

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1995, No. 20
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending May 20, 1995

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Financial Institutions Regulatory Relief Act of 1995
(H.R. 1362) -- statement by Governor Phillips
before the Subcommittee on Financial Institutions
and Consumer Credit of the House Committee on
Banking and Financial Services.
Published, May 18, 1995.

BANK HOLDING COMPANIES

Lone Star National Bancshares - Texas, Inc., Pharr,
Texas, and Lone Star National Bancshares - Nevada,
Inc., Reno, Nevada -- to acquire Lone Star National
Bank, Pharr, Texas.
Approved, May 15, 1995.

Ogden Bancshares, Inc., Ogden, Iowa -- to acquire
City State Bank.
Approved, May 17, 1995.

BANKS, FOREIGN

Banco Bandeirantes, S.A., Sao Paulo, Brazil -- to
establish a branch in Miami, Florida.
Approved, May 15, 1995.

INTERNATIONAL OPERATIONS

Bankers Trust New York Corporation, New York, New
York -- to make investments in Compania de Seguros
de Vida Consorcio Nacional de Seguros S.A.,
Santiago, Chile, and Compania de Pensiones S.A.,
Compania de Seguros de Vida.
Permitted, May 19, 1995.

Citibank Overseas Investment Corporation, New Castle,
Delaware -- to make an investment in Citibank
Berhad, Kuala, Lumpur.
Permitted, May 15, 1995.

REGULATIONS AND POLICIES

Contractual branching -- determination that state
member banks in Michigan may provide services to
customers through contractual branching
arrangements with affiliated depository
institutions without filing branch applications.
Approved, May 15, 1995.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Federal Reserve to issue two additional documents on a regular basis to the U.S. Department of Commerce Economic Bulletin Board: minutes of the Federal Open Market Committee meetings and the "Biege Book," a compilation of economic conditions in the twelve Federal Reserve Districts.

Announced, May 17, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; JSMD - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Dallas	Colorado Valley Bank, La Grange, Texas -- to establish a branch at 107 East Main, Weimar, Texas. Approved, May 19, 1995.
Cleveland	Fifth Third Bank of Northeastern Ohio, Cleveland, Ohio -- to establish a branch at 27629 Chagrin Boulevard, Woodmere, Ohio. Approved, May 19, 1995.
Minneapolis	First Interstate Bank of Commerce, Billings, Montana -- to establish a branch at 2nd and Callender Street; and at U.S. Highway 89, Gardiner, Montana. Approved, May 18, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

San Francisco Harris Trust Bank of Arizona, Scottsdale, Arizona --
to establish a branch at 2929 North Central Avenue,
Suite 100, Phoenix, Arizona.
Approved, May 15, 1995.

Chicago NBD Bank, Detroit, Michigan -- to establish a branch
at Marshall Mall Supermarket, 28804 Gratiot,
Roseville, and Eastlake Supermarket, 44855 Hayes,
Sterling Heights, Michigan.
Approved, May 16, 1995.

Chicago NBD Bank, Detroit, Michigan -- to establish a branch
at 7301 Wyoming, Dearborn, Michigan.
Approved, May 19, 1995.

Cleveland PremierBank and Trust, Elyria, Ohio -- to establish a
customer-bank communication terminal at 561 West
Central Avenue, Delaware, Ohio.
Approved, May 19, 1995.

Chicago 1st Source Bank, South Bend, Indiana -- to establish
a branch at 3395 Willowcreek, Portage, Indiana.
Approved, May 19, 1995.

BANK HOLDING COMPANIES

Kansas City Ace Gas, Inc., Deshler, Nebraska, and Gibbon Exchange
Company, Gibbon, Nebraska -- to acquire Nebraska
National Bank, Kearney, Nebraska.
Approved, May 15, 1995.

Atlanta Banco Sabadell, S.A., Sabadell, Spain -- to engage in
nonbanking activities through PRS International
Investment Advisory Services, Inc., Miami, Florida,
and PRS International Brokerage, Inc.
Permitted, May 15, 1995.

