

**ANNOUNCEMENT**  
**BOARD OF GOVERNORS**  
**OF THE**  
**FEDERAL RESERVE SYSTEM**

H.2, 1995, No. 7  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending February 18, 1995

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**TESTIMONY AND STATEMENTS**

Monetary policy report to Congress.  
Approved, February 13, 1995.

Monetary policy objectives -- statement by Chairman Greenspan before the Senate Committee on Banking, Housing, and Urban Affairs on February 22 and before the House Committee on Banking, Finance and Urban Affairs on February 23, 1995.  
Authorized, February 17, 1995.

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**BANK HOLDING COMPANIES**

Cheyenne Banking Corporation, Cheyenne, Oklahoma -- to acquire Security State Bank.  
Approved, February 15, 1995.

Commercial Bancorp, Salem, Oregon -- to merge with West Coast Bancorp, Newport, Oregon, and acquire Bank of Newport.  
Approved, February 13, 1995.

Union Bank of Switzerland, Zurich, Switzerland -- to engage de novo through UBS Community Development Corporation, New York, New York, in making equity investments in, and loans and grants to, community development corporations.  
Permitted, February 13, 1995.

Woodforest Bancshares, Inc., Houston, Texas -- to acquire Sun Belt Bancshares Corporation, Conroe, Texas, and National Bank of Conroe.  
Approved, February 15, 1995.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**  
**ENFORCEMENT**

Interamericas Investments, Ltd., George Town, Cayman Islands, and The Woodlands, Texas -- notice of charges and of hearing against IAI, Peter Ulrich, an institution-affiliated party of IAI, and Robert L. Rice, an institution-affiliated party of Sun Belt Bancshares, Inc., Conroe, Texas, and notice of assessment of civil money penalty against IAI and Ulrich.  
Announced, February 16, 1995.

Sun Belt Bancshares, Conroe, Texas -- issuance of cease and desist order against Robert L. Rice, an institution-affiliated party of Sun Belt Bancshares.  
Announced, February 16, 1995.

**FORMS**

Survey of Consumer Finances (FR 3059) -- new survey.  
Approved, February 17, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

St. Louis	Citizens Bank, Hartford, Kentucky -- to establish a branch at 1051 North Main Street, Beaver Dam, Kentucky. Approved, February 17, 1995.
Dallas	Minden Bank & Trust Company, Minden, Louisiana -- to establish a branch at 6250 Hearne Avenue, 3400 Line Avenue, and 1633 North Market Street, Shreveport, Louisiana. Approved, February 15, 1995.

**BANK HOLDING COMPANIES**

Atlanta	A. Wilbert's Sons Lumber and Shingle Co., Plaquemine, Louisiana -- to acquire Bayoulands Financial Corporation, Plattenville, Louisiana, and Bayoulands Bank. Approved, February 13, 1995.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Atlanta	A. Wilbert's Sons Lumber and Shingle Company, Plaquemine, Louisiana -- waiver of filing of application to merge with Bayoulands Financial Corporation, Plattenville, Louisiana. Approved, February 13, 1995.
Kansas City	American National Corporation, Omaha, Nebraska -- to engage de novo in ownership and operation of a trust company. Approved, February 13, 1995.
Atlanta	Barnett Banks, Inc., Jacksonville, Florida, and Barnett Mortgage Company -- to engage in mortgage lending activities and credit-related insurance activities through Bancplus Financial Corporation, San Antonio, Texas. Approved, February 17, 1995.
Dallas	Central Louisiana Capital Corporation, Vidalia, Louisiana -- to engage de novo in consumer finance activities and the sale of money orders through Community Credit Centers, Inc., Lake Providence, Louisiana. Permitted, February 16, 1995.
Boston	Chittenden Corporation, Burlington, Vermont -- to acquire The Bank of Western Massachusetts, Springfield, Massachusetts. Approved, February 15, 1995.
Cleveland	Citizens Independent Bancorp, Inc., Logan, Ohio -- to acquire The Citizens Bank of Logan. Approved, February 14, 1995.
Cleveland	Commercial Bancshares, Inc., Upper Sandusky, Ohio -- to acquire The Commercial Savings Bank. Approved, February 13, 1995.
Chicago	Country Bank Shares Corporation, Mount Horeb, Wisconsin -- to engage de novo in data processing and data transmission services. Permitted, February 15, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

