

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1995, No. 11
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending March 18, 1995

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Adjustment of federal programs for movements in the cost of living -- statement by Chairman Greenspan before the Senate Committee on Finance, March 13, 1995.

Published, March 13, 1995.

BANK HOLDING COMPANIES

Chase Manhattan Corporation, New York, New York -- to acquire Chase Manhattan Savings Bank.

Approved, March 13, 1995.

Illinois Financial Services, Inc., Chicago, Illinois -- to acquire Alpha Financial Corporation, Archer National Bank, and Chicago National Bank, and for IFS to form Alpha Bancorp and acquire at least 80 percent of its shares.

Approved, March 13, 1995.

Irving National Bancshares, Inc., Dallas, Texas -- to acquire Irving National Bank, Irving, Texas, and First Continental Bank of Grand Prairie, N.A., Grand Prairie, Texas.

Approved, March 13, 1995.

BOARD OPERATIONS

Government in the Sunshine Act -- annual report for 1994.

Published, March 15, 1995.

CHANGE IN BANK CONTROL

Regional Bancshares, Inc., Alton, Illinois -- change in bank control.

Permitted, March 15, 1995.

FORMS

Finance Company Questionnaire (FR 3033p) -- quinquennial survey to be conducted in 1995.

Proposed, March 15, 1995.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Regulation E -- final rule amending regulation to eliminate requirement that an electronic terminal receipt disclose a number or code that identifies the consumer, the consumer's account, or the access device (Docket R-0859).
Approved, March 15, 1995.

Regulation Z -- amendments concerning "reverse mortgages" and mortgages bearing rates or fees above a certain percentage or amount (Docket R-0858).
Approved, March 15, 1995.

RESERVE BANK OPERATIONS

Federal Reserve Bank of Richmond -- appointment of Walter A. Varvel as First Vice President, effective June 1, 1995.
Approved, March 13, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	Centura Bank, Rocky Mount, North Carolina -- to establish an electronic funds transfer facility in the Bragaw Dormitory at North Carolina State University, Raleigh, North Carolina. Approved, March 13, 1995.
Richmond	Commerce Bank Corporation, College Park, Maryland -- to establish a branch at 3004 52nd Avenue, Hyattsville, Maryland. Approved, March 13, 1995.
Kansas City	First State Bank, Taos, New Mexico -- to establish a branch facility and ATM at 2421 Main Street S.E. Los Lunas, New Mexico. Approved, March 13, 1995.
San Francisco	Vintage Bank, Napa, California -- to establish an automatic teller machine in the Napa Factory Stores Center, 629 Factory Stores Drive, Suite B. Approved, March 15, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Citizens Financial Corporation Employee Stock Ownership Plan, Fort Atkinson, Wisconsin -- to acquire shares of Citizens Financial Corporation and Citizens State Bank. Returned, March 13, 1995.
Richmond	F & M National Corporation, Winchester, Virginia -- to acquire Bank of the Potomac, Inc., Herndon, Virginia. Approved, March 17, 1995.
Richmond	First Citizens BancShares, Inc., Raleigh, North Carolina -- to merge with Old White Bankshares, Inc., White Sulphur Springs, West Virginia. Approved, March 16, 1995.
Minneapolis	First Community Bancorp, Inc., Glasgow, Montana -- to acquire First National Agency, Hinsdale, Montana, and engage in general insurance agency activities. Approved, March 14, 1995.
San Francisco	Frontier Bancorp, Redondo Beach, California -- to acquire Frontier State Bank. Approved, March 14, 1995.
Chicago	Goodenow Bancorporation, Inc., Okoboji, Iowa -- to acquire shares of Jackson Bancorporation, Inc., Fairmont, Minnesota, and Bank Midwest, Minnesota Iowa, N.A. Approved, March 14, 1995.
Atlanta	Independent Bancorp, Inc., Oxford, Alabama -- to acquire The Independent Bank of Oxford. Approved, March 16, 1995.
Director, BS&R	Integra Financial Corporation, Pittsburgh, Pennsylvania -- relief from certain commitments. Approved, March 14, 1995.
St. Louis	L.B.S. McMullan Limited Partnership, Shelbyville, Kentucky -- to acquire shares of Citizens Union Bancorp of Shelbyville, Inc., Citizens Union Bank of Shelbyville, and First Farmers Bank and Trust Company, Owenton, Kentucky. Approved, March 14, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

San Francisco	Metrobank, Los Angeles, California -- request for waiver of application to acquire National Bank of Long Beach, Long Beach, California. Granted, March 16, 1995.
Atlanta	MidSouth Bancorp, Inc., Lafayette, Louisiana -- request for waiver of application to merge with Sugarland Bancshares, Inc., Jeanerette, Louisiana. Granted, March 17, 1995.
St. Louis	National City Bancshares, Inc., Evansville, Indiana -- to acquire White County Bank, Carmi, Illinois. Approved, March 14, 1995.
Chicago	NBD Bancorp, Inc., Detroit, Michigan -- release from certain commitments. Approved, March 15, 1995.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to acquire the mortgage-servicing rights to certain pools of mortgage loans from Barclays/American Mortgage Corporation, Charlotte, North Carolina. Approved, March 15, 1995.
Chicago	Ogle County Bancshares, Inc., Rochelle, Illinois -- to continue to engage in lending activities. Withdrawn, March 16, 1995.
Minneapolis	Otto Bremer Foundation and Bremer Financial Corporation, St. Paul, Minnesota -- to acquire Morris State Bancorporation, Morris, Minnesota. Approved, March 16, 1995.
Atlanta	Persons Banking Company, Inc., Lithonia, Georgia -- to acquire Spivey Bank Shares, Inc., Swainsboro, Georgia, and Spivey State Bank. Approved, March 13, 1995.
Chicago	Quad City Holdings, Inc., Bettendorf, Iowa -- to establish Quad City Bancard, Inc., to perform the merchant credit card activities performed by Quad City Bank and Trust Company. Approved, March 15, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta Regions Financial Corporation, Birmingham, Alabama --
 to acquire Fidelity Federal Savings Bank, Dalton,
 Georgia.
 Approved, March 17, 1995.

