

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

RESEARCH LIBRARY

9 58 AM '92

FEDERAL RESERVE BANK  
OF CLEVELAND

H.2, 1992, No. 40  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending October 3, 1992

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

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ENFORCEMENT

BankSouth Corporation, Lawton, Oklahoma, and First Chattanooga Corporation, Lawton, Oklahoma -- written agreement dated August 27, 1992, with the Federal Reserve Bank of Kansas City. Announced, September 28, 1992.

Citizens Bank, Lawton, Oklahoma -- written agreement dated August 27, 1992, with the Oklahoma State Banking Department and the Federal Reserve Bank of Kansas City. Announced, September 28, 1992.

CivicBank of Commerce, Oakland, California -- written agreement dated September 16, 1992, with the Federal Reserve Bank of San Francisco. Announced, September 29, 1992.

National Bank of Pakistan, Karachi, Pakistan, and its branch in Chicago -- joint issuance with the Federal Deposit Insurance Corporation and the Commissioner of Banks and Trust Companies of the State of Illinois of a cease and desist order, and issuance by the Federal Reserve Board of an order of assessment of a civil money penalty against the National Bank of Pakistan. Announced, September 28, 1992.

Paonia Financial Services, Inc., Paonia, Colorado, and George J. Murphy, Jr. -- written agreement dated September 21, 1992, with the Federal Reserve Bank of Kansas City. Announced, September 29, 1992.

FORMS

One-Time Survey of the Cost of Implementing Truth in Savings (FR 3074). Proposed, September 28, 1992.

REGULATIONS AND POLICIES

Regulation DD -- corrections to regulation that was issued on September 14, 1992, to implement the Truth in Savings Act (Docket R-0753). Published, September 30, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**ABBREVIATIONS:** BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

New York            Chemical Bank, New York, New York, to establish an offsite electronic facility at New York Life Insurance, 27 East 27th Street. Approved, October 1, 1992.

New York            Chemical Bank, New York, New York -- to establish a branch at New York University, 50 West 4th Street. Approved, October 1, 1992.

New York            Chemical Bank, New York, New York, to establish a branch at Methodist Hospital, 506 Sixth Street, Brooklyn, New York. Approved, October 1, 1992.

New York            Chemical Bank, New York, New York, to establish an offsite electronic facility at New York Life Insurance, 51 Madison Avenue. Approved, October 1, 1992.

Chicago             First of America Bank - Ann Arbor, Ann Arbor, Michigan -- to establish a branch at the University of Michigan Union, 530 South State Street. Approved, September 29, 1992.

**BANK HOLDING COMPANIES**

St. Louis           Arvest Bank Group, Inc., Bentonville, Arkansas -- to engage de novo in making, acquire, or servicing loans or other extensions of credit. Permitted, October 1, 1992.

New York            Banco Santander, S.A., Santander, Spain -- proposal that First Fidelity Bancorporation, Lawrenceville, New Jersey, acquire certain assets and assume the deposit liabilities of Howard Federal Savings Bank, F.A., Berlin, New Jersey, through First Fidelity Bank, N.A., New Jersey, Jersey City, New Jersey. Approved, October 2, 1992.