GC	First Citizens Bancshares, Inc., Dyersburg, Tennessee -- determination that sale of a certain parcel of real estate constitutes divestiture. Granted, February 16, 1995.
Kansas City	First Commerce Bancshares, Inc., Lincoln, Nebraska -- to acquire Community Mortgage Company. Approved, February 13, 1995.
Philadelphia	First Fidelity Bancorporation, Lawrenceville, New Jersey -- to acquire First State Bank, Wilmington, Delaware. Approved, February 15, 1995.
Chicago	First Mutual Bancorp, M.H.C., Decatur, Illinois -- to acquire First Mutual Bank, S.B., and engage in making a loan to the ESOP to purchase stock of First Mutual Bank S.B. Returned, February 13, 1995.
Chicago	First of America Bank Corporation, Kalamazoo, Michigan -- to engage de novo in high residual value leasing. Approved, February 16, 1995.
Richmond	First Union Corporation, Charlotte, North Carolina -- to acquire Ameribanc Investors Group, Annandale, Virginia. Approved, February 16, 1995.
Cleveland	Gillmor Financial Services, Inc., Old Fort, Ohio -- to engage de novo in community development activities through The Old Fort Real Estate Company. Permitted, February 16, 1995.
Philadelphia	Greater Delaware Valley Holdings, Broomall, Pennsylvania -- to acquire Greater Delaware Valley Savings Bank. Approved, February 16, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Kansas City	Hoeme Family Partnership, Scott City, Kansas -- to acquire First National Bancshares of Scott City, Inc. Approved, February 17, 1995.
Atlanta	Ibberville Bank, Plaquemine, Louisiana -- waiver of filing of application to acquire Bayoulands Financial Corporation, Plattenville, Louisiana, and Bayoulands Bank. Approved, February 13, 1995.
Chicago	Lakeview Financial Corp., Lakeview, Michigan -- to engage de novo in lending activities through Lakeview Mortgage Corporation, Lansing, Michigan. Approved, February 16, 1995.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to acquire First American National Bank, Chandler, Arizona. Approved, February 14, 1995.
New York	NSB Holding Corp., Staten Island, New York -- to become a mutual bank holding company by acquiring the successor by conversion to Northfield Savings Bank. Approved, February 15, 1995.
Secretary	Signature Bancshares, Inc., Dallas, Texas, and Signature Delaware Financial Corporation, Dover, Delaware -- to acquire First State Bank, Coolidge, Texas. Approved, February 17, 1995.
New York	Union Bank of Switzerland, Zurich, Switzerland -- to acquire certain assets of Timberland Resources, Inc., West Lebanon, New Hampshire, and to engage in providing investment advisory services to Timberland investments. Approved, February 13, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Secretary	U.S. Bancorp, Portland, Oregon -- to engage de novo in issuing and paying letters of credit, and other services related to processing letters of credit through U.S. Trade Services, Inc. Permitted, February 16, 1995.
St. Louis	Whipple Family Limited Partnership, Arkadelphia, Arkansas -- to act as an investment or financial advisor and to engage in securities brokerage activities through First Banc Securities, Inc. Approved, February 17, 1995.
St. Louis	Whipple Family Limited Partnership, Arkadelphia, Arkansas -- to acquire Central Arkansas Bancshares, Inc. Approved, February 17, 1995.

**BANK MERGERS**

Dallas	Minden Bank & Trust Company, Minden, Louisiana -- to acquire certain assets and assume certain liabilities of three branches of Hibernia National Bank, New Orleans, Louisiana. Approved, February 15, 1995.
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**BANK PREMISES**

Chicago	Bank One, Champaign-Urbana, Champaign, Illinois -- investment in bank premises. Returned, February 15, 1995.
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**BANKS, FOREIGN**

New York	Banco Santander, S.A., Santander, Spain, and FFB Participacoes E Servicos, S.A., Funchal, Portugal - - to acquire First State Bank, Wilmington, Delaware. Approved, February 15, 1995.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CHANGE IN BANK CONTROL**

Dallas	Farmers & Merchants Bancshares, Inc., Mart, Texas -- change in bank control. Permitted, February 17, 1995.
Dallas	First Groesbeck Holding Company, Groesbeck, Texas -- change in bank control. Permitted, February 14, 1995.
Chicago	Iowa State Bank Holding Company, Des Moines, Iowa -- change in bank control. Returned, February 16, 1995.
San Francisco	Monarch Bancorp, Laguna Niguel, California -- change in bank control. Returned, February 16, 1995.
San Francisco	Mutual Series Fund, Inc., Short Hills, New Jersey -- to acquire Monarch Bancorp, Laguna Niguel, California. Returned, February 16, 1995.

