ANNOUNCEMENT

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1994, No. 30
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending July 23, 1994

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

BankAmerica Corporation, San Francisco, California -- to acquire Continental Bank Corporation, Chicago, Illinois, and its banking and nonbanking subsidiaries.
Approved, July 18, 1994.

BANKS, FOREIGN

Banco de Galicia y Buenos Aires, Buenos Aires, Argentina -- to establish a branch in New York, New York.
Approved, July 18, 1994.

GENERAL ACCOUNTING OFFICE

Bank and Thrift Regulation: Better Guidance Is Needed for Real Estate Evaluations -- letter to Congress concerning final report.
Approved, July 21, 1994.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond — Centura Bank, Rocky Mount, North Carolina -- to establish an electronic funds transfer facility in the WalMart at 1422 East Dixie Drive Asheboro, North Carolina.
Approved, July 18, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK BRANCHES, DOMESTIC

Richmond	Centura Bank, Rocky Mount, North Carolina -- to establish an electronic funds transfer facility in the WalMart at 1116 Crossroads Drive, Statesville, North Carolina. Approved, July 18, 1994.
Richmond	Centura Bank, Rocky Mount, North Carolina -- to establish an electronic funds transfer facility in Sam's Club at 2435 Highway 70 SE, Hickory, North Carolina. Approved, July 18, 1994.
Richmond	Centura Bank, Rocky Mount, North Carolina -- to establish an electronic funds transfer facility in Sam's Club at 7100 Forest Point Boulevard, Charlotte, North Carolina. Approved, July 18, 1994.
Richmond	Centura Bank, Rocky Mount, North Carolina -- to establish an electronic funds transfer facility in Sam's Club at 1801 Windsor Square Drive, Charlotte, North Carolina. Approved, July 18, 1994.
Richmond	F & M Bank-Winchester, Winchester, Virginia -- to establish a branch at 21 Main Street (Route 719 and Mulberry Street), Round Hill, Virginia. Approved, July 22, 1994.
Chicago	First of America Bank-Central, Lansing, Michigan -- to establish a branch at First of America Service Center, 5829 Executive Drive. Approved, July 22, 1994.
Chicago	First Source Bank, South Bend, Indiana -- to establish a branch at 120 South Lake Street, Warsaw, Indiana. Approved, July 22, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK BRANCHES, DOMESTIC

Richmond	First Virginia Bank, Falls Church, Virginia -- to establish a branch at Lee's Hill Commercial Center, approximately one block east of the intersection of Mine Road and Jefferson Davis Highway, Fredericksburg, Virginia. Approved, July 18, 1994.
Kansas City	OMNIBANK Southeast, Denver, Colorado -- to establish additional branch facilities in Arvada and Denver Colorado. Approved, July 18, 1994.

BANK HOLDING COMPANIES

Chicago	AJJ Bancorp, Inc., Elkader, Iowa -- to acquire Central State Bank. Approved, July 22, 1994.
Chicago	AmBank Company, Inc., Sioux Center, Iowa -- to acquire Remsen Financial Services, Inc., Council Bluffs, Iowa, and First Trust & Savings Bank, NA, Remsen, Iowa. Approved, July 22, 1994.
Atlanta	Bank Holding Company, Griffin, Georgia -- to acquire First Community Bank of Henry County, McDonough, Georgia. Approved, July 20, 1994.
Chicago	Bank of Montreal, Montreal, Canada, and Bankmont Financial Corp., New York, New York -- to acquire one share of Government Pricing Information System, Inc., New York, New York. Approved, July 20, 1994.
New York	Bank of New York Company, Inc., New York, New York -- to engage de novo in lending activities. Permitted, July 20, 1994.
New York	Bank of New York Company Inc., New York, New York -- to engage de novo in lending activities, including issuing letters of credit and accepting drafts. Permitted, July 20, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

