

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1995, No. 9  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending March 4, 1995

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

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**TESTIMONY AND STATEMENTS**

Expansion of permissible affiliations between banks and other financial services providers -- statement by Chairman Greenspan before the House Committee on Banking and Financial Services, February 28, 1995. Published, February 28, 1995.

**BANK BRANCHES, DOMESTIC**

Manufacturers and Traders Trust Company, Buffalo, New York -- to establish branches at 3507 Mount Read Boulevard, Town of Greece; 3740 Ridge Road; 2345 Buffalo Road, Town of Gates, 1100 Jefferson Road, Town of Henrietta; 1900 Clinton Avenue; Town of Brighton, 734 South Panorama Trail; Town of Penfield; and 1854 Empire Boulevard, Town of Webster, all in Monroe County, New York. Approved, February 27, 1995.

**BANK HOLDING COMPANIES**

Banc One Corporation, Columbus, Ohio; CoreStates Financial Corp, Philadelphia, Pennsylvania; PNC Bank Corp. Pittsburgh, Pennsylvania; KeyCorp, Cleveland, Ohio -- to acquire certain assets of National City Corporation, Wilmington, Delaware, and for National City to acquire shares of Electronic Payment Services, Inc., and for KeyCorp to increase ownership in EPS. Approved, March 1, 1995.

Cho Hung Bank, Seoul, Korea -- to acquire Seoul Bank of California, Los Angeles, California. Approved, March 1, 1995.

Comerica, Inc., Detroit, Michigan, and Comerica California Incorporated, San Jose, California -- to acquire University Bank & Trust Company, Palo Alto, California. Approved, March 1, 1995.

Northern Trust Corporation, Chicago, Illinois, and Northern Trust of Florida Corporation, Miami, Florida -- to acquire Beach One Financial Services, Inc., Vero Beach, Florida, and The Beach Bank of Vero Beach. Approved, February 27, 1995.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**ENFORCEMENT**

Bank of Forest, Forest, Mississippi -- written agreement dated June 17, 1992, terminated November 10, 1994.  
Announced, February 28, 1995.

Blackshear Bank, Blackshear, Georgia -- cease and desist order dated December 28, 1992, terminated February 14, 1995.  
Announced, February 28, 1995.

Citizens Savings Bank Company, Pemberville, Ohio written agreement dated December 8, 1993, terminated October 13, 1994.  
Announced, February 28, 1995.

Marathon Bank, Stephens City, Virginia -- written agreement dated January 28, 1992, terminated November 23, 1994.  
Announced, February 28, 1995.

PanAmerican Bank, Coconut Grove, Florida -- written agreement dated November 23, 1993, terminated October 18, 1994.  
Announced, February 28, 1995.

Premier Bank, Lenexa, Kansas -- cease and desist order dated May 4, 1993, terminated December 22, 1994.  
Announced, February 28, 1995.

Royal American Bank, Inverness, Illinois -- order of removal and of prohibition against Daniel E. Besler, Vice President.  
Announced, February 28, 1995.

Sun City Bank, Sun City, Arizona -- cease and desist order dated February 13, 1991, terminated November 3, 1994.  
Announced, February 28, 1995.

**INTERNATIONAL OPERATIONS**

Bank of America National Trust and Savings Association, San Francisco, California, and BankAmerica International Finance Corporation -- to make an investment in Bank of America Malaysia Berhad, Kuala Lumpur, Malaysia.  
Permitted, March 3, 1995.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Federal Reserve System, Purposes & Functions -- revised and updated paperback book that explains the structure and operations of the Federal Reserve System.  
Announced, March 2, 1995.

**RESERVE BANK SERVICES**

Payments system risk reduction -- increase in daylight overdraft fee to 15 basis points, effective April 13, 1995, instead of 20 basis points, and evaluation of any need for further increases in daylight overdraft fee (Docket R-0806).  
Approved, March 1, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Dallas	Bank of Houston, Houston, Texas -- to establish a branch at 8002 Kirby. Approved, March 3, 1995.
Chicago	Comerica Bank, Detroit, Michigan -- to establish a branch at 47060 Pontiac Trail, Walled Lake; 23191 Marter Road, St. Clair Shores; 25780 Middlebelt, Farmington Hills; 1625 Leonard, NE, Grand Rapids; 3518 Plainfield, NE; and 5270 Eastern Avenue, SE. Approved, March 2, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Chicago Comerica Bank, Detroit, Michigan -- to establish a branch at 5700 Beckley Road, Battle Creek, Michigan, and 294 Highland Avenue. Approved, March 2, 1995.

St. Louis Du Quoin State Bank, Du Quoin, Illinois -- to establish a branch at Highway 51, Tamora, Illinois. Approved, February 27, 1995.

Richmond FCNB Bank, Frederick, Maryland -- to establish an electronic funds transfer facility at the Frederick I-70 Truck Stop 10, East Walser Drive. Approved, March 3, 1995.

New York Merchants Bank of New York, New York, New York -- to establish a branch at 275 Madison Avenue. Approved, February 27, 1995.

Chicago Old Kent Bank, Elmhurst, Illinois -- to establish a branch at 1023 West 55th Street, Countryside, and 7515 Jones Avenue, Woodbridge, Illinois. Approved, March 2, 1995.

New York United Jersey Bank, Hackensack, New Jersey -- to establish an offsite electronic facility at Meldisco, 933 MacArtnur Boulevard, Mahwah, New Jersey. Approved, March 1, 1995.

**BANK HOLDING COMPANIES**

Chicago Albert City Bankshares, Inc., Albert City, Iowa -- to acquire Citizens State Bank, Marathon, Iowa. Approved, March 3, 1995.