**COMPETITIVE FACTORS REPORTS**

Kansas City	Bank Midwest of Kansas, N.A., Lenexa, Kansas, proposed merger with Citizens Bank & Trust of Kansas City, Kansas City, Kansas -- report on competitive factors. Submitted, February 16, 1995.
Secretary	Bank of Amador, Jackson, California, proposed merger with the Ione branch of U.S. Bank of California, Sacramento, California -- report on competitive factors. Submitted, February 15, 1995.
Richmond	Branch Banking and Trust Company, Wilson, North Carolina, proposed merger with SNB Savings Bank, Inc., SSB, Valdese, North Carolina -- report on competitive factors. Submitted, February 13, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Cleveland	Community Bank of Lexington, Inc., Lexington, Kentucky., proposed merger with Pikeville National Bank and Trust Company, Pikeville, Kentucky -- report on competitive factors. Submitted, February 16, 1995.
Cleveland	Community First Bank, N.A., Forest, Ohio, proposed merger with Community First Interim Bank, N.A. -- report on competitive factors. Submitted, February 15, 1995.
St. Louis	Farmers State Bank, Warsaw, Kentucky, proposed merger with Citizens Bank, Dry Ridge, Kentucky -- report on competitive factors. Submitted, February 16, 1995.
Dallas	Fidelity Bank, National Association, University Park, Texas, proposed acquisition of the assets and assumption of the liabilities of the Lake Wood branch at 1824 Abrams Parkway of Texas Community Bank, National Association, Dallas, Texas -- report on competitive factors. Submitted, February 16, 1995.
Boston	First and Ocean National Bank, Newburyport, Massachusetts, proposed purchase of certain assets and assumption of certain liabilities of the Newburyport branches of the George Peabody Co-operative Bank, Peabody, Massachusetts -- report on competitive factors. Submitted, February 17, 1995.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Cleveland	Glendale Bank of Pennsylvania, Philadelphia, Pennsylvania, proposed merger with Mellon Bank, N.A., Greensburg, Pennsylvania -- report on competitive factors. Submitted, February 16, 1995.
San Francisco	Home Savings of America, FSB, Irwindale, California, proposed purchase of certain assets and assumption of certain liabilities of one branch of Hawthorne Savings and Loan Association, Hawthorne, California -- report on competitive factors. Submitted, February 14, 1995.
San Francisco	Merchants Interim National Bank, Sacramento, California, proposed merger with Merchants National Bank of Sacramento -- report on competitive factors. Submitted, February 17, 1995.
New York	Northfield Savings Bank, Staten Island, New York, proposed merger with Interim Savings Bank -- report on competitive factors. Submitted, February 15, 1995.
Kansas City	Norwest Bank, New Mexico, N.A., Albuquerque, New Mexico, proposed merger with The American National Bank of Silver City, Silver City, New Mexico -- report on competitive factors. Submitted, February 14, 1995.
Dallas	Rosenberg Bank & Trust, Rosenberg, Texas, proposed merger with Victoria Bank & Trust Company, Victoria, Texas -- report on competitive factors. Submitted, February 17, 1995.
Atlanta	Valrico State Bank, Valrico, Florida, proposed merger with Valrico Interim Bank -- report on competitive factors. Submitted, February 15, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Richmond            Wesbanco Bank Fairmont, Inc., Fairmont, West Virginia, proposed merger with Wesbanco Bank Bridgeport, Inc., Bridgeport, West Virginia -- report on competitive factors. Submitted, February 14, 1995.

Richmond            Wesbanco Bank South Hills, Charleston, West Virginia, proposed merger with Wesbanco Bank Sissonville, Sissonville, West Virginia -- report on competitive factors. Submitted, February 14, 1995.

Cleveland           Winton Savings and Loan Holding Company, Cincinnati, Ohio, proposed purchase of most of the deposits maintained at the current main office of Patriot Federal Savings Bank, Cincinnati, Ohio -- report on competitive factors. Submitted, February 13, 1995.

**EXTENSIONS OF TIME**

Richmond            Valley Financial Corporation, Roanoke, Virginia -- extension to May 16, 1995, to acquire Valley Bank, N.A. Granted, February 14, 1995.

**MEMBERSHIP**

Kansas City        Adams Bank & Trust, Ogallala, Nebraska -- to become a member of the Federal Reserve System. Approved, February 16, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis            Meredosia Bancorporation, Inc., Springfield, Illinois  
                         -- to merge with Illiopolis Bancorporation, Inc.  
                         Approved, February 6, 1995.

**BANK MERGERS**

Philadelphia        Farmers Trust Bank, Lebanon, Pennsylvania -- to  
                         purchase the assets and assume the liabilities of  
                         the Schaefferstown branch of Meridian Bank,  
                         Reading, Pennsylvania, and to establish a branch.  
                         Approved, February 17, 1994.