New York	Bank of Nova Scotia, Toronto, Canada, Barclays PLC, London, United Kingdom, and Barclays Bank PLC; CS Holding, Zurich, Switzerland, Deutsche Bank AG, Frankfurt, Germany, The Fuji Bank, Limited Tokyo, Japan, and Nippon Credit Bank, Ltd. -- to engage in data processing services through Government Pricing Information System, Inc., New York, New York. Approved, July 21, 1994.
San Francisco	Banque Nationale de Paris, Paris, France -- to engage in nonbanking activities through BNP / Cooper Neff, Inc., Radnor, Pennsylvania, following acquisition of assets and certain of the liabilities of Mitsui T & B Options, Inc., New York, New York. Returned, July 19, 1994.
San Francisco	BWC Financial Corp., Walnut Creek, California -- to acquire BWC Mortgage Services, San Ramon, California, and engage through a joint venture with Simonich Corporation in mortgage brokerage activities. Approved, July 18, 1994.
Minneapolis	Commercial Banks of Mott Employee Stock Ownership Plan, Mott, North Dakota -- to acquire Commercial Bank of Mott. Returned, July 20, 1994.
Richmond	First Citizens BancShares, Inc., Raleigh, North Carolina -- to acquire Bank of Marlinton, Marlinton, West Virginia. Approved, July 19, 1994.
Chicago	First Mid-Illinois Bancshares, Inc., Mattoon, Illinois -- to acquire Downstate Bancshares, Inc., Effingham, Illinois, and Downstate National Bank, Altamont, Illinois. Approved, July 22, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Chicago	First Midwest Corporation of Delaware, Elmwood Park, Illinois -- to engage in the business of originating, processing, brokering and servicing 1-4 family residential mortgages through Midwest One Mortgage Services, Inc., Melrose Park, Illinois. Returned, July 19, 1994.
Dallas	GNB Bancshares, Inc., Gainesville, Texas -- to acquire Lake Cities Financial Corporation, Lake Dallas, Texas, and Lake Cities State Bank. Approved, July 18, 1994.
Dallas	Guaranty National Bancshares, Inc., Wilmington, Delaware -- to merge with Lake Cities Financial Corporation, Lake Dallas, Texas. Approved, July 18, 1994.
Secretary	HSBC Holdings, PLC, London, United Kingdom, HSBC Holdings BV, Amsterdam, Netherlands, and Marine Midland Banks, Inc., Buffalo, New York -- to acquire one share of common stock of Government Pricing Information System, Inc., New York, New York. Approved, July 20, 1994.
Cleveland	KeyCorp, Cleveland, Ohio -- to acquire State Home Savings Bank, FSB, Bowling Green, Ohio. Approved, July 20, 1994.
Cleveland	KeyCorp, Cleveland, Ohio -- to acquire State Home Savings Bank, FSB, Bowling Green, Ohio. Approved, July 20, 1994.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage in residential mortgage lending activities through Legacy Mortgage, Centerville, Ohio. Approved, July 21, 1994.
Minneapolis	Norwest Financial Special Services, Inc., Des Moines, Iowa -- to acquire Norwest Financial, Inc., Des Moines, Iowa, and Dial Bank, Sioux Falls, South Dakota. Approved, July 21, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Minneapolis	Norwest Financial Special Services, Inc., Des Moines, Iowa -- to engage in various nonbanking activities through Norwest Financial, Inc., and Dial National Bank. Approved, July 21, 1994.
Minneapolis	Osakis Bancshares, Inc., Osakis, Minnesota -- to engage de novo in making loans. Approved, July 22, 1994.
Chicago	St. Francis Capital Corporation, Milwaukee, Wisconsin -- to acquire Valley Bank, East Central, Kewaskum; St. Francis Insurance Corp., Milwaukee; St. Francis Equity Properties, Inc., St. Francis; St. Francis Development Corporation, Milwaukee; and St. Francis Bank, F.S.B., and to engage in lending activities. Returned, July 18, 1994.
San Francisco	Salinas Valley Bancorp, Salinas, California -- to acquire Bank of Salinas. Returned, July 19, 1994.
San Francisco	Sanwa Bank Limited, Osaka, Japan -- to acquire one share of Government Pricing Information System, Inc., New York, New York. Approved, July 20, 1994.
New York	Summit Bancorporation, Chatham, New Jersey -- to acquire all the shares of Crestmont Financial Corp., Edison, New Jersey, and thereby acquire Crestmont Federal Savings and Loan Association, and Crestmont Insurance Agency; to acquire the savings bank and bank successor to Crestmont FSLA; to merge the state chartered insured commercial bank successor to Crestmont FSLA into Summit Bank, Chatham, New Jersey; and in the alternative to acquire up to a certain percentage of shares of Crestmont Financial Corp. through the exercise of an option granted to the applicant in connection with the acquisition. Approved, July 21, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK MERGERS

Secretary	Sun Bank of Ocala, Ocala, Florida -- to merge with Sun Bank of Gainesville, Gainesville, Florida. Approved, July 18, 1994.

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

Richmond	Heritage Bank, Lucama, North Carolina -- request for relief from commitment requiring shares of Heritage Bank to be held in trust.

BANKS, STATE MEMBER

Chicago	Rushville State Bank, Rushville, Illinois -- to invest in community development projects through River Valley Community Development Corporation. Returned, July 22, 1994.

CHANGE IN BANK CONTROL

Minneapolis	Chisago Bancorporation, Inc., Chisago City, Minnesota -- change in bank control. Returned, July 20, 1994.

COMPETITIVE FACTORS REPORTS

San Francisco	Bank of Wallowa County, Joseph, Oregon, proposed merger with Wallowa Interim Bank -- report on competitive factors. Submitted, July 20, 1994.
Boston	Bethel Savings Bank, FSB, Bethel, Maine, proposed acquisition of the assets and assumption of the liabilities of the Buckfield and Mechanics Falls, Maine, branches of Key Bank of Maine, Portland, Maine -- report on competitive factors. Submitted, July 22, 1994.
Boston	Brunswick Federal Savings, FA, Brunswick, Maine, proposed acquisition of assets and assumption of the liabilities of the Richmond and Lisbon Falls, Maine, branches of Key Bank of Maine, Portland, Maine -- report on competitive factors. Submitted, July 22, 1994.
St. Louis	Citizens Bank & Trust Company, Belzoni, Mississippi, proposed merger with Southeast Mississippi Bank, Quitman, Mississippi -- report on competitive factors. Submitted, July 20, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

