

ANNOUNCEMENT

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1994, No. 2

Actions of the Board, its Staff, and  
RESEARCH LIBRARY Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending January 8, 1994

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

FEB 7 10 03 AM '94  
FEDERAL RESERVE BANK  
OF CLEVELAND

BANKS, FOREIGN

Deutsche Bank AG, Frankfurt au Main, Germany --  
request to permit its section 20 subsidiary to  
underwrite shares of Daimler-Benz AG, an affiliate.  
Granted, January 6, 1994.

ENFORCEMENT

Founders' Bank, Bryn Mawr, Pennsylvania -- issuance  
of an order of assessment of a civil money penalty.  
Announced, January 4, 1994.

United London Group, Inc., Salt Lake City, Utah --  
issuance of an order of prohibition against Marlen  
V. Johnson, a former institution-affiliated party.  
Announced, January 4, 1994.

REGULATIONS AND POLICIES

Section 20 subsidiaries -- quarterly table to adjust  
interest income for companies that adopt the  
Board's alternative indexed revenue test to measure  
compliance with the 10 percent limit on bank  
ineligible securities activities.  
Announced, January 5, 1994.

RESERVE BANK OPERATIONS

Directors -- appointment of Class C directors at  
seven Reserve Banks, including designation of  
deputy Chairman at the New York Reserve Bank.  
Announced, January 6, 1994.

ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and  
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve  
Bank Operations; IF - International Finance; OSDM - Office of Staff Director  
for Management

BANK BRANCHES, DOMESTIC

Richmond

Crestar Bank, Richmond, Virginia -- to establish a  
branch at the Ironbridge Plaza Shopping Center at  
State Route 10 and Chalkley Road, Chester,  
Virginia.  
Approved, January 7, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Richmond	Crestar Bank, Richmond, Virginia -- to establish a branch at the Graves Mill Center Shopping Center, U.S. Route 221 and Graves Mill Road, Forest, Virginia. Approved, January 7, 1994.
Cleveland	Ohio Bank, Findlay, Ohio -- to establish a branch at 98 North Main Street, Chagrin Falls, Ohio. Approved, January 7, 1994.
San Francisco	West One Bank, Utah, Salt Lake City, Utah -- to establish a branch at 1283 Deer Valley Drive, Park City, Utah. Approved, January 3, 1994.
San Francisco	West One Bank, Utah, Salt Lake City, Utah -- to establish an automatic teller machine in the vicinity of the General Store Lodge at the Sundance Resort, Sundance, Utah. Approved, January 7, 1994.

**BANK HOLDING COMPANIES**

Chicago	Bancorp of New Glarus, Inc., New Glarus, Wisconsin -- to acquire the Bank of New Glarus. Approved, January 7, 1994.
Chicago	Citizens Bankshares, Inc., Shawano, Wisconsin -- to acquire North Land Finance, Inc., Ashland, Wisconsin. Approved, January 4, 1994.
Philadelphia	CoreStates Financial Corporation, Philadelphia, Pennsylvania -- to acquire Constellation Bancorporation, Elizabeth, New Jersey. Approved, January 7, 1994.
Minneapolis	Dakota Company, Inc., Minneapolis, Minnesota, South Dakota Bancorp, Inc., and South Dakota Financial Bancorporation, Inc. -- proposal that Dakota State Bank, Milbank, South Dakota, purchase certain assets and assume certain liabilities of the Milbank, South Dakota, branch of Bank of South Dakota, Watertown, South Dakota. Approved, January 4, 1994.
Richmond	F & M Bank Corp., Timberville, Virginia -- to engage de novo in community development activities, either in an equity investment in the Housing Equity Fund of Virginia II, L.P. Richmond, Virginia, or through loans or equity investments in similar housing projects. Permitted, January 5, 1994.

