

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1994, No. 29
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending July 16, 1994

TESTIMONY AND STATEMENTS

Monetary policy report to Congress.
Authorized, July 13, 1994.

Monetary policy objectives -- statement by Chairman
Greenspan before the Senate Committee on Banking,
Housing, and Urban Affairs on July 20, and before
the House Committee on Banking, Finance and Urban
Affairs, July 22, 1994.
Authorized, July 14, 1994.

Counterfeiting U.S. currency -- statement by
Governor Kelley before the House Committee on
Banking, Finance and Urban Affairs on Treasury's
plans to further protect U.S. currency, July 13,
1994.
Published, July 13, 1994.

BANK HOLDING COMPANIES

G.B. Financial Services, Inc., Greenbush, Minnesota -
- to acquire Greenbush Bancshares, Inc., and
Greenbush State Bank.
Approved, July 13, 1994.

Mark Twain Bancshares, Inc., St. Louis, Missouri --
to acquire C.B. Bancshares, Inc., and Century Bank
Des Peres, Missouri.
Approved, July 13, 1994.

BANK MERGERS

Fleet Bank of New York, Albany, New York -- request
for reconsideration of approval by the Federal
Reserve Bank of New York of the application to
merge with Fleet Bank, Melville, New York, and to
establish branches.
Denied, July 15, 1994.

BOARD OPERATIONS

Office of the Secretary -- appointment of Jennifer J.
Johnson as Deputy Secretary of the Board.
Approved, July 13, 1994.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ENFORCEMENT

Provident Bancorp of Texas, Inc., Dallas, Texas --
consent order to cease and desist and of assessment
of a civil money penalty against Donald R. Horton,
a former director and majority shareholder.
Announced, July 12, 1994.

GENERAL ACCOUNTING OFFICE

Financial Derivatives: Actions Needed to Protect the
Financial System -- letter to Congress concerning
the General Accounting Office report.
Approved, July 14, 1994.

INTERNATIONAL OPERATIONS

Citibank, N.A., New York, New York -- to establish a
branch in Hanoi, Vietnam.
Permitted, July 11, 1994.

REGULATIONS AND POLICIES

Electronic Federal Tax Payment System -- press
release indicating Reserve Banks will not submit
response to Treasury's Invitation for Expressions
of Interest.
Approved, July 11, 1994.

Regulation O -- technical corrections to final
regulation published February 24, 1994, concerning
loans by a member bank to its insiders and insiders
of its affiliates.
Approved, July 15, 1994.

RESERVE BANK OPERATIONS

Federal Reserve Bank of Boston -- appointment of
Cathy E. Minehan as President.
Approved, July 13, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	Citizens Bank of Virginia, Arlington, Virginia -- to establish a branch at 1550 Wilson Boulevard, Arlington, Virginia, upon relocation of its main office to 8150 Leesburg Pike, Vienna, Virginia. Approved, July 11, 1994.
Richmond	Citizens Bank of Virginia, Arlington, Virginia -- to establish a branch at 200-206 North Washington Street, Alexandria, Virginia. Approved, July 11, 1994.
Richmond	George Mason Bank, Fairfax, Virginia -- to establish a branch at 21036 Triple Seven Road, Sterling, Virginia. Approved, July 15, 1994.
Richmond	Highlands Union Bank, Abingdon, Virginia -- to establish a branch at 164 Jonesborough Road, Abingdon, Virginia. Approved, July 15, 1994.
Chicago	Prairie Bank and Trust Company, Bridgeview, Illinois -- to establish a branch at the north east corner of Route 6 and 179th Street, Orland Park, Illinois. Approved, July 11, 1994.
Secretary	Union Colony Bank, Greeley, Colorado -- to establish a branch at 14th Avenue and 5th Street. Approved, July 11, 1994.

BANK HOLDING COMPANIES

Dallas	Bowie Delaware Financial Corporation, Dover, Delaware, -- to acquire First National Bank of Bowie, Bowie, Texas. Approved, July 13, 1994.
Chicago	Capital Commerce Bancorp, Inc., Milwaukee, Wisconsin -- to acquire Western Bancshares, Inc, and Milwaukee Western Bank. Approved, July 14, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Director, BS&R	First Commerce Corporation, New Orleans, Louisiana, and First National Bank of Commerce -- relief from commitment of FNBC in connection with an exemption from the quantitative and collateral restrictions of section 23A of the Federal Reserve Act. Granted, July 13, 1994.
New York	First Empire State Corporation, Buffalo, New York -- to acquire Ithaca Bancorp, Inc., Ithaca; and for Manufacturers and Traders Trust Company, Buffalo, to merge with the successor to Citizens Savings Bank, F.S.B., Ithaca, and to establish branches; and in the alternative for First Empire to acquire shares of Ithaca Bancorp. Returned, July 11, 1994.
St. Louis	First National Security Company, DeQueen, Arkansas -- proposal that Bank of Ashdown, N.A., Ashdown, Arkansas, acquire the assets and assume the liabilities of the Ashdown branch of United Federal Savings Bank, Springdale, Arkansas. Approved, July 14, 1994.
Chicago	Firstbank of Illinois Co., Springfield, Illinois -- to engage de novo in trust company activities through FFG Trust Inc. Permitted, July 12, 1994.
Director, BS&R	Heartland Financial USA, Inc., Dubuque, Iowa -- transfer agent registration. Approved, July 11, 1994.
Dallas	Henderson Citizens Bancshares, Inc., Henderson, Texas -- proposal that Citizens National Bank of Henderson acquire the Jefferson, Texas, branch of Pacific Southwest Bank, FSB, Corpus Christi, Texas. Approved, July 13, 1994.
Dallas	Henderson Citizens Delaware Bancshares, Inc., Dover, Delaware -- proposal that Citizens National Bank of Henderson, Henderson, Texas, acquire the Jefferson, Texas, branch of Pacific Southwest Bank, FSB, Corpus Christi, Texas. Approved, July 13, 1994.

