

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1994, No. 7  
Actions of the Board, its Staff, and  
RESEARCH the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending February 12, 1994  
MAR 7 9 56 AM '94

ACTIONS TAKEN BY THE BOARD OF GOVERNORS  
FEDERAL RESERVE BANK  
OF CLEVELAND

---

TESTIMONY AND STATEMENTS

Community Reinvestment Act reform effort -- statement  
by Governor Lindsey before the Subcommittee on  
Consumer Credit and Insurance of the House  
Committee on Banking, Finance and Urban Affairs,  
February 8, 1994.

Published, February 8, 1994.

Credit card pricing -- statement in lieu of testimony  
on pending legislation submitted to the  
Subcommittee on Consumer Credit and Insurance of  
the House Committee on Banking, Finance and Urban  
Affairs, February 9, 1994.

Published, February 7, 1994.

BANK HOLDING COMPANIES

National City Corporation, Cleveland, Ohio -- to  
engage de novo in underwriting and dealing in  
certain bank--ineligible securities on a limited  
basis, and in other securities-related activities  
through National City Investments Corporation.  
Permitted, February 9, 1994.

BANKS, STATE MEMBER

Bank of Elmwood, Racine, Wisconsin -- to invest in  
the Racine Development Group, Inc., a community  
development corporation.  
Approved, February 7, 1994.

ENFORCEMENT

Bank of the Commonwealth, Norfolk, Virginia --  
written agreement dated January 21, 1992,  
terminated January 5, 1994.  
Announced, February 10, 1994.

Bankers Trust Company, Des Moines, Iowa -- written  
agreement dated April 8, 1991, terminated  
November 23, 1993.  
Announced, February 10, 1994.

BCCI Holdings (Luxembourg) S.A., Luxembourg --  
January 8, 1994, agreement with Sheikh Zayed bin  
Sultan Al-Nahyan of Abu Dhabi, United Arab  
Emirates, and other individuals and entities  
comprising the Abu Dhabi parties to settle claims  
arising from the activities of BCCI.  
Published, February 7, 1994.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

---

**ENFORCEMENT**

Citizens Savings Bank Company, Pemberville, Ohio -- written agreement dated December 8, 1993, with the Federal Reserve Bank of Cleveland, and the Superintendent of Banks for the State of Ohio. Announced, February 8, 1994.

Glenwood State Bank, Glenwood, Iowa -- written agreement dated September 10, 1991, terminated December 3, 1993. Announced, February 10, 1994.

Greater Southwest Bancshares, Inc., Irving, Texas, and H. Gary Blankenship, written agreements dated March 1, 1991, terminated October 18, 1993. Announced, February 10, 1994.

Hibernia Corporation, New Orleans, Louisiana -- written agreement dated December 23, 1991, terminated October 28, 1993. Announced, February 10, 1994.

Prosperity Bank and Trust Springfield, Virginia -- written agreement dated March 3, 1992, terminated January 14, 1994. Announced, February 10, 1994.

PT Bank Niaga, Jakarta, Indonesia, and its Los Angeles agency -- amendment to a written agreement, dated January 8, 1993, with the Federal Reserve Bank of San Francisco. Announced, February 10, 1994.

Resource Bank, Virginia Beach, Virginia -- written agreement dated October 28, 1991, terminated on November 3, 1993. Announced, February 10, 1994.

Shawmut National Corporation, Boston, Massachusetts - written agreement dated October 1, 1991, terminated October 22, 1993. Announced, February 10, 1994.

**RESERVE BANK SERVICES**

Fedwire -- expansion of on-line funds transfer operating hours; no change in hours for securities transfer service; and public comment to be sought on new securities transfer service features. Approved, February 9, 1994.

H.2

FEBRUARY 7, 1994 TO FEBRUARY 11, 1994

PAGE 3

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Cleveland	Metamora State Bank, Metamora, Ohio -- to establish a branch at the corner of Erie and Centennial Roads, Sylvania, Ohio. Approved, February 8, 1994.
-----------	---

**BANK HOLDING COMPANIES**

Richmond	Allied Irish Banks, p.l.c., Dublin, Ireland -- to engage in investment advisory activities for the purchase and sale of financial futures and options and to provide foreign exchange advisory services through Allied Irish Capital Management Ltd. Approved, February 9, 1994.
San Francisco	California Bancshares, Inc., San Ramon, California -- to merge with MBC Corp., Modesto, California, and acquire Modesto Banking Company. Approved, February 8, 1994.
New York	Chemical Banking Corporation, New York, New York -- to acquire Barclays Commercial Corporation, Charlotte, North Carolina, and engage in commercial finance activities. Approved, February 9, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

