

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

RESEARCH LIBRARY

H.2, 1994, No. 11

Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending March 12, 1994

APR 4 9 55 AM '94  
FEDERAL RESERVE BANK  
OF CLEVELAND

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**TESTIMONY AND STATEMENTS**

Bank sales of mutual funds -- statement by Governor LaWare before the Subcommittee on Financial Institutions Supervision, Regulation and Deposit Insurance of the House Committee on Banking, Finance and Urban Affairs, March 8, 1994. Published, March 7, 1994.

**ADVISORY COUNCILS**

Consumer Advisory Council -- appointment of John E. Taylor. Approved, March 9, 1994.

**BOARD OPERATIONS**

Government in the Sunshine Act -- annual report for 1993. Published, March 11, 1994.

**ENFORCEMENT**

First FSB Bancshares, Inc., Mount Calm, Texas -- written agreement dated February 24, 1994, with the Federal Reserve Bank of Dallas. Announced, March 7, 1994.

**INTERNATIONAL OPERATIONS**

Chase Manhattan Bank, N.A., New York, New York -- to establish a branch in Bombay, India. Permitted, March 9, 1994.

Republic National Bank of New York, New York, and Saban S.A., Panama City, Panama -- to invest through Safra Holdings S.A., Luxembourg City, Luxembourg, in Republic National Bank of New York S.A., Luxembourg City. Permitted, March 11, 1994.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Regulation Y -- revisions regarding tie-in prohibitions (Docket R-0832).  
Proposed, March 8, 1994.

**RESERVE BANK SERVICES**

Payment system risk policy -- extension of transition period for counseling depository institutions that exceed daylight overdraft net debit cap.  
Granted, March 9, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

New York	Alden State Bank, Alden, New York -- to establish a branch at 5802 Broadway, Town of Lancaster, New York. Approved, March 10, 1994.
San Francisco	Bank of America Nevada, Las Vegas, Nevada -- to establish an automatic teller machine facility in the new Von's grocery store at the corner of Pecos and Windmill, Las Vegas, Nevada. Approved, March 10, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Atlanta	Bank of Tampa Bay, Tampa, Florida -- to establish a branch at 380 North Indian Rocks Road, Belleair Bluffs, Florida. Approved, March 8, 1994.
Chicago	Bankers Trust Company, Des Moines, Iowa -- to establish a branch at 100 East Euclid Avenue, Des Moines, Iowa. Approved, March 9, 1994.
Richmond	Chase Manhattan Bank of Maryland, Baltimore, Maryland -- to establish an electronic funds transfer facility at 11011 McCormick Road, Hung Valley, Maryland. Approved, March 10, 1994.
Dallas	First State Bank, Granger, Texas -- to establish a branch at 813 North Main Street, Taylor, Texas. Approved, March 8, 1994.
Cleveland	PremierBank & Trust, Elyria, Ohio -- to establish a customer-bank communication terminal at 291-297 South Main Street, Oberlin, Ohio. Approved, March 11, 1994.
Kansas City	WestStar Bank, Bartlesville, Oklahoma -- to establish a branch at 3650 Price Road. Approved, March 7, 1994.

