

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1994, No. 6  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending February 5, 1994

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

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TESTIMONY AND STATEMENTS

Major tendencies currently visible in the economy --  
statement by Chairman Greenspan to the Joint  
Economic Committee, January 31, 1994.  
Published, January 31, 1994.

Fair Trade in Financial Services (H.R. 3248) --  
statement by Governor LaWare before the  
Subcommittee on Financial Institutions,  
Supervision, Regulation, and Deposit Insurance of  
the House Committee on Banking, Finance and Urban  
Affairs, February 1, 1994.  
Published, February 1, 1994.

Community Reinvestment Act reform -- statement by  
Governor Lindsey before the Subcommittee on General  
Oversight, Investigations, and the Resolution of  
Failed Financial Institutions of the House  
Committee on Banking, Finance and Urban Affairs,  
February 1, 1994.  
Published, February 4, 1994.

BOARD OPERATIONS

David W. Mullins, Vice Chairman of the Board of  
Governors of the Federal Reserve System,  
resignation, effective February 14, 1994.  
Announced, February 1, 1994.

ENFORCEMENT

Dyer F & M Bancshares, Inc., Dyer, Tennessee --  
issuance of a cease and desist order.  
Announced, January 31, 1994.

INTERNATIONAL OPERATIONS

Bankers International Corporation, New York, New York  
-- to establish BT Alpha plc, London, England, as a  
subsidiary of Bankers Trust International PLC.  
Approved, January 31, 1994.

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JANUARY 31, 1994 TO FEBRUARY 4, 1994

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

San Francisco	Barnes Banking Company, Kaysville, Utah -- to establish a branch near 120 South 500 West, Bountiful, Utah. Approved, February 2, 1994.
Chicago	Community State Bank, Avilla, Indiana -- to establish a branch at 4134 W CR 100 S, Wolf Lake, Indiana. Approved, February 4, 1994.
Cleveland	Fifth Third Bank, Cincinnati, Ohio -- to establish branches at 8210 Macedonia Commons Boulevard, Suite 44, Macedonia; and Creekside Drive and Route 91, Twinsburg, Ohio. Approved, January 31, 1994.
Cleveland	Fifth Third Bank, Cincinnati, Ohio -- to establish a branch at 3656 Springdale Road, Cincinnati, Ohio. Approved, February 4, 1994.
Secretary	Northern Trust Company, Chicago, Illinois -- to establish a branch at 579 Central Street, Highland Park, Illinois. Approved, February 4, 1994.
Chicago	Security State Bank, Hartley, Iowa -- to establish an offsite electronic facility at 10 3rd Street, N.W., Hartley, Iowa. Approved, February 1, 1994.

**BANK HOLDING COMPANIES**

Kansas City	Austin Bancshares, Inc., Kansas City, Missouri -- to acquire Waverly Bancshares, Inc., Waverly, Kansas, and the Bank of Waverly. Approved, February 1, 1994.
Minneapolis	Avon State Bank Employee Stock Ownership Plan and Trust, Avon, Minnesota -- to acquire Avon Bancshares, Inc. Approved, February 2, 1994.

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JANUARY 31, 1994 TO FEBRUARY 4, 1994

