

ANNOUNCEMENT

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

RESEARCH LIBRARY  
H.2, 1994, No. 15  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending April 9, 1994  
MAY 2 1994  
FEDERAL RESERVE BANK  
OF CLEVELAND

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BANK HOLDING COMPANIES**

Bank of Nova Scotia, Toronto, Canada -- authority to  
acquire Montreal Trustco Inc., Montreal, Canada.  
Granted, April 5, 1994.

**ENFORCEMENT**

Buffalo Bank, Eleanor, West Virginia -- written  
agreement dated January 31, 1991, terminated  
March 3, 1994.  
Announced, April 4, 1994.

Citizens First Bancorp, Inc., Glen Rock, New Jersey,  
written agreement dated December 18, 1990,  
terminated March 15, 1994.  
Announced, April 4, 1994.

Dyer F&M Bancshares, Inc., Dyer, Tennessee, and  
Farmers & Merchants Bank -- issuance of order of  
prohibition against Garry L. Carroll, a former  
institution-affiliated party.  
Announced, April 4, 1994.

First State Bancorp, Howell, New Jersey -- written  
agreement dated September 16, 1992, terminated  
February 16, 1994.  
Announced, April 4, 1994.

Home Port Bancorp, Inc., Nantucket, Massachusetts --  
written agreement dated August 3, 1992, terminated  
March 1, 1994.  
Announced, April 4, 1994.

Midlantic Corporation, Edison, New Jersey -- written  
agreement dated May 16, 1991, terminated March 17,  
1994.  
Announced, April 4, 1994.

People's Mutual Holdings, Inc., Bridgeport,  
Connecticut -- written agreement dated October 22,  
1992, terminated March 30, 1994.  
Announced, April 4, 1994.

**INTERNATIONAL OPERATIONS**

NationsBank of North Carolina, N.A., Charlotte, North  
Carolina -- to establish a branch in Hong Kong.  
Permitted, April 8, 1994.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Section 20 subsidiaries -- quarterly table to adjust interest income for companies that adopt the Board's alternative indexed revenue test to measure compliance with the 10 percent limit on bank ineligible securities activities.  
Announced, April 5, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Richmond	Centura Bank, Rocky Mount, North Carolina -- to establish an electronic funds transfer facility in the WalMart store at 5400 North Croatian Highway, Kitty Hawk, North Carolina. Approved, April 6, 1994.
Richmond	Fairfax Bank & Trust Company, Fairfax, Virginia -- to establish a branch at 133 South Washington Street, Falls Church, Virginia. Approved, April 4, 1994.
Philadelphia	First Sterling Bank, Devon, Pennsylvania -- to establish a branch at 50 Monument Road, Bala Cynwyd, Pennsylvania. Approved, April 5, 1994.
Richmond	Middleburg Bank, Middleburg, Virginia -- to establish a branch at 431 East Main Street, Purcelville, Virginia. Approved, April 8, 1994.
Kansas City	Star Valley State Bank, Afton, Wyoming -- to establish a branch on U.S. Highway 89 in Thayne, Wyoming. Approved, April 9, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis	CBT Corporation, Paducah, Kentucky -- to acquire BMC Bancorp, Inc., Benton, Kentucky. Approved, April 5, 1994.
Minneapolis	Citizens Bank Group, Inc., Minneapolis, Minnesota -- to acquire Mapleton Bancshares, Inc., Mapleton, Minnesota. Approved, April 5, 1994.
Chicago	First Colonial BankShares Corporation, Chicago, Illinois -- to acquire First Colonial Investment Services, Inc., Rosemont, Illinois, and to engage in full service securities brokerage activities. Returned, April 8, 1994.
Cleveland	First Financial Bancorp, Hamilton, Ohio -- to acquire Clyde Banc Corp., Clyde, Ohio. Approved, April 8, 1994.
Minneapolis	Frandsen Financial Corporation, Forest Lake, Minnesota -- to acquire Warren Bancshares, Inc., Warren, Minnesota. Approved, April 4, 1994.
Chicago	Irwin Financial Corporation, Columbus, Indiana -- relief from commitment not to render investment advice without prior approval. Returned, April 7, 1994.
Atlanta	Liberty Financial Services, Inc., New Orleans, Louisiana -- proposal to acquire certain assets and assume certain liabilities of Carrollton Homestead Association, F.A., which will be merged with Liberty Bank and Trust Company. Approved, April 8, 1994.
GC	Michigan Financial Corporation, Marquette, Michigan - - determination that sale of certain property constitutes divestiture. Granted, April 6, 1994.
Secretary	Northern Trust Corporation, Chicago, Illinois -- to acquire Hazlehurst & Associates, Inc., Atlanta, Georgia, and engage in employee benefits consulting and software design. Approved, April 8, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	Old Kent Financial Corporation, Grand Rapids, Michigan -- to engage in community development activities by investing in low income housing projects. Permitted, April 7, 1994.
Atlanta	Pointe Financial Corporation, Boca Raton, Florida -- to acquire Flamingo Bank, Pembroke Pines, Florida. Approved, April 8, 1994.
Atlanta	Pointe Financial Corporation, Boca Raton, Florida -- to acquire Pointe Federal Savings Bank. Approved, April 8, 1994.
St. Louis	Republic Bancorp, Inc., Louisville, Kentucky -- to acquire Republic Bank of Shelby County, Shelbyville; Republic Savings Bancorp, Inc., Louisville; Kentucky, and Republic Savings Bank. Approved, April 7, 1994.
Cleveland	United Bancorp of Kentucky, Inc., Lexington, Kentucky -- to acquire Computer Bank Services, Inc. Approved, April 6, 1994.

