

ANNOUNCEMENT

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1995, No. 47
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending November 25, 1995

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Margin regulation -- statement by Chairman Greenspan before the Subcommittee on Telecommunications and Finance of the House Committee on Commerce, November 30, 1995.
Authorized, November 22, 1995.

BANK HOLDING COMPANIES

National Australia Bank Limited, Melbourne, Australia -- request for reconsideration of the Board's approval of the applications and notices to acquire Michigan National Corporation, Farmington Hills, Michigan, and its banking and nonbanking subsidiaries.
Denied, November 20, 1995.

Union Planters Corporation, Memphis, Tennessee -- to merge with Capital Bancorporation, Inc., Cape Girardeau; Maryland Avenue Bancorporation, Clayton, and Century State Bancshares, Jackson, all of Missouri, and to acquire Capital's subsidiary banks.
Approved, November 20, 1995.

BANKS, FOREIGN

Credit Communal de Belgique S.A., Brussels, Belgium -
- to establish a branch in New York, New York.
Approved, November 20, 1995.

INTERNATIONAL OPERATIONS

Bankers Trust Company, New York, New York -- to raise additional funding for Bankers Trust International PLC, London, England.
Permitted, November 22, 1995.

Citibank, N.A., New York, New York -- to make an investment in Saudi American Bank Limited, London, England.
Permitted, November 24, 1995.

Morgan Guaranty International Finance Company, New York, New York -- to make an investment in Bank of the Philippine Islands, Manila, Philippines.
Permitted, November 24, 1995.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

RESERVE BANK OPERATIONS

Federal Reserve Bank of Atlanta -- appointment of Jack Guynn as President, effective January 1, 1996. Approved, November 16, 1995.

Directors -- appointment of Chairmen and Deputy Chairmen of the twelve Federal Reserve Banks for 1996. Announced, November 21, 1995.

REGULATIONS AND POLICIES

Capital and surplus -- request for public comment on proposed rule concerning the definition of capital stock and surplus for purposes of Section 23A of the Federal Reserve Act (Docket R-0902). Approved, November 22, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

New York	Chemical Bank, New York, New York -- to establish an offsite electronic facility at Mastercard International, 200 Purchase Street, Harrison, New York. Approved, November 24, 1995.
New York	Growth Bank, Basking Ridge, New Jersey -- to establish an offsite electronic facility at 32 Speedwell Avenue, Morristown, New Jersey. Approved, November 21, 1995.
New York	Marine Midland Bank, Buffalo, New York -- to establish a branch at 27 East Broadway, New York, New York, and 269 Canal Street. Approved, November 21, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

- Chicago Northern Trust Company, Chicago, Illinois -- to establish branches at 8501 West Higgins Road; 6401 North Harlem Avenue; 1501 Woodfield, Schaumburg; 265 Deerpath Road, Lake Forest; 120 East Cranton Avenue, Lake Bluff; 959 South Waukegan; Lake Forest; 701 South McKinley; One Oakbrook Terrace, Oakbrook Terrace; and 400 East Diehl Road, Naperville, Illinois.
Approved, November 21, 1995.
- Cleveland Provident Bank of Kentucky, Alexandria, Kentucky -- to establish a branch at Popular Ridge Road and Alexandria Pike.
Approved, November 21, 1995.