Atlanta Seacoast Banking Corporation of Florida, Stuart,
 Florida -- request for waiver of application for
 First National Bank & Trust Company of the Treasure
 Coast to merge with American Bank Capital
 Corporation of Florida and acquire American Bank of
 Martin County.
 Granted, March 13, 1995.

Philadelphia Susquehanna Bancshares, Inc., Lititz, Pennsylvania --
 to acquire Atlanfed Bancorp, Inc., Baltimore,
 Maryland, and Atlantic Federal Savings Bank.
 Approved, March 15, 1995.

Philadelphia Susquehanna Bancshares, Inc., Lititz, Pennsylvania --
 to acquire Reistertown Holdings, Inc., Reistertown,
 Maryland, and Reistertown Federal Savings Bank.
 Approved, March 15, 1995.

New York Union Bank of Switzerland, Zurich, Switzerland -- to
 acquire one share of common stock of Government
 Pricing Information System, Inc., New York, New
 York, and engage in data processing services.
 Approved, March 17, 1995.

BANKS, STATE MEMBER

Director, BS&R Bank of Lancaster, Kilmarnock, Virginia -- transfer
 agent registration.
 Approved, March 13, 1995.

Director, BS&R Boatmen's Trust Company of Oklahoma, Oklahoma City,
 Oklahoma -- transfer agent registration.
 Approved, March 16, 1995.

Director, BS&R Fleet Bank of New York, Albany, New York -- transfer
 agent registration.
 Approved, March 16, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, STATE MEMBER

Kansas City Morris State Bank, Morris, Oklahoma -- declaration of a dividend.
Approved, March 14, 1995.

Director, BS&R Premier Trust Company, Bluefield, Virginia -- transfer agent registration.
Approved, March 13, 1995.

CAPITAL STOCK

Minneapolis Northeast Bancorp, Inc., Brandon, South Dakota -- redemption of shares.
Approved, March 16, 1995.

San Francisco Northrim Bank, Anchorage, Alaska -- redemption of shares.
Returned, March 15, 1995.

CHANGE IN BANK CONTROL

Dallas Miami Bancshares, Inc., Miami, Texas -- change in bank control.
Permitted, March 15, 1995.

Kansas City Sulphur Community Bancshares, Inc., Sulphur, Oklahoma -- change in bank control.
Permitted, March 17, 1995.

COMPETITIVE FACTORS REPORTS

Minneapolis Bank of Ellendale, Ellendale, Minnesota, proposed merger with Farmers State Bank of Hope, Hope, Minnesota -- report on competitive factors.
Submitted, March 14, 1995.