**BANK MERGERS**

St. Louis	Republic Savings Bank, F.S.B., Louisville, Kentucky - - to merge with Republic Bank & Trust Company. Approved, April 7, 1994.
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**BANK PREMISES**

Richmond	Bank of Suffolk, Suffolk, Virginia -- investment in bank premises. Approved, April 6, 1994.
San Francisco	Community First Bank, Bakersfield, California -- investment in bank premises. Approved, April 4, 1994.
Chicago	Hendricks County Bank and Trust Company, Brownsburg, Indiana -- investment in bank premises. Approved, April 6, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK PREMISES**

Minneapolis North Shore Bank of Commerce, Duluth, Minnesota -- investment in bank premises. Approved, April 5, 1994.

Cleveland Security Dollar Bank, Niles, Ohio -- investment in bank premises. Approved, April 4, 1994.

**BANKS, STATE MEMBER**

Kansas City Morris State Bank, Morris, Oklahoma -- payment of a dividend. Approved, April 8, 1994.

Director, BS&R Premier Bank and Trust, Elyria, Ohio -- transfer agent registration. Withdrawn, April 4, 1994.

**CHANGE IN BANK CONTROL**

Minneapolis Citizens State Bancorporation, Petersburg, North Dakota -- change in bank control. Permitted, April 4, 1994.

Atlanta Colony Bancshares, Inc., Atlanta, Georgia -- change in bank control. Permitted, April 8, 1994.

Minneapolis Gale Bank Holding Company, Galesville, Wisconsin -- change in bank control. Permitted, April 4, 1994.

**COMPETITIVE FACTORS REPORTS**

Chicago Alpine Bank of Illinois, Rockford, Illinois, proposed merger with Valley Bank of Illinois, Cherry Valley, Illinois -- report on competitive factors. Submitted, April 5, 1994.

Cleveland Champaign National Bank, Urbana, Ohio, proposed merger with Champaign Interim National Bank -- report on competitive factors. Submitted, April 5, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Atlanta	Citizens Bank and Trust of Fayette County, Fayetteville, Georgia, proposed merger with Southside Interim, Inc. -- report on competitive factors. Submitted, April 6, 1994.
Dallas	Coastal Banc Savings Association, Houston, Texas, proposed merger with Coastal Bancorp, Inc. -- report on competitive factors. Submitted, April 5, 1994.
Kansas City	Commercial National Bank of Ainsworth, Ainsworth, Nebraska, proposed merge with First National Bank of Springview, Springview, Nebraska -- report on competitive factors. Submitted, April 4, 1994.
St. Louis	Farmers and Merchants Bank of Stuttgart, Stuttgart, Arkansas, proposed purchase of certain assets and assumption of certain liabilities of the DEE Arc branch of Worthen National Bank of Arkansas, Little Rock, Arkansas -- report on competitive factors. Submitted, April 7, 1994.
Atlanta	First Alabama Bank, Montgomery, Alabama, proposed merger with First Bank of Fayette, Fayette, Alabama -- report on competitive factors. Submitted, April 6, 1994.
St. Louis	First Bank, O'Fallon, Illinois, proposed merger with State Bank of Breeze, Breeze, Illinois -- report on competitive factors. Submitted, April 4, 1994.
St. Louis	First National Bank of Perry County, Cannelton, Indiana, proposed merger with Perry County Interim National Bank -- report on competitive factors. Submitted, April 4, 1994.
Chicago	First Trust and Savings Bank of Watseka, Watseka, Illinois, proposed merger with FTSB Interim Bank -- report on competitive factors. Submitted, April 5, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Richmond	First Union Corporation, Charlotte, North Carolina -- proposal that First Union National Bank of Florida, Jacksonville, Florida, purchase the assets and assume certain liabilities of the Jacksonville Federal Savings Association -- report on competitive factors. Submitted, April 8, 1994.
Philadelphia	Johnstown Interim Bank, Johnstown, Pennsylvania, proposed merger with Johnstown Savings Bank -- report on competitive factors. Submitted, April 4, 1994.
St. Louis	Leachville State Bank, Leachville, Arkansas, proposed purchase of the assets and assumption of the liability for deposits of the Caraway branch of First Bank of Arkansas, Jonesboro, Arkansas -- report on competitive factors. Submitted, April 6, 1994.
Richmond	Maryland Federal Savings and Loan Association, Hyattsville, Maryland, proposed purchase of the assets and assumption of the liabilities of the Rockville, Maryland, branch of Equitable Federal Savings Bank, Wheaton, Maryland -- report on competitive factors. Submitted, April 6, 1994.
Boston	North American Bank & Trust Company, Waterbury, Connecticut, proposed merger with North American Bancorporation -- report on competitive factors. Submitted, April 5, 1994.
Cleveland	Northwest Savings Bank, Warren, Pennsylvania, a to-be-organized stock savings bank, proposed acquisition of the assets and assumption of the liabilities of Northwest Savings Bank -- report on competitive factors. Submitted, April 6, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago Security State Bank, Anamosa, Iowa, proposed acquisition of the assets and assumption of the liabilities of deposits of the Olin, Iowa, branch of Community State Bank, Lipton, Iowa -- report on competitive factors.  
Submitted, April 5, 1994.