San Francisco	Columbia Banking System, Inc., Tacoma, Washington -- proposal that Columbia State Bank, merge with Columbia Savings Bank, FSB, Bellevue, Washington. Approved, February 7, 1994.
San Francisco	Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan -- to acquire Barclays Commercial Corporation, Charlotte, North Carolina. Approved, February 7, 1994.
St. Louis	First Banks, Inc., St. Louis, Missouri -- to acquire Heritage National Bank, and to merge Heritage with First Bank, Creve Coeur, Missouri. Approved, February 9, 1994.
Secretary	First Commercial Corporation, Little Rock, Arkansas - - to acquire State First Financial Corporation, Texarkana, Arkansas, First National Bank of Texarkana; American National Bank of Texarkana, Texarkana, Texas, First National Bank of Nashville, Nashville, Arkansas; First National Bank of Ashdown, Ashdown, Arkansas, and Atlanta National Bank, Atlanta, Texas. Approved, February 8, 1994.
Chicago	First Park Ridge Corporation, Chicago, Illinois -- to acquire Stanford State Bank, Morton Grove, Illinois (renamed First State Bank of Gurnee, Gurnee, Illinois). Approved, February 10, 1994.
Richmond	First Union Corporation, Charlotte, North Carolina -- proposal that First Union National Bank of North Carolina, merge with American Commercial Savings Bank, Inc., SSB, Monroe, North Carolina. Approved, February 9, 1994.
Richmond	First Union Corporation, Charlotte, North Carolina -- determination that no application be required to merge with American Bancshares, Inc., Monroe, North Carolina. Granted, February 9, 1994.

H.2  
FEBRUARY 7, 1994 TO FEBRUARY 11, 1994  
PAGE 5

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Kansas City	Fourth Financial Corporation, Wichita, Kansas -- to acquire Bank IV Missouri, N.A., Springfield, Missouri. Approved, February 11, 1994.
Kansas City	Independent Bankshares, Inc., Glenwood Springs, Colorado -- to acquire Glenwood Independent Bank. Approved, February 10, 1994.
Chicago	Lincolnland Bancshares, Inc., Casey, Illinois -- to acquire Westfield State Bank, Westfield, Illinois. Approved, February 9, 1994.
Director, BS&R	Penn Central Bancorp, Inc., Huntingdon, Pennsylvania -- transfer agent registration. Withdrawn, February 9, 1994.
Dallas	Woodforest Bancshares, Inc., Houston, Texas -- to engage de novo in tax planning and preparation services. Permitted, February 11, 1994.

**BANK PREMISES**

Chicago	Bankers Trust Company, Des Moines, Iowa -- investment in bank premises. Approved, February 11, 1994.
Atlanta	Barnett Bank of Volusia County, Deland, Florida -- investment in bank premises. Approved, February 9, 1994.
Kansas City	WestStar Bank, Bartlesville, Oklahoma -- investment in bank premises. Approved, February 9, 1994.

**CAPITAL STOCK**

Kansas City	First Bancshares, Inc., Kansas City, Missouri -- redemption of shares. Approved, February 8, 1994.
-------------	---

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**CAPITAL STOCK**

Kansas City	Maple Hill Bancshares, Inc., Maple Hill, Kansas -- redemption of shares. Approved, February 8, 1994.
Minneapolis	Sargent Bankshares, Inc., Forman, South Dakota -- redemption of shares. Returned, February 7, 1994.
Minneapolis	United Bancor, Ltd., Dickinson, North Dakota -- redemption of shares. Returned, February 8, 1994.

**CHANGE IN BANK CONTROL**

Kansas City	First Bancshares, Inc., Kansas City, Missouri -- change in bank control. Permitted, February 8, 1994.
Richmond	Pee Dee Bancshares, Inc., Timmonsville, South Carolina -- change in bank control. Permitted, February 8, 1994.
Minneapolis	United Bancor, Ltd., Dickinson, North Dakota -- change in bank control. Returned, February 8, 1994.