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Cleveland	Banc One Corporation, Columbus, Ohio -- to engage in data processing activities through Processor 21, Mexico City, Mexico. Approved, February 1, 1994.
New York	Bankers Trust New York Corporation, New York, New York -- to acquire a limited partnership interest in New York Equity Fund 1993 Limited Partnership, and engage in community development activities. Approved, February 4, 1994.
Chicago	Central Bancshares, Inc., Muscatine, Iowa -- to acquire FSB Holding Company, Kalona, Iowa, Farmers State Bank, and West Chester Savings Bank, West Chester, Iowa. Approved, February 4, 1994.
Richmond	Crestar Financial Corporation, Richmond, Virginia proposal that Crestar Bank merge with NVR Federal Savings Bank, McLean, Virginia. Approved, February 3, 1994.
Minneapolis	Sentry Bancorp, Inc., Edina, Minnesota -- to acquire the Valley Bank, Dundas, Minnesota. Approved, February 3, 1994.
Atlanta	First American Corporation, Nashville, Tennessee -- to acquire Fidelity Crossville Corporation, Crossville, Tennessee, and First Fidelity Savings Bank, F.S.B. Approved, February 4, 1994.
Atlanta	First American Corporation, Nashville, Tennessee -- proposal to merge First Fidelity Savings Bank, F.S.B., Crossville, Tennessee, with First American National Bank, Nashville Tennessee. Approved, February 4, 1994.
Chicago	First Community Financial Corporation, Elgin, Illinois -- Kenneth Richard Jakle as director. Returned, February 3, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Dallas	First Marshall Corporation, Marshall, Texas -- to acquire East Texas National Bank of Marshall. Approved, February 2, 1994.
St. Louis	First Tennessee National Corporation, Memphis, Tennessee -- to acquire Highland Capital Management Corp., and merge it with First Tennessee Investment management, Inc. Approved, February 1, 1994.
Kansas City	FNB Financial Services, Inc., Durant, Oklahoma, and FNB Financial Services, Inc., ESOP -- to engage de novo in consumer lending activities. Permitted, January 31, 1994.
San Francisco	Home Credit Corporation, Salt Lake City, Utah -- to engage de novo in lending activities. Permitted, February 3, 1994.
Secretary	Incus Co. Ltd., Tortola, British Virgin Islands, and Kline Investment Co. Ltd -- to acquire Laredo National Bancshares, Laredo, Texas, Laredo National Bank and South Texas National Bank. Approved, January 31, 1994.
Chicago	Independent Bank Corporation, Ionia, Michigan -- to acquire KSB Financial, Inc., Kingston, Michigan, and Kingston State Bank. Approved, February 1, 1994.
Chicago	Mahaska Investment Company, Oskaloosa, Iowa -- to acquire On-Site Commercial Services, and engage in financial services. Approved, February 4, 1994.
St. Louis	National Commerce Bancorporation, Memphis, Tennessee -- to acquire Brooks, Montague & Associates, Inc., Chattanooga, Tennessee. Approved, February 1, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Kansas City	Southeast Bancshares, Inc., Chanute, Kansas -- to acquire Chetopa State Bancshares, Inc.; Erie Bankshares, Inc., Erie; First Neodesha Bancshares, Inc., Neodesha; Neosho County Bancshares, Inc., Chanute; Stark Bancshares, Inc., Stark, and Thayer Bancshares, Inc., Thayer, Kansas. Approved, February 1, 1994.
Boston	UNITEDCORP, Bangor, Maine -- to acquire Trust Company of Maine, Inc., and through TCOM to acquire Fiduciary Services, Inc., and engage in trust activities on a joint venture basis. Approved, January 31, 1994.
Richmond	Wachovia Corporation, Winston-Salem, North Carolina - - to acquire shares of Southeast Switch, Inc., Maitland, Florida. Approved, February 1, 1994.

**BANK MERGERS**

Richmond	Crestar Bank, Richmond, Virginia -- to merge with NVR Federal Savings Bank, McLean, Virginia. Approved, February 3, 1994.
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**BANK PREMISES**

St. Louis	Bank of Gainesville, Gainesville, Missouri -- investment in bank premises. Approved, February 1, 1994.
San Francisco	Barnes Banking Company, Kaysville, Utah -- investment in bank premises. Approved, February 2, 1994.
Richmond	Buffalo Bank, Eleanor, West Virginia -- investment in bank premises. Approved, February 4, 1994.
Chicago	Peoples Bank, Bloomington, Illinois -- investment in bank premises. Approved, February 3, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CAPITAL STOCK**

Chicago	Pioneer Bancorp, Inc., Chicago, Illinois -- redemption of shares. Returned, February 2, 1994.
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**CHANGE IN BANK CONTROL**

New York	Green Point Financial Corp., Flushing, New York -- change in bank control. Permitted, February 2, 1994.
Chicago	Peotone Bancorp, Inc., Peotone, Illinois -- change in bank control. Permitted, January 31, 1994.

