

RESEARCH LIBRARY

FEB 13 9 44 AM '95
1995, No. 3
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending January 21, 1995

ANNOUNCEMENT

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Boatmen's Bancshares, Inc., St. Louis, Missouri -- to acquire Worthern Banking Corporation, Little Rock, Arkansas, and its banking and nonbanking subsidiaries.

Approved, January 18, 1995.

Coal City Corporation, Coal City, Illinois, and Manufacturers National Corporation, Chicago, Illinois -- to acquire shares of Peterson Bank, Chicago, Illinois.

Approved, January 17, 1995.

KeyCorp, Cleveland, Ohio, and Key Bancshares of Maine, Inc., Portland, Maine -- to acquire Casco Northern Bank, N.A., Portland, Maine.

Approved, January 17, 1995.

Southern National Corporation, Lumberton, North Carolina -- to acquire BB&T Financial Corporation, Wilson, North Carolina; Branch Banking and Trust Company, Wilson; Branch Banking and Trust Company of South Carolina, Greenville, South Carolina; Lexington State Bank, Lexington; and Community Bank of South Carolina, Varnville; and to acquire shares of Southeast Switch, Inc., Maitland, Florida, and engage in data processing services, management consulting advice, and community development activities.

Approved, January 17, 1995.

ENFORCEMENT

DLG Financial Corporation, The Woodlands, Texas, and Daniel S. De La Garza, president and sole shareholder -- combined consent order of assessment of civil money penalties against DLG Financial and order of prohibition against Mr. De La Garza.

Authorized, January 18, 1995.

NARA Bank, N.A., and California Center Bank, Los Angeles, California -- issuance with the Comptroller of the Currency of a cease and desist order against Sunnie S. Kim, a former officer.

Announced, January 18, 1995.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ENFORCEMENT

P.T. Bank Ekspor Impor Indonesia (Persero), Jakarta, Indonesia, and its New York Agency -- written agreement dated December 29, 1994, with the Federal Reserve Bank of New York and the Superintendent of Banks of the State of New York.
Announced, January 18, 1995.

FORMS

Financial Statements for a Bank Holding Company Subsidiary Engaged in Bank Ineligible Securities Underwriting and Dealing (FR Y-20) -- extension with revision.
Approved, January 17, 1995.

Report of Foreign (Non-U.S.) Currency Deposits (FR 2915) -- extension with revision.
Approved, January 17, 1995.

REGULATIONS AND POLICIES

Regulation DD -- reconsideration of the Board's action of January 4, 1995, approving an amendment concerning calculation of the annual percentage yield; publication for further public comment of alternatives to the formula for calculating the yield (Docket R-0869); and adoption of an interim rule concerning calculation of the annual percentage yield for certain noncompounding time accounts (Docket R-0836).
Approved, January 17, 1995.

RESERVE BANK OPERATIONS

Federal Reserve Administrative Manual -- revisions regarding conflicts of interest policies for examiners and other Federal Reserve Bank supervisory staff.
Approved, January 17, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	Centura Bank, Rocky Mount, North Carolina -- to establish a branch at 74 Patton Avenue, Asheville, North Carolina. Approved, January 17, 1995.
Richmond	Centura Bank, Rock Mount, North Carolina -- to establish an electronic funds transfer facility in the W. H. Plemmons Student Union at Appalachian State University, Boone, North Carolina. Approved, January 17, 1995.
New York	Chemical Bank, New York, New York -- to establish offsite electronic facilities at Blomingdale's, 1000 Third Avenue, and at the Drake Hotel, 440 Park Avenue. Approved, January 18, 1995.
Secretary	Signet Bank/Virginia, Richmond, Virginia -- to establish a branch inside the Amoco Fas Mart at 16575 Mountain Road, Montpelier, Virginia. Approved, January 17, 1995.
New York	United Jersey Bank, Hackensack, New Jersey -- to establish a branch at 65 Madison Avenue, Morristown, New Jersey. Approved, January 19, 1995.