H.2
JULY 11, 1994 TO JULY 15, 1994
PAGE 5

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Horizon Bancorp, Michigan City, Indiana -- to engage de novo in lending activities. Permitted, July 15, 1994.
Chicago	Horizon Bancorp Employees Stock Ownership Plan, Michigan City, Indiana, to acquire Horizon Bancorp, and First Citizens Bank, N.A. Approved, July 15, 1994.
Cleveland	Mellon Bank Corporation, Pittsburgh, Pennsylvania -- to acquire Glendale Bancorporation, Vorhees Township, New Jersey. Approved, July 12, 1994.
St. Louis	National Commerce Bancorporation, Memphis, Tennessee proposal to convert NBC Knoxville Bank into NBC Bank, FSB, Knoxville, Tennessee. Approved, July 12, 1994.
Cleveland	Peoples Bancorporation of Northern Kentucky, Inc., Crestview Hills, Kentucky -- to acquire Peoples Bank of Northern Kentucky. Approved, July 15, 1994.
Boston	Shawmut National Corporation, Hartford, Connecticut - - to acquire Shawmut Bank, FSB, Boca Raton, Florida. Approved, July 15, 1994.
Dallas	Texas Bancshares, Inc., San Antonio, Texas -- to acquire New First National Bank of South Texas. Approved, July 11, 1994.
Dallas	Texas Bancshares Subsidiary Corporation, Wilmington, Delaware -- to acquire New First National Bank of South Texas, San Antonio, Texas. Approved, July 11, 1994.
Secretary	West One Bancorp, Boise, Idaho -- determination that formal application is not required by West One to merge with National Security Bank Holding Company, Newport, Oregon. Approved, July 12, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

Kansas City OMNIBANK Southeast, Denver, Colorado -- to merge with
 OMNIBANK Arvada, Arvada, and OMNIBANK University
 Hills, Denver, Colorado, and to establish
 additional branches.
 Approved, July 11, 1994.

BANK PREMISES

Kansas City OMNIBANK Southeast, Denver, Colorado -- investment in
 bank premises.
 Approved, July 11, 1994.

CHANGE IN BANK CONTROL

Cleveland First Citizens Banc Corp., Sandusky, Ohio -- change
 in bank control.
 Returned, July 12, 1994.

Chicago North Bank Corporation, Hale, Michigan -- change in
 bank control.
 Returned, July 12, 1994.

Kansas City Northwest Missouri Bancshares, Inc., Craig,
 Missouri -- change in bank control.
 Permitted, July 11, 1994.

Dallas Provident Bancorp of Texas, Inc., Dallas, Texas --
 change in bank control.
 Permitted, July 11, 1994.

Dallas ROSB Bancorp, Inc., Red Oak, Texas -- change in bank
 control.
 Permitted, July 15, 1994.

COMPETITIVE FACTORS REPORTS

Chicago Advantage Bank, FSB, Kenosha, Wisconsin, proposed
 merger with Amity Federal Bank for Savings, Tinley
 Park, Illinois -- report on competitive factors.
 Submitted, July 12, 1994.

Atlanta AmSouth Bank of Florida, Pensacola, Florida, proposed
 acquisition of assets and assumption of liabilities
 of The Bank of Tampa, Tampa, Florida -- report on
 competitive factors.
 Submitted, July 15, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Chicago	Associated Bank, National Association, Neenah, Wisconsin, proposed purchase of assets and assumption of the liabilities of the two Oshkosh branches of M&I Western State Bank, Oshkosh, Wisconsin -- report on competitive factors. Submitted, July 14, 1994.
St. Louis	Bank of Sardis, Sardis, Mississippi, proposed merger with First Security Acquisition Bank, Batesville, Mississippi -- report on competitive factors. Submitted, July 12, 1994.
Atlanta	Bank of Troup County, LaGrange, Georgia, proposed merger with Troup Interim Corporation -- report on competitive factors. Submitted, July 12, 1994.
San Francisco	California State Bank, West Covina, California, proposed merger with Bank of Anaheim, N.A., Anaheim, California -- report on competitive factors. Submitted, July 14, 1994.
Dallas	Citizens National Bank of Milam County, Cameron, Texas, proposed purchase of the assets and assumption of the liabilities of the Cameron, Texas, branch at 112 West 2nd Street of Pacific Southwest Bank, F.S.B., Corpus Christi, Texas -- report on competitive factors. Submitted, July 15, 1994.
San Francisco	Coddling Bank, Rohnert Park, California, proposed merger with National Bank of The Redwoods, Santa Rosa, California -- report on competitive factors. Submitted, July 15, 1994.
Chicago	F & M Bank, Northeast, Oconto, Wisconsin, proposed purchase of the assets and assumption of the liabilities of the Green Bay branch of F & M-Kaukauna, Kaukauna, Wisconsin -- report on competitive factors. Submitted, July 14, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	First Exchange Bank, Mannington, West Virginia, proposed merger with Heritage Interim Bank Corporation -- report on competitive factors. Submitted, July 11, 1994.
Dallas	First National Bank of Allen, Allen, Texas, proposed merger with American National Bank of Terrell, Terrell, Texas -- report on competitive factors. Submitted, July 12, 1994.
Atlanta	First National Bank of Effingham, Springfield, Georgia, proposed merger with Interim National Bank of Effingham -- report on competitive factors. Submitted, July 12, 1994.
Cleveland	First National Bank of Pennsylvania, Greenville, Pennsylvania, proposed purchase of certain assets and assumption of certain liabilities of the Shenango Valley Mall branch, Hermitage, Pennsylvania, of Dollar Savings Association, New Castle, Pennsylvania -- report on competitive factors. Submitted, July 12, 1994.
St. Louis	First Security Bank, Batesville, Mississippi, proposed merger with Bank of Sardis, Sardis, Mississippi -- report on competitive factors. Submitted, July 12, 1994.
San Francisco	Great Western Bank, A Federal Savings Bank, Chatsworth, California, proposed purchase of certain assets and assumption of certain liabilities of six branches of Citibank, Federal Savings Bank, San Francisco, California -- report on competitive factors. Submitted, July 14, 1994.
San Francisco	Home Savings of America, FSB, Irwindale, California, proposed purchase of certain assets and assumption of certain liabilities of five branches of Hawthorne Savings and Loan Association, Hawthorne, California -- report on competitive factors. Submitted, July 14, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

