank of Missouri, Fayette, Missouri -- to become a member of the Federal Reserve System. Approved, January 11, 1996.
Chicago	First Security Bank of Cary-Grove, Cary, Illinois -- to become a member of the Federal Reserve System. Approved, January 10, 1996.
Minneapolis	Firststar Bank Minocqua, Minocqua, Wisconsin -- to become a member of the Federal Reserve System. Approved, January 9, 1996.

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ADDITIONS AND CORRECTIONS

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

CAPITAL STOCK

Chicago	Nichols Bancorp, Incorporated, Nichols, Wisconsin -- redemption of shares. Approved, January 5, 1996.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Beacon Bancorp, Taunton,
Massachusetts - 3(a)(1)
application to become a
mutual bank holding company
by acquiring Bristol County
Savings Bank, Taunton,
Massachusetts*

Newspaper

01/14/96

Federal Register

01/19/96

Chittenden Corporation,
Burlington, Vermont -
3(a)(3) application to
acquire Flagship Bank
and Trust Company,
Worcester, Massachusetts*

Newspaper

01/02/96

Federal Register

01/31/96

Peoples Heritage Financial
Group, Inc., Portland,
Maine - 3(a)(1)/3(a)(5)
application to acquire Bank
of New Hampshire Corporation
and its subsidiary, Bank of
New Hampshire, both of
Manchester, New Hampshire*

Newspaper

Not Yet Established

Federal Register

Not Yet Established

The Governor and Company of
the Bank of Ireland, Dublin,
Ireland - 3(a)(2)/3(a)(3)
application to acquire 23.5%
of Citizens Financial Group,
Inc., Providence, Rhode Island*

Newspaper

Not Yet Established

Federal Register

Not Yet Established

The Royal Bank of Scotland
Group plc, The Royal Bank
of Scotland plc, both of
Edinburgh, Scotland and
Citizens Financial Group,
Inc., Providence, Rhode
Island (Citizens) - 3(a)(2)/
3(a)(3)/3(a)(5) application
to acquire First NH Bank,
Manchester, New Hampshire
and to merge Bank of Ireland
First Holdings, Inc.,
Manchester, New Hampshire
with Citizens*

Newspaper

Not Yet Established

Federal Register

Not Yet Established

**SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY**

Application

Comment Period Ending Date

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE**

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

Rating**

NONE

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Application by Emigrant Bancorp, Inc.,
New York, New York, to acquire up to
9.9 percent of the shares of Queens County
Bancorp, Inc., Flushing, New York. 1/

2/10/96 3/

SECTION III

Nonbanking Applications
(subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its

entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its

resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending January 13, 1996

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
BPD International Bank 152 West 57th Street New York, New York 10019	Satisfactory	September 11, 1995

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

**SECTION I - APPLICATIONS RECEIVED AND SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS RECEIVED AND SUBJECT TO BOTH NEWSPAPER
FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS RECEIVED AND SUBJECT TO FEDERAL
REGISTER NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS RECEIVED AND NOT SUBJECT TO FEDERAL
REGISTER NOTICE OR NEWSPAPER**

NONE

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending January 12, 1996.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
NONE	NONE	NONE

**FEDERAL RESERVE BANK
OF CLEVELAND
P. O. BOX 6387
CLEVELAND, OHIO 44101-1387**

**APPLICATIONS BULLETIN
(For the week ending January 13, 1996)**

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Received application from Citizens Savings Bank,
Pemberville, Ohio, on January 11, 1996, of its
intent to establish a branch facility at 20311 Pemberville
Road, Pemberville, Ohio. January 22, 1996

Received application from Premier Bank & Trust, Elyria, Ohio,
on December 11, 1995, of its intent to acquire 11 select offices
of Bank One, Cleveland, National Association, Cleveland, Ohio,
and incident thereto establish branch facilities. * Not Yet Known #

Received application from The Ohio Bank, Findlay, Ohio,
on December 18, 1995, of its intent to acquire 5 select offices
of Society National Bank, Cleveland, Ohio, and incident thereto
establish branch facilities. * Not Yet Known #