BANK HOLDING COMPANIES

Chicago	Associated Banc-Corp., Green Bay, Wisconsin -- to acquire Associated Investment Services, Inc. (formerly known as Citizens Securities Company). Permitted, January 19, 1995.
Secretary	Bank of Boston Corporation, Boston, Massachusetts -- to acquire Ganis Credit Corporation, Newport Beach, California, and Thor Credit Corporation and engage in consumer finance activities. Approved, January 20, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Bankers' Bank of the West Bancorp, Inc., Denver, Colorado -- to acquire Bankers' Bank of the West. Approved, January 20, 1995.
St. Louis	Cabot Bancshares, Inc., Cabot, Arkansas -- to engage de novo in the making, acquiring, and servicing of mortgage loans through Bank of Cabot Mortgage Company. Permitted, January 19, 1995.
Kansas City	Commerce Bancshares, Inc., Kansas City, Missouri -- to acquire Cotton Exchange Bancshares, Inc., Kennett, Missouri. Approved, January 18, 1995.
Richmond	Crestar Financial Corporation, Richmond, Virginia -- to acquire shares of TideMark Bancorp, Inc., Newport News, Virginia. Approved, January 19, 1995.
Chicago	FBOP Corporation, Oak Park, Illinois -- to acquire shares of North Houston Bank, Houston, Texas. Approved, January 20, 1995.
Richmond	First Citizens Bancorporation, Inc., Columbia, South Carolina -- to acquire up to 14 percent of the voting shares of SNB Financial Corporation, Summerville, South Carolina. Approved, January 18, 1995.
Dallas	First Cleveland Delaware Financial Corporation, Dover, Delaware -- request for waiver of application to acquire First Bank and Trust, Cleveland, Texas. Granted, January 19, 1995.
Minneapolis	First National Agency at St. James Employee Ownership Plan, St. James, Minnesota -- to acquire First National Agency at St. James. Withdrawn, January 17, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	First State Bancshares, Inc., Scottsbluff, Nebraska -- to acquire Liberty Industrial Bank, Colorado Springs, Colorado. Approved, January 18, 1995.
Chicago	Foxdale Bancorp, Inc., South Elgin, Illinois -- to acquire Foxdale Bank. Returned, January 17, 1995.
Chicago	ISB Financial Corp., Iowa City, Iowa -- to engage in payroll processing services through acquisition of 50 percent of Paymaster, Inc., Solon, Iowa. Withdrawn, January 18, 1995.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to acquire Babbscha Company, Fridley, Minnesota, and Fridley State Bank. Approved, January 18, 1995.
Secretary	Paladon Management Co., Inc., and Paladon Investments, Ltd., Panhandle, Texas -- to acquire 41.29 percent of the voting shares of Panhandle Bancshares, Inc., and First National Bank of Panhandle. Approved, January 18, 1995.
Minneapolis	Stearns Financial Services, Inc. Employee Stock Ownership Plan, Albany, Minnesota -- to acquire shares of Stearns Financial Services, Inc., and to engage in general insurance agency activities. Approved, January 18, 1995.
Minneapolis	Winton Jones Limited Partnership and Anchor Bancorp, Inc., Wayzata, Minnesota -- to acquire First National Bank of Farmington, Farmington, Minnesota. Approved, January 19, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

Richmond Crestar Bank, Richmond, Virginia -- to merge with
TideMark Bank, Newport News, Virginia, and
establish branches.
Approved, January 19, 1995.

CAPITAL STOCK

Minneapolis First National Agency at St. James, St. James,
Minnesota -- redemption of shares.
Withdrawn, January 17, 1995.

COMPETITIVE FACTORS REPORTS

Richmond American Federal Bank, FSB, Greenville, South
Carolina, proposed purchase of the assets and
assumption of the liabilities of the Saluda and
Batesburg, South Carolina, branches of Newberry
Federal Saving Bank, Newberry, South Carolina --
report on competitive factors.
Submitted, January 20, 1995.

Richmond Branch Banking and Trust Company, Wilson, North
Carolina, proposed merger with Southern National
Bank of North Carolina, Lumberton, North Carolina
-- report on competitive factors.
Submitted, January 19, 1995.