Richmond Bank of Glen Burnie, Glen Burnie, Maryland, proposed acquisition of the Glen Burnie branch of First Union National Bank of Maryland, Rockville, Maryland -- report on competitive factors.
Submitted, March 17, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- San Francisco Caliber Bank, Phoenix, Arizona, proposed merger with Norwest Bank Arizona, N.A. -- report on competitive factors.
Submitted, March 16, 1995.
- Richmond First Citizens Bank and Trust Company of South Carolina, Columbia, South Carolina, proposed purchase of certain assets of and assumption of the liability to pay deposits made in the Central and Liberty, South Carolina, branches of NationsBank, N.A. (Carolinas), Charlotte, North Carolina -- report on competitive factors.
Submitted, March 17, 1995.
- Atlanta First Southern Bank, Lithonia, Georgia, proposed merger with Interim FS Corporation -- report on competitive factors.
Submitted, March 17, 1995.
- Dallas FirstBank, Los Fresnos, Texas, proposed merger with First Valley Bank, Raymondville, Texas -- report on competitive factors.
Submitted, March 17, 1995.
- Atlanta Florida First Federal, Inc., Panama City, Florida, proposed acquisition of Florida First Federal Savings Bank -- report on competitive factors.
Submitted, March 17, 1995.
- Dallas Frost National Bank, San Antonio, Texas, proposed purchase of certain assets and assumption of deposit liabilities of the two San Antonio branches of Comerica Bank - Texas, Dallas, Texas -- report on competitive factors.
Submitted, March 13, 1995.
- St. Louis Mercantile Bank of Lebanon, Lebanon, Missouri, proposed purchase of assets and assumption of certain liabilities of the main office and three branches of United Savings Bank -- report on competitive factors.
Submitted, March 13, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	Premier Bank - Central, Honaker, Virginia, proposed purchase of certain assets of and assumption of the liability to pay deposits made in the Nickelsville, Virginia, branch of NationsBank of Virginia, N.A., Richmond, Virginia -- report on competitive factors. Submitted, March 17, 1995.
New York	Roig Commercial Bank, Humacao, Puerto Rico, proposed purchase of certain assets and assumption of certain liabilities of the Bayamon branch of The First National Bank of Boston, Boston, Massachusetts -- report on competitive factors. Submitted, March 14, 1995.
Philadelphia	Royal Bank of Pennsylvania, King of Prussia, Pennsylvania, proposed merger with Narberth Interim State Bank, Narberth, Pennsylvania -- report on competitive factors. Submitted, March 17, 1995.
St. Louis	Searcy County Bank, Marshall, Arkansas, proposed merger with First National Bank, Clinton, Arkansas -- report on competitive factors. Submitted, March 15, 1995.
Dallas	Shelby Savings Bank, SSB, Center, Texas, proposed purchase of assets and assumption of liabilities of two branches of NationsBank of Texas, N.A., Dallas, Texas -- report on competitive factors. Submitted, March 15, 1995.
Richmond	Southern Bank and Trust Company, Mount Olive, North Carolina, proposed purchase of certain assets of and assumption of the liability to pay deposits made in the Kill Devil Hills, North Carolina, branch of First-Citizens Bank & Trust Company, Raleigh, North Carolina -- report on competitive factors. Submitted, March 16, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	Southern Bank and Trust Company, Mount Olive, North Carolina, proposed purchase of certain assets of and assumption of the liability to pay deposits made in four branches of First Union National Bank of North Carolina, Charlotte, North Carolina -- report on competitive factors. Submitted, March 17, 1995.
St. Louis	Trans Financial Bank, Federal Savings Bank, Russellville, Kentucky, proposed merger with Trans Financial Bank, F.S.B., Tullahoma, Tennessee -- report on competitive factors. Submitted, March 15, 1995.
St. Louis	Union Planters Bank of West Tennessee, Humboldt, Tennessee, proposed merger with Farmers Union Bank, Ripley, Tennessee -- report on competitive factors. Submitted, March 15, 1995.
Richmond	United Carolina Bank, Whiteville, North Carolina, proposed purchase of certain assets of and assumption of the liability to pay deposits made in five branches of Branch Banking and Trust Company, Wilson, North Carolina -- report on competitive factors. Submitted, March 16, 1995.
Richmond	United Carolina Bank, Whiteville, North Carolina, proposed purchase of certain assets of and assumption of the liability to pay deposits made in the Dobson, North Carolina, branch of SNB Savings Bank, Inc., SSB, Valdese, North Carolina -- report on competitive factors. Submitted, March 16, 1995.
Richmond	United Carolina Bank, Whiteville, North Carolina, proposed purchase of certain assets of and assumption of the liability to pay deposits made in six branches of Southern National Bank of North Carolina, Lumberton, North Carolina -- report on competitive factors. Submitted, March 16, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

San Francisco	Bank of Seoul, Seoul, Korea -- extension to divest certain property. Granted, March 15, 1995.
San Francisco	BankAmerica Corporation, San Francisco -- extension to divest certain property. Granted, March 14, 1995.
Richmond	Centura Bank, Rocky Mount, North Carolina -- extension to March 31, 1995, to merge with Cleveland Interim Bank, Shelby, North Carolina, and to establish branches. Granted, March 14, 1995.
Richmond	Centura Banks, Inc., Rocky Mount, North Carolina -- extension to March 31, 1995, to acquire Cleveland Interim Bank, Shelby, North Carolina. Granted, March 14, 1995.
Richmond	F & M Bank - Winchester, Winchester, Virginia -- extension to October 21, 1995, to establish an electronic funds transfer facility in the parking lot of Apple Blossom Mall at 1850 Apple Blossom Drive. Granted, March 17, 1995.
Richmond	FCNB Corp., Frederick, Maryland -- extension to June 16, 1995, to merge with ENB Financial Corporation, Elkridge, Maryland. Granted, March 15, 1995.
San Francisco	Hanil Bank, Ltd., Seoul, Korea -- extension to divest certain property. Granted, March 14, 1995.
Atlanta	New Prosperity Banking Corporation, St. Augustine, Florida -- extension to June 16, 1995, to acquire The Prosperity Bank Company and The Prosperity Bank of St. Augustine. Granted, March 15, 1995.
Cleveland	Peoples Bancorp of Mt. Pleasant, Inc., Mount Pleasant, Ohio -- extension to June 15, 1995, to acquire The Peoples National Bank of Mt. Pleasant. Granted, March 14, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Boston	Shawmut National Corporation, Hartford, Connecticut -- extension to June 12, 1995, to acquire Northeast Federal Corp. and Northeast Savings, F.A. Granted, March 14, 1995.
Atlanta	Summerville/Trion Bancshares, Inc., Trion, Georgia -- extension to June 28, 1995, to acquire shares of Adairsville Bancshares, Inc., Adairsville, Georgia, and Bank of Adairsville. Granted, March 16, 1995.
New York	Toronto-Dominion Bank, Toronto, Canada -- extension to June 14, 1995, to engage de novo in securities related activities through Toronto Dominion Securities (USA) Inc., New York, New York. Granted, March 16, 1995.
Richmond	Triangle Bank, Raleigh, North Carolina -- extension to May 23, 1995, to merge with Unity Bank & Trust Company, Rocky Mount, North Carolina. Granted, March 14, 1995.