Received application from Chippewa Valley Bank,
Rittman, Ohio, on January 8, 1996, of its intent to
acquire the Doylestown and Clinton, Ohio, offices
of First National Bank of Ohio, Akron, Ohio, and
incident thereto establish branch facilities. * Not Yet Known #

Received application from The Security Dollar Bank,
Niles, Ohio, on January 12, 1996, of its intent to acquire
the Mineral Ridge, Ohio, office of National City Bank,
Northeast, Akron, Ohio, and incident thereto establish
a branch facility. *February 5, 1996

*** - Subject to CRA**

N - Newspaper Comment Period

F - Federal Register Comment Period

- Expected to End 30 Days from Date of Receipt

**FEDERAL RESERVE BANK
OF CLEVELAND
P. O. BOX 6387
CLEVELAND, OHIO 44101-1387**

**APPLICATIONS BULLETIN
(For the week ending January 13, 1996)**

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL
REGISTER NOTICE**

Received Section 3(a)(1) application from Mechanics
Financial Corporation, Mansfield, Ohio, on
January 10, 1996, to acquire Mechanics Savings
Bank, Mansfield, Ohio.

*F: February 9, 1996

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

-
- * - Subject to CRA**
 - N - Newspaper Comment Period**
 - F - Federal Register Comment Period**
 - # - Expected to End 30 Days from Date of Receipt**

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(January 12, 1996)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended January 12, 1996. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

Federal Reserve Bank of Richmond

**Section I - Applications Subject to Newspaper
Notice Only**

Application

Comment Period Ending Date

Crestar Bank, Richmond, Virginia, to
establish a branch at 850 Statler
Boulevard, Statler Square Shopping
Center, Staunton, Virginia.*

1-28-96

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

Application

Comment Period Ending Date

None.

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

**Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice**

Application

None.

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Section V - Availability of CRA Public Evaluations

Week ending January 12, 1996

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
F & M Bank-Massanutten 1855 East Market Street Harrisonburg, Virginia 22801	10-23-95	Satisfactory
F & M Bank-Peoples 21 Main Street Warrenton, Virginia 22186	10-23-95	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 12, 1995

Section 1 - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None.

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None.

Section 3 - Applications Subject to Federal Register Only

Application

Comment Period Ending Date

None.

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 12, 1996

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Rating</u>	<u>Examination Date</u>
The Home Bank Post Office Box 580 Guntersville, Alabama 35976 (205) 582-3252	Satisfactory	10-02-95

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 12, 1996

Recently Approved Applications

Approval Date

SouthTrust Corporation

01-11-96

Birmingham, Alabama

Along with SouthTrust of Georgia, Inc., Atlanta, Georgia, to acquire Bankers First Corporation and Bankers First Savings Bank, FSB, both located in Augusta, Georgia, and thereby engage in operating a savings association, pursuant to Section 225.25(b) (9) of Regulation Y and Section 4(c) (8) of the Bank Holding Company Act.

Central and Southern Holding Company

01-12-96

Milledgeville, Georgia

To merge its subsidiary, Central & Southern Bank of Greensboro, Greensboro, Georgia, with and into Interim Central & Southern Bank of Greensboro, Greensboro, Georgia, an interim thrift, pursuant to Section 3(a) (4) of the Bank Holding Company Act.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Harris Trust and Savings Bank Chicago, Illinois 7500 Central Avenue River Forest, Illinois	NP - 1-10-96
Branch	North Shore Community Bank & Trust Company Wilmette, Illinois 794 Oak Street Winnetka, Illinois	NP - 1-19-96
EFT	Harris Trust & Savings Bank Chicago, Illinois St. Elizabeth Hospital 1431 W. Claremont Avenue Chicago, Illinois	NP - 1-23-96