Dallas Blumberg BancUnits, Limited Partnership, Seguin,
Texas -- to acquire Seguin State Bank & Trust
Company.
Approved, May 19, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Dallas	Blumberg BancUnits Investment Partnership, Limited Partnership, Seguin, Texas -- to acquire Seguin State Bank & Trust Company. Approved, May 19, 1995.
Dallas	Blumberg Family Investment Partnership, Seguin, Texas -- to acquire Seguin State Bank & Trust Company. Approved, May 19, 1995.
Dallas	Blumberg Family Partnership, L.P., Seguin, Texas -- to acquire Seguin State Bank & Trust Company. Approved, May 19, 1995.
Dallas	Brazosport Corporation, Corpus Christi, Texas -- to acquire First Commerce Mortgage Corporation. Approved, May 17, 1995.
Director, BS&R	Caisse Nationale de Credit Agricole, Paris, France -- request to permit Credit Agricole Futures, Inc., Chicago, Illinois, to provide execution and clearance services to employees of CAFI who would trade futures and options on futures for their own accounts. Granted, May 17, 1995.
Director, BS&R	Citicorp, New York, New York -- request to increase the equity underwriting and dealing limits applicable to Citibank Overseas Investment Corporation, New Castle, Delaware, and Citicorp Banking Corporation. Approved, May 19, 1995.
Minneapolis	Citizens State Bancshares, Inc., Lankin, North Dakota -- to acquire Citizens State Bank of Lankin. Approved, May 16, 1995.
Richmond	Communitycorp, Walterboro, South Carolina -- to acquire Bank of Walterboro. Approved, May 16, 1995.
Dallas	Delaware Financial Bancorporation, Inc., Wilmington, Delaware -- to acquire First Bank, Houston, Texas. Approved, May 16, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Minneapolis	Duke Financial Group, Inc., St. Paul, Minnesota -- to acquire First National Bank of North Country, Carlsbad, California. Approved, May 15, 1995.
Dallas	First Grayson Bancshares, Inc., ESOP, Whitesboro, Texas -- to acquire First Grayson Bancshares, Inc., and Security Bank of Whitesboro. Returned, May 19, 1995.
Dallas	First National Bank in Cameron, Cameron, Texas -- to acquire Lee County National Bank, Giddings, Texas. Approved, May 17, 1995.
Atlanta	First Southern Bancshares, Inc., Lithonia, Georgia -- to acquire First Southern Bank. Approved, May 16, 1995.
Cleveland	Huntington Bancshares Incorporated, Columbus, Ohio, and Huntington Bancshares Florida, Inc. request for waiver of application to acquire First Seminole Bank, Lake Mary, Florida, and merge it with The Huntington National Bank of Florida, Maitland, Florida. Approved, May 18, 1995.
Dallas	International Bancshares Corporation, Laredo, Texas - - to acquire IBC Subsidiary Corporation, Wilmington, Delaware; International Bank of Commerce, Brownsville, Texas; Commerce Bank, Laredo, Texas; International Bank of Commerce; and International Bank of Commerce Zapata, Zapata, Texas. Approved, May 17, 1995.
Dallas	Metroplex North Bancshares, Inc., ESOP, Whitesboro, Texas -- to acquire Metroplex North Bancshares, Inc., Whitesboro, Texas, and First Bank of Celeste, Celeste, Texas. Returned, May 19, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Mountain Parks Financial Corporation, Minneapolis, Minnesota -- to acquire Financial Holdings, Inc., Louisville, Colorado. Approved, May 15, 1995.
Chicago	New Central Illinois Financial Co., Inc., Champaign, Illinois -- to acquire BankIllinois Financial Corporation; BankIllinois; Central Illinois Financial Corporation; and Champaign National Bank. Approved, May 17, 1995.
San Francisco	Northeast Portland Community Development Trust, Portland, Oregon, and Albina Community Bancorp -- to acquire Albina Community Bank. Returned, May 16, 1995.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to acquire Dickinson Bancorporation, Inc., Dickinson, North Dakota, and Liberty Bank and Trust, N.A. Approved, May 17, 1995.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota, Norwest Financial Special Services, Inc., Des Moines, Iowa, and Norwest Financial, Inc. -- extension to July 22, 1995, to engage de novo in management financial reporting services and data processing activities. Approved, May 19, 1995.
Chicago	Scott Bancshares, Inc., Bethany, Illinois -- to acquire Maroa Bancshares, Inc, Maroa, Illinois and the Bank of Maroa. Approved, May 17, 1995.
San Francisco	Sun Capital Bancorp, St. George, Utah -- to acquire Sun Capital Bank. Approved, May 18, 1995.
Dallas	Texas Financial Bancorporation, Inc., Minneapolis, Minnesota -- to acquire First Bank, Houston, Texas. Approved, May 16, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Philadelphia Wilmington Trust Corporation, Wilmington, Delaware --
to engage in trust activities through Wilmington
Trust, FSB, Salisbury, Maryland, and Wilmington
Trust of Florida, National Association, Stuart,
Florida.
Approved, May 17, 1995.