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JANUARY 3, 1994 TO JANUARY 7, 1994

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Dallas	First Abilene Bankshares of Delaware, Inc., Wilmington, Delaware -- to acquire Concho Bancshares, Inc., San Angelo, Texas, and Southwest Bank of San Angelo. Approved, January 5, 1994.
Minneapolis	First Bank Holding Company, Inc., Harvey, North Dakota -- to acquire Harvey Insurance Agency, Inc. Approved, January 7, 1994.
Dallas	First Eldorado Bancshares, Inc., Eldorado, Texas -- to acquire First Eldorado De. Bancshares, Inc., Dover, Delaware, and First National Bank of Eldorado, Eldorado, Texas. Approved, January 5, 1994.
Dallas	First Eldorado Delaware Bancshares, Inc., Dover, Delaware -- to acquire the First National Bank of Eldorado, Eldorado, Texas. Approved, January 6, 1994.
Dallas	First Financial Bankshares, Inc., Abilene, Texas -- to acquire Concho Bancshares, Inc., San Angelo, Texas. Approved, January 5, 1994.
Richmond	Independent Community Bankshares, Inc., Middleburg, Virginia -- to acquire The Middleburg Bank. Approved, January 5, 1994.
St. Louis	Peoples First Corporation, Paducah, Kentucky -- to acquire First Kentucky Bancorp, Inc., Central City, Kentucky, and to engage in credit related insurance activities through First Kentucky Federal Savings Bank. Approved, January 4, 1994.
San Francisco	Sakura Bank, Limited, Tokyo, Japan -- to engage de novo in providing investment or financial advisory services, and securities brokerage services through Sakura Securities (U.S.A.) Inc., New York, New York. Approved, January 7, 1994.

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JANUARY 3, 1994 TO JANUARY 7, 1994  
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Philadelphia      United Bancshares, Inc., Philadelphia, Pennsylvania -  
                         - to acquire United Bank of Philadelphia,  
                         Approved, January 7, 1994.

**BANK MERGERS**

Richmond           Middleburg Bank, Middleburg, Virginia -- to merge  
                         with The Middleburg National Bank.  
                         Approved, January 5, 1994.

**BANK PREMISES**

Kansas City        Bank of Boulder, Boulder, Colorado -- investment in  
                         bank premises.  
                         Approved, January 3, 1994.

Chicago            Bank of Illinois in Normal, Normal, Illinois --  
                         investment in bank premises.  
                         Approved, January 4, 1994.

Richmond           Bank of McKenney, McKenney, Virginia -- investment in  
                         bank premises.  
                         Approved, January 6, 1994.

Richmond           Bank of Romney, Romney, West Virginia -- investment  
                         in bank premises.  
                         Approved, January 6, 1994.

Richmond           One Valley Bank of Summerville, Inc., Summerville,  
                         West Virginia -- investment in bank premises.  
                         Approved, January 3, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CAPITAL STOCK**

Minneapolis      United Bancorporation, Inc., Sidney, Montana --  
                         redemption of shares.  
                         Approved, January 7, 1994.

**CHANGE IN BANK CONTROL**

Atlanta            Cullman Bancshares Employee Stock Ownership Plan,  
                         Cullman, Alabama -- change in bank control.  
                         Permitted, January 7, 1994.

Kansas City       First National Bankshares of Gunnison, Inc.,  
                         Gunnison, Colorado -- change in bank control.  
                         Permitted, January 4, 1994.

Minneapolis       1st United Bancorporation, Inc., Sidney, Montana --  
                         change in bank control.  
                         Permitted, January 7, 1994.

**COMPETITIVE FACTORS REPORTS**

San Francisco     American Savings Bank, F.A., Stockton, California,  
                         proposed acquisition of certain assets and  
                         assumption of certain deposits of New West Federal  
                         Savings and Loan Association -- report on  
                         competitive factors.  
                         Submitted, January 7, 1994.

Boston            CenterBank, Waterbury, Connecticut, proposed  
                         acquisition of the assets and assumption of the  
                         liabilities of the Bank of Waterbury, Waterbury,  
                         Connecticut -- report on competitive factors.  
                         Submitted, January 6, 1994.

Boston            Citizens Bank of Massachusetts, Boston,  
                         Massachusetts, proposed merger with Newworld Bank --  
                         report on competitive factors.  
                         Submitted, January 7, 1994.