BANK HOLDING COMPANIES

- Minneapolis BANKFIRST Corporation, Inc., Sioux Falls, South Dakota -- to acquire BANKFIRST, N.A.
Approved, November 22, 1995.
- Philadelphia BT Financial Corporation, Johnstown, Pennsylvania -- to acquire The Huntington National Bank of Pennsylvania, Uniontown, Pennsylvania.
Approved, November 21, 1995.
- St. Louis CNB Bancshares, Inc., Evansville, Indiana -- to engage in finance company activities through the acquisition of Service Financial, Inc., Harriman, Tennessee, and Southern Finance Company, Inc., Madisonville, Kentucky.
Approved, November 24, 1995.
- Richmond Crestar Financial Corporation, Richmond, Virginia -- to engage in lending, investment advice and leasing through Crestar Securities Corporation.
Approved, November 24, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Richmond	FCNB Bancorp, Inc., Fayetteville, West Virginia -- to acquire Fayette County National Bank, Inc. Approved, November 21, 1995.
Dallas	First Financial Bankshares, Inc., Abilene, Texas -- to merge with Citizens Equity Corporation, Weatherford, Texas. Approved, November 20, 1995.
Dallas	First Financial Bankshares of Delaware, Inc., Wilmington, Delaware -- to merge with Citizens Equity Corporation, Weatherford, Texas. Approved, November 20, 1995.
Atlanta	First National Bancorp, Gainesville, Georgia -- to acquire The Bank of Heard County, Franklin, Georgia. Approved, November 22, 1995.
St. Louis	First National Security Company, DeQueen, Arkansas, and First National Bancshares of Hempstead County, Inc., Hope, Arkansas -- to acquire First National Bank of Lewisville, Lewisville, Arkansas. Approved, November 20, 1995.
Kansas City	Lyons Bankshares, Inc., Lyons, Kansas -- to acquire The Coronado Bank of Lyons. Approved, November 22, 1995.
New York	National Westminster Bank PLC, London, England -- to acquire Gleacher & Co., Inc., New York, New York, and engage in merger and acquisition advisory services and related corporate financial advice. Approved, November 22, 1995.
New York	National Westminster Bank PLC, London, England -- to engage in making equity investments in corporations or projects designed primarily to promote community welfare. Approved, November 22, 1995.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to acquire The Bank of Robstown, Robstown, Texas. Approved, November 21, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Director, BS&R	Panhandle Aviation, Inc., Clarinda, Iowa -- relief from commitments made in connection with acquisition of Farmers Savings Bank, Freemont, Iowa, and Johnson Insurance Agency. Granted, November 22, 1995.
Minneapolis	Parkers Prairie Bancshares, Inc., Parkers Prairie, Minnesota -- to acquire Waubun Bancshares, Inc., Waubun, Minnesota, and Farmers State Bank of Waubun. Approved, November 22, 1995.
Atlanta	Republic Security Financial Corporation, West Palm Beach, Florida, and Republic Security Bank -- request for waiver of application to acquire Banyon Bank, Boca Raton, Florida. Approved, November 22, 1995.
Kansas City	Star Valley Banc Shares, Inc., Afton, Wyoming -- to acquire The Bank of Star Valley. Approved, November 20, 1995.
Philadelphia	Susquehanna Bancshares, Inc., Lititz, Pennsylvania -- to acquire Fairfax Financial Corporation, Baltimore, Maryland, and Fairfax Savings, F.S.B. Approved, November 21, 1995.
Philadelphia	Susquehanna Bancshares, Inc., Lititz, Pennsylvania -- to acquire Advantage Investments, Inc., Baltimore, Maryland, and engage in securities activities. Approved, November 21, 1995.
Philadelphia	Susquehanna Bancshares, Inc., Lititz, Pennsylvania -- to acquire Fairfax Mortgage Corporation, Baltimore, Maryland. Approved, November 21, 1995.
Secretary	Union Planters Corporation, Memphis, Tennessee -- to acquire First Bancshares of Eastern Arkansas, Inc., West Memphis, Arkansas, and First National Bank in West Memphis. Approved, November 21, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

- Secretary Union Planters Corporation, Memphis, Tennessee -- to acquire First Bancshares of N.E. Arkansas, Inc., Osceola, Arkansas, and First National Bank of Osceola.
Approved, November 21, 1995.
- San Francisco Viking Financial Services Corporation, Seattle, Washington -- to acquire Viking Community Bank.
Approved, November 24, 1995.
- Secretary Whitney Holding Corporation, New Orleans, Louisiana -
- to establish WCDC, Inc., New Orleans, Louisiana, and engage in making equity and debt investments in corporations designed primarily to promote community welfare.
Approved, November 24, 1995.

BANK MERGERS

- Cleveland Fayette Bank, Uniontown, Pennsylvania -- to acquire The Huntington National Bank of Pennsylvania, and establish branches.
Approved, November 21, 1995.
- New York Marine Midland Bank, Buffalo, New York -- to acquire certain assets and assume certain liabilities of the two New York City retail branch banking offices of HangSeng Limited, Hong Kong, and to establish branches.
Approved, November 21, 1995.
- Chicago Northern Trust Company, Chicago, Illinois -- to merge with Northern Trust Bank/O'Hare, National Association; Northern Trust Bank/Lake Forest, National Association, Lake Forest; and Northern Trust Bank/DuPage, Oakbrook Terrace, Illinois, and to establish branches.
Approved, November 21, 1995.
- Atlanta Republic Security Bank, West Palm Beach, Florida -- to merge with Banyan Bank, Boca Raton, Florida.
Approved, November 22, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

Atlanta Republic Security Bank, West Palm Beach, Florida --
 to merge with Banyan Bank, Boca Raton, Florida.
 Approved, November 22, 1995.

BANKS, STATE MEMBER

Kansas City Bank of Commerce, Wetumka, Oklahoma -- payment of a
 dividend.
 Approved, November 21, 1995.

Richmond Carolina County Bank, Greensboro, Maryland -- payment
 of a dividend.
 Approved, November 22, 1995.

Kansas City Morris State Bank, Morris, Oklahoma -- payment of a
 dividend.
 Approved, November 21, 1995.

Kansas city Weleetka State Bank, Weleetka, Oklahoma -- payment of
 a dividend.
 Approved, November 21, 1995.

CHANGE IN BANK CONTROL

Chicago Rigler Investment Co., New Hampton, Iowa -- change in
 bank control.
 Permitted, November 21, 1995.

Chicago WFC, Inc., Waukon, Iowa -- change in bank control.
 Permitted, November 22, 1995.

COMPETITIVE FACTORS REPORTS

Boston Centerpoint Bank, Bedford, New Hampshire, proposed
 merger with Community Interim Trust Company,
 Concord, New Hampshire -- report on competitive
 factors.
 Submitted, November 24, 1995.