**BANKS. FOREIGN**

New York            Societe Generale, Paris, France -- agreement pursuant  
                         to section 8 of the Securities and Exchange Act of  
                         1934 concerning extensions of credit to securities  
                         brokers and dealers.  
                         Approved, February 10, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Chicago                    Bellevue Service Company, Bellevue, Iowa -- extension  
to May 1, 1995, to acquire shares of Bellevue State  
Bank and by Bellevue State Bank Employee Stock  
Ownership Plan to acquire Bellevue Service Company  
and Bellevue State Bank, and to engage in insurance  
activities.  
Granted, February 9, 1995.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

Berkshire Financial Services, Inc., Lee, Massachusetts - 4(c)(8) application to acquire Berkshire Financial Centers Inc., Lee, Massachusetts	<u>Federal Register</u>	02-21-95
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SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*Subject to CRA.

\*\*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"  
- Needs to Improve; "SN" - Substantial Noncompliance.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

Rating\*\*

NONE

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(subject to Federal Register Notice Only)

Deutsche Bank AG, Frankfurt, Federal Republic of Germany, to acquire 100 percent of the voting shares of ITT Business Services Corporation, a Missouri corporation, and ITT Commercial Finance Corporation, a Puerto Rico corporation, and thereby to engage indirectly in making and servicing loans, pursuant to Section 225.25(b)(1)(i) through (b)(1)(v) of Regulation Y, and in data processing, pursuant to Section 225.25(b)(7) of Regulation Y.

N/A

Chemical Banking Corporation, New York, New York, to acquire 50 percent general partnership interest in Chemical Mellon Shareholder Services, Ridgefield Park, New Jersey, and thereby to engage indirectly in securities transfer, recordkeeping and related activities, pursuant to Section 225.25(b)(3) of Regulation Y.

N/A

Union Bank of Switzerland, Zurich, Switzerland, to acquire through its wholly-owned indirect subsidiary, UBS Securities, Inc., New York, New York, one voting share (representing 2 percent of total equity) of Government Pricing Information System, Inc., New York, New York, a de novo information systems company that engages in obtaining and providing time-sequential reporting of bid and asked and last-completed trade information concerning securities issued by the United States Treasury, Agency Securities and Zero Coupon Securities.

N/A

SECTION III

Nonbanking Applications  
(subject to Federal Register Notice Only) con't

HSBC Holdings plc, London, United Kingdom, and HSBC Holdings BV, Amsterdam, The Netherlands, to engage de novo through their subsidiary, James Capel, Incorporated, New York, New York in full service and discount brokerage, acting as agent in the private placement of all types of securities and providing related advisory services, acting as a riskless principal in buying and selling all types of securities, and providing investment and financial advice. N/A

SECTION IV

Applications Not Involving  
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.



Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending February 18, 1995

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
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None.

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- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**Section I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

None

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

MNB Corporation, Bangor, PA, to form a bank holding company by acquiring 100% of the voting shares of The Merchants National Bank of Bangor, Bangor, PA, pursuant to Section 3(a)(1) of the Bank Holding Company Act. The Merchants National Bank of Bangor will merge with and into Merchants Interim National Bank in order to effect the formation.

Newspaper notice comment period expires: 02/10/95  
Federal Register comment period expires: N/Avail

Royal Bancshares, Inc., Narbeth, PA has provided notice of its intention to form a bank holding company by acquiring 100% of Royal Bank of Pennsylvania, Narbeth, PA, pursuant to Section 3(a)(1) of the BHC Act. (Notice procedure)

Newspaper notice comment period expires: N/Avail  
Federal Register comment period expires: 03/03/95

Susquehanna Bancshares, Inc., Lititz, Pennsylvania requests approval to acquire 100% of the voting shares of Atlanfed Bancorp, Inc., and its wholly owned subsidiary, Atlantic Federal Savings Bank, Baltimore, Maryland, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(9) of Regulation Y.

Newspaper notice comment period expires: 03/08/95  
Federal Register comment period expires: N/Avail

Susquehanna Bancshares, Inc., Lititz, Pennsylvania requests approval to acquire 100% of the voting shares of Reisterstown Holdings, Inc., and its wholly owned subsidiary, Reisterstown Federal Savings Bank, Reisterstown, Maryland, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(9) of Regulation Y.

Newspaper notice comment period expires: 03/08/95  
Federal Register comment period expires: N/Avail

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

NONE

1/Subject to provisions of community Reinvestment Act.

FEDERAL RESERVE BANK OF PHILADELPHIA

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SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending February 17, 1995.

