

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
ACTIONS TAKEN BY THE BOARD OF GOVERNORS

RESEARCH LIBRARY  
SEP 18 9 35 AM '92  
FEDERAL RESERVE BANK  
OF CLEVELAND

H.2, 1992, No. 36  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending September 5, 1992

BANK HOLDING COMPANIES

Golden Financial Corporation, Elizabethtown, Kentucky  
-- petition for reconsideration of Board's approval  
of application to acquire Fort Knox National Bank,  
Radcliff, Kentucky.  
Denied, September 1, 1992.

Security Shares, Inc., Abilene, Texas -- to acquire  
Farmers and Merchants National Bank, Merkel, Texas.  
Approved, August 31, 1992.

BANK MERGERS

Farmers State Bank of Western Illinois, New Windsor,  
Illinois -- petition for reconsideration of Board's  
approval of applications to purchase certain assets  
and assume certain liabilities of the Bank of  
Alexis, Alexis, Illinois, and to establish  
branches.  
Denied, September 1, 1992.

ENFORCEMENT

Mount Vernon Bancshares, Inc., Mount Vernon, Kentucky  
-- written agreement dated August 17, 1992, with  
the Federal Reserve Bank of Cleveland and the  
Department of Financial Institutions of the  
Commonwealth of Kentucky.  
Announced, September 1, 1992.

INTERNATIONAL OPERATIONS

Chemical Bank, New York, New York -- to make an  
investment in Chemical Bank, Paris, France.  
Permitted, September 5, 1992.

REGULATIONS AND POLICIES

Regulation Y -- to augment the list of permissible  
nonbanking activities for bank holding companies to  
include full service securities brokerage and  
financial advisory activities (Docket R-0706).  
Approved, August 31, 1992.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Regulation Y -- amendments concerning changes in newspaper publication requirements for banking applications (Docket R-0760).  
Approved, September 3, 1992.

Section 23A of the Federal Reserve Act -- exemption for certain transactions between affiliated insured depository institutions that are subject to approval under the Bank Merger Act (Docket R-0762).  
Approved, September 3, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

|         |  |
|---------|--|
| Chicago | Cole Taylor Bank, Chicago, Illinois -- to establish an offsite electronic facility at 7500 South Pulaski Road, and 1145 Wilson Avenue.<br>Returned, September 3, 1992. |
|---------|--|

**BANK HOLDING COMPANIES**

|          |   |
|----------|---|
| Richmond | Bailey Financial Corporation, Clinton, South Carolina -- to acquire M.S. Bailey & Son, Bankers.<br>Approved, September 3, 1992.                           |
| Chicago  | Brenton Banks, Inc., Des Moines, Iowa -- to acquire Ames Financial Corporation, Ames, Iowa, and Ames Savings Bank, F.S.B.<br>Approved, September 1, 1992. |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

|             |   |
|-------------|---|
| St. Louis   | Central Arkansas Bancshares, Inc., Arkadelphia, Arkansas -- to engage de novo in securities brokerage activities through Central Arkansas Securities, Inc., Hot Springs, Arkansas. Permitted, September 3, 1992.  |
| St. Louis   | Commonwealth Financial corporation, Louisville, Kentucky -- to acquire Commonwealth Bank and Trust Company. Approved, September 3, 1992.  |
| Minneapolis | Community First Bankshares, Inc., Fargo, North Dakota -- to acquire Worthington Bancshares, Inc., Worthington, Minnesota. Approved, September 2, 1992.  |
| Atlanta     | First Farmers & Merchants Corporation, Columbia, Tennessee -- proposal to acquire certain assets and assume certain liabilities of the Chapel Hill, Tennessee, branch of Cavalry Banking, F.S.B., Murfreesboro, Tennessee, and merge the branch with First Farmers & Merchants National Bank of Columbia, Columbia, Tennessee. Approved, September 4, 1992. |
| Chicago     | First Midwest Bancorp, Inc., Naperville, Illinois -- to engage in acquiring and servicing loans. Returned, September 1, 1992.   |
| Minneapolis | First Sleepy Eye Bancorporation, Inc., Sioux Falls, South Dakota -- to engage de novo in making and servicing loans. Permitted, September 1, 1992.  |
| Chicago     | Firstbank of Illinois Co., Springfield, Illinois -- to acquire First Highland Corp., and The First National Bank of Highland. Approved, September 4, 1992.  |
| St. Louis   | Independent Southern Bancshares, Inc., Brownsville, Tennessee -- to engage de novo in providing investment or financial advice. Permitted, August 31, 1992.   |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