Richmond Branch Banking and Trust Company of South Carolina,
Greenville, South Carolina, proposed merger with
Southern National Bank of South Carolina -- report
on competitive factors.
Submitted, January 19, 1995.

Atlanta Citizens Bank of Philadelphia, Philadelphia,
Mississippi, proposed purchase of certain assets
and liabilities of the Scooba, Mississippi, branch
of the Merchants and Farmers Bank, Macon,
Mississippi -- report on competitive factors.
Submitted, January 18, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	Community Bank & Trust Co., Rutherfordton, North Carolina, proposed purchase of certain assets and assumption of the liability to pay deposits made in the Banner Elk, North Carolina, branch of First Union National Bank of North Carolina, Charlotte, North Carolina -- report on competitive factors. Submitted, January 18, 1995.
Dallas	First Nationwide Bank, FSB, Dallas, Texas, proposed purchase of a branch of East-West Federal Bank, FSB, Los Angeles, California, located in Tiburon, California -- report on competitive factors. Submitted, January 19, 1995.
Dallas	FirstBank Southwest, N.A., Amarillo, Texas, proposed merger with Citizens Bank & Trust Co., Pampa; The First National Bank of Hereford, Hereford; The First National Bank, Perryton; and FirstBank-Southwest, Amarillo -- report on competitive factors. Submitted, January 18, 1995.
St. Louis	Jefferson Savings Bancorp, Inc., Baldwin, Missouri, proposed acquisition of North Texas Savings and Loan Association, Denton, Texas -- report on competitive factors. Submitted, January 17, 1995.
Minneapolis	Norwest Interim Bank Fridley, N.A., Fridley, Minnesota, proposed merger with Fridley State Bank -- report on competitive factors. Submitted, January 19, 1995.
Richmond	Progressive Savings and Loan, Ltd., Lumberton, North Carolina, proposed assumption of the deposit liabilities of the Fairmont, North Carolina, branch of Centura Bank, Rocky Mount, North Carolina -- report on competitive factors. Submitted, January 17, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	Security Capital Bank, Salisbury, North Carolina, proposed purchase of certain assets and assumption of liability to pay deposits made in branches of First Union National Bank of North Carolina, Charlotte, North Carolina, located in Bessemer City, Hamlet, and Charlotte, North Carolina -- report on competitive factors. Submitted, January 20, 1995.
Kansas City	Security Savings Bank, FSB, Salina, Kansas, proposed merger with United Savings and Loan Association, FSB, Wichita, Kansas -- report on competitive factors. Submitted, January 18, 1995.
St. Louis	Tennessee Community Bank, Covington, Tennessee, proposed merger with Community Bank of West Tennessee, Selmer, Tennessee -- report on competitive factors. Submitted, January 17, 1995.
New York	Valley National Bank, Passaic, New Jersey -- proposed merger with American Union Bank, Union, New Jersey -- report on competitive factors. Submitted, January 19, 1995.

EXTENSIONS OF TIME

Dallas	International Bancshares Corporation, Laredo, Texas -- extension to April 20, 1995, to engage de novo in lending activities. Granted, January 20, 1995.
New York	Toronto-Dominion Bank, Toronto, Canada -- extension to engage de novo in securities-related activities through Dominion Securities (USA) Inc., New York, New York. Granted, January 19, 1995.
San Francisco	WestAmerica Bancorporation, San Rafael, California -- extension to April 18, 1995, to engage de novo in providing planning and servicing of retirement and employee benefit programs through Westcore. Granted, January 18, 1995.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

Atlanta	First Commercial Bank of Cullman County, Cullman, Alabama -- to become a member of the Federal Reserve System. Approved, January 19, 1995.
Chicago	Foxdale Bank, South Elgin, Illinois -- to become a member of the Federal Reserve System. Returned, January 17, 1995.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANKS, STATE MEMBER

Meridian Bank, Reading, Pennsylvania -- to securitize certain mortgage loans and underwrite the securities.
Permitted, November 28, 1994.

REGULATIONS AND POLICIES

Regulation DD -- amendment concerning calculation of the annual percentage yield (Docket R-0836).
Approved, January 4, 1995.

