

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1994, No. 21
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending May 21, 1994

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ADVISORY COUNCILS

Thrift Institutions Advisory Council
Convened, May 20, 1994.

BANK HOLDING COMPANIES

Societe Generale, Paris, France -- to engage de novo
in certain interest rate and currency swap,
riskless principal, and foreign exchange related
activities through FIMAT Futures USA, Inc.,
Chicago, Illinois.
Permitted, May 16, 1994.

BANKS, FOREIGN

Societe Generale, Paris, France -- to establish a
representative office in Atlanta, Georgia.
Approved, May 16, 1994.

DISCOUNT RATES

Discount rates -- increase to 3-1/2 percent by the
Federal Reserve Banks of Boston, New York,
Philadelphia, Richmond, Atlanta, Chicago, St.
Louis, Minneapolis, Kansas City, Dallas, and San
Francisco, effective immediately.
Approved, May 17, 1994.

Discount rates -- increase to 3-1/2 percent by the
Federal Reserve Bank of Cleveland.
Approved, May 18, 1994.

ENFORCEMENT

Swiss Bank Corporation, Basle, Switzerland -- order
of prohibition and order to cease and desist
against Bruno Zbinden, a former institution-
affiliated party of the New York branch of Swiss
Bank Corporation.
Approved, May 16, 1994.

Trustcorp, Inc., Toledo, Ohio, and Trustcorp Bank --
issuance of consent order against Edwin M.
Bergsmark, a former Executive Vice President and
General Counsel of Trustcorp, and a former director
of Trustcorp Bank.
Announced, May 16, 1994.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

INTERNATIONAL OPERATIONS

Chemical Bank, New York, New York -- to establish a branch in Shanghai, People's Republic of China. Permitted, May 20, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Atlanta	Banyan Bank, Boca Raton, Florida -- to establish a branch at 1301 North Congress Avenue, Boynton Beach, Florida. Approved, May 20, 1994.
New York	Chemical Bank, New York, New York -- to establish a branch at the New York Eye & Ear Infirmary, 310 East 14th Street, New York, New York. Approved, May 21, 1994.
Atlanta	Dadeland Bank, Miami, Florida -- to establish an automated teller machine at 7535 North Kendall Drive. Approved, May 16, 1994.
Atlanta	First Western Bank, Cooper City, Florida -- to establish a branch at 6775 Taft Street, Hollywood, Florida. Approved, May 19, 1994.
New York	Fleet Bank, Melville, New York -- to establish branches at VETS International Armored car facilities at JFK Terminal, cargo Building 68, Jamaica, New York, and Long Island Terminal, 30 East Ames Court, Plainview, New York. Approved, May 18, 1994.
New York	Fleet Bank of New York, Albany, New York -- to establish an offsite electronic facility at the Ames Plaza, Route 104, Ontario, New York. Approved, May 18, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Boston	Cambridgeport Mutual Holding Company, Cambridge, Massachusetts -- to acquire Cambridgeport Savings Bank. Approved, May 16, 1994.
St. Louis	CBC Bancshares, inc., Collierville, Tennessee -- to acquire Citizens Bank of Collierville. Approved, May 20, 1994.
Kansas City	Citizens State Bancshares, Inc., Wichita, Kansas -- to acquire Citizens State Bank of Cheney, Cheney, Kansas. Approved, May 17, 1994.
Atlanta	Colonial BancGroup, Inc., Montgomery, Alabama, and Colonial Bank -- proposal to acquire certain assets and assume certain liabilities of the Eufaula and Tallassee branches of Altus Federal Savings Bank, Mobile, Alabama. Approved, May 20, 1994.
Kansas City	Commercial Investment Company, Inc., Ainsworth, Nebraska -- to acquire Springview Bancorporation, Springview, Nebraska. Approved, May 18, 1994.
Kansas City	Consolidated Equity Corporation, Purcell, Oklahoma -- to acquire American Interstate Bancshares, Woodward, Oklahoma. Withdrawn, May 19, 1994.
Atlanta	Cullman Bancshares, Inc., Cullman, Alabama, and Peoples Bank of Cullman County -- proposal to acquire certain assets and assume certain liabilities of the Decatur branch of Altus Federal Savings Bank, Mobile, Alabama. Approved, May 20, 1994.
Atlanta	First Alabama Bancshares, Inc., Birmingham, Alabama - - to merge with First Fayette Bancshares, Inc., Fayette, Alabama, and acquire First Bank of Fayette. Approved, May 16, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

San Francisco	First Company, San Francisco, California -- registration statement. Approved, May 19, 1994.
Philadelphia	First Fidelity Bancorporation, Lawrenceville, New Jersey -- to acquire Mid-Hudson Savings Bank FSB, Fishkill, New York. Approved, May 18, 1994.
Chicago	First Midwest Corporation of Delaware, Elmwood Park, Illinois -- to engage de novo in trust activities through Midwest Trust Services, Inc. Permitted, May 18, 1994.
St. Louis	First National Corporation of West Point, West Point, Mississippi -- to acquire National Bank of the South, Tuscaloosa, Alabama, a de novo bank that will acquire the Tuscaloosa branch of Altus Federal Savings Bank, Mobile, Alabama. Approved, May 20, 1994.
Chicago	First of America Bank Corporation, Kalamazoo, Michigan -- to engage in providing full service brokerage, financial advice to state and local governments, and underwriting and dealing in securities through First America Securities, Inc. Returned, May 19, 1994.
San Francisco	Immunex Corp., Seattle, Washington -- registration statement. Withdrawn, May 18, 1994.
Kansas City	Jefferson County Bancshares, Inc., Daykin, Nebraska - - to acquire Plymouth Investment Company, Plymouth, Nebraska. Approved, May 18, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Dallas Olney Bancshares of Texas, Inc., Olney, Texas -- to acquire Thirdtier, Inc., Wilmington, Delaware, Olney Bancorp of Delaware, Inc.; Olney Bancshares, Inc., Olney, Texas, First Coleman Bank, Coleman, Texas, Graham National Bank, Graham, Texas, First National Bank of Olney, Olney, Texas, and Farmers National Bank, Seymour, Texas.
Approved, May 18, 1994.