Kansas City Citizens National Bank, Greenleaf, Kansas, proposed
 merger with First State Bank of Lansing, Lansing,
 Michigan -- report on competitive factors.
 Submitted, November 22, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- St. Louis Commercial Bank & Trust Company, Paris, Tennessee, proposed purchase of certain assets and assumption of certain liabilities of the Camden, and Union City, branches of NationsBank of Tennessee, National Association, Nashville, Tennessee -- report on competitive factors. Submitted, November 20, 1995.
- St. Louis Eastern National Bank, Miami, Florida, proposed merger with ENB Interim National Bank -- report on competitive factors. Submitted, November 21, 1995.
- Chicago First National Bank of Three Rivers, Three Rivers, Michigan, proposed merger with The Interim First National Bank of Three Rivers -- report on competitive factors. Submitted, November 22, 1995.
- Kansas City Investors Fiduciary Trust Company, Kansas City, Kansas, proposed merger with State Street Bank and Trust Company of Missouri, Kansas City, Missouri -- report on competitive factors. Submitted, November 22, 1995.
- Minneapolis MidAmerica Bank, Newport, Minnesota, proposed merger with Minnesota State Bank, St. Paul, Minnesota -- report on competitive factors. Submitted, November 22, 1995.
- Boston Passumpic Savings Bank, St. Johnsbury, Vermont, proposed acquisition of the assets and assumption of the liabilities of the Main Street, Danville, Vermont, branch of The Merchants Bank, Burlington, Vermont -- report on competitive factors. Submitted, November 22, 1995.
- Philadelphia Suburban Federal Savings Bank, Collingdale, Pennsylvania, proposed merger with Main Line Federal Savings Bank, Ardmore, Pennsylvania -- report on competitive factors. Submitted, November 24, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Chicago United Bank and Trust Company, Sheffield, Iowa, proposed merger with Alden State Bank, Alden, Iowa -- report on competitive factors. Submitted, November 21, 1995.

Philadelphia West Jersey Community Bank, Fairfield, New Jersey, proposed merger with Sovereign Bank, A Federal Savings Bank, Wyomissing, Pennsylvania -- report on competitive factors. Submitted, November 24, 1995.

Cleveland Western Ohio Financial Corporation, Springfield, Ohio, proposed acquisition of the assets and assumption of the liabilities of the Mayflower Savings Bank, Cincinnati, Ohio -- report on competitive factors. Submitted, November 20, 1995.

Philadelphia Wilmington Savings Fund Society, FSB, Wilmington, Delaware, proposed purchase of the assets and assumption of the liabilities of the Dover, Delaware, branch of Beneficial National Bank, Wilmington, Delaware -- report on competitive factors. Submitted, November 24, 1995.

EXTENSIONS OF TIME

Director, BS&R Bank of America National Trust & Savings Association, San Francisco, California -- extension to divest certain property. Granted, November 24, 1995.

Boston Benjamin Franklin Bancorp, M.H.C., Franklin, Massachusetts, -- extension to acquire Benjamin Franklin Savings Bank. Granted, November 22, 1995.

Chicago Merchants Bancorp, Inc., Aurora, Illinois -- extension to March 29, 1996, to acquire Valley Banc Services Corp., Saint Charles, Illinois, Hinckley State Bank, Fox Valley Bank; and Anchor Bank, Third Lake, Illinois. Granted, November 20, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Minneapolis **Norwest Corporation, Minneapolis, Minnesota --
extension to February 29, 1996, to establish
Southeastern Residential Mortgage, Raleigh, North
Carolina.
Granted, November 22, 1995.**

Director, BS&R **Westamerica Bancorporation, San Rafael, California --
extension to divest certain property.
Granted, November 22, 1995.**

MEMBERSHIP

Kansas City **Bank of Star Valley, Afton, Wyoming -- to become a
member of the Federal Reserve System.
Approved, November 20, 1995.**

ADDITIONS AND CORRECTIONS
ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK BRANCHES, DOMESTIC

San Francisco First Security Bank of Nevada, Las Vegas, Nevada --
to establish a branch at 2820 West Charleston,
Suite B15.
Approved, November 17, 1995.

BANK HOLDING COMPANIES

Director, BS&R Community Banks, Inc., Millersburg, Pennsylvania --
transfer agent registration.
Withdrawn, November 16, 1995.

Philadelphia Keystone Financial, Inc., Harrisburg, Pennsylvania --
to acquire National Security American Life
Insurance Company.
Approved, November 16, 1995.

COMPETITIVE FACTORS REPORTS

Atlanta NationsBank of Georgia, Atlanta, Georgia, proposed
merger with NationsBank of Florida, Valdosta,
Georgia -- report on competitive factors.
Submitted, November 16, 1995.

Cleveland Society National Bank, Indiana, South Bend, Indiana,
proposed merger with KeyBank National Association,
Angola, Indiana -- report on competitive factors.
Submitted, November 17, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland Tri-County National Bank, Corbin, Kentucky, proposed purchase of the assets and assumption of the liabilities of the Barbourville, Kentucky, branch of Alliance Bank, FSB, Somerset, Kentucky -- report on competitive factors.
Submitted, November 17, 1995.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>				
Banknorth Group, Inc., Burlington, Vermont - 3(a)(3) application to acquire First Massachusetts Bank, N.A., Worcester, Massachusetts*	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><u>Newspaper</u></td> <td style="text-align: right;">Not Yet Established</td> </tr> <tr> <td style="text-align: center;"><u>Federal Register</u></td> <td style="text-align: right;">Not Yet Established</td> </tr> </table>	<u>Newspaper</u>	Not Yet Established	<u>Federal Register</u>	Not Yet Established
<u>Newspaper</u>	Not Yet Established				
<u>Federal Register</u>	Not Yet Established				
<hr/>					
The Safety Fund Corporation, Fitchburg, Massachusetts - Change in Bank Control notification filed by David Massad	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><u>Newspaper</u></td> <td style="text-align: right;">Not Yet Established</td> </tr> <tr> <td style="text-align: center;"><u>Federal Register</u></td> <td style="text-align: right;">Not Yet Established</td> </tr> </table>	<u>Newspaper</u>	Not Yet Established	<u>Federal Register</u>	Not Yet Established
<u>Newspaper</u>	Not Yet Established				
<u>Federal Register</u>	Not Yet Established				