St. Louis	Laddonia State Bank, Mexico, Missouri, proposed merger with The First National Bank of Mexico -- report on competitive factors. Submitted, July 13, 1994.
Richmond	Mercantile-Safe Deposit & Trust Company, Baltimore, Maryland, proposed assumption of the liability to pay deposits in the Cowenton Federal Savings & Loan Association, White Marsh, Maryland -- report on competitive factors. Submitted, July 12, 1994.
Atlanta	United Citizens Bank of Alachua County, Alachua, Florida, proposed merger with Alachua Interim Corporation -- report on competitive factors. Submitted, July 12, 1994.

EXTENSIONS OF TIME

St. Louis	CNB Bancshares, Inc., Evansville, Indiana -- extension to October 16, 1994, for First Federal Savings Bank of Kentucky, Madisonville, Kentucky, to acquire assets and assume liabilities of CNB Bank of Kentucky, Shively, Kentucky. Granted, July 15, 1994.
St. Louis	Community Corporation, Cannelton, Indiana -- extension to October 24, 1994, to acquire the successor by merger to First National Bank of Perry County, Indiana. Granted, July 15, 1994.
Atlanta	Kislak Financial Corporation, Miami Lakes, Florida -- extension to October 14, 1994, to acquire Kislak National Bank, North Miami, Florida. Granted, July 13, 1994.

H.2
JULY 11, 1994 TO JULY 15, 1994
PAGE 10

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of New York -- to lease disk
equipment to support on-line storage at head office
and East Rutherford.
Approved, July 13, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

New York Chemical Bank, New York, New York -- to establish a
 branch at the New York Hilton and Towers, 1335
 Avenue of the Americas.
 Approved, July 7, 1994.

BANK HOLDING COMPANIES

Boston Royal Bank of Scotland Group plc, Edinburgh, United
 Kingdom, the Royal Bank of Scotland plc; Citizens
 (U.K.) Limited; Citizens Financial Group, Inc.,
 Providence, Rhode Island, and Citizens
 Corporation -- to acquire certain assets and assume
 certain liabilities of Old Stone Federal Savings
 Bank.
 Approved, July 8, 1994.

COMPETITIVE FACTORS REPORTS

Atlanta Allied Bank of Georgia, Thomson, Georgia, proposed
 acquisition of assets and assumption of liabilities
 of First Savings Bank, FSB -- report on competitive
 factors.
 Submitted, June 24, 1994.

Atlanta Horizon Bank of Florida, Pensacola, Florida, proposed
 merger with Interim Horizon Bank of Florida --
 report on competitive factors.
 Submitted, June 28, 1994.

Chicago M&I Mid-State Bank, National Association, Stevens
 Point, Wisconsin, proposed merger with Valley Bank
 Western, F.S.B., Sparta, Wisconsin -- report on
 competitive factors.
 Submitted, July 8, 1994.

Atlanta NBD Bank, Federal Savings Bank, Venice, Florida,
 proposed merger with NBD Trust Company of Florida,
 N.A., North Palm Beach, Florida -- report on
 competitive factors.
 Submitted, July 1, 1994.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Fleet Financial Group, Inc., Providence, Rhode Island, BayBanks, Inc., Boston, Massachusetts, Shawmut National Corporation, Hartford, Connecticut, Bank of Boston Corporation, Boston, Massachusetts and 6 Second District bank holding companies and 1 Third District bank holding company - 4(c)(8) application to engage in data processing and data transmission services through the joint ownership of Infinet Payment Services, Inc., the entity which would result from the proposed merger of the NYCE and Yankee 24 ATM networks	<u>Federal Register</u> Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

*Subject to CRA.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>Institution</u>	<u>Examination Date</u>	<u>Rating**</u>
--------------------	-------------------------	-----------------

NONE

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

Federal Reserve Bank of New York

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemical Bank, New York, New York to establish an off-site
electronic facility at 2 Huntington Quad, Melville, New
York.1/

7/29/94

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Emigrant Bancorp, New York, New York, to become a bank
holding company by acquiring 100 percent of the outstanding
voting shares of Emigrant Savings Bank, New York,
New York.1/

8/15/94 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only),

None.

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository
institution's CRA performance, a rating is assigned from the
following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and
is a leader in, ascertaining and helping to meet the credit
needs of its entire delineated community, including low- and
moderate-income neighborhoods, in a manner consistent with its
resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of
ascertaining and helping to meet the credit needs of its entire
delineated community, including low- and moderate-income
neighborhoods, in a manner consistent with its resources and
capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending July 16, 1994

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
---------------------	---------------	-------------------------

None.

- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Meridian Bank, Reading, Pennsylvania requests approval to establish remote service facilities in the Genuardi Supermarkets at the following locations: 1) New Britain Village Square, 4275 County Line Road, Chalfont, Pennsylvania, 2) Mercer Square, 73 Old Dublin Pike, Doylestown, Pennsylvania, 3) Village at Newtown Shopping Center, 8890 South Eagle Road, Newtown, Pennsylvania, and 4) 475 Glen Eagle Square, Glen Mills, Pennsylvania, pursuant to Section 9 of the Federal Reserve Act. Expedited branch procedures.

Newspaper comment period expires: 8/1/94

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

First Bank of Philadelphia, Philadelphia, PA requests approval of Notice submitted jointly by three individuals: Hal Jonathan Shaffer, Jerome S. Goodman and Carl Anderson Lingle, pursuant to the Change in Bank Control Act.

Newspaper comment period expires: N. Avail
Federal Regist. comment period expires: 7/26/94

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Johnstown Bank and Trust Company, Johnstown, Pennsylvania requests approval to establish a remote service facility at the Heights Plaza, Natrona Heights, Harrison Township, Allegheny County, Pennsylvania, pursuant to Section 9 of the Federal Reserve Act. Expedited branch procedures.

Fed. Regist. comment period expires: 8/08/94

First Fidelity Bancorporation, Newark, New Jersey to engage in data processing activities as a result of its pending acquisition of 8.021% of the Class B Common Stock of InfiNet Payment Services, Hackensack, New Jersey, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(7) of Regulation Y.

Federal Regist. comment period expires: N. Avail

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.
* N/A - not yet available.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending July 15, 1994.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
Farmers Trust Bank 817 Cumberland Street Lebanon, PA., 17042	3/21/94	Satisfactory
Premier Bank 379 North Main Street Doylestown, PA., 18901	3/21/94	Satisfactory

APPLICATIONS BULLETIN
(For the week ending July 16, 1994)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Received prior notice from Integra Bank/Pittsburgh,
Pittsburgh, Pennsylvania, of its intent to establish
a CBCT facility at Spring Garden Shop N'Save, 1930
Spring Garden Avenue, Pittsburgh, Pennsylvania. *July 29, 1994

Received prior notice from Integra Bank/North,
Titusville, Pennsylvania, of its intent to establish
a CBCT facility at Grove City Factory Outlet,
Interstate 79 & Route 208, Springfield Township,
Pennsylvania. *July 29, 1994

Received prior notice from Integra Bank/South,
Uniontown, Pennsylvania, of its intent to establish
a CBCT facility at Sheetz Convenience Store, Route 119
& 962, Connelville, Pennsylvania. *July 29, 1994

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(3) application from United
Bancorp of Kentucky, Inc., Lexington, Kentucky,
on July 14, 1994, to acquire 78 percent of the
outstanding shares of American Fidelity Bank &
Trust Co., Corbin, Kentucky. *F: August 15, 1994

Received Section 3(a)(5) applicatin from BNnc
One Corporation, Columbus, Ohio, and Banc One
Illinois Corporation, Springfield, Illinois, on
July 12, 1994, to acquire American Holding Co.,
Glencoe, Illinois. *N: August 10, 1994

* - Subject to CRA

N - Newspaper Comment Period

F - Federal Register Comment Period

- Expected to end approximately 30 days from date of application's receipt

- Expected to end approximatley 18 days from date of application's receipt

APPLICATIONS BULLETIN
(For the week ending July 16, 1994)

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE
ONLY**

<p>Received Section 4(c)(8) applications from Banc One, Corporation, Columbus, Ohio; KeyCorp, Cleveland, Ohio; National City Corporation, Cleveland, Ohio; PNC Bank Corp., Pittsburgh, Pennsylvania; and Mellon Bank Corporation, Pittsburgh, Pennsylvania, on June 23, 1994, of their intent to acquire equal 16.67 percent share interests in Electronic Payment Services, Inc., Wilmington, Delaware.</p>	<p>Not Yet Known</p>
--	----------------------

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER
NOTICE OR NEWSPAPER NOTICE**

NONE

* - Subject to CRA

N - Newspaper Comment Period

F - Federal Register Comment Period

- Expected to end approximately 30 days from date of application's receipt

- Expected to end approximately 18 days from date of application's receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS (July 15, 1994)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended July 15, 1994. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

Sequoia Bancshares, Inc., Bethesda, Maryland,
to have its subsidiaries, Sequoia National
Bank, MD, Bethesda, Maryland, and Sequoia
National Bank, D. C., Washington, D. C.,
merge (after Sequoia National Bank, D. C.,
moves its main office to Bethesda, Maryland).*

8-14-94

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None.

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

None.

*Application is subject to CPA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending July 15, 1994

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Benchmark Community Bank 100 South Broad Street Kenbridge, Virginia 23944	4-25-94	Satisfactory
The Marathon Bank P. O. Box 998 Stephens City, Virginia 22655-0998	5-2-94	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 15, 1994

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Bank of West Florida St. Petersburg, Florida To establish a branch located at 612 South Dale Mabry Highway, Tampa, Florida, to be known as the South Tampa Branch Office.	08-12-94*
Merchants Bank Vicksburg, Mississippi To merge with Merchants Bank, N. A., Vicksburg, Mississippi, pursuant to Section 18(c) of the Federal Deposit Insurance Act.	08-07-94*
The Bank of Nashville Nashville, Tennessee To establish an Automated Teller Machine located at 200-206 Broadway, Nashville, Tennessee.	08-10-94*

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Merchants Capital Corporation Vicksburg, Mississippi To acquire Merchants Bank, Vicksburg, Mississippi, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	Not yet available*

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

*Subject to provisions of the Community Reinvestment Act

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 15. 1994

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

VB&T Bancshares Corporation
Valdosta, Georgia
Commitment waiver request.