TESTIMONY AND STATEMENTS

Issues involving municipal, corporate, and individual users of derivative products and highly leveraged investment strategies -- statement by Chairman Greenspan before the Senate Committee on Banking, Housing, and Urban Affairs, January 5, 1995.
Published, January 5, 1995.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	BFC Financial Corporation, BankAtlantic Bancorp, Inc., and BankAtlantic, FSB, Fort Lauderdale, Florida -- request for waiver of applications to become bank holding companies. Granted, January 13, 1995.
Director, BS&R	Chemical Banking Corporation, New York, New York -- to provide additional funding to Chemical Securities Inc. Approved, January 13, 1995.
Secretary	Citizens Banking Corporation, Flint, Michigan -- to acquire Bank One, Fenton, N.A., Fenton; Bank One Ypsilanti, N.A., Ypsilanti; Bank One, East Lansing, East Lansing; and Bank One, Sturgis, Sturgis, Michigan. Approved, January 6, 1995.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Philadelphia Miners National Bancorp, Inc., Pottsville,
 Pennsylvania -- request for waiver of application
 to acquire Bankers' Financial Services Corporation,
 Schuylkill Haven, Pennsylvania, and The Schuylkill
 Haven Trust Company.
 Granted, January 13, 1995.

BANK MERGERS

Secretary Citizens Commercial & Savings Bank, Flint, Michigan
 -- to merge with Bank One, Fenton, N.A., Fenton;
 Bank One, Ypsilanti, N.A., Ypsilanti; Bank One,
 East Lansing, East Lansing; and Bank One, Sturgis,
 Sturgis, Michigan, and to establish branches.
 Approved, January 6, 1995.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
	NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
Pacific National Corporation,	<u>Newspaper</u>	Not Yet Established
Nantucket, Massachusetts - Change in Bank Control Notification filed on behalf of the Josephine F. Waine Trust, Marco Island, Florida	<u>Federal Register</u>	01-31-95
CFX Corporation, Keene, New Hampshire - 3(a)(3) application to acquire Orange Savings Bank, Orange, Massachusetts*	<u>Newspaper</u>	02-17-95
	<u>Federal Register</u>	02-17-95
John P.M. Higgins, Nicholas H.S. Higgins, both of Portland, Maine and Robert C.S. Monks, Cape Elizabeth, Maine - Change in Bank Control notification to acquire 19.5%, 23.7% and 17.4%, respectively of Class E common stock of Atlantic Bancorp, South Portland, Maine	<u>Newspaper</u>	Not Yet Established
	<u>Federal Register</u>	02-16-95

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
Berkshire Financial Services, Inc., Lee, Massachusetts - 4(c)(8) application to acquire Berkshire Financial Centers Inc., Lee, Massachusetts	<u>Federal Register</u>	Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"
- Needs to Improve; "SN" - Substantial Noncompliance.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution Examination Date Rating**

NONE

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Merchants Bank of New York, New York, New York, to establish
a branch at 275 Madison Avenue, New York, New York. 1/ 2/17/95

Chemical Bank, New York, New York, to establish off-site
electronic facilities on the premises at 18 East 48th Street,
New York, New York. 1/ 2/20/95

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(subject to Federal Register Notice Only)

None.

1/ Subject to provisions of Community Reinvestment Act.

SECTION IV

Applications Not Involving Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending January 21, 1995

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
Morgan Guaranty Trust Company 60 Wall Street New York, New York 10260	Satisfactory	July 18, 1994

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

Section I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Republic Bank, Philadelphia, Pennsylvania to merge with Republic Interim Bank, pursuant to Section 18(c) of the Federal Deposit Insurance Act.

Newspaper notice comment period expires: 02/28/95

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

United Valley Bancorp, Inc., Philadelphia, PA to form a bank holding company by acquiring 100% of the voting shares of United Valley Bank, Philadelphia, PA, pursuant to Section 3(a)(1) of the Bank Holding Company Act. United Valley Bank will merge with UVB Interim Bank in order to effect the formation.

Newspaper notice comment period expires: 01/30/95
Federal Register comment period expires: 02/03/95

Republic Bancorporation, Inc., Philadelphia, PA seeks approval to become a bank holding company, pursuant to Section 3(a)(1) of the Bank Holding Company Act. (The holding company will form over Republic Bank, Philadelphia, PA, a state member bank.)