Kansas City Payne County Bancshares Employee Stock Ownership Plan, Perkins, Oklahoma -- to acquire Payne County Bancshares, Inc.
Approved, May 19, 1994.

Atlanta Peoples BancTrust Company, Inc., Selma, Alabama, and Peoples Bank and Trust Company -- proposal to acquire certain assets and assume certain liabilities of the Selma branch of Altus Federal Savings Bank, Mobile, Alabama.
Approved, May 20, 1994.

Kansas City Raton Capital Corporation, Raton, New Mexico -- to acquire Farmers & Stockmens Bancorporation, Clayton, New Mexico.
Approved, May 19, 1994.

Atlanta Regions Financial Corporation, Birmingham, Alabama, and First Alabama Bank -- proposal to acquire certain assets and assume certain liabilities of the Brewton and Atmore branches of Altus Federal Savings Bank, Mobile, Alabama.
Approved, May 20, 1994.

Atlanta Southside Financial Group, Inc., Fayetteville, Georgia -- to acquire Citizens Bank and Trust of Fayette County.
Approved, May 18, 1994.

Atlanta SouthTrust Corporation, Birmingham, Alabama, and SouthTrust Bank of Ozark, Ozark, Alabama -- proposal to assume certain liabilities of the Ozark branch of Altus Federal Savings Bank, Mobile, Alabama.
Approved, May 20, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	SouthTrust Corporation, Birmingham, Alabama, and SouthTrust Bank of Dothan, N.A., Dothan, Alabama -- proposal to acquire certain assets and assume certain liabilities of the three Dothan branches of Altus Federal Savings Bank, Mobile, Alabama. Approved, May 20, 1994.
Atlanta	SouthTrust Corporation, Birmingham, Alabama, and SouthTrust Bank, N.A., Montgomery, Alabama -- proposal to acquire certain assets and assume certain liabilities of the two Montgomery branches and the Prattville branch of Altus Federal Savings Bank, Mobile, Alabama. Approved, May 20, 1994.
Atlanta	SouthTrust Corporation, Birmingham, Alabama, and SouthTrust Bank of Tuscaloosa County, N.A., Tuscaloosa, Alabama -- proposal to acquire certain assets and assume certain liabilities of the Tuscaloosa East and Indian Hills branches of Altus Federal Savings Bank, Mobile, Alabama. Approved, May 20, 1994.
Atlanta	SouthTrust Corporation, Birmingham, Alabama, and SouthTrust Bank of Baldwin County, Bay Minette, Alabama -- proposal to acquire certain assets and assume certain liabilities of the Bay Minette and Foley branches of Altus Federal Savings Bank, Mobile, Alabama. Approved, May 20, 1994.
Kansas City	State Banc Corporation, Ashland, Kansas -- to acquire Peoples Bank, N.A., Coldwater, Kansas. Approved, May 18, 1994.
New York	Summit Bancorporation, Chatham, New Jersey -- to acquire Lancaster Financial Ltd., Inc., Parsippany, New Jersey. Approved, May 18, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Dallas Thirdtier, Inc., Wilmington, Delaware -- to acquire Olney Bancshares, Inc., Olney, Texas, Olney Bancorp of Delaware, Inc., Wilmington, Delaware, First Coleman National Bank, Coleman, Texas, Graham National Bank, Graham, Texas, First National Bank of Olney, Olney, Texas, and Farmers National Bank, Seymour, Texas.
Approved, May 18, 1994.

Minneapolis Tyson Corporation, Minneapolis, Minnesota -- to acquire Royalton Bancshares, Inc.
Approved, May 20, 1994.

New York Union Bank of Switzerland, Zurich, Switzerland, to acquire Timberland Resources, Inc., West Lebanon, New Hampshire.
Returned, May 17, 1994.

BANK MERGERS

Philadelphia Fulton Bank, Lancaster, Pennsylvania -- to acquire certain assets and assume certain liabilities of the Park Village Plaza, Plaza Shopping Center, Hershey, Pennsylvania, and 4222 Carlisle Pike, Mechanicsburg, Pennsylvania, branches of Great Valley Bank, Reading, Pennsylvania.
Approved, May 17, 1994.

Atlanta Peoples Bank and Trust Company, Selma, Alabama -- to acquire certain assets and assume certain liabilities of the Selma branch of Altus Federal Savings Bank, Mobile, Alabama.
Approved, May 20, 1994.

BANK PREMISES

St. Louis Arkansas Bank and Trust Company, Hot Springs, Arkansas -- investment in bank premises.
Approved, May 18, 1994.

Cleveland Fayette Bank and Trust Company, Uniontown, Pennsylvania -- investment in bank premises.
Approved, May 16, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Chicago	Huron Community Bank, East Tawas, Michigan -- investment in bank premises. Approved, May 19, 1994.
Cleveland	Iron and Glass Bank, Pittsburgh, Pennsylvania -- investment in bank premises. Approved, May 16, 1994.
Philadelphia	Meridian Bank, Reading, Pennsylvania -- investment in bank premises. Approved, May 16, 1994.
Philadelphia	Meridian Bank, Reading, Pennsylvania -- investment in bank premises. Approved, May 16, 1994.

BANKS, STATE MEMBER

Minneapolis	Ronan State Bank, Ronan, Montana -- payment of a dividend. Approved, May 18, 1994.
Minneapolis	United Bankers' Bank, Bloomington, Minnesota -- payment of a dividend. Approved, May 17, 1994.

CAPITAL STOCK

Atlanta	St. Franciscille Bancshares, St. Francisville, Louisiana -- redemption of shares. Approved, May 20, 1994.
Chicago	1st Source Bank, South Bend, Indiana -- redemption of shares. Approved, May 18, 1994.

CHANGE IN BANK CONTROL

Chicago	Illinois Valley Bancorp, Inc., Morris, Illinois -- change in bank control. Permitted, May 18, 1994.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Kansas City Peoples Bancorp of Belleville, Inc., Belleville,
Kansas -- change in bank control.
Permitted, May 20, 1994.