COMPETITIVE FACTORS REPORTS

St. Louis	Citizens Bank of Kentucky, Madisonville, Kentucky, proposed merger with Citizens Bank of Kentucky, N.A., Henderson, Kentucky, and First Federal Savings Bank of Kentucky -- report on competitive factors. Submitted, July 18, 1994.
Boston	Colonial Co-operative Bank, Gardner, Massachusetts, proposed merger with Bladwinville Co-operative Bank -- report on competitive factors. Submitted, July 22, 1994.
Kansas City	Commerce Bank of Kansas City, N.A., Kansas City, Missouri, proposed merger with Commercial Bank of Liberty, N.A., Liberty, Missouri -- report on competitive factors. Submitted, July 20, 1994.
Secretary	Community Bank, National Association, Canton, New York, proposed acquisition of certain assets and assumption of certain liabilities of the Cato, New York, branch of The Chase Manhattan Bank, F.A., New York, New York -- report on competitive factors. Submitted, July 22, 1994.
Atlanta	First Family Financial Corporation, Eustis, Florida, proposal by First Family Financial Corporation to become a unitary savings and loan holding company through the reorganization and acquisition via merger with First Family Interim Savings Bank, F.S.B. -- report on competitive factors. Submitted, July 20, 1994.
Chicago	First Mid-Illinois Bank & Trust, National Association, Mattoon, Illinois, proposed merger with Downstate National Bank, Altamont, Illinois -- report on competitive factors. Submitted, July 22, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

COMPETITIVE FACTORS REPORTS

Richmond	Four Oaks Bank & Trust Company, Four Oaks, North Carolina, proposed acquisition of certain assets and assumption of certain liabilities of the Four Oaks, North Carolina, branch of Centura Bank, Rocky Mount, North Carolina -- report on competitive factors. Submitted, July 19, 1994.
Chicago	Heritage Bank, Midlothian, Illinois, proposed merger with Heritage Bank, Blue Island, Illinois -- report on competitive factors. Submitted, July 20, 1994.
New York	National Westminster Bank USA, New York, New York, proposed merger with National Westminster Bank, NJ, Jersey City, New Jersey -- report on competitive factors. Submitted, July 22, 1994.
San Francisco	North Cascades National Bank, Chelan, Washington, proposed purchase of certain assets and assumption of certain liabilities of the TWISP and Pateros branches of U.S. Bank of Washington, N.A., Seattle, Washington -- report on competitive factors. Submitted, July 20, 1994.
Richmond	Sequoia National Bank, MD, Bethesda, Maryland, proposed merger with Sequoia National Bank, DC, Washington, D.C. -- report on competitive factors. Submitted, July 19, 1994.
St. Louis	State Bank & Trust, N.A., Tulsa, Oklahoma, proposed merger with Weststar Bank -- report on competitive factors. Submitted, July 20, 1994.
Cleveland	State Home Savings Bank, FSB, Bowling Green, Ohio, proposed merger with Society National Bank, Cleveland, Ohio -- report on competitive factors. Submitted, July 21, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

EXTENSIONS OF TIME

Philadelphia	Ambassador Bank of the Commonwealth, Allentown, Pennsylvania -- extension to acquire the 535 North 19th Street branch of Lafayette Bank, Easton, Pennsylvania. Granted, July 22, 1994.
San Francisco	BankAmerica Corporation, San Francisco, California -- extensions to divest certain properties. Granted, July 20, 1994.
San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, July 22, 1994.
San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, July 22, 1994.
St. Louis	Bren-Mar Properties, Inc., Columbia, Missouri -- extension to November 1, 1994, to acquire Jack's Fork Bancorporation, Inc.; First Missouri Bancorporation, Inc., and First Heritage National Bank, Davis, Oklahoma. Granted, July 21, 1994.
San Francisco	Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan -- extension to divest certain property. Granted, July 19, 1994.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, July 20, 1994.
Richmond	First Virginia Bank, Falls Church, Virginia -- extension to February 13, 1995, to establish a branch at 13881 Metrotech Drive, Chantilly, Virginia. Granted, July 20, 1994.
San Francisco	Sakura Bank, Ltd., Tokyo, Japan -- extensions to divest certain properties. Granted, July 20, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

EXTENSIONS OF TIME

Richmond	Signet Banking Corporation, Richmond, Virginia -- extension to November 16, 1994, to acquire Pioneer Financial Corporation, Chester, Virginia. Granted, July 21, 1994.

SECURITIES REGULATION

Director, BS&R	Over-the-counter stocks -- revised list of OTC stocks subject to margin requirements, and a list of foreign margin stocks. Published, July 22, 1994.

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ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Cleveland	Banc One Corporation, Columbus, Ohio -- to engage in trust activities through Bank One Colorado Trust Company, N.A. Returned, July 11, 1994.
Cleveland	Farmers BanCorp of Nicholasville, Inc., Nicholasville, Kentucky -- to engage de novo in consumer finance activities through Farmers Financial Credit Co. Permitted, July 16, 1994.
Chicago	Old Kent Financial Corporation, Grand Rapids, Michigan -- to acquire an interest in Michigan Capital Fund for Housing Limited Partnership I, Lansing, Michigan. Returned, July 14, 1994.

BANK MERGERS

Chicago	Old Kent Bank, Elmhurst, Illinois -- to merge with Edgemark Bank-Lombard, Lombard; Merchandise National Bank, Chicago; Edgemark Bank-Rosemont,, and Edgewood Bank, Countryside, Illinois, and to establish branches. Returned, July 8, 1994.