**BANK HOLDING COMPANIES**

St. Louis	Adamsville Bancshares, inc., Adamsville, Tennessee -- to acquire Lewis County Bank, Hohenwald, Tennessee. Approved, March 11, 1994.
Kansas City	Carbon County Holding Company, Englewood, Colorado -- to engage in investment advisory activities. Withdrawn, March 8, 1994.
Kansas City	Citizens Bancorporation, Inc., Tulsa, Oklahoma -- to acquire Citizens Bank of Tulsa. Approved, March 11, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Minneapolis	Excelsior Financial Services, Inc., Excelsior, Minnesota -- to acquire First State Bank. Approved, March 7, 1994.
Minneapolis	Finlayson Bancshares, Inc., Finlayson, Minnesota -- to acquire First Integrity Bancorporation, Inc., Staples, Minnesota. Approved, March 9, 1994.
Cleveland	First Bancorporation of Ohio, Akron, Ohio -- to acquire Life Federal Savings Bank, Clearwater, Florida. Approved, March 11, 1994.
Secretary	First Banks, Inc., Clayton, Missouri -- to acquire certain assets and assume certain liabilities of Heartland Savings Bank, F.S.B., St. Louis, Missouri. Approved, March 11, 1994.
Minneapolis	First Integrity Bancorporation, Inc., Staples, Minnesota -- to acquire Barrett Bancorporation, Inc., Barrett, Minnesota. Approved, March 9, 1994.
Dallas	First National Bank of Clovis Employee Stock Ownership Trust, Clovis, New Mexico -- to acquire National Bancshares, Inc., and First National Bank of Clovis. Approved, March 11, 1994.
Dallas	Heritage Bancshares, Inc., Dover, Delaware -- to acquire Heritage Bank, Wharton, Texas. Approved, March 9, 1994.
Chicago	Hoosier Hills Financial Corporation, Osgood, Indiana -- to engage de novo in lending funds to the Hoosier Hills Financial Corporation Employee Stock Option Plan. Permitted, March 9, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Boston	Independent Bank Corporation, Rockland, Massachusetts -- proposal that Plymouth Federal Savings Association, Plymouth, Massachusetts, acquire Rockland Trust Company, Rockland, Massachusetts. Approved, March 11, 1994.
St. Louis	Independent South Bancshares, Inc., Employee Stock Ownership Trust, Brownsville, Tennessee -- to acquire Independent Southern Bancshares, Inc. Approved, March 10, 1994.
Secretary	Liberty National Bancorp, Inc., Louisville, Kentucky -- to acquire Liberty National Bank and Trust Company of Western Kentucky, Hopkinsville, Kentucky. Approved, March 8, 1994.
Chicago	Omnibank Corporation, River Rouge, Michigan -- to acquire Indecorp, Inc., Chicago, Illinois, Independence Bank of Chicago; Drexel Holding Co.; and Drexel National Bank. Returned, March 11, 1994.
Chicago	Orangeville Bancorp, Inc., Orangeville, Illinois -- to acquire State Bank of Winslow, Winslow, Illinois. Approved, March 8, 1994.
Dallas	Security Shares, Inc., Abilene, Texas -- to engage in financially related data processing services through First Independent Computers, Inc. Approved, March 11, 1994.
Dallas	Southern Bancshares, Inc., Houston, Texas -- to acquire First State Bank Brazoria, Brazoria, Texas. Approved, March 10, 1994.
Kansas City	Sunflower Banks, Inc., Salina, Kansas -- to acquire certain assets and assume certain liabilities of Pioneer Federal Savings and Loan Association, Prairie Village, Kansas. Approved, March 11, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Minneapolis      Wabasha Holding Company, Inc., Wabasha, Minnesota --  
                         to engage de novo in the purchase of loans and/or  
                         lease pools collateralized with leases.  
                         Permitted, March 9, 1994.

Atlanta            1st United Bancorp, Boca Raton, Florida -- to acquire  
                         Suburban Bank, Lake Worth, Florida.  
                         Approved, March 9, 1994.

**BANK MERGERS**

Richmond          Fairfax Bank & Trust Company, Fairfax, Virginia -- to  
                         purchase certain assets and assume certain  
                         liabilities of Federal Savings Association of  
                         Virginia, Falls Church, Virginia, to establish one  
                         branch, and to engage in a conversion transaction.  
                         Approved, March 11, 1994.

**BANK PREMISES**

Chicago            Bankers Trust Company, Des Moines, Iowa -- investment  
                         in bank premises.  
                         Approved, March 9, 1994.

Kansas City        First State Bank of Taos, Taos, New Mexico --  
                         investment in bank premises.  
                         Approved, March 10, 1994.

**BANKS, STATE MEMBER**

Director, BS&R    Marine Midland Bank, New York, New York -- transfer  
                         agent registration.  
                         Approved, March 7, 1994.

Chicago            Tri-County Bank, Brown City, Michigan -- issuance of  
                         subordinated note.  
                         Returned, March 10, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CAPITAL STOCK**

Minneapolis	Duke Financial Group, Inc., St. Paul, Minnesota -- redemption of shares. Approved, March 10, 1994.
St. Louis	PDR Bancshares, Inc., Prairie du Rocher, Illinois -- redemption of shares. Approved, March 8, 1994.
St. Louis	State Bancshares, Inc., Springfield, Missouri -- redemption of shares. Approved, March 10, 1994.

**CHANGE IN BANK CONTROL**

Philadelphia	B.M.J. Financial Corp., Bordentown, New Jersey -- change in bank control. Permitted, March 7, 1994.
Atlanta	Commerce Corporation, St. Francisville, Louisiana -- change in bank control. Permitted, March 11, 1994.
Minneapolis	Sargent Bankshares, Inc., Forman, North Dakota -- change in bank control. Permitted, March 8, 1994.
Chicago	Veedersburg Bank Corp., Veedersburg, Indiana -- change in bank control. Returned, March 10, 1994.