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Storm Lake Security Bancorporation Storm Lake, Iowa Security Trust & Savings Bank Storm Lake, Iowa*	FR - 1-9-96 NP - 1-4-96
Y-1	Crestmark Bancorp, Inc. Bloomfield Hills, Michigan Crestmark Bank Troy, Michigan* (in organization)	FR - 1-10-96 NP - 1-18-96
Y-1	Tower Bancorp Holding Company Oak Brook, Illinois Westbank Westchester, Illinois*	FR - 1-19-96 NP - 1-16-96
Y-2	Harbor Springs Financial Corporation Harbor Springs, Michigan Select Bank Grand Rapids, Michigan* (in organization)	FR - 1-19-96 NP - 1-12-96
Y-1	First Capital Bankshares, Inc. Peoria, Illinois First Capital Bank Peoria, Illinois* (in organization)	FR - 2-2-96 NP - 1-22-96
Y-2	Evans Bancshares, Inc. Evansdale, Iowa Olmsted National Bank Rochester, Minnesota* (in organization)	FR - 1-30-96 NP - **
COC-HC	United Community Financial Corporation Wayland, Michigan by Arthur Johnson	FR - 1-19-96 NP - 1-16-96
COC-HC	Spencer Bancorporation, Inc. Spencer, Wisconsin Spencer Bancorporation, Inc., Employee Stock Ownership Plan and Trust Spencer, Wisconsin	FR - 12-29-95 NP - 1-5-96

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal

Register Notice

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Associated Banc-Shares, Inc. Madison, Wisconsin SBL Capital Bank Shares, Inc. Lodi, Wisconsin State Bank of Lodi Lodi, Wisconsin*	FR - 1-8-96 NP - 1-24-96
Y-2	Associated Banc-Corp Green Bay, Wisconsin SBL Capital Bank Shares, Inc. Lodi, Wisconsin State Bank of Lodi Lodi, Wisconsin*	FR - 1-8-96 NP - 1-24-96
Y-2	Associated Banc-Corp Green Bay, Wisconsin Greater Columbia Bancshares, Inc. Portage, Wisconsin First National Bank of Portage Portage, Wisconsin*	FR - 2-2-96 NP - **
Y-2	Associated Banc-Shares, Inc. Madison, Wisconsin Greater Columbia Bancshares, Inc. Portage, Wisconsin First National Bank of Portage Portage, Wisconsin*	FR - 2-2-96 NP - **
Y-2	Fidelity Company Dyersville, Iowa Valley State Bank Guttenberg, Iowa* (in organization)	FR - 1-29-96 NP - 1-22-96
Y-2	Hamburg Financial, Inc. Hamburg, Iowa Thurman State Corporation Lincoln, Nebraska United National Bank of Iowa Sidney, Iowa*	FR - 1-29-96 NP - 1-22-96

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	S.B.C.P. Bancorp, Inc. Cross Plains, Wisconsin to acquire the assets of T&S Insurance Agency and thereby engage in insurance agency activities	FR - 1-11-96
4(c)(8)	Firstbank of Illinois Co. Springfield, Illinois to engage in consumer finance business through its subsidiary MidCountry Financial, Inc. Highland, Illinois	FR - 1-22-96

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper Notice

<u>Type</u>	<u>Application</u>
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None	
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N - Newspaper

FR - Federal Register

*** - Subject to Provisions of Community Reinvestment Act**

**** - Not available at this time**

Federal Reserve Bank of Chicago

Section V - Availability of CRA Public Evaluations

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-day business day period the bank has to make the evaluation public has lapsed during the week ending January 12, 1996. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

- O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- S - An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- NI - An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- SN - An institution in this group has a substantial noncompliance record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
Bank of America-Illinois 231 South LaSalle Street Chicago, Illinois 60697 (312) 828-2345	6/26/95	S
Byron Center State Bank 2445 84th Street SW Byron Center, Michigan 49315 (616) 878-1591	9/25/95	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JANUARY 12, 1996

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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*Section 4(c)(8) notification by Mercantile Bancorporation Inc., St. Louis, Missouri, to acquire Metro Savings Bank, FSB, Wood River, Illinois.

Newspaper: 2-10-96

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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Section 4(c)(8) notification by Community First Financial Group, Inc., English, Indiana, to acquire a 9% interest in Independent Bankers Life Insurance Company of Indiana, Phoenix, Arizona.