CAPITAL STOCK

Chicago	State Center Financial, Inc., State Center, Iowa -- redemption of shares. Returned, July 14, 1994.

EXTENSIONS OF TIME

Philadelphia	United Bancshares, Inc., Philadelphia, Pennsylvania -- extension to form a bank holding company. Granted, July 7, 1994.

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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Application	Comment Period Ending Date
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application	Comment Period Ending Date
Banknorth Group, Inc., Burlington, Vermont - 3(a)(1)/3(a)(5) application to acquire North American Bank Corporation, Farmington, New Hampshire*	Newspaper 08-17-94 Federal Register Not Yet Established

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Application	Comment Period Ending Date
Fleet Financial Group, Inc., Providence, Rhode Island, BayBanks, Inc., Boston, Massachusetts, Shawmut National Corporation, Hartford, Connecticut, Bank of Boston Corporation, Boston, Massachusetts and 6 Second District bank holding companies and 1 Third District bank holding company - 4(c)(8) application to engage in data processing and data transmission services through the joint ownership of Infinet Payment Services, Inc., the entity which would result from the proposed merger of the NYCE and Yankee 24 ATM networks	Federal Register Not Yet Established

*Subject to CRA.

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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution	Examination Date	Rating**
	NONE	

**Rating Definitions: "O"-Outstanding; "S"-Satisfactory; "N"-Needs to Improve; "SN"-Substantial Noncompliance.

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Federal Reserve Bank of New York

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper Notice Only

Banco Frances del Rio de la Plata S.A., Buenos Aires Argentina to establish a representative office in New York New York. 8/10/94

SECTION II

Applications Subject to Both Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications (Subject to Federal Register Notice Only),

J.P. Morgan & Co., Incorporated, New York, New York through its wholly-owned subsidiary, J.P. Morgan Community Development Corporation to acquire a 20 percent interest in Times Square Investment Limited Partnership and thereby engage in community development activities. N/A

SECTION IV

Applications Not Involving Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending July 23, 1994

NAME OF BANK	RATING	EXAMINATION DATE
None.		

1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
N/A - Not Available

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FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

First Bank of Philadelphia, Philadelphia, PA requests approval of Notice submitted jointly by three individuals: Hal Jonathan Shaffer, Jerome S. Goodman and Carl Anderson Lingle, pursuant to the Change in Bank Control Act.

Newspaper comment period expires:	N. Avail
Federal Regist. comment period expires:	7/26/94

Commerce Bancorp, Inc., Cherry Hill, New Jersey, requests approval to acquire up to 20% of the voting shares of Independence Bancorp, Inc., and its wholly-owned subsidiary bank, Independence Bank of New Jersey, both of Ramsey, New Jersey, pursuant to Section 3(a)(3) of the Bank Holding Company Act.

Newspaper comment period expires:	8/15/94
Federal Regist. comment period expires:	8/19/94

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

First Fidelity Bancorporation, Newark, New Jersey to engage in data processing activities as a result of its pending acquisition of 8.021% of the Class B Common Stock of InfiNet Payment Services, Hackensack, New Jersey, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(7) of Regulation Y.

Federal Regist. comment period expires: N. Avail

IBS Financial Corp., Cherry Hill, New Jersey to engage denovo in the making and servicing of loans, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(2) of Regulation Y.

Federal Regist. comment period expires: N. Avail

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.
* N/A - not yet available.

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FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending July 22, 1994.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.
An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.
An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.
An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.
An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank/Location	Examination Date	CRA Rating

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FEDERAL RESERVE BANK
OF CLEVELAND
P. O. BOX 6387
CLEVELAND, OHIO 44101-1387

APPLICATIONS BULLETIN
(For the week ending July 23, 1994)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

None

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(1) application from Salt Creek Valley Bank, Laurelville, Ohio, on July 18, 1994, to acquire The Salt Creek Valley Bank, Laurelville, Ohio.	*Not Yet Known #

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Received Section 4(c)(8) applications from Banc One, Corporation, Columbus, Ohio; KeyCorp, Cleveland, Ohio; National City Corporation, Cleveland, Ohio; PNC Bank Corp., Pittsburgh, Pennsylvania; and Mellon Bank Corporation, Pittsburgh, Pennsylvania, on June 23, 1994, of their intent to acquire equal 16.67 percent share interests in Electronic Payment Services, Inc., Wilmington, Delaware.	Not Yet Known

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

NONE

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* - Subject to CRA
N - Newspaper Comment Period
F - Federal Register Comment Period
\# - Expected to end approximately 30 days from date of application's receipt
\## - Expected to end approximatley 18 days from date of application's receipt

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AVAILABILITY OF CRA PUBLIC EVALUATIONS
(July 22, 1994)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended July 22, 1994. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

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Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper Notice Only

Application	Comment Period Ending Date
First Bank, Strasburg, Virginia, to establish a branch at 860 South Main Street, Woodstock, Virginia.	8-20-94
First Union Corporation, Charlotte, North Carolina, to have its subsidiary, First Union National Bank of Washington, D. C., Washington, D. C., merge with Home Federal Savings Bank, Washington, D. C.	8-21-94

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Application	Comment Period Ending Date
Heritage Bancshares, Inc., Mannington, West Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of First Exchange Bank, Mannington, West Virginia.*	8-14-94
Carolina First BancShares, Inc., Lincolnton, North Carolina, to acquire up to 20% of the voting shares of First Gaston Bank of North Carolina, Gastonia, North Carolina, an organizing bank.	8-30-94

Section III - Applications Subject to Federal Register Notice

Application	Comment Period Ending Date
None.	