|           |  |
|-----------|--|
| Chicago   | Lincolnshire Bancshares, Inc., Lincolnshire, Illinois<br>-- to purchase participations from its banking subsidiary.<br>Returned, September 2, 1992.  |
| Richmond  | NBSC Corporation, Sumter, South Carolina -- proposal that The National Bank of South Carolina merge with First Trident Savings and Loan Corporation, Charleston, South Carolina.<br>Approved, September 4, 1992.                                     |
| Cleveland | Ohio Valley Banc Corp., Gallipolis, Ohio -- to acquire The Ohio Valley Bank Company.<br>Approved, September 4, 1992.   |
| Dallas    | Peoples Bancshares, Inc., Belton, Texas -- proposal that Peoples National Bank acquire certain assets and assume certain liabilities of the Salado branch of Bluebonnet Federal Savings Bank, F.S.B., Dallas, Texas.<br>Approved, September 4, 1992. |
| Cleveland | PNC Financial Corp., Pittsburgh, Pennsylvania -- to acquire Flagship Financial Corp., Jenkintown, Pennsylvania.<br>Approved, September 5, 1992.  |
| Richmond  | Regency Bancshares, Inc., Hickory, North Carolina -- to acquire Davidson Federal Savings Bank, Inc., Lexington, North Carolina, and First Savings Bank, Inc., F.S.B., Hickory, North Carolina.<br>Approved, September 4, 1992.                       |
| Dallas    | Westside Delaware Financial Corporation, Wilmington, Delaware -- to acquire Bank of The West, San Angelo, Texas.<br>Approved, September 4, 1992.   |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK MERGERS**

|             |  |
|-------------|--|
| Chicago     | Bank One, Champaign-Urbana, Champaign, Illinois -- to merge with Bank One, Monticello, Monticello, and to establish branches at 100 E. Washington and 219 W. Center, and at 220 N. Highway Avenue, Deland, Illinois.<br>Approved, September 3, 1992. |
| Chicago     | Cole Taylor Bank, Chicago, Illinois -- to merge with Cole Taylor Bank / Yorktown, Lombard, Illinois and to establish a branch at One Yorktown Center.<br>Returned, September 2, 1992.  |
| Chicago     | DeMotte State Bank, DeMotte, Indiana -- to acquire the Knox, Indiana, branch of Ameritrust National Bank, Elkhart, Indiana, and to establish a branch at 307 Carlson Drive.<br>Approved, September 2, 1992.  |
| Dallas      | Lamesa National Bank, Lamesa, Texas -- to merge with Bluebonnet Savings Bank, F.S.B.<br>Approved, August 31, 1992.   |
| Kansas City | Peoples Savings, Inc., Ottawa, Kansas, and Peoples, Inc. -- to acquire certain assets and assume certain liabilities of Overland Park Savings and Loan Association, Overland Park, Kansas.<br>Approved, September 4, 1992.                           |
| Cleveland   | Provident National Bank, Philadelphia, Pennsylvania -<br>- proposal to merge with First American Savings, F.A., Jenkintown; and Brandywine Savings Bank, PaSA, Downingtown, Pennsylvania.<br>Approved, September 5, 1992.                            |

**BANK PREMISES**

|             |   |
|-------------|---|
| Kansas City | Bank of Commerce, Wetumka, Oklahoma -- investment in bank premises.<br>Approved, September 1, 1992.         |
| Atlanta     | Commercial Bank of Florida, Miami, Florida --<br>investment in bank premises.<br>Approved, August 31, 1992. |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK PREMISES**

|             |  |
|-------------|--|
| Dallas      | Minden Bank & Trust Company, Minden, Louisiana --<br>investment in bank premises.<br>Approved, September 2, 1992.        |
| Minneapolis | Root River State bank, Chatfield, Minnesota --<br>investment in bank premises.<br>Approved, September 4, 1992.           |
| St. Louis   | United Missouri Bank Northeast, Monroe City, Missouri<br>-- investment in bank premises.<br>Approved, September 3, 1992. |