Atlanta St. Francisville Bancshares, Inc., St. Francisville,
Louisiana -- change in bank control.
Permitted, May 20, 1994.

COMPETITIVE FACTORS REPORTS

New York Anchor Savings Bank, FSB, Hewlett, New York, proposed
acquisition of The Lincoln Savings Bank, FSB,
Brooklyn, New York -- report on competitive
factors.
Submitted, May 17, 1994.

Chicago Associated Bank North, Wausau, Wisconsin, proposed
merger with Association Bank Marshfield, National
Association, Marshfield, Wisconsin -- report on
competitive factors.
Submitted, May 19, 1994.

Atlanta Bank of Carbon Hill, Carbon Hill, Alabama, proposed
merger with Triangle Interim Bank, Barry, Alabama -
- report on competitive factors.
Submitted, May 18, 1994.

St. Louis Bank of Sullivan, Sullivan, Missouri, proposed
purchase of the assets and assumption of the
liabilities of Meramec State Bank -- report on
competitive factors.
Submitted, May 18, 1994.

Atlanta Bankers First Savings Bank, Augusta, Georgia,
proposed acquisition of First South Bank of Ben
Hill County, Fitzgerald, Georgia, and the Douglas,
Georgia, and McCrae, Georgia, branches of The
Central and Southern Bank of Georgia,
Milledgeville, Georgia -- report on competitive
factors.
Submitted, May 18, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Boston	Brattleboro Savings & Loan Association, Brattleboro, Vermont -- proposed acquisition of Springfield Savings & Loan Association, Springfield, Vermont -- report on competitive factors. Submitted, May 16, 1994.
Atlanta	Crown Bank, Casselberry, Florida, proposed acquisition of the Buckeye Savings Bank, Bellaire, Ohio -- report on competitive factors. Submitted, May 18, 1994.
Philadelphia	First Fidelity Bancorporation, Lawrenceville, New Jersey, proposed acquisition of Mid-Hudson Savings Bank, FSB, Fishkill, New York, proposed merger of Mid-Hudson with First Fidelity Bank, N.A., New York, Bronx, New York, and the merger of First Inter-Bancorp Inc., Fishkill, New York, into First Fidelity Bancorporation, Lawrenceville, New Jersey -- report on competitive factors. Submitted, May 18, 1994.
Minneapolis	First National Bank of Elmore, Elmore, Minnesota, proposed merger with Farmers State Bank of Delavan, Delavan, Minnesota -- report on competitive factors. Submitted, May 17, 1994.
Atlanta	First Union National Bank of Florida, Jacksonville, Florida, proposed acquisition of BancFlorida, FSB, Naples, Florida -- report on competitive factors. Submitted, May 16, 1994.
Philadelphia	Glen Rock State Bank, Glen Rock, Pennsylvania -- proposed merger with Glen Rock Interim State Bank -- report on competitive factors. Submitted, May 17, 1994.
Philadelphia	Great Valley Savings Bank, Reading, Pennsylvania, proposed merger with Central Pennsylvania Savings Bank, Shamokin, Pennsylvania -- report on competitive factors. Submitted, May 17, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

San Francisco Heritage Oaks Bank, Paso Robles, California, proposed purchase of the San Luis Obispo branch of La Cumbre Savings Bank, Santa Barbara, California -- report on competitive factors.
Submitted, May 18, 1994.

San Francisco Heritage Oaks Bank, Paso Robles, California, proposed merger with Heritage Oaks Merger Corporation -- report on competitive factors.
Submitted, May 18, 1994.

New York Hudson United Bank, Union City, New Jersey, proposed merger with Washington Savings Bank, Hoboken, New Jersey -- report on competitive factors.
Submitted, May 20, 1994.

Richmond Jefferson National Bank, Charlottesville, Virginia, proposed merger with Bank of Loudoun, Leesburg, Virginia -- report on competitive factors.
Submitted, May 20, 1994.

Cleveland Key Trust Company of Florida, N.A., Orlando, Florida, proposed merger with Society National Trust Company, Naples, Florida -- report on competitive factors.
Submitted, May 16, 1994.

Cleveland Kingston National Bank, Kingston, Ohio, proposed merger with KNB National Bank, Kingston, Ohio -- report on competitive factors.
Submitted, May 16, 1994.

Chicago Madison National Bank, Madison Heights, Michigan, proposed merger with Madison Interim National Bank -- report on competitive factors.
Submitted, May 19, 1994.

St. Louis Mercantile Bank of Jefferson County, High Ridge, Missouri, proposed purchase of the assets and assumption of the liabilities of the Arnold, Missouri, and Crystal City, Missouri, branches of United Postal Savings Association, Warson Woods, Missouri -- report on competitive factors.
Submitted, May 18, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

St. Louis	Mercantile Bank of Pike County, Bowling Green, Missouri, proposed purchase of the assets and assumption of the liabilities of the Troy, Missouri, branch of United Postal Savings Association, Warson Woods, Missouri -- report on competitive factors. Submitted, May 18, 1994.
Dallas	New First Bank of Texas, Tomball, Texas, , proposed merger with First Bank of Texas -- report on competitive factors. Submitted, May 18, 1994.
Richmond	NM Bank, Marlinton, West Virginia, proposed merger with Bank of Marlinton -- report on competitive factors. Submitted, May 18, 1994.
Chicago	Norwest Bank Wisconsin Waupun, National Association, Waupun, Wisconsin, proposed merger with Norwest Bank Wisconsin, National Association, Milwaukee, Wisconsin -- report on competitive factors. Submitted, May 19, 1994.
Cleveland	Old Phoenix National Bank, Medina, Ohio, proposed purchase of certain assets and assumption of certain liabilities of the Wadsworth, Ohio, branch of First National Bank of Ohio, Akron, Ohio -- report on competitive factors. Submitted, May 21, 1994.
San Francisco	Plumas Bank, Quincy, California, proposed acquisition of certain assets and assumption of certain deposits of the Susanville branch of Placer Savings Bank, Auburn, California -- report on competitive factors. Submitted, May 17, 1994.
Cleveland	State Savings Subsidiary Company, Columbus, Ohio, proposed purchase of the assets and assumption of the liabilities of State Savings Bank -- report on competitive factors. Submitted, May 16, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