**COMPETITIVE FACTORS REPORTS**

Chicago	Associated Bank Milwaukee, Milwaukee, Wisconsin, proposed merger with Associated Bank Menomonee Falls, Menomonee Falls, Wisconsin -- report on competitive factors. Submitted, February 7, 1994.
Chicago	Bank of Casey, Casey, Illinois, proposed merger with Westfield State Bank, Westfield, Illinois -- report on competitive factors. Submitted, February 9, 1994.
Chicago	Barrington Bancorp, Inc. Barrington, Illinois, proposed acquisition of First Federal Savings and Loan Association of Barrington -- report on competitive factors. Submitted, February 10, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

Atlanta	Compass Bank, Fort Walton Beach, Florida, proposed acquisition of the Jacksonville Beach, Callahan and St. Augustine, Florida, branches of Anchor Savings Bank, FSB, Hewlett, New York -- report on competitive factors. Submitted, February 7, 1994.
Richmond	FirstSouth Bank, Burlington, North Carolina, proposed purchase of certain assets and assumption of certain liabilities of the Yanceyville, North Carolina, branch of Wachovia Bank of North Carolina, N.A., Winston-Salem, North Carolina -- report on competitive factors. Submitted, February 8, 1994.
Chicago	Inter-City Bank, Benton Harbor, Michigan, proposed merger with Citizens Trust and Savings Bank, South Haven, Michigan -- report on competitive factors. Submitted, February 8, 1994.
Minneapolis	Liberty Savings, FSB, St. Cloud, Minnesota, proposed merger with Liberty Savings, Inc. -- report on competitive factors. Submitted, February 11, 1994.
Richmond	One Valley Bank of Martinsburg, National Association, Martinsburg, West Virginia, proposed merger with One Valley Bank-East, National Association -- report on competitive factors. Submitted, February 9, 1994.
Richmond	One Valley Bank of Morgantown, Inc., Morgantown, West Virginia, proposed merger with The Empire National Bank of Clarksburg, Clarksburg, West Virginia -- report on competitive factors. Submitted, February 9, 1994.
Atlanta	Peoples Bank, Dickson, Tennessee, proposed acquisition of the Tennessee Ridge branch of Cumberland City Bank, Cumberland City, Tennessee -- report on competitive factors. Submitted, February 7, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**COMPETITIVE FACTORS REPORTS**

St. Louis	Republic Bank & Trust, Louisville, Kentucky, proposed merger with Bank of Shelby County, Shelbyville, Kentucky -- report on competitive factors. Submitted, February 11, 1994.
Atlanta	Republic Security Financial Corporation, West Palm Beach, Florida, proposed acquisition of Governors Bank Corporation, and Governors Bank -- report on competitive factors. Submitted, February 8, 1994.
Atlanta	SouthTrust Bank of Georgia, National Association, Atlanta, Georgia, proposed acquisition of certain assets and assumption of certain liabilities of HomeBanc, FSB, Atlanta, Georgia -- report on competitive factors. Submitted, February 7, 1994.
San Francisco	Tri Counties Bank, Chico, California, proposed merger with Country National Bank, Redding, California -- report on competitive factors. Submitted, February 9, 1994.

**EXTENSIONS OF TIME**

Atlanta	Bank South Corporation, Atlanta, Georgia -- extension to May 12, 1994, to engage de novo in arranging commercial real estate equity financing through Bank South Securities Corporation. Granted, February 7, 1994.
St. Louis	First Banks, Inc., St. Louis, Missouri -- extension to May 9, 1994, to acquire shares of Southside Bancshares Corp. Granted, February 10, 1994.
St. Louis	National Commerce Bancorporation, Memphis, Tennessee -- extension to May 27, 1994, to expand the geographic scope of activities of National Commerce Finance Company, Germantown, Tennessee, a subsidiary of NBC. Granted, February 9, 1994.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**EXTENSIONS OF TIME**

Richmond	NationsBank Corporation, Charlotte, North Carolina -- extension to May 11, 1994, to engage de novo in trust activities through NationsBank Trust Company of New York, New York. Granted, February 8, 1994.
San Francisco	Sakura Bank, Ltd., Tokyo, Japan -- extension to divest certain property. Granted, February 8, 1994.
Dallas	Texas Bancshares Subsidiary Corporation, Wilmington, Delaware -- extension to March 3, 1994, to acquire The Bank of South Texas, Floresville, Texas, and First National Bank of South Texas, Rio Grande, Texas. Granted, February 8, 1994.
Chicago	Whitewater Bancorp, Inc., Whitewater, Wisconsin -- extension to May 27, 1994, to engage in lending activities, equity investments, and general partnership investments that are involved in community development through CRA Development Corporation. Granted, February 7, 1994.

**INTERNATIONAL OPERATIONS**

Minneapolis	Norwest Bank International, Minneapolis, Minnesota -- to establish a branch in Fort Wayne, Indiana. Approved, February 7, 1994.
Minneapolis	Norwest Bank International, Minneapolis, Minnesota - to establish a branch in Phoenix, Arizona. Approved, February 11, 1994.

**MEMBERSHIP**

Richmond	F&M Bank-Emporia, Emporia, Virginia -- to become a member of the Federal Reserve System. Approved, February 11, 1994.
----------	--

H.2  
FEBRUARY 7, 1994 TO FEBRUARY 11, 1994  
PAGE 10

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

---

**REGULATIONS AND POLICIES**

California earthquake -- temporary exceptions to certain provisions of Regulation Z and the Board's appraisal regulation to grant relief in earthquake disaster areas.