Farmers & Merchants Bank
Forest, Mississippi
To become a member of the Federal Reserve System by charter
conversion, pursuant to Section 9 of the Federal Reserve Act and
Section 208.4 of Regulation H.

First Central Bancshares, Inc.
Lenoir City, Tennessee
Commitment waiver request.

*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 15, 1994

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

<u>Bank</u>	<u>Rating</u>	<u>Date</u>
The Brand Banking Company Post Office Box 1110 Lawrenceville, Georgia 30246 (404) 963-9225	Satisfactory	03-28-94
Bank of York Post Office Box 96 York, Alabama 36925 (205) 392-5205	Needs to Improve	04-04-94
Central Bank Post Office Box 521599 Miami, Florida 33152 (305) 592-6641	Satisfactory	04-28-94

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Comerica Bank Detroit, Michigan 2600 Evergreen Road Southfield Civic Center Southfield, Michigan	N - 7-28-94
Merger/Branch	Old Kent Bank Elmhurst, Illinois Edgemark Bank-Lombard Lombard, Illinois Merchandise National Bank Chicago, Illinois Edgemark Bank-Rosemont Rosemont, Illinois Edgewood Bank Countryside, Illinois	N - 7-17-94
Branch	Unionbank Sandwich, Illinois 15 West South Street Plano, Illinois	N - **
Branch	Grayling State Bank Grayling, Michigan S. E. Corner at Main Street (M-32) and Central Avenue Gaylord, Michigan	N - **
Oakar	Shoreline Bank Benton Harbor, Michigan South Haven Branch of Great Lakes Bancorp South Haven, Michigan	N - **
EFT	Community State Bank Avilla, Indiana 4134 West County Road 100 South Wolf Lake, Indiana	N - 7-31-94
Branch	Liberty Bank Milwaukee, Wisconsin Southeast corner of North Port Washington Road & Green Tree Road Glendale, Wisconsin	N - **

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Merger/Branch	Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank-Holland Holland, Michigan & to establish branches	N - **
Merger/Branch	Old Kent Bank and Trust Company Grand Rapids, Michigan Old Kent Bank of Big Rapids Big Rapids, Michigan Old Kent Bank of Cadillac Cadillac, Michigan Old Kent Bank-Central Owosso, Michigan Old Kent Bank-East Brighton, Michigan Old Kent Bank of Gaylord Gaylord, Michigan Old Kent Bank of Grand Haven Grand Haven, Michigan Old Kent Bank-Grand Traverse Traverse City, Michigan Old Kent Bank of Hillsdale Hillsdale, Michigan Old Kent Bank of Ludington Ludington, Michigan Old Kent Bank of Petoskey Petoskey, Michigan Old Kent Bank of St. Johns St. Johns, Michigan Old Kent Bank-Southeast Trenton, Michigan Old Kent Bank-Southwest Kalamazoo, Michigan & to establish branches	N - **
Branch	Comerica Bank Detroit, Michigan 1965 Baldwin Jenison, Michigan 2900 Burlingame, S.W. Wyoming, Michigan 3960 44th Street, S.W. Grandville, Michigan 515 10 Mile Road, N.E. Rockford, Michigan	N - 8-8-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	F & M Bancorporation, Inc. Kaukauna, Wisconsin Union State Bank Wautoma, Wisconsin*	FR - 8-12-94 NP - **
Y-2	Greatbanc, Inc. Aurora, Illinois Greatbank Algonquin, Illinois*	FR - 8-18-94 NP - **
CoC	Dysart Bancshares, Inc. Dysart, Iowa Michael D. Griffin and Debra K. Kever as executor of Gordon H. Griffin Estate	FR - 7-13-94 NP - **
Y-2	First of America Bank Corporation Kalamazoo, Michigan First Park Ridge Corporation Chicago, Illinois Bank of Buffalo Grove Buffalo Grove, Illinois First State Bank and Trust Company of Park Ridge Park Ridge, Illinois*	FR - 7-25-94 NP - 7-1-94
Y-1	First of America Acquisition Company Park Ridge, Illinois First Park Ridge Corporation Chicago, Illinois Bank of Buffalo Grove Buffalo Grove, Illinois First State Bank and Trust Company of Park Ridge Park Ridge, Illinois*	FR - 7-25-94 NP - 7-1-94
Y-1	Bay Bancorporation Green Bay, Wisconsin Bay Bank (in organization) Green Bay, Wisconsin*	FR - 7-25-94 N - 7-18-94
Y-2	First Citizens of Paris, Inc. Paris, Illinois Oakland National Bank Oakland, Illinois*	FR - 7-21-94 N - 8-08-94
CoC	Worthington Bancorporation Worthington, Iowa Joseph Daly, Nancy Dunkel, Donald Kout, Donald Schrage & Wilma Bunn	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Village Investment Company Libertyville, Iowa Libertyville Savings Bank Libertyville, Iowa*	FR - 8-18-94 N - 8-15-94
Y-1	First Ozaukee Capital Corp. Cedarburg, Wisconsin First Ozaukee Savings Bank Cedarburg, Wisconsin*	FR - 7-25-94 N - 8-13-94
Y-2	Panhandle Aviation, Inc. Clarinda, Iowa Bank of Altoona (in organization) Altoona, Iowa*	FR - 8-6-94 N - 7-16-94
Y-1	H S B, Inc. Hedrick, Iowa Hedrick Savings Bank Hedrick, Iowa*	FR - 8-1-94 N - 8-1-94
CoC-HC	North Linn Corporation Coggon, Iowa by Rufus Sisler	FR - ** N - **
CoC-HC	North Salem State Bancorporation North Salem, Indiana Robert G. Porter, William R. Jones and Elizabeth J. Jones	FR - ** N - 7-15-94
CoC-HC	North Bank Corporation Hale, Michigan North Bank Employee Stock Ownership Plan & Trust Hale, Michigan	FR - 8-3-94 N - **
Y-1	Philipps Investment Company Limited Partnership Spring Hill, Florida Gratiot Bancshares, Inc. Gratiot, Wisconsin Gratiot State Bank Gratiot, Wisconsin*	FR - 8-6-94 N - **
CoC	Community Illinois Corporation Rock Falls, Illinois by Louis F. Pignatelli	FR - 5-25-94 NP - 5-9-94