St. Louis	Trans Financial Bank of Tennessee, F.S.B., Tullahoma, Tennessee, proposed merger with Citizens Federal Savings Bank, Rockwood, Tennessee -- report on competitive factors. Submitted, May 18, 1994.
Minneapolis	Valley Bank LaCrosse, LaCrosse, Wisconsin, proposed merger with M&I Bank of Onalaska, Onalaska, Wisconsin -- report on competitive factors. Submitted, May 18, 1994.
Chicago	Valley Bank Southwest, Spring Green, Wisconsin, proposed acquisition of the assets and assumption of the liability to pay deposits made in the Reedsburg office of M&I Mid-State Bank, N.A., Stevens Point, Wisconsin -- report on competitive factors. Submitted, May 19, 1994.
St. Louis	Worthen National Bank of Harrison, Arkansas, proposed purchase of the assets and assumption of the liabilities of the Mountain Home, Arkansas, and Bull Shoals, Arkansas, branches of Worthen National Bank of Arkansas, Little Rock, Arkansas -- report on competitive factors. Submitted, May 18, 1994.

EXTENSIONS OF TIME

Richmond	First Virginia Banks, Falls Church, Virginia -- extension to August 18, 1994, to acquire FNB Financial Corporation, Knoxville, Tennessee. Granted, May 16, 1994.
Philadelphia	Harleysville National Corporation, Harleysville, Pennsylvania -- extension to September 27, 1994, to acquire Security National Bank, Pottstown, Pennsylvania. Granted, May 19, 1994.
St. Louis	Rockhold Bancorp, Platte City, Missouri -- extension to August 20, 1994, to acquire Bank of Kirksville, Kirksville, Missouri. Granted, May 18, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

Secretary University National Bank & Trust Company, Palo Alto,
 California -- to become a member of the Federal
 Reserve System.
 Approved, May 18, 1994.

REGULATIONS AND POLICIES

Secretary Federal Open Market Committee -- minutes of the
FOMC meeting on March 22, 1994.
 Published, May 20, 1994.

Secretary Regulation E -- extension to August 1, 1994, of the
 comment period on the proposal to simplify and
 update the regulation and the request for comment
 on changes on the staff commentary (Docket R-0830
 and R-0831).
 Approved, May 17, 1994.

FOMC Short term interest rates -- increase in federal
 funds rate.
 Approved, May 17, 1994.

RESERVE BANK SERVICES

GC Cash Item Collection circular -- amendments to add
 provisions regarding adjustments for check warranty
 claims and related revisions.
 Approved, May 20, 1994.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Capital treatment of recourse arrangements and direct credit substitutes -- interagency notice of proposed rulemaking and advance notice of proposed rulemaking.

Approved, December 16, 1993.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

San Francisco BancWest Financial Corporation, Walla, Walla, Washington -- to acquire Bank of the West.
Approved, May 5, 1994.

San Francisco Charter Bancorporation, Newport, Minnesota -- to acquire First Buffalo Holding Company, Scottsdale, Arizona, and The Bank of Arizona.
Returned, May 5, 1994.

San Francisco First Commercial Bank, Taipei, Taiwan -- to acquire FCB Taiwan California Bank, San Gabriel Valley, California.
Returned, April 29, 1994.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Family Bancorp, Haverhill, Massachusetts - 5(d)(3) application to acquire certain assets and assume certain liabilities of the Andover branch of First Federal Savings Bank of Boston, Boston, Massachusetts	<u>Newspaper</u> Not Yet Established
Fleet Bank-NH, Nashua, New Hampshire - Section 9 application to establish a mobile off-premises electronic facility to be operated throughout the state of New Hampshire	<u>Newspaper</u> Not Yet Established

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
The Canaan National Bank ESOP, Canaan, Connecticut - Change in Control notification to acquire 10.46% of Canaan National Bancorp, Canaan, Connecticut	<u>Newspaper</u> 06-01-94 <u>Federal Register</u> 06-09-94

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Berkshire Financial Services, Inc., Lee Massachusetts - 4(c)(8) <u>de novo</u> application to provide securities brokerage activities, related securities credit activities, and mortgage origination services through Berkshire Financial Centers, Inc., Lee, Massachusetts	<u>Federal Register</u> 06-14-94

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution Examination Date Rating**

NONE

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"
- Needs to Improve; "SN" - Substantial Noncompliance.

Federal Reserve Bank of New York

Comment Period
Ending Date

SECTION I
Applications Subject to Newspaper
Notice Only

Manufacturers and Traders Trust Company, Buffalo, New York,
to relocate its branch office located at 654 Madison Avenue
to 350 Park Avenue, both in New York, New York.1/

6/16/94

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Summit Bancorporation, Chatham, New Jersey ("Bancorporation")
to acquire 100 percent of the voting shares of Crestmore
Financial Corp., Edison, New Jersey ("Crestmont Financial"),
a financial savings and loan holding company with respect to
Crestmont Federal Saving and Loan Association which will merge
with Bancorporation's bank subsidiary, Summit Bank and under
certain circumstances to exercise a stock option to purchase
up to 19.9 percent of the outstanding shares of Crestmont
Financial.

N/A

J.P. Morgan & Co., Incorporated, New York, New York through
its subsidiary, J.P. Morgan Community Development Corporation
to make an equity investment in 23.9% of the preferred stock
of Big City Forest, Inc., Bronx, New York and thereby engage
in community development activities through a job creation
venture.

N/A

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository
institution's CRA performance, a rating is assigned from the
following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending May 21, 1994

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
Orange County Trust Company 75 North Street Middletown NY 10940	Outstanding	12/6/93

- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Keystone Financial, Inc., Harrisburg, PA, requests approval to acquire, through its bank subsidiary Northern Central Bank, two branch offices of Citizens Savings Association of Clarks Summit, Clarks Summit, PA, pursuant to Section 5(d)(3) of the FDI Act, (the Oakar Amendment.)