**BANKS, STATE MEMBER**

|          |   |
|----------|---|
| New York | Bank of New York, New York, New York -- exemption<br>from reserve requirement for subordinated debt.<br>Withdrawn, September 2, 1992. |
|----------|---|

**CAPITAL STOCK**

|           |   |
|-----------|---|
| St. Louis | Cabot Bankshares, Inc., Cabot, Arkansas -- redemption<br>of shares.<br>Approved, September 2, 1992.                     |
| St. Louis | Schuyler County Bancshares, Inc., Kirksville,<br>Missouri -- redemption of shares.<br>Approved, September 2, 1992.      |
| St. Louis | Southwest Illinois Bancshares, Inc., Coulterville,<br>Illinois -- redemption of shares.<br>Approved, September 4, 1992. |

**CHANGE IN BANK CONTROL**

|               |   |
|---------------|---|
| San Francisco | Burlingame Bancorp, Burlingame, California -- change<br>in bank control.<br>Permitted, September 1, 1992. |
| Chicago       | Metrocorp, Inc., East Moline, Illinois -- change in<br>bank control.<br>Returned, September 1, 1992.      |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

|             |  |
|-------------|--|
| Atlanta     | AmSouth Bank of Tennessee, Nashville, Tennessee, proposed merger with First Federal Bank, FSB, Chattanooga, Tennessee -- report on competitive factors.<br>Submitted, August 31, 1992.   |
| Atlanta     | Bank Corporation of Georgia, Macon, Georgia, proposed acquisition of First South Bank of Ben Hill County, N.A., Fitzgerald; First South Bank of Jones County, N.A., Gray; and First South Bank of Coweta County, N.A., Newnan, Georgia -- report on competitive factors.<br>Submitted, September 4, 1992.                |
| Atlanta     | Bank of Chicago - Garfield, Chicago, Illinois, proposed merger with Bank of Chicago-Little Village, and Bank of Chicago-Lakeshore -- report on competitive factors.<br>Submitted, August 31, 1992.   |
| Kansas City | Cherry Creek National Bank - 17th Street, Denver, Colorado, proposed merger with Vail National Bank, Vail, Colorado -- report on competitive factors.<br>Submitted, September 2, 1992.   |
| Atlanta     | Community National Bank, Lake City, Florida, proposed acquisition of the MacClenny, Florida, branch of Anchor Savings Bank FSB, Hewlett, New York -- report on competitive factors.<br>Submitted, August 31, 1992.   |
| Kansas City | Farm & Home Savings Association, Nevada, Missouri proposed acquisition of assets and assumption of the liabilities of the Gladstone, Independence, Wornall, Bannister, and St. Joseph branches of Home Savings of America, FSB, Irwindale, California -- report on competitive factors.<br>Submitted, September 1, 1992. |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

|               |   |
|---------------|---|
| Dallas        | Farm & Home Savings Association, Kansas City, Missouri, proposed exchange of three branches in Fort Worth, Texas, Dallas, Texas, and Houston, Texas to Home Savings of America, FSB, Irwindale, California, in exchange for five of Home's branches in Missouri, including two in Kansas City, and one each in St. Joseph, Gladstone, and Independence -- report on competitive factors.<br>Submitted, September 4, 1992. |
| Cleveland     | First Central National Bank of St. Paris, St. Paris, Ohio, proposed merger with First Central Interim National Bank -- report on competitive factors.<br>Submitted, September 4, 1992.  |
| Cleveland     | First Federal Savings and Loan Association, Wooster, Ohio, proposed acquisition of the Mansfield, Ohio, branch of Home Savings of America, Irwindale, California -- report on competitive factors.<br>Submitted, September 4, 1992.   |
| Richmond      | First State Bank, Elkins, Inc., Elkins, West Virginia, proposed merger with Community Bank & Trust National Association of Randolph County -- report on competitive factors.<br>Submitted, September 1, 1992.   |
| Chicago       | Harvest Savings Bank, FSB, Dubuque, Iowa, proposed merger with Clinton Federal Savings and Loan Association, Clinton, Iowa -- report on competitive factors.<br>Submitted, September 3, 1992.   |
| San Francisco | Home Savings of America, A Federal Savings Bank, Irwindale, California, proposed purchase of assets and assumption of liabilities of eight California branches of Coast Federal Bank, A Federal Savings Bank, Los Angeles, California -- report on competitive factors.<br>Submitted, September 3, 1992.  |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