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank/Location

Examination Date

CRA Rating

NONE

FEDERAL RESERVE BANK  
OF CLEVELAND  
P. O. BOX 6387  
CLEVELAND, OHIO 44101-1387

**APPLICATIONS BULLETIN**  
**(For the week ending February 18, 1995)**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Received applications from The Fifth Third Bank of  
Northeastern Ohio, Cleveland, Ohio, on February 15, 1995,  
to merge with Falls Savings Bank, FSB, Cuyahoga Falls, Ohio,  
pursuant to Sections 18(c) and 5(d)(3) of the Federal Deposit  
Insurance Act, and incident thereto establish branch facilities  
pursuant to Section 9 of the Federal Reserve Act. \*March 16, 1995

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 4(c)(8) notification from Fifth Third  
Bancorp, Cincinnati, Ohio, on February 15, 1995, of its  
intent to acquire Falls Bancorp, Inc., Cuyahoga Falls, Ohio. \*N: March 16, 1995

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

Received Section 4(c)(8) notification from Mellon Bank  
Corporation, Pittsburgh, Pennsylvania, on February 17, 1995,  
to establish a wholly-owned nonbank subsidiary to engage in  
certain securities activities. Not Yet Known

Received Section 4(c)(8) notification from Mellon Bank  
Corporation, Pittsburgh, Pennsylvania, on February 17, 1995,  
to enter into a joint venture relationship with Chemical Banking  
Corporation, New York, New York, to each acquire a 50 percent  
partnership interest in Chemical Mellon Shareholder Services and  
thereby engage in certain securities transfer, recordkeeping, and  
other related activities. Not Yet Known

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

NONE

\* - Subject to CRA

N - Newspaper Comment Period

F - Federal Register Comment Period

# - Expected to End 30 Days from Date of Receipt

**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(February 17, 1995)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended February 17, 1995. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

**OUTSTANDING:** a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE:** a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NON COMPLIANCE:** a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NONE**

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Peninsula Trust Bank, Incorporated, Gloucester, Virginia, to establish a branch at 832 Newport Square Shopping Center, Newport News, Virginia.*	3-17-95
Virginia Community Bank, Louisa, Virginia, to establish a branch at 10654 Courthouse Road, Fredericksburg, Virginia.*	3-4-95

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
F & M National Corporation, Winchester, Virginia, to acquire Farland Investment Management, Inc., Winchester, Virginia.	Not yet available.

Section IV - Application Not Subject to  
Federal Register Notice or Newspaper Notice

None.

\*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending February 17, 1995

Definition of Ratings

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Bank of Gassaway 536 Elk Street Gassaway, West Virginia 26624	11-28-94	Satisfactory

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 17, 1995

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
1st United Bank Boca Raton, Florida To merge with Jupiter Tequesta National Bank, Tequesta, Florida, pursuant to Section 18(c) of the Federal Deposit Insurance Act.	02-05-95*
Interinvest Bank Clearwater, Florida To establish a branch located at 2575 Ulmerton Road, Clearwater, Florida, to be known as the Feather Sound Banking Center, pursuant to Section 9 of the Federal Reserve Act.	02-27-95*

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Peoples Independent Bancshares, Inc. Boaz, Alabama To merge with Randolph Bancshares, Inc., Roanoke, Alabama, and thereby directly acquire First Bank, Wadley, Alabama, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not yet available*
Regions Financial Corporation Birmingham, Alabama To acquire Fidelity Federal Savings Bank, Dalton, Georgia, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(9) of Regulation Y.	03-12-95* Newspaper
FBD Holding Company Dalton, Georgia 1-BHC formation, First Bank of Dalton, Dalton, Georgia (in organization).	Not yet available*
Greater Rome Bancshares, Inc. Rome Georgia 1-BHC formation, Greater Rome Bank, Rome, Georgia.	03-06-95 Federal Register

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\*Subject to provisions of the Community Reinvestment Act.



Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 17, 1995

Section 3 - Applications Subject to Federal  
Register Only

Application

Comment Period Ending Date

None.