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>		
Banknorth Group, Inc., Burlington, Vermont - 4(c)(8) notification to engage in trust activities through Stratevest Group, N.A., Burlington, Vermont	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><u>Federal Register</u></td> <td style="text-align: right;">12-11-95</td> </tr> </table>	<u>Federal Register</u>	12-11-95
<u>Federal Register</u>	12-11-95		

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>Institution</u>	<u>Examination Date</u>	<u>Rating**</u>
NONE		

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

United Jersey Bank, Hackensack, New Jersey, to establish an offsite electronic facility at Kean College, 1000 Morris Avenue, Union, New Jersey. 1/	12/14/95
European American Bank, New York, New York, to establish a branch at 195 Montague Street, Brooklyn, New York. 1/	12/23/95

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending November 25, 1995

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
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None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

Section I - APPLICATIONS RECEIVED AND SUBJECT TO NEWSPAPER NOTICE ONLY

NONE

SECTION II - APPLICATIONS RECEIVED AND SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Drovers Bancshares Corporation, York, PA, is the subject of a Change in Bank Control filed by Robert H. Stewart, Jr., Karylee Gilbert, Terrence S. Stewart, and Gary A. Stewart, et al., York, PA, to retain control of up to 15% of the holding company, pursuant to the Change in Bank Control Act.

Federal Register comment period expires: 11/27/95
Newspaper Notice comment period expires: N/Avail

Norwood Financial Corp., Honesdale, PA to become a bank holding company through the acquisition of 100% of the voting shares of Wayne Bank, Honesdale, PA, pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956, as amended.

Federal Register comment period expires: N/Avail
Newspaper Notice comment period expires: N/Avail

New Century Bank, Phoenixville, PA, is the subject of a Change in Bank Control filed by Kenneth B. Mumma and Moira F. Mumma, Chester Springs, PA, to acquire control of up to 27.5% of the proposed bank, pursuant to the Change in Bank Control Act.

Federal Register comment period expires: N/Avail
Newspaper Notice comment period expires: N/Avail

SECTION III - APPLICATIONS RECEIVED AND SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS RECEIVED AND NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Woodlands Bank, Williamsport, PA, has filed a notice of Change in Conditions of Membership and has applied for full trust powers.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending November 24, 1995.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
NONE	NONE	NONE

FEDERAL RESERVE BANK
OF CLEVELAND
P. O. BOX 6387
CLEVELAND, OHIO 44101-1387

APPLICATIONS BULLETIN
(For the week ending November 25, 1995)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Received Section 4(c)(8) notice from Colonial Banc Corp., Eaton, Ohio, on November 13, 1995, of its intent to establish Financial Services, Inc., Eaton, Ohio, and engage in real estate appraisal services pursuant to Section 225.25(b)(13) of Regulation Y. December 12, 1995

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to End 30 Days from Date of Receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(November 24, 1995)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended November 24, 1995. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Crestar Bank, Richmond, Virginia, to establish a branch at 801 James Madison Highway (Wal-Mart Supercenter), Culpeper, Virginia.*	12-13-95
Summit Financial Corporation, Greenville, South Carolina, to acquire Domestic Loans, Inc., and A+ Loans, Inc., Manning, South Carolina.	12-16-95

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Poca Valley Bankshares, Inc., Walton, West Virginia, to engage in insurance agency activities through a new subsidiary, Poca Valley Insurance and Financial Services Co., Inc., Walton, West Virginia, at offices located in Clendenin, Elkview, and Walton, West Virginia.	Not yet available.

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending November 24, 1995

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Regency Bank 1011 East Main Street Richmond, Virginia 23219	9-5-95	Satisfactory
Benchmark Community Bank 100 South Broad Street Kenbridge, Virginia	9-5-95	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending November 24, 1995

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
United American Bank of Central Florida Orlando, Florida To establish a branch located at 1700 Vine Street, Kissimmee, Florida, to be known as the Kissimmee Office.	12-10-95*