Boston Benjamin Franklin Bancorp, M.H.C., Franklin, Massachusetts -- to acquire Benjamin Franklin Savings Bank. Approved, February 27, 1995.

St. Louis Boatmen's Bancshares, Inc., St. Louis, Missouri -- to acquire West Side Bancshares, Inc., San Angelo, Texas, and acquire Bank of the West. Approved, March 1, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis	Carlinville National Bank Shares, Inc., Carlinville, Illinois -- to acquire Macoupin County Community Development Corporation, and engage de novo in community development activities. Permitted, February 28, 1995.
San Francisco	Cascade Bancorp, Inc., Auburn, Washington -- to acquire Cascade Community Bank. Approved, March 2, 1995.
Dallas	Central Louisiana Capital Corporation, Vidalia, Louisiana -- to engage de novo in credit related insurance activities through Community Credit Centers, Inc., Lake Providence, Louisiana. Permitted, March 2, 1995.
Secretary	Commerce Bancshares, Inc., Kansas City, Missouri, and CBI-Illinois Corporation -- request for extension of time to seek reconsideration of the Board's approval of the application to acquire Peoples Mid-Illinois Corporation, Bloomington, Illinois. and The Peoples Bank. Denied, March 1, 1995.
Dallas	Cullen / Frost Bankers, Inc., San Antonio, Texas -- to acquire Valley Bancshares, Inc., McAllen, Texas. Approved, February 27, 1995.
New York	Deutsche Bank AG, Frankfurt (Main) Federal Republic of Germany -- to engage in trust services, foreign exchange, and consumer financial counseling through Deutsche Bank Trust Company, New York, New York. Approved, March 3, 1995.
Dallas	First Bancorp, Inc., Denton, Texas -- to acquire Shady Oaks Bancshares, Inc., Fort Worth, Texas, and Shady Oaks National Bank. Approved, March 1, 1995.
Kansas City	First Centralia Bancshares, Inc., Centralia, Kansas - - to acquire Onaga Bancshares, Inc., Onaga, Kansas. Approved, March 2, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Dallas	First Delaware Bancorp, Inc., Dover, Delaware -- to acquire Shady Oaks Bancshares, Inc., Fort Worth, Texas, and Shady Oaks National Bank. Approved, March 1, 1995.
Richmond	IBW, Inc., Washington, D.C. -- to acquire Industrial Bank, National Association. Approved, March 2, 1995.
Atlanta	ISB Financial Corporation, New Iberia, Louisiana -- to engage through Iberian Financial Services, Inc. in investment and financial advisory activities and securities brokerage activities. Approved, March 1, 1995.
Philadelphia	MNB Corporation, Bangor, Pennsylvania -- to acquire The Merchants National Bank of Bangor. Approved, March 2, 1995.
Kansas City	Morrill Bancshares, Inc., Sabetha, Kansas -- to acquire Onaga Bancshares, Inc. Approved, March 2, 1995.
Chicago	National Bancorp, Inc., Melrose Park, Illinois -- to provide data processing services through National Bancorp Data Systems, Inc. Permitted, March 3, 1995.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to acquire the United Texas Financial Corporation, Wichita Falls, Texas. Approved, March 1, 1995.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage in mortgage lending through First Nations National Bank of Kerrville, Kerrville, Texas. Approved, March 2, 1995.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage in the brokerage service business through Texas National Bank, Midland, Texas. Approved, March 2, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage in mortgage lending activities through Goldenbank, N.A., Golden, Colorado. Approved, March 2, 1995.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage in mortgage lending activities through Community State Bank of Alexandria, Alexandria, Minnesota. Approved, March 3, 1995.
Dallas	Peoples Bancorp, Inc., Plano, Texas -- to acquire Peoples Bancorp of Delaware, Inc., Dover, Delaware, and Plano Bank & Trust, Plano, Texas. Approved, February 28, 1995.
Dallas	Peoples Bancorp of Delaware, Inc., Dover, Delaware -- to acquire Plano Bank & Trust, Plano, Texas. Approved, February 28, 1995.
Philadelphia	Republic Bancorporation, Inc., Philadelphia, Pennsylvania -- to acquire Republic Bank. Approved, March 3, 1995.
Secretary	SunTrust Banks, Inc., Atlanta, Georgia, and Sun Banks, Inc., Orlando, Florida -- to acquire Peoples State Bank, New Port Richey, Florida. Approved, February 28, 1995.
Atlanta	Synovus Financial Corp., Columbus, Georgia, and TB&C Bancshares, Inc. -- to merge with Citizens & Merchants Corporation, Douglasville, Georgia, and acquire Citizens & Merchants State Bank. Approved, March 3, 1995.
Dallas	T&A Bancshares, Inc., Texarkana, Texas -- to acquire New Boston Bancshares, Inc., New Boston, Texas, and First National Bank of New Boston. Returned, March 3, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Dallas	Texas Financial Bancorporation, Inc., Minneapolis, Minnesota -- to acquire Shady Oaks Bancshares, Inc., Fort Worth, Texas, and Shady Oaks National Bank. Approved, March 1, 1995.
New York	Toronto-Dominion Bank, Toronto, Canada -- to acquire Lancaster Financial Corporation, New York, New York, and engage in investment advisory activities. Approved, February 28, 1995.
Philadelphia	United Valley Bancorp, Inc., Philadelphia, Pennsylvania -- to acquire United Valley Bank. Approved, March 1, 1995.
St. Louis	Warren County Bancshares, Inc., Warrenton, Missouri - - to acquire Bay-Hermann-Berger Bank, Hermann, Missouri. Approved, March 2, 1995.
Chicago	West Plains Investors, Inc., Pleasant Plains, Illinois -- to acquire Pleasant Plains State Bank. Approved, March 1, 1995.
Chicago	Whitewater Bancorp, Inc., Whitewater, Wisconsin -- to purchase loan participations and make direct loans. Permitted, March 3, 1995.
St. Louis	Wilmot Bank Holding Company, Wilmot, Arkansas -- to acquire Bank of Wilmot State Bank. Approved, February 27, 1995.
San Francisco	WSB Bancorp, Bellingham, Washington -- to acquire Whatcom State Bank. Returned, February 28, 1995.
San Francisco	Zions Bancorporation, Salt Lake City, Utah -- request for waiver of filing of application to merge with First Western Bancorporation, Moab, Utah Granted, March 3, 1995.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK MERGERS**