**EXTENSIONS OF TIME**

Chicago Bancorp of New Glarus, Inc., New Glarus, Wisconsin -- extension to July 6, 1994, to acquire Bank of New Glarus.  
Granted, April 7, 1994.

Dallas First El Dorado Bancshares, Inc., Eldorado, Texas -- extension to July 4, 1994, to acquire First Eldorado Delaware Bancshares, Inc., Dover, Delaware, and First National Bank of Eldorado, Eldorado, Texas.  
Granted, April 5, 1994.

Dallas First Eldorado Delaware Bancshares, Inc., Dover, Delaware -- extension to July 4, 1994, to acquire First National Bank of Eldorado, Eldorado, Texas.  
Granted, April 5, 1994.

Dallas Odem Bancshares, Inc., Odem, Texas -- extension to June 12, 1994, to acquire First State Bank of Odem.  
Granted, April 7, 1994.

Director, BS&R U.S. Bancorp, Portland, Oregon -- extension of divestiture period for certain property.  
Granted, April 8, 1994.

Director, BS&R USBANCORP, Johnstown, Pennsylvania -- extension of divestiture period for certain property.  
Granted, April 5, 1994.



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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**MEMBERSHIP**

San Francisco Community First Bank, Bakersfield, California -- to become a member of the Federal Reserve System. Approved, April 4, 1994.

**RESERVE BANK OPERATIONS**

Director, FRBO Federal Reserve Bank of Minneapolis -- to lease equipment to support check operations. Approved, April 7, 1994.

**RESERVE BANK SERVICES**

Director, FRBO Federal Reserve Bank of Cleveland -- request by National Clearing House Association to amend its regulations to reduce to \$50 million the Tier 1 capital required for membership. Approved, April 7, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	Cleveland Development Bancorporation, Chicago, Illinois, and Shorebank Corporation -- to acquire Cleveland Enterprises Group and CDB Development Co., and engage in community development activities. Returned, April 1, 1994.
Chicago	Horizon Bancorp Employee Stock Ownership Plan, Michigan City, Indiana, and Horizon Bancorp -- to engage de novo in acting as insurance agent or broker through Horizon Insurance Group, Inc. Returned, April 1, 1994.
Chicago	Marquette National Corporation, Chicago, Illinois -- to acquire Orland State Bank, Orland Park, Illinois. Returned, April 1, 1994.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Peoples Heritage Financial Group, Inc., Portland, Maine - 5(d)(3) application to acquire Mid Maine Savings Bank, FSB, Auburn, Maine	<u>Newspaper</u> Not Yet Established

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>Institution</u>	<u>Examination Date</u>	<u>Rating**</u>
		NONE

\*Subject to CRA.

\*\*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Creditanstalt-Bankverein, Vienna, Austria, through its wholly-owned subsidiary, Creditanstalt-International Advisers Group Inc., to acquire a 24.5 percent limited partnership interest in Gulfstream Global Investors, Ltd., Dallas, Texas, a partnership between Tull, Dowd, Marsh, & Tritsch, Inc., Dallas, Texas, the 51 percent general partner, and The Sail Company, currently the 49 percent limited partner, and thereby to engage in investment advisory activities.

N/A

SECTION IV

Applications Not Involving  
Public Comment

Chemical Bank, New York, New York to establish a branch in Shanghai, People's Republic of China.

N/A

Chemical Bank, New York, New York to invest through wholly-owned subsidiaries in Grupo Financiero Chemical, S.A. de C.V., Mexico City, Mexico.

N/A

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and

moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending April 9, 1994

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
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None.

- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

**FEDERAL RESERVE BANK OF PHILADELPHIA**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

United Bank of Philadelphia, Philadelphia, PA requests approval to merge with New Bank, Philadelphia, PA (to effect a holding company formation), pursuant to Section 18(c) of the FDI Act.

Newspaper Comment Period expires: 5/01/94

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

US Bancorp, Inc., Johnstown, PA, requests approval to acquire 100% of the voting shares of Johnstown Savings Bank, Johnstown, PA, pursuant to Section 3(a)(3) of the BHC Act. \*\*

Newspaper Comment Period expires: 5/01/94  
Fed. Register comment period expires: 5/06/94

Fulton Financial Corporation, Lancaster, PA, requests approval to acquire 100% of Mid-Atlantic Bancorp, Hagerstown, MD, pursuant to Section 3(a)(5) of the BHC Act.

Newspaper Comment Period expires: 5/02/94  
Fed. Register comment period expires: 5/06/94

Glen Rock State Bancorp, Inc., Glen Rock, Pennsylvania request approval to form a bank holding company by acquiring 100% of the voting shares of Glen Rock State Bank, Glen Rock, Pennsylvania, pursuant to Section 3(a)(1) of the Bank Holding Company Act.

Newspaper Comment Period expires: 4/27/94  
Fed. Register comment period expires: 5/06/94

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

None.

\*\* NOTE: Last week's Applications Bulletin stated that the date for Federal Register expired on 4/22/94. However, that comment period was for an application by US Bancorp, Inc., Johnstown, PA, to acquire 100% of the voting shares of Johnstown Interim Bank, Johnstown, PA, pursuant to Section 3(a)(3) of the BHC Act. That proposal was revised and resubmitted by Applicant. The proposal in its correct form refers to the acquisition of Johnstown Savings Bank. The correct Federal Register comment period, therefore, expires on 5/06/94, as shown above.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

**FEDERAL RESERVE BANK OF PHILADELPHIA**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

United Bank of Philadelphia, Philadelphia, PA requests approval to merge with New Bank, Philadelphia, PA (to effect a holding company formation), pursuant to Section 18(c) of the FDI Act.

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US Bancorp, Inc., Johnstown, PA, requests approval to acquire 100% of the voting shares of Johnstown Savings Bank, Johnstown, PA, pursuant to Section 3(a)(3) of the BHC Act. \*\*

Newspaper Comment Period expires: 5/01/94  
Fed. Register comment period expires: 5/06/94

Fulton Financial Corporation, Lancaster, PA, requests approval to acquire 100% of Mid-Atlantic Bancorp, Hagerstown, MD, pursuant to Section 3(a)(5) of the BHC Act.

Newspaper Comment Period expires: 5/02/94  
Fed. Register comment period expires: 5/06/94

Glen Rock State Bancorp, Inc., Glen Rock, Pennsylvania request approval to form a bank holding company by acquiring 100% of the voting shares of Glen Rock State Bank, Glen Rock, Pennsylvania, pursuant to Section 3(a)(1) of the Bank Holding Company Act.

Newspaper Comment Period expires: 4/27/94  
Fed. Register comment period expires: 5/06/94

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

None.

\*\* NOTE: Last week's Applications Bulletin stated that the date for Federal Register expired on 4/22/94. However, that comment period was for an application by US Bancorp, Inc., Johnstown, PA, to acquire 100% of the voting shares of Johnstown Interim Bank, Johnstown, PA, pursuant to Section 3(a)(3) of the BHC Act. That proposal was revised and resubmitted by Applicant. The proposal in its correct form refers to the acquisition of Johnstown Savings Bank. The correct Federal Register comment period, therefore, expires on 5/06/94, as shown above.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

Federal Reserve Bank of Cleveland

Applications Bulletin  
For Week Ending April 9, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 4(c)(8) application from \* Not Yet Known #  
Mellon Bank Corporation, Pittsburgh, Pennsylvania,  
on January 3, 1994, to acquire Dreyfus Security  
Savings Bank, FSB, Paramus, New Jersey, and Dreyfus  
Trust Company, Uniondale, New York.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Received Section 4(c)(8) application from Not Yet Known #  
Mellon Bank Corporation, Pittsburgh,  
Pennsylvania, on February 7, 1994, to acquire  
The Truepenney Corporation, The Trotwood  
Corporation, The Trotwood Hunters Site A  
Corporation, The Trustwood Hunters Corporation,  
and Dreyfus Realty Advisors, Inc., all located in  
New York, New York.