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Community Bank of South Florida, Inc. Homestead, Florida After-the-fact change in control notice by Mr. Neal Palmer Brooks to retain 11.64 percent of the outstanding shares of Community Bank of South Florida, Inc., Homestead, Florida.	11-27-95* Newspaper
FMB Bankshares, Inc. Lakeland, Florida Change in control notice by William Larry Lee to acquire an additional 1.79 percent of the outstanding shares of FMB Bankshares, Inc., Lakeland, Florida. Total ownership will equal 15.24 percent.	12-15-95* Federal Register
ASB Investors, LLC Atlanta, Georgia 1-BHC formation to acquire Cobb American Bank & Trust Company, Marietta, Georgia, through the 50.1 percent acquisition of its parent company, American Bankshares, Inc., Marietta, Georgia.	Not yet available*
Hibernia Corporation New Orleans, Louisiana To merge with Bunkie Bancshares, Inc., Bunkie, Louisiana, and thereby directly acquire Bunkie Bank & Trust Company, Bunkie, Louisiana, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	11-30-95* Newspaper
Sunset Bancorp, Inc. Sunset, Louisiana 1-BHC formation, Bank of Sunset and Trust Company, Sunset, Louisiana.	Not yet available*
Tuscaloosa Bancshares, Inc. Denham Springs, Louisiana After-the-fact change in control notice by Mr. Calvin Clifford Fayard, Jr., to retain 7.5 percent of the outstanding shares of Tuscaloosa Bancshares, Inc., Denham Springs, Louisiana. Total ownership will equal 17.1 percent.	Not yet available*

*Subject to the provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending November 24, 1995

Section 3 - Applications Subject to Federal Register Only

Application

Comment Period Ending Date

None.

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending November 24, 1995

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Rating</u>	<u>Examination Date</u>
The Blackshear Bank Post Office Box 189 Blackshear, Georgia 31516 (912) 449-6685	Satisfactory	08-21-95
United American Bank of Central Florida 105 West Colonial Drive Orlando, Florida 32801 (407) 648-0546	Satisfactory	08-14-95
Independent Bank of Ocala Post Office Box 2900 Ocala, Florida 32678 (904) 622-2377	Satisfactory	08-21-95

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending November 24, 1995

Recently Approved Applications

Approval Date

Republic Security Bank West Palm Beach, Florida To merge with Banyan Bank, Boca Raton, Florida, pursuant to Section 18(c) of the Federal Deposit Insurance Act. Republic Security Bank will be the surviving bank.	11-22-95
Republic Security Bank West Palm Beach, Florida Request for waiver of the application requirement of Section 3(a) (1) of the Bank Holding Company Act, for the proposal to acquire Banyan Bank, Boca Raton, Florida.	
Republic Security Financial Corporation West Palm Beach, Florida Request for waiver of the application requirement of Section 3(a) (3) of the Bank Holding Company Act, for the proposal to acquire Banyan Bank, Boca Raton, Florida.	
First National Bancorp Gainesville, Georgia To acquire The Bank of Heard County, Franklin, Georgia, pursuant to Section 3(a) (3) of the Bank Holding Company Act.	11-22-95
Whitney Holding Company New Orleans, Louisiana To acquire WCDC, Inc., New Orleans, Louisiana, and thereby engage in making equity investments, loans, and project packaging assistance for a variety of housing and community development projects and to promote economic growth and revitalization of distressed communities, pursuant to Section 225.25(b) (6) of Regulation Y and 4(c) (8) of the Bank Holding Company Act.	11-24-95

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/Branch	Hawkeye Bank of Des Moines Des Moines, Iowa Hawkeye Bank of Ankeny Ankeny, Iowa 305 S. Ankeny Blvd. Ankeny, Iowa	NP - 11-9-95
Merger	Tri-County Bank Brown City, Michigan Peck, Michigan branch of NBD Bank Detroit, Michigan	NP - 11-23-95
Merger	Tri-County Bank Brown City, Michigan Yale, Michigan branch of NBD Bank Detroit, Michigan	NP 11-25-95
Merger/Branch	Chemical Bank Bay Area Bay City, Michigan Chemical Bank Huron Standish, Michigan 220 S. Main Street Standish, Michigan	NP - **
Branch	Chemical Bank Bay Area Bay City, Michigan 144 W. Huron Au Gres, Michigan	NP - **
Branch	Chemical Bank Bay Area Bay City, Michigan 211 Harrison Prescott, Michigan	NP - **
Branch	Chemical Bank Bay Area Bay City, Michigan 3858 N. M-13 Pinconning, Michigan	NP - **

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	First Farmers Bank & Trust Company Converse, Indiana 10077 North State Road 37 Elwood, Indiana	NP - 11-27-95
Branch	Byron Center State Bank Byron Center, Michigan 4350 44th Street Grandville, Michigan	NP - 11-23-95
Branch	Citizens Bank and Trust Company Belle Plaine, Iowa 706-12th Street Belle Plaine, Iowa	NP - 12-1-95
Branch	Comerica Bank Detroit, Michigan 1116 Robbins Road Grand Haven, Michigan	NP - 11-24-95
EFT	M&I First American Bank Wausau, Wisconsin 200 3rd Street Wausau, Wisconsin	NP - **
EFT	M&I Mid State Bank Stevens Point, Wisconsin 1000 East Riverview Express Wisconsin Rapids, Wisconsin	NP - 12-8-95
EFT	M&I Marshall & Ilsley Bank Milwaukee, Wisconsin 2523 East Oklahoma Avenue Milwaukee, Wisconsin	NP - **
EFT	M&I Central Bank & Trust Marshfield, Wisconsin 10492 Hwy 13 South Marshfield, Wisconsin	NP - **