Newspaper notice comment period expires: 02/28/95
Federal Register comment period expires: Not Avail.

MNB Corporation, Bangor, PA, to form a bank holding company by acquiring 100% of the voting shares of The Merchants National Bank of Bangor, Bangor, PA, pursuant to Section 3(a)(1) of the Bank Holding Company Act. The Merchants National Bank of Bangor will merge with and into Merchants Interim National Bank in order to effect the formation.

Newspaper notice comment period expires: 02/10/95
Federal Register comment period expires: Not Avail.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

1/ Subject to provisions of Community Reinvestment Act.

FEDERAL RESERVE BANK
OF CLEVELAND
P. O. BOX 6387
CLEVELAND, OHIO 44101-1387

APPLICATIONS BULLETIN
(For the week ending January 21, 1995)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Received notice from Commercial Bancshares, Inc., Upper Sandusky, Ohio, on January 17, 1995, of its intent to acquire The Commercial Savings Bank, Upper Sandusky, Ohio, pursuant to Section 3(a)(1) of the Federal Reserve Act.

*January 10, 1995

Received notice from The Provident Bank, Cincinnati, Ohio, on January 24, 1995, of its intent to establish a branch facility at 409 East Kember Road, Cincinnati, Ohio.

*February 10, 1995

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Received Section 3(a)(5) application from Premier Financial Bancorp, Inc., Vanceburg, Kentucky, on January 19, 1995, to acquire Georgetown Bancorp, Inc., Georgetown, Kentucky.

*F: February 21, 1995

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER
NOTICE OR NEWSPAPER NOTICE**

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to End 30 Days from Date of Receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS

(January 21, 1995)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended January 27, 1995. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank of South Carolina Corporation, Charleston, South Carolina, to become a bank holding company through the acquisition of The Bank of South Carolina, Charleston, South Carolina.*	1-27-95
Premier Bank, Inc., Wytheville, Virginia, to acquire the Galax, Fries, Independence, and Rural Retreat, Virginia, branch offices of NationsBank of Virginia, N.A., Richmond, Virginia.*	2-15-95
Premier Bank-North, Haysi, Virginia (formerly Dickenson-Buchanan Bank), to acquire the Coeburn and Big Stone Gap, Virginia, branch offices of NationsBank of Virginia, N.A., Richmond, Virginia.*	2-15-95

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
The Palmer National Bancorp, Inc., Washington, D. C., to engage in residential mortgage banking activities through a new subsidiary, Palmer National Mortgage, Inc., Rockville, Maryland.	2-6-95**
First Union Corporation, Charlotte, North Carolina, to acquire Ameribanc Investors Group, Annandale, Virginia.	2-8-95**

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

None.

*Application is subject to CRA requirements.

**Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending January 20, 1995

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
The Capon Valley Bank Main Street Wardensville, West Virginia 26851	10-31-94	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 20, 1995

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Rapides Bank and Trust Company Alexandria, Louisiana To establish a branch located at 2800 MacArthur, Alexandria, Louisiana.	02-16-95*

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Corporation Birmingham, Alabama To merge with CNB Capital Corporation, Pascagoula, Mississippi, and thereby directly acquire Citizens National Bank, Pascagoula, Mississippi, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not yet available*
Hibernia Corporation New Orleans, Louisiana To merge with STABA Bancshares, Inc., Donaldsonville, Louisiana, and thereby directly acquire State Bank and Trust Company, Donaldsonville, Louisiana, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	02-16-95* Federal Register
Deposit Guaranty Corp. Jackson, Mississippi To merge with Citizens National Bancshares, Inc., Hammond, Louisiana, and thereby directly acquire its subsidiary, Citizens National Bank, Hammond, Louisiana, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not yet available*
First Pikeville Bancshares, Inc. Pikeville, Tennessee After-the-fact change in control notice by Mr. John William Staley, to retain 10.66 percent of the outstanding shares of First Pikeville Bancshares, Inc., Pikeville, Tennessee.	Not yet available*