Received Section 4(c)(8) notification from April 28, 1994  
Progressive Bancshares, Inc., Lexington,  
Kentucky, on March 30, 1994, of its intent to  
engage de novo in originating, making, or  
acquiring for the company's account of the  
accounts of others residential mortgage,  
commercial mortgage, or construction loans AND  
servicing mortgage, commercial mortgage, and  
construction loans for the company's account  
or the accounts of others pursuant to Section  
225.25(b)(1) of Regulation Y; Acting as agent or  
broker for credit life insurance and disability  
insurance in conjunction with the origination  
of loans pursuant to Section 225.25(b)(8) of  
Regulation Y; and Providing residential and/or  
commercial appraisal services pursuant to Section  
225.25(b)(16) of Regulation Y. These services  
will be conducted through a wholly-owned subsidiary,  
Progressive Mortgage Company, Lexington, Kentucky.



**Applications Bulletin  
For Week Ending April 9, 1994**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received Section 4(c)(8) application from Not Yet Known ##  
Mellon Bank Corporation, Pittsburgh,  
Pennsylvania, on March 30, 1994, to acquire  
Belden and Associates Investment Counsel, San  
Francisco, California.

Received Section 4(c)(8) application from Not Yet Known #  
Northwest Bancorp, Inc., Warren, Pennsylvania,  
to acquire certain non-bank subsidiaries of  
Northwest Savings Bank, Warren, Pennsylvania.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None

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- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of  
application's receipt.
  - ## - Expected to end approximately 15 days from date of  
application's receipt.

## AVAILABILITY OF CRA PUBLIC EVALUATIONS

(April 8, 1994)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended April 8, 1994. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

**OUTSTANDING:** a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE:** a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NON COMPLIANCE:** a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

First State Bank  
101 North Main Street  
West Manchester, Ohio 45382  
(513) 678-6951  
Rating: Satisfactory  
Exam Date: January 24, 1994

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Virginia Bank of Tidewater, Norfolk, Virginia, to establish a branch in the Kiln Creek Shopping Center, Victory Boulevard, Tabb, Virginia.*	5-5-94

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Financial Partners Fund I, L.P., New York, New York, to become a bank holding company through the acquisition of at least 25% of the voting shares of Treasury Bank, Ltd., Washington, D. C.*	5-4-94
City Holding Company, Charleston, West Virginia, to acquire 100% of the voting shares of Lincoln Savings Bank, Carnegie, Pennsylvania.*	5-9-94

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Application Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

\*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending April 8, 1994

Definition of Ratings

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Peoples Bank of Montross Kings Highway Montross, Virginia 22520	1-18-94	Satisfactory
Farmers & Merchants Bank P. O. Drawer F Timberville, Virginia 22853	1-18-94	Satisfactory
The Bank of Waverly State Route 40 Waverly, Virginia 23890	1-18-94	Satisfactory

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending April 8, 1994

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Pickens County Bancshares, Inc. Reform, Alabama After-the-fact notice to retain its subsidiary, WAB&T Financial Services, Inc., Reform, Alabama, which commenced engaging <b>de novo</b> in insurance agency activities, pursuant to Section 225.25(b)(8)(iii)(A) of Regulation Y, and in providing securities brokerage services, and related securities credit activities, pursuant to Section 225.25(b)(15) of Regulation Y.	04-25-94

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
Barnett Bank of Southwest Florida Sarasota, Florida Commitment waiver request.
St. Francisville Bancshares, Inc. St. Francisville, Louisiana To redeem 19.64 percent of its common stock.

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\*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending April 8, 1994

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

<u>Bank</u>	<u>Rating</u>	<u>Date</u>
Metro Bank of Dade County 1390 South Dixie Highway Coral Gables, Florida 33146 (305)662-1390	Satisfactory	12-20-93
Southern Heritage Savings Bank Post Office Box 467 Winterville, Georgia 30683 (706)548-2068	Satisfactory	01-03-94

Family Bank of Hallandale Post Office Box 10 Hallandale, Florida 33009 (305)458-2211	Satisfactory	01-03-94
Bank of Alabama Post Office Box 340 Fultondale, Florida 35068 (205)849-5481	Satisfactory	01-03-94
The Bank of Nashville Post Office Drawer 3376 Nashville, Tennessee 37219 (615)271-2000	Satisfactory	01-03-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Marquette National Corporation Chicago, Illinois Orland State Bank Orland Park, Illinois*	FR - 4-1-94 N - 3-26-94
COC-HC	Withee Bank Shares, Inc. Withee, Wisconsin Walter E. Ollech	FR - 4-4-94 N - 3-25-94
Y-2	Ida Grove Bancshares, Inc. Ida Grove, Iowa P.S.B. Bancorporation West Des Moines, Iowa Liberty Bank & Trust Odebolt, Iowa*	FR - 3-18-94 N - 4-2-94
Y-2 (100%)	First Chicago Corporation Chicago, Illinois Lake Shore Bancorp, Inc. Chicago, Illinois Bank of Hinsdale Hinsdale, Illinois Lake Shore National Bank Chicago, Illinois*	FR - 4-4-94 N - 3-30-94
Y-2 (16.6%)	First Chicago Corporation Chicago, Illinois Lake Shore Bancorp, Inc. Chicago, Illinois Bank of Hinsdale Hinsdale, Illinois Lake Shore National Bank Chicago, Illinois*	FR - 4-4-94 N - 3-30-94
CoC-HC	Veedersburg Bank Corp. Veedersburg, Indiana Stephen A. Songer	FR - 3-31-94 N - **
CoC-HC	Blanchardville Financial Services, Inc. Blanchardville, Wisconsin Frederick F. Reinhardt	FR - 4-7-94 N - 3-23-94



Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	First Chicago Corporation Chicago, Illinois Hampton Park Corporation Romeoville, Illinois Oxford Bank Romeoville, Illinois*	FR - 4-4-94 N - 3-30-94
Y-1	First Ozaukee Capital Corp. Cedarburg, Wisconsin First Ozaukee Savings Bank Cedarburg, Wisconsin*	FR - 4-15-94 N - **
CoC-HC	Illinois Valley Bancorp, Inc. Morris, Illinois Ronald L. Wohlwend, Ronald L. Wohlwend, Trustee, Jack Lewis Trust UTA DTD, Catherine Lewis Trust UTA DTA	FR - 2-1-94 N - 4-7-94
Y-1	TSB Financial, Inc. Tremont, Illinois Tremont Savings Bank Tremont, Illinois*	FR - 4-15-94 N - 4-8-94
CoC-HC	North Salem State Bancorporation North Salem, Indiana Robert Porter	FR - 4-12-94 N - **
Y-1	Bellevue State Bank Employee Stock Ownership Plan Bellevue, Iowa Bellevue Service Company Bellevue, Iowa Bellevue State Bank Bellevue, Iowa*	FR - 4-22-94 N - **
Y-1	The First Trust Holdings, Inc. Watseka, Illinois First Trust and Savings Bank of Watseka Watseska, Illinois First National Bank of Clifton Clifton, Illinois*	FR - 4-28-94 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Commercial Financial Corp. Storm Lake, Iowa Central Trust Investment, Inc. Cherokee, Iowa Central Trust and Savings Bank Cherokee, Iowa*	FR - 4-25-94 N - **
Y-2	Northern Trust of Florida Corporation Chicago, Illinois Beach One Financial Services, Inc. Vero Beach, Florida The Beach Bank of Vero Beach Vero Beach, Florida	FR - 5-2-94 NP - 4-28-94
Y-2	Northern Trust Corporation Chicago, Illinois Beach One Financial Services, Inc. Vero Beach, Florida The Beach Bank of Vero Beach Vero Beach, Florida	FR - 5-2-94 NP - 4-28-94
CoC-HC	Spring Bancorp, Inc. Springfield, Illinois Jack A. Marantz & Tom E. Marantz	FR - ** NP - **
Y-1	Second Fourth Street Financial Corp. Pekin, Illinois Herget Financial Corp. Pekin, Illinois Herget National Bank of Pekin Pekin, Illinois	FR - ** NP - **
Y-2	Heritage Financial Services Tinley Park, Illinois Midlothian State Bank Midlothian, Illinois	FR - ** NP - **
Y-1	Capital Commerce Bancorp, Inc. Milwaukee, Wisconsin Western Bancshares, Inc. Milwaukee, Wisconsin Milwaukee Western Bank Milwaukee, Wisconsin	FR - ** NP - 5-6-94

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	First Colonial Bankshares Corporation Chicago, Illinois First Colonial Investment Services Elmhurst, Illinois	FR - 4-11-94
4 (c) (8)	First Ozaukee Capital Corp. Cedarburg, Wisconsin Engage in making, acquiring or servicing loans	FR - 4-15-94
Y-4	Heartland Financial USA, Inc. Dubuque, Iowa Keokuk Bancshares, Inc. Keokuk, Iowa First Community Bank, A Federal Savings Bank Keokuk, Iowa	FR - 4-15-94
4 (c) (8)	Horizon Bancorp Michigan City, Indiana Horizon Insurance Group, Inc. Michigan City, Indiana--act as insurance agent or broker	FR - 4-7-94
4 (c) (8)	Horizon Bancorp Employee Stock Ownership Plan Michigan City, Indiana Horizon Insurance Group, Inc. Michigan City, Indiana--act as insurance agent or broker	FR - 4-7-94
Y-4	Northern Trust Corporation Chicago, Illinois Hazlehurst & Associates, Inc. Atlanta, Georgia	FR - 4-6-94
Y-4	Kerndt Bank Services, Inc. Lansing, Iowa Peters Insurance Agency Lansing, Iowa	FR - 4-5-94
Y-4	First Waukegan Corporation Gurnee, Illinois Hometown Finance Corporation Glenview, Illinois	FR - 4-18-94