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	M&I Marshall & Ilsley Bank Milwaukee, Wisconsin 7700 West Brown Deer Road Brown Deer, Wisconsin	NP - **
EFT	M&I Marshall & Ilsley Bank Milwaukee, Wisconsin 5300 South 76 Street Greendale, Wisconsin	NP - **
EFT	M&I Marshall & Ilsley Bank Milwaukee, Wisconsin 2900 West Oklahoma Avenue Milwaukee, Wisconsin	NP - **
Merger/Branches	Firststar Bank Minocqua Minocqua, Wisconsin Firststar Bank Madison, N.A. Madison, Wisconsin Firststar Bank Wausau, N.A. Wausau, Wisconsin Firststar Bank Grantsburg, N.A. Grantsburg, Wisconsin Firststar Bank Eau Claire, N.A. Eau Claire, Wisconsin Firststar Bank Rice Lake, N.A. Rice Lake, Wisconsin Firststar Bank Manitowoc Manitowoc, Wisconsin Firststar Bank Oshkosh, N.A. Oshkosh, Wisconsin Firststar Bank Green Bay Green Bay, Wisconsin Firststar Bank Fond du Lac, N.A. Fond du Lac, Wisconsin Firststar Bank Sheboygan, N.A. Sheboygan, Wisconsin Firststar Bank Appleton Appleton, Wisconsin and thereby establish 54 branches	NP - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	CJSB Bancorporation Columbus Junction, Iowa Columbus Junction State Bank Columbus Junction, Iowa*	NP - ** FR - 12-22-95
Y-2	Dentel Bancorporation Victor, Iowa Corydon Bancorporation Corydon, Iowa Corydon State Bank Corydon, Iowa*	FR - 10-31-95 NP - 12-1-95
Y-2	United Community Bancorp Chatham, Illinois State Bank of Auburn Auburn, Illinois*	FR - 11-27-95 NP - 11-5-95
Y-2	WFC, Inc. Waukon, Iowa Viking State Bank & Trust Decorah, Iowa (in organization)*	FR - 11-24-95 NP - 12-15-95
Y-2	Heritage Financial Services, Inc. Tinley Park, Illinois First National Bank of Lockport Lockport, Illinois*	FR - 11-24-95 NP - 11-22-95
Y-2	F & M Bancorporation, Inc. Kaukauna, Wisconsin Monycor Bancshares, Inc. Superior, Wisconsin Monycor Bank of Superior Superior, Wisconsin*	FR - 12-7-95 NP - 11-27-95
Y-1	West Pointe Bancshares, Inc. Oshkosh, Wisconsin West Pointe Bank Oshkosh, Wisconsin (in organization)*	FR - 12-22-95 NP - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	ISB Financial Corp. Iowa City, Iowa W.S.B. Inc. Washington, Iowa Washington State Bank* Washington, Iowa	FR - 12-11-95 NP - 12-8-95
Y-2	Oelwein Bancorporation Minneapolis, Minnesota Lakeside Credit Co., Inc. Minneapolis, Minnesota First Trust and Savings Bank Cedar Rapids, Iowa*	FR - 12-4-95 NP - 12-21-95
COC-HC	Baxter Insurance Agency, Inc. Baxter, Iowa John F. Edge	FR - 11-16-95 NP - 11-20-95
Y-2	Security National Corporation Sioux City, Iowa Sheldon Security Bancorporation Sheldon, Iowa Sheldon Security Financial Corporation Sheldon, Iowa Security State Bank Sheldon, Iowa*	FR - 12-1-95 NP - 12-1-95
Y-1	FNB Financial Corporation Three Rivers, Michigan First National Bank of Three Rivers Three Rivers, Michigan*	FR - 12-22-95 NP - **
Y-1	Reliance Bancshares, Inc. Milwaukee, Wisconsin Reliance Savings Bank Milwaukee, Wisconsin*	FR - 12-21-95 NP - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Caisse Nationale de Credit Agricole S.A. Paris, France to provide investment and financial advisory services; engage in brokerage of various swap and swap derivative transaction and provide certain other financial services to Institutional customers through CAL FP (US), Inc., New York, New York, a <u>de novo</u> subsidiary of Credit Agricole Lazard Financial Products Bank	FR - **
4(c)(8)	Central Illinois Financial Co., Inc. Champaign, Illinois to provide farm management services as agent or custodian for its customers	FR - **
4(c)(8)	ABN AMRO Bank N.V. Amsterdam, The Netherlands Neville Leasing, Inc. Atlanta, Georgia	FR - 11-21-95
4(c)(8)	ABN AMRO HOLDING, N.V. Amsterdam, The Netherlands Neville Leasing, Inc. Atlanta, Georgia	FR - 11-21-95
4(c)(8)	Stichting Administratiekantoor ABN AMRO HOLDING Amsterdam, Netherlands Neville Leasing, Inc. Atlanta, Georgia	FR - 11-21-95
4(c)(8)	Stichting Prioriteit ABN AMRO HOLDING Amsterdam, The Netherlands Neville Leasing, Inc. Atlanta, Georgia	FR - 11-21-95