St. Louis            Boatmen's Bancshares, Inc., St. Louis, Missouri -- to acquire Security Bancshares, Inc., Tulsa, Oklahoma. Approved, September 28, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis	Boatmen's Bancshares, Inc., St. Louis, Missouri -- to acquire Catoosa Bancshares, Inc., Catoosa, Oklahoma. Approved, September 28, 1992.
Kansas City	BOK Financial Corporation, Tulsa, Oklahoma -- to acquire Southwest Trustcorp, Inc. Approved, October 1, 1992.
Kansas City	Carrollton Bancshares Corporation, Carrollton, Missouri -- to acquire The First National Bank of Carrollton. Approved, September 29, 1992.
Chicago	Dunlap Iowa Holding Co., Dunlap, Iowa -- to acquire Soldier Valley Financial Services, Inc., Soldier, Iowa, and Soldier Valley Savings Bank. Approved, September 28, 1992.
Secretary	First Nebraska Bancs, Inc., Sydney, Nebraska -- to merge with Torrington National Company, Torrington, Wyoming, and to acquire First National Bank. Approved, September 30, 1992.
Kansas City	First of McAlester Corporation, McAlester, Oklahoma -- to engage de novo in leasing personal or real property. Returned, September 29, 1992.
Richmond	First-Citizens BancShares, Inc., Raleigh, North Carolina -- proposal that First-Citizens Bank & Trust Company acquire certain assets and assume certain liabilities of two Durham, North Carolina, branches of Raleigh Federal Savings Bank. Approved, September 30, 1992.
Richmond	Harbor Bankshares Corporation, Baltimore, Maryland -- to acquire The Harbor Bank of Maryland. Approved, October 2, 1992.
Chicago	Kennedy Bancshares, Inc., Bancroft, Iowa -- to engage de novo in making and servicing loans. Permitted, October 1, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Richmond Key Centurion Bancshares, Inc., Charleston, West Virginia -- to acquire Peoples Bank of Charles Town, Charles Town, West Virginia.  
Approved, September 30, 1992.

Secretary Lisco State Company, Lisco, Nebraska -- to acquire additional shares of First Nebraska Bancs, Inc., Sydney, Nebraska, and First National Bank of Sydney; and to engage in general insurance agency activities through FNBI, doing business as Dalton Insurance Agency, Dalton, Nebraska.  
Approved, September 30, 1992.

Director, BS&R Mason-Dixon Bancshares, Inc., Westminster, Maryland -- transfer agent registration.  
Withdrawn, September 28, 1992.

Cleveland Mid Am, Inc., Bowling Green, Ohio -- to acquire the Marysville, Ohio, office of Home Savings of America, F.S.B, Irwindale, California.  
Approved, October 2, 1992.

Cleveland Mid Am, Inc., Bowling Green, Ohio -- to acquire Ultra Bancorp, Xenia, Ohio.  
Approved, October 2, 1992.

Kansas City Mohler Bancshares, Inc., Harveyville, Kansas -- to acquire First National Bank of Harveyville.  
Approved, October 1, 1992.

**BANK MERGERS**

Richmond Mellon Bank (MD), Rockville, Maryland -- to acquire certain assets and assume the liability to pay deposits made in eight branches of Stanford Savings Bank, Gaithersburg, Maryland.  
Approved, October 2, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK PREMISES**

Kansas City      Bank of Neosho, Neosho, Missouri -- investment in  
bank premises.  
Approved, September 29, 1992.

Chicago            Capac State Bank, Capac, Michigan -- investment in  
bank premises.  
Approved, September 28, 1992.

Chicago            1st Source Bank, South Bend, Indiana -- investment in  
bank premises.  
Approved, September 29, 1992.

**BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS**

Director, BS&R    Greatbanc Trust Company, Aurora, Illinois -- transfer  
agent registration.  
Approved, September 28, 1992.

**CAPITAL STOCK**

Dallas            Fidelity Bancshares, Inc., Fort Worth, Texas --  
redemption of shares.  
Approved, September 28, 1992.

Secretary        First Nebraska Bancs, Inc., Sydney, Nebraska --  
redemption of shares.  
Approved, September 30, 1992.

**CHANGE IN BANK CONTROL**

Kansas City      Bank of Love County, Marietta, Oklahoma -- change in  
bank control.  
Permitted, October 2, 1992.

Dallas            Colonial Bancshares of Greenville, Inc., Greenville,  
Texas -- change in bank control.  
Permitted, September 30, 1992.

Kansas City      Gardner Bancshares, Inc., Gardner, Kansas -- change  
in bank control.  
Permitted, September 30, 1992.

Minneapolis      Grant County Bancorporation, Inc., Carson, North  
Dakota -- change in bank control.  
Permitted, September 30, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CHANGE IN BANK CONTROL**

St. Louis            Keyesport Bancshares, Inc., Keyesport, Illinois --  
                         change in bank control.  
                         Permitted, October 2, 1992.

San Francisco        Marin National Bancorp, San Rafael, California --  
                         change in bank control.  
                         Permitted, October 2, 1992.