N.Avail

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending May 20, 1994.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
First Executive Bank 1513 Walnut Street Philadelphia, PA., 19102	1/24/94	Satisfactory

**FEDERAL RESERVE BANK
OF CLEVELAND**
P. O. BOX 6387
CLEVELAND, OHIO 44101-1387

APPLICATIONS BULLETIN
(For the week ending May 21, 1994)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Received OAKAR application from F.N.B. Corporation, Hermitage, Pennsylvania, on April 28, 1994, to acquire certain assets and assume certain liabilities of Dollar Savings Association, New Castle, Pennsylvania. *June 16, 1994

Received prior notice from Integra Bank/Pittsburgh Pittsburgh, Pennsylvania, on May 17, 1994, of its intent to establish a branch facility at Liberty Center 1001 Liberty Avenue, Pittsburgh, Pennsylvania. *June 8, 1994

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(3) application from Rurban Financial Corp., Defiance, Ohio, on May 20, 1994, to acquire The Citizens Savings Bank Company, Pemberville, Ohio. *N: June 15, 1994

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

None

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR
NEWSPAPER NOTICE**

None

* - Subject to CRA

N - Newspaper Comment Period

F - Federal Register Comment Period

- Expected to end approximately 30 days from date of application's receipt

- Expected to end approximately 18 days from date of application's receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS

(May 20, 1994)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended May 20, 1994. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

FNB Financial Services Corporation,
Reidsville, North Carolina, to acquire
100% of the voting shares of Mutual
Savings Bank, F.S.B., Danville,
Virginia.*

6-11-94

Commercial BancShares, Incorporated,
Parkersburg, West Virginia, to acquire
Hometown Bancshares, Inc., Middlebourne,
West Virginia.*

6-18-94

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

None.

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending May 20, 1994

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
The Traders Bank 303 Main Street Spencer, West Virginia 25276	2-28-94	Outstanding
First Commonwealth Bank 303 West Main Street Wise, Virginia 24293	2-28-94	Outstanding
Peoples Bank of Danville P. O. Box 1658 Danville, Virginia 23543	2-29-94	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 20, 1994

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
FCB Bancshares, Inc. Good Hope, Alabama 1-BHC formation, First Commercial Bank of Cullman County, Good Hope, Alabama.	05-13-94* Federal Register
Allied Bankshares, Inc. Thomson, Georgia To merge with Jefferson Bancshares, Inc., Louisville, Georgia, and thereby directly acquire the Bank of Jefferson County, Louisville, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not yet available*
Allied Bankshares, Inc. Thomson, Georgia To acquire Citizens Bank & Trust, Evans, Georgia, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	Not yet available*
Bank South Corporation Atlanta, Georgia To acquire Citizens Express Company, Gainesville, Georgia, and thereby indirectly acquire The Citizens Bank, Gainesville, Georgia, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	05-27-94* Federal Register
First National Bancorp Gainesville, Georgia To merge with Barrow Bancshares, Inc., Winder, Georgia, and thereby directly acquire Barrow Bank & Trust, Winder, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	06-10-94* Federal Register

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*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 20, 1994

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Royal Bankgroup of Acadiana, Inc. Lafayette, Louisiana 1-BHC formation, Bank of Lafayette, Lafayette, Louisiana.	05-31-94* Federal Register
Bank Investors Limited Partnership Lafayette, Louisiana 1-BHC formation, Royal Bankgroup of Acadiana, Inc., Lafayette, Louisiana, and thereby indirectly acquiring Bank of Lafayette, Louisiana.	05-31-94* Federal Register
Chance Investments, Inc. Lafayette, Louisiana 1-BHC formation, Bank Investors Limited Partnership, Lafayette, Louisiana, and Royal Bankgroup of Acadiana, Inc., Lafayette, Louisiana, which proposes to own 100 percent of Bank of Lafayette, Lafayette, Louisiana.	05-31-94* Federal Register
CNB Capital Corporation Pascagoula, Mississippi After-the-fact change in control by Arthemise A. Blossman Q.T.I.P. Trust, to retain 16.24 percent of the outstanding shares of CNB Capital Corporation, Pascagoula, Mississippi.	Not yet available*
CNB Capital Corporation Pascagoula, Mississippi After-the-fact change in control by E.W. Blossman Residuary Trust, to retain 16.12 percent of the outstanding shares of CNB Capital Corporation, Pascagoula, Mississippi.	Not yet available*

*Subject to the provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 20, 1994

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
CBA Bankshares, Inc. Americus, Georgia To engage de novo , through its newly formed subsidiary, Community Bank Data Systems, Inc., Americus, Georgia, in providing to others data processing and data transmission services, pursuant to Section 4(c)(8) of the Bank Holding Company Act and pursuant to Section 225.25(b)(7) of Regulation Y.	05-24-94
South Banking Company Alma, Georgia To engage de novo , through its subsidiary, Bankers Data Services, Inc., Alma, Georgia, in providing to others data processing and data transmission services, pursuant to Section 4(c)(8) of the Bank Holding Company Act and pursuant to Section 225.25(b)(7) of Regulation Y.	05-16-94

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

SouthTrust Corporation
Birmingham, Alabama
Along with SouthTrust of Florida, Inc., Jacksonville, Florida, request for waiver of the application requirement of Section 3(a)(3) of the Bank Holding Company Act for the proposal to acquire Citrus National Bank, Crystal River, Florida.