Dallas            Community Bank, Longview, Texas, proposed merger with  
                         a Longview, Texas, branch of Pacific Southwest  
                         Bank, FSB, Corpus Christi, Texas -- report on  
                         competitive factors.  
                         Submitted, January 3, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Atlanta	Dalton / Whitfield Bank & Trust, Dalton, Georgia, proposed merger with Interim D / W Corporation -- report on competitive factors. Submitted, January 5, 1994.
Richmond	First-Citizens Bank & Trust Company, Raleigh, North Carolina, proposed merger with Rockingham Interim Bank, and establishment of a branch -- report on competitive factors. Submitted, January 5, 1994.
New York	HUB Commercial Bank, Union City, New Jersey, proposed merger with Statewide Savings Bank -- report on competitive factors. Submitted, January 5, 1994.
New York	Hudson United Bank, Union City, New Jersey, proposed merger with HUB Commercial Bank, an interim successor to Statewide Savings Bank -- report on competitive factors. Submitted, January 5, 1994.
Atlanta	Morris State Bank, Dublin, Georgia, proposed merger with MSB Interim, Inc., Dublin, Georgia -- report on competitive factors. Submitted, January 5, 1994.
St. Louis	Otwell State Bank, Otwell, Indiana, proposed merger with Otwell Merger Bank -- report on competitive factors. Submitted, January 4, 1994.
Richmond	Rockingham Interim Savings and Loan Association, Inc., Raleigh, North Carolina, proposed merger with First Savings Bank of Rockingham County, Inc., S.S.B., Reidsville, North Carolina -- report on competitive factors. Submitted, January 3, 1994.
St. Louis	Southwestern Indiana Bank, Winslow, Indiana, proposed merger with The Otwell State Bank, Otwell, Indiana -- report on competitive factors. Submitted, January 4, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Richmond	Tazewell National Bank, Tazewell, Virginia, proposed purchase of certain assets and assumption of certain liabilities of the Pocahontas, Virginia, branch of First Union National Bank of Virginia, Roanoke, Virginia -- report on competitive factors. Submitted, January 5, 1994.
Dallas	Texas Bank of Garland, N.A., Garland, Texas, proposed merger with First State Bank of Texas, Denton, Texas -- report on competitive factors. Submitted, January 3, 1994.

**EXTENSIONS OF TIME**

San Francisco	First Security Corporation, Salt Lake City, Utah -- extensions of time to divest certain properties. Granted, January 4, 1994.
Richmond	First Southern Bank, Boca Raton, Florida -- extension to January 1, 1995, to establish a branch at 1 South Ocean Boulevard, and 21301 Powerline Road. Granted, January 3, 1994.
San Francisco	Foothall Independent Bancorp, Glendora, California -- extension of time to divest certain property. Granted, January 4, 1994.
New York	GP Financial Corp., Flushing, New York -- to acquire Green Point Savings Bank, Brooklyn, New York. Granted, January 7, 1994.
San Francisco	U.S.Bancorp, Portland, Oregon -- extension to divest certain property. Granted, January 4, 1994.
San Francisco	Zions Bancorporation, Salt Lake City, Utah -- extensions of time of divest certain properties. Granted, January 4, 1994.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**MEMBERSHIP**

Kansas City	Century Bank Sterling, Sterling, Colorado -- six months' notice of withdrawal from membership in the Federal Reserve System waived. Approved, January 3, 1994.
Chicago	Comerica Bank-Illinois, Franklin Park, Illinois -- to become a member of the Federal Reserve System. Approved, January 3, 1994.
Kansas City	Vail National Bank, Vail, Colorado -- to retain membership in the Federal Reserve System as a state chartered bank. Approved, January 7, 1994.

**RESERVE BANK SERVICES**

GC	Book-Entry Securities Account Maintenance and Transfer Services -- new Federal Reserve Bank operating circular. Approved, January 4, 1994.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

Rating\*

NONE

\*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

Federal Reserve Bank of New York

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Bankers Trust New York Corporation, New York, New York to  
engage de novo in the making of equity and debt investments  
in corporations or projects designed primarily to promote  
community welfare, such as economic rehabilitation and  
development of low-income areas by providing housing,  
services or jobs for residents, and simultaneously, to make an  
investment in New York Equity Fund Limited Partnership N/A

SECTION IV

Applications Not Involving  
Public Comment

None.

## SECTION V

### Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending January 8, 1994

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
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None.

- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

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SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Carnegie Bancorp, Princeton, NJ, to form a bank holding company by acquiring 100% of Carnegie Bank, Princeton, NJ, pursuant to Section 3(a)(1) of the Bank Holding Company Act.

Newspaper comment period expires:	1/22/94
Fed. Register comment period expires:	1/31/94

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

# **FEDERAL RESERVE BANK OF PHILADELPHIA**

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## **SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending January 7, 1994.