**COMPETITIVE FACTORS REPORTS**

Richmond	Annapolis Federal Savings Bank, Annapolis, Maryland, proposed merger with CBMD Interim Bank, Bethesda, Maryland -- report on competitive factors. Submitted, February 1, 1994.
Richmond	Bridgeport Bank, Bridgeport, West Virginia, proposed merger with FirstBank Shinnston, Inc., Shinnston, West Virginia -- report on competitive factors. Submitted, February 3, 1994.
Richmond	Carolina First Bank, Greenville, South Carolina, proposed purchase of certain assets and assumption of certain liabilities of four branches of Republic National Bank, Columbia, South Carolina -- report on competitive factors. Submitted, February 2, 1994.
Kansas City	Carolina First Savings Bank, F.S.B., Georgetown, South Carolina, proposed purchase of certain assets and assumption of certain liabilities of the Bennettsville, Lake City, and McColl, South Carolina, branches of Republic National Bank, Columbia, South Carolina -- report on competitive factors. Submitted, February 3, 1994.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Philadelphia	First Valley Bank, Bethlehem, Pennsylvania, proposed acquisition and assumption of the liabilities to pay deposits made in the Easton branch of Lehigh Valley Bank -- report on competitive factors. Submitted, February 1, 1994.
Chicago	FSSB Holding Corporation, Bloomfield Hills, Michigan -- to acquire Security Savings Bank, FSB, Jackson, Michigan. Submitted, January 31, 1994.
Cleveland	Great Lakes Commerce Bank, Mentor, Ohio, proposed merger with GLCB Interim Bank -- report on competitive factors. Submitted, February 4, 1994.
Dallas	Gulf Shores Bank, Crystal Beach, Texas, proposed merger with Bank of the West, Galveston, Texas -- report on competitive factors. Submitted, February 1, 1994.
Boston	New Milford Bank & Trust Company, New Milford, Connecticut, proposed merger with Candlewood Bank & Trust Company, New Fairfield, Connecticut -- report on competitive factors. Submitted, February 1, 1994.
St. Louis	Roosevelt Bank, A Federal Savings Bank, Chesterfield, Missouri, proposed merger with Farm & Home Savings Association, Nevada, Missouri -- report on competitive factors. Submitted, February 4, 1994.
Atlanta	Smith County Bank, Taylorsville, Mississippi, proposed merger with Bank of Raleigh, Raleigh, Mississippi -- report on competitive factors. Submitted, February 1, 1994.
Atlanta	SouthTrust Bank of Central Florida, Belleview, Florida, proposed merger with Citrus National Bank, Crystal River, Florida -- report on competitive factors. Submitted, January 31, 1994.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago	State Bank, Hales Corners, Hales Corners, Wisconsin, proposed merger with University National Bank, Milwaukee; Edgewood Bank, Greenfield; and Eastbrook State Bank, Brookfield, Wisconsin -- report on competitive factors. Submitted, February 4, 1994.
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**EXTENSIONS OF TIME**

Richmond	BB&T Financial Corporation, Wilson, North Carolina -- extension to May 1, 1994, in which Branch Banking & Trust Company, may merge with Old Stone Bank of North Carolina, A Federal Savings Bank, High Point, North Carolina. Granted, February 1, 1994.
Chicago	Prophetstown Banking Co., Prophetstown, Illinois -- extension to May 9, 1994, to acquire Farmers National Bank of Prophetstown. Granted, February 3, 1994.

**REGULATIONS AND POLICIES**

Secretary FOMC	Federal Open Market Committee -- minutes of the meeting on December 21, 1993. Published, February 4, 1994.
FOMC	Short term interest rates -- increase in federal funds rate. Announced, February 4, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Cleveland	First Bancorporation of Ohio, Akron, Ohio -- to engage de novo in community development activities through FBOH Community Development Corporation. Permitted, January 30, 1994.
Chicago	Mahaska Investment Company, Oskaloosa, Iowa -- to acquire Taintor Savings Bank, New Sharon, Iowa. Returned, January 24, 1994.

**COMPETITIVE FACTORS REPORTS**

San Francisco	Bank One Utah, N.A., Salt Lake City, Utah, proposed merger with Capital City Bank, Salt Lake City, Utah -- report on competitive factors. Submitted, January 24, 1994.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>Institution</u>	<u>Examination Date</u>	<u>Rating*</u>
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NONE

\*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

Federal Reserve Bank of New York

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

Chemical Bank, New York, New York to establish branches at 2300 Walden Avenue, Cheektowaga, New York and 2 Huntington Quad, Melville, New York and to establish offsite electronic facilities at 1111 Stewart Avenue, Bethpage; 1255 Hempstead Turnpike, Uniondale; and 4 International Drive, Ryebrook, all of New York.1/ 2/28/94

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving  
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending February 5, 1994

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
None.		

- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

**Comment Period Ending Date**

Keystone Financial, Inc., Harrisburg, PA requests approval to merge its thrift subsidiary, Elmoor Federal Savings Bank, Media, PA with and into its bank subsidiary, National Bank of the Main Line, Wayne, PA, pursuant to Section 5(d)(3) of the FDI Act, as amended.

Newspaper comment period expires: 3/3/94

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

B.M.J. Financial Corp., Bordentown, NJ has filed a notice for Eva G. Murr to increase her ownership of stock from 9.924% to 24.9%, pursuant to the Change in Bank Control Act.

Newspaper comment period expires: 2/20/94  
Federal Register period expires: N/A

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

Meridian Bancorp, Inc., Reading, PA requests approval to acquire 100% of McGlinn Capital Management, Inc., Wyomissing, PA, pursuant to Section 4(c)(8) of the BHC Act.