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-2	Country Bank Shares Corporation Mount Horeb, Wisconsin Belleville Bancshares Corporation Belleville, Wisconsin & Belleville State Bank Belleville, Wisconsin*	FR - ** NP - 8-17-94
Y-2	Ames National Corporation Ames, Iowa Randall-Story Bancshares, Inc. & Randall-Story State Bank Story City, Iowa*	FR - ** NP - 8-12-94
Y-2	First National Bancorp, Inc. Joliet, Illinois Plano Bancshares, Inc. Plano, Illinois Community Bank of Plano Plano, Illinois*	FR - 8-6-94 N
Y-2	Peotone Bancorp, Inc. Peotone, Illinois Minooka Bancorp, Inc. Minooka, Illinois Founders Bancorp, Inc. Scottsdale, Arizona Westbanco, Inc. Westville, Illinois*	FR - 8-6-94 N - **
Y-2	Southwest Bancorp, Inc. Worth, Illinois Minooka Bancorp, Inc. Minooka, Illinois Founders Bancorp, Inc. Scottsdale, Arizona Westbanco, Inc. Westville, Illinois*	FR - 8-6-94 N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	Amcore Financial Inc. Rockford, Illinois Professional American Collections, Inc. North Aurora, Illinois	FR - 8-9-94
Y-4	Amcore Financial Inc. Rockford, Illinois A/R Management, Ltd. Oconomowoc, Wisconsin	FR - 8-9-94
4 (c) (8)	MBT Bancorp West Harrison, Indiana Whitewater Agency, Inc. West Harrison, Indiana	FR - 8-15-94
4 (c) (8)	Old Kent Financial Corporation Grand Rapids, Michigan Capital Fund for Housing Limited Partnership I Lansing, Michigan	FR - 8-8-94
Y-4	Johnson International, Inc. Racine, Wisconsin Seaboard Savings Bank, F.S.B. Stuart, Florida	FR - 8-12-94 NP - 8-11-94
Y-4	Republic Bancorp, Inc. Owosso, Michigan Home Funding, Inc. Hopewell Junction, New York	FR - **
4 (c) (8)	Kerndt Bank Services, Inc. Lansing, Iowa Engage <u>de novo</u> in securities brokerage activities	FR - 7-18-94
4 (c) (8)	How-Win Development Company Cresco, Iowa Engage in making and Servicing of loans	FR - 7-21-94
Y-4	Castle BancGroup, Inc. DeKalb, Illinois Northern Illinois Finance Company Sandwich, Illinois	FR - 7-25-94
4 (c) (8)	Security National Corporation Sioux Center, Iowa Engage <u>de novo</u> in lending activities	FR - 7-27-94

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register

Notice Only
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)	First Ozaukee Capital Corp. Cedarburg, Wisconsin Engage in making, acquiring or servicing loans	FR - 7-25-94
Y-4	First of America Bank Corporation Kalamazoo, Michigan First of America Securities, Inc. Kalamazoo, Michigan--acting as riskless principal for and privately placing all types of securities, underwriting and dealing	FR - 8-3-94

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

<u>Type</u>	<u>Application</u>
RoS	State Center Financial, Inc. State Center, Iowa to redeem 19,300 shares of its common stock from Susan & James Jorgensen
RoS	Worthington Bancorporation Worthington, Iowa to redeem 6,875 shares of its common stock
RoS	Community Illinois Corporation Rock Falls, Illinois to redeem 7.5% of its outstanding shares
RoS	First Waukegan Corporation Glenview, Illinois to purchase and redeem up to 313,794 shares (49.7%) of its issued & outstanding common stock

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING July 15, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
*Section 3(a)(3) application by Magna Group, Inc., St. Louis, Missouri, to acquire Goreville Bancorporation, Inc., Goreville, Illinois.	Newspaper: 8-7-94
*Section 3(a)(3) application by Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire Dalhart Bancshares, Inc., Dalhart, Texas.	Newspaper: 8-8-94
*Section 3(a)(3) application by Union Planters Corporation, Memphis, Tennessee, to acquire Commercial Bancorp., Inc., Obion, Tennessee.	Newspaper: 8-14-94
*Section 3(a)(1) application by Jefferson Bancshares, Inc., Pine Bluff, Arkansas, to acquire Pine Bluff National Bank, Pine Bluff, Arkansas.	Newspaper: 8-12-94

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

* This application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING July 15, 1994

Name of Bank	Bank Address	Examination Date	Examination Rating
The First State Bank of Mounds	P. O. Box 400 Mounds, Illinois 62964	4-11-94	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

NONE.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

Menomonie Shares, Inc.