- Chicago Firststar Bank Illinois, Naperville, Illinois -- to merge with All American Bank, Chicago; Colonial Bank; Community Bank & Trust Company of Edgewater; Avenue National Bank; First Colonial Bank Southwest, Burbank; First Colonial Bank of McHenry County, Crystal Lake; First Colonial Bank of Downers Grove, Downers Grove; York State Bank, Elmhurst; Fox Lake State Bank, Fox Lake; First Colonial Bank / Highwood, Highwood; First Colonial Bank / Mundelein, Mundelein; First Colonial Bank of DuPage County, Naperville; First Colonial Bank Northwest, Niles; First Colonial Bank / Northlake; Avenue Bank of Oak Park, Oak Park; First Colonial Bank / Rosemont, Rosemont, and First Colonial Bank of Lake County, Vernon Hills, Illinois, and to establish 30 branches.  
Approved, March 1, 1995.
- Chicago Old Kent Bank, Elmhurst, Illinois -- to merge with Edgewood Bank, Countryside, Illinois, and to establish branches.  
Approved, March 2, 1995.
- Philadelphia Republic Bank, Philadelphia, Pennsylvania -- to merge with Republic Interim Bank.  
Approved, March 3, 1995.
- Philadelphia United Valley Bank, Philadelphia, Pennsylvania -- to merge with UVB Interim Bank.  
Approved, March 1, 1995.
- Atlanta 1st United Bank, Boca Raton, Florida -- to merge with Jupiter Tequesta National Bank, Tequesta, Florida.  
Approved, March 2, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
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**CAPITAL STOCK**

Chicago Founders Bancorp, Inc., Scottsdale, Arizona --  
redemption of shares.  
Approved, March 3, 1995.

**CHANGE IN BANK CONTROL**

Minneapolis Dakota Western Bancshares, Inc., Bowman, North Dakota  
-- change in bank control.  
Permitted, March 1, 1995.

Atlanta First Pikeville Bancshares, Inc., Pikeville,  
Tennessee -- change in bank control.  
Permitted, March 3, 1995.

Atlanta MGeorgia Bankshares, Inc., Hawkinsville, Georgia --  
change in bank control.  
Permitted, March 2, 1995.

Minneapolis Window State Investment Company, Window, Minnesota --  
change in bank control.  
Permitted, February 28, 1995.

**COMPETITIVE FACTORS REPORTS**

St. Louis Charter Bank, S.B., Sparta, Illinois, proposed  
purchase of the assets and assumption of the  
liabilities of the Du Quoin, Illinois, branch of  
First of America Bank-Illinois, N.A., Bannockburn,  
Illinois -- report on competitive factors.  
Submitted, March 3, 1995.

Dallas Citizens State Bank, Gorman, Texas, proposed merger  
with Security State Bank, Abilene, Texas -- report  
on competitive factors.  
Submitted, February 27, 1995.

Dallas Citizens State Bank of Lometa, Lometa, Texas,  
proposed merger with First State Bank, Temple,  
Texas -- report on competitive factors.  
Submitted, February 28, 1995.

Richmond City National Bank of Charleston, Charleston, West  
Virginia, proposed merger with Peoples State Bank,  
Eleanor, West Virginia -- report on competitive  
factors.  
Submitted, March 1, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
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**COMPETITIVE FACTORS REPORTS**