Fed. Register comment period expires: N/A

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

FEDERAL RESERVE BANK OF PHILADELPHIA

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SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending February 4, 1994.

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank/Location

Examination Date

CRA Rating

None.

**Federal Reserve Bank of Cleveland**

**Applications Bulletin  
For Week Ending February 5, 1994**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

None

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(5) application from \*N: March 5, 1994  
Fifth Third Bancorp, Cincinnati, Ohio, on  
February 2, 1994, to acquire The National  
Bancorp of Kentucky, Inc., Lexington, Kentucky.

Received Section 4(c)(8) application from \* Not Yet Known #  
Mellon Bank Corporation, Pittsburgh, Pennsylvania,  
on January 3, 1994, to acquire Dreyfus Security  
Savings Bank, FSB, Paramus, New Jersey, and Dreyfus  
Trust Company, Uniondale, New York.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received application from Star Bank, N.A., Not Yet Known #  
Cincinnati, Ohio, on January 18, 1994, of its  
intent to establish a foreign branch on Grand  
Caymen Island, Cayman Islands.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None

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- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of  
application's receipt.



**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(February 6, 1994)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended February 6, 1994. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

**OUTSTANDING:** a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE:** a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NON COMPLIANCE:** a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None.

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Application Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Comment Period Ending Date

None.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending February 4, 1994

Definition of Ratings

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Commerce Bank Corporation 9568 Baltimore Avenue College Park, Maryland 20740	11-15-93	Satisfactory

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 4, 1994

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
AmSouth Bancorporation Birmingham, Alabama Along with AmSouth Bank of Florida, Pensacola, Florida, to acquire the assets and assume the liabilities of Fortune Bancorp, Inc., Clearwater, Florida, and thereby acquire its thrift subsidiary, Fortune Bank, A Savings Bank, Clearwater, Florida, pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act, as amended by the Federal Deposit Insurance Corporation Improvement Act of 1991.	02-05-94*
SouthTrust Corporation Birmingham, Alabama Along with its second-tier holding company, SouthTrust of Georgia, Inc., Atlanta, Georgia, to acquire the assets and assume the liabilities of the branches of HomeBanc, FSB, Atlanta, Georgia, pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act, as amended by the Federal Deposit Insurance Corporation Improvement Act of 1991.	03-05-94*
Sun Bank of Tampa Bay Tampa, Florida To establish a branch located at 380 North Indian Rocks Road, Belleair Bluff, Florida.	Not yet available*

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Alabama National Bancorporation Shoal Creek, Alabama To merge with Citizens Holding Company, Inc., Talladega, Alabama, and thereby directly acquire Citizens Bank of Talladega, Talladega, Alabama, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not yet available*

\*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 4, 1994

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
E.C.S.B. Holding Company, Inc. Ft. Walton Beach, Florida Change in control by Mr. Albert P. Qualls, Jr. to acquire 100 percent of the outstanding shares of common stock of E.C.S.B. Holding Company, Inc., Ft. Walton Beach, Florida.	Not yet available*
Florida Bancorporation, Inc. Palm Harbor, Florida After-the-fact change in control notice by Harmon C. Hurt to retain 4.39 percent of the outstanding shares of common stock of Florida Bancorporation, Inc., Palm Harbor, Florida. Total ownership equals 11.27 percent.	Not yet available*
First Bankshares of West Point, Inc. West Point, Georgia To acquire First Peoples Bank, Pine Mountain, Georgia, pursuant to Section 3(a)(3) of the Bank Holding Company Act.	Not yet available*
United Community Banks, Inc. Blairsville, Georgia Application pursuant to Section 3(a)(3) of the Bank Holding Company Act to acquire a debenture of White County Bancshares, Inc., Cleveland, Georgia (Bancshares), that is exchangeable into 51 percent of the common shares of Bancshares' subsidiary, White County Bank, Cleveland, Georgia.	Not yet available*

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Alabama National Bancorporation Shoal Creek, Alabama To acquire Saint Clair Holding Company, Inc., Pell City, Alabama, and thereby acquire its thrift subsidiary, Saint Clair Federal Savings Bank, Pell City, Alabama, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(9) of Regulation Y.	Not yet available

\*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 4, 1994

<u>Application</u>	<u>Comment Period Ending Date</u>
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AmSouth Bancorporation Birmingham, Alabama To acquire Fortune Bancorp, Inc., Clearwater, Florida, and thereby acquire its thrift subsidiary, Fortune Bank, A Savings Bank, Clearwater, Florida, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(9) of Regulation Y.	02-07-94
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Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

National Commerce Corporation  
Birmingham, Alabama  
Request for waiver of the application requirement  
of Section 3(a)(3) of the Bank Holding Company  
Act for the proposal to acquire First American  
Bank, Pelham, Alabama.