*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 20, 1995

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnett Banks, Inc. Jacksonville, Florida Along with its wholly-owned subsidiary, Barnett Mortgage Company, Jacksonville, Florida, to acquire BancPLUS Financial Corporation, San Antonio, Texas, and thereby engage in acquiring and servicing mortgage loans, acting as principal, agent or broker for insurance that is directly related to an extension of credit, supervising on behalf of insurance underwriters the activities of retail insurance agents who sell fidelity insurance and property and casualty insurance on the real and personal property used in the operations of the bank holding company or its subsidiaries, and group insurance that protects the employees of the bank holding company or its subsidiaries, and such other activities as are reasonably incidental to the above activities, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Sections 225.25(b)(1)(iii); 225.25(b)(8)(i); and 225.25(b)(8)(v) of Regulation Y.	Not yet available
ISB Financial Corporation New Iberia, Louisiana Through Iberia Financial Services, Inc., New Iberia, Louisiana, to engage in (i) investment or financial advisory activities, pursuant to Section 225.25(b)(4) of Regulation Y, and (ii) securities brokerage activities, pursuant to Section 225.25(b)(15) of Regulation Y.	Not yet available

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 20, 1995

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

Bank

Rating

Date

None.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Rushville State Bank Rushville, Illinois 551 W. Clinton Street Rushville, Illinois	N - 1-21-95
Branch	Lake Forest Bank & Trust Company Lake Forest, Illinois 810 A South Waukegan Road Lake Forest, Illinois	N - 1-23-95
Branch	Comerica Bank Detroit, Michigan 1625 Leonard, NE Grand Rapids, Michigan 23191 Marter Road St. Clair Shores, Michigan 25780 Middlebelt Farmington Hills, Michigan 3518 Plainfield, NE Grand Rapids, Michigan 47060 Pontiac Trail Walled Lake, Michigan 5270 Eastern Avenue, SE Grand Rapids, Michigan	N - **
Merger/Branch	Old Kent Bank Elmhurst, Illinois Edgewood Bank Countryside, Illinois & to establish branches at 1023 West 55th Street, Countryside, Illinois and 7515 Jones Avenue Woodridge, Illinois	N - **
Member	Central National Bank of Howard County Russiaville, Indiana to become a member of the Federal Reserve System	N - 2-8-95
Branch	Comerica Bank Detroit, Michigan 5700 Beckley Road Battle Creek, Michigan	N - **
Branch	Comerica Bank Detroit, Michigan 294 Highland Avenue Battle Creek, Michigan	N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	B J Morgan Bancshares, Inc. Morgantown, Indiana First State Bank Morgantown, Indiana*	FR - 1-9-95 NP - 2-6-95
Y-2	National Bancorp, Inc. Streamwood, Illinois Northwest Community Bank Project Heights, Illinois*	FR - 2-6-95 NP - 1-18-95
Y-2	First Michigan Bank Corporation Holland, Michigan Superior Financial Corporation Sault Sainte Marie, Michigan Sault Bank Sault Sainte Marie, Michigan*	FR - 2-6-95 NP - 1-28-95
Y-1	West Plains Investors, Inc. Pleasant Plains, Illinois Pleasant Plains State Bank Pleasant Plains, Illinois*	FR - 2-6-95 NP - **
Y-1	First State Bancorp of Monticello, Inc. Employee Stock Ownership Plan Monticello, Illinois First State Bancorp of Monticello, Inc. Monticello, Illinois Atwood State Bank Atwood, Illinois First State Bank of Bloomington Bloomington, Illinois First State Bank of Heyworth Heyworth, Illinois First State Bank Monticello Hammond, Illinois*	FR - 1-6-95 NP - **
Y-1	First Mutual Bancorp, Inc. Decatur, Illinois First Mutual Bank, S.B. Decatur, Illinois*	FR - 2-3-95 NP - **
Y-1	First National Independent Bancorp, Inc. LaGrange, Illinois F.N.B.C. of LaGrange, Inc. LaGrange, Illinois Wesco Investment Corporations LaGrange, Illinois*	FR - 11-21-94 NP - 2-10-95