|              |  |
|--------------|--|
| Philadelphia | Lafayette Bank, Easton, Pennsylvania, proposed purchase of certain assets and assumption of certain liabilities of three branches of Northeastern Bank of Pennsylvania, Scranton, Pennsylvania -- report on competitive factors. Submitted, September 3, 1992. |
| New York     | Manhattan Savings Bank, New York, New York, proposed merger with SafraBank, National Association, Miami, Florida -- report on competitive factors. Submitted, September 3, 1992.   |
| Philadelphia | Meridian Bank / New Jersey, Medford, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of Security Savings Bank, SLA, Vineland, New Jersey -- report on competitive factors. Submitted, September 1, 1992.                 |
| Kansas City  | MidFirst Bank, S.S.B., Paul Valley, Oklahoma, proposed exchange of branch office assets and liabilities with Local Federal Bank, F.S.B., Oklahoma City, Oklahoma -- report on competitive factors. Submitted, September 4, 1992.                               |
| Chicago      | NBD Wheaton Bank, Wheaton, Illinois, proposed merger with sixteen affiliated banks -- report on competitive factors. Submitted, August 31, 1992.   |
| Philadelphia | New Savings Bank, Philadelphia, Pennsylvania, proposed merger with Roxborough-Manayunk Federal Savings and Loan Association, Philadelphia, Pennsylvania -- report on competitive factors. Submitted, September 1, 1992.  |
| Dallas       | Olton State Bank, Olton, Texas, proposed merger with First National Bank in Stamford, Stamford, Texas -- report on competitive factors. Submitted, September 3, 1992.  |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

|          |   |
|----------|---|
| Dallas   | River Oaks Bank, Houston, Texas, proposed merger with Compass Bank - Houston -- report on competitive factors.<br>Submitted, September 3, 1992.   |
| Boston   | Sandwich Co-operative Bank, Sandwich, Massachusetts, proposed acquisition of certain assets and assumption of certain liabilities in the Falmouth, Hyannis, Chatham, and Orleans, Massachusetts, branches of Shawmut Bank, N.A., Boston, Massachusetts -- report on competitive factors.<br>Submitted, September 3, 1992. |
| Richmond | Santee Cooper State Bank, Elloree, South Carolina, proposed merger with First National Bank, Orangeburg, South Carolina -- report on competitive factors.<br>Submitted, September 2, 1992.  |
| Richmond | SNB Savings Bank, Inc., SSB, Valdese, North Carolina, proposed merger with SNB Savings Bank, Inc., SSB, of Elkin, Elkin, North Carolina -- report on competitive factors.<br>Submitted, September 1, 1992.  |
| New York | Valley National Bank, Passaic, New Jersey, proposed acquisition of Mayflower Savings Bank, S.L.A., Livingston, New Jersey -- report on competitive factors.<br>Submitted, September 3, 1992.  |