Approved, February 4, 1994.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

---

**BANK HOLDING COMPANIES**

Chicago

Mutual Bancshares Corporation, Milwaukee, Wisconsin -  
- to acquire Mutual Savings Bank.  
Withdrawn, February 1, 1994.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

Rating\*

NONE

\*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Societe Generale, Paris, France, to engage through its wholly-owned indirect subsidiary, FIMAT Futures USA, Inc., in acting as agent and providing investment advice in connection with spot, forward and over-the-counter options transactions in foreign currency; acting as agent and providing investment advice in connection with interest rate swap and currency swap transactions and swap derivative products; buying and selling foreign government securities on the order of investors as a riskless principal.

N/A

SECTION IV

Applications Not Involving  
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**FEDERAL RESERVE BANK OF PHILADELPHIA**

---

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

B.M.J. Financial Corp., Bordentown, NJ has filed a notice for Eva G. Murr to increase her ownership of stock from 9.924% to 24.9%, pursuant to the Change in Bank Control Act.

Newspaper comment period expires: 2/20/94

Fed. Reg. comment period expires: 3/2/94

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

Meridian Bancorp, Inc., Reading, PA requests approval to acquire 100% of McGlinn Capital Management, Inc., Wyomissing, PA, pursuant to Section 4(c)(8) of the BHC Act.

Fed. Register comment period expires: N/A

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

**FEDERAL RESERVE BANK OF PHILADELPHIA**

---

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending February 11, 1994.

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Bank/Location**

**Examination Date**

**CRA Rating**

None.

**Federal Reserve Bank of Cleveland**

**Applications Bulletin  
For Week Ending February 12, 1994**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

Received prior notice from PremierBank & \* Not Yet Known #  
Trust, Elyria, Ohio, on February 7, 1994,  
of its intent to establish CBCT branches at  
Station Square, 291-297 South Main Street,  
Oberlin, Ohio, and Wal Mart, 1760 Columbus Pike,  
Delaware, Ohio.

Received prior notice from Fifth Third Bank, \* February 27, 1994  
Cincinnati, Ohio, on February 7, 1994, of its  
intent to establish CBCT branches at 5701 Delhi  
Road, Cincinnati, Ohio, and 3600 Terminal Drive  
Vandalia, Ohio.

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 4(c)(8) application from \* Not Yet Known #  
Mellon Bank Corporation, Pittsburgh, Pennsylvania,  
on January 3, 1994, to acquire Dreyfus Security  
Savings Bank, FSB, Paramus, New Jersey, and Dreyfus  
Trust Company, Uniondale, New York.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received application from Star Bank, N.A., Not Yet Known #  
Cincinnati, Ohio, on January 18, 1994, of its  
intent to establish a foreign branch on Grand  
Caymen Island, Cayman Islands.

Received Section 4(c)(8) application from Not Yet Known #  
Mellon Bank Corporation, Pittsburgh, Pennsylvania,  
on February 7, 1994, to acquire The Truepenney  
Corporation, The Trotwood Corporation, The  
Trotwood Hunters Site A Corporation, The  
Trustwood Hunters Corporation, and Dreyfus Realty  
Advisors, Inc., all located in New York, New York.

- 
- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of  
application's receipt.

**Applications Bulletin**  
**For Week Ending February 12, 1994**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received Section 4(c)(8) Notification from                      Not Yet Known #  
Banc One Corporation, Columbus, Ohio, and Banc  
One Colorado Corporation, Montrose, Colorado,  
on February 11, 1994, to engage in trust  
activities through Bank One Colorado  
Trust Company, N.A., Denver, Colorado.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None

- 
- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of  
application's receipt.



**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(February 11, 1994)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended February 11, 1994. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

**OUTSTANDING:** a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE:** a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NON COMPLIANCE:** a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Apple Creek Banking Co.  
3 West Main Street  
Apple Creek, Ohio 44606  
(216) 698-2631  
Rating: Outstanding  
Exam Date: November 8, 1993

The Exchange Bank  
235 Main Street  
Luckey, Ohio 43443  
(419) 833-3401  
Rating: Outstanding  
Exam Date November 15, 1993

**Federal Reserve Bank of Richmond**

**Section I - Applications Subject to Newspaper  
Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
First Community Bank, Forest, Virginia, to acquire the assets and assume the liabilities of the Moneta, Virginia, branch of First Union National Bank of Roanoke, Roanoke, Virginia.*	2-25-94
Chase Bank of Maryland, Baltimore, Maryland, to establish an Electronic Funds Transfer Facility at 11011 McCormick Road, Hunt Valley, Maryland.*	3-3-94
First Citizens Bancshares, Inc., Raleigh, North Carolina, to have its subsidiary, First-Citizens Bank & Trust Company, Raleigh, North Carolina, acquire the Gastonia, North Carolina, branch office of Home Savings Bank, S.S.B., Kings Mountain, North Carolina*	3-4-94

**Section II - Applications Subject to Both  
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

**Section III - Applications Subject to Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

**Section IV - Application Not Subject to  
Federal Register Notice or Newspaper Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank, Strasburg, Virginia, for membership in the Federal Reserve System.*	

\*Application is subject to CRA requirements.

**Federal Reserve Bank of Richmond**

**Availability of CRA Public Evaluations**

Week ending February 11, 1994

**Definition of Ratings**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Bank of Loudoun 30 Catoctin Circle Leesburg, Virginia 22075	11-22-93	Satisfactory

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 11, 1994

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
--------------------	-----------------------------------

None.

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
--------------------	-----------------------------------

BancAlabama, Inc. Huntsville, Alabama After-the-fact change in control notice by Mr. William Robert Collins to retain 11.9 percent of the common stock of BancAlabama, Inc., Huntsville, Alabama. Total ownership will equal 14.3 percent.	Not yet available*
--	--------------------

First Alabama Bancshares, Inc. Birmingham, Alabama To merge with Guaranty Bancorp, Inc., Baton Rouge, Louisiana, and thereby directly acquire Guaranty Bank & Trust Company, Baton Rouge, Louisiana, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not yet available*
---	--------------------

First Colony Bancshares, Inc. Roswell, Georgia Change in control notice by Ms. Joyce Williams Porter to acquire an additional 14.06 percent of the outstanding shares of common stock of First Colony Bancshares, Inc., Roswell, Georgia. Total ownership will equal 14.13 percent.	Not yet available*
---	--------------------

Hartsville Bancshares, Inc. ESOP Hartsville, Tennessee To acquire up to 6.5 percent of additional shares of Hartsville Bancshares, Inc., Hartsville, Tennessee, which is the parent company of Bank of Hartsville, Hartsville, Tennessee, pursuant to Section 3(a)(3) of the Bank Holding Company Act. Total ownership will increase from 38.6 to 45.07 percent.	Not yet available*
--	--------------------

\*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 11, 1994

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
--------------------	-----------------------------------

Compass Bancshares, Inc. Birmingham, Alabama	Not yet available
---	-------------------

To acquire through merger into its wholly-owned thrift subsidiary, Compass Bank, Jacksonville, Florida, three Florida branches of Anchor Savings Bank, FSB, Hewlett, New York, pursuant to Section 4(c)(8) of the Bank Holding Company Act. The branches are located at 305 South Kings Road, Callahan, Florida; 924 Beach Boulevard, Jacksonville, Florida; and 1965 State Road 3, St. Augustine, Florida.

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

SouthTrust Corporation  
Birmingham, Alabama  
Request for waiver of the application requirement of Section 3(a)(3) of the Bank Holding company Act for the proposal to acquire Island Bank of Collier County, Marco Island, Florida.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 11, 1994

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

<u>Bank</u>	<u>Rating</u>	<u>Date</u>
First American Bank of Indian River County 4000 20th Street Vero Beach, Florida 32960 (407) 567-0552	Satisfactory	10-18-93
First American Bank of Pelham, Post Office Box 100 Pelham, Alabama 35124 (205) 663-4750	Satisfactory	11-01-93
First Bank & Trust Company Post Office Box 272170 Tampa, Florida 33688 (813) 932-1885	Needs to Improve	11-01-93

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 11, 1994

Section 10 - Availability of CRA Public Evaluations

<u>Examination Bank</u>	<u>Rating</u>	<u>Date</u>
Central State Bank Post Office Box 180 Calera, Alabama 35040 (205)668-0711	Satisfactory	11-01-93

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch/24A/ SMB-OT	Bankers Trust Company Des Moines, Iowa Corner of Euclid & Cambridge Avenue Des Moines, Iowa*	N - 3-4-94
Branch	Comerica Bank Detroit, Michigan 15251 24 Mile Road Macomb Township, Michigan*	N - **
Branch	Comerica Bank-Illinois Skokie, Illinois Northeast Corner of Milwaukee Avenue & Old Half Day Road, Lincolnshire, Illinois*	N - 2-10-94
Branch	First Bank North Freeport, Illinois 3957 N. Mulford Road Rockford, Illinois*	N - **



Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Capitol Bancorp, Ltd. Lansing, Michigan Financial Center Corporation Holland, Michigan Paragon Bank Holland, Michigan*	FR - 2-25-94 N - 1-11-94
CoC-HC	Illinois Valley Bancorp, Inc. Morris, Illinois Ronald L. Wohlwend, Ronald L. Wohlwend, Trustee, Jack Lewis Trust UTA DTD, Catherine Lewis Trust UTA DTA	FR - 2-1-94 N - **
Y-1	Antioch Bancshares, Inc. Employee Savings and Stock Ownership Antioch, Illinois Antioch Bancshares, Inc. Antioch, Illinois*	FR - 2-11-94 N - 2-25-94
Y-2	Mahaska Investment Company Oskaloosa, Iowa Taintor Savings Bank New Sharon, Iowa*	FR - 2-22-94 NP - 10-25-93
Y-1	Hoosier Hills Financial Corporation Employees Stock Ownership Plan Osgood, Indiana Hoosier Hills Financial Corporation Osgood, Indiana The Ripley County Bank Osgood, Indiana*	FR - 2-11-94 NP - 2-4-94
CoC-HC	BankIllinois Financial Co. Champaign, Illinois Van A. Dukeman; David J. Downey, George T. Shapland & Gregory B. Lykins	FR - 2-22-94 NP - 2-14-94
Y-2	Central Illinois Bancorp, Inc. Sidney, Illinois Hillside Investors Ltd. Hillside, Illinois Bank of Hillside Hillside, Illinois*	FR - 2-22-94 N - 2-10-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Cleveland Development Bancorporation Chicago, Illinois Potters Bank and Trust Co. East Liverpool, Ohio*	FR - 2-22-94 N - 2-26-94
Y-2	Shorebank Corporation Chicago, Illinois Cleveland Development Bancorporation Chicago, Illinois Potters Bank and Trust Co. East Liverpool, Ohio*	FR - 2-22-94 N - 2-26-94
Y-1/Oakar	Mutual Bancshares Corporation Milwaukee, Wisconsin Mutual Savings Bank Milwaukee, Wisconsin*	FR - 2-25-94 N - **
Y-1	Bank of Waunakee Employee Stock Ownership Plan Waunakee, Wisconsin Waunakee Bank Shares, Inc. Waunakee, Wisconsin*	FR - 2-25-94 N - 2-23-94
Y-2	Old Kent Financial Corporation Grand Rapids, Michigan Edgemark Financial Corporation Chicago, Illinois Edgemark Bank-Lombard Lombard, Illinois Edgemark Bank-Rosemont Rosemont, Illinois Edgewood Bank Countryside, Illinois First National Bank of Lockport Lockport, Illinois Merchandise National Bank of Chicago Chicago, Illinois*	FR - 2-25-94 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Old Kent-Illinois, Inc. Elmhurst, Illinois Edgemark Financial Corporation Chicago, Illinois Edgemark Bank-Lombard Lombard, Illinois Edgemark Bank-Rosemont Rosemont, Illinois Edgewood Bank Countryside, Illinois First National Bank of Lockport Lockport, Illinois Merchandise National Bank of Chicago Chicago, Illinois*	FR - 2-25-94 N - **
Y-2	First Michigan Bank Corporation Holland, Michigan Old State Bank Corporation Fremont, Michigan Old State Bank of Fremont Fremont, Michigan*	FR - 3-7-94 N - 2-25-94
Y-2	Ida Grove Bancshares, Inc. Ida Grove, Iowa PSB Corporation Wellsburg, Iowa Liberty Bank & Trust Odebolt, Iowa&	FR - ** N - 3-3-94
Y-2	LSBancorp, Inc. LaSalle, Illinois Community Bank of Utica Utica, Illinois*	FR - ** N - **
Y-1	Hancock Bancorp, Inc. Plymouth, Illinois Community State Bank of Plymouth Plymouth, Illinois*	FR - ** N - **
Y-1	Northwest Indiana Bancorp Munster, Indiana Peoples Bank SB Munster, Indiana*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Marshall & Ilsley Corporation Milwaukee, Wisconsin Valley Bancorporation Milwaukee, Wisconsin Valley Bank La Crosse, Wisconsin Valley Bank Madison, Wisconsin Valley Bank Chippewa Menomonie, Wisconsin Valley Bank East Central Kewaskum, Wisconsin Valley Bank Janesville Janesville, Wisconsin Valley Bank Milwaukee Thiensville, Wisconsin Valley Bank, National Association Watertown, Wisconsin Valley Bank Northeast Green Bay Wisconsin Valley Bank of Oshkosh Oshkosh, Wisconsin Valley Bank of Shawano Shawano, Wisconsin Valley Bank Southwest Spring Green, Wisconsin Valley Bank Western, FSB Sparta, Wisconsin Valley First National Bank Rhinelander, Wisconsin Valley First National Bank of Ripon Ripon, Wisconsin Valley United Bank, SSB Sheboygan, Wisconsin Valley Western Bank Appleton, Wisconsin Pierce County Bank and Trust Company Ellsworth, Wisconsin*	FR - 1-20-94 N - 2-25-94