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register

Notice Only

Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Guaranty Bankshares, Ltd. Cedar Rapids, Michigan to engage in making and servicing of loans	FR - 11-27-95
4(c)(8)	Old Kent Financial Corporation Grand Rapids, Michigan Republic Mortgage Corp. Salt Lake City, Utah to engage in residential and commercial mortgage banking business	FR - 12-11-95
4(c)(8)	Republic Bancorp, Inc. Owosso Michigan Premier Partners - James R. Gary Realtors Woodland Hills, California to engage in originating, funding & servicing residential mortgage loans on a retail basis	FR - 11-28-95
4(c)(8)	Reliance Bancshares, Inc. Milwaukee, Wisconsin to engage in making and servicing loans	FR - 12-21-95
4(c)(8)	Premier Financial Services, Inc. Freeport, Illinois Premier Insurance Services, Inc. Warren, Illinois to engage in general insurance agency activities	FR - 12-12-95

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper Notice

<u>Type</u>	<u>Application</u>
	-None-

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-day business day period the bank has to make the evaluation public has lapsed during the week ending November 24, 1995. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-The Bartonville Bank 5600 South Adams Street Bartonville, Illinois 61607-1995 (309) 697-2100	8/21/95	S
-North Shore Community Bank 1145 Wilmette Avenue Wilmette, Illinois 60091 (708) 853-1145	8/14/95	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING NOVEMBER 24, 1995

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

Application **End of Comment Period**

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Application **End of Comment Period**

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application **End of Comment Period**

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

Application **End of Comment Period**

Section 5(b) Bank Service Corporation Act application by Boatmen's Bancshares, Inc., St. Louis, Missouri, and its 55 subsidiary banks to organize/invest in a bank service corporation, BBI Merchant Processing Company, L.L.C., St. Louis, Missouri.

N/A

Section 9 membership application by Heber Springs State Bank, Heber Springs, Arkansas.

N/A

*This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

Farmers State Bank of Conrad,
Conrad, Montana, to acquire, through
merger, the Farmers State Bank of
Cut Bank, Montana, and incident thereto,
to establish a branch in Cut Bank, Montana.

November 10, 1995

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

Crosstown Holding Company, Ham Lake,
Minnesota, to acquire by merger 100% of
the voting shares of Balaton Agency, Inc.,
Balaton, Minnesota.

Not yet available

Mark Johnson, Thomas Johnson, Michael Johnson,
and Michele Larson, to acquire control of 100%
of the voting shares of Darwin Bancshares, Inc.,
Darwin, Minnesota.

December 15, 1995
(Federal Register)

David Gardner to acquire control of 34.21% of the
voting shares of Sentry Bancorp, Inc., Edina,
Minnesota

December 15, 1995
(Federal Register)

First Bank System, Inc., Minneapolis,
Minnesota, to acquire 100% of the voting
shares of the First Interstate Bancorp, Los
Angeles, California.

December 21, 1995
(Federal Register)

Private Bancorporation, Inc., Minneapolis,
Minnesota, to acquire 100% of the voting
shares of Private Bank Minnesota, Minneapolis,
Minnesota.

Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section III - Applications Subject
to Federal Register Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc., Minneapolis, Minnesota, to engage in venture capital activities through the acquisition of First Interstate Bancorp, Los Angeles, California.	December 21, 1995
First Sleepy Eye Bancorporation, Inc., Sioux Falls, South Dakota, to engage <u>de novo</u> in community development activities.	Not yet available
Otto Bremer Foundation, St. Paul, Minnesota, and Bremer Financial Corporation, St. Paul, Minnesota to engage in general insurance activities through the acquisition of certain assets of United Insurance Agency, Inc., Minot, North Dakota.	December 12, 1995
Forstrom Bancorporation, Inc., Clara City, Minnesota, to engage <u>de novo</u> in making and servicing loans.	December 12, 1995

FEDERAL RESERVE BANK OF MINNEAPOLIS
**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of
CRA Public Evaluations
week ending November 24, 1995

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Crow River State Bank 710 Babcock Boulevard P.O. Box B2 Delano, Minnesota 55328 (612) 972-3385	August 21, 1995	Outstanding
Grand Rapids State Bank P.O. Box 409 Grand Rapids, Minnesota 55744-0409 (218) 326-9414	August 21, 1995	Satisfactory

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Union State Bank, Arkansas City, Kansas, for prior approval to become a member of the Federal Reserve System.	Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Commercial Guaranty Bancshares, Inc., Shawnee Mission, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of First Commercial Bank, N.A., Overland Park, Kansas (in organization).*	December 26, 1995
Peabody State Bancorp, Peabody, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Peabody State Bank, Peabody, Kansas.*	Not Available
Baxter Bancshares, Inc., Baxter Springs, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the outstanding common stock of The Baxter State Bank, Baxter Springs, Kansas, and for prior approval to acquire 24.99 percent of the outstanding common stock of People's National Bank, Seneca, Missouri (in organization).*	Not Available
Armstrong Bancshares, Inc., Vian, Oklahoma, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Vian State Bank, Vian, Oklahoma.*	Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

First Community Bancshares, Inc., Knob Noster, Missouri, for prior approval to engage de novo through its subsidiary, First Mortgage Co., Inc., Knob Noster, Missouri, in the origination and servicing of real estate mortgages and resale of the same in the secondary market.