Not yet available

Section 4(c)(8) notification by Old National Bancorp, Evansville, Indiana, to acquire Advantage Financial Services, Evansville, Indiana (a de novo finance company).

Not yet available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

*This application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING January 12, 1996

Name of Bank	Bank Address	Examination Date	Examination Rating
First Illinois Bank	P.O. Box East St. Louis, IL 62202	8/14/95	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Community Bank, Glasgow, Montana for prior approval to merge with Culbertson State Bank of Culbertson, Montana, and incident thereto, establish a branch in Culbertson, Montana.	January 29, 1996
Rocky Mountain Bank, Billings, Montana, for prior approval to merge with Security State Bank, Plentywood, Montana, and, incident thereto, establish a branch in Plentywood, Montana.	Not yet available
FW Financial, Inc., and First Western Bancorp, Inc., both of Huron, South Dakota, to engage in general insurance agency activities through the acquisition of Baer's Insurance Agency, Spearfish, South Dakota.	January 20, 1996

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Otto Bremer Foundation and Bremer Financial Corporation, both of St. Paul, Minnesota, for prior approval to acquire 100% of the voting shares of the First American Bank of Wahpeton, Wahpeton, North Dakota, a <u>de novo</u> bank.	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section III - Applications Subject
to Federal Register Notice Only**

Application

**Comment Period
Ending Date**

Mountain Bank Systems, Inc., Whitefish,
Montana, to engage de novo in the activities
of consumer lending and the sale of credit insurance.

Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section V - Availability of
CRA Public Evaluations
week ending January 12, 1996**

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED

DATE OF EXAMINATION

CRA RATING

None.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JANUARY 8, 1996

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

APPLICATION

NOTICE EXP

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

**** NOTICE EXP**

Change in Control Notice by
Cruz Garza, George West, TX, to acquire
an interest in Charlotte Bancshares, Inc.,
Charlotte, TX

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N/A

*Section 3(a)(3) application by
First Valley Bank Group, Inc., Harlingen, TX,
to acquire Pharr Financial Corporation, Pharr, TX,
and Security State Bank, Pharr, TX

N/A

*Section 3(a)(3) application by
First Valley Delaware Financial Corporation, Dover, DE,
to acquire Pharr Financial Corporation, Pharr, TX, and
Security State Bank, Pharr, TX

N/A

*Section 3(a)(3) application by
Quinlan Bancshares, Inc., Quinlan, TX, to
acquire Citizens State Bank, Royce City, TX

N/A

*Section 3(a)(1) application by
Premier Bancshares, Inc., La Grange, TX, to
acquire Premier Holdings - Nevada, Inc., Carson
City, Nevada, and La Grange State Bank, La Grange, TX

96/02/05

*Section 3(a)(1) application by
Premier Holdings - Nevada, Inc., Carson City, Nevada,
to acquire La Grange State Bank, La Grange, TX

96/02/05

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE
NOTICE ONLY**

APPLICATION

NOTICE EXP

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

Notice by Charlotte Bancshares, Inc.,
Charlotte, TX, to redeem 29,994 shares
of its common stock
(Resubmission)
(Previously reported during the week of 12-18-95)

Notice by First State Bank, Junction, TX,
to redeem 631 shares of its common stock
(Reduction in Capital Stock)

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF JANUARY 8, 1996

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 1/12/96

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

First Hawaiian, Inc., Honolulu, Hawaii, to
acquire Pacific One Bank, Portland, Oregon. *

Newspaper: Not available

Fed. Reg.: 2/02/96

Dartmouth Capital Group, Inc., together with
SDN Bancorp and Dartmouth Capital Group, L.P.,
all of Encinitas, California, to acquire
Liberty National Bank, Huntington Beach,
California. *

Newspaper: 2/08/96

Fed. Reg.: Not available

Puget Sound Bancorp, Port Orchard, Washington,
to become a bank holding company by acquiring
First National Bank of Port Orchard, Port
Orchard, Washington. *

Newspaper: Not available

Fed. Reg.: Not available

Section III -Applications Subject to Federal Register Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice (Cont'd.)

None

* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 1/12/96

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending January 12, 1996. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.