### **Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

#### **Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

#### **Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

#### **Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

#### **Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<b><u>Bank/Location</u></b>	<b><u>Examination Date</u></b>	<b><u>CRA Rating</u></b>
<b>First Commercial Bank of Philadelphia 1027 Arch Street Philadelphia, PA 19107</b>	<b>9/7/93</b>	<b>Satisfactory</b>

**Federal Reserve Bank of Cleveland**

**Applications Bulletin  
For Week Ending January 8, 1994**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

Received prior notice from The Metamora State Bank, Metamora, Ohio, on January 4, 1994, of its intent to establish a branch at the corner of Erie Road and Centennial Avenue, Sylvania, Ohio. \* February 1, 1994

Received prior notice from Fifth Third Bank, Cincinnati, Ohio, on December 27, 1993, of its intent to establish a branch at 3656 Springdale Road, Cincinnati, Ohio. \* January 28, 1994

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 4(c)(8) application from Mellon Bank Corporation, Pittsburgh, Pennsylvania, on January 3, 1994, to acquire Dreyfus Security Savings Bank, FSB, Paramus, New Jersey, and Dreyfus Trust Company, Uniondale, New York. \* Not yet known #

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

None

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None

- 
- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of application's receipt.
- :  
:  
:

**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(January 7, 1994)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended January 4, 1994. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

**OUTSTANDING:** a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE:** a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NON COMPLIANCE:** a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Fifth Third Bank  
38 Fountain Square  
Cincinnati, Ohio 45263  
(513) 579-4385  
Rating: Satisfactory  
Exam Date: August 9, 1993

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Notice of Change in Control filed by R. B. Scarborough with respect to Pee Dee Bancshares, Inc., Timmons ville, South Carolina.*	1-17-94
First Virginia Banks, Inc., Falls Church, Virginia, to merge with FNB Financial Corporation, Knoxville, Tennessee.*	2-7-94

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Allied Irish Banks, p.l.c., Dublin, Ireland, to engage in providing investment advice as a commodity trading advisor and providing foreign exchange advisory and transactional services.	Not yet available.

Section IV - Application Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

\*Application is subject to CRA requirements.



**Federal Reserve Bank of Richmond**

**Availability of CRA Public Evaluations**

Week ending January 7, 1994

**Definition of Ratings**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Bank of Gassaway 536 Ilk Street Gassaway, West Virginia 26624	10-19-93	Satisfactory

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending January 7, 1994

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
AmSouth Bancorporation Birmingham, Alabama Along with AmSouth Bank of Florida, Pensacola, Florida, to acquire the assets and assume the liabilities of Fortune Bancorp, Inc., Clearwater, Florida, and thereby acquire its thrift subsidiary, Fortune Bank, A Savings Bank, Clearwater, Florida, pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act, as amended by the Federal Deposit Insurance Corporation Improvement Act of 1991.	Not yet available*
1st United Bank Boca Raton, Florida To merge with Suburban Bank, Lake Worth, Florida, pursuant to Section 18(c) of the Federal Deposit Insurance Act.	02-15-94*

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
FF Bancorp, Inc. New Smyrna Beach, Florida 1-BHC formation, Key Bancshares, Inc., Tampa, Florida, and thereby acquire Key Bank of Florida, Tampa, Florida.	01-10-94* Federal Register
Synovus Financial Corp. Columbus, Georgia Along with its parent company, TB&C Bancshares, Inc., Columbus, Georgia, to merge with PNB Bankshares, Inc., Peachtree City, Georgia, and thereby directly acquire Peachtree National Bank, Peachtree City, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not yet available*

\*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending January 7, 1994

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
White Eagle Financial Group, Inc. Boca Raton, Florida Change in control notice by Mr. Charles W. Gerlach to acquire 69.2 percent of the outstanding shares of White Eagle Financial Group, Inc., Boca Raton, Florida.	Not yet available*

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
AmSouth Bancorporation Birmingham, Alabama To acquire Fortune Bancorp, Inc., Clearwater, Florida, and thereby acquire its thrift subsidiary, Fortune Bank, A Savings Bank, Clearwater, Florida, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(9) of Regulation Y.	Not yet available
First American Corporation Nashville, Tennessee To acquire Fidelity Crossville Corp., Crossville, Tennessee, pursuant to Section 4(c)(8) of the Bank Holding Company Act.	01-10-94

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
The First National Bank of Knoxville Knoxville, Tennessee (National Bank Conversion) To become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act and Section 208.4 of Regulation Y.
None.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending January 7, 1994