Republic Security Financial Corporation  
West Palm Beach, Florida  
Request for waiver of the application requirement  
of Section 3(a)(1) of the Bank Holding Company Act  
for the proposal to acquire Governors Bank, West  
Palm Beach, Florida.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending February 4, 1994

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Examination Bank</u>	<u>Rating</u>	<u>Date</u>
Citizens First Bank of Ocala Post Office Box 548 Ocala, Florida 32678 (904)732-2223	Satisfactory	10-25-93

APPLICATION BULLETIN

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch/ 24A	The Northern Trust Company Chicago, Illinois 579 Central Street Highland Park, Illinois*	N - 1-31-94
Branch/ 24A/SMB OT	Bankers Trust Company Des Moines, Iowa Corner of Euclid & Cambridge Avenue Des Moines, Iowa*	N - 3-4-94
Branch	Comerica Bank Detroit, Michigan 15251 24 Mile Road Macomb Township, Michigan*	N - **
Branch	Comerica Bank-Illinois Skokie, Illinois Northeast Corner of Milwaukee Avenue & old Half Day Road Lincolnshire, Illinois*	N - 2-10-94



Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and  
Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Firstbank of Illinois Co. Springfield, Illinois Colonial Bancshares, Inc. Des Peres, Missouri Colonial Bank Des Peres, Missouri Village Bank of St. Louis County Ballwin, Missouri*	FR - 12-27-93 N - 2-4-94
Y-2	Capitol Bancorp, Ltd. Lansing, Michigan Financial Center Corporation Holland, Michigan Paragon Bank Holland, Michigan	FR - 2-25-94 N - 1-11-94
Y-2	Omnibank Corporation River Rouge, Michigan Indecorp, Inc. Chicago, Illinois Independence Bank of Chicago Chicago, Illinois Drexel Holding Company Chicago, Illinois Drexel National Bank Chicago, Illinois*	FR - 1-14-94 N - 1-31-94
Y-2	Independent Bank Corporation Ionia, Michigan KSB Financial, Inc. Kingston, Michigan Kingston State Bank Kingston, Michigan*	FR - 1-31-94 N - 1-28-94
Y-2	Community Grain Co. Coon Rapids, Iowa Farmers National Bank Bayard, Iowa*	FR - 1-31-94 N - 1-31-94
CoC-HC	Illinois Valley Bancorp, Inc. Morris, Illinois Ronald L. Wohlwend, Ronald L. Wohlwend, Trustee, Jack Lewis Trust UTA DTD, Catherine Lewis Trust UTA DTA	FR - 2-1-94 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and  
Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Antioch Bancshares, Inc. Employee Savings and Stock Ownership Antioch, Illinois Antioch Bancshares, Inc. First Security Bank of Chicago Antioch, Illinois*	FR - 2-11-94 N - **
Y-2	Mahaska Investment Company Oskaloosa, Iowa Taintor Savings Bank New Sharon, Iowa	FR - 2-22-94 NP - 10-25-93
Y-1	Hoosier Hills Financial Corporation Employees Stock Ownership Plan Osgood, Indiana Hoosier Hills Financial Corporation Osgood, Indiana The Ripley County Bank Osgood, Indiana*	FR - 2-11-94 NP - 2-4-94
CoC-HC	BankIllinois Financial Co. Champaign, Illinois Van A. Dukeman; David J. Downey, George T. Shapland & Gregory B. Lykins	FR - 2-22-94 NP - **
Y-2	Central Illinois Bancorp, Inc. Sidney, Illinois Hillside Investors Ltd. Hillside, Illinois Bank of Hillside Hillside, Illinois*	FR - 2-22-94 N - 2-10-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and  
Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-1	Cleveland Development Bancorporation Chicago, Illinois Potters Bank and Trust Co. East Liverpool, Ohio*	FR - 2-24-94 N - 2-26-94
Y-2	Shorebank Corporation Chicago, Illinois Cleveland Development Bancorporation Chicago, Illinois Potters Bank and Trust Co. East Liverpool, Ohio*	FR - 2-22-94 N - 2-26-94
Y-1/Oaker	Mutual Bancshares Corporation Milwaukee, Wisconsin Mutual Savings Bank Milwaukee, Wisconsin*	FR - 2-25-94
Y-1	Bank of Waunakee Employee Stock Ownership Plan Waunakee, Wisconsin Waunakee Bank Shares, Inc. Waunakee, Wisconsin	FR - 2-25-94 N - **
Y-2	Old Kent Financial Corporation Grand Rapids, Michigan Edgemark Financial Corporation Chicago, Illinois Edgemark Bank-Lombard Lombard, Illinois Edgemark Bank-Rosemont Rosemont, Illinois Edgewood Bank Countryside, Illinois First National Bank of Lockport Lockport, Illinois Merchandise National Bank of Chicago Chicago, Illinois*	FR - 2-25-94 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and  
Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Old Kent-Illinois, Inc. Elmhurst, Illinois Edgemark Financial Corporation Chicago, Illinois Edgemark Bank-Lombard Lombard, Illinois Edgemark Bank-Rosemont Rosemont, Illinois Edgewood Bank Countryside, Illinois First National Bank of Lockport Lockport, Illinois Merchandise National Bank of Chicago Chicago, Illinois*	FR - 2-25-94 N - **
Y-2	First Waukegan Corporation Gurnee, Illinois Security Chicago Corp. Chicago, Illinois First Security Bank of Chicago Chicago, Illinois*	FR - 1-14-94 N - 1-10-94
Y-2	First Waukegan Corporation Gurnee, Illinois First State Bancorp of Princeton Illinois, Inc. Princeton, Illinois First State Bank of Princeton Princeton, Illinois First State Bank of Ashton-Rochelle Ashton, Illinois First State Bank of Gridley Gridley, Illinois*	FR - 1-14-94 N - 1-10-94
Y-2	First Michigan Bank Corporation Holland, Michigan Old State Bank Corporation Fremont, Michigan Old State Bank of Fremont Fremont, Michigan	FR - ** N - 2-25-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and  
Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-2	Ida Grove Bancshares, Inc. Ida Grove, Iowa PSB Corporation Wellsburg, Iowa Liberty Bank & Trust Odebolt, Iowa*	FR - ** N - 3-3-94
Y-2	LSBancorp, Inc. LaSalle, Illinois Community Bank of Utica Utica, Illinois*	FR - ** n - **