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 17, 1995

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Examination</u> <u>Bank</u>	<u>Rating</u>	<u>Date</u>
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None.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/Branch	Firststar Bank Illinois Naperville, Illinois All American Bank Chicago, Illinois Colonial Bank Chicago, Illinois Community Bank & Trust Company of Edgewater Chicago, Illinois Michigan Avenue National Bank Chicago, Illinois First Colonial Bank Southwest Burbank, Illinois First Colonial Bank of McHenry County Crystal Lake, Illinois First Colonial Bank of Downers Grove Downers Grove, Illinois York State Bank Elmhurst, Illinois Fox Lake State Bank Fox Lake, Illinois First Colonial Bank/Highwood Highwood, Illinois First Colonial Bank/Mundelein Mundelein, Illinois First Colonial Bank of DuPage County Naperville, Illinois First Colonial Bank/Northlake Northlake, Illinois Avenue Bank of Oak Park Oak Park, Illinois First Colonial Bank/Rosemont Rosemont, Illinois First Colonial Bank of Lake County Vernon Hills, Illinois First Colonial Bank Northwest Niles, Illinois and to establish 30 branches	N - **
Branch	Security Trust & Savings Bank Shenandoah, Iowa 1300 West Nishna Road Shenandoah, Iowa	N - 2-15-95
Merger/Branch	Fifth Third Bank of Central Indiana Indianapolis, Indiana Fifth Third Bank of Southeastern Indiana Greensburg, Indiana & to establish 7 branches	N - **

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Bank of Illinois in Normal Normal, Illinois 502 N. Prospect Road Normal, Illinois	N - 3-15-95

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	West Plains Investors, Inc. Pleasant Plains, Illinois Pleasant Plains State Bank Pleasant Plains, Illinois*	FR - 2-6-95 NP - 2-13-95
Y-1	First National Independent Bancorp, Inc. LaGrange, Illinois F.N.B.C. of LaGrange, Inc. LaGrange, Illinois Wesco Investment Corporations LaGrange, Illinois*	FR - 11-21-94 NP - 2-27-95
Y-2	Goodenow Bancorporation Okoboji, Iowa Jackson Bancorporation, Inc. Fairmont, Minnesota Bank Midwest, Minnesota Iowa, N.A. Fairmont, Minnesota*	FR - 2-16-95 NP - 3-11-95
Y-2	Ida Grove Bancshares, Inc. Ida Grove, Iowa American National Bank Ida Grove, Iowa*	FR - 2-13-95 NP - 1-29-95
Y-1	American Community Bankshares, Inc. Wausau, Wisconsin American Community Bank Wausau, Wisconsin (in organization)*	FR - 2-17-95 NP - 2-13-95
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Citizens Bancorp of Delavan, Inc. Delavan, Wisconsin Citizens Bank of Delavan Delavan, Wisconsin Sharon State Bank Sharon, Wisconsin*	FR - 3-3-95 NP - **
CoC-HC	Waterford Bancshares, Inc. Waterford, Wisconsin by Gerald F. Fitzgerald, Jr.	FR - 2-15-95 NP - 2-15-95
Y-2	Firststar Corporation Milwaukee, Wisconsin Firststar Credit Card Bank, N.A. Gurnee, Illinois (in organization)*	FR - 3-9-95 NP - **

Federal Reserve Bank of Chicago  
Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-2	Firststar Corporation of Wisconsin Milwaukee, Wisconsin Firststar Credit Card Bank, N.A. Gurnee, Illinois (in organization)*	FR - 3-9-95 NP - **
Y-2	Amcore Financial, Inc. Rockford, Illinois NBM Bancorp, Inc. Mendota, Illinois First National Bank in Peru Peru, Illinois National Bank of Mendota Mendota, Illinois*	FR - 3-6-95 NP - 3-2-95
Y-1	Foxdale Bancorp, Inc. South Elgin, Illinois Foxdale Bank South Elgin, Illinois*	FR - 3-6-95 NP - 1-12-95
CoC-HC	Iowa State Bank Holding Company Des Moines, Iowa by Marvin R. Selden, Jr., Melvin H. Nielsen, Dennis L. Gallagher, Robert McLaughlin, Carl Selden as trustees of the Hugh N. Gallagher	FR - 3-8-95 NP - **
Y-2	Capitol Bancorp, Inc. Lansing, Michigan Grand Haven Bank Grand Haven, Michigan* (in organization)	FR - 3-17-95 NP - 3-3-95
Y-1	Oconomowoc Bancshares, Inc. Oconomowoc, Wisconsin First Bank of Oconomowoc Oconomowoc, Wisconsin*	FR - ** NP - **
Y-2	Old Second Bancorp, Inc. Aurora, Illinois Bank of Sugar Grove Sugar Grove, Illinois*	FR - 3-17-95 NP - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	First Chicago Corporation Chicago, Illinois First Chicago Capital Markets, Inc. Chicago, Illinois	FR - 2-21-95
4(c)(8)	Whitewater Bancorp, Inc. Whitewater, Wisconsin to purchase loan participations and make direct loans	FR - 2-22-95
4(c)(8)	First Mutual Bancorp, Inc. Decatur, Illinois making a loan to the ESOP to purchase stock of First Mutual Bank S.B.	FR - 3-1-95
4(c)(8)	Quad City Holdings, Inc. Bettendorf, Iowa Quad City Bancard, Inc. Bettendorf, Iowa	FR - 3-7-95
4(c)(8)	Marshall & Ilesley Corporation Milwaukee, Wisconsin Newco Milwaukee, Wisconsin and to engage in additional data processing & data transmission activities	FR - 3-8-95
4(c)(8)	Ogle County Bancshares, Inc. Rochelle, Illinois to continue to engage in lending activities	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