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination  
Bank

Rating

Date

None.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch/24A	New Asia Bank Chicago, Illinois 8301 Cass Avenue Darien, Illinois*	N - 1-10-94
Branch/24A	The Northern Trust Company Chicago, Illinois 579 Central Street Highland Park, Illinois*	N - **
Branch	Community State Bank Avilla, Indiana 4134 W CR 100 S Wolf Lake, Indiana*	N - 1-29-94
Oakar	Republic Bancorp Co. Orland Park, Illinois First Cook Community Bank, FSB Chicago, Illinois*	N - 11-20-93
Branch/24A	Bankers Trust Company Des Moines, Iowa Corner of Euclid & Cambridge Avenue Des Moines, Iowa*	N - **
Membership	Cedar Valley State Bank St. Ansgar, Iowa To become a member of the Federal Reserve System*	N - **
Branch	First of America Bank - Ann Arbor Ann Arbor, Michigan 2140 Rawsonville Road Ypsilanti, Michigan*	N - 1-6-94
Branch	First of America Bank-Security Southgate, Michigan 33505 Schoolcraft Road Livonia, Michigan*	N - 1-6-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Republic Bancorp Co. Orland Park, Illinois MAH Bancorp, Inc. Orland Park, Illinois Republic Bank of Chicago Chicago, Illinois APL Financial, Inc. Chicago, Illinois First Cook Community Bank, FSB Chicago, Illinois*	FR - 1-6-94 N - 11-20-93
Y-2	Comerica California Incorporated San Jose, California Pacific Western Bancshares, Inc. San Jose, California Pacific Western Bank San Jose, California*	FR - 11-29-93 N - 1-4-94
Y-2	Comerica Incorporated Detroit, Michigan Pacific Western Bancshares, Inc.--(100%) San Jose, California Pacific Western Bank San Jose, California*	FR - 11-29-93 N - 1-4-94
Y-2	Comerica Incorporated Detroit, Michigan Pacific Western Bancshares, Inc.--(19.9%) San Jose, California Pacific Western Bank San Jose, California*	FR - 12-29-93 N - 1-4-94
Y-2	Firstbank of Illinois Co. Springfield, Illinois Colonial Bancshares, Inc. Des Peres, Missouri Colonial Bank Des Peres, Missouri Village Bank of St. Louis County Ballwin, Missouri*	FR - ** N - **
CoC-HC	Peotone Bancorp, Inc. Peotone, Illinois Craig L. Campbell; Douglas L. Campbell and Scott L. Campbell	FR - 1-17-94 N - 1-11-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Central Bancshares, Inc. Muscatine, Iowa FSB Holding Company Kalona, Iowa Farmers State Bank Kalona, Iowa West Chester Savings Bank West Chester, Iowa*	FR - 12-30-93 N - 1-3-94
Y-2	Greater Columbia Bancshares, Inc. Portage, Wisconsin 1st Columbia Corp. Portage, Wisconsin First National Bank of Columbus Columbus, Wisconsin*	FR - 10-22-93 N - 1-6-94
Y-2	First Waukegan Corporation Gurnee, Illinois Security Chicago Corp. Chicago, Illinois First Security Bank of Chicago Chicago, Illinois*	FR - 1-14-94 N - 1-10-94
Y-2	First Waukegan Corporation Gurnee, Illinois First State Bancorp of Princeton, Illinois, Inc. Princeton, Illinois First State Bank of Princeton Princeton, Illinois First State Bank of Ashton-Rochelle Ashton, Illinois First State Bank of Gridley Gridley, Illinois*	FR - 1-14-94 N - 1-10-94
Y-2	Capitol Bancorp, Ltd. Lansing, Michigan Financial Center Corporation Holland, Michigan Paragon Bank Holland, Michigan*	FR - ** N - 1-11-94

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-2	Marshall & Ilsley Corporation	FR - 1-20-94
	Milwaukee, Wisconsin	N - 1-6-94
	Valley Bancorporation	
	Milwaukee, Wisconsin	
	Valley Bank	
	La Crosse, Wisconsin	
	Valley Bank	
	Madison, Wisconsin	
	Valley Bank Chippewa	
	Menomonie, Wisconsin	
	Valley Bank East Central	
	Kewaskum, Wisconsin	
	Valley Bank Janesville	
	Janesville, Wisconsin	
	Valley Bank Milwaukee	
	Thiensville, Wisconsin	
	Valley Bank, National Association	
	Watertown, Wisconsin	
	Valley Bank Northeast	
	Green Bay Wisconsin	
	Valley Bank of Oshkosh	
	Oshkosh, Wisconsin	
	Valley Bank of Shawano	
	Shawano, Wisconsin	
	Valley Bank Southwest	
	Spring Green, Wisconsin	
	Valley Bank Western, FSB	
	Sparta, Wisconsin	
	Valley First National Bank	
	Rhineland, Wisconsin	
	Valley First National Bank of Ripon	
	Ripon, Wisconsin	
	Valley United Bank, SSB	
	Sheboygan, Wisconsin	
	Valley Western Bank	
	Appleton, Wisconsin	
	Pierce County Bank and Trust Company	
	Ellsworth, Wisconsin*	



Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Omnibank Corporation River Rouge, Michigan Indecorp, Inc. Chicago, Illinois Independence Bank of Chicago Chicago, Illinois Drexel Holding Company Chicago, Illinois Drexel National Bank Chicago, Illinois*	FR - 1-14-94 N - 1-31-94
Y-2	Orangeville Bancorp, Inc. Orangeville, Illinois State Bank of Winslow Winslow, Illinois*	FR - 1-28-94 N - 1-12-94
Y-1	Home Bancorp Fort Wayne, Indiana Home Loan Bank S.B. Fort Wayne, Indiana*	FR - ** N - 1-24-94
Y-2	Independent Bank Corporation Ionia, Michigan KSB Financial, Inc. Kingston, Michigan Kingston State Bank Kingston, Michigan*	FR - 1-31-94 N - 1-28-94
Y-2	Community Grain Co. Coon Rapids, Iowa Farmers National Bank Bayard, Iowa*	FR - ** N - **
Y-2	First of America Bank Corporation Kalamazoo, Michigan LGF Bancorp, Inc. LaGrange, Illinois LaGrange Federal Savings & Loan Association LaGrange, Illinois*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Illinois Valley Bancorp, Inc. Morris, Illinois Ronald L. Wohlwend, Ronald L. Wohlwend, Trustee, Jack Lewis Trust UTA DTD, Catherine Lewis Trust UTA DTA	FR - ** N - **
Y-1	Antioch Bancshares, Inc. Employee Savings and Stock Ownership Antioch, Illinois Antioch Bancshares, Inc. Antioch, Illinois*	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	Republic Bancorp Co. (a Delaware Corporation) Orland Park, Illinois APL Financial, Inc. Chicago, Illinois First Cook Community Bank, FSB Chicago, Illinois	FR - 1-6-94
Y-4	Republic Bancorp Co. (an Illinois Corporation) Orland Park, Illinois APL Financial, Inc. Chicago, Illinois First Cook Community Bank, FSB Chicago, Illinois	FR - 1-6-94
4(c)(8)	Firstbank of Illinois Co. Springfield, Illinois Rowe, Henry & Deal, Inc. Jacksonville, Illinois--engage in securities brokerage services	FR - 1-10-94
Y-4	Marshall & Ilsley Corporation Milwaukee, Wisconsin Valley Trust Company Appleton, Wisconsin	FR - 1-20-94

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register

Notice Only  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	Marshall & Ilsley Corporation Milwaukee, Wisconsin Community Life Insurance Company Phoenix, Arizona	FR - 1-20-94
Y-4	Marshall & Ilsley Corporation Milwaukee, Wisconsin Valley Bankservice Corporation Sheboygan, Wisconsin	FR - 1-20-94
Y-4	Marshall & Ilsley Corporation Milwaukee, Wisconsin Valley Real Estate Services Corporation Sheboygan, Wisconsin	FR - 1-20-94
4(c)(8)	Firststar Corporation Milwaukee, Wisconsin Firststar Home Mortgage Corporation Milwaukee, Wisconsin--engage <u>de novo</u> in data processing & data transmissions services facilities & data bases to realtors	FR - 1-10-94
Y-4	Mahaska Investment Company Oskaloosa, Iowa On-Site Commercial Services & engage in providing bookkeeping, payroll processing, accounts receivable & financial services	FR - 1-20-94
4(c)(8)	First Chicago Corporation Chicago, Illinois First Chicago Leasing Corporation Chicago, Illinois--CDC--Arranging and investing in entities for the financing of low-income housing	FR - 1-17-94
Y-4	Firstbank of Illinois Co. Springfield, Illinois Guido Insurance Agency, Inc. Des Peres, Missouri	FR - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register