**COMPETITIVE FACTORS REPORTS**

Boston	Co-operative Bank of Concord, Concord, Massachusetts, proposed merger with Depositors Trust Company, Lexington, Massachusetts -- report on competitive factors. Submitted, March 11, 1994.
Atlanta	Community Bank of Charlotte, Port Charlotte, Florida, proposed merger with SouthTrust Bank of Southwest Florida, N.A., Fort Myers, Florida -- report on competitive factors. Submitted, March 7, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Richmond            Farmers and Merchants Bank of Hagerstown,  
Hagerstown, Maryland, proposed purchase of the  
assets and assumption of the liabilities of six  
branches of The First National Bank of Maryland,  
Baltimore, Maryland -- report on competitive  
factors.  
Submitted, March 11, 1994.

Dallas              Farmers Guaranty State Bank of Kennard, Kennard,  
Texas, proposed merger with Surety Bank, National  
Association, Lufkin, Texas -- report on competitive  
factors.  
Submitted, March 9, 1994.

Atlanta             First Federal Savings and Loan Association, Gadsden,  
Alabama, proposed acquisition of the Centre,  
Alabama, branch of Secor Bank, FSB, Birmingham,  
Alabama -- report on competitive factors.  
Submitted, March 7, 1994.

Chicago             First National Bank of Clifton, Clifton, Illinois,  
proposed merger with FNBC Interim National Bank --  
report on competitive factors.  
Submitted, March 11, 1994.

Chicago             First of America Bank-Southeast Michigan, National  
Association, Detroit, Michigan, proposed merger  
with First of America Bank-Security, Southgate,  
Michigan -- report on competitive factors.  
Submitted, March 11, 1994.

Dallas              First State Bank, Athens, Texas, proposed merger with  
Bank of Athens, National Association -- report on  
competitive factors.  
Submitted, March 7, 1994.

St. Louis           First State Bank, Greenville, Kentucky, proposed  
merger with Citizens Union Bank, Central City,  
Kentucky -- report on competitive factors.  
Submitted, March 9, 1994.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago	Firststar Bank Fond du Lac, Fond du Lac, Wisconsin, proposed purchase of certain assets and assumption of certain liabilities of the Horicon, Wisconsin, branch of Firststar Bank Milwaukee, National Association, Milwaukee, Wisconsin -- report on competitive factors. Submitted, March 11, 1994.
Atlanta	Fort Brooke Bank, Brandon, Florida, proposed merger with Merchant Bank of Florida -- report on competitive factors. Submitted, March 7, 1994.
Atlanta	Gibraltar Bank, FSB, Hialeah, Florida, proposed merger with Gibraltar Savings and Loan Association, Miami, Florida -- report on competitive factors. Submitted, March 7, 1994.
St. Louis	Mark Twain Bank, St. Louis, Missouri, proposed merger with Century Bank, Des Peres, Missouri -- report on competitive factors. Submitted, March 9, 1994.
Dallas	Mesquite National Bank, Mesquite, Texas, proposed merger with First Interstate Bank of Texas, N.A., Houston, Texas -- report on competitive factors. Submitted, March 11, 1994.
Dallas	New City Bank, Colorado City, Texas, proposed merger with City National Bank of Colorado City -- report on competitive factors. Submitted, March 9, 1994.
Atlanta	SouthTrust Bank of Southwest Florida, N.A. Fort Myers, Florida, proposed merger with Community Bank of Charlotte, Port Charlotte, Florida -- report on competitive factors. Submitted, March 7, 1994.
Chicago	State Bank of Winslow, Winslow, Illinois, proposed merger with SBW Interim Bank, Winslow, Illinois -- report on competitive factors. Submitted, March 8, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Dallas	A.N.B. Holding Company, Ltd., Terrell, Texas -- extension to June 6, 1994, to acquire American National Bank of Terrell. Granted, March 8, 1994.
Chicago	Comerica Incorporated, Detroit, Michigan -- extension to May 9, 1994, to engage de novo in employee benefits consulting and training and placement services through Comeriacorp, Incorporated. Granted, March 10, 1994.
St. Louis	Union Planters Corporation, Memphis, Tennessee -- extension to April 14, 1994, to acquire Clin-Ark Bankshares, Inc., Clinton, Arkansas. Granted, March 11, 1994.

**REGULATIONS AND POLICIES**

Secretary FOMC	Federal Open Market Committee -- availability to the public of transcripts of four meetings and two telephone conference calls held during the last half of 1988. Announced, March 9, 1994.
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**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BOARD OPERATIONS**

Freedom of Information Act -- annual report for 1993.  
Published, March 1, 1994.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Cleveland Fifth Third Bank, Cincinnati, Ohio -- to establish  
customer-bank communication terminal facilities at  
5701 Delhi Road and 3600 Terminal Drive, Vandalia,  
Ohio.  
Approved, March 4, 1994.