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Albert City Bankshares, Inc. Albert City, Iowa Citizens State Bank Marathon, Iowa*	FR - 2-6-95 NP - 2-3-95
Y-2	Ida Grove Bancshares, Inc. Ida Grove, Iowa American National Bank Ida Grove, Iowa*	FR - 2-13-95 NP - 1-29-95
Y-2	Goodenow Bancorporation Okoboji, Iowa Jackson Bancorporation, Inc. Fairmont, Minnesota Bank Midwest, Minnesota Iowa, N.A. Fairmont, Minnesota*	FR - 2-16-95 NP - **
Y-1	American Community Bankshares, Inc. Wausau, Wisconsin American Community Bank Wausau, Wisconsin (in organization)*	FR - ** NP - 2-13-95

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	ISB Financial Corp. Iowa City, Iowa Joint Venture--Paymaster, Inc. Solon, Iowa and to engage in payroll processing services	FR - 1-18-95
4(c)(8)	Banner Bancorp, Ltd Birnamwood, Wisconsin to engage in general insurance activities	FR - 1-18-95
4(c)(8)	Eitzen Independents, Inc. Eitzen, Minnesota to engage in general insurance activities	FR - 1-18-95
4(c)(8)	Country Bank Shares Corporation Mount Horeb, Wisconsin to engage <u>de novo</u> in providing to others data processing & data transmission services	FR - 2-7-95
4(c)(8)	First of America Bank Corporation Kalamazoo, Michigan to engage <u>de novo</u> in leasing of personal property and acting as agent, broker or advisor in leasing such property	FR - **
4(c)(8)	Lakeview Financial Corp Lakeview, Michigan Lakeview Mortgage Corporation Lansing, Michigan to engage <u>de novo</u> in making and servicing of loans	FR - **
4(c)(8)	National Bancorp, Inc. Melrose Park, Illinois National Bancorp Data Systems, Inc. Melrose Park, Illinois to provide data processing services to their subsidiaries	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

<u>Type</u>	<u>Application</u>
RoS	Founders Bancorp, Inc. Scottsdale, Arizona to redeem 4,250 shares of the 23,000 shares outstanding of series A preferred stock

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-day business day period the bank has to make the evaluation public has lapsed during the week ending January 20, 1995. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-Hartsburg State Bank 101 North 2nd Street Hartsburg, Illinois 62643 (217) 642-5213	10/17/94	S
-First Bank & Trust Bank 121 Idaho Glidden, Iowa 51443 (712) 659-3611	10/17/94	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING January 20, 1995

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
*Section 9 application by DuQuoin State Bank, DuQuoin, Illinois, to establish a branch office in Tamaroa, Illinois.	02/09/95

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
*Section 3(a)(1) application by Wilmot Bank Holding Company, Wilmot, Arkansas, to acquire Wilmot State Bank, Wilmot, Arkansas.	Newspaper: 02/20/95

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

*This Application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING January 20, 1995

Name of Bank	Bank Address	Examination Date	Examination Rating
First Bank	11901 Olive Blvd. Creve Coeur, MO 63141	9-6-94	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

Community First Bankshares, Inc.,
Fargo, North Dakota, to acquire 100%
of the voting shares of First Community
Bankshares, Inc., Englewood, CO

February 16, 1995
(Federal Register)

Norwest Corporation, Minneapolis, MN,
to acquire 100% of the voting shares
of the United Texas Financial
Corporation, Wichita Falls, TX

Not yet available

Norwest Corporation, Minneapolis, MN,
to acquire 100% of the voting shares
of the Goldenbanks of Colorado, Inc.,
Golden, CO

Not yet available

Charles and John Wangensteen, to
acquire 27.38% of the voting shares
of Chisholm Bancshares, Inc.,
Chisholm, MN

February 8, 1995
(Federal Register)