Kansas City          Northwest Bancshares, Inc., Colby, Kansas -- change  
                         in bank control.  
                         Returned, September 30, 1992.

**COMPETITIVE FACTORS REPORTS**

Atlanta              AmSouth Bank, N.A., Birmingham, Alabama, proposed  
                         merger with First National Bank of Birmingham --  
                         report on competitive factors.  
                         Submitted, September 30, 1992.

New York             Banco Bilbao Vizcaya Puerto Rico, Mayaguez, Puerto  
                         Rico, proposed merger with Royal Bank de Puerto  
                         Rico, San Juan, Puerto Rico -- report on  
                         competitive factors.  
                         Submitted, September 30, 1992.

Atlanta              Branford State Bank, Branford, Florida, proposed  
                         purchase of certain assets and assumption of the  
                         deposit liabilities of the Branford Branch of First  
                         Federal Savings Bank of Perry, Perry, Florida --  
                         report on competitive factors.  
                         Submitted, September 28, 1992.

Atlanta              Citizens Bank, Elizabethton, Tennessee, proposed  
                         merger with Executive Park National Bank,  
                         Kingsport, Tennessee -- report on competitive  
                         factors.  
                         Submitted, September 28, 1992.

Dallas                Citizens State Bank, Woodville, Texas, proposed  
                         merger with First State Bank of Marlin, Marlin,  
                         Texas -- report on competitive factors.  
                         Submitted, September 29, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Atlanta	Colonial Bank, Montgomery, Alabama, proposed merger with Auburn Federal Savings Bank, Auburn, Alabama -- report on competitive factors. Submitted, September 28, 1992.
St. Louis	First Commercial Bank National Association of Memphis, Memphis, Tennessee, proposed merger with First City National Bank -- report on competitive factors. Submitted, September 29, 1992.
Dallas	First National Bank in Lockney, Lockney, Texas, proposed merger with Olton State Bank, Olton, Texas -- report on competitive factors. Submitted, October 2, 1992.
Atlanta	First Security Bank, Nashville, Tennessee, proposed merger with Security Federal Savings and Loan Association -- report on competitive factors. Submitted, September 28, 1992.
Atlanta	Gainesville State Bank, Gainesville, Florida, proposed merger with Keystone State Bank, Keystone Heights, Florida -- report on competitive factors. Submitted, September 28, 1992.
Atlanta	HomeTrust Bank of Georgia, Gainesville, Georgia, proposed merger with STI Subsidiary Corporation, Atlanta, Georgia -- report on competitive factors. Submitted, September 29, 1992.
Atlanta	Jefferson Savings and Loan Association, New Orleans, Louisiana, proposed mutual holding company reorganization -- report on competitive factors. Submitted, October 1, 1992.
Dallas	NationsBank of Texas, National Association, Dallas, Texas, proposed merger with Financial Resource Management Trust Company -- report on competitive factors. Submitted, September 29, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- Richmond Southside Bank, Tappahannock, Virginia, proposed purchase of certain assets and assumption of the liability to pay deposits made in the Bowling Green, Virginia, branch of Dominion Bank, N.A., Roanoke, Virginia -- report on competitive factors. Submitted, October 1, 1992.
- San Francisco Valley Independent Bank, El Centro, California, proposed merger with The First National Bank of Coachella, Coachella, California -- report on competitive factors. Submitted, September 29, 1992.

**EXTENSIONS OF TIME**

- Cleveland Banc One Corporation, Columbus, Ohio -- extension to December 31, 1992, to acquire certain assets and assume certain liabilities associated with the mortgage banking business of Diamond Savings and Loan Company and Diamond Mortgage Company, Findlay, Ohio. Granted, September 28, 1992.
- Cleveland Banc One Corporation, Columbus, Ohio, and Banc One Ohio Corporation -- extension to December 31, 1992, to acquire certain assets and assume certain liabilities of 25 branches of Diamond Savings and Loan Company, Findlay, Ohio. Granted, September 28, 1992.
- San Francisco BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, September 29, 1992.
- Atlanta Camilla Bancshares, Inc., Camilla, Georgia -- extension to January 3, 1993, to acquire Bank of Camilla. Granted, October 2, 1992.
- San Francisco CCB Bancorp, Inc., Santa Ana, California -- extension to divest certain property. Granted, September 29, 1992.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

San Francisco CCB Bancorp, Inc., Santa Ana, California -- extension to divest certain property.  
Granted, September 30, 1992.

San Francisco First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties.  
Granted, September 29, 1992.

San Francisco First Interstate Bancorp, Los Angeles, California -- extension to divest certain property.  
Granted, October 1, 1992.

Minneapolis NoDak Bancorporation, Mandan, North Dakota -- extension of January 4, 1993, to acquire First Southwest Bank - Bismarck, Bismarck, North Dakota.  
Granted, October 1, 1992.

San Francisco U.S. Bancorp, Portland, Oregon -- extensions to divest certain properties.  
Granted, September 29, 1992.

San Francisco Wells Fargo & Company, San Francisco -- extensions to divest certain properties.  
Granted, September 29, 1992.

San Francisco Wells Fargo & Company, San Francisco, California -- extensions to divest certain properties.  
Granted, September 29, 1992.

San Francisco Zions Bancorporation, Salt Lake City, Utah -- extensions to divest certain properties.  
Granted, September 29, 1992.

**INTERNATIONAL OPERATIONS**

New York Citibank Overseas Investment Corporation, New Castle, Delaware -- amendment to its articles of association.  
Approved, September 30, 1992.

Director, BS&R Citibank Overseas Investment Corporation, New Castle, Delaware -- to make additional investments in its German bank subsidiaries.  
Permitted, September 30, 1992.



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SEPTEMBER 28, 1992 TO OCTOBER 2, 1992  
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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Branch closings -- policy statement providing  
guidance on section 228 of the Federal Deposit  
Insurance Corporation Improvement Act (Docket  
R-0777).  
Proposed, September 24, 1992.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Neil St. John Raymond,  
d/b/a Candlewood Associates  
- Change in Control  
Notification to acquire  
up to 68.2% of the  
outstanding common stock  
of First Ipswich Bancorp,  
Ipswich, Massachusetts

Newspaper 09-23-92

Federal Register 10-08-92

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*Subject to CRA



Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving  
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending October 3, 1992

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
Tioga State Bank One North Main Street Spencer, NY 14833	Satisfactory	March 23, 1992
Alden State Bank 3216 Broadway Alden, NY 14004	Satisfactory	April 20, 1992

- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

NONE.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

NONE.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

CoreStates Financial Corp, Philadelphia, PA  
to acquire 31.01% voting shares and 100% of  
preferred stock of Electronic Payment  
Services, Inc., Wilmington, DE  
(in organization), in order to engage in data  
processing activities, pursuant to  
Section 225.25 (b)(7) of Reg.Y and  
Section 4(c)(8) of the Bank Holding  
Company Act.

10/23/92

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

NONE.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.



**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending October 2, 1992.

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Bank/Location**

**Examination Date**

**CRA Rating**

None.

Federal Reserve Bank of Cleveland

**Applications Bulletin  
For Week Ending October 3, 1992**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received application from Banc One Corporation, Columbus, Ohio, of September 28, 1992, to acquire Valley National Corporation, Phoenix, Arizona, pursuant to Section 3 of the Bank Holding Company Act. \*N: October 21, 1992

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received Section 4(c)(8) notice from PNC Financial Corp, Pittsburgh, Pennsylvania, on September 30, 1992 to expand the activities of its subsidiary, Provident Securities and Investments Company, to include providing investment advisory services to institutional and retail customers pursuant to Section 225.25(b)(15)(ii) of Regulation Y. Not Yet Known #

Received Section 4(c)(8) application from Banc One Corporation, Columbus, Ohio, on September 28, 1992, to acquire Concho Insurance Agency, Inc., and VNC Investment Corporation, both of Phoenix, Arizona. Not Yet Known #

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- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of application's receipt.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER  
NOTICE OR NEWSPAPER NOTICE**