**Federal Reserve Bank of Chicago**

**Section III - Applications Subject to  
Federal Register Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Firstbank of Illinois Co. Springfield, Illinois Guido Insurance Agency, Inc. Des Peres, Missouri	FR - 2-4-94
Y-4	Capitol Bancorp, Ltd. Lansing, Michigan Consolidated Bank Services, Inc. Holland, Michigan	FR - **
Y-4	Northern Trust Corporation Chicago, Illinois Hazlehurst & Associates, Inc. Atlanta, Georgia	FR - 2-25-94
	Firstbank of Illinois Co. Springfield, Illinois Rowe, Henry *& Deal, Inc. Jacksonville, Illinois--engage in securities brokerage services	FR - 2-3-94
Y-4	Cleveland Development Bancorporation Chicago, Illinois CDB Development Co. Chicago, Illinois	FR - **
Y-4	Cleveland Development Bancorporation Chicago, Illinois Cleveland Enterprises Group Chicago, Illinois	FR - **
Y-4	Shorebank Bancorporation Chicago, Illinois CDB Development Co. Chicago, Illinois	
Y-4	Shorebank Bancorporation Chicago, Illinois Cleveland Enterprises Group Chicago, Illinois	FR - **
4(c)(8)	First Midwest Corporation of Delaware Elmwood Park, Illinois Midwest Trust Services, Inc. Elmwood Park, Illinois	FR - **

**Federal Reserve Bank of Chicago**

**Section IV - Applications Not Subject to Federal  
Register or Newspaper Notice**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
RoS	Pioneer Bancorp, Inc. Chicago, Illinois To redeem all 52,000 shares of its Class A preferred stock and all of its 14 percent equity notes	

N - Newspaper  
FR - Federal Register  
\* - Subject to Provisions of Community Reinvestment Act  
\*\* - Not available at this time

## AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA> The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 31, 1993. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

### Identification of Ratings

O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low-and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S - An institution in this group has an satisfactory record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low-and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI - An institution in this group has an needs to improve record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low-and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN - An institution in this group has an substantially deficient record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low-and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK NAME/LOCATION

EXAMINATION DATE

RATINGS

None.