Notice Only

(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	First Chicago Corporation Chicago, Illinois Section 20--First Chicago Capital Markets, Inc. Chicago, Illinois--engage <u>de novo</u> in the business of underwriting and dealing in debt securities	FR - 1-19-94
4(c)(8)	Quad City Holdings, Inc. Bettendorf, Iowa Engage in lending activities	FR - **
Y-4	Iowa National Bankshares Corp. Waterloo, Iowa MidAmerica Financial Corporation Waterloo, Iowa MidAmerica Savings Bank, FSB Waterloo, Iowa	FR - 1-10-94 N - 12-26-93

*Federal Reserve Bank of Chicago*

*Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice*

*Type*                      *Application*

*None*

***N - Newspaper***

***FR - Federal Register***

***\* - Subject to Provisions of Community Reinvestment Act***

***\*\* - Not available at this time***

## AVAILABILITY OF CRA PUBLIC EVALUATIONS

### REVISED

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 31, 1993. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

#### Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-Grayling State Bank 305 Michigan Avenue Box 489 Grayling, Michigan 49738 (517) 348-7631	10/04/93	S
-First Trust & Savings Bank 111 East Second Street Aurelia, Iowa 51005 (712) 434-2291	10/04/93	S

## AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending January 7, 1994. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

### Identification of Ratings

- O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- S - An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- NI - An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- SN - An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-Chemical Bank and Trust Company 333 East Main Street Box 231 Midland, Michigan 48640 (517) 631-9200	9/07/93	S



# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JANUARY 7, 1994

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

### Application

### End of Comment Period

None.

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

### Application

### End of Comment Period

- \* Section 3(a)(3) application by Liberty National Bancorp, Inc., Louisville, Kentucky, to convert its thrift subsidiary, First Federal Savings Bank, Hopkinsville, Kentucky, into a bank, Liberty National Bank and Trust Company of Western Kentucky, Hopkinsville, Kentucky.

Newspaper: 2-5-94

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

### Application

### End of Comment Period

- \* Section 4(c)(8) application by First Tennessee National Corporation, Memphis, Tennessee, to acquire Highland Capital Management Corporation, a Delaware corporation engaged in investment advisory activities. Not yet available
- \* Section 4(c)(8) application by National Commerce Bancorporation, Memphis, Tennessee, to acquire Brooks, Montague & Associates, Inc., Chattanooga, Tennessee, a company engaged in investment advisory services. Not yet available

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

### Application

### End of Comment Period

None.

\*This application is subject to CRA.

**FEDERAL RESERVE BANK OF ST. LOUIS**

St. Louis, Missouri

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING January 7, 1994

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

Application

Comment Period  
Ending Date

Norwest Corporation  
Mpls, MN

2-7-94

For one of its subsidiary banks,  
Norwest Bank Arizona, N.A.,  
Phoenix, AZ, to purchase certain  
assets and assume certain liabilities  
related to a Phoenix, AZ,  
branch of First Nationwide Bank,  
fsb, San Francisco, CA

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period  
Ending Date

Community First Bankshares, Inc.  
Fargo, ND

Not yet available

To acquire 100% of the voting shares  
of Grand National Bank of Colorado,  
Fraser, Colorado\*

Reuben A. Ellingson and Eunice R.  
Ellingson Family Revocable Living Trust  
To acquire control of 16.53% of the  
voting shares of State Bank of Bottineau  
Holding Company, Bottineau, ND

Not yet available

Wishek Grandchildren's Voting Trust  
To acquire control of 44.97% of the  
voting shares of McIntosh County Bank  
Holding Company, Inc., Ashby, ND

Not yet available

Brill Bancshares, Inc.  
Owen, WI

Not yet available

To become a bank holding company  
through the acquisition of 89.9% of  
the voting shares of Brill State  
Bank, Brill, WI\*

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Rochester Bank and Trust Co. Rochester, MN To become a bank holding company through the acquisiton of 100% of the voting shares of the Security State Bank of Hammond, Hammond, MN*	Not yet available
Aumanchester, Inc. Rochester, MN To acquire of 100% of the voting shares of the Security State Bank of Hammond, Hammond, MN*	Not yet available
Richard Glynn, Duane Steege and Lester Timm To each increase their ownership to 28.05% of the voting shares of Northeast Bancorp, Inc., Brandon, SD	Not yet available