SouthTrust Corporation
Birmingham, Alabama
Request for waiver of the application requirement of Section 3(a)(3) of the Bank Holding Company Act for the proposal to acquire Island Bank of Collier County, Marco Island, Florida.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 20, 1994

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Examination</u> <u>Bank</u>	<u>Rating</u>	<u>Date</u>
Intervest Bank Post Office Box 5088 Clearwater, Florida 34618 (813)791-6115	Satisfactory	02-07-94

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Oakar	Chemical Bank and Trust Company Freeland, Michigan Freeland, Michigan Office of Standard Federal Bank Troy, Michigan	N - 6-02-94
Oakar	Farmers State Bank of Breckenridge Breckenridge, Michigan Hemlock, Michigan Branch of Standard Federal Bank Troy, Michigan	N - **
Oakar	M&I Mid-State Bank, N.A. Stevens Point, Wisconsin Valley Bank Western, F.S.B. Sparta, Wisconsin	N **
Branch	Westby-Coon Valley State Bank Westby, Wisconsin 420 Commerce Street West Salem, Wisconsin	N 5-16-94
Member	Illini Bank Springfield, Illinois to become a member of the Federal Reserve System	N **
Branch/Merger	M&I Marshall & Isley Bank Milwaukee, Wisconsin Valley Bank Milwaukee Milwaukee, Wisconsin M&I Greater Milwaukee Bank Milwaukee, Wisconsin M&I Wauwatosa State Bank Wauwatosa, Wisconsin & to establish 17 branches	N - 5-01-94
EFT	Comerica Bank Detroit, Michigan 7th precinct of the Detroit Police Dept. 330 Mack Avenue Avenue Detroit, Michigan	N - 5-31-94
Member	North Shore Community Bank & Trust Company Wilmette, Illinois (in organization) to become a member of the Federal Reserve System	N - **

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	New Asia Bank Chicago, Illinois 8301 Cass Avenue Darien, Illinois	N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
CoC-HC	Peoples Bancorp, Inc. Prairie Du Chien, Wisconsin Thomas F. Farrel	FR 5-19-94 N - 5-01-94
Y-2	Amcore Financial Inc. Rockford, Illinois First State Bancorp of Princeton, Illinois, Inc. Princeton, Illinois First Bank of Gridley Gridley, Illinois First State Bank of Princeton Princeton, Illinois First Bank of Ashton-Rochelle Ashton, Illinois*	FR - 5-27-94 N - 5-14-94
CoC-HC	Northwood Financial Services Corporation Northwood, Iowa Carol J. Paulson	FR 5-20-94 N 4-27-94
CoC-HC	Community Illinois Corporation Rock Falls, Illinois Louis F. Pignatelli	FR 5-25-94 N **
Y-2	Ambank Company, Inc. Sioux Center, Iowa Remsen Financial Services, Inc. Council Bluffs, Iowa First Trust & Savings Bank, NA Remsen, Iowa*	FR 5-20-94 N - 5-13-94
Y-2	Baylake Corp. Sturgeon Bay, Wisconsin Kewaunee County Banc-shares, Inc. Kewaunee, Wisconsin State Bank of Kewaunee Kewaunee, Wisconsin*	FR - 5-31-94 N 5-13-94
Y-1	Madison Bancorp, Inc. Madison Heights, Michigan Madison National Bank Madison Heights, Michigan*	FR - 5-27-94 N - 5-20-94
Y-1	Northwest Indiana Bancorp Munster, Indiana Peoples Bank, SB Munster, Indiana*	FR - 5-27-94 N - 3-07-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Employees Stock Ownership Plan of Horizon Bancorp Michigan City, Indiana Horizon Bancorp Michigan City, Indiana First Citizens Bank, NA Michigan City, Indiana*	FR - ** N - 5-19-94
Y-2	Town Financial Corporation Hartford City, Indiana Pacesetter Bank of Hartford City Hartford City, Indiana Pacesetter Bank of Montpelier Montpelier, Indiana*	FR - 5-31-94 N - **
Y-2	Comerica Incorporated Detroit, Michigan Lockwood Banc Group, Inc. Houston, Texas Lockwood National Bank Houston, Texas*	FR - 5-31-94 N - 6-06-94
Y-2	Comerica Texas Incorporated Dallas, Texas Lockwood Banc Group, Inc. Houston, Texas Lockwood National Bank Houston, Texas*	FR - 5-31-94 N - 6-06-94
Y-2	Firststar Corporation Milwaukee, Wisconsin First Southeast Banking Corp. Lake Geneva, Wisconsin First Bank Southeast, N.A. Milwaukee, Wisconsin First Bank Southeast of Lake Geneva, N.A. Lake Geneva, Wisconsin*	FR - 5-31-94 N - **
Y-2	Republic Bancorp, Inc. Ann Arbor, Michigan Horizon Savings Bank Beachwood, Ohio*	FR - ** N - **
CoC	Mid America Banks, Inc. Collins, Iowa Gary Hested Michael R. Rude J.C. Van Ginkel	FR - 6-09-94 N 5-18-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Firststar Corporation of Wisconsin Milwaukee, Wisconsin First Southeast Banking Corp. Lake Geneva, Wisconsin First Bank Southeast, N.A. Milwaukee, Wisconsin First Bank Southeast of Lake Geneva, N.A. Lake Geneva, Wisconsin*	FR - 5-31-94 N - **
Y-2	Horizon Bancorp Employees Stock Ownership Plan Michigan City, Indiana Horizon Bancorp Michigan City, Indiana First Citizens Bank N.A. Michigan City, Indiana	FR ** NP - 6-15-94
Y-1	AJJ Bancorp, Inc. Elkader, Iowa Central State Bank Elkader, Iowa	FR 6-17-94 NP - **
Y-1	First National Bancorp Farragut, Iowa First National Bank of Farragut Farragut, Iowa	FR ** NP **
Y-1	Wintrust Investments, Inc. Lake Forest, Illinois North Shore Community Bank & Trust Company (in organization) Wilmette, Illinois	FR - ** NP - **
Y-1	Grant Park Bancshares, Inc. Alton, Illinois First National Bank of Grant Park Grant Park, Illinois Federal Reserve Bank of Chicago	FR - ** NP **
Y-1	Bellevue State Bank Employee Stock Ownership Plan Bellevue, Iowa Bellvue Service Company Bellvue, Iowa Bellevue State Bank Bellvue, Iowa	FR - ** NP - **