Section IV - Application Not Subject to Federal Register Notice or Newspaper Notice

None.

*Application is subject to CRA requirements.

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Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending July 22, 1994

Definition of Ratings

Outstanding record of meeting community credit needs.
An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.
An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.
An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.
An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	Examination Date	Rating
State Bank of Remington, (Incorporated) 200 John Stone Remington, Virginia 22734	5-2-94	Outstanding
Bank of Essex 323 Prince Street Tappahannock, Virginia 22560	5-2-94	Satisfactory

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Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 22, 1994

Section 1 - Applications Subject to Newspaper Notice Only

Application	Comment Period Ending Date
The Sasser Corp. Carthage, Mississippi	08-01-94*

Along with its bank holding company subsidiary, to acquire certain assets and assume certain liabilities of the Magnolia Federal Bank of Savings, Hattiesburg, Mississippi, pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act, as amended by the Federal Deposit Insurance Corporation Improvement Act of 1991.

Section 2 - Applications Subject to Both Newspaper and Federal Register Notice

Application	Comment Period Ending Date
Commercial Bancorp of Gwinnett, Inc. Lawrenceville, Georgia	Not yet available*

To merge with Commercial Bancorp of Georgia, Inc., Atlanta, Georgia, and thereby directly acquire Commercial Bank of Georgia, Atlanta, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.

Vernon Bancshares, Inc. Leesville, Louisiana	Not yet available*

Change in control notice by Mr. Winford Hughes Morris, Mr. Ralph Dillon McRae, Sr., Mr Henry Buford Sartor, Mr. William Vernon McRae, Mr. Murphy NMN O'Banion, Mr. Donald Alan Goins, Dr. George Douglas Brandon, DVM, Dr. Gregory Dale Lord, MD and Ms. Carney Jean Midkiff, all of Leesville, Louisiana, to acquire 64.12 percent of the outstanding shares of Vernon Bancshares, Inc., Leesville, Louisiana.

Section 3 - Applications Subject to Federal Register Only

Application	Comment Period Ending Date
West Coast Bancorp, Inc. Cape Coral, Florida	Not yet available*

To engage **de novo** in factoring accounts receivable, pursuant to Section 225.25(b)(1) of Regulation Y.

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*Subject to provisions of the Community Reinvestment Act.

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Section 4 - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

None.

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Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination Bank	Rating	Date

None.

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Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper Notice Only

Type	Application	Comment Period Ending Date
EFT	Comerica Bank Detroit, Michigan 2600 Evergreen Road Southfield Civic Center Southfield, Michigan	N - 7-28-94
Merger/Branch	Old Kent Bank Elmhurst, Illinois Edgemark Bank-Lombard Lombard, Illinois Merchandise National Bank Chicago, Illinois Edgemark Bank-Rosemont Rosemont, Illinois Edgewood Bank Countryside, Illinois	N - 7-17-94
Branch	Unionbank Sandwich, Illinois 15 West South Street Plano, Illinois	N - **
Branch	Grayling State Bank Grayling, Michigan S. E. Corner at Main Street (M-32) and Central Avenue Gaylord, Michigan	N - **
Oakar	Shoreline Bank Benton Harbor, Michigan South Haven Branch of Great Lakes Bancorp South Haven, Michigan	N - **
EFT	Community State Bank Avilla, Indiana 4134 West County Road 100 South Wolf Lake, Indiana	N - 7-31-94
Branch	Liberty Bank Milwaukee, Wisconsin Southeast corner of North Port Washington Road & Green Tree Road Glendale, Wisconsin	N - **

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Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper Notice Only
Continued

Type	Application	Comment Period Ending Date
Merger/Branch	Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank-Holland Holland, Michigan & to establish branches	N - **
Merger/Branch	Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank of Big Rapids Big Rapids, Michigan Old Kent Bank of Cadillac Cadillac, Michigan Old Kent Bank-Central Owosso, Michigan Old Kent Bank-East Brighton, Michigan Old Kent Bank of Gaylord Gaylord, Michigan Old Kent Bank of Grand Haven Grand Haven, Michigan Old Kent Bank-Grand Traverse Traverse City, Michigan Old Kent Bank of Hillsdale Hillsdale, Michigan Old Kent Bank of Ludington Ludington, Michigan Old Kent Bank of Petoskey Petoskey, Michigan Old Kent Bank of St. Johns St. Johns, Michigan Old Kent Bank-Southeast Trenton, Michigan Old Kent Bank-Southwest Kalamazoo, Michigan & to establish branches	N - **
Branch	Comerica Bank Detroit, Michigan 1965 Baldwin Jenison, Michigan 2900 Burlingame, S.W. Wyoming, Michigan 3960 44th Street, S.W. Grandville, Michigan 515 10 Mile Road, N.E. Rockford, Michigan	N - 8-8-94