REVISED AS OF 2/01/94

AVAILABILITY OF CRA PUBLIC EVALUATIONS  
(Continued)

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA> The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 31, 1993. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

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<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
Chemical Bank and Trust Company 333 East Main Street Box 231 Midland, Michigan 48640 (517) 631-9200	9/07/93	S
Sparta State Bank 109 East Division, Box 186 Sparta, Michigan 49345 (616) 887-7366	9/14/93	S

REVISED AS OF 2/01/94

AVAILABILITY OF CRA PUBLIC EVALUATIONS  
(Continued)

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA> The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 31, 1993. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

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<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
American Midwest Bank & Trust 1600 West Lake Street Melrose Park, Ill 60160 (708) 681-8600	10/04/93	S
Bank One, Champaign-Urbana 201 West University, Bx 4209 Champaign, Illinois 61824 (217) 351-1600	10/04/93	S

REVISED AS OF 2/01/94

AVAILABILITY OF CRA PUBLIC EVALUATIONS  
(Continued)

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA> The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 31, 1993. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

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<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
State Bank of Niantic 200 East Lewis Street Niantic, Illinois 62551 (217) 668-2334	11/01/93	S
Cole Taylor Bank 850 West Jackson Boulevard Chicago, Illinois 60607 Champaign, Illinois 61824 (312) 738-2000	10/18/93	S
DeMotte State Bank 210 South Halleck Street DeMotte, Indiana 46310 (219) 987-4141	10/25/093	S

REVISED AS OF 2/01/94

AVAILABILITY OF CRA PUBLIC EVALUATIONS  
(Continued)

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 31, 1993. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

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<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
Chemical Bank and Trust Company 333 East Main Street Box 231 Midland, Michigan 48640 (517) 631-9200	9/07/93	S
Sparta State Bank 109 East Division, Box 186 Sparta, Michigan 49345 (616) 887-7366	9/14/93	S

REVISED AS OF 2/01/94

AVAILABILITY OF CRA PUBLIC EVALUATIONS  
(Continued)

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<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
American Midwest Bank & Trust 1600 West Lake Street Melrose Park, Ill 60160 (708) 681-8600	10/04/93	S
Bank One, Champaign-Urbana 201 West University, Bx 4209 Champaign, Illinois 61824 (217) 351-1600	10/04/93	S

REVISED AS OF 2/01/94

AVAILABILITY OF CRA PUBLIC EVALUATIONS  
(Continued)

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA> The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 31, 1993. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

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<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
State Bank of Niantic 200 East Lewis Street Niantic, Illinois 62551 (217) 668-2334	11/01/93	S
Cole Taylor Bank 850 West Jackson Boulevard Chicago, Illinois 60607 Champaign, Illinois 61824 (312) 738-2000	10/18/93	S
DeMotte State Bank 210 South Halleck Street DeMotte, Indiana 46310 (219) 987-4141	10/25/093	S

## AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA> The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 31, 1993. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

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BANK NAME/LOCATION

EXAMINATION DATE

RATINGS

None .

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING FEBRUARY 4, 1994

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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Stock redemption notification by PDR Bancshares,  
Inc., Prairie du Rocher, Illinois.

N/A



**FEDERAL RESERVE BANK OF ST. LOUIS**  
**St. Louis, Missouri**

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING    February 4, 1994

Name of Bank	Bank Address	Examination Date	Examination Rating
The First State Bank of Dongola	P. O. Box 217 Dongola, Illinois 62926	10-28-93	Satisfactory

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section I - Applications Subject to  
Newspaper Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
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None.

**Section II - Applications Subject to Both  
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
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Douglas J. Atkins, Bonita A. Aitkins, Douglas D. Atkins & Daina A. Aitkins Retroactive - each to increase their ownership to 17.8% of the voting shares of Antler Land Company, Hardin, MT	2-8-94 (Federal Register)
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Vergas Bancorporation, Inc. Vergas, MN (Newspaper) To acquire 80% of the voting shares of Vergas State Bank, Vergas, MN*	2-14-94
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Excelsior Financial Services, Inc., Excelsior, MN To become a bank holding company through the acquisition of 100% of the voting shares of First State Bank of Excelsior, Excelsior, MN*	Not yet available
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First Bank System, Inc. Minneapolis, MN To acquire 100% of the voting shares of the St. Louis Bank for Savings, N.A. Duluth, Minnesota*	Not yet available
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Leeds Holding Company Leeds, ND To acquire 100% of the voting shares of the Bankers Financial Corporation, Drake, ND*	Not yet available
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Harlon A. Klelstad and Steven D. McLean To acquire control of 38.0% and 33.7%, respectively of the voting shares of Sargent Bancshares, Inc. Forman, ND	
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George Ehrlis To acquire control of 29.7 of the voting shares of United Bancor, Ltd. Dickinson, ND	Not yet available
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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Wabasha Holding Company, Inc. Wabasha, MN To engage <u>de novo</u> in investing in lease pools.	Not yet available
Norwest Corporation To engage in insurance agency activity through the acquisition of Double Eagle Financial Corporation, Phoenix, AZ	2-18-94 (Federal Register)
Norwest Corporation, Minneapolis, MN; Norwest Financial Services, Inc., (Federal Register) Des Moines, IA; and Norwest Financial, Inc., Des Moines, IA To engage in data processing through the acquisition of certain assets of Allied Business Systems, Inc., Mason, GA	2-1-94

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice**

**Application**

St. Joseph Bancshares, Inc.,  
St. Joseph, MN  
To redeem 39.97% of its voting  
shares.