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Bank of Montreal Montreal, Canada	FR - 6-17-94 NP - **
	Suburban Bancorp, Inc. Palatine, Illinois	
	Marengo State Bank Marengo, Illinois	
	Suburban Bank of Hoffman-Schaumburg Schaumburg, Illinois	
	Suburban Bank of Oakbrook Terrace Oakbrook Terrace, Illinois	
	Suburban Bank of Barrington Barrington, Illinois	
	Suburban Bank of Cary-Grove Cary, Illinois	
	Suburban Bank of Rolling Meadows Rolling Meadows, Illinois	
	Suburban Bank of Westbrook Westchester, Illinois	
	Suburban National Bank Aurora, Illinois	
	Suburban National Bank of Elk Grove Village Elk Grove Village, Illinois	
	Suburban National Bank of Palatine Palatine, Illinois	
	State Bank of Woodstock Woodstock, Illinois	
	State Bank of Huntley Huntley, Illinois	
	Huntley Acquisition Corp. Huntley, Illinois	
	Woodstock Acquisition Corp. Woodstock, Illinois	
	Suburban Bank of Bartlett Bartlett, Illinois	

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Bankmont Financial Corp. New York, New York Harris Bankmont, Inc. Chicago, Illinois Suburban Bancorp, Inc. Palatine, Illinois Suburban Bank of Hoffman-Schaumburg Schaumburg, Illinois Suburban Bank Oakbrook Terrace Oakbrook Terrace, Illinois Suburban Bank of Barrington Barrington, Illinois Suburban Bank of Bartlett Bartlett, Illinois Suburban Bank of Cary-Grove Cary, Illinois Suburban Bank of Rolling Meadows Rolling Meadows, Illinois Suburban Bank of Westbrook Westchester, Illinois Suburban National Bank Aurora, Illinois Suburban National Bank of Elk Grove Village Elk Grove Village, Illinois Suburban National Bank of Palatine Palatine, Illinois State Bank of Woodstock Woodstock, Illinois State Bank of Huntley Huntley, Illinois Huntley Acquisition Corp. Huntley, Illinois Woodstock Acquisition Corp. Woodstock, Illinois Marengo State Bank Marengo, Illinois	FR - 6-17-94 NP - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Harris Bankmont, Inc. Chicago, Illinois	FR - 6-17-94 NP - **
	Suburban Bancorp, Inc. Palatine, Illinois	
	Suburban National Bank Aurora, Illinois	
	Suburban National Bank of Elk Grove Village Elk Grove Village, Illinois	
	Suburban National Bank of Palatine Palatine, Illinois	
	State Bank of Woodstock Woodstock, Illinois	
	State Bank of Huntley Huntley, Illinois	
	Huntley Acquisition Corp. Huntley, Illinois	
	Woodstock Acquisition Corp. Woodstock, Illinois	
	Marengo State Bank Marengo, Illinois	
	Suburban Bank of Hoffman-Schaumburg Schaumburg, Illinois	
	Suburban Bank of Oakbrook Terrace Oakbrook Terrace, Illinois	
	Suburban Bank of Barrington Barrington, Illinois	
	Suburban Bank of Cary-Grove Cary, Illinois	
	Suburban Bank of Rolling Meadows Rolling Meadows, Illinois	
	Suburban Bank of Westbrook Westchester, Illinois	
	Suburban Bank of Bartlett Bartlett, Illinois	

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	First Midwest Corporation of Delaware Elmwood Park, Illinois Midwest One Mortgage Services, Inc. Melrose Park, Illinois	FR - 6-6-94 N - **
4(c)(8)	Horizon Bancorp Michigan City, Indiana Engage in lending activities	FR - **
4(c)(8)	Garrett Bancshares LTD. Bloomfield, Iowa Engage in the making of a loan to a principal of North Side of the Square, Inc.	FR - 5-31-94
4(c)(8)	Heartland Financial USA, Inc. Dubuque, Iowa KFS Services, Inc. Keokuk, Iowa - engage in acting as principal, agent or broker for insurance	FR - 6-02-94
4(c)(8)	First of America Bank Corporation Kalamazoo, Michigan First of America Securities, Inc. Kalamazoo, Michigan providing full service brokerage; fin. advice & underwriting & dealing in securities	FR 6-6-94 N - **
4(c)(8)	Firstbank of Illinois Co. Springfield, Illinois FFG Trust, Inc. Springfield, Illinois - engage in trust company activities	FR - 6-13-94 N - **
Y-4	Bellevue State of Employee Stock Ownership Plan Bellevue, Iowa Bellevue Insurance Agency Bellevue, Iowa - to engage in insurance activities	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

<u>Type</u>	<u>Application</u>
RoS	Peoples Bancorp, Inc. Prairie du Chien, Wisconsin Redeem 45.10% of outstanding stock
RoS	Community Illinois Corporation Rock Falls, Illinois Purchase an additional 7.5% of its outstanding shares
RoS	First Security Banshares, Inc. Lake Park, Iowa Redeem treasury stock from Joann Kuehl
RoS	First Forest Park Corporation Forest Park, Illinois Redeem up to 1,634 shares of its outstanding common stock

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending May 20, 1994. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-First State Bank 300 East Main Manchester, Iowa 52057 319-927-3814	2/14/94	S
-Villa Grove State Bank Ten North Main, Box 50 Villa Grove, Illinois 61956 217-832-2631	2/07/94	S

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING May 20, 1994

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Citizens State Bancshares, Inc. Lankin, ND To acquire 82.08% of the voting shares of Citizens State Bank of Lankin, Lankin, ND*	June 9, 1994 (Newspaper)
Norwest Financial Special Services, Inc., Des Moines, IA, To acquire 100% of the voting shares of Norwest Financial, Inc. Des Moines, IA, and thereby indirectly acquire Dial Bank, Sioux Falls, SD*	Not yet available
Bremer Financial Corporation, St. Paul, MN To acquire 100% of the voting shares of Dunn County Bankshares, Inc., Menomonie, WI*	Not yet available
Menomonie Acquisition Corporation Amery, WI To acquire 97.53% of the voting shares of First American Bank Wisconsin, Amery, WI*	Not yet available
Dunn County Bankshares, Inc., Menomonie, WI To acquire 100% of the voting shares of Mer. Acq. Acquisition Corporation, Amery, WI*	Not yet available
Otto Bremer Foundation St. Paul, MN To acquire 100% of the voting shares of Dunn County Bankshares, Inc., Menomonie, WI*	Not yet available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application (Continued)</u>	<u>Comment Period</u> <u>Ending Date</u>
Dirk Gasterland, Jan Gasterland Hans Gasterland and Gretchen Gilbertson To each acquire 21.84% of the voting shares of Coulee Bancshares, Inc., LaCrosse, WI*	Not yet available
The Bridger Company Bridger, MT To acquire 100% of the voting shares of Norwest Bank Wyoming Lovell, N.A., Lovell, WY*	June 10, 1994 (Federal Register)
Security State Agency of Aitkin Aitkin, MN To acquire 100% of Cook County State Bank, Grand Marais, MN, a <u>de novo</u> bank*	June 13, 1994 (Federal Register)