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Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Type	Application	Comment Period Ending Date
Y-2	F & M Bancorporation, Inc. Kaukauna, Wisconsin Union State Bank Wautoma, Wisconsin*	FR - 8-12-94 NP - **
Y-2	Greatbanc, Inc. Aurora, Illinois Greatbank Algonquin, Illinois*	FR - 8-18-94 NP - **
CoC	Dysart Bancshares, Inc. Dysart, Iowa Michael D. Griffin and Debra K. Kever as executors of Gordon H. Griffin Estate	FR - 7-13-94 NP - **
Y-2	First of America Bank Corporation Kalamazoo, Michigan First Park Ridge Corporation Chicago, Illinois Bank of Buffalo Grove Buffalo Grove, Illinois First State Bank and Trust Company of Park Ridge Park Ridge, Illinois*	FR - 7-25-94 NP - 7-1-94
Y-1	First of America Acquisition Company Park Ridge, Illinois First Park Ridge Corporation Chicago, Illinois Bank of Buffalo Grove Buffalo Grove, Illinois First State Bank and Trust Company of Park Ridge Park Ridge, Illinois*	FR - 7-25-94 NP - 7-1-94
Y-1	Bay Bancorporation Green Bay, Wisconsin Bay Bank (in organization) Green Bay, Wisconsin*	FR - 7-25-94 N - 7-18-94
Y-2	First Citizens of Paris, Inc. Paris, Illinois Oakland National Bank Oakland, Illinois*	FR - 7-21-94 N - 8-08-94
CoC	Worthington Bancorporation Worthington, Iowa Joseph Daly, Nancy Dunkel, Donald Kout, Donald Schrage & Wilma Bunn	FR - ** N - **

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Section II - Applications Subject to Both Newspaper and Federal Register Notice
(Continued)

Type	Application	Comment Period Ending Date
Y-1	Village Investment Company Libertyville, Iowa Libertyville Savings Bank Libertyville, Iowa*	FR - 8-18-94 N - 8-15-94
Y-1	First Ozaukee Capital Corp. Cedarburg, Wisconsin First Ozaukee Savings Bank Cedarburg, Wisconsin*	FR - 7-25-94 N - 8-13-94
Y-2	Panhandle Aviation, Inc. Clarinda, Iowa Bank of Altoona (in organization) Altoona, Iowa*	FR - 8-6-94 N - 7-16-94
Y-1	H S B, Inc. Hedrick, Iowa Hedrick Savings Bank Hedrick, Iowa*	FR - 8-1-94 N - 8-1-94
CoC-HC	North Linn Corporation Coggon, Iowa by Rufus Sisler	FR - ** N - **
CoC-HC	North Salem State Bancorporation North Salem, Indiana Robert G. Porter, William R. Jones and Elizabeth J. Jones	FR - ** N - 7-15-94
CoC-HC	North Bank Corporation Hale, Michigan North Bank Employee Stock Ownership Plan & Trust Hale, Michigan	FR - 8-3-94 N - **
Y-1	Philipps Investment Company Limited Partnership Spring Hill, Florida Gratiot Bancshares, Inc. Gratiot, Wisconsin Gratiot State Bank Gratiot, Wisconsin*	FR - 8-6-94 N - **
CoC	Community Illinois Corporation Rock Falls, Illinois by Louis F. Pignatelli	FR - 5-25-94 NP - 5-9-94

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Section II - Applications Subject to Both Newspaper and Federal Register Notice (Continued)

Type	Application	Comment Period Ending Date
Y-2	Country Bank Shares Corporation Mount Horeb, Wisconsin Belleville Bancshares Corporation Belleville, Wisconsin & Belleville State Bank Belleville, Wisconsin*	FR - ** NP - 8-17-94
Y-2	Ames National Corporation Ames, Iowa Randall-Story Bancshares, Inc. & Randall-Story State Bank Story City, Iowa*	FR - ** NP - 8-12-94
Y-2	First National Bancorp, Inc. Joliet, Illinois Plano Bancshares, Inc. Plano, Illinois Community Bank of Plano Plano, Illinois*	FR - 8-6-94 N - **
Y-2	Peotone Bancorp, Inc. Peotone, Illinois Minooka Bancorp, Inc. Minooka, Illinois Founders Bancorp, Inc. Scottsdale, Arizona Westbanco, Inc. Westville, Illinois*	FR - 8-6-94 N - **
Y-2	Southwest Bancorp, Inc. Worth, Illinois Minooka Bancorp, Inc. Minooka, Illinois Founders Bancorp, Inc. Scottsdale, Arizona Westbanco, Inc. Westville, Illinois*	FR - 8-6-94 N - **

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Section III - Applications Subject to Federal Register Notice Only