Menomonie, WI

To acquire 81.64% of the voting
shares of Menomonie Financial
Services, Inc., Menomonie, WI*

August 12, 1994
(Federal Register)

Talco, Inc.

Menomonie, WI

To acquire 57.94% of the voting
shares of Menomonie Shares, Inc.,
Menomonie, WI*

August 12, 1994
(Federal Register)

Clarence Talen Charitable Trust

Menomonie, WI

To acquire 20.55% of the voting
shares of Menomonie Shares, Inc.,
Menomonie, WI*

August 12, 1994
(Federal Register)

Geoffrey J. Gempeler to acquire
30.53% of the voting shares of
Chisago Bancorporation, Inc.,
Chisago City, MN*

Not yet available

Guaranty Development Company,
Livingston, MT, to acquire 100%
of the voting shares of the
American Bank Whitefish,
Whitefish, MT, a de novo bank*

Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Norwest Corporation Minneapolis, MN; Norwest Financial, Inc. Des Moines, IA and Norwest Financial Services, Inc., Des Moines, IA To expand <u>de novo</u> by opening Norwest Financial offices in Guam	August 2, 1994
Menomonie Shares, Inc. Menomonie, WI To engage in data processing and management consulting through the indirect acquisition of Electronic Strategies, Inc., Menomonie, WI	August 12, 1994
Talco, Inc. Menomonie, WI To engage in data processing and management consulting through the indirect acquisition of Electronic Strategies, Inc., Menomonie, WI	August 12, 1994
Clarence Talen Charitable Trust Menomonie, WI To engage in data processing and management consulting through the indirect acquisition of Electronic Strategies, Inc., Menomonie, WI	August 12, 1994

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
Chisago Bancorporation, Inc., Chisago City, MN, to redeem 5.4% of its voting shares

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of
CRA Public Evaluations
week ending July 15, 1994

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
------------------	---------------------	------------

NONE.

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

SOLO, Colorado Springs, Colorado, for
prior approval to become a bank
holding company through the
acquisition of 100 percent of the
voting shares of Cheyenne Mountain
Bank, Colorado Springs, Colorado.*

Not Available

Community Bancorporation of New
Mexico, Inc., Santa Fe, New Mexico,
to become a bank holding company
through the acquisition of 100
percent of the voting shares of El
Pueblo State Bank, Espanola, New
Mexico.*

July 29, 1994

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE
ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository
institution's CRA performance, a rating is assigned from the
following groups:

Federal Reserve Bank of Kansas City

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
First United Bank P.O. Box 129 Neligh, Nebraska 68756	04-04-94	07-11-94	Satisfactory
Farmers State Bank & Trust P.O. Box 737 Lexington, Nebraska 68850	04-04-94	07-11-94	Outstanding
Farmers State Bank & Trust P.O. Box 229 Aurora, Nebraska 68818-0229	04-04-94	07-11-94	Outstanding
Bank of Papillion P.O. Box 28967 Papillion, Nebraska 68128-0967	04-04-94	07-11-94	Satisfactory
Crete State Bank P.O. Box 66 Crete, Nebraska 68333-0066	04-11-94	07-13-94	Satisfactory

Federal Reserve Bank of Kansas City

State Bank P.O. Box 187 Palmer, Nebraska 68864-0187	04-11-94	07-13-94	Satisfactory
Schuyler State Bank P.O. Box 427 Schuyler, Nebraska 68661-0427	04-11-94	07-14-94	Satisfactory
Gretna State Bank P.O. Box 519 Gretna, Nebraska 68028-0519	04-11-94	07-14-94	Outstanding
Sundance State Bank P.O. Box 950 Sundance, Wyoming 82729-0950	04-11-94	07-14-94	Satisfactory

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JULY 11, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
Fredrick Erck and Ann Erck, San Antonio, TX, to
acquire an interest in Texas Bancshares, Inc.,
San Antonio, TX
(Previously reported during the week of 6-13-94) 94/07/13

Change in Control Notice by
George Gregory Griffin and Margaret Theo Griffin
Family Living Trust, Fort Stockton, TX, and as
Trustees, to acquire an interest in Pecos County
Bancshares, Inc., Fort Stockton, TX
(Previously reported during the week of 5-9-94) 94/07/06

*Section 3(a)(1) application by
Citizens State Bank Employee Stock Ownership Plan,
Buffalo, TX, to acquire Citizens State Bank, Buffalo, TX
(Previously reported during the week of 6-6-94) 94/07/10

*Section 3(a)(1) application by
Plains State Financial Corporation, Plains, TX, to
acquire Plains Bancshares, Inc., Dover, DE, and Plains
State Bank, Plains, TX
(Previously reported during the week of 6-13-94) 94/07/08

*Section 3(a)(1) application by
Plains Bancshares, Inc., Dover, DE, to acquire Plains
State Bank, Plains, TX
(Previously reported during the week of 6-13-94) 94/07/08

*Section 3(a)(1) application by
Lindale Delaware Corporation, Dover, DE, to acquire
Lindale State Bank, Lindale, TX
(Previously reported during the week of 6-6-94) 94/07/06