New York	Community Bank, National Association, Canton, New York, proposed purchase of certain assets and assumption of certain liabilities of 15 branches of Chase Manhattan Bank, National Association, New York, New York -- report on competitive factors. Submitted, March 3, 1995.
Richmond	Farmers Bank, a Federal Savings Bank, Baltimore, Maryland, proposed merger with MarylandsBank, FSB, Towson, Maryland -- report on competitive factors. Submitted, February 28, 1995.
Richmond	First Citizens-Bank & Trust Company, Raleigh, North Carolina, proposed acquisition of the assets and assumption of the liability to pay deposits of the Bethlehem, Maiden, and Stoneville, North Carolina, branches of First Union National Bank of North Carolina, Charlotte, North Carolina -- report on competitive factors. Submitted, March 2, 1995.
Chicago	Firststar Bank of Minnesota, National Association, Bloomington, Minnesota, proposed merger with Investors National Bank, Wayzata, Minnesota -- report on competitive factors. Submitted, March 2, 1995.
Boston	Gardiner Savings Institution, FSB, Gardiner, Maine, proposed acquisition of the Bath and Waterville, Maine, branches of Casco Northern Bank, N.A., Portland, Maine -- report on competitive factors. Submitted, March 3, 1995.
San Francisco	Household Bank (Nevada), N.A., Las Vegas, Nevada, proposed acquisition of certain assets and assumption of certain liabilities of Household Bank (California), N.A., Salinas, California -- report on competitive factors. Submitted, March 2, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- Chicago            Investors First Interim Bank, National Association, Roseville, Illinois, proposed purchase of certain assets and assumption of the deposit liabilities of the Edina, Plymouth Road (Minnetonka), South Highway (Minnetonka) and Roseville branches of Investors Savings Bank, F.S.B., Wayzata, Minnesota -- report on competitive factors.  
Submitted, March 2, 1995.
- Chicago            Investors National Bank, Wayzata, Minnesota, proposed merger with Investors First Interim Bank, National Association, Roseville, and Investors Second Interim Bank, National Association, Minneapolis, Minnesota -- report on competitive factors.  
Submitted, March 2, 1995.
- Chicago            Investors Second Interim Bank, National Association, Minneapolis, Minnesota, proposed purchase of certain assets and assumption of the deposit liabilities of the Minneapolis, Brooklyn Center, and St. Louis Park branches of Investors Savings Bank, F.S.B., Wayzata, Minnesota -- report on competitive factors.  
Submitted, March 2, 1995.
- Chicago            M&I Bank of Janesville, Janesville, Wisconsin, proposed merger with M&I Bank of Cambridge, Cambridge, Wisconsin -- report on competitive factors.  
Submitted, March 2, 1995.
- Chicago            M&I Central Bank & Trust, Marshfield, Wisconsin, proposed merger with M&I National Bank of Neilsville, Neilsville, Wisconsin -- report on competitive factors.  
Submitted, March 2, 1995.
- Chicago            M&I First American National Bank, Wausau, Wisconsin, proposed merger with M&I Bank of Mosinee, Mosinee, Wisconsin -- report on competitive factors.  
Submitted, March 2, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- St. Louis      Mercantile Bank of Boone County, Columbia, Missouri, Mercantile Bank of Lake of the Ozarks, Eldon; Mercantile Bank of Monett, Monett; Mercantile Bank of Missouri Valley, Richmond; Mercantile Bank of Phelps County, Rolla; and Mercantile Bank of Springfield, Springfield, Missouri, proposed purchase of the assets and assumption of the liabilities of various branches of United Savings Bank, Lebanon, Missouri -- report on competitive factors.  
Submitted, March 3, 1995.
- Chicago      Mid-City National Bank of Chicago, Chicago, Illinois, proposed merger with Peoples Federal Savings and Loan Associates of Chicago -- report on competitive factors.  
Submitted, March 2, 1995.
- San Francisco      Southern California Bank, Anaheim, California, proposed acquisition of certain assets and assumption of certain liabilities of Independence One Bank of California, F.S.B., Mission Viejo, California -- report on competitive factors.  
Submitted, February 28, 1995.
- Chicago      Suburban Bank of Elmhurst, Elmhurst, Illinois, proposed merger with Subelm State Bank -- report on competitive factors.  
Submitted, March 2, 1995.
- St. Louis      Union Planters Bank of East Tennessee, N.A., Knoxville, Tennessee, proposed merger with Security Trust Federal Savings and Loan Association, Inc. -- report on competitive factors.  
Submitted, March 2, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Chicago	Associated Banc-Corp, Green Bay, Wisconsin -- extension to June 14, 1995, to serve as trustee for personal trusts, investment agency accounts, employee benefit plans and as trustee for Illinois Land Trusts through Associated Trust Company of Illinois, Inc., Chicago, Illinois. Granted, March 1, 1995.
San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, March 2, 1995.
San Francisco	Sakura Bank, Ltd., Tokyo, Japan -- extension to divest certain property. Granted, March 2, 1995.
Chicago	Shoreline Financial Corporation, Benton Harbor, Michigan -- extension to May 30, 1995, to acquire certain assets and assume deposit liabilities of the South Haven branch of Great Lakes Bancorp, a federal savings bank, South Haven, Michigan. Granted, February 28, 1995.
Atlanta	TB&C Bancshares, Inc., Columbus, Georgia -- extension to June 2, 1995, to lease voting rights of Synovus Financial Corp. Granted, March 1, 1995.
San Francisco	Tokai Bank, Limited, Nagoya, Japan -- extension to divest certain property. Granted, March 2, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Chicago Old Kent Bank, Grand Rapids, Michigan -- to establish  
a branch at 248 Culver, Saugatuck, Michigan.  
Returned, February 24, 1995.

Secretary University Bank & Trust Company, Palo Alto,  
California -- to establish a branch at 275 Third  
Street, Los Alto, California.  
Approved, January 17, 1995.

**BANK HOLDING COMPANIES**

Chicago Ida Grove Bancshares, Inc., Ida Grove, Iowa -- to  
acquire American National Bank, Holstein, Iowa.  
Approved, February 23, 1995.

**BANKS, FOREIGN**

San Francisco Instituto Bancario San Paolo DI Torino SPA, Torino,  
Italy -- agreement pursuant to section 8 of the  
Securities and Exchange Act of 1934 concerning  
extensions of credit to securities brokers and  
dealers.  
Approved, February 22, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago            American National Bank, Holstein, Iowa, proposed purchase of the assets and assumption of the liabilities of the Galva branch of Ida County State Bank, Ida Grove, Iowa -- report on competitive factors.  
Submitted, February 23, 1995.

Atlanta            Bank of East Tennessee, Morristown, Tennessee, proposed purchase of certain assets and assumption of the liability to pay deposits of the Greenville, Tennessee, and Morristown, Tennessee, branches of Security Trust Federal Savings and Loan Association, Knoxville, Tennessee -- report on the competitive factors.  
Submitted, February 22, 1995.

Atlanta            Citizens Bank, Cookeville, Tennessee, proposed merger with DeKalb County Bank & Trust Company, Alexandria, Tennessee -- report on competitive factors.  
Submitted, February 24, 1995.