Type                      Application

None

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time



## AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-day business day period the bank has to make the evaluation public has lapsed during the week ending February 17, 1995. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

### Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-Bank One, Bloomington-Normal 2404 East Oakland Bloomington, Illinois 61701-5836 (309) 664-9000	10/31/94	S
-Wayne Bank and Trust Company 145 West Main Cambridge City, Indiana 47327-1119 (317) 478-3561	11/07/94	S

**Federal Reserve Bank of St. Louis**

**FOR THE WEEK ENDING FEBRUARY 17, 1995**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE**

<b><u>Application</u></b>	<b><u>End of Comment Period</u></b>
None.	

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<b><u>Application</u></b>	<b><u>End of Comment Period</u></b>
*Section 3(a)(1) application by NC Bancorp, Inc., Shepherdsville, Kentucky, to acquire Nelson County Banking Company, Bardstown, Kentucky.	Newspaper: 3/16/95
*Section 3(a)(3) application by Golden Bancshares, Inc., Golden, Illinois, to acquire Maurice L. Quinn Properties, Inc., Northbrook, Illinois.	Newspaper: 3/10/95
*Section 3(a)(3) application by Lima Bancshares, Inc., Lima, Illinois, to acquire Wemple State Bank, Waverly, Illinois.	Newspaper: 3/13/95

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE**

<b><u>Application</u></b>	<b><u>End of Comment Period</u></b>
Section 4(c)(8) notification by Old National Bancorp, Evansville, Indiana, to acquire Citizens National Life Insurance Corporation, Tell City, Indiana.	3/8/95
*Section 4(c)(8) notification by New Era Bancorporation, Inc., Fredericktown, Missouri, to acquire 9.99 percent of St. Francois County Financial Corp., Farmington, Missouri.	3/25/95
Section 4(c)(8) notification by Wilson & Muir Bancorp, Inc., Bardstown, Kentucky, to acquire Bankers Mortgage Corporation, Louisville, Kentucky (previously reported during week ending 2/10/95).	3/7/95

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

<b><u>Application</u></b>	<b><u>End of Comment Period</u></b>
None.	

\*This application is subject to CRA.

**FEDERAL RESERVE BANK OF ST. LOUIS**  
**St. Louis, Missouri**

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING February 17, 1995

Name of Bank	Bank Address	Examination Date	Examination Rating
Farmer Bank and Trust Company	P.O. Box 688 Blytheville, AR 72316-0688	10-24-94	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS  
Section I - Applications Subject to  
Newspaper Notice Only

Application

Comment Period  
Ending Date

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS  
Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period  
Ending Date

Duke Financial Group, Inc., St. Paul, MN  
for prior approval to acquire 53.06%  
of the voting shares of the First  
National Bank of North County, Carlsbad, CA\*

March 17, 1995  
(Federal Register)

Frandsen Financial Corporation, Forest Lake, MN  
to acquire 100% of the voting shares  
of the Minnesota Banc Holding Company,  
Plymouth, MN\*

March 17, 1995  
(Federal Register)

Community First Bankshares, Inc., Fargo, ND  
to acquire 100% of the voting shares  
of the Abbot Bank Group, Inc., Alliance, NE\*

March 17, 1995  
(Federal Register)

Werner E. Schreiber Trust and Marlene I.  
Havens, Larry W. Jochim, and Jerry James,  
Co-Trustees, to acquire 22.89% of the  
voting shares of Flathead Holding Company  
of Bigfork, Bigfork, MT

March 7, 1995  
(Federal Register)

Werner E. Schreiber Trust and Marlene I.  
Havens, Larry W. Jochim, and Jerry James,  
Co-Trustees, to acquire 73.95% of the  
voting shares of Mountain Bank System,  
Inc., Whitefish, MT

March 7, 1995  
(Federal Register)

\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS  
Section III - Applications Subject  
to Federal Register Notice Only