**COMPETITIVE FACTORS REPORTS**

San Francisco Bank of Hawaii, Honolulu, Hawaii, proposed purchase  
of one branch of Hawaii Financial Corporation (Hong  
Kong) Limited, Hong Kong -- report on competitive  
factors.  
Submitted, March 1, 1994.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Fleet Financial Group, Inc., Providence, Rhode Island - 3(a)(3)/3(a)(5) application to acquire Sterling Bancshares Corporation, Waltham, Massachusetts*	<u>Newspaper</u> 03-23-94  <u>Federal Register</u> 04-01-94

Cambridgeport Mutual Holding Company, Cambridge, Massachusetts - 3(a)(1)/ 3(a)(3) application to become a bank holding company through the acquisition of Cambridgeport Savings Bank, Cambridge, Massachusetts and 5.6% of Cambridge Bancorp, Cambridge, Massachusetts*	<u>Newspaper</u> 03-28-94  <u>Federal Register</u> Not Yet Established
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SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

\*Subject to CRA.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

Rating\*\*

NONE

\*\*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"  
- Needs to Improve; "SN" - Substantial Noncompliance.

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

Orange County Trust Co., Middletown, New York, to establish  
a branch at Route 208 and Hawkins Drive, Montgomery, New  
York.1/

4/10/94

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

Waterhouse Investor Services, Inc., New York, New York, ("WIS")  
to become a bank holding company by acquiring 100 percent of the  
shares of Waterhouse National Bank, White Plains, New York, a  
de novo bank; WIS also proposes to acquire Waterhouse Investor  
Services, Inc. and Waterhouse Discount Brokerage Corp., both of  
New York, and thereby engage in providing securities brokerage  
services restricted to buying and selling securities solely  
as agent for the account of customers.

4/4/94 4/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

The Chase Manhattan Corporation, New York, New York, ("CMC")  
to engage de novo through its wholly-owned subsidiary, Chase  
Securities, Inc., in underwriting and dealing in all types of  
equity securities (other than ownership interest in open-end  
investment companies); CMC also seeks modification of the  
limitation to permit CMC's banking subsidiaries and their  
broker-dealer subsidiaries to act as riskless principal or  
broker for customers in buying and selling bank-eligible  
securities in which Company underwrites and deals.

N/A

Creditanstalt-Bankverein, Vienna, Austria, to engage de novo  
through its subsidiary, Creditanstalt Corporate Finance, Inc.,  
Westport, Connecticut, in acquiring or servicing loans or other  
extensions of credits, for its own account or for the account of  
others, such as would be made by a commercial finance company. N/A

SECTION IV  
Applications Not Involving  
Public Comment

Morgan Guaranty International Finance Corporation, New York, New York, to make an additional investment in J.P. Morgan Trust Bank, Ltd., Tokyo, Japan.

Morgan Guaranty International Finance Corporation, New York, New York, to make an initial investment in J.P. Morgan Grupo Financiero S.A. de C. V., Mexico City, Mexico.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending March 12, 1994

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
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None.

- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

Wilmington Trust of Pennsylvania, West Chester, Pennsylvania (formerly Freedom Valley Bank) requests approval to acquire certain assets and assume liabilities of one branch of Wilmington Trust Company, Wilmington, Delaware, pursuant to Section 18(c) of the FDI Act.

Newspaper Comment Period expires: 4/7/94

First Sterling Bank, Devon, Pennsylvania requests approval to establish a branch office to be located at 50 Monument Road, Bala Cynwyd, Pennsylvania, pursuant to Section 9 of the Federal Reserve Act. Expedited branch procedures.

Newspaper Comment Period expires: 3/29/94

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

Meridian Bancorp, Inc., Reading, PA requests approval to acquire 100% of McGlinn Capital Management, Inc., Wyomissing, PA, pursuant to Section 4(c)(8) of the BHC Act.

Fed. Reg. comment period expires: N/A

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.



**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending March 11, 1994.

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
Orrstown Bank 3580 Orrstown Road -Box 60 Orrstown, PA 17244	11/15/93	Satisfactory
Bank of Landisburg P.O. Box 179 Landisburg, PA 17040	10/25/93	Satisfactory

Federal Reserve Bank of Cleveland

Applications Bulletin  
For Week Ending March 12, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

None

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(1) application from Harvest Home Financial Corporation, Cheviot, Ohio, on March 1, 1994, to acquire Harvest Home Savings Bank, Cheviot, Ohio. \* Not Yet Known #

Received Section 4(c)(8) application from Mellon Bank Corporation, Pittsburgh, Pennsylvania, on January 3, 1994, to acquire Dreyfus Security Savings Bank, FSB, Paramus, New Jersey, and Dreyfus Trust Company, Uniondale, New York. \* Not Yet Known #

Received Section 3(a)(3) application from Cardinal Bancshares, Inc., Lexington, Kentucky, on March 8, 1994, to acquire CNB Bank of Kentucky, Louisville, Kentucky. \*N: April 6, 1994

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Received Section 4(c)(8) application from Mellon Bank Corporation, Pittsburgh, Pennsylvania, on February 7, 1994, to acquire The Truepenney Corporation, The Trotwood Corporation, The Trotwood Hunters Site A Corporation, The Trustwood Hunters Corporation, and Dreyfus Realty Advisors, Inc., all located in New York, New York. Not Yet Known #

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- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of application's receipt.

**Applications Bulletin  
For Week Ending March 12, 1994**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received Section 4(c)(8) notification from Not Yet Known #  
Harvest Home Financial Corporation, Cheviot,  
Ohio, on March 1, 1994, of its intent to engage  
de vovo in lending activities pursuant to  
Section 225.25(b)(1) of Regulation Y.

Received Section 4(c)(8) notification from March 31, 1994  
First Western Bancorp, Inc., New Castle,  
Pennsylvania, on March 1, 1994, of its intent  
to engage in making residential mortgage loans  
for its affiliates and others through a  
wholly-owned subsidiary, Residential Mortgage  
Company, pursuant to Section 225.25(b)(1) of  
Regulation Y.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

Received request from The Oakwood Deposit Bank Company,  
Oakwood, Ohio, on March 11, 1994, for permission to exceed its  
limit of investment in bank premises permitted under Section  
24A of the Federal Reserve Act.

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- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of  
application's receipt.

**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(March 11, 1994)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended March 11, 1994. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

**OUTSTANDING:** a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE:** a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NON COMPLIANCE:** a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Security Dollar Bank  
1 South Main Street  
Niles, Ohio 44446  
(216) 544-2215  
Rating: Satisfactory  
Exam Data: December 6, 1993

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Centura Bank, Rocky Mount, North Carolina, to establish an Electronic Funds Transfer Facility in the Wal-Mart at 5400 North Croatan Highway, Kitty Hawk, North Carolina.*	3-30-94
Centura Bank, Rocky Mount, North Carolina, to merge with Mid-South Bank and Trust Company, Sanford, North Carolina.*	3-31-94
Citizens Bank of Virginia, Arlington, Virginia, to establish a branch at 8150 Leesburg Pike, Vienna, Virginia.*	4-4-94
F & M Bank-Winchester, Winchester, Virginia, to establish an Electronic Funds Transfer Facility at the Winchester Medical Center, 1840 Amherst Street, Winchester, Virginia.*	4-8-94

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
BB&T Financial Corporation, Wilson, North Carolina, to acquire with L.S.B. Bancshares of South Carolina, Inc., Lexington, South Carolina.*	4-4-94

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Application Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

\*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending March 11, 1994

Definition of Ratings

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Pace American Bank 112 East Hicks Street Lawrenceville, Virginia 23868	12-20-93	Outstanding
The Community Bank 200 North Sycamore Street Petersburg, Virginia 23804	12-20-93	Satisfactory
Peoples Bank of Virginia 9970 Ironbridge Road Chesterfield, Virginia 23832	12-29-93	Satisfactory
Bank of the Commonwealth 403 Boush Street Norfolk, Virginia 23510	12-30-93	Satisfactory

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending March 11, 1994

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
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None.

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
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Financial Corporation of Louisiana Crowley, Louisiana	Not yet available*
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To acquire 8.25 percent of the outstanding shares of Progressive Bancorporation, Inc., Houma, Louisiana, pursuant to Section 3(a)(3) of the Bank Holding Company Act.

Financial Corporation of Louisiana Crowley, Louisiana	Not yet available*
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1-BHC formation, First National Bank of Crowley, Crowley, Louisiana.

Bradley County Financial Corporation Cleveland, Tennessee	Not yet available*
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Change in control notice by Robert Scott Taylor to acquire an additional 7.5 percent of the outstanding shares of Bradley County Financial Corporation, Cleveland, Tennessee. Total ownership will equal 25.9 percent.

Citco Community Bancshares, Inc. Elizabethton, Tennessee	Not yet available*
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1-BHC formation, Citco Bancshares, Inc., and thereby acquire Citizens Bank, Elizabethton, Tennessee.

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\*Subject to provisions of the Community Reinvestment.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending March 11, 1994

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Prattville Financial Services Corporation, Prattville, Alabama After-the-fact notice to retain its wholly-owned subsidiary, Key Investment Securities, Inc., Prattville, Alabama, which commenced engaging <b>de novo</b> in insurance agency and underwriting activities, pursuant to Section 225.25(b)(8) of Regulation Y, and providing securities brokerage services and related securities credit activities, pursuant to Section 225.25(b)(15) of Regulation Y.	Not yet available
Financial Corporation of Louisiana Crowley, Louisiana To engage <b>de novo</b> by making, acquiring, or servicing loans or other extensions of credit, pursuant to Section 225.25(b)(1) of Regulation Y and acting as principal, agent, or broker for insurance that is directly related to extensions of credit by applicant or its subsidiaries, and limited to assuring repayment of such extensions of credit in the event of the death, disability, or involuntary unemployment of the debtor, pursuant to Section 225.25(b)(8)(i) of Regulation Y.	Not yet available

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Community Bank Capital Corporation  
Atlanta, Georgia  
Request for waiver of the application requirement of Section 3(a)(1) of the Bank Holding Company Act for the proposal to acquire North Georgia National Bancshares, Inc., Woodstock, Georgia.

Synovus Financial Corp.  
Columbus, Georgia  
Commitment waiver request.



Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending March 11, 1994

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Examination</u> <u>Bank</u>	<u>Rating</u>	<u>Date</u>
Admiralty Bank 4400 PGA Boulevard Suite 200 Palm Beach Gardens, FL 33410 (407)627-2799	Needs to Improve	11-15-93

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	First Bank North Freeport, Illinois 3957 N. Mulford Road Rockford, Illinois*	N - 3-17-94
Branch	Old Kent Bank - Southwest Kalamazoo, Michigan 3510 West Centre Street Portage, Michigan*	N - 3-20-94
Branch (Reg K)	The First National Bank of Chicago Chicago, Illinois Establish a branch in Sydney, Australia*	N - **
Membership	Continental Bank, National Association Chicago, Illinois To become a member of the Federal Reserve System*	N - **
Membership	Cedar Valley State Bank St. Ansgar, Iowa To become a member of the Federal Reserve System*	N - **
Merger/Branch	Chemical Bank and Trust Company Midland, Michigan Edenville, Michigan branch of First of America Mid-Michigan, National Association, Bay City, Michigan 5777 M-30, Tobacco Township Edenville, Michigan*	N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Independence Bancshares, Inc. Independence, Iowa J. L. Blin; Baywater Properties; W. Crees; C. Fritz; V. Hoffman; W. Kuehn; G. Short; and H. Short	FR - 3-17-94 N - 3-14-94
CoC-HC	First State Bancorporation Independence, Iowa J. L. Blin; Baywater Properties; W. Crees; C. Fritz; V. Hoffman; W. Kuehn; G. Short; and H. Short	FR - 3-17-94 NP - 3-14-94
Y-2	Marquette National Corporation Chicago, Illinois Orland State Bank Orland Park, Illinois*	FR - **
Y-2	Old Kent Financial Corporation Grand Rapids, Michigan Edgemark Financial Corporation Chicago, Illinois Edgemark Bank-Lombard Lombard, Illinois Edgemark Bank-Rosemont Rosemont, Illinois Edgewood Bank Countryside, Illinois First National Bank of Lockport Lockport, Illinois Merchandise National Bank of Chicago Chicago, Illinois*	FR - 2-25-94 N - 3-16-94
Y-2	Old Kent-Illinois, Inc. Elmhurst, Illinois Edgemark Financial Corporation Chicago, Illinois Edgemark Bank-Lombard Lombard, Illinois Edgemark Bank-Rosemont Rosemont, Illinois Edgewood Bank Countryside, Illinois First National Bank of Lockport Lockport, Illinois Merchandise National Bank of Chicago Chicago, Illinois*	FR - 2-25-94 N - 3-16-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
COC-HC	Withee Bank Shares, Inc. Withee, Wisconsin Walter E. Ollech	FR - ** N - 3-25-94
Y-2	First Michigan Bank Corporation Holland, Michigan Old State Bank Corporation Fremont, Michigan Old State Bank of Fremont Fremont, Michigan*	FR - 3-7-94 N - 2-25-94
Y-2	Ida Grove Bancshares, Inc. Ida Grove, Iowa P.S.B. Bancorporation West Des Moines, Iowa Liberty Bank & Trust Odebolt, Iowa*	FR - 3-18-94 N - 4-2-94
Y-2	LSBancorp, Inc. LaSalle, Illinois Community Bank of Utica Utica, Illinois*	FR - 3-18-94 N - 3-3-94
Y-1	Hancock Bancorp, Inc. Plymouth, Illinois Community State Bank of Plymouth Plymouth, Illinois*	FR - 3-18-94 N - **
Y-1	Northwest Indiana Bancorp Munster, Indiana Peoples Bank SB Munster, Indiana*	FR - 3-18-94 N - 3-7-94
Y-2 (100%)	First Chicago Corporation Chicago, Illinois Lake Shore Bancorp, Inc. Chicago, Illinois Bank of Hinsdale Hinsdale, Illinois Lake Shore National Bank Chicago, Illinois*	FR - 4-4-94 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2 (16.6%)	First Chicago Corporation Chicago, Illinois Lake Shore Bancorp, Inc. Chicago, Illinois Bank of Hinsdale Hinsdale, Illinois Lake Shore National Bank Chicago, Illinois*	FR - 4-4-94 N - **
CoC-HC	Veedersburg Bank Corp. Veedersburg, Indiana Stephen A. Songer	FR - 3-31-94 N - **
Y-2	First Chicago Corporation Chicago, Illinois Hampton Park Corporation Romeoville, Illinois Oxford Bank Romeoville, Illinois*	FR - 4-4-94 N - 3-30-94
CoC-HC	Blanchardville Financial Services, Inc. Blanchardville, Wisconsin Frederick F. Reinhardt	FR - ** N - **
Y-1	First Ozaukee Capital Corp. Cedarburg, Wisconsin First Ozaukee Savings Bank Cedarburg, Wisconsin*	FR - ** N - **
CoC-HC	Illinois Valley Bancorp, Inc. Morris, Illinois Ronald L. Wohlwend, Ronald L. Wohlwend, Trustee, Jack Lewis Trust UTA DTD, Catherine Lewis Trust UTA DTA	FR - 2-1-94 N - **
Y-1	Antioch Bancshares, Inc. Employee Savings and Stock Ownership Antioch, Illinois Antioch Bancshares, Inc. Antioch, Illinois*	FR - 2-11-94 N - 3-15-94
Y-1	TSB Financial, Inc. Tremont, Illinois Tremont Savings Bank Tremont, Illinois*	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4 (c) (8)	AmBank Company, Inc. Sioux Center, Iowa Perform real estate appraisal services thru Northwest Appraisal Services Sioux Center, Iowa	FR - 3-14-94
4 (c) (8)	Hoosier Hlls Financial Corporation Osgood, Indiana Engage in lending activities via the lending of funds to ESOP	FR - 3-8-94
4 (c) (8)	Cleveland Development Bancorporation Chicago, Illinois CDB Development Co. Chicago, Illinois	FR - **
4 (c) (8)	Cleveland Development Bancorporation Chicago, Illinois Cleveland Enterprises Group Chicago, Illinois	FR - **
4 (c) (8)	Shorebank Bancorporation Chicago, Illinois CDB Development Co. Chicago, Illinois	FR - **
4 (c) (8)	Shorebank Bancorporation Chicago, Illinois Cleveland Enterprises Group Chicago, Illinois	FR - **
4 (c) (8)	First Midwest Corporation of Delaware Elmwood Park, Illinois Midwest Trust Services, Inc. Elmwood Park, Illinois	FR - 3-14-94
4 (c) (8)	Quad City Holdings, Inc. Bettendorf, Iowa Engage in lending activity	FR - 1-19-94
4 (c) (8)	Old Kent Financial Corporation Grand Rapids, Michigan CDC--invest in low income housing projects	FR - 3-31-94

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	First Chicago Corporation Chicago, Illinois Section 20--First Chicago Capital Markets, Inc. Chicago, Illinois--engage <u>de novo</u> in the business of underwriting and dealing in debt securities	FR - 3-14-94
Y-4	First Colonial Bankshares Corporation Chicago, Illinois First Colonial Investment Services Elmhurst, Illinois	FR - **
4 (c) (8)	First Ozaukee Capital Corp. Cedarburg, Wisconsin Engage in making, acquiring or servicing loans	FR - **
Y-4	Heartland Financial USA, Inc. Dubuque, Iowa Keokuk Bancshares, Inc. Keokuk, Iowa First Community Bank, A Federal Savings Bank Keokuk, Iowa	FR - **
4 (c) (8)	Horizon Bancorp Michigan City, Indiana Horizon Insurance Group, Inc. Michigan City, Indiana--act as insurance agent or broker	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

<u>Type</u>	<u>Application</u>
RoS	First State Bancorporation Independence, Iowa Redeem 13.56 percent to 81.91 percent of common stock
RoS	Independence Bancshares, Inc. Independence, Iowa Redeem 13.56 percent to 81.91 percent of common stock
RoS	Everly Bancorporation Everly, Iowa Purchase 363 shares of stock from John E. Goodenow and member of his family

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time



## AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending March 11, 1994. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

### Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK NAME/LOCATION

EXAMINATION DATE

RATINGS

None

**Federal Reserve Bank of St. Louis**

FOR THE WEEK ENDING MARCH 11, 1994

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE**

**Application**

**End of Comment Period**

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

**Application**

**End of Comment Period**

Change in Control notification involving  
Allegiant Bancorp, Inc., St. Louis, Missouri,  
by Marvin S. Wool.