BANK MERGERS

Minneapolis First Interstate Bank of Commerce, Billings,
Montana -- to purchase the assets and assume the
liabilities of First National Park Bank in
Livingston, Livingston, Montana, and to establish
branches.
Approved, May 18, 1995.

San Francisco Western Bank, Los Angeles, California -- request for
waiver of application to acquire Bank of Encino,
Encino, California.
Approved, May 17, 1995.

BANKS, NATIONAL

GC National Bank of Newport, Newport, Tennessee --
request for Charles T. Rhyne, Jr., to continue his
service with NBN while he also serves as a
management official with Newport Federal Savings
and Loan Association.
Approved, May 19, 1995.

CAPITAL STOCK

Chicago Greene Investment Co, Coon Rapids, Iowa --
redemption of shares.
Approved, May 18, 1995.

CHANGE IN BANK CONTROL

Atlanta Childersburg Bancorporation, Inc., Childersburg,
Alabama -- change in bank control.
Permitted, May 18, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

San Francisco	American River Bank, Sacramento, California, proposed merger with ARB Merger Company -- report on competitive factors. Submitted, May 16, 1995.
San Francisco	Coast Commercial Bank, Santa Cruz, California, proposed merger with Coast Merger Corp. -- report on competitive factors. Submitted, May 16, 1995.
Minneapolis	Community First National Bank, Worthington, Minnesota, proposed merger with Community First National Bank of Mabel, Mabel, Minnesota, and Community First National Bank of Caledonia, Caledonia, Minnesota -- report on competitive factors. Submitted, May 17, 1995.
Minneapolis	First National Bank of Bertha-Verndale, Bertha, Minnesota, proposed merger with the Elbow Lake and Wheaton, Minnesota, branches of First Bank, fsb, Fargo, North Dakota -- report on competitive factors. Submitted, May 16, 1995.
Secretary	First National Bank Torrington, Wyoming, proposed merger with Lingle State Bank, Lingle, Wyoming -- report on competitive factors. Submitted, May 19, 1995.
Atlanta	First Peoples Bank, Pine Mountain, Georgia, proposed merger with First Peoples Interim Corporation -- report on competitive factors. Submitted, May 15, 1995.
Chicago	First State Bank, Webster City, Iowa, proposed acquisition of certain assets and assumption of the liabilities to pay deposits of the Webster City office of Liberty Savings Bank, FSB, Johnson, Iowa -- report on competitive factors. Submitted, May 15, 1995.
Boston	HayBank Connecticut, N.A., Hartford, Connecticut, proposed merger with BayBank Boston, N.A., Boston, Massachusetts -- report on competitive factors. Submitted, May 18, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

New York	New Era Bank, Somerset, New Jersey, proposed merger with United National Bank, Blairstown, New Jersey - - report on competitive factors. Submitted, May 19, 1995.
New York	North Fork Bank, Mattituck, New York, proposed merger with Bank of Great Neck, Great Neck, New York -- report on competitive factors. Submitted, May 16, 1995.
Atlanta	SouthTrust Bank of Southwest Florida, N.A., Fort Myers, Florida, proposed merger with the Venice and Bradenton, Florida, branches of BankUnited, FSB, Coral Gables, Florida -- report on competitive factors. Submitted, May 17, 1995.
Richmond	Suburban Bank of Maryland, Greenbelt, Maryland, proposed merger with Suburban Bank of Virginia, N.A., McLean, Virginia -- report on competitive factors. Submitted, May 15, 1995.
Dallas	Texas National Bank, Tomball, Texas, proposed merger with First Interstate Bank of Texas, N.A., Houston, Texas -- report on competitive factors. Submitted, May 18, 1995.
Richmond	United National Bank, Fayetteville, North Carolina, proposed purchase of the assets and assumption of the liabilities of the Tarheel and Parkton, North Carolina, branches of United Carolina Bank, Whiteville, North Carolina -- report on competitive factors. Submitted, May 16, 1995.
San Francisco	United Security Bank, National Association, Fresno, California, proposed merger with Golden Oak Bank, Oakhurst, California -- report on competitive factors. Submitted, May 15, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

New York Village Bank & Trust Company, Ridgefield,
Connecticut, proposed merger with Liberty National
Bank, Danbury, Connecticut -- report on competitive
factors.
Submitted, May 17, 1995.

EXTENSIONS OF TIME

Minneapolis Community First Bancshares, Inc., Fargo, North Dakota
-- extension to July 22, 1995, to acquire First
Community Bancshares, Inc., Englewood, Colorado.
Granted, May 19, 1995.

New York NSB Holding Corp., Staten Island, New York --
extension to August 17, 1995, to acquire Northfield
Savings Bank, Staten Island, New York.
Granted, May 16, 1995.

New York Royal Bank of Canada, Montreal, Canada -- extension
to August 3, 1995, to engage de novo in lending
activities through BFA Receivables Acquisition
Corp., Wilmington, Delaware.
Granted, May 16, 1995.

San Francisco U.S. Bancorp, Portland, Oregon -- extension to divest
certain property.
Granted, May 19, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

Secretary	Bank of New York (NJ), West Patterson, New Jersey -- to become a member of the Federal Reserve System. Approved, May 15, 1995.
Philadelphia	Dauphin Deposit Bank and Trust Company, Harrisburg, Pennsylvania -- to become a member of the Federal Reserve System. Approved, May 15, 1995.
Richmond	First Community Bank of Saltville, Saltville, Virginia -- to become a member of the Federal Reserve System. Approved, May 18, 1995.

RESERVE BANK SERVICES

Director, FRBO	Federal Reserve Bank of Dallas -- to modify Other Fed deposit options and availability at the Head office in order to eliminate the use of supplemental interdistrict transportation. Approved, May 19, 1995.
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ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANKS, FOREIGN

Industrial Bank of Japan, Ltd., Tokyo, Japan -- to acquire Aubrey G. Lanston & Co., Inc., New York, New York, and engage in various securities, futures commission merchant, and foreign exchange activities.

Approved, May 1, 1995.

CAPITAL STOCK

IBJ Schroder Bank & Trust Company, New York, New York -- to reduce capital stock.

Approved, May 1, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ADDITIONS AND CORRECTIONS

BANK HOLDING COMPANIES

Secretary	First National of Nebraska, Inc., Omaha, Nebraska -- to engage de novo in providing data processing and courier services through Premier Payment Processing, Inc. Permitted, May 12, 1995.
Chicago	Prairie Financial Group, Inc., Stewardson, Illinois - - to acquire Stewardson National Bank. Returned, May 10, 1995.
Secretary	SouthTrust Corporation, Birmingham, Alabama, and South Trust of Florida, Inc., Jacksonville, Florida -- to merge with FBC Holding Company, Inc., Crestview, Florida, and acquire First Bank of Crestview. Approved, May 12, 1995.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date
NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date
NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date
NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application
NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution Examination Date Rating**
NONE

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"
- Needs to Improve; "SN" - Substantial Noncompliance.

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemung Canal Trust Company, Elmira, New York, to establish
an off-site electronic facility at Corning Community College,
1 Academic Drive, Corning, New York 14830. 1/ 6/19/95

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(subject to Federal Register Notice Only)

The Bank of New York Company, Inc., New York, New York,
to acquire all of the outstanding voting securities of
Continental Trust Company, Chicago, Illinois, and thereby
to engage in providing trust company functions pursuant
to Section 225.25(b)(3) of Regulation Y.

N/A

SECTION IV

Applications Not Involving
Public Comment

None.

1/ Subject to the provisions of the Community Reinvestment Act.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending May 19, 1995

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
None.		

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Availables

Section I - APPLICATIONS RECEIVED AND SUBJECT TO NEWSPAPER NOTICE ONLY

NONE

SECTION II - APPLICATIONS RECEIVED AND SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Fulton Financial Corporation, Lancaster, Pennsylvania requests approval to acquire Delaware National Bankshares Corp., Georgetown, DE and its wholly owned subsidiary, Delaware National Bank, pursuant to Section 3(a)(3) of the BHC Act.

Newspaper comment period expires: 06/12/95
Federal Register comment period expires: 06/15/95

SECTION III - APPLICATIONS RECEIVED AND SUBJECT TO FEDERAL REGISTER NOTICE ONLY

MBNA Corporation, Newark, Delaware has filed a Notice to engage *de novo* in community development activities through a newly formed nonbank subsidiary, MBNA Community Development Corporation, Newark, Delaware, pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956, as amended and Section 225.25(b)(6) of Regulation Y.

Federal Register comment period expires: N/Avail

Financial Trust Corp., Carlisle, PA requests approval to engage in trust activities through a newly formed nonbank subsidiary, Financial Trust Services Company, Carlisle, PA, pursuant to Section 4(c)(8) of the BHC Act and Section 225.25(b)(3) of Regulation Y. Financial Trust Services Company will be formed upon the receipt of the trust departments of three affiliated banks.

Federal Register comment period expires: 06/05/95

SECTION IV - APPLICATIONS RECEIVED AND NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

1/Subject to provisions of community Reinvestment Act.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending May 19, 1995.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
None	None	None

FEDERAL RESERVE BANK
OF CLEVELAND
P. O. BOX 6387
CLEVELAND, OHIO 44101-1387

APPLICATIONS BULLETIN
(For the week ending May 20, 1995)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Received application from Towne Bank, Perrysburg, Ohio, * June 17, 1995
on May 15, 1995, for permission to become a member of
the Federal Reserve System pursuant to Section 9 of the
Federal Reserve Act.

Received OAKAR application from Fifth Third Bancorp, * Not Yet Known #
Cincinnati, Ohio, on May 12, 1995, to acquire Bank of
Naples, Naples, Florida.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(1) application from Towne Bancorp, *N: June 17, 1995
Inc., Perrysburg, Ohio, on May 15, 1995, to acquire Towne
Bank, Perrysburg, Ohio.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to End 30 Days from Date of Receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(May 19, 1995)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended May 19, 1995. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Notice of Change in Control filed
by Marshall T. Reynolds, et al, with
respect to Abigail Adams National
Bancorp, Inc., Washington, D. C.

6-5-95*

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

None.

*Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending May 19, 1995

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination
Date

Rating

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 19, 1995

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Northwest Florida Bank Fort Walton Beach, Florida To establish a branch located at 1001 N.W. Mar Walt Drive, Fort Walton Beach, Florida.	05-27-95*

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Moundville Bancshares, Inc. Moundville, Alabama 1-BHC formation, Bank of Moundville, Moundville, Alabama.	05-29-95* Newspaper
VB&T Bancshares Corp. Valdosta, Georgia Change in control notice by Mr. Larry Reginold Dean to retain an additional 2.81 percent of the outstanding shares of VB&T Bancshares, Inc., Valdosta, Georgia, purchased by his company, Georgia Asphalt, Inc., Adel, Georgia. Total ownership equals 10.96 percent, including 3.16 percent by Georgia Asphalt.	Not yet available*

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 19, 1995

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

BankersTrust of Alabama, Inc.
Huntsville, Alabama
Commitment waiver request.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 19, 1995

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Examination Bank</u>	<u>Rating</u>	<u>Date</u>
Farmers and Merchants Bank Post Office Box 220 Centre, Alabama 35960 (205)927-3691	Satisfactory	02-06-95
First Bank of Crestview Post Office Box 877 Crestview, Florida 32536 (904)682-2737	Satisfactory (Revised)	01-30-93

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 19, 1995

Section 10 - Availability of CRA Public Evaluations

<u>Examination</u> <u>Bank</u>	<u>Rating</u>	<u>Date</u>
First Northwest Florida Bank Post Office Box 3040 Fort Walton Beach, Florida 32548 (904)224-9293	Satisfactory	02-06-95

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Tri-County Bank Brown City, Michigan Southeast corner of Huron Street and Beech Street North Branch, Michigan	NP - 6-8-95
Branch	First Source Bank (1st) South Bend, Indiana 3395 Willowcreek Portage, Indiana	NP - 5-14-95
Branch	UnionBank Streator, Illinois 1311 Shooting Park Road Peru, Illinois	NP - 5-27-95
Y-1	Prairie Financial Group, Inc. Stewardson, Illinois Stewardson National Bank Stewardson, Illinois	NP - 5-19-95
Branch	Liberty Bank Milwaukee, Wisconsin 8605 North Port Washington Road Fox Point, Wisconsin*	NP - 6-9-95
Branch	Comerica Bank-Illinois Franklin Park, Illinois 4929 West Lawrence Avenue Chicago, Illinois*	NP - 6-2-95
EFT	Comerica Bank Detroit, Michigan Comerica Police Department 11th Precinct 511 East Nevada Detroit, Michigan*	NP - 5-27-95
EFT	Comerica Bank Detroit, Michigan Kroger Store, Westborn Mall 43001 Michigan Avenue Dearborn, Michigan*	NP - 5-27-95

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Comerica Bank Detroit, Michigan Detroit Police Department 12th Precinct 1441 W. 7 Mile Road Detroit, Michigan*	NP - 5-27-95
Merger/Branch	First Source Bank South Bend, Indiana 1st Source Bank of Starke County Hamlet, Indiana & establish branches at 19 West Davis Street Hamlet, Indiana 1904 S. Heaton Knox, Indiana	NP - **
Membership	Central Trust and Savings Bank Cherokee, Iowa To become a member of the Federal Reserve System	NP - **
Branch	Fort Madison Bank & Trust Company Fort Madison, Iowa Hy-Vee Food Store 2606 Avenue L Fort Madison, Iowa	NP - **
Merger/Branch	Old Kent Bank Grand Rapids, Michigan First National Bank in Macomb County Mount Clemens, Michigan & establish 15 branches	NP - 4-21-95

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	State Financial Services Corporation Hales Corners, Wisconsin Waterford Bancshares, Inc. Waterford, Wisconsin Waterford Bank Waterford, Wisconsin	FR - 5-8-95 NP - 5-22-95
Reg K	Caisse Nationale De Credit Agricole Paris, France to establish a Representative Office in Houston Texas	FR - ** NP - **
Y-2	Milford Bancorporation Milford, Iowa Ocheyedan Bancorporation Ocheyedan, Iowa Ocheyedan Savings Bank Ocheyedan, Iowa&	FR - 6-8-95 NP - 5-22-95
Y-2	Panhandle Aviation, Inc. Clarinda, Iowa Essex Iowa Bancorporation, Inc. Essex, Iowa First National Bank of Essex Essex, Iowa*	FR - 6-8-95 NP - 6-10-95
CoC-HC	Delhi Bancshares, Inc. Delhi, Iowa By Bernard D. Cooper	FR - 6-6-95
Y-1	Foursquare Cornerstone, Inc. Brookfield, Wisconsin Cornerstone Bank Brookfield, Wisconsin (in organization)	FR - 6-16-95
CoC-HC	Huxley Bancorp Huxley, Iowa By William A. Moore	FR - 6-8-95 NP - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)	Royal Bancshares, Inc. Elroy, Wisconsin to engage <u>de novo</u> in insurance agency activities through its subsidiary, Royal Insurance Services, Elroy, Wisconsin	FR - 5-15-95
4(c)(8)	St. Francis Capital Corporation Milwaukee, Wisconsin to engage in the sale of annuities through its subsidiary, St. Francis Insurance Services Corp., Milwaukee, Wisconsin	FR - **
4(c)(8)	Amcore Financial Rockford, Illinois to engage in the provisions of check guaranty services through its subsidiary, Rockford Mercantile Agency, Inc., Rockford, Illinois	FR - 5-24-95
4(c)(8)	First National Company Storm Lake, Iowa to engage in the business of abstracting	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

Type Application

- N - Newspaper
- FR - Federal Register
- * - Subject to Provisions of Community Reinvestment Act
- ** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-day business day period the bank has to make the evaluation public has lapsed during the week ending May 19, 1995. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-OMNIBANK 10474 West Jefferson Avenue River Rouge, Michigan 48218 (313) 843-8850	1/23/95	S
-Bank of Pontiac 300 West Washington Pontiac, Illinois 61764 (815) 844-6155	1/30/95	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING MAY 19, 1995

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

Application **End of Comment Period**

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Application **End of Comment Period**

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application **End of Comment Period**

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

Application **End of Comment Period**

None.

*This application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS

St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING May 19, 1995

Name of Bank	Bank Address	Examination Date	Examination Rating
Citizens Bank	P. O. Box 205 Hartford, KY	2-13-95	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Dacotah Banks Inc., Aberdeen, SD, to acquire Huron Title Company, Huron, SD	May 27, 1995

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Security Northwest Bancorporation, Inc., Bloomington, MN, to acquire 100% of the (Federal Register) voting shares of The Highland Bancorporation, Inc., Bloomington, MN*	June 16, 1995
Larry F. Ness to acquire 45.78% of the voting shares of First Dakota Financial (Federal Register) Corporation, Yankton, SD	May 22, 1995
First Dakota Financial Corporation Employee Stock Ownership Plan, Yankton, SD to acquire (Federal Register) 26.08% of the voting shares of First Dakota Financial Corporation, Yankton, SD*	June 1, 1995

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
NONE.	

***Subject to CRA**

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

First Dakota Financial Corporation,
Yankton, SD, to redeem 47.96 of its
voting common shares.

Citizens Bancshares of Woodville,
Inc., Woodville, WI to redeem 66.86%
of its preferred shares.

M&I Bank of Ashland,
Ashland, WI for prior approval to
become a member of the Federal Reserve System

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of

CRA Public Evaluations
week ending May 19, 1995

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
State Bank of Terry Post Office Box 6 Terry, MT 59349-0006 (406) 637-5591	February 14, 1995	Satisfactory

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

Whitcorp Financial Company, Leoti, Kansas, for prior approval to acquire 100 percent of the voting shares of Western Bancorp, Inc., Garden City, Kansas.*

June 16, 1995

John R. Suderman, Gwen Suderman, James H. Suderman and Francis G. Suderman, all of Newton, Kansas, to each acquire an additional 14.00 percent of the voting shares of Midland Financial Corporation, Newton, Kansas.

Not Available

Aspen Bancshares, Inc., Aspen, Colorado, for prior approval to acquire 100 percent of the voting shares of Val Cor Bancorporation, Inc., Cortez, Colorado.*

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

American Bancshares, Inc., Baxter Springs, Kansas,
for prior approval to redeem 348 shares of
outstanding common stock.

Not Available

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Federal Reserve Bank of Kansas City

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Webb City Bank P.O. Box 510 Webb City, Missouri 64870-0510	02-13-95	05-15-95	Satisfactory
Bank of Garber P.O. Box 668 Garber, Oklahoma 73738-0668	02-21-95	05-19-95	Needs to Improve

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MAY 15, 1995

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION NOTICE EXP
None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION ** NOTICE EXP

Change in Control Notice by
Jon Black, Crowell, TX, to acquire an interest in
Crowell Bancshares, Inc., Crowell, TX 95/05/24
(Previously reported during the week of 4-24-95)

*Section 3(a)(3) application by
Southern Bancshares, Inc., Houston, TX, to acquire
First State Bank Brazoria, Brazoria, TX (de novo) 95/06/01
(Previously reported during the week of 4-17-95; had
to republish)

*Section 3(a)(1) application by
Andrews Bancshares, Inc., Andrews, TX, to acquire
Andrews Delaware Financial Corporation, Dover, DE, and
National Bank of Andrews, Andrews, TX N/A

*Section 3(a)(1) application by
Andrews Delaware Financial Corporation, Dover, DE,
to acquire National Bank of Andrews, Andrews, TX N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION NOTICE EXP
None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF MAY 15, 1995

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 5/19/95

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Bank of Casa Grande Valley, Casa Grande, Arizona, to establish a branch office at 121 W. Second Street, Casa Grande, Arizona. *	<u>Newspaper:</u> 6/17/95
Westamerica Bank, San Rafael, California, to merge with Novato National Bank, Novato, California. *	<u>Newspaper:</u> 6/12/95
Westamerica Bank, San Rafael, California, to acquire the assets and assume the liabilities of the Point Arena, California, branch of Bank of America NT&SA, San Francisco, California. *	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Michael J. Corliss, Sumner, Washington, to acquire 14.10 percent of Valley Bancorporation, Sumner, Washington. *	<u>Newspaper:</u> Not available
	<u>Fed. Reg.:</u> Not available
Martin T. Hart, Denver, Colorado, James K. Schuler, Honolulu, Hawaii, G. Mitchell Morris, Salt Lake City, Utah, Jon A. Salquist, Portland, Oregon, Allen C. Barbieri and Doug L. Keller, to collectively acquire an additional 54.49 percent of PNB Financial Group, Newport Beach, California. *	<u>Newspaper:</u> Not available
	<u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Only

Sierra Tahoe Bancorp, Truckee, California, to engage <u>de novo</u> in making or acquiring loans or other extensions of credit, directly or for the account of others.	<u>Fed. Reg.:</u> 6/05/95
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Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 5/19/95

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending May 19, 1995. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.