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Norwest Corporation, Minneapolis, MN, to engage in trust company activities Stan-Shaw Corporation, Anaheim Hill, CA	Not yet available
Norwest Corporation, Minneapolis, MN, to engage in insurance agency activities through the acquisition of Directors Insurance Service, Riverside, CA	Not yet available
Norwest Corporation, Minneapolis, MN, to engage in mortgage origination and servicing and savings association activities, through the acquisition of Directors Mortgage Loan Corporation, Riverside, CA	Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Pine City Bancorporation, Inc.
Montgomery, MN, to redeem 35%
of its voting shares

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of
CRA Public Evaluations
week ending January 20, 1995

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
North Shore Bank of Commerce 131 West Superior Street Box 16480 Duluth, Minnesota 55802-0450 (218) 722-4784	October 12, 1994	Outstanding

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

The Bank of Boulder, Boulder, Colorado, for prior approval to establish a branch facility at 2100 Broadway, Boulder, Colorado.

Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

Mountain Parks Financial Corporation, Denver, Colorado, for prior approval to acquire 100 percent of the voting shares of Financial Holdings, Inc., Boulder, Colorado.*

Not Available

Vectra Banking Corporation, Denver, Colorado, for prior approval to merge with First Denver Corporation, Denver, Colorado.*

February 17, 1995

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Barry Limited Partnership, Valparaiso, Nebraska, for prior approval to acquire Valparaiso Enterprises, Inc., Valparaiso, Nebraska, and thereby engage in general insurance activities in a town with less than 5,000 in population.

February 6, 1995

American National Corporation, Omaha, Nebraska, for prior approval to acquire Kirkpatrick Pettis Trust company, Omaha, Nebraska, and thereby engage in performing fiduciary and related activities authorized for trust companies.

February 1, 1995

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Federal Reserve Bank of Kansas City

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Citizens Bank & Trust P.O. Box 1117 Okmulgee, Oklahoma 74447-1117	10-03-94	01-09-95	Outstanding
BancFirst P.O. Box 26788 Oklahoma City, Oklahoma 73126	04-28-94	01-12-95	Satisfactory
Community Bank & Trust Company P.O. Box 32282 Oklahoma City, Oklahoma 73123-0482	10-03-94	01-13-95	Satisfactory
Bank of Boulder P.O. Box 9032 Boulder, Colorado 80301-9032	10-03-94	01-13-95	Outstanding

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JANUARY 16, 1995

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 18(c) application received from Minden Bank & Trust Company, Minden, LA, to merge with Hibernia National Bank, Shreveport, LA	95/02/13
*Section 9 application received from Minden Bank & Trust Company, Minden, LA, to establish a branch at 6250 Hearne Ave., Shreveport, LA 71108	95/02/13
*Section 9 application received from Minden Bank & Trust Company, Minden, LA, to establish a branch at 3400 Line Ave., Shreveport, LA 71104	95/02/13
*Section 9 application received from Minden Bank & Trust Company, Minden, LA, to establish a branch at 1633 North Market St., Shreveport, LA 71107	95/02/13

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(5) application by Cullen/Frost Bankers, Inc., San Antonio, TX, to acquire by merger Valley Bancshares, Inc., McAllen, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Section 4(c)(8) <u>de novo</u> Notice by Central Louisiana Capital Corporation, Vidalia, LA, to engage through its subsidiary, Community Credit Centers, Inc., Lake Providence, LA, in making, acquiring, or servicing loans for itself or for others; engaging in loan marketing and advisory services; issuing and selling of money orders and similar consumer payment instruments with a face value not more than \$1,000	95/02/09

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF JANUARY 16, 1995

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Van Horn State Bank 100 E. Broadway P. O. Box 729 Van Horn, TX 79855-0729	94/10/17	Outstanding

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 1/20/95

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

Bank of Ephraim, Ephraim, Utah, to establish a branch office at 1155 West Utah Avenue, Hildale, Utah. *

Newspaper: Not available

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Westamerica Bancorporation, San Rafael, California, to acquire 100 percent of CapitolBank Sacramento, Sacramento, California. *

Newspaper: Not available

Fed. Reg.: 2/18/95

Frontier Bancorp, Redondo Beach, California, to become a bank holding company by acquiring Frontier State Bank, Redondo Beach, California. *

Newspaper: 1/20/95

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

* Subject to CRA.

Week Ending 1/20/95

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending January 20, 1995. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.