INTERNATIONAL OPERATIONS

Director, BS&R	Continental International Finance Corporation, Chicago, Illinois -- to make an investment in Newbridge Investment Partners, L.P., a Delaware limited partnership. Approved, March 15, 1995.
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MEMBERSHIP

St. Louis	Bank of Altenburg, Altenburg, Missouri -- to become a member of the Federal Reserve System. Approved, March 17, 1995.
Chicago	Central National Bank of Howard County, Russiaville, Indiana -- to become a member of the Federal Reserve System upon conversion to a state charter. Approved, March 15, 1995.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BOARD OPERATIONS

Freedom of Information Act -- annual report for 1994.
Published, March 1, 1995.

REGULATIONS AND POLICIES

Regulation CC -- to deny requests that Board provide
administrative adjudications of check-related
disputes and to advise petitioners to file claims
in court under Expedited Funds Availability Act.
Approved, March 9, 1995.

RESERVE BANK OPERATIONS

Federal Reserve Bank of New York -- appointment of
Ernest T. Patrikis as First Vice President,
effective June 1, 1995.
Approved, February 27, 1995.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Cleveland Fifth Third Bank, Cincinnati, Ohio -- to establish a
branch facility at 30034 Detroit Road, Westlake,
Ohio.
Approved, March 8, 1995.

EXTENSIONS OF TIME

Richmond Elkridge Bank, Elkridge, Maryland -- extension to
June 16, 1995, to become a member of the Federal
Reserve System.
Granted, March 15, 1993.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

Executive Auto Lease, Inc., Andover, MA - 3(a)(1)/4(c)(8) application to acquire Southern New Hampshire Bank and Trust Co., Salem, New Hampshire*	<u>Newspaper</u> <u>Federal Register</u>	03-31-95 03-20-95
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SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution Examination Date Rating**

NONE

*Subject to CRA.
**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"
- Needs to Improve; "SN" - Substantial Noncompliance.

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

The Bank of New York National Association, West Paterson, New Jersey ("Applicant"), to become a member of the Federal Reserve System upon its conversion from a national bank charter to a state-chartered bank of the State of New Jersey. Upon receipt of the state charter, Applicant's name will be changed to The Bank of New York (NJ).

4/17/95

Manufacturers and Traders Trust Company, Buffalo, New York, to acquire four branches of The Chase Manhattan Bank (National Association), New York, New York, that are located in Dutchess, Ulster and Niagara Counties, New York. 1/

4/10/95

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

North Fork Bancorporation, Inc., Mattituck, New York ("Applicant"), to acquire Great Neck Bancorp, Great Neck, New York, and thus to indirectly acquire all of the voting shares of Bank of Great Neck, Great Neck, New York ("BGN"). Subsequently, BGN will be merged into Applicant's bank subsidiary, North Fork Bank, Mattituck, New York. 1/

4/9/95 3/

U.S. Trust Corporation ("USTC"), New USTC Holdings Corporation ("New Holdings"), United States Trust Company of New York ("USTNY"), and New U.S. Trust Company of New York ("New Trustco"), all located in New York, New York: (1) for USTNY to become a bank holding company through the acquisition of all the outstanding shares of New Trustco; (2) for New Holdings to become a bank holding company through the acquisition of all the outstanding shares of New Trustco, U.S.T.L.P.O. Corp., Dallas, Texas, U.S. Trust Company of Texas, N.A., Dallas, Texas, and U.S. Trust Company of California, N.A., Los Angeles, California;

1/ Subject to the provisions of the Community Reinvestment Act.

SECTION II

Applications Subject to Both Newspaper and Federal Register Notice con't

(3) for USTC to acquire all the outstanding shares of New Trustco as an additional subsidiary bank; (4) for New Holdings to acquire certain of USTC's nonbanking subsidiaries and thereby engage in (a) trust company functions, investment or financial advice, community development, savings association operations, and securities brokerage activities pursuant to Sections 225.25(b)(3), (4), (6), (9), and (15) of Regulation Y, and (b) riskless principal activities pursuant to previous Board order; (5) for New Trustco, a de novo state member bank, to purchase certain assets and assume certain liabilities of USTNY; and (6) for New Trustco to become a member (with trust powers) of the Federal Reserve System. The applications are made in the context of USTC's and USTNY's internal reorganization and the subsequent sale of Applicants' mutual funds services business, unit investment trust business, institutional asset services business, and computer services and securities custody operations to The Chase Manhattan Corporation, New York, New York. 1/

4/10/95 3/

SECTION III

Nonbanking Applications (subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit

needs of its entire delineated community, including low- and moderate-income neighborhoods; in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending March 18 1995

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
United States Trust Company of New York 114 West 47th Street New York, New York 10036	Satisfactory	September 12, 1994
Bank of Bermuda (New York) Limited 350 Park Avenue New York, New York 10022	Satisfactory	November 2, 1994
Salamanca Trust Company 107 Main Street Salamanca, New York 14779	Satisfactory	September 12, 1994

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- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

Section I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Meridian Bank, Reading, Pennsylvania to establish a remote service facility in the Thriftway store located at 233 West Lehigh Avenue, Philadelphia, Pennsylvania, pursuant to Section 9 of the Federal Reserve Act.