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Capitol Bancorp, Ltd. Lansing, Michigan Consolidated Bank Services, Inc. Holland, Michigan	FR - 3-4-94
4 (c) (8)	AmBank Company, Inc. Sioux Center, Iowa Perform real estate appraisal services thru Northwest Appraisal Services Sioux Center, Iowa	FR - **
4 (c) (8)	Hoosier Hlls Financial Corporation Osgood, Indiana Engage in lending activities via the lending of funds to ESOP	FR - 3-8-94
Y-4	Bank of Montreal Montreal, Canada Government Pricing Information System, Inc. New York, New York	FR - **
Y-4	Bankmont Financial Corp. New York, New York Government Pricing Information System, Inc. New York, New York	FR - **
Y-4	Northern Trust Corporation Chicago, Illinois Hazlehurst & Associates, Inc. Atlanta, Georgia	FR - 2-25-94
Y-4	Cleveland Development Bancorporation Chicago, Illinois CDB Development Co. Chicago, Illinois	FR - 2-22-94
Y-4	Cleveland Development Bancorporation Chicago, Illinois Cleveland Enterprises Group Chicago, Illinois	FR - 2-22-94
Y-4	Shorebank Bancorporation Chicago, Illinois CDB Development Co. Chicago, Illinois	FR - 2-22-94

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register

Notice Only

(Continued)

<u>Date</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4	Shorebank Bancorporation Chicago, Illinois	FR - 2-22-94
:	Cleveland Enterprises Group Chicago, Illinois	
(c) (8)	First Midwest Corporation of Delaware Elmwood Park, Illinois	FR - **
	Midwest Trust Services, Inc. Elmwood Park, Illinois	

*Federal Reserve Bank of Chicago*

*Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice*

*Type*                      *Application*

*None*

*N* - Newspaper  
*FR* - Federal Register  
\* - Subject to Provisions of Community Reinvestment Act  
\*\* - Not available at this time

## AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending February 11, 1994. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

### Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-City Bank of Bloomington-Normal 1704 Eastland, Box 1567 Bloomington, Illinois 61702-1567 (309) 662-2700	11/01/93	S
-State Bank of Everly 301 Main Street Everly, Iowa 51338 (712) 834-2221	10/25/93	S



# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING FEBRUARY 11, 1994

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(3) application by Mark Twain Bancshares, Inc., St. Louis, Missouri, to acquire C.B. Bancshares, Inc., St. Louis, Missouri.	Newspaper: 3-11-94
* Section 3(a)(3) application by First Banks, Inc., St. Louis, Missouri, to acquire Farmers Bancshares, Inc., Breese, Illinois.	Newspaper: 3-9-94
* Section 3(a)(3) application by Carlisle Bancshares, Inc., Carlisle, Arkansas, to acquire FirstBank of Arkansas, Brinkley, Arkansas.	Newspaper: 3-25-94
* Change in Control notification involving Community Bancshares, Inc., Germantown, Tennessee, by members of the Wedell family.	Not yet available

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Section 4(c)(8) notification by Cass Commercial Corporation, St. Louis, Missouri, to engage <u>de novo</u> in making and servicing loans through its nonbank subsidiary, Cass Logistics, Inc., Bridgeton, Missouri.	Not yet available

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

\*This application is subject to CRA.

# FEDERAL RESERVE BANK OF ST. LOUIS

St. Louis, Missouri

## AVAILABILITY OF CRA PUBLIC DISCLOSURES

### Identification of Ratings:

#### ***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

#### ***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

#### ***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

#### ***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING February 11, 1994

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section I - Applications Subject to  
Newspaper Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
--------------------	---------------------------------------

None.