Received request from Ohio Citizens Bank, Toledo, Ohio, on October 1, 1992, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Received request from Lorain County Bank, Elyria, Ohio, on September 30, 1992, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Citizens Bancorporation of South Carolina, Inc., Columbia, South Carolina, to have its subsidiary, First Citizens Bank and Trust Company of South Carolina, Columbia, South Carolina, acquire four South Carolina, branch offices of Poughkeepsie Savings Bank, Poughkeepsie, New York.*	10-25-92
First Union Corporation, Charlotte, North Carolina, to have its subsidiary, First Union National Bank of Georgia, Atlanta, Georgia, merge with Decatur Federal Savings and Loan Association, Decatur, Georgia.*	10-31-92

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Easton Bancorp, Inc., Easton, Maryland, to become a bank holding company through the acquisition of Easton Bank & Trust, Easton, Maryland, an organizing bank.*	10-22-92
City Holding Company, Charleston, West Virginia, to acquire The Buffalo Bank, Eleanor, West Virginia.*	10-26-92

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Union Corporation, Charlotte, North Carolina, to acquire DFSoutheastern, Inc., Decatur, Georgia.	Not yet available.

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

\*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations  
Week ending October 2, 1992

Definition of Ratings

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
The Bank of Waverly Post Office Box 47 Waverly, Virginia 23890	7-20-92	Satisfactory
Bank of Clarke County 2 East Main Street Berryville, Virginia 22622	7-27-92	Outstanding

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending October 2, 1992

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
AmSouth Bancorporation Birmingham, Alabama To acquire the Summerville, Georgia branch of First Federal Bank, FSB, Chattanooga, Tennessee, pursuant to Section 5(d)(3) of the Federal Deposit Insurance Corporation.	Not yet available*
SouthTrust Corporation Birmingham, Alabama To acquire Colony Bank, Clearwater, Florida, a Savings Association Insurance Fund member, pursuant to 5(d)(3) of the Federal Deposit Insurance Act, as amended by the Federal Deposit Insurance Corporation Act of 1991.	10-12-92*
Dadeland Bank Miami, Florida To establish an off-site ATM/Night Deposit Drop, located in the Dadeland Mall, 7535 N. Kendall Drive, Miami, Florida.	Not yet available*
SouthTrust Bank of West Florida St. Petersburg, Florida To merge with SouthTrust Bank of Tampa, Tampa, Florida, in a corporate reorganization.	11-13-92*

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Corporation Birmingham, Alabama Along with its subsidiary, SouthTrust of Florida, Inc., Jacksonville, Florida, to acquire Gulf & Southern Financial Corporation, Fort Myers, Florida, and its two subsidiaries, The National Bank of Lee County, Fort Myers, Florida, and Community National Bank of Sarasota County, Venice, Florida.	Not yet available*

\*Subject to Provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending October 2, 1992

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Buffalo River Investment Company Lobelville, Tennessee 1-BHC formation, to acquire Bank of Perry County, Lobelville, Tennessee and Lewis County Bank, Hohenwald, Tennessee.	Not yet available*
First City Bancorp Murfreesboro, Tennessee Change in control by William Eugene Rowland and Robert Bell Murfree to acquire an additional 20.94 percent of the outstanding shares of common stock. Acquisition will increase their total shares to 55.03 percent.	Not yet available*
Frankewing Bancshares, Inc. Frankewing, Tennessee After-the-fact change in control by Meade C. Hopkins and wife, Betty J. Hopkins, to become the largest shareholder of Frankewing Bancshares, Inc., Frankewing, Tennessee, at 23.6 percent, through a holding company redemption of stock held by the previous largest shareholder.	10-9-92* Newspaper

Section 3 - Applications Subject to Federal  
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Commerce Bancorp, Inc. Commerce, Georgia To engage <i>de novo</i> in data processing activities, pursuant to Section 225.25(b)(7) of Regulation Y.	Not yet available

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\*Subject to Provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending October 2, 1992

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.



Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending October 2, 1992

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

<u>Bank</u>	<u>Rating</u>	<u>Date</u>
Citizens Bank of Live Oak Post Office Box 1525 Live Oak, Florida 32060 (904) 364-5626	Satisfactory	06-22-92
Mobile County Bank Post Office Box 327 Grand Bay, Alabama 36541 (205) 865-6191	Satisfactory	06-22-92

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branches/24A	Old Kent Bank Elmhurst, Illinois First Federal of Elgin, F.S.A. Elgin, Illinois UnibancTrust/DuPage Chicago, Illinois 28 North Grove Avenue Elgin, Illinois 1645 Larkin Avenue Elgin, Illinois 525 Waverly Drive Elgin, Illinois 251 South State Street Hampshire, Illinois 501 West Main Street West Dundee, Illinois*	N - 10-4-92
Oakar	Old Kent Financial Corporation Grand Rapids, Michigan University Financial Corporation Elgin, Illinois First Federal of Elgin, F.S.A. Elgin, Illinois	NP - 10-4-92
Oakar	Old Kent-Illinois, Inc. Chicago, Illinois University Financial Corporation Elgin, Illinois First Federal of Elgin, F.S.A. Elgin, Illinois	NP - 10-4-92
Oakar	First Citizens Bancorp of Indiana Anderson, Indiana 5 branches of Anderson, Indiana, of Colonial Central Savings Bank, F.S.B. Mount Clemens, Michigan*	N - 9-24-92
Branch	Istituto Bancario San Paolo Di Torino S.p.A. Torino, Italy Representative Office 70 W. Madison Street Chicago, Illinois*	N - 10-12-92

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only  
(continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Oakar	United Bancorp, Inc. Tecumseh, Michigan Morenci & Clinton, Michigan offices of Standard Federal Bank Troy, Michigan*	N - 10-21-92
Branch	Omnibank River Rouge, Michigan Intersection of Woodward & Manchester Highland Park, Michigan*	N - **
Branch	Old Kent Bank and Trust Company Grand Rapids, Michigan 333 Bridge Street Grand Rapids, Michigan*	N - 10-18-92

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Seaway Bancshares, Inc. Chicago, Illinois Highland Community Company Chicago, Illinois Highland Community Bank Chicago, Illinois*	FR - 10-9-92 N - 10-5-92
CoC-HC	Metrocorp, Inc. East Moline, Illinois Metrocorp, Inc. Employee Stock Ownership Plan East Moline, Illinois	FR - 9-21-92 N - 10-23-92
Y-2	Great Lakes Financial Resources, Inc. Employee Stock Ownership Plan Homewood, Illinois Great Lakes Financial Resources, Inc. Homewood, Illinois First National Bank of Blue Island Blue Island, Illinois Bank of Matteson Matteson, Illinois Bank of Homewood Homewood, Illinois*	FR - ** N - 10-26-92

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice  
(continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-2	Comerica Incorporated Detroit, Michigan Sugar Creek National Bank Sugar Land, Texas*	FR - ** N - **

Section III - Applications Subject to Federal Register Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	Old Kent Financial Corporation Grand Rapids, Michigan University Financial Corporation Elgin, Illinois First Federal Development Corporation Elgin, Illinois University Financial Mortgage Services, Inc. Elgin, Illinois University Financial Investment Services, Inc. Elgin, Illinois	FR - 9-8-92
Y-4	Old Kent-Illinois, Inc. Chicago, Illinois University Financial Corporation Elgin, Illinois First Federal Development Corporation Elgin, Illinois University Financial Mortgage Services, Inc. Elgin, Illinois University Financial Investment Services, Inc. Elgin, Illinois	FR - 9-8-92
Y-4	Old Kent Financial Corporation Grand Rapids, Michigan Old Kent Brokerage Services, Inc. Grand Rapids, Michigan	FR - 7-2-92
Y-4	Henry County Bancorp, Inc. Cambridge, Illinois Arizona Reconstruction Finance Company, L.L.C. Worth, Illinois	FR - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register