*Section 3(a)(3) application by Longview Financial Corporation, Longview, TX, to acquire First State Bank, Van, TX (Previously reported during the week of 6-6-94)	94/07/06
*Section 3(a)(3) application by Longview Delaware Corporation, Dover, DE, to acquire First State Bank, Van, TX (Previously reported during the week of 6-6-94)	94/07/06
*Section 3(a)(3) application by Overton Financial Corporation, Overton, TX, to acquire Longview Delaware Corporation, Dover, DE; Lindale Delaware Corporation, Dover, DE; Longview Financial Corporation, Longview, TX; Longview Bank & Trust Company, Longview, TX; and First State Bank, Van, TX (Previously reported during the week of 6-6-94)	94/07/06
*Section 3(a)(3) application by Overton Delaware Corporation, Dover, DE, to acquire Longview Delaware Corporation, Dover, DE; Longview Financial Corporation, Longview, TX; Longview Bank & Trust Company, Longview, TX; and First State Bank, Van, TX (Previously reported during the week of 6-6-94)	94/07/06
*Section 3(a)(1) application by Texas State Bancshares, Inc., Harker Heights, TX, to acquire Heights Delaware Financial Corporation, Dover, DE, and Heights State Bank, Harker Heights, TX	94/08/10
*Section 3(a)(1) application by Heights Delaware Financial Corporation, Dover, DE, to acquire Heights State Bank, Harker Heights, TX	94/08/10
*Section 3(a)(3) application by Herring Bancorp, Inc., Vernon, TX, to acquire First Bank & Trust of Clarendon, Clarendon, TX	N/A
*Section 3(a)(3) application by Herring Bancshares, Inc., Wilmington, DE, to acquire First Bank & Trust of Clarendon, Clarendon, TX	N/A
*Section 3(a)(3) application by Central Bancshares, Inc., Houston, TX, to acquire Lee County National Bank, Giddings, TX	N/A

*Section 3(a)(5) application by Inwood Bancshares, Inc., Dallas, TX, to acquire Heritage Bankshares, Inc., Dallas, TX	N/A
*Section 3(a)(3) application by Freeman Bancstock Investments, Irving, TX, to acquire Heritage Bankshares, Inc., Dallas, TX, and Turtle Creek National Bank, Dallas, TX	N/A
*Section 3(a)(1) application by Heritage Texas Group, Inc. Employee Stock Ownership Plan, Pittsburg, TX, to acquire Heritage Texas Group, Inc., Pittsburg, TX, Heritage Delaware Corporation, Dover, DE, and Pittsburg National Bank, Pittsburg, TX	N/A
*Section 3(a)(1) application by Heritage Texas Group, Inc., Pittsburg, TX, to acquire Heritage Delaware Corporation, Dover, DE, and Pittsburg National Bank, Pittsburg, TX	N/A
*Section 3(a)(1) application by Heritage Delaware Corporation, Dover, DE, to acquire Pittsburg National Bank, Pittsburg, TX	N/A

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

*** SUBJECT TO CRA.**
**** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.**
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF JULY 11, 1994

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
First Bank & Trust Company P. O. Box 158 Dawson, TX 76639	94/04/11	Satisfactory

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS APPROVED DURING THE WEEK OF JULY 11, 1994

APPLICATION

DATE

Section 5(d)(3) Oakar application by
Henderson Citizens Bancshares, Inc., Henderson, TX
(Citizens National Bank of Henderson, Henderson, TX)
to acquire the Jefferson, Texas branch of Pacific
Southwest Bank, FSB, Corpus Christi, TX
(Branch is located at 302 E. Broadway, Jefferson, TX
75657)

94/07/13

Section 5(d)(3) Oakar application by
Henderson Citizens Delaware Bancshares, Inc., Dover, DE
(Citizens National Bank of Henderson, Henderson, TX)
to acquire the Jefferson, Texas branch of Pacific
Southwest Bank, FSB, Corpus Christi, TX
(Branch is located at 302 E. Broadway, Jefferson, TX
75657)

94/07/13

Change in Control Notice by
Bob G. Scott, as Voting Trustee, Fort Worth, TX, to
acquire an interest in Provident Bancorp of Texas, Inc.,
Dallas, TX

94/07/11

Change in Control Notice by
Howard Earl Rachofsky, Dallas, TX, to acquire an
interest in ROSB Bancorp, Inc., Red Oak, TX

94/07/15

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/15/94

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Southwest State Bank, Pahrump, Nevada, to become a member of the Federal Reserve System. *	<u>Newspaper:</u> Not available
West One Bank, Idaho, Boise, Idaho, to establish an automatic teller machine at 1545 West Broadway, Idaho Falls, Idaho. *	<u>Newspaper:</u> Not available
West One Bank, Idaho, Boise, Idaho, to establish an automatic teller machine at the Western Idaho Fair, 5610 Glenwood Street, Boise, Idaho. *	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Community Bancshares, Inc., Joseph, Oregon, to become a bank holding company by acquiring Bank of Wallowa County, Joseph, Oregon. *	<u>Newspaper:</u> 8/06/94
	<u>Fed. Reg.:</u> 8/15/94

Section III - Applications Subject to Federal Register Notice Only

Banque Nationale de Paris, Paris, France, to engage through a newly formed subsidiary, BNP/Cooper Neff, Inc., Radnor, Pennsylvania, in permissible nonbanking activities following its acquisition of substantially all of the assets and certain of the liabilities of Mitsui T & B Options, Inc., New York, New York.	<u>Fed. Reg.:</u> Not yet published
Banque Nationale de Paris, Paris, France, to engage in permissible nonbanking activities through BNP Futures, Inc., upon the acquisition of 100 percent of the voting stock of Mitsui T & B Futures, Inc., New York, New York.	<u>Fed. Reg.:</u> Not yet published

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week Ending 7/15/94

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending July 15, 1994. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities