

ANNOUNCEMENT RESEARCH LIBRARY H.2, 1994, No. 8  
BOARD OF GOVERNORS Actions of the Board, its Staff, and  
OF THE Applications and Reports Received  
FEDERAL RESERVE SYSTEM During the Week Ending February 19, 1994  
FEDERAL RESERVE BANK  
ACTIONS TAKEN BY THE BOARD OF GOVERNORS

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**TESTIMONY AND STATEMENTS**

Monetary policy report to Congress.  
Approved, February 16, 1994.

Monetary policy objectives -- statement by Chairman Greenspan before the Subcommittee on Economic Growth and Credit Formation of the House Committee on Banking, Finance and Urban Affairs, February 22, 1994.  
Approved, February 17, 1994.

**BANK HOLDING COMPANIES**

BanPonce Corporation, Hato Rey, Puerto Rico, Popular International Bank, Inc., and BanPonce Financial Corp., Mount Laurel, New Jersey -- to acquire Pioneer Bancorp, Inc., Chicago, Illinois, and Spring Financial Services, Inc., Mount Laurel, New Jersey.  
Approved, February 14, 1994.

First Colonial Bankshares Corporation, Chicago, Illinois-- to acquire Hi-Bancorp, Inc., Highwood, Illinois, and GNP Bancorp, Inc., Mundelein, Illinois.  
Approved, February 16, 1994.

First Interstate Bancorp, Los Angeles, California -- to acquire San Diego Financial Corporation, San Diego, California.  
Approved, February 16, 1994.

**INTERNATIONAL OPERATIONS**

Bankers Trust Company, New York, New York -- to establish a branch in Bangkok, Thailand.  
Approved, February 16, 1994.

**REGULATIONS AND POLICIES**

Regulation E -- revision and request for comment on amendments to the Electronic Funds Transfer Act to reduce compliance burden without reducing consumer protections (Docket R-0830).  
Approved, February 16, 1994.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Regulation E and Electronic Benefit Transfer Systems -- final amendments and three year delay of date on which Regulation E would apply to EBT programs established by federal, state, or local agencies (Docket R-0829).  
Approved, February 16, 1994.

**RESERVE BANK SERVICES**

Payment system risk policy -- daylight overdraft penalty fee for bankers' banks, Edge corporations, and limited purpose trust companies (Docket R-0693).  
Approved, February 16, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Kansas City	BancFirst, Oklahoma City, Oklahoma -- to establish a branch in Tulsa, Oklahoma. Approved, February 17, 1994.
Kansas City	Farmers Bank of Lincoln, Lincoln, Missouri -- to establish a branch in Warsaw, Missouri. Approved, February 16, 1994.
Cleveland	Integra Bank / Pittsburgh, Pittsburgh, Pennsylvania - - to establish a customer-bank communication terminal at Suburban General Hospital, 100 South Jackson Street, Pittsburgh, Pennsylvania. Approved, February 17, 1994.
Richmond	Mellon Bank (MD), Rockville, Maryland -- to establish a branch at 11414 Rockville Pike. Approved, February 16, 1994.
Secretary	Signet Bank / Virginia, Richmond, Virginia -- to establish a branch at the Amoco Fas Mart, 5959 Chamberlayne Road, Mechanicsville, Virginia. Approved, February 17, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	Ambank Company, Inc., Sioux City, Iowa -- to engage de novo in performing real estate appraisal services through Northwest Appraisal Services. Returned, February 14, 1994.
Chicago	Antioch Bancshares, Inc Employee Savings and Stock Ownership Plan, Antioch, Illinois -- to acquire Antioch Bancshares, Inc. Returned, February 16, 1994.
Atlanta	Bradford Bankshares, Inc., Starke, Florida -- to merge with CNB, Inc., Lake City, Florida, and acquire CNB National Bank. Approved, February 15, 1994.
Richmond	Carolina First Corporation, Greenville, South Carolina -- proposal that Carolina First Bank purchase certain assets and assume certain liabilities of the three Columbia, South Carolina, branches of Bay Savings Bank, F.S.B., Newport News, Virginia. Approved, February 18, 1994.
Atlanta	Central National Bank Corporation, Winter Park, Florida -- to acquire First Mercantile National Bank, Longwood, Florida. Approved, February 18, 1994.
Chicago	Cleveland Development Bancorporation, Chicago, Illinois, and Shorebank Corporation -- to acquire Cleveland Enterprises Group, and CDB Development Co. Returned, February 17, 1994.
Cleveland	CoBancorp, Inc., Elyria, Ohio -- proposal to acquire certain assets and assume certain liabilities of a Worthington, Ohio, branch of Jefferson Savings Bank, Worthington, Ohio. Approved, February 16, 1994.
Chicago	Comerica Incorporated, Detroit, Michigan, and Comerica California Incorporated, San Jose, California -- to acquire Pacific Western Bancshares, Inc., San Jose, California, and Pacific Western Bank. Approved, February 14, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Kansas City	Community Banks of Kansas, Inc., Prairie Village, Kansas -- to acquire First Kansas Holding Company, Junction City, Kansas, and Chapman Bancshares, Inc., Chapman, Kansas. Approved, February 17, 1994.
St. Louis	Community First Financial Group, Inc., English, Indiana -- to acquire Peoples Trust Bank Company, Corydon, Indiana. Approved, February 18, 1994.
Chicago	Community Grain Co., Coon Rapids, Iowa -- to acquire Farmers National Bank, Bayard, Iowa. Returned, February 14, 1994.
Atlanta	D / W Bankshares, Inc., Dalton, Georgia -- to acquire Dalton / Whitfield Bank & Trust. Approved, February 16, 1994.
St. Louis	First Brownstone Bancorp, Inc., Brownstone, Illinois -- to acquire First National Bank of Brownstone. Approved, February 18, 1994.
Chicago	First Midwest Corporation of Delaware, Elmwood Park, Illinois -- to engage de novo in trust company activities through Midwest Trust Services, Inc. Returned, February 15, 1994.
Chicago	Gore-Bronson Bancorp, Inc., Prospect Heights, Illinois -- to acquire Water Tower Bancorp, Inc., Chicago, Illinois, and Water Tower Bank. Approved, February 18, 1994.
Chicago	Hoosier Hills Financial Corporation Employee Stock Ownership Plan, Osgood, Indiana -- to acquire Hoosier Hills Financial Corporation, and The Ripley County Bank. Approved, February 17, 1994.
Kansas City	Leader First Bancorp, Inc., Marlow, Oklahoma -- to acquire First National Bank in Marlow. Approved, February 18, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis            Murphy-Wall Bancorp, Pinckneyville, Illinois -- to  
                         acquire Murphy-Wall State Bank & Trust Company.  
                         Approved, February 18, 1994.

Secretary            Union Planters Corporation, Memphis, Tennessee -- to  
                         acquire Tennessee Bancorp, Inc., Columbia,  
                         Tennessee, and Tennessee National Bank.  
                         Approved, February 18, 1994.

**BANK MERGERS**

Kansas City            BancFirst, Oklahoma City, Oklahoma -- to merge with  
                         First City Bank, Tulsa, Oklahoma.  
                         Approved, February 17, 1994.

Richmond            First Virginia Banks, Inc., Falls Church, Virginia --  
                         to merge with FNB Financial Corporation, Knoxville,  
                         Tennessee.  
                         Approved, February 18, 1994.

**BANK PREMISES**

Kansas City            Farmers Bank of Lincoln, Lincoln, Missouri --  
                         investment in bank premises.  
                         Approved, February 16, 1994.

Cleveland            PremierBank and Trust, Elyria, Ohio -- investment in  
                         bank premises.  
                         Approved, February 16, 1994.

**CAPITAL STOCK**

Chicago            Greatbanc, Inc., Aurora, Illinois -- redemption of  
                         shares.  
                         Approved, February 18, 1994.

Minneapolis            Maple Lake Bancorporation, Inc., Edina, Minnesota --  
                         redemption of shares.  
                         Approved, February 18, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CHANGE IN BANK CONTROL**

Minneapolis Antler Land Company, Hardin, Montana -- change in bank control.  
Permitted, February 14, 1994.

Minneapolis Omega City Holding Company, La Moure, North Dakota -- change in bank control.  
Permitted, February 18, 1994.

San Francisco Valley Bancorporation, Sumner, Washington -- change in bank control.  
Returned, February 16, 1994.

**COMPETITIVE FACTORS REPORTS**

Boston Abington Savings Bank, Abington, Massachusetts, proposed acquisition of Hull Co-operative Bank, Hull, Massachusetts -- report on competitive factors.  
Submitted, February 18, 1994.

Kansas City Bank of Oklahoma, N.A., Tulsa, Oklahoma, proposed merger with Plaza National Bank, Bartlesville, Oklahoma -- report on competitive factors.  
Submitted, February 16, 1994.

Dallas Bank of the West, Austin, Texas, proposed merger with First Interstate Bank of Texas, N.A., Houston, Texas -- report on competitive factors.  
Submitted, February 14, 1994.

Richmond Branch Banking and Trust Company, Wilson, North Carolina, proposed merger with Citizens Interim Bank, Newton, North Carolina -- report on competitive factors.  
Submitted, February 14, 1994.

Atlanta Carrollton Federal Bank, FSB, Carrollton, Georgia, proposed merger with the Bremen, Georgia, branch of First Union National Bank of Georgia -- report on competitive factors.  
Submitted, February 17, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Richmond	Citizens Interim Savings and Loan Association, Newton, North Carolina, proposed merger with Citizens Savings Bank, S.S.B., Inc. -- report on competitive factors. Submitted, February 14, 1994.
Chicago	First of America Bank-Northeast Illinois, National Association, Libertyville, Illinois, proposed purchase of certain assets and assumption of the deposit liabilities of the Naperville, Illinois, branch of First of America Bank-Kankakee / Will County, National Association, Kankakee, Illinois -- report on competitive factors. Submitted, February 16, 1994.
Dallas	Fredonia State Bank, Nacogdoches, Texas, proposed merger with Interim Fredonia State Bank -- report on competitive factors. Submitted, February 16, 1994.
Atlanta	Hancock Bank of Louisiana, Baton Rouge, Louisiana, proposed merger with First State Bank and Trust Company of East Baton Rouge Parish, Baker, Louisiana -- report on competitive factors. Submitted, February 15, 1994.
Cleveland	Home Federal Savings Bank, Northern Ohio, Lakewood, Ohio, proposed acquisition of a branch of Park View Federal Savings Bank, Cleveland, Ohio -- report on competitive factors. Submitted, February 16, 1994.
Dallas	Interstate National Bank, Dallas, Texas, proposed merger with Fidelity Bank National Association, University Park, Texas -- report on competitive factors. Submitted, February 17, 1994.
Richmond	Jefferson Savings and Loan Association, F.A., Warrenton, Virginia, proposed purchase of the Culpeper, and Front Royal, Virginia, branch of First Union National Bank of Virginia, Roanoke, Virginia -- report on competitive factors. Submitted, February 14, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

St. Louis	Liberty National Bank of Madisonville, Madisonville, Kentucky, proposed merger with Liberty National Bank of Western Kentucky, Hopkinsville, Kentucky -- report on competitive factors. Submitted, February 14, 1994.
Richmond	Marion National Bank, Marion, South Carolina, proposed merger with Davis National Bank, Mullins, South Carolina -- report on competitive factors. Submitted, February 17, 1994.
Cleveland	Mercantile Banking and Trust Company, Moundsville, West Virginia, proposed purchase of certain assets and assumption of the liability to pay deposits of the Moundsville, West Virginia, branch of One Valley Bank of Morgantown, Morgantown, West Virginia -- report on competitive factors. Submitted, February 16, 1994.
Cleveland	Mercantile Banking and Trust Company, Moundsville, West Virginia, proposed merger with The Sunshine Bank of Wheeling, Inc., Wheeling, West Virginia, and establishment of three branches -- report on competitive factors. Submitted, February 16, 1994.
Cleveland	Mercantile Banking and Trust Company, Moundsville, West Virginia, proposed merger with The Bank of Cameron, Inc., Cameron, West Virginia -- report on competitive factors. Submitted, February 16, 1994.
Philadelphia	National Bank of the Main Line, Wayne, Pennsylvania, proposed merger with Elmwood Federal Savings Bank, Media, Pennsylvania -- report on competitive factors. Submitted, February 17, 1994.
Philadelphia	New Jersey National Bank, Ewing Township, New Jersey, proposed merger with Constellation Bank, N.A., Elizabeth, New Jersey -- report on competitive factors. Submitted, February 17, 1994.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Minneapolis	New MidAmerica Bank Hudson, Hudson, Wisconsin, proposed merger with MidAmerica Bank Hudson -- report on competitive factors. Submitted, February 15, 1994.
San Francisco	Norwest Bank of Arizona, N.A., Phoenix, Arizona, proposed purchase of the assets and assumption of the liabilities of a branch of First Nationwide Bank, F.S.B., San Francisco, California -- report on competitive factors. Submitted, February 18, 1994.
Cleveland	PremierBank and Trust, Elyria, Ohio, proposed purchase of certain assets and assumption of certain liabilities of the Worthington, Ohio, branch of Jefferson Savings Bank, Worthington, Ohio, and establishment of a branch -- report on competitive factors. Submitted, February 19, 1994.
Richmond	Security Bank and Trust Company, Salisbury, North Carolina, proposed merger with First Cabarrus Corporation -- report on competitive factors. Submitted, February 18, 1994.
Atlanta	State Bank of Lafayette, Lafayette, Louisiana, proposed merger with Bank of Lafayette -- report on competitive factors. Submitted, February 15, 1994.
Philadelphia	Union National Bank and Trust Company, Souderton, Pennsylvania, proposed purchase of certain assets and assumption of certain liabilities of the Plumsteadville branch in the Plumsteadville Shopping Center, Plumsteadville, Pennsylvania, of Continental Bank, Norristown, Pennsylvania -- report on competitive factors. Submitted, February 17, 1994.
St. Louis	Union Planters Corporation, Memphis, Tennessee, proposed acquisition of Liberty Bancshares, Inc., Paris, Tennessee -- report on competitive factors. Submitted, February 15, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, February 16, 1994.
San Francisco	CCB Bancorp, Inc., Santa Ana, California -- extension to divest certain property. Granted, February 16, 1994.
Richmond	Eagle Financial Services, Inc., Berryville, Virginia -- extension to May 21, 1994, to engage in community development activities. Granted, February 18, 1994.
Cleveland	F&A Financial Company, Kittanning, Pennsylvania, and Snyder Holding Corporation -- extension to November 17, 1994, to acquire additional shares of The Farmers National Bank of Kittanning. Granted, February 17, 1994.
Richmond	Fairfax Bank & Trust Company, Fairfax, Virginia -- extension to May 18, 1994, to merge with FB&T Bank. Granted, February 18, 1994.
Richmond	FB&T Financial Corporation, Fairfax, Virginia -- extension to May 18, 1994, to acquire Fairfax Bank & Trust Company. Granted, February 18, 1994.
Dallas	First Sonora Bancshares, Inc., Sonora, Texas -- extension to March 28, 1994, to acquire First Sonora Delaware Bancshares, Inc., Dover, Delaware, and First National Bank of Sonora, Sonora, Texas, Granted, February 16, 1994.
Dallas	First Sonora Delaware Bancshares, Inc., Dover, Delaware -- extension to March 28, 1994, to acquire First National Bank of Sonora. Granted, February 16, 1994.
Dallas	Sterling Bancorporation, Inc. Wilmington, Delaware -- extension to June 1, 1994, to acquire Enterprise Bank-Houston, Houston, Texas. Granted, February 17, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Dallas Sterling Bancorporation , Inc., Wilmington,  
Delaware -- extension to June 1, 1994, to acquire  
Guardian Bank of Houston.  
Granted, February 17, 1994.

Dallas Sterling Bancshares, Inc., Houston, Texas --  
extension to June 1, 1994, to acquire Guardian  
Bancshares, Inc.  
Granted, February 17, 1994.

Dallas Sterling Bancshares, Inc., Houston, Texas --  
extension to June 1, 1994, to acquire Enterprise  
Bank-Houston.  
Granted, February 17, 1994.

**INTERNATIONAL OPERATIONS**

Director, BS&R Bankers Trust Company, New York, New York --  
notification to establish a branch in Bangkok,  
Thailand.  
Waived, February 18, 1994.

**MEMBERSHIP**

Kansas City Brooks State Bank, Jewell, Kansas -- to become a  
member of the Federal Reserve System.  
Approved, February 18, 1994.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**ADVISORY COUNCILS**

Thrift Institutions Advisory Council,  
Convened, January 28, 1994.

**REGULATIONS AND POLICIES**

Capital adequacy -- revisions to risk-based guidelines to implement section 305 of the Federal Deposit Insurance Corporation Improvement Act concerning risks posed by concentration of credit and nontraditional activities (Docket R-0764).  
Approved, March 31, 1993.

Regulation O -- amendments to increase the aggregate lending limit for certain small banks (Docket R-0800); and to reduce the burden and complexity of the regulation (Docket R-0809).  
Approved, January 26, 1994.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>Institution</u>	<u>Examination Date</u>	<u>Rating*</u>
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NONE

\*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Societe Generale, Paris, France, to engage through its wholly-owned indirect subsidiary, FIMAT Futures USA, Inc., in acting as agent and providing investment advice in connection with spot, forward and over-the-counter options transactions in foreign currency; acting as agent and providing investment advice in connection with interest rate swap and currency swap transactions and swap derivative products; buying and selling foreign government securities on the order of investors as a riskless principal.

N/A

SECTION IV

Applications Not Involving  
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending February 19, 1994

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
Community Bank of Bergen County 125 Pleasant Avenue Maywood, NJ 07607	Needs to Improve	9/14/93
Bank of Bermuda (New York) Limited 350 Park Avenue 23rd Floor New York, NY 10022	Needs to Improve	10/12/93

- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

Harleysville National Corporation, Harleysville, Pennsylvania, requests approval to acquire 100% of the voting shares of Security National Bank, Pottstown, Pennsylvania, pursuant to Section 3(a)(3) of the Bank Holding Company Act.

Newspaper Comment Period expires: 3/21/94  
Fed. Reg. Comment Period expires: N/A

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

Meridian Bancorp, Inc., Reading, PA requests approval to acquire 100% of McGlinn Capital Management, Inc., Wyomissing, PA, pursuant to Section 4(c)(8) of the BHC Act.

Fed. Reg. comment period expires: N/A

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.  
\* N/A - not yet available.



**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending February 18, 1994.

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
Central Bank N. Juniata Street at U.S.# 130 Hollidaysburg, PA 16648	11/1/93	Satisfactory

Federal Reserve Bank of Cleveland

Applications Bulletin  
For Week Ending February 19, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

Received prior notice from PremierBank & Trust, Elyria, Ohio, on February 7, 1994, of its intent to establish CBCT branches at Station Square, 291-297 South Main Street, Oberlin, Ohio, and Wal Mart, 1760 Columbus Pike, Delaware, Ohio. \* March 4, 1994

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(3) application from Banc One Corporation, Columbus, Ohio, and Aaron Acquisition Corporation, Louisville, Kentucky, on February 18, 1994, to acquire Liberty National Bancorp, Inc., Louisville, Kentucky. \* Not Yet Known #

Received Section 4(c)(8) application from Mellon Bank Corporation, Pittsburgh, Pennsylvania, on January 3, 1994, to acquire Dreyfus Security Savings Bank, FSB, Paramus, New Jersey, and Dreyfus Trust Company, Uniondale, New York. \* Not Yet Known #

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Received Section 4(c)(8) application from Mellon Bank Corporation, Pittsburgh, Pennsylvania, on February 7, 1994, to acquire The Truepenney Corporation, The Trotwood Corporation, The Trotwood Hunters Site A Corporation, The Trustwood Hunters Corporation, and Dreyfus Realty Advisors, Inc., all located in New York, New York. Not Yet Known #

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- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of application's receipt.

**Applications Bulletin  
For Week Ending February 19, 1994**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received Section 4(c)(8) Notification from Not Yet Known #  
Banc One Corporation, Columbus, Ohio, and Banc  
One Colorado Corporation, Montrose, Colorado,  
on February 11, 1994, to engage in trust activities  
through Bank One Colorado Trust Company, N.A.,  
Denver, Colorado.

Received Section 4(c)(8) application from Not Yet Known #  
Banc One Corporation, Columbus, Ohio, and Aaron  
Acquisition Corporation, Louisville, Kentucky,  
on February 18, 1994, to acquire the non-bank  
subsidiaries of Liberty National Corporation,  
Louisville, Kentucky.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None

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- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of  
application's receipt.

**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(February 18, 1994)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended February 18, 1994. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

**OUTSTANDING:** a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE:** a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NON COMPLIANCE:** a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Commercial & Savings Bank  
701 South Market Street  
Danville, Ohio 43014  
(614) 599-6206  
Rating: Outstanding  
Exam Date: November 22, 1993

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Farmers and Merchants Bank, Timberville, Virginia, to establish a branch on Turner Ashby Drive approximately 600 feet east of its intersection with North Main Street (State Route 42), Bridgewater, Virginia.*	3-17-94
BB&T Financial Corporation, Wilson, North Carolina, to have its subsidiary, Branch Banking & Trust Company, Wilson, North Carolina, merge with Citizens Savings and Loan Association, Inc., Newton, North Carolina.*	3-18-94

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Union National Bancorp, Inc., Westminster, Maryland, to become a bank holding company through the acquisition of The Union National Bank of Westminster, Westminster, Maryland.*	3-14-94
Hinton Financial Corporation, Hinton, West Virginia, to become a bank holding company through the acquisition of The First National Bank of Hinton, Hinton, West Virginia.*	3-21-94

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Application Not Subject to  
Federal Register Notice or Newspaper Notice

Application  
None.

\*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending February 18, 1994

Definition of Ratings

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
The Farmers Bank of Appomattox 18 Main Street Appomattox, Virginia 24522	11-27-93	Satisfactory
Dickenson-Buchanan Bank P. O. Drawer BB Haysi, Virginia 24256	11-29-93	Satisfactory

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 18, 1994

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Sun Bank of Tampa Bay Tampa, Florida To establish a branch located at 380 North Indian Rocks Road, Belleair Bluff, Florida.	03-01-94*

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Central National Bank Corporation Winter Park, Florida To acquire 16 percent of First Mercantile National Bank, Longwood, Florida, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	01-07-94* Newspaper

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First National Sylacauga Corporation Sylacauga, Alabama To engage <b>de novo</b> in making, acquiring, or servicing loans or other extensions of credit through Frontier Financial Services, Inc., Sylacauga, Alabama (in organization), pursuant to Section 225.25(b)(1) of Regulation Y.	01-31-94

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

AmTrade International Bank of Georgia  
Atlanta, Georgia  
Commitment waiver request.

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\*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 18, 1994

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

<u>Bank</u>	<u>Rating</u>	<u>Date</u>
Mega Bank 11400 North Kendall Drive Miami, Florida 33131 (305)596-6342	Outstanding	11-01-93



Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch/24A/ SMB-OT	Bankers Trust Company Des Moines, Iowa Corner of Euclid & Cambridge Avenue Des Moines, Iowa*	N - 3-4-94
Branch	Comerica Bank Detroit, Michigan 15251 24 Mile Road Macomb Township, Michigan*	N - **
Branch	First Bank North Freeport, Illinois 3957 N. Mulford Road Rockford, Illinois*	N - **
Branch	Old Kent Bank - Southwest Kalamazoo, Michigan 3510 West Centre Street Portage, Michigan*	N - **
Branch (Reg K)	The First National Bank of Chicago Chicago, Illinois Establish a branch in Sydney, Australia*	N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Independence Bancshares, Inc. Independence, Iowa J. L. Blin; Baywater Properties; W. Crees; C. Fritz; V. Hoffman; W. Kuehn; G. Short; and H. Short	FR - 2-22-94 N - 3-14-94
CoC-HC	First State Bancorporation Independence, Iowa J. L. Blin; Baywater Properties; W. Crees; C. Fritz; V. Hoffman; W. Kuehn; G. Short; and H. Short	FR - ** NP - 3-14-94
Y-2	Capitol Bancorp, Ltd. Lansing, Michigan Financial Center Corporation Holland, Michigan Paragon Bank Holland, Michigan*	FR - 2-25-94 N - 1-11-94
CoC-HC	Illinois Valley Bancorp, Inc. Morris, Illinois Ronald L. Wohlwend, Ronald L. Wohlwend, Trustee, Jack Lewis Trust UTA DTD, Catherine Lewis Trust UTA DTA	FR - 2-1-94 N - **
Y-1	Antioch Bancshares, Inc. Employee Savings and Stock Ownership Antioch, Illinois Antioch Bancshares, Inc. Antioch, Illinois*	FR - 2-11-94 N - 2-25-94
Y-2	Mahaska Investment Company Oskaloosa, Iowa Taintor Savings Bank New Sharon, Iowa*	FR - 2-22-94 NP - 10-25-93
CoC-HC	BankIllinois Financial Co. Champaign, Illinois Van A. Dukeman; David J. Downey, George T. Shapland & Gregory B. Lykins	FR - 2-22-94 NP - 2-14-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Central Illinois Bancorp, Inc. Sidney, Illinois Hillside Investors Ltd. Hillside, Illinois Bank of Hillside Hillside, Illinois*	FR - 2-22-94 N - 2-10-94
Y-1	Cleveland Development Bancorporation Chicago, Illinois Potters Bank and Trust Co. East Liverpool, Ohio*	FR - 2-22-94 N - 2-26-94
Y-2	Shorebank Corporation Chicago, Illinois Cleveland Development Bancorporation Chicago, Illinois Potters Bank and Trust Co. East Liverpool, Ohio*	FR - 2-22-94 N - 2-26-94
Y-1/Oakar	Mutual Bancshares Corporation Milwaukee, Wisconsin Mutual Savings Bank Milwaukee, Wisconsin*	FR - 2-25-94 N - **
Y-1	Bank of Waunakee Employee Stock Ownership Plan Waunakee, Wisconsin Waunakee Bank Shares, Inc. Waunakee, Wisconsin*	FR - 2-25-94 N - 2-23-94
Y-2	Old Kent Financial Corporation Grand Rapids, Michigan Edgemark Financial Corporation Chicago, Illinois Edgemark Bank-Lombard Lombard, Illinois Edgemark Bank-Rosemont Rosemont, Illinois Edgewood Bank Countryside, Illinois First National Bank of Lockport Lockport, Illinois Merchandise National Bank of Chicago Chicago, Illinois*	FR - 2-25-94 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Old Kent-Illinois, Inc. Elmhurst, Illinois Edgemark Financial Corporation Chicago, Illinois Edgemark Bank-Lombard Lombard, Illinois Edgemark Bank-Rosemont Rosemont, Illinois Edgewood Bank Countryside, Illinois First National Bank of Lockport Lockport, Illinois Merchandise National Bank of Chicago Chicago, Illinois*	FR - 2-25-94 N - **
Y-2	First Michigan Bank Corporation Holland, Michigan Old State Bank Corporation Fremont, Michigan Old State Bank of Fremont Fremont, Michigan*	FR - 3-7-94 N - 2-25-94
Y-2	Ida Grove Bancshares, Inc. Ida Grove, Iowa PSB Corporation Wellsburg, Iowa Liberty Bank & Trust Odebolt, Iowa&	FR - ** N - 3-3-94
Y-2	LSBancorp, Inc. LaSalle, Illinois Community Bank of Utica Utica, Illinois*	FR - ** N - **
Y-1	Hancock Bancorp, Inc. Plymouth, Illinois Community State Bank of Plymouth Plymouth, Illinois*	FR - ** N - **
Y-1	Northwest Indiana Bancorp Munster, Indiana Peoples Bank SB Munster, Indiana*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin	FR - 1-20-94 N - 2-25-94
	Valley Bancorporation Milwaukee, Wisconsin	
	Valley Bank La Crosse, Wisconsin	
	Valley Bank Madison, Wisconsin	
	Valley Bank Chippewa Menomonie, Wisconsin	
	Valley Bank East Central Kewaskum, Wisconsin	
	Valley Bank Janesville Janesville, Wisconsin	
	Valley Bank Milwaukee Thiensville, Wisconsin	
	Valley Bank, National Association Watertown, Wisconsin	
	Valley Bank Northeast Green Bay Wisconsin	
	Valley Bank of Oshkosh Oshkosh, Wisconsin	
	Valley Bank of Shawano Shawano, Wisconsin	
	Valley Bank Southwest Spring Green, Wisconsin	
	Valley Bank Western, FSB Sparta, Wisconsin	
	Valley First National Bank Rhineland, Wisconsin	
	Valley First National Bank of Ripon Ripon, Wisconsin	
	Valley United Bank, SSB Sheboygan, Wisconsin	
	Valley Western Bank Appleton, Wisconsin	
	Pierce County Bank and Trust Company Ellsworth, Wisconsin*	

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Capitol Bancorp, Ltd. Lansing, Michigan Consolidated Bank Services, Inc. Holland, Michigan	FR - 3-4-94
4(c)(8)	AmBank Company, Inc. Sioux Center, Iowa Perform real estate appraisal services thru Northwest Appraisal Services Sioux Center, Iowa	FR - **
4(c)(8)	Hoosier Hlls Financial Corporation Osgood, Indiana Engage in lending activities via the lending of funds to ESOP	FR - 3-8-94
Y-4	Northern Trust Corporation Chicago, Illinois Hazlehurst & Associates, Inc. Atlanta, Georgia	FR - 2-25-94
Y-4	Cleveland Development Bancorporation Chicago, Illinois CDB Development Co. Chicago, Illinois	FR - 2-22-94
Y-4	Cleveland Development Bancorporation Chicago, Illinois Cleveland Enterprises Group Chicago, Illinois	FR - 2-22-94
Y-4	Shorebank Bancorporation Chicago, Illinois CDB Development Co. Chicago, Illinois	FR - 2-22-94

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	Shorebank Bancorporation Chicago, Illinois Cleveland Enterprises Group Chicago, Illinois	FR - 2-22-94
4 (c) (8)	First Midwest Corporation of Delaware Elmwood Park, Illinois Midwest Trust Services, Inc. Elmwood Park, Illinois	FR - **
4 (c) (8)	Quad City Holdings, Inc. Bettendorf, Iowa To engage in lending activity	FR - 1-19-94

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

<u>Type</u>	<u>Application</u>
RoS	Independence Bancshares, Inc. Independence, Iowa Redeem 13.56 percent to 81.91 percent of common stock
RoS	First State Bancorporation Independence, Iowa Redeem 13.56 percent to 81.91 percent of common stock
RoS	Pioneer Bancorp, Inc. Chicago, Illinois Redeem all 52,000 shares of its Class A preferred stock and all of its 14 percent equity

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time



## AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending February 18, 1994. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

### Identification of Ratings

*O*-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

*S*-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

*NI*-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

*SN*-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

### BANK NAME/LOCATION

### EXAMINATION DATE

### RATINGS

-Byron Center State Bank  
2445 84th Street SW, Box 245  
Byron Center, Michigan 49315  
(616) 878-1591

11/08/93

S

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING FEBRUARY 18, 1994

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 5(d)(3) application by CNB Bancshares, Inc., Evansville, Indiana, to merge the Morganfield branch of First Federal Savings Bank of Kentucky, Madisonville, Kentucky, into Union Bank & Trust Company, Morganfield, Kentucky.	Newspaper: 3-18-94
Section 4(c)(8) application by Boatmen's Bancshares, Inc., St. Louis, Missouri, to acquire Eagle Management and Trust Company, Houston, Texas.	Newspaper: 2-27-94

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(3) application by First Community Banking Corporation, Little Rock, Arkansas, to acquire Caddo Holding Company, Inc., Glenwood, Arkansas.	Newspaper: 3-25-94
* Section 3(a)(3) application by CNB Bancshares, Inc., Evansville, Indiana, to acquire Union Bank & Trust Company, Morganfield, Kentucky.	Newspaper: 3-18-94
* Section 3(a)(1) application by Allendale Bancorp, Inc., Allendale, Illinois, to acquire First National Bank of Allendale, Allendale, Illinois.	Newspaper: 3-21-94
* Section 4(c)(8) application by Union Planters Corporation, Memphis, Tennessee, to acquire BANCFIRST Corporation, Decatur, Alabama.	Newspaper: 3-19-94
* Section 3(a)(5) application by CBT Corporation, Paducah, Kentucky, to acquire BMC Bankcorp, Inc., Benton, Kentucky.	Newspaper: 3-14-94
* Section 4(c)(8) application by CBT Corporation, Paducah, Kentucky, to acquire BMC Bankcorp, Inc., Benton, Kentucky, thereby indirectly acquiring United Commonwealth Bank, Federal Savings Bank, Murray, Kentucky.	Newspaper: 3-14-94

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE**

**Application**

**End of Comment Period**

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**Application**

**End of Comment Period**

Stock redemption notification by State Bancshares,  
Inc., Springfield, Missouri.

N/A

\*This application is subject to CRA.



**FEDERAL RESERVE BANK OF ST. LOUIS**  
**St. Louis, Missouri**

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING February 18, 1994

Name of Bank	Bank Address	Examination Date	Examination Rating
Commerce-Warren County Bank	P. O. Box 400 Warrenton, Mo. 63383	11-08-93	Outstanding

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to

Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
NONE	

Section II - Applications Subject to Both

Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Excelsior Financial Services, Inc., Excelsior, MN To become a bank holding company through the acquisition of 100% of the voting shares of First State Bank of Excelsior, Excelsior, MN*	3-3-94 (Federal Register)
Harlon A. Klelstad and Steven D. McLean To acquire control of 38.0% and 33.7%, respectively of the voting shares of Sargent Bancshares, Inc. Forman, ND	Not yet available
Kelliher Bancshares, Inc. Kelliher, MN To become a bank holding company through the acquisition of 100% of the voting shares of Citizens State Bank of Kelliher, Kelliher, MN*	3-7-94 (Newspaper)
Frandsen Financial Corporation, Forest Lake, MN To acquire, through merger, 100% of the voting shares of the Warren Bancshares, Inc., Warren, MN*	Not yet available
Community Investment Services, Inc. North Branch, MN To become a bank holding company through the acquisition of 94.43% of the voting shares of A & P Bank Holding Company, North Branch, MN*	3-7-94 (Newspaper)

Section II - Applications Subject to Both

Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
George Ehlis To acquire control of 29.68% of the voting shares of United Bancor, Ltd., Dickinson, ND	3-2-94 (Federal Register)
Tyson Corporation Minneapolis, MN To acquire through merger 100% of the voting shares of the Roylaton Bancshares, Inc., Royalton, MN*	Not yet available
Citizens Bank Group, Inc., Minneapolis, MN To acquire through merger, 100% of the voting shares of the Mapleton Bancshares, Inc., Mapleton, MN*	Not yet available

\*Subject to CRA

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Wabasha Holding Company, Inc. Wabasha, MN To engage <u>de novo</u> in investing in lease pools.	3-8-94 (Federal Register)
Lake Park Bancshares, Inc., Lake Park, MN To engage <u>de novo</u> in making and servicing loans.*	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Maple Lake Bancorporation, Inc.,  
Edina, MN  
To redeem 45.45% of its voting  
shares.

United Bancor, Ltd.,  
Dickinson, ND  
To redeem 65.8% of its voting  
shares.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
OMNIBANK Southeast, Denver, Colorado, for prior approval to establish a branch at 9900 West Belleview Avenue, Littleton, Colorado, and 777 South Monaco Parkway, Denver, Colorado.	Not Available
OMNIBANK Southeast, Denver, Colorado, for prior approval to merge with OMNIBANK Denver, Denver, Colorado, and OMNIBANK Leetsdale, Denver, Colorado.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Du Roc Investment Company, Table Rock, Nebraska, for prior approval to acquire 100 percent of the voting shares of State Bank of Table Rock, Table Rock, Nebraska.*	Not Available
Peak Banks of Colorado, Inc., Nederland, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of Peak National Bank, Nederland, Colorado.*	Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.



**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
The Bank of Versailles P.O. Box 29 Versailles, Missouri 65084-0029	11-15-93	02-17-94	Satisfactory
The Peoples Bank P.O. Box B Pratt, Kansas 67124-1102	11-15-93	02-18-94	Satisfactory
Citizens Bank of Ardmore P.O. Box 1689 Ardmore, Oklahoma 73401	11-29-93	02-18-94	Outstanding

*Federal Reserve Bank of Kansas City*

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The First Bank P.O. Box 6369 Moore, Oklahoma 73153-0369	11-15-93	02-18-94	Satisfactory
Bank of Commerce P.O. Box 50 Rawlins, Wyoming 82301-0050	11-15-93	02-18-94	Outstanding
OMNIBANK Leetsdale P.O. Box 22043 Denver, Colorado 80222	11-15-93	02-18-94	Satisfactory
Ark Valley Independent Bank P.O. Box 930 La Junta, Colorado 81050-0930	11-15-93	02-18-94	Satisfactory

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF FEBRUARY 14, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

\*Section 9 application received from  
United Bank & Trust, Abilene, TX, to establish a  
branch at the corner of Hwy. 89 and Williams,  
Buffalo Gap, TX 79508

94/03/16

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) de novo notification  
by Baylor Bancshares, Inc., Seymour, TX, to  
engage in making, acquiring, or servicing loans  
for itself or for others and engage in loan  
marketing and advisory services through Baylor  
Mortgage Company, Inc., Jeffersonville, Indiana  
(will expand activities to include all of the  
state of Texas)

N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF FEBRUARY 14, 1994**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve record of meeting community credit needs.**

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
State Bank and Trust Co. P. O. Box 649 San Marcos, TX 78667-0649	93/11/01	Satisfactory

FEDERAL RESERVE BANK OF SAN FRANCISCO

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Benjamin Namatinia, Portland, Oregon, to increase his ownership to 25.3 percent of Cowlitz Bancorporation, Longview, Washington. *	<u>Newspaper:</u> Not yet published <u>Fed. Reg.:</u> 3/15/94
Bancwest Financial Corporation, Walla Walla, Washington, to become a bank holding company by acquiring Bank of the West, Walla Walla, Washington. *	<u>Newspaper:</u> 3/17/94 <u>Fed. Reg.:</u> 3/21/94
Central Bancorporation, Wenatchee, Washington, to acquire First Washington Bank, Omak, Washington. *	<u>Newspaper:</u> 3/17/94 <u>Fed. Reg.:</u> 3/21/94
Fai H. Chan, White Rock, B.C., Canada, to increase ownership up to 13.06 percent of American Pacific Bank, Aumsville, Oregon. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

BankAmerica Corporation, San Francisco, California, to engage in executing and clearing, and clearing without executing, futures on options on certain non-financial commodities, through BA Futures, Inc., Chicago, Illinois.	<u>Fed. Reg.:</u> Not available
BWC Financial Corp., Walnut Creek, California, to engage in mortgage brokerage services through a joint venture through BWC Mortgage Services, Walnut Creek, California.	<u>Fed. Reg.:</u> Not available

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending February 25, 1994. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
Bank of Coronado	1190 Orange Ave. Coronado, CA 92118 (619) 437-4466	11/15/93	Satisfactory

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\*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.