Type	Application	Comment Period Ending Date
Y-4	Amcore Financial Inc. Rockford, Illinois Professional American Collections, Inc. North Aurora, Illinois	FR - 8-9-94
Y-4	Amcore Financial Inc. Rockford, Illinois A/R Management, Ltd. Oconomowoc, Wisconsin	FR - 8-9-94
4(c)(8)	MBT Bancorp West Harrison, Indiana Whitewater Agency, Inc. West Harrison, Indiana	FR - 8-15-94
4(c)(8)	Old Kent Financial Corporation Grand Rapids, Michigan Capital Fund for Housing Limited Partnership I Lansing, Michigan	FR - 8-8-94
Y-4	Johnson International, Inc. Racine, Wisconsin Seaboard Savings Bank, F.S.B. Stuart, Florida	FR - 8-12-94 NP - 8-11-94
Y-4	Republic Bancorp, Inc. Owosso, Michigan Home Funding, Inc. Hopewell Junction, New York	FR - **
4(c)(8)	Kerndt Bank Services, Inc. Lansing, Iowa Engage de novo in securities brokerage activities	FR - 7-18-94
4(c)(8)	How-Win Development Company Cresco, Iowa Engage in making and Servicing of loans	FR - 7-21-94
Y-4	Castle BancGroup, Inc. DeKalb, Illinois Northern Illinois Finance Company Sandwich, Illinois	FR - 7-25-94
4(c)(8)	Security National Corporation Sioux Center, Iowa Engage de novo in lending activities	FR - 7-27-94

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Section III - Applications Subject to Federal Register Notice Only (Continued)

Type	Application	Comment Period Ending Date
4(c)(8)	First Ozaukee Capital Corp. Cedarburg, Wisconsin Engage in making, acquiring or servicing loans	FR 7-25-94
Y-4	First of America Bank Corporation Kalamazoo, Michigan First of America Securities, Inc. Kalamazoo, Michigan--acting as riskless principal for and privately placing all types of securities, underwriting and dealin	FR 8-3-94

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Section IV - Applications Not Subject to Federal Register or Newspaper Notice

Type	Application
RoS	State Center Financial, Inc. State Center, Iowa to redeem 19,300 shares of its common stock from Susan & James Jorgensen
RoS	Worthington Bancorporation Worthington, Iowa to redeem 6,875 shares of its common stock
RoS	Community Illinois Corporation Rock Falls, Illinois to redeem 7.5% of its outstanding shares
RoS	First Waukegan Corporation Glenview, Illinois to purchase and redeem up to 313,794 shares (49.7%) of its issued & outstanding common stock

N - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time

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AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending July 22, 1994. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

S - An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI - An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN - An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK NAME/LOCATION	EXAMINATION DATE	RATINGS
-Comerica Bank-Illinois 8700 North Waukegan Road Morton Grove, Illinois 60053 (708) 202-3333	3/28/94	S

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Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING July 22, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

Application	End of Comment Period
*Section 9 application by Bank of Cairo and Moberly, Moberly, Missouri, to establish a branch at 1730 South Morely, Moberly, Missouri (inside Texaco Convenience Store).	7-27-94
*Section 9 application by First Bank of Arkansas, Russellville, Arkansas, to establish a branch at 1100 Rogers Street, Clarksville, Arkansas.	7-31-94

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application	End of Comment Period	
*Section 3(a)(1) application by PFC Acquisition Corporation II, Paducah, Kentucky, to acquire LIBSAB Bancorp, Inc., Mayfield, Kentucky.	Newspaper:	8-19-94
*Section 3(a)(5) application by Peoples First Corporation, Paducah, Kentucky, to acquire PFC Acquisition Corporation II, Paducah, Kentucky.	Newspaper:	8-19-94
*Section 3(a)(3) application by Greensburg Bancorp, Inc., Shepherdsville, Kentucky, to acquire Peoples Bancorp of Green County, Inc., Greensburg, Kentucky.	Newspaper:	9-1-94

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application	End of Comment Period
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Application	End of Comment Period
None.	

* This application is subject to CRA.

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FEDERAL RESERVE BANK OF ST. LOUIS

St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING July 22, 1994

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

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FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

Application	Comment Period Ending Date
NONE.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application	Comment Period Ending Date
Geoffrey J. Gempeler to acquire 30.53% of the voting shares of Chisago Bancorporation, Inc., Chisago City, MN*	Returned
Guaranty Development Company, Livingston, MT, to acquire 100% of the voting shares of the American Bank Whitefish, Whitefish, MT, a de novo bank*	August 16, 1994 (Federal Register)
Superior Bancorporation, Ltd., Superior, WI To acquire 80.1% of the voting shares of Community Bank and Trust Company, Superior, WI*	August 19, 1994 (Federal Register)
Montana Community Banks, Inc., Ronan, MT To acquire 100% of the voting shares of the Community Bank-Missoula, Inc., Missoula, MT*	August 22, 1994 (Federal Register)
Norwest Corporation Minneapolis, MN To acquire 100% of the voting shares of the First National Bank of Kerrville, Kerrville, TX*	Not yet available

*Subject to CRA

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FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject to Federal Register Notice Only

Application	Comment Period Ending Date
Norwest Corporation Minneapolis, MN To engage in mortgage lending through the acquisition of First Capital Mortgage Company, York, PA, a joint venture with Bob Yost, Inc.	Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

Application

Ronan State Bank
Ronan, MT, to pay a
$500M dividend

Norwest Bank Wyoming, N.A.
Casper, WY, to establish
a foreign branch in Grand
Cayman, Cayman Islands,
British West Indies

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FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of
CRA Public Evaluations
week ending July 22, 1994

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low-and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
The First State Bank of Emmons P.O. Box 28 Emmons, MN 56029-0028 (507) 297-5461	April 18, 1994	Satisfactory