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4 (c) (8)	Valley Financial Corp. Caro, Michigan Engage in the sale of general insurance	FR - 4-18-94
4 (c) (8)	Cleveland Development Bancorporation Chicago, Illinois CDB Development Co. Chicago, Illinois Engage in Community Development Activities	FR - 2-2-94
4 (c) (8)	Cleveland Development Bancorporation Chicago, Illinois Cleveland Enterprises Group Chicago, Illinois Engage in Community Development Activities	FR - 2-2-94
4 (c) (8)	Shorebank Corporation Chicago, Illinois CDB Development Co. Chicago, Illinois Engage in Community Development Activities	FR - 2-2-94
4 (c) (8)	Shorebank Corporation Chicago, Illinois Cleveland Enterprises Group Chicago, Illinois Engage in Community Development Activities	FR - 2-2-94
4 (c) (8)	Baraboo Bancorporation Baraboo, Wisconsin Engage <u>de novo</u> in making and servicing loans	N - **
4 (c) (8)	TSB Financial, Inc. Tremont, Illinois to engage in making, acquiring, or servicing of loans	FR - 4-15-94

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

<u>Type</u>	<u>Application</u>
RoS	Peoples Bancorp, Inc. Prairie du Chien, Wisconsin Purchase shares of its stock
RoS	Geneva Bancshares, Inc. Geneva, Illinois Purchase up to 5.4 percent of its outstanding shares of common stock
RoS	Spring Bancorp, Inc. Springfield, Illinois Redeem 175,155 shares of its common stock
RoS	Everly Bancorporation Everly, Iowa Purchase 363 shares of stock from John E. Goodenow & members of his family
RoS	First Forest Park Corporation Forest Park, Illinois Redeem 1,634 shares of its common stock

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

## AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending April 8, 1994. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

### Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK NAME/LOCATION

EXAMINATION DATE

RATINGS

None

**FEDERAL RESERVE BANK OF ST. LOUIS**  
FOR THE WEEK ENDING APRIL 8, 1994

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE**

<u>Application</u>	<u>End of Comment Period</u>
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None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>Application</u>	<u>End of Comment Period</u>
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\*Section 3(a)(3) application by Central Shares, Inc., Lebanon, Missouri, to acquire 45.3% interest in Security Bancshares of Pulaski County, Inc., St. Robert, Missouri.

Newspaper: 4-23-94

\*Section 3(a)(1) application by Security Bancshares of Pulaski County, Inc., St. Robert, Missouri, to become a bank holding company by acquiring Security Bank of Pulaski County, St. Robert, Missouri.

Newspaper: 4-21-94

\*Section 3(a)(3) application by Banterra Corp., Eldorado, Illinois, to acquire Hopkins Bancorp, Inc., Wickliffe, Kentucky.

Newspaper: 5-1-94

Change in Control notification involving Staun Bancorp, Inc., Staunton, Illinois, by Jack A. Marantz and Tom Edward Marantz

Not yet available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE**

<u>Application</u>	<u>End of Comment Period</u>
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None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

<u>Application</u>	<u>End of Comment Period</u>
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Stock redemption notification by Staun Bancorp, Inc., Staunton, Illinois.

None.

Section 9 application by First Bank, Creve Coeur, Missouri, to engage in community development activities

None.

\* This Application is subject to CRA.

**FEDERAL RESERVE BANK OF ST. LOUIS**  
**St. Louis, Missouri**

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING April 8, 1994

Name of Bank	Bank Address	Examination Date	Examination Rating
None			



FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Valley Bank of Ronan, Ronan, MT To establish a branch in Arlee, MT	Not yet available
First Interstate Bank of Commerce, Billings, MT To establish a branch in Billings, MT	April 6, 1994
First Interstate Bank of Commerce, Billings, MT To establish a branch in Missoula, MT	April 6, 1994

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Dwayne Andreas To acquire control of 16.6% of the voting shares of National City Bancorporation, Minneapolis, Mn	Returned
Kopperud Charitable Trust and Truman D. Phelan, as Independent Special Trustee, Oldham, SD To acquire control of 51.79% of the voting shares of Consolidated Holding Company, Oldham, SD	April 25, 1994 (Federal Register)
HSB Financial Corporation, Harwood, ND To become a bank holding company through the acquisition of 97.6% of the voting shares of Harwood State Bank, Harwood, ND*	Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation, Minneapolis, MN To acquire 100% of the voting shares of LaPorte Bancorp, Hammond, IN*	May 6, 1994 (Federal Register)
Pipestone Bancshares, Inc., Pipestone, MN To acquire 100% of the voting shares of the Upper Midwest Financial Corporation, Garretson, SD*	May 2, 1994 (Newspaper)
United Bank Corporation Osseo, WI To become a bank holding company through the acquisition of 96.92% of the voting shares of United Bank, Osseo, WI; 88.82% of the voting shares of Clarke County State Bank, Osceola, IA; 84.83% of the voting shares of Lincoln County Bank, Merrill, WI; 99.67% of the voting shares of Bank Poynette, Poynette, WI; 100.00% of the voting shares of Farmers State Bank, Stickney, SD; 91.20% of the voting shares of Farmers & Merchants State Bank, Iroquois, SD; and 100.00% of the voting shares of Cambridge State Bank, Cambridge, WI.*	Not yet available