December 11, 1995

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION

Community Bankshares of Wyoming, Guernsey, Wyoming, for prior approval to redeem 775 shares of their outstanding common stock.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
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None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF NOVEMBER 20, 1995

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 18(c) application from Sulphur Springs State Bank, Sulphur Springs, TX, to merge with Colonial Bank of Greenville, Greenville, TX (Previously reported during the week of 10-23-95)	95/11/25
*Section 9 application from Sulphur Springs State Bank, Sulphur Springs, TX, to establish a branch at 6609 Wesley, Greenville, TX 75404 (Previously reported during the week of 10-23-95)	95/11/25
*Section 9 application from Sulphur Springs State Bank, Sulphur Springs, TX, to establish a branch at 5122 Interstate 30, Greenville, TX 75404 (Previously reported during the week of 10-23-95)	95/11/25

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Michael L. Schnell, Robert C. Schnell, Spearman, TX; Peyton S. Gibner, Houston, TX; and Lea Ann Schrader, Fritch, TX, to acquire an interest in First State Bankshares, Inc., Spearman, TX (Previously reported during the week of 11-6-95)	95/12/07
Change in Control Notice by Jose M. Ramirez, Jr., San Ygnacio, TX, to acquire an interest in Zapata Bancshares, Inc., Mercedes, TX	N/A
*Section 3(a)(1) application by First Celina Corporation, Celina, TX, to acquire First State Bank, Celina, TX (Previously reported during the week of 10-30-95)	95/11/26
*Section 3(a)(3) application by Cullen/Frost Bankers, Inc., San Antonio, TX, to acquire Park National Bank of Houston, Houston, TX	N/A

*Section 3(a)(3) application by
The New Galveston Company, Wilmington, DE, to acquire
Park National Bank of Houston, Houston, TX N/A

*Section 3(a)(1) application by
Quanah Financial Corporation Employee Stock Ownership
Plan, Quanah, TX, to acquire Quanah Financial Corporation,
Quanah, TX, Quanah Bancshares, Inc., Quanah, TX, and First
National Bank, Quanah, TX N/A

*Section 3(a)(1) application by
Quanah Financial Corporation, Quanah, TX, to acquire
Quanah Bancshares, Inc., Quanah, TX, and First
National Bank, Quanah, TX N/A

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE
NOTICE ONLY**

APPLICATION

NOTICE EXP

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF NOVEMBER 20, 1995

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 11/24/95

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Wells Fargo & Company, San Francisco, California, to merge with First Interstate Bancorp, Los Angeles, California. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 12/22/95
Wells Fargo & Company, San Francisco, California, to acquire the 16 bank subsidiaries of First Interstate Bancorp, Los Angeles, California. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 12/22/95
Wells Fargo & Company, San Francisco, California, to engage in consent solicitation to replace the Board of Directors of First Interstate Bancorp, Los Angeles, California. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> Not available
The Mitsubishi Bank, Ltd., Tokyo, Japan, to acquire: The Bank of Tokyo Trust Company, New York, New York; The Chicago-Tokyo Bank, Chicago, Illinois; and Union Bank, San Francisco, California. *	<u>Newspaper:</u> 12/16/95 <u>Fed. Reg.:</u> Not available
Union Bank, San Francisco, California, to become a bank holding company by acquiring BanCal Tri-State Corporation, San Francisco, California. *	<u>Newspaper:</u> 12/16/95 <u>Fed. Reg.:</u> Not available
Refiled: Valley Bancorp, Inc., Phoenix, Arizona, to become a bank holding company by acquiring Valley Bank of Arizona (In Organization), Phoenix, Arizona. *	<u>Newspaper:</u> 11/15/95 <u>Fed. Reg.:</u> 12/22/95

Section III - Applications Subject to Federal Register Only

The Mitsubishi Bank, Ltd., Tokyo, Japan, to acquire BOT Financial Corporation, and BOT Securities, Inc., both of New York, New York.	<u>Fed. Reg.:</u> Not available
Union Bank, San Francisco, California, to retain all of the voting shares of: UB Leasing, Inc.; UB Investment Services, Inc.; Unionbank Leasing Corporation; Stanco Properties, Inc.; UB Mortgage Corp.; and Bankers Commercial Corporation, all of San Francisco, California.	<u>Fed. Reg.:</u> Not available

* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 11/24/95

Section III - Applications Subject to Federal Register Only (cont'd.)

Wells Fargo & Company, San Francisco, California, to engage in venture capital and lending activities through the acquisition of First Interstate Resource Finance Associates, Newport Beach, California. Fed. Reg.: Not available

Wells Fargo & Company, San Francisco, California, to acquire First Interstate Bancorp's interest in Liberty Brokerage, Inc., New York, New York (a joint venture). Fed. Reg.: Not available

Wells Fargo & Company, San Francisco, California, to invest in Star System, Inc. Fed. Reg.: Not available

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice (Cont'd.)

Wells Fargo & Company, San Francisco, California, to acquire FIL Holding Company, London, England.

Wells Fargo & Company, San Francisco, California, to acquire First Interstate Holdings (UK), Ltd.; and First Interstate Services Co. (UK).

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 11/24/95

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending November 24, 1995. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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