Sargent Bankshares, Inc.,  
Forman, ND  
To redeem 48.4% of its voting  
shares.

United Bancor, Ltd.  
Dickinson, ND  
To redeem 65.8% of its voting  
shares.

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
ection V - Availability of  
CRA Public Evaluations  
week ending February 4, 1994

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ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Root River State Bank 18 Third Street SE Box 517 Chatfield, MN 55923 (507) 867-4120	November 1, 1993	Satisfactory

Federal Reserve Bank of Kansas City

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
WestStar Bank, Bartlesville, Oklahoma, for prior approval to establish a customer bank communication terminal at 3650 S.E. Price Road, Bartlesville, Oklahoma.	Not Available
OMNIBANK University Hills, Denver, Colorado, for prior approval to establish a <u>de novo</u> branch at 2351 South Colorado Boulevard, Denver, Colorado.	Not Available
Bank of Rangely, Rangely, Colorado, for prior approval to establish a <u>de novo</u> branch at 1033 West Market Street, Meeker, Colorado.	Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
City Bankshares, Inc., ESOP, Oklahoma City, Oklahoma, for prior approval to increase their ownership interest in City Bankshares, Inc., Oklahoma City, Oklahoma, from 15.13 percent to 15.92 percent.	Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Dickinson Financial Corporation, Chillicothe, Missouri, for prior approval to acquire the Carrollton, Missouri, branch of United Savings Bank, Lebanon, Missouri.	Not Available

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

<u>APPLICATION</u>
None.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Bank of Holyrood 100 South Main Holyrood, Kansas 67450	10-25-94	01-31-94	Satisfactory
First State Bank P.O. Box 910 Newcastle, Wyoming 82701-0910	10-25-94	01-31-94	Satisfactory
Citizens Bank & Trust Drawer 760 Torrington, Wyoming 82240	10-25-94	01-31-94	Satisfactory

*Federal Reserve Bank of Kansas City*

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Tri State Bank 616 East Speer Blvd. Denver, Colorado 80203	10-25-94	02-03-94	Satisfactory
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First State Bank P.O. Box 797 Taos, New Mexico 87571-0797	10-25-94	02-03-94	Satisfactory
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\*Application is subject to CRA.



FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JANUARY 31, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

*Section 3(a)(1) application by Palmer Bancshares, Inc., Palmer, TX, to acquire Palmer Bancshares of Delaware, Inc., Wilmington, DE, and Commercial State Bank, Palmer, TX	94/02/26
*Section 3(a)(1) application by Palmer Bancshares of Delaware, Inc., Wilmington, DE, to acquire Commercial State Bank, Palmer, TX	94/02/26
*Section 3(a)(3) application by Southern Bancshares, Inc., Houston, TX, to acquire First State Bank Brazoria, Brazoria, TX (de novo) (Previously filed during the week of 12-13-93)	94/01/22
Change in Control Notice by Joe King, Plainview, TX; Faye King, Brady, TX; Diane Scovell, Dallas, TX; Michael Davis, Plainview, TX; and Will Parker, Brady, TX, to acquire an interest in Brady National Holding Company, Inc., Brady, TX (Previously reported during the week of 1-24-94)	94/02/18

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**APPLICATION**

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF JANUARY 31, 1994**

**Outstanding** record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory** record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve** record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance** in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 2/04/94

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Kaharudin Latief, Jakarta, Indonesia, to acquire  
33 1/3 percent of Bank of San Francisco Bank  
Holding Company, San Francisco, California. \*

Newspaper: 3/02/94

Fed. Reg.: 2/22/94

Section III - Applications Subject to Federal Register Notice Only

Grupo Financiero Serfin, S.A. de C.V.,  
Mexico City, Mexico, to engage de novo  
in nonbanking activities through the  
acquisition of 100 percent of Serfin  
Funds Transfer, Inc., Los Angeles,  
California.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week Ending 2/04/94

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending February 4, 1994. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

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\*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.