Newspaper: 3-25-94

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE**

**Application**

**End of Comment Period**

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**Application**

**End of Comment Period**

Section 24A application by River Valley Bank &  
Trust, Lavaca, Arkansas, for an investment  
in bank premises.

N/A

**FEDERAL RESERVE BANK OF ST. LOUIS**

St. Louis, Missouri

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING March 11, 1994

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to

Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
NONE	

Section II - Applications Subject to Both

Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Tyson Corporation Minneapolis, MN To acquire through merger 100% of the voting shares of the Royalton Bancshares, Inc., Royalton, MN*	Not yet available
Mesaba Bancshares, Inc., Grand Rapids, MN To become a bank holding company through the acquisition of 80% of the voting shares of Mountain Iron First State Bank, Mountain Iron, MN; 100% of the voting shares of Calumet Investment Company, Grand Rapids, MN; and of 100% of the voting shares of American National Agency, Inc., Nashwauk, MN*	4-4-94 (Federal Register)
Bert and Lyle Johnson To each acquire control of 50% of the voting shares of Citizens State Bancorporation, Petersburg, ND	3-31-94 (Federal Register)
Citizens Development Company Billings, MT To acquire 100% of the voting shares of the Citizens State Bank of Hamilton, Hamilton, MT; 99.75% of the voting shares of the First National Bank of Lewiston, Lewiston, Mt; and 80% of the voting shares of the Western Bank of Chinook, N.A., Chinook, MT*	4-8-94 (Federal Register)

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\*Subject to CRA

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section V - Availability of  
CRA Public Evaluations  
week ending March 11, 1994

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**ASSIGNMENT OF RATING**

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Belt Valley Bank P.O. Box 196 Belt, Montana 59412 (406) 277-3314	November 29, 1993	Satisfactory

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

APPLICATION

None.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
The Farmers State Bank P.O. Box 798 Fort Morgan, Colorado 80701-0798	11-29-93	03-03-94	Satisfactory
The State Bank P.O. Box 539 Winfield, Kansas 67156-0539	11-29-93	03-03-94	Outstanding

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MARCH 7, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

Change in Control Notice by  
Albert Furman, Glenview, IL; Robert Cook, Union Grove,  
WI; Robert Durham, Austin, TX; Howard Marvin, Palm  
Desert, CA; and Robert Wunsch, Austin, TX to  
acquire an interest in Hutto State Bank, Hutto, TX  
(Previously reported during the week of 1-17-94)

94/03/16

Change in Control Notice by  
James Robert Cole, Many, LA, to acquire an interest  
in Sabine Bancshares, Inc., Many, LA

N/A

\*Section 3(a)(1) application by  
Abrams Centre Bancshares, Inc., Dallas, TX, to  
acquire Abrams Centre National Bank, Dallas, TX

94/03/26

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.



**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF MARCH 7, 1994**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve record of meeting community credit needs.**

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Bank of Houston P. O. Box 8306 5115 Main Street Houston, TX 77002-9754	93/11/29	Outstanding

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 3/11/94

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

Tehama County Bank, Red Bluff, California, to establish a branch office at 2025 Pillsbury Road, Chico, California. \*

Newspaper: Not yet published

West One Bank, Idaho, N.A., Boise, Idaho, to establish a branch office at Albertson's supermarket, 10500 Overland Road, Boise, Idaho. \*

Newspaper: 4/04/94

The Sun City Bank, Sun City, Arizona, to merge with First National Bank of Arizona, Phoenix, Arizona. \*

Newspaper: Not available

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Fai H. Chan, White Rock, B.C., Canada, to increase ownership up to 13.06 percent of American Pacific Bank, Aumsville, Oregon. \*

Newspaper: 3/31/94

Fed. Reg.: 3/31/94

NBT Northwest Bancorp, Tukwila, Washington, to become a bank holding company by acquiring National Bank of Tukwila, Tukwila, Washington. \*

Newspaper: Not available

Fed. Reg.: 4/04/94

The Bank of Tokyo, Ltd., Tokyo, Japan, to acquire at least 45.2 percent of The Chicago-Tokyo Bank, Chicago, Illinois. \*

Newspaper: 4/03/94

Fed. Reg.: 4/11/94

Section III - Applications Subject to Federal Register Notice Only

BankAmerica Corporation, San Francisco, California, to engage in executing and clearing, and clearing without executing, futures on options on certain non-financial commodities, through BA Futures, Inc., Chicago, Illinois.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

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\* Subject to CRA.

Week Ending 3/11/94

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending March 11, 1994. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

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\*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.