Newspaper comment period expires: 04/10/95

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

PSB Mutual Holding Company, Philadelphia, Pennsylvania to form a mutual savings bank holding company by acquiring at least 53.5% of the voting stock of Pennsylvania Savings Bank, Philadelphia, Pennsylvania, pursuant to Section 3(a)(1) of the Bank Holding Company Act.

Newspaper comment period expires: 04/10/95
Federal Register comment period expires: 04/14/95

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Dauphin Deposit Corporation, Harrisburg, Pennsylvania to engage *de novo* in providing financial advice to state and local governments and foreign governments, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(4) of Regulation Y.

Federal Register comment period expires: 03/29/95

* Please note that this notice was inadvertently omitted from the Bulletin dated 3/13/95.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

1/Subject to provisions of community Reinvestment Act.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending March 17, 1995.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank/Location

Examination Date

CRA Rating

NONE

FEDERAL RESERVE BANK
OF CLEVELAND
P. O. BOX 6387
CLEVELAND, OHIO 44101-1387

APPLICATIONS BULLETIN
(For the week ending March 18, 1995)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Received application from Ohio Heritage Bank, Coshocton, Ohio, on March 8, 1995, requesting permission to become a member of the Federal Reserve System. * Not Yet Known #

Received notification from Fifth Third Bank of Southern Ohio, Hillsboro, Ohio, on March 17, 1995, of its intent to establish a branch facility at 324 Chillicothe Street, Portsmouth, Ohio. * Not Yet Known #

Received notification from Fifth Third Bank, Cincinnati, Ohio, on March 14, 1995, of its intent to establish branch facilities at 1825 Snow Road, Parma, Ohio, and 857 Graham Road, Stow, Ohio. * Not Yet Known #

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Received application from BancFirst Ohio Corp., Zanesville, Ohio, on March 14, 1995, to acquire Bellbrook Bancorp, Inc., Bellbrook, Ohio, pursuant to Section 3 of the Bank Holding Company Act. *F: April 14, 1995

Received application from First Financial Bancorp, Hamilton, Ohio, on March 14, 1995, to acquire Peoples Bank and Trust Company, Sunman, Indiana, pursuant to Section 3 of the Bank Holding Company Act. *Not Yet Known#

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Received Section 4(c)(8) notification from KeyCorp, Cleveland, Ohio, and Key Bancshares of Wyoming, Cheyene, Wyoming, on March 13, 1995, to engage in mortgage and consumer lending activities through a not-yet named subsidiary, pursuant to Section 225.25(b)(1) of Regulation Y. Not Yet Known

* - Subject to CRA

N - Newspaper Comment Period

F - Federal Register Comment Period

- Expected to End 30 Days from Date of Receipt

FEDERAL RESERVE BANK
OF CLEVELAND
P. O. BOX 6387
CLEVELAND, OHIO 44101-1387

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to End 30 Days from Date of Receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(March 17, 1995)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended March 17, 1995. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Centura Bank, Rocky Mount, North Carolina, to establish a branch at 611 Arlington Boulevard, Greenville, North Carolina.*	4-8-95
F & M Bank-Winchester, Winchester, Virginia, to establish a branch at 300 Westminster- Canterbury Drive, Winchester, Virginia.*	4-9-95
Centura Bank, Rocky Mount, North Carolina, to establish a branch at Building 300, 3400 Croasdaile Drive, Durham, North Carolina.*	4-11-95
Signet Bank/Virginia, Richmond, Virginia, to establish an EFT Facility at 1675-Y Crystal Square Arcade, Crystal Square Five Building, 1755 Jefferson Davis Highway, Arlington, Virginia.*	4-14-95
Signet Bank/Virginia, Richmond, Virginia, to establish a branch at 7799 Leesburg Pike, Tysons Corner, Virginia.*	4-17-95

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Allied Irish Banks, p.l.c., Dublin, Ireland, to engage <u>de novo</u> in acting as an investment or financial adviser through a subsidiary known as AIB Investment Managers Limited, Dublin, Ireland.	4-4-95**

*Application is subject to CRA requirements.

**Expiration of comment period specified in the Federal Register.

Section III - Applications Subject to Federal Register Notice--contd.

Application

Comment Period Ending Date

C & F Financial Corporation, West Point, Virginia, to engage de novo in providing securities brokerage services through a subsidiary to be known as C & F Investment Services, Inc., West Point, Virginia.

Not yet available.

First Maryland Bancorp, Baltimore, Maryland, to expand community development activities nationwide.

Not yet available.

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

Virginia Commerce Bank, Arlington, Virginia (successor to Virginia Commerce Bank, N.A.), for membership in the Federal Reserve System.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending March 17, 1995

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination
Date

Rating

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending March 17, 1995

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Peoples Independent Bancshares, Inc. Boaz, Alabama	03-24-95* Federal Register
To merge with Randolph Bancshares, Inc., Roanoke, Alabama, and thereby directly acquire its subsidiary, First Bank, Wadley, Alabama, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	
FirstBancorp, Inc. Marathon, Florida	Not yet Available*
To acquire Gulf Coast National Bank, Naples, Florida (in organization), pursuant to Section 3(a)(3) of the Bank Holding Company Act.	
FBD Holding Company Dalton, Georgia	04-10-95* Newspaper
1-BHC formation, First Bank of Dalton, Dalton, Georgia.	
First National Bancorp Gainesville, Georgia	Not yet available*
To acquire FF Bancorp, Inc., New Smyrna Beach, Florida, and thereby acquire its subsidiaries, First Federal Savings Bank of New Smyrna, New Smyrna Beach, Florida, and First Federal Savings Bank of Citrus County, Inverness, Florida, pursuant to Section 225.25(b)(9) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	
First Southern Bancshares, Inc. Lithonia, Georgia	04-17-95* Federal Register
1-BHC formation, First Southern Bank, Lithonia, Georgia.	