Notice Only

(continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Iroquois Bancorp, Inc. Gilman, Illinois Arizona Reconstruction Finance Company, L.L.C. Worth, Illinois	FR - **
Y-4	Minooka Bancorp, Inc. Minooka, Illinois Arizona Reconstruction Finance Company, L.L.C. Worth, Illinois	FR - **
Y-4	Peotone Bancorp, Inc. Peotone, Illinois Arizona Reconstruction Finance Company, L.L.C. Worth, Illinois	FR - **
Y-4	Rock River Bancorporation Oregon Illinois Arizona Reconstruction Finance Company, L.L.C. Worth, Illinois	FR - **
Y-4	Southwest Bancorp, Inc. Worth, Illinois Arizona Reconstruction Finance Company, L.L.C. Worth, Illinois	FR - **
Y-4	Terrapin Bancorp, Inc. Elizabeth, Illinois Arizona Reconstruction Finance Company, L.L.C. Worth, Illinois	FR - **
Y-4	Westbanco, Inc. Westville, Illinois Arizona Reconstruction Finance Company, L.L.C. Worth, Illinois	FR - **

**Federal Reserve Bank of Chicago**

**Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice**

**Type                      Application**

**None**

**N - Newspaper**

**FR - Federal Register**

**\* - Subject to Provisions of Community Reinvestment Act**

**\*\* - Not available at this time**

## AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending October 02, 1992. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

### Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-INB Banking Company, North 109 Broadway, P.O. Box 989 Chesterton, Indiana 46304 (219) 926-1151	6/17/92	S
-Central State Bank 301 Iowa Avenue Muscatine, Iowa 52761 (319) 263-3131	6/22/92	S
-Port Byron State Bank 124 North Main, Box 627 Port Byron, Illinois 61275 (309) 523-2161	6/29/92	S

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING OCTOBER 2, 1992

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(3) application by Worthen Banking Corporation, Little Rock, Arkansas to acquire The Union of Arkansas Corporation, Little Rock, Arkansas	Newspaper: 10-26-92
* Section 3(a)(1) application by Worthen Financial Corporation, Little Rock, Arkansas to acquire Union National Bank of Arkansas, Little Rock, Arkansas and Union National Bank, Austin, Texas	Newspaper: 10-26-92

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Stock redemption notification by Golden Triangle Bancshares, Inc., Carrollton, Kentucky	Not applicable

\* This application is subject to CRA.



**FEDERAL RESERVE BANK OF ST. LOUIS**  
**St. Louis, Missouri**

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING October 2, 1992

Name of Bank	Bank Address	Examination Date	Examination Rating
Bank of Ste. Genevieve	P. O. Box 408 Ste. Genevieve 63670	6-29-92	Satisfactory

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Mpls, MN To acquire, via merger, Merchants & Miners Bancshares, Inc., Hibbing, MN, a one-bank holding company owning the Merchants & Miners State Bank, Hibbing, MN*	10-10-92 (Newspaper)
West River Holding Company Hettinger, ND To acquire 100% of the West River State Bank, Hettinger, ND*	Not yet available
Franklin Bancorp, Inc. Mpls, MN To acquire 81% of Park Financial of St. Paul, Inc., St. Paul, MN, a one-bank holding company owning the St. Anthony Park State Bank, St. Paul, MN*	Not yet available
Norwest Corporation Mpls, MN To acquire 100% of the Lincoln Financial Corporation, Fort Wayne, IN*	Not yet available
Northome Bancshares, Inc. Northome, MN To acquire 100% of the First State Bank of Northome, Northome, MN*	Not yet available

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Finlayson Bancshares, Inc. Finlayson, MN To acquire 100% of Barrett Ban- corporation, Inc., Barrett, MN, a one-bank holding company owning the Citizens State Bank, Barrett, MN*	Not yet available

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Mpls, MN To engage in 1) general insurance agency activities through the acqui- sition of Shipshewana Insurance Agency, LaGrange, IN; 2) underwriting, as insurer and reinsurer, of credit life, accident and health insurance through the acquisition of Midwest Credit Life Insurance Company, Fort Wayne, IN; 3) mortgage banking activi- ties through the acquisition of the mortgage servicing business presently conducted by the subsidiary banks of Lincoln Financial Corporation, Fort Wayne, IN; and 4) securities brokerage activities through the acquisition of the discount brokerage business operated by Lincoln National Bank and Trust Com- pany of Fort Wayne, Fort Wayne, IN	Not yet available

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only (Continued)

Application

Comment Period  
Ending Date

Security Richland Bancorporation  
Miles City, MT  
To engage in general insurance agency  
activities and acting as principal,  
agent, or broker for credit life,  
accident and health insurance directly  
related to an extension of credit by  
the bank holding company or any of its  
subsidiaries through the acquisition  
of the book of insurance business from  
Richey Bancorporation, Inc., Richey,  
MT.

Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Citizens Bank Holding Company  
Finley, ND  
To redeem 28.75% of its voting  
shares.

*Federal Reserve Bank of Kansas City*

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Citizens National Corporation, Wisner, Nebraska, for prior approval to acquire 100 percent of the voting shares of The First National Bank of Belden, Belden, Nebraska.*	October 16, 1992
F.S.B. Properties, Inc., ESOP, Quinton, Oklahoma, for prior approval to become a bank holding company through the acquisition of 37.6 percent of the voting shares of F.S.B. Properties, Inc., Quinton, Oklahoma.*	October 16, 1992
El Paso Bancshares, Inc., Monument, Colorado, for prior approval to acquire 100 percent of the voting shares of Western Bank, Taos, New Mexico.*	October 23, 1992
Cornhusker Growth Corporation, Lincoln, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Cornhusker Bank, Lincoln, Nebraska.*	Not Available
Brooke Corporation, Jewell, Kansas, for prior approval to acquire 5.53 percent of the voting shares of Phillips Holdings, Inc., Stuttgart, Kansas.*	Not Available
Donald L. Sturm, Lincoln, Nebraska, for prior approval to acquire 85.6 percent of the votng shares of Bank of Laramie, Laramie, Wyoming.	Not Available
Farmers National Bancshares, Inc., Stafford, Kansas, for prior approval to acquire 100 percent of the voting shares of Mid Kansas Financial Corporation, Buhler, Kansas.*	Not Available

*Federal Reserve Bank of Kansas City*

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Farmers National Bancshares, Inc.,  
Stafford, Kansas, for prior approval  
to become a bank holding company  
through the acquisition of 80 percent  
of the voting shares of The Farmers  
National Bank of Stafford, Stafford,  
Kansas.\*

Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE  
ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

APPLICATION

None.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

*Federal Reserve Bank of Kansas City*

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**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Denver Tec Bank P.O. Box 37545 Englewood, Colorado 80237-0545	6-29-92	9-28-92	Needs to improve

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF SEPTEMBER 28, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

\*Section 3(a)(3) application by  
Olney Bancshares, Inc., Olney, TX, to acquire  
First Coleman National Bank of Coleman, Coleman, TX 92/09/15

\*Section 3(a)(3) application by  
Olney Bancorp of Delaware, Inc., Wilmington, DE, to  
acquire First Coleman National Bank of Coleman, Coleman, TX 92/09/15

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.



**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF SEPTEMBER 28, 1992**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve record of meeting community credit needs.**

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 10/02/92

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Valley Bank of Nevada, Las Vegas, Nevada, to establish a branch office at the corner of Martin Luther King and Washington, Las Vegas, Nevada. *	<u>Newspaper:</u> 10/22/92

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Chang Hwi Kim, Palos Verdes, California, to retroactively acquire 10.98 percent of California Center Bank, Los Angeles, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 10/19/92
Rosa Leong, Los Angeles, California, to increase ownership from 24.9 percent up to 98 percent of Wilshire Center Bancorp, Los Angeles, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 10/16/92

Section III - Applications Subject to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Sakura Bank, Limited, Tokyo, Japan, to engage in futures commission merchant activities and to provide investment advice and options on futures through the acquisition of 60 percent of Dellsher Investment Company, Inc., Chicago, Illinois.	<u>Fed. Reg.:</u> Not yet published

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

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\* Subject to CRA

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 10/02/92

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending October 2, 1992. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
First American Bank	8941 East Valley Blvd. Rosemead, CA 91770 Tel: (818) 287-6100	6/15/92	Satisfactory

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\* Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.