**EXTENSIONS OF TIME**

Minneapolis       West Concord Bancshares, Inc., West Concord, Minnesota -- extension to May 24, 1995, to engage in making loans for its own account.  
Granted, February 24, 1995.



FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Executive Auto Lease, Inc.,  
Andover, MA - 3(a)(1)/4(c)(8)  
application to acquire  
Southern New Hampshire Bank  
and Trust Co., Salem, New  
Hampshire\*

Newspaper

Not Yet Established

Federal Register

Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

Rating\*\*

NONE

\*Subject to CRA.

\*\*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

Marine Midland Bank, Buffalo, New York to establish a branch  
at 4191 North Buffalo Street, Orchard Park, New York.1/ 3/25/95

United Jersey Bank, Hackensack, New Jersey to establish a  
branch at 250 Moore Street, Hackensack, New Jersey.1/ 3/26/95

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(subject to Federal Register Notice Only)

Union Bank of Switzerland, Zurich, Switzerland, to acquire  
through its wholly-owned indirect subsidiary, UBS Securities,  
Inc., New York, New York, one voting share (representing 2  
percent of total equity) of Government Pricing Information  
System, Inc., New York, New York, a de novo information  
systems company that engages in obtaining and providing time-  
sequential reporting of bid and asked and last-completed  
trade information concerning securities issued by the United  
States Treasury, Agency Securities and Zero Coupon  
Securities. 3/13/95

Deutsche Bank AG, Frankfurt, Federal Republic of Germany to  
acquire 100 percent of the voting shares of ITT Business  
Services Corporation, and ITT Commercial Finance Corporation,  
a Puerto Rico corporation, and thereby to engage indirectly  
in making and servicing loans, pursuant to Section 225.25(b)  
(1)(i) through (b)(1)(v) of Regulation Y, and in data  
processing, pursuant to Section 225.25(b)(7) of Regulation  
Y. 3/15/95

SECTION IV

Applications Not Involving  
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending March 4 1995

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
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None.

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- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

Section I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

1/Subject to provisions of community Reinvestment Act.

FEDERAL RESERVE BANK  
OF CLEVELAND  
P. O. BOX 6387  
CLEVELAND, OHIO 44101-1387

**APPLICATIONS BULLETIN**  
**(For the week ending March 4, 1995)**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Received notice from Commerce Exchange Bank,  
Beachwood, Ohio, on February 28, 1995, of its intent  
to establish a CBCT facility at Beachwood Place Mall,  
Beachwood, Ohio.

\*March 8, 1995

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

Received Section 4(c)(8) notification from Mellon Bank  
Corporation, Pittsburgh, Pennsylvania, on February 17, 1995,  
to establish a wholly-owned nonbank subsidiary to engage in  
certain securities activities.

March 29, 1995

Received Section 4(c)(8) notification from Mellon Bank  
Corporation, Pittsburgh, Pennsylvania, on February 17, 1995,  
to enter into a joint venture relationship with Chemical Banking  
Corporation, New York, New York, to each acquire a 50 percent  
partnership interest in Chemical Mellon Shareholder Services and  
thereby engage in certain securities transfer, record keeping, and  
other related activities.

Not Yet Known

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

Received notice from The Huntington State Bank, Alexandria, Ohio, on March 1, 1995,  
of its intent to acquire all of the shares of Huntington Insurance Services, Inc., a bank  
service corporation.

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\* - Subject to CRA

N - Newspaper Comment Period

F - Federal Register Comment Period

# - Expected to End 30 Days from Date of Receipt

## AVAILABILITY OF CRA PUBLIC EVALUATIONS

(March 3, 1995)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended March 3, 1995. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

**OUTSTANDING:** a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE:** a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NON COMPLIANCE:** a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NONE**

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Bank of Marion, Marion, Virginia, to establish a branch on State Route 90 East, Rural Retreat, Virginia.*	3-23-95
Highlands Union Bank, Abingdon, Virginia, to establish a branch at 821 Commonwealth Avenue, Bristol, Virginia.*	3-30-95
F & M Bank-Massanutten, Harrisonburg, Virginia, to establish a branch at the corner of Route 42 and American Legion Drive, Timberville, Virginia.*	3-30-95

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Union Corporation, Charlotte, North Carolina, to acquire Coral Gables Fedcorp, Inc., Coral Gables, Florida.*	3-21-95**

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
F & M National Corporation, Winchester, Virginia, to acquire Farland Investment Management, Inc. Winchester, Virginia.	3-9-95**

Section IV - Application Not Subject to  
Federal Register Notice or Newspaper Notice

None.

\*Application is subject to CRA requirements.  
\*\*Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending March 3, 1995

Definition of Ratings

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Signet Bank/Virginia 7 North Eighth Street Richmond, Virginia 23219-6003	8-8-94	Satisfactory
Signet Bank/Maryland 7 St. Paul Street Baltimore, Maryland 21202-1077	8-15-94	Satisfactory

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Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending March 3, 1995

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Southern Bancshares, Inc. Florence, Alabama 1-BHC formation, First Southern Bank, Florence, Alabama.	03-31-95* Federal Register

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Pointe Financial Corporation Boca Raton, Florida Notification by Pointe Financial Corporation, Boca Raton, Florida, to engage <b>de novo</b> in making and servicing loans, pursuant to Section 225.25(b)(1) of Regulation Y; (i) through its subsidiary, Pointe Financial Services, Inc., Boca Raton, Florida (which will perform mortgage processing functions for third parties), and (ii) through its subsidiary, Pointe Investments Services, Inc., Boca Raton, Florida, which will own a 50 percent interest in Parkside Mortgage, Boca Raton, Florida, a general partnership (which will engage in mortgage brokerage related activities)	Not yet available