*Subject to the provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending March 17, 1995

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Pointe Financial Corporation Boca Raton, Florida Notification by Pointe Financial Corporation, Boca Raton, Florida, to engage de novo in making and servicing loans, pursuant to Section 225.25(b)(1) of Regulation Y, through its subsidiary, Pointe Financial Services, Inc., Boca Raton, Florida (which will perform mortgage processing functions for third parties).	03-31-95
Sequatchie Valley Bancshares, Inc. Dunlap, Tennessee Through its subsidiary, Tennessee Business and Industrial Development Corporation, Chattanooga, Tennessee, to engage de novo in making, acquiring and servicing loans or other extensions of credit, and in community development activities, pursuant to Sections 225.25(b)(1) and 225.25(b)(6) of Regulation Y.	3-28-95

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Citizens First Bank of Ocala
Ocala, Florida
Request for increase in bank premises.

Banco de Sabadell, S.A.
Sabadell, Spain
Commitment waiver request.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending March 17, 1995

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

<u>Bank</u>	<u>Rating</u>	<u>Date</u>
Columbia Bank Post Office Box 5079 Tampa, Florida 33675 (813)247-4811	Needs to Improve	12-05-94

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/Branch	Fifth Third Bank of Central Indiana Indianapolis, Indiana Fifth Third Bank of Southeastern Indiana Greensburg, Indiana & to establish 7 branches	N - 3-16-95
Branch	Bank of Illinois in Normal Normal, Illinois 502 N. Prospect Road Normal, Illinois	N - 3-15-95
Branch	Quad City Bank and Trust Company Bettendorf, Iowa 4540 Brady Street Davenport, Iowa	N - 3-17-95
Branch	Old Kent Bank (formerly Old Kent Bank & Trust Company) Grand Rapids, Michigan 248 Culver Saugatuck, Michigan	N - 4-1-95
Merger/Branch	Old Kent Bank (formerly Old Kent Bank & Trust Company) Grand Rapids, Michigan First National Bank in Macomb County Mount Clemens, Michigan, and to establish 15 branches	N - **
Merger/Branch	Bank of Oakfield Oakfield, Wisconsin Van Dyne branch of M&I Central State Bank Ripon, Wisconsin	N - **
Branch	Comerica Bank Detroit, Michigan 4225 Breton Road, S.E. Grand Rapids, Michigan	N - 4-4-95
Membership	First Farmers Bank & Trust Co. Converse, Indiana to become a member of the Federal Reserve System	N - **
EFT	Isabella Bank and Trust Mount Pleasant, Michigan Wal-Mart Store, 4208 E. Bluegrass Road Mount Pleasant, Michigan	N - **

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Membership	Hedrick Savings Bank Hedrick, Iowa to become a member of the Federal Reserve System	NP - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Capitol Bancorp, Inc. Lansing, Michigan Grand Haven Bank Grand Haven, Michigan* (in organization)	FR - 3-17-95 NP - 3-3-95
CoC-HC	Jefferson County Bancorp, Inc. Jefferson, Wisconsin Robert L. Martin and Beverly S. Martin	FR - 3-20-95 NP - **
Y-1	Oconomowoc Bancshares, Inc. Oconomowoc, Wisconsin First Bank of Oconomowoc Oconomowoc, Wisconsin*	FR - 3-20-95 NP - 3-17-95
Y-2	Old Second Bancorp, Inc. Aurora, Illinois Bank of Sugar Grove Sugar Grove, Illinois*	FR - 3-17-95 NP - 3-11-95
Y-2	Greatbanc, Inc. Aurora, Illinois Greatbank Algonquin, Illinois*	FR - 4-7-95 NP - 4-16-95
CoC-HC	Heritage Community Bancorporation, Inc. Glenwood, Illinois (formerly Riverdale Bancorporation, Inc.) John M. Saphir	FR - 3-21-95 NP - 3-19-95
Y-2	Citizens Financial Corporation Employee Stock Ownership Plan Fort Atkinson, Wisconsin Citizens Financial Corporation Fort Atkinson, Wisconsin Citizens State Bank Fort Atkinson, Wisconsin*	FR - 3-31-95 NP - 3-30-95
CoC-HC	Rudolph Bancshares, Inc. Rudolph, Wisconsin James R. Judd	FR - 4-5-95 NP - **
Y-2	Norton Capital Corporation Morris, Illinois Sheridan Bancorp, Inc. Morris, Illinois Sheridan State Bank Sheridan, Illinois	FR - 4-7-95 NP - **