Application

Comment Period  
Ending Date

First Community Bancorp, Inc.,  
Glasgow, MT, to engage in general  
insurance agency activities through  
the acquisition of First National  
Agency, Hinsdale, MT

March 7, 1995

Norwest Corporation, Minneapolis,  
Minnesota, to engage in servicing  
loans through the acquisition of  
mortgage servicing rights from  
Barclays American/Mortgage Corporation,  
Charlotte, NC

March 8, 1995

FEDERAL RESERVE BANK OF MINNEAPOLIS  
Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS  
Section V - Availability of  
CRA Public Evaluations  
week ending February 17, 1995

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ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Citizens Bank of Choteau 201 North Main P.O. Box 858 Choteau, MT 59422-0858 (406) 466-5743	November 7, 1994	Satisfactory

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Star Valley State Bank, Afton, Wyoming, a de novo bank, for prior approval to become a member of the Federal Reserve System.	March 17, 1995

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**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire 100 percent of the voting shares of Chillicothe State Bancorp, Inc., Chillicothe, Illinois.*	Not Available
Stine Family Partnership, Grand Island, Nebraska, for prior approval to become a bank holding company through the acquisition of 57.58 percent of the voting shares of United Nebraska Financial Co., Grand Island, Nebraska.*	March 8, 1995
Star Valley State Bank, Inc., Afton, Wyoming, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Star Valley State Bank, Afton, Wyoming, (in organization).	March 17, 1995
First Place Financial Corporation, Farmington, New Mexico, for prior approval to acquire 100 percent of the voting shares of Western Bank, Gallup, New Mexico.*	March 17, 1995

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**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Stine Family Partnership, Grand Island, Nebraska, for prior approval to acquire 100 percent of the voting shares of Burwell Insurance Agency, Inc., Burwell, Nebraska, and thereby engage in acting as agent for the sale of general insurance in a town of less than 5,000.	March 8, 1995

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**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

<u>APPLICATION</u>	
Union State Bancshares, Inc., Clinton, Missouri, for prior approval to redeem 309.5 shares of its common stock.	Not Available

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**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.



**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
None.			

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF FEBRUARY 13, 1995

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

**APPLICATION**

**NOTICE EXP**

\*Section 9 application received from  
Texas State Bank, McAllen, TX, to establish a  
branch at 2009 West Expressway 83, Weslaco, TX 78596

95/03/15

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

**APPLICATION**

**\*\* NOTICE EXP**

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

**APPLICATION**

**NOTICE EXP**

Section 4(c)(8) de novo notice by  
First Community Bancshares, Inc., Houston, TX, to  
engage in the activities of providing economic information  
and advice, statistical forecasting services, and industry  
studies, conducting financial feasibility studies, providing  
advice regarding swaps, caps, and similar transactions related  
to interest rates or prices and economic indices

95/03/07

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**APPLICATION**

Section 24A application by  
The Bank of El Paso, El Paso, TX, to invest in bank  
premises in excess of bank's capital stock

\* SUBJECT TO CRA.

\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF FEBRUARY 13, 1995**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve record of meeting community credit needs.**

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
The Bank of Livingston 1700 W. Church St. P.O. Box 1048 Livingston, TX 77351-1048	94/11/14	Satisfactory
Cleburne State Bank 200 N. Ridgeway P.O. Box 599 Cleburne, TX 76033-0599	94/11/14	Satisfactory

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 2/17/95

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
California Independent Bancorp, Yuba City, California, to become a bank holding company by acquiring Feather River State Bank, Yuba City, California. *	<u>Newspaper:</u> 2/25/95
Refiled: Frontier Bancorp, Redondo Beach, California, to become a bank holding company by acquiring Frontier State Bank, Redondo Beach, California. *	<u>Newspaper:</u> 1/20/95

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Glenn Fred Bergou, Usk, Washington, to increase ownership from 9.49 to 10.39 percent of Pend Oreille Bancorp, Newport, Washington. *	<u>Newspaper:</u> 2/15/95
	<u>Fed. Reg.:</u> 3/07/95
Farmington Finance Corporation, Hong Kong., to become a foreign bank holding company by acquiring Farmington Bancorp, Seattle, Washington. *	<u>Newspaper:</u> 3/17/95
	<u>Fed. Reg.:</u> 3/17/95
Farmington Bancorp, Seattle, Washington, to become a bank holding company by acquiring Farmington State Bank, Farmington, Washington. *	<u>Newspaper:</u> 3/17/95
	<u>Fed. Reg.:</u> 3/17/95

Section III - Applications Subject to Federal Register Only

None

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

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\* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 2/17/95

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending February 17, 1995. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

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\*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.