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\*Subject to Provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending March 3, 1995

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Farmers Bancshares, Inc. Portland, Tennessee Through its subsidiary, Tennessee Business and Industrial Development Corporation, Chattanooga, Tennessee, To engage <b>de novo</b> in making, acquiring and servicing loans or other extensions of credit, and in community development activities, pursuant to Sections 225.25(b)(1) and 225.25(b)(6) of Regulation Y.	03-21-95

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending March 3, 1995

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

Bank

Rating

Date

None.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending March 3, 1995

<u>Recently Approved Applications</u>	<u>Approval Date</u>
1st United Bank Boca Raton, Florida To merge with Jupiter Tequesta National Bank, Tequesta, Florida, pursuant to Section 18(c) of the Federal Deposit Insurance Act.	03-02-95
MGeorgia Bankshares, Inc. Hawkinsville, Georgia To acquire an additional 41.51 percent of the outstanding shares of MGeorgia Bankshares, Inc., Hawkinsville, Georgia. Total ownership will equal 44.51 percent.	03-02-95
Synovus Financial Corp. Columbus, Georgia To merge with Citizens & Merchants Corporation, Douglasville, Georgia, and thereby directly acquire Citizens & Merchants State Bank, Douglasville, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	03-03-95
ISB Financial Corporation New Iberia, Louisiana Through Iberia Financial Services, Inc., New Iberia, Louisiana, to engage in (i) investment or financial advisory activities, pursuant to Section 225.25(b)(4) of Regulation Y, and (ii) securities brokerage activities, pursuant to Section 225.25(b)(15) of Regulation Y.	03-01-95
SunTrust Banks, Inc. Atlanta, Georgia To acquire Peoples State Bank, New Port Richey, Florida, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	02-28-95
First Pikeville Bancshares, Inc. Pikeville, Tennessee After-the-fact notification by John William Staley to retain 10.66 percent of the outstanding shares of First Pikeville Bancshares, Inc., Pikeville, Tennessee.	03-03-95

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/Branch	Fifth Third Bank of Central Indiana Indianapolis, Indiana Fifth Third Bank of Southeastern Indiana Greensburg, Indiana & to establish 7 branches	N - **
Branch	Bank of Illinois in Normal Normal, Illinois 502 N. Prospect Road Normal, Illinois	N - 3-15-95
Branch	Quad City Bank and Trust Company Bettendorf, Iowa 4540 Brady Street Davenport, Iowa	N - 3-17-95
Branch	Old Kent Bank (formerly Old Kent Bank & Trust Company) Grand Rapids, Michigan 248 Culver Saugatuck, Michigan	N - 3-5-95
Merger/Branch	Old Kent Bank (formerly Old Kent Bank & Trust Company) Grand Rapids, Michigan First National Bank in Macomb County Mount Clemens, Michigan, and to establish 15 branches	N - **
Merger/Branch	Bank of Oakfield Oakfield, Wisconsin Van Dyne branch of M&I Central State Bank Ripon, Wisconsin	N - **
Branch	Comerica Bank Detroit, Michigan 4225 Breton Road, S.E. Grand Rapids, Michigan	N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Goodenow Bancorporation Okoboji, Iowa Jackson Bancorporation, Inc. Fairmont, Minnesota Bank Midwest, Minnesota Iowa, N.A. Fairmont, Minnesota*	FR - 2-16-95 NP - 3-11-95
Y-2	Firststar Corporation Milwaukee, Wisconsin Firststar Credit Card Bank, N.A. Gurnee, Illinois (in organization)*	FR - 3-9-95 NP - 3-5-95
Y-2	Firststar Corporation of Wisconsin Milwaukee, Wisconsin Firststar Credit Card Bank, N.A. Gurnee, Illinois (in organization)*	FR - 3-9-95 NP - 3-5-95
Y-2	Amcore Financial, Inc. Rockford, Illinois NBM Bancorp, Inc. Mendota, Illinois First National Bank in Peru Peru, Illinois National Bank of Mendota Mendota, Illinois*	FR - 3-6-95 NP - 3-2-95
CoC-HC	Iowa State Bank Holding Company Des Moines, Iowa by Marvin R. Selden, Jr., Melvin H. Nielsen, Dennis L. Gallagher, Robert McLaughlin, Carl Selden as trustees of the Hugh N. Gallagher	FR - 3-8-95 NP - **
Y-2	Capitol Bancorp, Inc. Lansing, Michigan Grand Haven Bank Grand Haven, Michigan* (in organization)	FR - 3-17-95 NP - 3-3-95
CoC-HC	Jefferson County Bancorp, Inc. Jefferson, Wisconsin Robert L. Martin and Beverly S. Martin	FR - 3-20-95 NP - **
Y-1	Oconomowoc Bancshares, Inc. Oconomowoc, Wisconsin First Bank of Oconomowoc Oconomowoc, Wisconsin*	FR - 3-20-95 NP - 3-17-95