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SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION	COMMENT PERIOD ENDING DATE
WestStar Bank, Tulsa, Oklahoma, for prior approval to establish branch facilities to be located at 2019 East 81st Street, and 3409 South Peoria, both in Tulsa, Oklahoma.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION	COMMENT PERIOD ENDING DATE
Joe Neill, Welch, Oklahoma, for prior approval to increase his ownership interest in Welch Bancshares, Inc., Welch, Oklahoma, by 5.38 percent for a total of 36.06 percent.	August 3, 1994
First Pryor Bancorp, Inc., Pryor, Oklahoma, for prior approval to become a bank holding company by acquiring 80 percent of the voting shares of First National Bank of Pryor Creek, Pryor, Oklahoma.*	August 8, 1994
PBT Bancshares, Inc., McPherson, Kansas, for prior approval to acquire 100 percent of the voting shares of Nickerson Bankshares, Inc., Nickerson, Kansas and thereby indirectly acquire Nickerson State Bank, Nickerson, Kansas.*	August 5, 1994
Redman Financial, Inc., Simpson, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Farmers State Bank, Simpson, Kansas.*	Not Available
INTRUST Financial Corporation, Wichita, Kansas, for prior approval to acquire 100 percent of the voting shares of First Moore Bancshares, Inc., Moore, Oklahoma and thereby indirectly acquire The First Bank, Moore, Oklahoma.*	Not Available

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King Bancshares, Inc., Kingman, Kansas, for prior approval to acquire 100 percent of the voting shares of Turon Banc Shares, Inc., Turon, Kansas, and thereby indirectly acquire The Turon State Bank, Turon, Kansas.*	Not Available
BOK Financial Corporation, Tulsa, Oklahoma, for prior approval to acquire 100 percent of the voting shares of Citizens Holding Company, Muskogee, Oklahoma and thereby indirectly acquire Citizens Bank, Muskogee, Oklahoma.*	Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION	COMMENT PERIOD ENDING DATE
Redman Financial, Inc., Simpson, Kansas, for prior approval to engage in certain nonbanking activities.*	Not Available
INTRUST Financial Corporation, Wichita, Kansas, for prior approval to engage in certain nonbanking activities.*	Not Available
King Bancshares, Inc., Kingman, Kansas, for prior approval to engage in certain nonbanking activities.*	Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-

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income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank/Location	Exam Date	CRA Public Date	CRA Rating

None.

*Application is subject to CRA.

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FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JULY 18, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION	NOTICE EXP
Section 5(d)(3) Oakar transaction by Heritage Texas Group, Inc., Employee Stock Ownership Plan, Pittsburg, TX (Pittsburg National Bank, Pittsburg, TX), to acquire the Marshall Branch of Pacific Southwest Bank, F.S.B., Corpus Christi, TX (branch is located at 400 S. Alamo Blvd., Marshall, TX) (This was omitted from our weekly report of July 11, 1994.)	N/A
Section 5(d)(3) Oakar transaction by Heritage Texas Group, Inc., Pittsburg, TX (Pittsburg National Bank, Pittsburg, TX), to acquire the Marshall Branch of Pacific Southwest Bank, F.S.B., Corpus Christi, TX (branch is located at 400 S. Alamo Blvd., Marshall, TX) (This was omitted from our weekly report of July 11, 1994.)	N/A
Section 5(d)(3) Oakar transaction by Heritage Delaware Corporation, Dover, DE (Pittsburg National Bank, Pittsburg, TX), to acquire the Marshall Branch of Pacific Southwest Bank, F.S.B., Corpus Christi, TX (branch is located at 400 S. Alamo Blvd., Marshall, TX) (This was omitted from our weekly report of July 11, 1994.)	N/A

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION	** NOTICE EXP
Change in Control Notice by George W. Moody, White Oak, TX, to acquire an interest in First White Oak Bancshares, Inc., White Oak, TX (Previously reported during the week of 6-6-94)	94/07/31

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION	NOTICE EXP
None.	

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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

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SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS FOR THE WEEK OF JULY 18, 1994

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank	Date of Examination	CRA Rating
None.		

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FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/22/94

Section I - Applications Subject to Newspaper Notice Only

Application	Comment Period Ending Date
Southwest State Bank, Pahrump, Nevada, to become a member of the Federal Reserve System. *	Newspaper: 7/25/94
West One Bank, Idaho, Boise, Idaho, to establish an automatic teller machine at 1545 West Broadway, Idaho Falls, Idaho. *	Newspaper: Not available
West One Bank, Idaho, Boise, Idaho, to establish an automatic teller machine at the Western Idaho Fair, 5610 Glenwood Street, Boise, Idaho. *	Newspaper: 8/19/94

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Union International Financial, South Pasadena, California, to become a bank holding company by acquiring Pacific Business Bank, Carson, California. *	Newspaper: 5/14/94** Fed. Reg.: 6/10/94**

Section III - Applications Subject to Federal Register Notice Only

BankAmerica Corporation, San Francisco, California, to engage de novo in underwriting and dealing to a limited extent in all types of debt and equity securities through BA Securities, Inc., New York, New York.	Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

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* Subject to CRA.
** Refiled application.

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Week Ending 7/22/94

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending July 22, 1994. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

Institution	Location	Examination Date	Rating*
None			

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*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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