

ANNOUNCEMENT

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1994, No. 52
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending December 24, 1994

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ADVISORY COUNCILS

Consumer Advisory Council -- appointment of thirteen new members and designation of James West as Chairman and Katharine McKee as Vice Chairman for 1995.

Approved, December 22, 1994.

BANK HOLDING COMPANIES

Abrams Centre Bancshares, Inc., Dallas, Texas -- request for reconsideration of the Board's approval of the application to acquire Abrams Centre National Bank, Dallas, Texas.

Denied, December 22, 1994.

China Trust Holdings N.V., Curacao, Netherlands Antilles, China Trust Capital B.V., Amsterdam, The Netherlands, and China Trust Holdings Corp., New York, New York -- to acquire Trans Bankcorp, Inc., Monterey Park, California, and Trans National Bank.

Approved, December 19, 1994.

First Bank System, Inc., Minneapolis, Minnesota -- to acquire Metropolitan Financial Corporation, and Metropolitan Federal Bank, FSB, Fargo, North Dakota.

Approved, December 21, 1994.

Fourth Financial Corporation, Wichita, Kansas -- to acquire Blackwell Security Bancshares, Inc., and Security Bank and Trust Company.

Approved, December 21, 1994.

KeyCorp, Cleveland, Ohio -- to acquire BankVermont Corporation, Burlington, Vermont, and Bank of Vermont.

Approved, December 19, 1994.

BANKS, FOREIGN

Banco Roberts, S.A., Buenos Aires, Argentina -- to establish a representative office in New York, New York.

Approved, December 21, 1994.

Banpais, S.A., Mexico City, Mexico -- to establish a representative office in New York, New York.

Approved, December 21, 1994.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ENFORCEMENT

Banco Latino C.A., S.A.C.A., Caracas, Venezuela, and
Banco Latino International, Miami, Florida -- cease
and desist order.
Authorized, December 21, 1994.

FORMS

Bank Holding Company Reporting Requirements (FR Y-6,
FR Y-11Q, FR Y-11I, and FR Y-9C) -- extension with
revision, and elimination of FR Y-11AS).
Proposed, December 20, 1994.

Monthly Survey of Eligible Bankers Acceptances
(FR 2006) -- extension with revision.
Proposed, December 19, 1994.

Report of Foreign (Non-U.S.) Currency Deposits
(FR 2915) -- extension with revision.
Proposed, December 19, 1994.

Uniform Application for Municipal Securities
Principal or Municipal Securities Representative
Associated with a Bank Municipal Securities Dealer
(FR MSD-4) -- extension with revision.
Proposed, December 19, 1994.

Uniform Termination Notice for Municipal Securities
Principal or Municipal Securities Representatives
Associated with a Bank Municipal Securities Dealer
(FR MSD-5) -- extension.
Proposed, December 19, 1994.

REGULATIONS AND POLICIES

Capital and Accounting Differences -- annual report
to the Congress.
Approved, December 19, 1994.

Credit Availability For Small Businesses And Small
Farms -- Annual report to the Congress as required
by Section 477 of the Federal Deposit Insurance
Corporation Improvement Act.
Approved, December 21, 1994.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Examination findings -- request for comment on an internal appeals process for institutions wishing to appeal an adverse material supervisory determination (Docket R-0867).

Approved, December 22, 1994.

Large-dollar mulilateral netting systems -- adoption of policy statement (Docket R-0842).

Approved, December 21, 1994.

RESERVE BANK OPERATIONS

Federal Reserve Bank of Chicago -- to purchase reader / sorters.

Approved, December 19, 1994.

RESERVE BANK SERVICES

Book-entry securities transfer operating hours -- request for comment on proposal to expand hours (Docket R-0866).

Approved, December 21, 1994.

Fedwire -- to delay implementation of expanded Fedwire funds transfer operating hours to fourth of quarter of 1997 from early 1997 (Docket R-0778).

Approved, December 21, 1994.

Fedwire -- to expand the funds transfer format (Docket R-0817).

Approved, December 21, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	Centura Bank, Rocky Mount, North Carolina -- to establish a branch at 925 Ridgefield Drive, Raleigh, North Carolina. Approved, December 23, 1994.
San Francisco	First Utah Bank, Salt Lake City, Utah -- to establish a branch at 7070 South State Street, Midvale, Utah. Approved, December 23, 1994.
Atlanta	Mercantile Bank of Naples, Naples, Florida -- to establish a branch at 5325 Airport Pulling Road North. Approved, December 23, 1994.
New York	Trustco Bank, Schenectady, New York -- to establish a branch at Malta Mall, 43 Round Lake Road, Malta, New York. Approved, December 22, 1994.

BANK HOLDING COMPANIES

Dallas	A.N.B. Holding Company, Ltd., Terrell, Texas -- to engage in lending activities. Approved, December 21, 1994.
New York	Banco Santander, S.A., Santander, Spain, and FFB Participacoes e Servicos, S.A., Funchal, Portugal - - to acquire the following nonbanking subsidiaries of First Fidelity Bancorporation, Lawrenceville, New Jersey: Broad and Lombardy Associates, Inc., Newark, New Jersey, Fidelcor Business Credit Corporation, New York, New York, Fidelcor Life Insurance Company, Phoenix, Arizona, First Fidelity Community Development Corporation, Newark, New Jersey, and Waller House Corporation, Philadelphia, Pennsylvania. Approved, December 22, 1994.
Cleveland	Bank of Financial Corporation, Inc., Florence, Kentucky -- to acquire The Bank of Boone County, Inc., Covington, Kentucky. Approved, December 21, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Bank of Montreal, Toronto, Canada -- to retain shares of Burns Fry Inc., New York, New York, Burns Fry Chicago, Inc., Chicago, Illinois, Prime Asset Management Corporation, New York, New York, and Prime Futures, Inc. Approved, December 22, 1994.
Chicago	B J Morgan Bancshares, Inc., Morgantown, Indiana -- to acquire First State Bank. Returned, December 22, 1994.
Chicago	Caisse Nationale de Credit Agricole, Paris, France -- to engage in limited futures commission merchant activities through Credit Agricole Futures, Inc. Approved, December 22, 1994.
Richmond	Centura Banks, Inc., Rocky Mount, North Carolina -- to acquire Cleveland Interim Bank, Shelby, North Carolina. Approved, December 22, 1994.
Atlanta	Century South Banks, Inc., Dahlonega, Georgia -- to acquire First Community Bank of Dawsonville, Dawsonville, Georgia. Approved, December 22, 1994.
Atlanta	Century South Banks, Inc., Dahlonega, Georgia -- to merge with Gwinnett Bancorp, Inc., Duluth, Georgia, and acquire Gwinnett National Bank. Approved, December 22, 1994.
Dallas	Chalbeate Springs, L.C., Hughes Springs, Texas -- to acquire one percent of the voting shares of First National Bank. Returned, December 22, 1994.
Dallas	Chalybeate Springs Corporation-S, Hughes Springs, Texas -- to acquire one percent of the voting shares of First National Bank. Returned, December 22, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Community Bankshares, Inc., Denver, Colorado -- to acquire Plains States Financial Corporation, Walsenburg, Colorado. Approved, December 21, 1994.
Secretary	Compass Bancshares, Inc., Birmingham, Alabama, Compass Banks of Texas, Inc., Houston, Texas, and Compass Bancorporation of Texas, Inc., Wilmington, Delaware -- to acquire Southwest Bankers, Inc., San Antonio, Texas, and the Bank Asset Management Corporation, Wilmington, Delaware, and the Bank of San Antonio, San Antonio, Texas. Approved, December 19, 1994.
Cleveland	Consumers Bancorp, Inc., Minerva, Ohio -- to acquire Consumers National Bank. Approved, December 18, 1994.
St. Louis	First Deposit Bancshares, Inc., Tompkinsville, Kentucky -- to operate a savings association through the acquisition of South Central Savings Bank, FSB, Edmonton, Kentucky. Approved, December 23, 1994.
Secretary	First Interstate Bancorp, Los Angeles, California, and First Interstate Bank of California -- to merge with Levy Bancorp, Ventura, California, and Bank of A. Levy; and the application by FICAL to merge with Bank of A. Levy. Approved, December 20, 1994.
Kansas City	First State Bancorporation, Albuquerque, New Mexico - - to engage de novo in credit card activities through Credit Card Services, Ltd., Las Vegas, Nevada. Permitted, December 20, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	<p>Firststar Corporation, Milwaukee, Wisconsin, and Firststar Corporation of Illinois -- to acquire First Colonial Bankshares Corporation, Chicago, Illinois, Hi-Bancorp, Inc., Highwood, Illinois, GNP Bancorp, Inc., Mundelein, Illinois, First Colonial / York, Inc., Chicago, Illinois, All American Bank of Chicago; Avenue Bank of Oak Park, Oak Park, Illinois; Colonial Bank, Chicago, Illinois, Community Bank and Trust Company of Edgewater; First Colonial Bank of Downers Grove, Downers Grove, Illinois, First Colonial Bank of DuPage County, Naperville, Illinois, First Colonial Bank of Lake County, Vernon Hills, Illinois, First Colonial Bank of McHenry County, Crystal Lake, Illinois, First Colonial Bank North West, Niles, Illinois, First Colonial Bank / Rosemont, Rosemont, Illinois, First Colonial Bank Southwest, Burbank, Illinois, Fox Lake State Bank, Fox Lake, Illinois, Michigan Avenue National Bank of Chicago, Chicago, Illinois, Northlake Bank, Northlake, Illinois, York State Bank, Elmhurst, Illinois, First Colonial Bank-Mundelein, Mundelein, Illinois, First Colonial Bank-Highwood, Highwood, Illinois, First Colonial Mortgage Corporation, Elmhurst, Illinois, Midstates Financial Corporation, Schaumburg, Illinois, First Colonial Trust Company, Oak Park, Illinois, BankersTech, Inc., Chicago, Illinois, and First Colonial Investment Services, Inc., Rosemont, Illinois.</p> <p>Approved, December 19, 1994.</p>
Dallas	<p>Flower Mound, L.C., Flower Mound, Texas -- to acquire one percent of the voting shares of Security Bank. Returned, December 22, 1994.</p>
Dallas	<p>Flower Mound Bancshares, Inc.-S, Flower Mound, Texas -- to acquire one percent of the voting shares of Security Bank. Returned, December 22, 1994.</p>
Kansas City	<p>Fourth Financial Corporation, Wichita, Kansas -- to acquire Standard Bancorporation, Inc., Independence, Missouri.</p> <p>Approved, December 23, 1994.</p>

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

San Francisco	FP Bancorp, Escondido, California -- request for waiver of application requirement in connection with acquisition of First Pacific National Bank. Returned, December 21, 1994.
Kansas City	GN Bankshares, Inc., Girard, Kansas -- determination that an application is not required to acquire Jason Bankshares, Inc., Offerle, Kansas. Granted, December 23, 1994.
Secretary	Keystone Financial, Inc., Harrisburg, Pennsylvania -- to establish Key Trust Company, Philadelphia, Pennsylvania, to engage in trust activities through the acquisition of the trust assets of Frankford Trust Company. Approved, December 21, 1994.
Dallas	Mustang Holdings, Inc., Wilmington, Delaware -- to acquire First State Bank, Rio Vista, Texas. Approved, December 23, 1994.
New York	National Westminster Bank PLC, London, England, Natwest Holdings Inc., New York, New York, National Westminster Bancorp Inc., Jersey City,, New Jersey, and National Westminster Bancorp NJ -- to acquire Natwest Bank, Wilmington, Delaware. Approved, December 23, 1994.
Richmond	NationsBank Corporation, North Carolina -- to engage de novo in certain community development activities through Greyrock Capital Group, Inc., Stamford, Connecticut. Permitted, December 21, 1994.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to acquire the mortgage origination business of Bank of Montana System, Great Falls, Montana. Approved, December 20, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Richmond	One Valley Bancorp of West Virginia, Inc., Charleston, West Virginia -- to acquire Point Bancorp, Inc., Point Pleasant, West Virginia. Approved, December 20, 1994.
Kansas City	Pioneer Bancshares, Inc. Employee Stock Ownership Plan, Ponca City, Oklahoma -- to acquire Pioneer Bancshares, Inc. Approved, December 23, 1994.
Chicago	Republic Bancorp, Inc., Oswego, Michigan -- to invest in a joint venture by acquiring shares of Premier Partners, Northbridge, California, and engage in residential mortgage lending activities. Approved, December 20, 1994.
Dallas	Roxton Corporation Employees' Stock Ownership Plan, Whitesboro, Texas -- to acquire Roxton Corporation, and First State Bank. Approved, December 22, 1994.
New York	Saban, S.A., Panama City, Panama, RNYC Holdings Limited, Marina Bay, Gibraltar, and Republic New York Corporation, New York, New York -- to engage in futures commission merchant activities, securities brokerage, and investment advisory activities through Republic New York Securities Corporation. Approved, December 20, 1994.
Minneapolis	Security Richland Bancorporation, Miles City, Montana -- to engage in general insurance agency activities through Hansen-Lawrence Agency, Inc., Worden, Montana. Approved, December 21, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Dallas	Sulphur Springs Delaware Financial Corporation, Dover, Delaware -- to acquire City National Bank of Sulphur Springs, Sulphur Springs, Texas. Approved, December 23, 1994.
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BANK MERGERS

Richmond	Centura Bank, Rocky Mount, North Carolina -- to merge with Cleveland Interim Bank, Shelby, North Carolina, and to establish branches. Approved, December 22, 1994.
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Richmond	First Community Bank, Inc., Princeton, West Virginia -- to acquire certain assets and assume certain liabilities of Ameribank, Inc., Welch, West Virginia, and to establish branches. Approved, December 22, 1994.
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Secretary	First Interstate Bank of California, Los Angeles, California -- to merge with Bank of A. Levy, Ventura, California. Approved, December 20, 1994.
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BANKS. STATE MEMBER

Atlanta	First Southern Bank, Boca Raton, Florida -- relief from commitment. Granted, December 20, 1994.
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Chicago	Iowa State Bank, Hull, Iowa -- to form a bank service corporation to own and operate a real estate agency. Approved, December 21, 1994.
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Kansas City	Morris State Bank, Morris, Oklahoma -- payment of a dividend. Approved, December 21, 1994.
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St. Louis	PNC Bank, Inc., Kentucky, Louisville, Kentucky -- payment of a dividend. Approved, December 20, 1994.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

New York	Chemung Financial Corporation, Elmira, New York -- change in bank control. Permitted, December 22, 1994.
Chicago	Community Illinois Corporation, Rock Falls, Illinois -- change in bank control. Permitted, December 23, 1994.
San Francisco	First-Indo American Bank, San Francisco, California - - change in bank control. Returned, December 20, 1994.
Chicago	Savanna Bancorp, Inc., Savanna, Illinois -- change in bank control. Permitted, December 21, 1994.

COMPETITIVE FACTORS REPORTS

Chicago	Amcore Bank, National Association, Rock River Valley, Sterling, Illinois, proposed merger with Amcore Bank, National Association, Dixon, Dixon, Illinois -- report on competitive factors. Submitted, December 21, 1994.
Dallas	American National Bank Interim of Texas, Terrell, Texas, proposed merger with American National Bank of Terrell -- report on competitive factors. Submitted, December 20, 1994.
St. Louis	Bancorp, Inc., Tupelo, Mississippi, proposed acquisition of the assets and assumption of the liabilities of Le Bancorp, Inc., Laurel, Mississippi, and Laurel Federal Savings and Loan Association -- report on competitive factors. Submitted, December 21, 1994.
Atlanta	Bank at Ormond-by-the Sea, Ormond Beach, Florida, proposed merger with Interim Tarheel Bank -- report on competitive factors. Submitted, December 20, 1994.
New York	Binghamton Savings Bank, Binghamton, New York, proposed merger with BSB Bank & Trust Company -- report on competitive factors. Submitted, December 20, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	Central Carolina Bank and Trust Company, Durham, North Carolina, proposed merger with Security Capital Bank, Salisbury, North Carolina -- report on competitive factors. Submitted, December 22, 1994.
Cleveland	Citizens Federal Bank, FSB, Dayton, Ohio, proposed purchase of the assets and assumption of the liabilities of six branches of Union Federal Savings Bank of Indianapolis, Indianapolis, Indiana -- report on competitive factors. Submitted, December 23, 1994.
Cleveland	Community Bank of Lexington, Lexington, Kentucky, proposed merger with PNC Community Bank, Inc., Pikeville, Kentucky -- report on competitive factors. Submitted, December 23, 1994.
Cleveland	Consumers National Bank, Minerva, Ohio, proposed merger with CNB National Bank -- report on competitive factors. Submitted, December 23, 1994.
Cleveland	First National Bank of Ohio, Akron, Ohio, proposed purchase of certain assets and assumption of certain liabilities of two branch offices of Peoples National Bank of Ohio, Wooster, Ohio -- report on competitive factors. Submitted, December 23, 1994.
Cleveland	First Western Bank, FSB, Sharon, Pennsylvania, proposed acquisition of the assets and assumption of the liabilities of the Mentor, Painesville, Madison, and Conneaut, Ohio, branches of Union Federal Savings Bank of Indianapolis -- report on competitive factors. Submitted, December 23, 1994.
Richmond	First-Citizens Bank & Trust Company, Raleigh, North Carolina, proposed merger with State Bank, Fayetteville, North Carolina -- report on competitive factors. Submitted, December 20, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Atlanta	Iberville Trust and Savings Bank, Plaquemine, Louisiana, proposed acquisition of the assets and assumption of the liabilities of the Bayoulands Bank, Plattenville, Louisiana -- report on competitive factors. Submitted, December 19, 1994.
Dallas	Interim City Bank, Kilgore, Texas, proposed merger with City National Bank of Kilgore -- report on competitive factors. Submitted, December 20, 1994.
Kansas City	Norwest Bank, New Mexico, N.A., Albuquerque, New Mexico, proposed merger with The First National Bank of Belen, Belen, New Mexico -- report on competitive factors. Submitted, December 19, 1994.
San Francisco	Norwest Bank Arizona, N.A., Phoenix, Arizona, proposed merger with Bank of Scottsdale, Scottsdale, Arizona -- report on competitive factors. Submitted, December 20, 1994.
Dallas	Norwest Interim Bank Bay City, N.A., Bay City, Texas, proposed merger with Bank of Bay City, Bay City, Texas -- report on competitive factors. Submitted, December 20, 1994.
Richmond	OMNIBANK, Inc., A State Savings Bank, Salisbury, North Carolina, proposed merger with Citizens Savings, Inc., SSB, Concord, North Carolina -- report on competitive factors. Submitted, December 19, 1994.
Richmond	OMNIBANK, Inc., A State Savings Bank, Salisbury, North Carolina, proposed merger with Home Savings Bank, Inc., SSB, Kings Mountain, North Carolina -- report on competitive factors. Submitted, December 19, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Boston	Orange Savings Bank, Orange, Massachusetts, proposed merger with CFX Interim Trust Company -- report on competitive factors. Submitted, December 21, 1994.
Richmond	Security Capital Bank, Salisbury, North Carolina, proposed merger with Omni Interim Bank, A State Savings Bank, Salisbury, North Carolina -- report on competitive factors. Submitted, December 19, 1994.
St. Louis	Valley Bank, Cleveland, Mississippi, proposed acquisition of certain assets and assumption of certain liabilities of the Shelby, Mississippi branch of Sunburst Bank, Grenada, Mississippi -- report on competitive factors. Submitted, December 21, 1994.
St. Louis	Valley Bank, Cleveland, Mississippi, proposed acquisition of certain assets and assumption of certain liabilities of the Tutwiler, Mississippi, branch of United Southern Bank, Clarksdale, Mississippi -- report on competitive factors. Submitted, December 21, 1994.

EXTENSIONS OF TIME

San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, December 21, 1994.
Secretary	Chase Manhattan Overseas Banking Corporation, Wilmington, Delaware -- extension to divest certain property. Granted, December 23, 1994.
Richmond	Franklin Bancorporation, Inc., Washington, D.C. -- extension to April 20, 1995, to acquire The George Washington Banking Corporation, Alexandria, Virginia. Granted, December 21, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Richmond	NationsBank Corporation, Charlotte, North Carolina -- extension to March 26, 1995, for NationsBanc-CRT Energy (UK), Ltd., London, England, to engage in certain futures commission merchant activities. Granted, December 21, 1994.
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INTERNATIONAL OPERATIONS

Director, BS&R	Chemical Bank, New York, New York -- to make an investment in Chemical Bank S.A., Madrid, Spain. Approved, December 19, 1994.
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MEMBERSHIP

Atlanta	Alabama Exchange Bank, Tuskegee, Alabama -- to become a member of the Federal Reserve System. Approved, December 22, 1994.
Atlanta	Bank of Dadeville, Dadeville, Alabama -- to become a member of the Federal Reserve System. Approved, December 22, 1994.
Philadelphia	Central Bank, Hollidaysburg, Pennsylvania -- six months' notice of withdrawal from membership in the Federal Reserve System. Waived, December 23, 1994.
Atlanta	Citizens Bank of Talladega, Talladega, Alabama -- to become a member of the Federal Reserve System. Approved, December 22, 1994.
Atlanta	Gulf Bank, Orange Beach, Alabama -- to become a member of the Federal Reserve System. Approved, December 22, 1994.
Atlanta	Southwest Georgia Bank, National Association, Moultrie, Georgia -- to become a member of the Federal Reserve System. Approved, December 22, 1994.

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DECEMBER 18, 1994 TO DECEMBER 23, 1994
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

REGULATIONS AND POLICIES

Secretary FOMC	Federal Open Market Committee -- minutes for the meeting of November 15, 1994. Published, December 22, 1994.
Director, C&CA	Regulation B -- request for public comment on revision to the official staff commentary including disparate treatment, special purpose credit programs, credit scoring systems, and marital status discrimination. Approved, December 21, 1994.

RESERVE BANK SERVICES

Director, FRBO	Federal Reserve Bank of Chicago -- to offer modified and new Other Fed group sort options at the Detroit Branch. Approved, December 23, 1994.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Chicago	First of America Bank-West Michigan, Grand Rapids, Michigan -- to establish a branch at 2000 32nd Street. Approved, December 13, 1994.
Cleveland	Integra Bank / North, Titusville, Pennsylvania -- to establish a customer-bank communication terminal facility at Thorne's Bi-Lo, 4 Market Street, Warren, Pennsylvania. Approved, December 14, 1994.
Cleveland	Integra Bank / South, Uniontown, Pennsylvania -- to establish a customer-bank communication terminal facility at Nemacolin Woodlands Resort, Route 40, Farmington, Pennsylvania. Approved, December 12, 1994.
San Francisco	University Bank & Trust Company, Palo Alto, California -- to establish a branch at 275 Third Street, Los Altos, California. Approved, December 16, 1994.

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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Philadelphia	First National Bank of Saxton, Saxton, Pennsylvania, proposed merger with Penn Central National Bank, Huntington, Pennsylvania -- report on competitive factors. Submitted, December 14, 1994.
Chicago	Home Guaranty Savings Association, Piper City, Illinois, proposed merger with Republic Savings Bank -- report on competitive factors. Submitted, December 16, 1994.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
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NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
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Bank of Boston Corporation and BancBoston Holdings, both of Boston, Massachusetts - 3(a)(3) application to acquire 100% of the voting shares of Bank of Boston, National Association, South Portland, Maine*	<u>Newspaper</u> Not Yet Established <u>Federal Register</u> 01-05-95
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SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
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NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>

NONE

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"
- Needs to Improve; "SN" - Substantial Noncompliance.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

Rating**

NONE

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemical Bank, New York, New York, to establish off-site electronic facilities on the premises of Bloomingdale's, 1000 Third Avenue, New York, New York, and The Drake Hotel, 440 Park Avenue, New York, New York. 1/

1/17/95

Interchange State Bank, Saddle Brook, New Jersey, to become a state member bank of the Federal Reserve System, pursuant to section 9 of the Federal Reserve Act. 1/

1/25/95

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

1/ Subject to provisions of Community Reinvestment Act.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending December 24, 1994

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
Marine Midland Bank One Marine Midland Center Buffalo, NY 14203	Satisfactory	January 31, 1994

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

Section I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

Susquehanna Bancshares, Inc., Lititz, Pennsylvania requests approval to acquire 100% of the voting shares of Atlanfed Bancorp, Inc, and its wholly owned subsidiary, Atlantic Federal Savings Bank, Baltimore, Maryland, pursuant to Section 4(c)(8) of Bank Holding Company Act and Section 225.25(b)(9) of Regulation Y.

Federal Register comment period expires: N/A*

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

***This application is a DRAFT and comments have been sent.**

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 27, 1994.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
None	None	None

FEDERAL RESERVE BANK
OF CLEVELAND
P. O. BOX 6387
CLEVELAND, OHIO 44101-1387

APPLICATIONS BULLETIN
(For the week ending December 24, 1994) SECTION I - APPLICATIONS
SUBJECT TO NEWSPAPER NOTICE ONLY

Received prior notice from Premier Bank & Trust, Elyria, Ohio, on December 2, 1994, of its intent to establish branch facilities at 38475 Chestnut Ridge Road, Elyria, Ohio, and 15181 State Route 58, Oberlin, Ohio.

* Not Yet Known #

Received application from Integra Bank/Pittsburgh, Pittsburgh, Pennsylvania, on December 27, 1994, of its intent to merge with Integra Bank/North, Titusville, Pennsylvania, and Integra Bank/South, Uniontown, Pennsylvania, pursuant to Section 18(c) of the Federal Deposit Insurance Act, and thereby establish branch offices pursuant to Section 9 of the Federal Reserve Act.

* January 22, 1995

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to End 30 Days from Date of Receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS

(December 24, 1994)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended December 23, 1994. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Castalia Banking Company
208 South Washington Street
Castalia, Ohio 44824
(419) 684-5333
Rating: Outstanding
Exam Date: October 3, 1994

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

F & M Bank-Winchester, Winchester,
Virginia, to establish a branch at
Route 50 West and Route 340, Boyce,
Virginia.*

1-20-95

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None.

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

The Marine Bank, Chincoteague,
Virginia, for membership in the
Federal Reserve System.

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending December 23, 1994

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Heritage Bank 1313 Dolley Madison Boulevard McLean, Virginia 22101-3926	9-26-94	Satisfactory
The Horizon Bank of Virginia P. O. Box 3700 Merrifield, Virginia 22116	10-3-94	Satisfactory
Piedmont Trust Bank 1 Ellsworth Street Martinsville, Virginia 24115	10-3-94	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending December 23, 1994

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Compass Bank Jacksonville, Florida To merge with The American Bank of the South, Merritt Island, Florida, pursuant to Section 18(c) of the Federal Deposit Insurance Act.	Not yet available*
Trust Company Bank Atlanta, Georgia To establish a branch located at 5450 Peachtree Parkway, Norcross, Georgia.	12-27-94*

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
SunTrust Banks, Inc. Atlanta, Georgia To acquire Peoples State Bank, New Port Richey, Florida, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	Not yet available*
Synovus Financial Corp. Columbus, Georgia Along with TB&C Bancshares, Inc., Columbus, Georgia, to merge with NBSC Corporation, Columbia, South Carolina, and thereby directly acquire The National Bank of South Carolina, Columbia, South Carolina, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	01-05-95* Federal Register

*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending December 23, 1994

Section 3 - Applications Subject to Federal Register Only

Application

Comment Period Ending Date

City National Bancshares, Inc.
Miami, FL

Not yet available

To acquire 20.6 percent of the outstanding shares of Turnberry Savings & Loan Association, North Miami Beach, Florida, pursuant to Section 4(c)(8) of the Bank Holding Company Act.

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Compass Bancshares, Inc.
Birmingham, Alabama

Request for waiver of the application requirement of Section 3(a)(3) of the Bank Holding Company Act, for its subsidiary, Compass Bank, Jacksonville, Florida, to acquire The American Bank of the South, Merritt Island, Florida.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending December 23, 1994

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

Bank

Rating

Date

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending December 23, 1994

Recently Approved Applications

Approval Date

Alabama Exchange Bank Tuskegee, Alabama To become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation H.	12-22-94
Bank of Dadeville Dadeville, Alabama To become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation H.	12-22-94
Citizens Bank of Talladega Talladega, Alabama To become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation H.	12-22-94
First Southern Bank Boca Raton, Florida Commitment Waiver request.	12-20-94
Gulf Bank Orange Beach, Alabama To become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation H.	12-22-94
Mercantile Bank of Naples Naples, Florida To establish a branch located at 5325 Airport Pulling Road North, Naples, Florida, to be known as the Ridgeport Office.	12-23-94
Century South Banks, Inc. Dahlonega, Georgia To acquire First Community Bank of Dawsonville, Dawsonville, Georgia, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	12-22-94
Century South Banks, Inc. Dahlonega, Georgia To merge with Gwinnett Bancorp, Inc., Duluth, Georgia, and thereby acquire Gwinnett National Bank, Duluth, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	12-22-94
Southwest Georgia Bank, National Association Moultrie, Georgia To become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation H.	12-22-94

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/Branch	Citizens Commercial & Savings Bank Flint, Michigan Bank One, Fenton, N.A. Fenton, Michigan Bank One, Ypsilanti, N.A. Ypsilanti, Michigan Bank One, East Lansing East Lansing, Michigan Bank One, Sturgis Sturgis, Michigan and to establish 20 branches	N - 12-09-94
Branch	Comerica Bank-Illinois Franklin Park, Illinois Northeast Corner of the Intersection of Willow Road & Pfingsten Road Glenview, Illinois	N - 1-14-95
EFT	The Northern Trust Company Chicago, Illinois Northwestern University 619 Clark Street Evanston, Illinois	N - 1-12-95
EFT	Rushville State Bank Rushville, Illinois 551 W. Clinton Street Rushville, Illinois	N - 1-21-95
Branch	Lake Forest Bank & Trust Company Lake Forest, Illinois 810 A South Waukegan Road Lake Forest, Illinois	N - 1-23-95
Branch	Comerica Bank Detroit, Michigan 1625 Leonard, NE Grand Rapids, Michigan 23191 Marter Road St. Clair Shores, Michigan 25780 Middlebelt Farmington Hills, Michigan 3518 Plainfield, NE Grand Rapids, Michigan 47060 Pontiac Trail Walled Lake, Michigan 5270 Eastern Avenue, SE Grand Rapids, Michigan	N - **

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Reg K	Northern Trust Company (The) Chicago, Illinois Northern Global Financial Services Limited, Hongkong - to expand the securities lending activities in Hongkong and other Asia Pacific regions	N - **
Membership	Foxdale Bank South Elgin, Illinois to become a member of the Federal Reserve System	N - 1-12-95

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Mid-America National Bancorp, Inc. Chicago, Illinois Harold P. O'Connell, Jr.	FR - 10-31-94 N - 12-23-94
Y-2	Greatbanc, Inc. Aurora, Illinois Greatbank Algonquin, Illinois--to reactivate a charter*	FR - 10-28-94 N - 12-25-94
Y-2	Waupaca Bancorporation, Inc. Waupaca, Wisconsin NBC Bancshares, Inc. Pampa, Texas National Bank of Commerce Pampa, Texas*	FR - 12-23-94 N - 12-17-94
Y-2	Citizens Banking Corporation Flint, Michigan Bank One, Fenton, N.A. Fenton, Michigan Bank One, Ypsilanti, N.A. Ypsilanti, Michigan Bank One, East Lansing East Lansing, Michigan Bank One, Sturgis Sturgis, Michigan*	FR - 12-5-94 N - 12-09-94
Y-1	Community Bancorp, Inc. Norwalk, Wisconsin Community State Bank Norwalk, Wisconsin*	FR - 12-05-94 NP - 12-26-94
Y-2	FBOP Corporation Oak Park, Illinois North Houston Bank Houston, Texas*	FR - 1-9-95 NP - 12-28-94
Y-2	Old Kent Financial Corporation Grand Rapids, Michigan First National Bank Corp. Mount Clemens, Michigan First National Bank in Macomb County Mount Clemens, Michigan*	FR - 12-08-94 NP - 12-26-94
Y-1	Foxdale Bancorp, Inc. South Elgin, Illinois Foxdale Bank South Elgin, Illinois	FR - 10-31-94 NP - 1-12-95

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Longview Capital Corporation Newman, Illinois First Prairie Bankshares, Inc. Georgetown, Illinois First National Bank of Georgetown Georgetown, Illinois*	FR - 12-29-94 NP - 12-19-94
Y-1	Philipps Investment Company Limited Partnership Spring Hill, Florida Gratiot Bancshares, Inc. Gratiot, Wisconsin Gratiot State Bank Gratiot, Wisconsin*	FR - 12-15-94 NP - 12-30-94
Y-1	Philipps Investment Limited Partnership Wapiti, Wyoming Gratiot Bancshares, Inc. Gratiot, Wisconsin Gratiot State Bank Gratiot, Wisconsin*	FR - 12-15-94 NP - 12-30-94
Y-2	Comerica California Incorporated San Jose, California University Bank & Trust Company Palo Alto, California*	FR - 12-30-94 NP - 12-31-94
Y-2	Comerica Incorporated Detroit, Michigan University Bank & Trust Company Palo Alto, California*	FR - 12-30-94 NP - 12-31-94
Y-2	Firststar Corporation Milwaukee, Wisconsin Investors Bank Corp. Wayzata, Minnesota Investors Savings Bank, F.S.B. Wayzata, Minnesota*	FR - 12-29-94 NP - 12-25-94
Y-2	Firststar Corporation of Minnesota Bloomington, Minnesota Investors Bank Corp. Wayzata, Minnesota Investors Savings Bank, F.S.B. Wayzata, Minnesota*	FR - 12-29-94 NP - 12-25-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Alpha Bancorp, Inc. Chicago, Illinois Alpha Financial Corporation Chicago, Illinois Archer National Bank of Chicago Chicago, Illinois Chicago National Bank Chicago, Illinois*	FR - 1-9-95 NP - **
Y-2	Illinois Financial Services, Inc. Chicago, Illinois Alpha Bancorp, Inc. Chicago, Illinois Alpha Financial Corporation Chicago, Illinois Archer National Bank of Chicago Chicago, Illinois Chicago National Bank Chicago, Illinois*	FR - 1-9-95 NP - **
Y-1	B J Morgan Bancshares, Inc. Morgantown, Indiana First State Bank Morgantown, Indiana*	FR - 1-9-95 NP - **
CoC-HC	Tama County Abstract Company Toledo, Iowa by Michael R. Mickelson & John M. Mickelson	FR - 1-10-95 NP - **
Y-2	National Bancorp, Inc. Streamwood, Illinois Northwest Community Bank Project Heights, Illinois*	FR - ** NP - 1-18-95
Y-2	First Michigan Bank Corporation Holland, Michigan Superior Financial Corporation Sault Sainte Marie, Michigan Sault Bank Sault Sainte Marie, Michigan*	FR - ** NP - **
Y-1	West Plains Investors, Inc. Jacksonville, Illinois Pleasant Plains State Bank Pleasant Plains, Illinois*	FR - ** NP - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	First State Bancorp of Monticello, Inc. Employee Stock Ownership Plan Monticello, Illinois First State Bancorp of Monticello, Inc. Monticello, Illinois Atwood State Bank Atwood, Illinois First State Bank of Bloomington Bloomington, Illinois First State Bank of Heyworth Heyworth, Illinois First State Bank Monticello Hammond, Illinois*	FR - 1-6-95 NP - **
Y-2	Firststar Corporation Milwaukee, Wisconsin First Moline Financial Corp. Moline, Illinois First Moline Moline, Illinois First Federal Savings Bank of Moline Moline, Illinois*	FR - 11-14-94 NP - 12-30-94
Y-2	Firststar Corporation of Iowa Des Moines, Iowa First Moline Financial Corp. Moline, Illinois First Moline Moline, Illinois First Federal Savings Bank of Moline Moline, Illinois*	FR - 11-14-94 NP - 12-30-94
Y-1	Eiden Interests, Ltd. Gurnee, Illinois First Waukegan Corporation Glenview, Illinois Bank of Northern Illinois Glenview, Illinois Bank of Northern Illinois, N.A. Waukegan, Illinois*	FR - 11-25-94 NP - 11-26-94
Y-1	First Mutual Bancorp, Inc. Decatur, Illinois First Mutual Bank, S.B. Decatur, Illinois*	FR - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	Firststar Corporation Milwaukee, Wisconsin Investors Insurance Agency, Inc. Wayzata, Minnesota	FR - 12-29-94
Y-4	Firststar Corporation of Minnesota Bloomington, Minnesota Investors Insurance Agency, Inc. Wayzata, Minnesota	FR - 12-29-94
4 (c) (8)	American National Corporation Chicago, Illinois to engage in making acquiring or servicing loans thru ANB Mezzanine Corporation, Chicago, Illinois	FR - 12-23-94
4 (c) (8)	Huxley Bancorp Huxley, Iowa to engage in the business of making and servicing loans up to a minimum of \$500,000	FR - 12-23-94
Y-4	First State Bancorp of Monticello, Inc. Employee Stock Ownership Plan Monticello, Illinois Eskridge Agency, Inc. Monticello, Illinois	FR - 1-6-95
4 (c) (8)	Associated Banc-Corp Green Bay, Wisconsin Associated Investment Services, Inc. (F/K/A Citizens Securities Company) Green Bay, Wisconsin	FR - 1-10-95
4 (c) (8)	Shorebank Corporation Chicago, Illinois Shoretrust Trading Group, Inc. Ilwaco, Washington	FR - 1-10-95
4 (c) (8)	ISB Financial Corp. Iowa City, Iowa Joint Venture--Paymaster, Inc. Solon, Iowa and to engage in payroll processing services	FR - 1-18-95
4 (c) (8)	Banner Bancorp, Ltd Birnamwood, Wisconsin to engage in general insurance activities	FR - 1-18-95

Federal Reserve Bank of Chicago
Section III - Applications Subject to Federal Register
Notice Only
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4 (c) (8)	Eitzen Independents, Inc. Eitzen, Minnesota to engage in general insurance activities	FR - 1-18-95

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

<u>Type</u>	<u>Application</u>
RoS	American Chartered Bancorp Schaumburg, Illinois to redeem 229,012 shares of nonvoting preferred stock
RoS	First Waukegan Corporation Glenview, Illinois to purchase & redeem up to 313,794 shares (49.7%) of its issued and outstanding common stock

N - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING December 23, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
*Section 3(a)(3) application by Warren County Bancshares, Inc., Warrenton, Missouri, to acquire Bay-Hermann-Berger Bank, Hermann, Missouri.	Newspaper: 1/14/95
*Section 3(a)(3) application by Simmons First National Corporation, Pine Bluff, Arkansas, to acquire Dumas Bancshares, Inc., Dumas, Arkansas.	Newspaper: 1/19/95
*Section 4(c)(8) notification by BancorpSouth, Inc., Tupelo, Mississippi, to acquire LF Bancorp, Inc., Laurel, Mississippi, parent of Laurel Federal Savings and Loan Association, Laurel, Mississippi.	Newspaper: 1/23/95

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Section 4(c)(8) notification by Cabot Bankshares, Inc., Cabot, Arkansas, to engage de novo in mortgage banking activities through the acquisition of Bank of Cabot Mortgage Company, Cabot, Arkansas.	Not yet available
Section 4(c)(8) notification by Mercantile Bancorporation Inc., St. Louis, Missouri, to acquire CENCO Insurance Company, Inc., Phoenix, Arizona (previously reported during week ending 12/2/94).	12/23/94
Section 4(c)(8) notification by Mercantile Bancorporation Inc., St. Louis, Missouri, to engage in mortgage activities through its acquisition of Central Mortgage Bancshares, Inc., Kansas City, Missouri (previously reported during week ending 12/16/94).	1/5/95

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Stock redemption notification involving Corn Belt Bancorp, Inc., Pittsfield, Illinois.	N/A

*This Application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING December 23, 1994

Name of Bank	Bank Address	Examination Date	Examination Rating
Lindell Bank & Trust Company	P.O. Box 211 St. Louis, MO 63166	8-22-94	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

John Holdhusen, Richard Holdhusen,
and Thomas Holdhusen, to acquire
control of 27.6%, 27.6%, and 33.7%,
respectively, of the voting shares
of Yellowstone Trail Bancorporation,
Ipswich, SD*

January 11, 1995
(Federal Register)

First Bank System, Inc., Minneapolis,
MN, for prior approval to merge with
First Western Corporation, Sioux
Falls, SD*

January 20, 1995
(Federal Register)

Douglas J. Hanson, to acquire 25.01%
of Security State Bank Shares, Polson,
MT*

Not yet available

Rosemount Financial Services, Inc.,
Rosemount, MN, to acquire 100% of
Rosemount National Bank, Rosemount,
MN*

Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

Security State Agency of Aitkin, Inc.,
Aitkin, MN, to engage in general
insurance agency activities through
the acquisition of Norshor Agency
Inc.'s insurance agency business located
in Grand Marais, MN

January 10, 1995
(Federal Register)

Norwest Corporation, Minneapolis, MN, to
engage in credit bureau activities through
its subsidiary, Norwest Mortgage, Inc.,
Des Moines, IA*

Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of
CRA Public Evaluations
week ending December 23, 1994

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
First State Bank of Rushmore 103 North Thompson, Box 48 Rushmore, MN 56168-0048 (507) 478-4121	September 19, 1994	Outstanding
Farmers State Bank 420 South Main Street P.O. Box 727 Conrad, MT 59425-0727 (406) 278-5514	September 19, 1994	Satisfactory

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

Hollis Bancshares, Inc., Hollis,
Oklahoma, for prior approval to
acquire 100 percent of the voting
shares of Mangum Bancshares, Inc.,
Oklahoma City, Oklahoma.*

Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE
ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

First Commerce Bancshares, Inc.,
Lincoln, Nebraska; Stuart Family
Partnership, Lincoln, Nebraska;
Catherine Stuart Schmoker Family
Partnership, Lincoln, Nebraska; James
Stuart, Jr. Family Partnership,
Lincoln, Nebraska; Scott Stuart
Family Partnership, Lincoln,
Nebraska, to engage de novo through
Community Mortgage Company, Lincoln,
Nebraska, in origination of real
estate mortgage loans.

January 5, 1995

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Weleetka State Bank P.O. Box 248 Weleetka, Oklahoma 74880-0248	09-12-94	12-19-94	Satisfactory
Union State Bank P.O. Box 560 Upton, Wyoming 82730-0560	09-19-94	12-23-94	Satisfactory

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF DECEMBER 19, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
James W. Robertson, Trustee, Houston, TX, to acquire an
interest in Texas Gulf Bancshares, Inc., Freeport, TX
(Previously reported during the week of 11-14-94) 94/12/27

Change in Control Notice by
Ronnie Yates, Kingsland, TX, Nelson Lewis, Marble Falls,
Tx, Bob Clifton, Horseshoe Bay, TX, Susan Gray, Marble
Falls, TX, Richard Barkley, Marble Falls, TX, Sam Tarbet,
Marble Falls, TX, to acquire an interest in Marble Falls
National Bancshares, Inc., Marble, Falls, TX
(Previously reported during the week of 11-28-94) 95/01/04

Change in Control Notice by
Benjie Sims Reed and Bobby Lynn Reed, Mexia, TX, to
acquire an interest in First Groesbeck Holding Company,
Groesbeck, TX N/A

*Section 3(a)(1) application by
Riverside Bancshares, Inc., Logansport, LA, to acquire
The Bank of Logansport, Logansport, LA 95/01/18

*Section 3(a)(3) application by
Texas Financial Bancorporation, Inc., Minneapolis, MN,
to acquire Shady Oaks Bancshares, Inc., Fort Worth, TX,
and Shady Oak National Bank, Fort Worth, TX N/A

*Section 3(a)(3) application by
First Bancorp, Inc., Denton, TX,
to acquire Shady Oaks Bancshares, Inc., Fort Worth, TX,
and Shady Oak National Bank, Fort Worth, TX N/A

*Section 3(a)(3) application by
First Delaware Bancorp, Inc., Dover, DE,
to acquire Shady Oaks Bancshares, Inc., Fort Worth, TX,
and Shady Oak National Bank, Fort Worth, TX N/A

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

APPLICATION

NOTICE EXP

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF DECEMBER 19, 1994

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Citizens State Bank 501 Main St. P. O. Drawer 430 Royse City, Texas 75189-0430	94/09/12	Satisfactory

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 12/23/94

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

Commercial Bank of Fremont, Fremont, California, to acquire two Fremont branches of Alameda First National Bank, Alameda, California. *

Newspaper: Not available

The Bank of San Ramon Valley, San Ramon, California, to acquire the San Ramon branch of Alameda First National Bank, Alameda, California. *

Newspaper: Not available

Concord Commercial Bank, Concord, California, to acquire the Concord branch of Alameda First National Bank, Alameda, California. *

Newspaper: Not available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Michael J. Corliss, Sumner, Washington, to hold more than 10 percent, but less than 25 percent of Valley Bancorporation, Sumner, Washington.

Newspaper: Not available

Fed. Reg.: Not available

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.

Week Ending 12/23/94

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending December 23, 1994. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.