Federal Reserve Bank of Chicago
Section II - Applications Subject to Both Newspaper and Federal
Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment P eriod</u> <u>Ending Date</u>
Y-1	First Mutual Bancorp, Inc. Decatur, Illinois First Mutual Bank, F.S.B. Decatur, Illinois*	FR - 2-3-95 NP - 3-20-95
Y-1	PSB Holdings, Inc. Wausau, Wisconsin Peoples State Bank Wausau, Wisconsin*	FR - ** NP - 3-22-95
Y-1	New Central Illinois Financial Co., Inc. Champaign, Illinois BankIllinois Financial Corporation Champaign, Illinois BankIllinois Champaign, Illinois Central Illinois Financial Corporation Champaign, Illinois Champaign National Bank Champaign, Illinois*	FR - 4-10-95 NP - **
Y-1	Sword Limited Partnership 1994 Horicon, Wisconsin Sword Financial Corporation Horicon, Wisconsin Horicon State Bank Horicon, Wisconsin*	FR - 4-14-95 NP - **
Y-1	BB&T Bancshares Corp. Bloomington, Illinois Bloomington Bank and Trust Bloomington, Illinois*	FR - 4-14-95 NP - 4-8-95
Y-2	Marshall & Ilesley Corp Milwaukee, Wisconsin Citizens Bancorp of Delavan, Inc. Delavan, Wisconsin Citizens Bank of Delavan Delavan, Wisconsin Sharon State Bank Sharon, Wisconsin*	FR - 3-3-95 NP - 2-25-95

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4 (c) (8)	Ogle County Bancshares, Inc. Rochelle, Illinois to continue to engage in lending activities	FR - 3-14-95
4 (c) (8)	Castle Banc Group, Inc. DeKalb, Illinois Premier Home Financing, Inc. Oak Brook, Illinois	FR - 3-15-95
4 (c) (8)	NBD Bancorp, Inc. Detroit, Michigan Deerbank Corporation Deerfield, Illinois Deerfield Federal Savings & Loan Association Deerfield, Illinois	FR - 3-21-95 NP - 4-3-95
4 (c) (8)	NBD Bancorp, Inc. Detroit, Michigan Northern Illinois Financial Service Corp Deerfield, Illinois	FR - 3-21-95 NP - 4-3-95
4 (c) (8)	NBD Illinois, Inc. Park Ridge, Illinois Deerbank Corporation Deerfield, Illinois Deerfield Federal Savings and Loan Association Deerfield, Illinois	FR - 3-21-95 NP - 4-3-95
4 (c) (8)	NBD Illinois, Inc. Park Ridge, Illinois Northern Illinois Financial Service Corporation Deerfield, Illinois	FR - 3-21-95 NP - 4-3-95
4 (c) (8)	Sidell Bancorp, Inc. Sidell, Illinois to purchase their subsidiary's overline loans	FR - 3-20-95
4 (c) (8)	Larch Bancorporation, Inc. Larchwood, Iowa to engage in general insurance agency activities	FR - 3-27-95
4 (c) (8)	Associated Banc-Corp Green Bay, Wisconsin to engage in riskless principal thru its subsidiary, Associated Investment Services, Inc., Green Bay, Wisconsin	FR - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4 (c) (8)	Union Bancorporation Defiance, Iowa to engage in making and servicing loans	FR - 3-31-95

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

<u>Type</u>	<u>Application</u>
RoS	Sheridan Bancorp, Inc. Morris, Illinois to repurchase 103 (47.03%) of its issued and outstanding shares of stock

- N - Newspaper
- FR - Federal Register
- * - Subject to Provisions of Community Reinvestment Act
- ** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-day business day period the bank has to make the evaluation public has lapsed during the week ending March 17, 1995. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-Linden State Bank 100 North Meridian P.O. Box 60 Linden, Indiana 47955-0060	12/05/94	S
-State Bank of Arthur 411 South Vine Street Arthur, Illinois 61911-1327 (217) 543-2111	11/28/94	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING MARCH 17, 1995

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>Application</u>	<u>End of Comment Period</u>
*Section 3(a)(3) application by First Security Bancorp, Searcy, Arkansas, to acquire Farmers Investment Corporation, Little Rock, Arkansas.	Newspaper: 4/10/95
*Section 3(a)(3) application by Union Planters Corporation, Memphis, Tennessee, to acquire First State Bancorporation, Inc., Tiptonville, Tennessee.	Newspaper: 4/12/95
*Section 3(a)(5) application by First Tennessee National Corporation, Memphis, Tennessee, to acquire Financial Investment Corporation, Springdale, Arkansas.	Newspaper: 4/6/95
*Section 3(a)(1) application by Union Illinois Company ESOP, Swansea, Illinois, to acquire Union Illinois Company, Swansea, Illinois.	Newspaper: 4/7/95
*Change in control notification involving Union Illinois Company, Swansea, Illinois, by the Denis J. O'Brien Irrevocable Family Trust.	Newspaper: 4/17/95

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Section 4(c)(8) notification by Mercantile Bancorporation Inc., St. Louis, Missouri, to acquire 6.25 percent of St. Louis Business Development Fund, St. Louis, Missouri (previously reported during week ending 3/10/95).	3/31/95

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

<u>Application</u>	<u>End of Comment Period</u>
None.	