\*Subject to CRA

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN Title insurance agency activities through the acquisition of a joint venture, Title Network Agency, Buffalo, NY	April 11, 1994
Otto Bremer Foundation, St. Paul, MN and Bancor Financial Corporation, St. Paul, MN To engage <u>de novo</u> in leasing real property.	Not yet available
Norwest Corporation, Minneapolis, MN To acquire the discount brokerage business of LaPorte Bank and Trust, LaPorte, IN	May 6, 1994

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section V - Availability of

CRA Public Evaluations

week ending April 1, 1994

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ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Central Savings Bank 511 Bingham Avenue, Box 339 Sault Ste. Marie, Mi 49783 (906) 635-6250	December 7, 1993	Outstanding
Lake County Bank P. O. Box 644 St. Ignatius, MT 59865-0644 (406) 745-3123	December 27, 1993	Satisfactory

*Federal Reserve Bank of Kansas City*

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SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
First State Bank of Taos, Taos, New Mexico, for prior approval to establish a branch banking facility to be located in Rio Rancho, New Mexico.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Mabrey Bancorporation, Inc., Okmulgee, Oklahoma, for prior approval to acquire 48.78 percent of the voting common stock of CSB, Inc., Bixby, Oklahoma, a bank holding company to be formed through the acquisition of 80 percent of Citizens Security Bancshares, Inc., Bixby, Oklahoma.*	May 2, 1994
Community Bancshares of Marysville, Inc., Marysville, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The Citizens State Bank of Marysville, Marysville, Kansas, and The Citizens State Bank of Waterville, Waterville, Kansas.*	Not Available
Pinnacle Bancorp, Inc., Central City, Nebraska, for prior approval to acquire 100 percent of the voting shares of Nebraska Capital Corporation, Lincoln, Nebraska.*	Not Available

Federal Reserve Bank of Kansas City

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
United Missouri Bancshares, Inc., Kansas City, Missouri, for prior approval to offer full service brokerage activities including the provision of investment advice through it's subsidiary United Missouri Brokerage Services, Inc., Kansas City, Missouri.	May 2, 1994

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION  
  
None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Federal Reserve Bank of Kansas City

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Wahoo State Bank P.O. Box 188 Wahoo, Nebraska 68066-0188	12-27-93	04-04-94	Outstanding
Shoshone First Bank P.O. Box 1330 Cody, Wyoming 82414-1330	01-03-94	04-07-94	Outstanding

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF APRIL 4, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

Change in Control Notice by  
William D. Grave, Dallas, TX, to acquire an interest  
in Texas Community Bancshares, Inc., Dallas, TX  
(Previously reported during the week of 3-14-94)

94/04/19

\*Section 3(a)(3) application by  
Texas Financial Bancorporation, Inc., Minneapolis, MN,  
to acquire Bedford National Bank, Bedford, TX

94/04/30

\*Section 3(a)(3) application by  
First Bancorp, Inc., Denton, TX, to acquire  
Bedford National Bank, Bedford, TX

94/04/30

\*Section 3(a)(3) application by  
First Delaware Bancorp, Inc., Dover, DE, to acquire  
Bedford National Bank, Bedford, TX

94/04/30

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.



**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF APRIL 4, 1994**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve record of meeting community credit needs.**

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Hutto State Bank 500 Hwy. 79 West P. O. Box 249 Hutto, TX 78634	94/01/03	Satisfactory
Texas Bank 102 N. Main St. P. O. Box 760 Weatherford, TX 76086	93/11/29	Outstanding

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 4/08/94

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Kaharudin Latief, Jakarta, Indonesia, to acquire up to 40 percent of Bank of San Francisco Company Holding Company, San Francisco, California. \*

Newspaper: 3/02/94

Fed. Reg.: 5/02/94

First Commercial Bank, Taipei, Taiwan, to become a bank holding company by acquiring FCB Taiwan California Bank, location to be determined. \*

Newspaper: Not available

Fed. Reg.: Not available

Section III - Applications Subject to Federal Register Notice Only

BWC Financial Corp., Walnut Creek, California, to acquire BWC Real Estate Inc., which will in turn own 51 percent of BWC Mortgage Services, a joint venture.

Fed. Reg.: Not available

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week Ending 4/08/94

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending April 8, 1994. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

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\*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.