Federal Reserve Bank of Chicago  
Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-2	Old Second Bancorp, Inc. Aurora, Illinois Bank of Sugar Grove Sugar Grove, Illinois*	FR - 3-17-95 NP - 3-11-95
Y-2	Greatbanc, Inc. Aurora, Illinois Greatbank Algonquin, Illinois*	FR - ** NP - 12-25-94
CoC-HC	Heritage Community Bancorporation, Inc. Glenwood, Illinois (formerly Riverdale Bancorporation, Inc.) John M. Saphir	FR - 3-21-95 NP - 3-19-95
Y-2	Citizens Financial Corporation Employee Stock Ownership Plan Fort Atkinson, Wisconsin Citizens Financial Corporation Fort Atkinson, Wisconsin Citizens State Bank Fort Atkinson, Wisconsin*	FR - 3-31-95 NP - 3-30-95
CoC-HC	Rudolph Bancshares, Inc. Rudolph, Wisconsin James R. Judd	FR - ** NP - **
Y-2	Norton Capital Corporation Morris, Illinois Sheridan Bancorp, Inc. Morris, Illinois Sheridan State Bank Sheridan, Illinois	FR - 4-7-95 NP - **
Y-1	First Mutual Bancorp, Inc. Decatur, Illinois First Mutual Bank, F.S.B. Decatur, Illinois*	FR - 2-3-95 NP - 3-20-95
Y-1	PSB Holdings, Inc. Wausau, Wisconsin Peoples State Bank Wausau, Wisconsin*	FR - ** NP - 3-22-95

Federal Reserve Bank of Chicago  
Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-1	New Central Illinois Financial Co., Inc. Champaign, Illinois BankIllinois Financial Corporation Champaign, Illinois BankIllinois Champaign, Illinois Central Illinois Financial Corporation Champaign, Illinois Champaign National Bank Champaign, Illinois*	FR - ** NP - **
Y-1	Sword Limited Partnership 1994 Horicon, Wisconsin Sword Financial Corporation Horicon, Wisconsin Horicon State Bank Horicon, Wisconsin*	FR - ** NP - **



Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	First Mutual Bancorp, Inc. Decatur, Illinois making a loan to the ESOP to purchase stock of First Mutual Bank S.B.	FR - 3-1-95
4(c)(8)	Quad City Holdings, Inc. Bettendorf, Iowa Quad City Bancard, Inc. Bettendorf, Iowa	FR - 3-7-95
4(c)(8)	Marshall & Ilsley Corporation Milwaukee, Wisconsin Newco Milwaukee, Wisconsin and to engage in additional data processing & data transmission activities	FR - 3-8-95
4(c)(8)	Ogle County Bancshares, Inc. Rochelle, Illinois to continue to engage in lending activities	FR - 3-14-95
4(c)(8)	Castle Banc Group, Inc. DeKalb, Illinois Premier Home Financing, Inc. Oak Brook, Illinois	FR - 3-15-95
4(c)(8)	NBD Bancorp, Inc. Detroit, Michigan Deerbank Corporation Deerfield, Illinois Deerfield Federal Savings & Loan Association Deerfield, Illinois	FR - 3-21-95 NP - 4-3-95
4(c)(8)	NBD Bancorp, Inc. Detroit, Michigan Northern Illinois Financial Service Corp Deerfield, Illinois	FR - 3-21-95 NP - 4-3-95
4(c)(8)	NBD Illinois, Inc. Park Ridge, Illinois Deerbank Corporation Deerfield, Illinois Deerfield Federal Savings and Loan Association Deerfield, Illinois	FR - 3-21-95 NP - 4-3-95

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	NBD Illinois, Inc. Park Ridge, Illinois Northern Illinois Financial Service Corporation Deerfield, Illinois	FR - 3-21-95 NP - 4-3-95
4(c)(8)	Sidell Bancorp, Inc. Sidell, Illinois to purchase their subsidiary's overline loans	FR - 3-20-95
4(c)(8)	Larch Bancorporation, Inc. Larchwood, Iowa to engage in general insurance agency activities	FR - 3-27-95
4(c)(8)	Southwest Bancorp, Inc. Worth, Illinois to establish Interbanx Southwest, Inc. and to be operated as an export trading company	FR - **
4(c)(8)	Associated Banc-Corp Green Bay, Wisconsin to engage in riskless principal thru its subsidiary, Associated Investment Services, Inc., Green Bay, Wisconsin	FR - **
4(c)(8)	Union Bancorporation Defiance, Iowa to engage in making and servicing loans	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

<u>Type</u>	<u>Application</u>
RoS	Sheridan Bancorp, Inc. Morris, Illinois to repurchase 103 (47.03%) of its issued and outstanding shares of stock

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING MARCH 3, 1995

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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*Section 3(a)(5) application by AMBANC Corp., Vincennes, Indiana, to acquire First Robinson Bancorp, Robinson, Illinois.	Newspaper: 4/3/95
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WITHDRAWN - *Section 3(a)(1) application by NC Bancorp, Inc., Shepherdsville, Kentucky, to acquire Nelson County Banking Company, Bardstown, Kentucky (previously reported during week ending 2/17/95).	Newspaper: 3/16/95
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## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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Section 4(c)(8) notification by Cass Commercial Corporation, St. Louis, Missouri, to engage <u>de novo</u> in lending (purchase of credit card receivables) through its subsidiary, Cass Information Systems, Inc., Bridgeton, Missouri.	Not yet available
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Section 4(c)(8) notification by Turner Bancshares, Inc., Potosi, Missouri, to acquire HDJ Turner Company, d/b/a Potosi Abstract, Potosi, Missouri.	Not yet available
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## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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Section 9 membership application by Bank of Altenburg, Altenburg, Missouri	N/A
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\*This application is subject to CRA.

**FEDERAL RESERVE BANK OF ST. LOUIS**  
**St. Louis, Missouri**

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING March 3, 1995

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

FEDERAL RESERVE BANK OF MINNEAPOLIS  
Section I - Applications Subject to  
Newspaper Notice Only

Application

Comment Period  
Ending Date

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS  
Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period  
Ending Date

Guaranty Development Company,  
Livingston, MT, to acquire 100%  
of the American Bank (Whitefish),  
Whitefish, MT\*

March 27, 1995  
(Federal Register)

First Interstate BancSystem of  
Montana, Inc., Billings, MT, to  
acquire 100% of the voting shares  
of First Park County Bancshares,  
Inc. Livingston, MT\*

Not yet available

Brill Bancshares, Inc., Brill,  
WI, to acquire 80.11% of the  
voting shares of Bill State Bank,  
Brill, WI\*

March 31, 1995  
(Federal Register)

Larry D. Peterson, to acquire  
25.5% of the voting shares of First  
Financial Services of Moose Lake,  
Inc. Moose Lake, MN

March 22, 1995  
(Federal Register)

Norwest Corporation, Minneapolis,  
MN, to acquire 100% of the voting  
shares of New Braunfels Bancshares,  
Inc., New Braunfels, TX\*

March 31, 1995  
(Federal Register)

Norwest Corporation, Minneapolis,  
MN, to acquire 100% of the voting  
shares of the First Tule Bancorp,  
Inc., Tulia, TX\*

March 31, 1995  
(Federal Register)

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period  
Ending Date

First Community Bank Group, Inc.,  
and its wholly-owned subsidiary,  
Todd County Agency, Inc., both of  
Hopkins, MN, to acquire 100% of the  
voting shares of Citizens State Bank  
Barrett, Barrett, MN\*

March 31, 1995  
(Federal Register)

\*Subject to CRA

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section III - Applications Subject  
to Federal Register Notice Only

Application

Comment Period  
Ending Date

Norwest Corporation, Minneapolis,  
MN, to engage in making, and  
servicing loans through the  
acquisition of the mortgage  
origination and servicing business  
of First National Bank of Parker,  
Parker, CO

Not yet available

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Northeast Bancorp, Inc., Brandon,  
SD, to redeem 33.33% of its Class  
A common voting shares

M&I Bank of LaCrosse, LaCrosse,  
WI, to become a member of the  
Federal Reserve System

M&I Community State Bank, Eau  
Claire, WI, to become a member of  
the Federal Reserve System

FEDERAL RESERVE BANK OF MINNEAPOLIS  
Section V - Availability of  
CRA Public Evaluations  
week ending March 3, 1995

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ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
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NONE.



*Federal Reserve Bank of Kansas City*

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

First State Bank of Taos, Taos, New Mexico, for prior approval to establish a branch facility at 2421 Main Street S.E., Los Lunas, New Mexico.

Not Available

The Vail Bank, Vail, Colorado, for prior approval to merge with Snow Bank, N.A., Dillon, Colorado.

Not Available

Sheridan National Bank, Sheridan, Wyoming, for prior approval to become a member of the Federal Reserve System.

Not Available

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**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

Bank of Colorado Holding Company, Vail, Colorado, for prior approval to merge with Snow Bankcorp, Inc., Dillon, Colorado.\*

Not Available

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**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

None.

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**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

APPLICATION

None.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Citizens Bank P.O. Box 645 Westminster, Colorado 80030-0654	11-28-94	03-02-95	Satisfactory
First State Bank P.O. Box 546 Temple, Oklahoma 73568-0546	11-28-94	03-02-95	Outstanding

*Federal Reserve Bank of Kansas City*

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First Bank of Chandler P.O. Box 218 Chandler, Oklahoma 74834-0218	11-28-94	03-02-95	Satisfactory
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\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF FEBRUARY 27, 1995

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 9 application received from Security Bank of Arlington, Arlington, TX, to establish a branch at 5615 Green Oaks Blvd., S.W., Arlington, TX 76017	95/03/20
*Section 9 application received from Texas Bank, Weatherford, TX, to establish a branch at 1101 West Main Street, Lewisville, TX 75067	95/03/13

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by CRB Financial Corp., San Antonio, TX, to acquire Camino Real Delaware, Inc., Wilmington, DE; Camino Real Bancshares, Inc., San Antonio, TX; and Camino Real Bank, N.A., Eagle Pass, TX (Previously reported during the week of 1-30-95)	95/03/15
*Section 3(a)(5) application by FirstBank Group, Inc., Los Fresnos, TX, to acquire Raymondville State Bancshares, Inc., Raymondville, TX	95/03/16
*Section 3(a)(3) application by FirstBank Group, Inc., Los Fresnos, TX, to acquire First Valley Delaware Financial Corporation, Dover, DE, and First Valley Bank, Raymondville, TX	95/03/16

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**APPLICATION**

Notice by United Bancshares, Inc., Rosenberg, TX,  
to redeem 42,589 shares of its Series A preferred stock,  
and 26,667 shares of its Series B preferred stock

\* SUBJECT TO CRA.

\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF FEBRUARY 27, 1995**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve record of meeting community credit needs.**

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
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None.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/03/95

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnes Bancorporation, Kaysville, Utah, to become a bank holding company by acquiring Barnes Banking Company, Kaysville, Utah. *	<u>Newspaper:</u> 3/13/95

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Wells Fargo & Company, San Francisco, California, to acquire Wells Fargo Bank (Arizona), National Association, Phoenix, Arizona. *	<u>Newspaper:</u> 1/30/95
	<u>Fed. Reg.:</u> 4/03/95

Section III - Applications Subject to Federal Register Only

None

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 3/03/95

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending March 3, 1995. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
Westamerica Bank	1108 Fifth Avenue San Rafael, CA 94901 (415) 257-8000	10/31/94	Satisfactory
Guardian State Bank	142 East 200 South Salt Lake City, UT 84118 (801) 966-5175	11/14/95	Satisfactory

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\*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.