**Section II - Applications Subject to Both  
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
--------------------	---------------------------------------

Excelsior Financial Services, Inc., Excelsior, MN To become a bank holding company through the acquisition of 100% of the voting shares of First State Bank of Excelsior, Excelsior, MN*	Not yet available
--	-------------------

First Bank System, Inc. Minneapolis, MN To acquire 100% of the voting shares of the St. Louis Bank for Savings, N.A. Duluth, Minnesota*	3-7-94 (Federal Register)
---	------------------------------

Leeds Holding Company Leeds, ND (Newspaper) To acquire 100% of the voting shares of the Bankers Financial Corporation, Drake, ND*	3-4-94
--	--------

Harlon A. Klelstad and Steven D. McLean To acquire control of 38.0% and 33.7%, respectively of the voting shares of Sargent Bancshares, Inc. Forman, ND	Not yet available
--	-------------------

Kelliher Bancshares, Inc. Kelliher, MN To become a bank holding company through the acquisition of 100% of the voting shares of Citizens State Bank of Kelliher, Kelliher, MN*	Not yet available
---	-------------------

Frandsen Financial Corporation, Forest Lake, MN To acquire, through merger, 100% of the voting shares of the Warren Bancshares, Inc., Warren, MN*	Not yet available
--	-------------------

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Community Investment Services, Inc. North Branch, MN To become a bank holding company through the acquisition of 94.43% of the voting shares of A & P Bank Holding Company, North Branch, MN*	Not yet available

\*Subject to CRA

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Wabasha Holding Company, Inc. Wabasha, MN To engage <u>de novo</u> in investing in lease pools.	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Maple Lake Bancorporation, Inc.,  
Edina, MN  
To redeem 45.45% of its voting  
shares.

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section V - Availability of**

CRA Public Evaluations

week ending February 11, 1994

---

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

---

**BANK(S) EXAMINED**

**DATE OF EXAMINATION**

**CRA RATING**

**NONE**

Federal Reserve Bank of Kansas City

---

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Bank of Holden, Holden, Missouri, for prior approval to establish a branch facility in Warrensburg, Missouri.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
A.P. Martin and Lloyd M. Pickering, Jr., Trustees of the A.P. Martin Trust, Okemah, Oklahoma, to acquire 37.77 percent of the voting shares of OK Bancorporation, Inc., Okemah, Oklahoma.	Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

*Federal Reserve Bank of Kansas City*

---

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Tri State Bank 616 East Speer Blvd. Denver, Colorado 80203	10-25-93	02-03-94	Satisfactory
First State Bank P.O. Box 797 Taos, New Mexico 87571-0797	10-25-93	02-03-94	Satisfactory

\*Application is subject to CRA.



FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF FEBRUARY 7, 1994

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 9 application received from The First State Bank, Granger, TX, to establish a branch at 813 N. Main Street, Taylor, TX 76574	94/03/01
*Section 9 application received from Colorado Valley Bank, La Grange, TX, to become a member of the Federal Reserve System (Bank is currently La Grange National Bank)	94/03/10
*Section 9 application received from American Bank, L.B.A., Corpus Christi, TX, to become a member of the Federal Reserve System (Bank is currently American National Bank)	N/A

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(5) application by Western Commerce Bancshares of Carlsbad, Inc., Carlsbad, NM, to acquire Western Bancshares of Clovis, Inc., Carlsbad, NM (Previously filed during the week of 1-3-94)	94/03/14
*Section 3(a)(1) application by La Grange Bancshares, Inc., La Grange, TX, to acquire La Grange National Bank, La Grange, TX	94/03/10

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Section 4(c)(8) application by Security Shares, Inc., Abilene, TX, to engage in transmission services, facilities, and data bases, through First Independent Computers, Inc., Abilene, TX (Previously reported during the week of 1-17-94)	94/02/22

Section 4(c)(8) de novo notification by  
Winn Bancshares, Inc., Winnfield, LA, to engage in  
the distribution of credit life insurance income  
generated from loans originated by First Community Bank N/A

Section 4(c)(8) de novo notification by  
First Community Bancshares, Inc., Winnfield, LA, to  
engage in the distribution of credit life insurance income  
generated from loans originated by First Community Bank N/A

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**APPLICATION**

Notice by First Haskell Bancorp, Inc., Haskell, TX,  
to redeem 23,100 shares of its common stock

\* SUBJECT TO CRA.

\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF FEBRUARY 7, 1994**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve record of meeting community credit needs.**

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 2/11/94

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Benjamin Namatinia, Portland, Oregon, to  
increase his ownership to 25.3 percent of  
Cowlitz Bancorporation, Longview, Washington. \*

Newspaper: Not yet published

Fed. Reg.: Not available

Section III - Applications Subject to Federal Register Notice Only

Grupo Financiero Serfin, S.A. de C.V.,  
Mexico City, Mexico, to engage de novo  
in nonbanking activities through the  
acquisition of 100 percent of Serfin  
Funds Transfer, Inc., Los Angeles,  
California.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

---

\* Subject to CRA.

Week Ending 2/11/94

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending February 11, 1994. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

---

\*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.