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Norwest Corporation Minneapolis, MN To engage in mortgage origination and servicing business of Copper Bancshares, Inc., Silver City, NM	Not yet available
Bremer Financial Corporation St. Paul, MN To extend credit for the purpose of financing payment of insurance premiums through the acquisition of Premium Finance Corporation, Menomonie, WI	Not yet available
Otto Bremer Foundation St. Paul, MN To extend credit for the purpose of financing payment of insurance premiums through the acquisition of Premium Finance Corporation, Menomonie, WI	Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section III - Applications Subject
to Federal Register Notice Only

Application (Continued)

Comment Period
Ending Date

Norwest Financial Special Services, Inc.

Not yet available

Des Moines, IA

To engage in Consumer Finance;
underwriting, as principal, and
the sale, on an agency basis, of
credit life, accident and health
(disability) and involuntary
unemployment insurance in
connection with extensions of
credit of Norwest and its
subsidiaries; sale, on an agency
basis, of property and credit
related casualty insurance;
sale, on an agency basis, of
insurance products including,
but not limited to, title
insurance; insurance premium
finance; credit cards; data
processing services; accounts
receivable financing (factoring);
lease financing; commercial
lending; operation of a collec-
tion agency; and fiduciary
activities through the acquisition
of Norwest Financial, Inc.
Des Moines, IA, and Dial National
Bank, Des Moines, IA*

Security State Agency of Aitkin

June 13, 1994

Aitkin, MN

To engage in general insurance
agency activities

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of
CRA Public Evaluations
week ending May 20, 1994

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
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NONE.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
First State Bank of Taos, Taos, New Mexico, for prior approval to establish a branch facility at 19th Street and State Road 528 in Gateway North Subdivision, Taos, New Mexico.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Aspen Valley Bancshares, Inc., Aspen, Colorado, for prior approval to become a bank holding company through the formation and acquisition of 100 percent of the voting shares of Aspen Valley Bank, N.A., Aspen, Colorado.*	Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
The Heritage Bank of Olathe P.O. Box 4000-343 Olathe, Kansas 66051-9901	01-31-94	05-16-94	Satisfactory
Gunnison Bank & Trust Co. P.O. Box 119 Gunnison, Colorado 81230-0119	02-14-94	05-17-94	Satisfactory

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MAY 16, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 5(d)(3) Oakar application by Henderson Citizens Bancshares, Inc., Henderson, TX, (Citizens National Bank of Henderson, Henderson, TX), to acquire the Jefferson, Texas Branch of Pacific Southwest Bank, F.S.B., Corpus Christi, TX (branch is located at 302 E. Broadway, Jefferson, TX)	N/A
*Section 5(d)(3) Oakar application by Henderson Citizens Delaware Bancshares, Inc., Dover, DE, (Citizens National Bank of Henderson, Henderson, TX), to acquire the Jefferson, Texas Branch of Pacific Southwest Bank, F.S.B., Corpus Christi, TX (branch is located at 302 E. Broadway, Jefferson, TX)	N/A

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Dorothy Lord Estate Trust, Georgetown, TX, and Mr. W. Grogan Lord, Hearne, TX, as trustee to acquire an interest in First Texas Bancorp, Inc., Georgetown, TX (Previously reported during the week of 4-11-94)	94/05/31
*Section 3(a)(1) application by Adam Financial Corporation, Bryan, TX, to acquire New Adam Bank Group, Inc., Dover, DE, and First American Bank, Bryan, TX (Previously reported during the week of 4-25-94)	94/05/25
*Section 3(a)(1) application by New Adam Bank Group, Inc., Dover, DE, to acquire First American Bank, Bryan, TX (Previously reported during the week of 4-25-94)	94/05/25
*Section 3(a)(3) application by Central Bancshares, Inc., Houston, TX, to acquire Lee County National Bank, Giddings, TX	N/A
*Section 3(a)(1) application by New American Bank Holding Corporation, Corpus Christi, TX, to acquire American National Bank, Corpus Christi, TX	N/A

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

APPLICATION

NOTICE EXP

Section 4(c)(8) application by
Cherokee Bancorp, Inc., Jacksonville, TX, to
acquire TexasEast Bank Services, Inc., Longview, TX
(provide management consulting advice to nonaffiliated
depository institutions)

94/06/14

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF MAY 16, 1994

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Bank of the West 330 N. Mesa P. O. Box 99100 El Paso, TX 79999-9100	94/02/07	Outstanding

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 5/20/94

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Union International Financial, South Pasadena,
California, to become a bank holding company by
acquiring Pacific Business Bank, Carson,
California. *

Newspaper: Not available

Fed. Reg.: 6/10/94

Section III - Applications Subject to Federal Register Notice Only

Grupo Financiero Serfin, S.A., Mexico City,
Mexico, to establish Serfin Funds Transfer, Inc.,
Los Angeles, California, and engage in receiving/
transmitting of money, buying/selling foreign currency,
cashing US\$ payroll checks, cash advances on credit
cards, issuing/selling US\$ and foreign currency denom-
inated money orders and similar payment investments.

Fed. Reg.: Not yet published

BWC Financial Corp., Walnut Creek, California, to
form and acquire BWC Real Estate, Inc., Walnut
Creek, California, which will in turn own 51 percent
of BWC Mortgage Services, a joint venture.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.

Week Ending 5/20/94

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending May 20, 1994. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
Sierra Bank of Nevada	3301 N. Virginia St. Reno, NV 89502 (702) 689-2300	2/07/94	Outstanding

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.