*This application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING March 17, 1995

Name of Bank	Bank Address	Examination Date	Examination Rating
First Bank of Arkansas	P.O. Box 189 Wynne, AR 72396	10-31-94	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

American Bank, Whitefish, MT, a de novo bank, for prior approval to become a member of the Federal Reserve System*

Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

Security Richland Bancorporation, Miles City, MT, to acquire 100% of the voting shares of the FirstWest Bank, Billings, MT, a de novo bank

April 10, 1995
(Federal Register)

Kari Torgerhagen and Erik Thompson to acquire 29.04% and 26.66%, respectively, of the voting shares of Milan Agency, Inc., Milan, MN

April 6, 1995
(Federal Register)

Rachel Solsrud, to acquire 100% of the voting shares of Baron Bancshares II, Incorporated, White Bear Lake, MN

Not yet available

Community First Bancshares Inc., Fargo, ND, to indirectly acquire, through Bank of Colorado Holding Company, Vail, CO, 100% of the voting shares of Snow Bankcorp, Inc., Dillon, CO*

April 17, 1995
(Federal register)

Watford City Bancshares, Inc., Watford City, ND o acquire 100% of the voting shares of the First International Bank & Trust, Scottsdale, AZ, a de novo bank

Not yet available

Windsor Bancshares, Inc., Minneapolis, MN to acquire 100% of the voting shares of Bank Windsor II, Chrisholm, MN

Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

First State Bancorp, Inc., La Crosse,
WI, to engage de novo in making and servicing
loans

Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Baron Bancshares II, Incorporated,
White Bear Lake, MN to redeem 50%
of its voting shares

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of
CRA Public Evaluations
week ending March 17, 1995

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Geraldine State Bank P.O. Box 327 Geraldine, MT 59446 (406) 737-4421	December 12, 1994	Outstanding

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Star Valley State Bank (in organization), Afton, Wyoming, for prior approval to become a member of the Federal Reserve System.	Not Available
BANKWEST, Goodland, Kansas, for prior approval to merge with BANKWEST, St. Francis, Kansas.	Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Star Valley State Bank, Inc., Afton, Wyoming, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Star Valley State Bank (in organization), Afton, Wyoming.*	Not Available
Sinclair W. Armstrong, Jr., Fort Smith, Arkansas, for prior approval to acquire an additional 40.79 percent of the voting shares of Peoples Bancshares, Inc., Colorado Springs, Colorado.*	Not Available
Gibbon Exchange Company, Gibbon, Nebraska, for prior approval to acquire 100 percent of the voting shares of Nebraska National Bank (in organization), Kearney, Nebraska.*	April 14, 1995

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
McCook National corporation, McCook, Nebraska, for prior approval to engage de novo in credit related life insurance activities.	April 4, 1995

Community Bancshares, Inc., ESOP, Neosho, Missouri, for prior approval to engage de novo through Community Bancshares, Inc., Neosho, Missouri, in operating Community Bank, Fayetteville, Arkansas, a de novo savings association.

April 6, 1995

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
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None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MARCH 13, 1995

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION NOTICE EXP
None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION ****** NOTICE EXP

*Section 3(a)(1) application by
Lone Star National Bancshares-Texas, Inc., Pharr, TX,
to acquire Lone Star National Bancshares-Nevada, Inc.,
Pharr, TX, and Lone Star National Bank, Pharr, TX
(Previously reported during the week of 2-6-95) 95/02/26

*Section 3(a)(1) application by
Lone Star National Bancshares-Nevada, Inc., Pharr, TX,
to acquire Lone Star National Bank, Pharr, TX
(Previously reported during the week of 2-6-95) 95/02/26

*Section 3(a)(1) application by
Blumberg Bank, L.P., Seguin, TX, to acquire
Seguin State Bank & Trust Company, Seguin, TX N/A

*Section 3(a)(1) application by
Blumberg Family Partnership, L.P., Seguin, TX,
to acquire Seguin State Bank & Trust Company, Seguin, TX N/A

*Section 3(a)(1) application by
Danny Management, Inc., Muleshoe, TX, to acquire
DG Partnership, Ltd., Muleshoe, TX; Muleshoe Bancshares,
Inc., Muleshoe, TX; and First Bank of Muleshoe, Muleshoe, TX N/A

*Section 3(a)(1) application by
DG Partnership, Ltd., Muleshoe, TX, to acquire Muleshoe
Bancshares, Inc., Muleshoe, TX, and First Bank of Muleshoe,
Muleshoe, TX N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION NOTICE EXP
None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

Section 24A application by
United Bank & Trust, Abilene, TX,
to invest in bank premises in excess
of bank's capital stock

Notice by D Bancorp, Inc., DeSoto, TX,
to redeem 19,500 shares of its common stock

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF MARCH 13, 1995

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Midland American Bank 401 West Texas Avenue Suite 100 Midland, TX 79701	94/11/28	Satisfactory

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/17/95

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Oregon Pacific Banking Company, Florence, Oregon, to establish a branch in the Safeway grocery store located at 700 U.S. Highway 101, Florence, Oregon. *	<u>Newspaper:</u> 3/17/95
Refiled: Tri-State Bank, Montpelier, Idaho, to become a member of the Federal Reserve System. *	<u>Newspaper:</u> 1/31/95

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Glenn F. Bergau, Usk, Washington, to increase his ownership from 9.49 percent to 10.39 percent of Pend Oreille Bancorp, Newport, Oregon. *	<u>Newspaper:</u> 3/21/95
	<u>Fed. Reg.:</u> 4/03/95

Section III - Applications Subject to Federal Register Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 3/17/95

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending March 17, 1995. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.