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Norwest Corporation Mpls, MN To engage in securities brokerage activities through the acquisition of certain assets of First Nation- wide Investment Center, Phoenix, AZ	1-31-94
First Bank System, Inc. Mpls, MN To engage <u>de novo</u> in certain data processing activities in Arizona, Florida, Kansas, Missouri, Texas, and Utah	Not yet available
First Bank System, Inc. Mpls, MN To engage <u>de novo</u> in certain data processing activities nationwide.	Not yet available

\*Subject to CRA

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Root River State Bank  
Chatfield, MN  
To increase its investment  
in bank premises by \$1.2M

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section V - Availability of

CRA Public Evaluations  
week ending January 8, 1994

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ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
First State Bank of Rushmore 103 North Thompson, Box 48 Rushmore, MN 56168-0048 (507) 478-4121	September 27, 1993	Outstanding

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
First State Bank of Taos, Taos, New Mexico, for prior approval to establish a branch location in Sycamore Plaza Shopping Center, Albuquerque, New Mexico.	Not Available
BancFirst, Oklahoma City, Oklahoma, for prior approval to merge with First City Bank, Tulsa, Oklahoma.	Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Don Bodard, Shawnee, Oklahoma, for prior approval to acquire 100 percent of the voting shares of First Medicine Lodge Bancshares, Inc., Medicine Lodge, Kansas.	Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

<u>APPLICATION</u>
First Medicine Lodge Bancshares, Inc., Medicine Lodge, Kansas, for prior approval to redeem 2,633 shares of its own voting common stock.
Maple Hill Bancshares, Inc., Maple Hill, Kansas, for prior approval to repurchase 5,000 shares of its own common stock.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Bank of Southern Colorado P.O. Box 7194 Pueblo West, Colorado 81007-0194	09-07-93	01-03-94	Satisfactory

\*Application is subject to CRA.



FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JANUARY 3, 1994

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 9 application received from Central Bank, Monroe, LA, to establish a branch at 1714 East Madison Ave., Bastrop, LA 71220)	94/01/19
*Section 9 application received from Central Bank, Monroe, LA, to establish a branch at 2265 South MacArthur Dr., Alexandria, LA 71315)	94/01/19

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Mission-Heights Management Company, Ltd., Houston, TX, to acquire IBID, Inc., Wilmington, DE; Independent Bancorp, Inc., Channelview, TX; and Channelview Bank, Channelview, TX (Previously reported during the week of 12-27-93)	94/01/24
Change in Control Notice by Catherine Finn ("Trustee"), Dallas, TX, and Shannon Wood ("Trustee"), Refugio, TX, to acquire an interest in Howland Bancshares, Inc., Robstown, TX (Previously reported during the week of 12-6-93)	94/01/12
*Section 3(a)(1) application by Limestone Bancshares, Inc., Mexia, TX, to acquire First National Bank of Mexia, Mexia, TX	N/A
*Section 3(a)(5) application by Western Commerce Bancshares of Carlsbad, Inc., Carlsbad, NM, to acquire Western Bancshares of Clovis, Inc., Carlsbad, NM	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

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**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF JANUARY 3, 1994**

**Outstanding** record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory** record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve** record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance** in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Landmark Bank - Mid Cities 150 Westpark Way, Ste. 130 P. O. Box 1330 Euless, Texas 76039	93/10/04	Satisfactory
Wellington State Bank 1000 Eighth Street P.O. Box 1032 Wellington, Texas 79095	93/09/27	Outstanding

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 1/07/94

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

Bank of America Nevada, Las Vegas,  
Nevada, to establish a depository ATM  
in the Von's Grocery Store at the corners  
of Pecos and Windmill, Las Vegas, Nevada. \*

Newspaper: Not available

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Kaharudin Latief, Jakarta, Indonesia, to acquire  
33 1/3 percent of Bank of San Francisco Bank  
Holding Company, San Francisco, California. \*

Newspaper: Not available

Fed. Reg.: Not available

Section III - Applications Subject to Federal Register Notice Only

U.S. Bancorp, Portland, Oregon, to engage directly  
in data processing activities through the use of  
customers' personal computers.

Fed. Reg.: 1/19/94

Home Credit Corporation, Salt Lake City, Utah, to  
engage directly in lending activities.

Fed. Reg.: 2/01/94

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week Ending 1/07/94

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending January 7, 1994. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
West One Bank Idaho	P.O. Box 8247 Boise, ID 83733 (208) 383-7000	09/13/93	Satisfactory
Home Valley Bank	P.O. Box 129 Cave Junction, OR 97523 (503) 592-4663	10/04/93	Satisfactory

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\*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.