**EXTENSIONS OF TIME**

|               |  |
|---------------|--|
| Dallas        | A.N.B. Holding Company, LTD., Terrell, Texas -- extension to November 25, 1992, to acquire American National Bank of Terrell.<br>Granted, September 2, 1992. |
| San Francisco | First Interstate Bancorp, Los Angeles, California -- extension to divest certain properties.<br>Granted, September 3, 1992.                                  |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

|               |   |
|---------------|---|
| Dallas        | Minden Bancshares, Inc., Minden, Louisiana --<br>extension to November 10, 1992, to acquire Webster<br>Bancshares, Inc.<br>Granted, September 2, 1992.            |
| Dallas        | Minden Bank & Trust Company, Linden, Louisiana --<br>extension to November 10, 1992, to establish a<br>branch at 200 Homer Road.<br>Granted, September 2, 1992.   |
| Dallas        | Minden Bank & Trust Company, Minden, Louisiana --<br>extension to November 10, 1992, to acquire Webster<br>Bank & Trust Company.<br>Granted, September 2, 1992.   |
| Dallas        | Minden Bank & Trust Company, Minden, Louisiana --<br>extension to November 10, 1992, to establish a<br>branch at 1316 Sibley Road.<br>Granted, September 2, 1992. |
| San Francisco | West Coast Bancorp, Orange, California -- extension<br>to divest certain property.<br>Granted, September 1, 1992.   |
| San Francisco | West One Bancorp, Boise, Idaho -- extension to<br>January 15, 1993, to acquire Yakima Valley Bank,<br>Yakima, Washington.<br>Granted, September 3, 1992.          |

**MEMBERSHIP**

|         |  |
|---------|--|
| Chicago | Farmers Bank & Trust, Webster City, Iowa -- to become<br>a member of the Federal Reserve System.<br>Returned, September 2, 1992. |
|---------|--|

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AUGUST 31, 1992 TO SEPTEMBER 5, 1992  
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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

|        |   |
|--------|---|
| Boston | Fleet Financial Group, Inc., Providence, Rhode Island<br>-- to engage in asset management, servicing, and<br>collection activities through Fleet Commercial<br>Finance Corporate 12.<br>Withdrawn, August 20, 1992. |
|--------|---|

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

Neil St. John Raymond,  
d/b/a Candlewood Associates  
- Change in Control  
Notification to acquire up to 68.2%  
of the outstanding common stock  
of First Ipswich Bancorp, Ipswich,  
Massachusetts

Newspaper Not Yet Established  
Federal Register

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

Fleet Financial Group,  
Inc., Providence, Rhode  
Island - 4(c)(8) application  
to engage in asset management and  
Recovery Corporation, Boston,  
Massachusetts

Federal Register Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*Subject to CRA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

**\*\*Rating Definitions:** "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

| <u>Institution</u> | <u>Examination Date</u> | <u>Rating**</u> |
|--------------------|-------------------------|-----------------|
|--------------------|-------------------------|-----------------|

NONE

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

|   |         |
|---|---------|
| Chemical Bank, New York, New York, to establish an offsite electronic facility at Morgan Stanley & Co., 1 Pierrepont Plaza, Brooklyn, New York. <u>1/</u> | 9/27/92 |
| Chemical Bank, New York, New York, to establish an offsite electronic facility at Morgan Stanley & Co., 1633 Broadway, New York, New York. <u>1/</u>      | 9/27/92 |
| Chemical Bank, New York, New York, to establish an offsite electronic facility at New York Marriott Marquis, 1535 Broadway, New York, New York. <u>1/</u> | 9/27/92 |

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

|   |     |
|---|-----|
| Amboy Bancorporation, Old Bridge, New Jersey to make an investment in Woodhaven at South Brunswick, L.P., Cranbury, New Jersey and thereby engage indirectly in community development activities. | N/A |
|---|-----|

SECTION IV

Applications Not Involving  
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending September 5, 1992

| <u>NAME OF BANK</u>                                  | <u>RATING</u> | <u>EXAMINATION DATE</u> |
|--|---------------|-------------------------|
| Growth Bank<br>1500 Route 202<br>Basking Ridge, N.J. | Satisfactory  | December 2, 1991        |

- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

NONE.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

NONE.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

Susquehanna Bancshares, Inc., Litiz,  
PA to engage de novo in commercial  
finance services, through its existing  
nonbanking subsidiary, Susquebanc Lease  
Co., Manheim, PA, pursuant to § 4(c)(8)  
of the BHC Act and § 225.25(b)(1)(iv)  
of Regulation Y.

10/2/92

MBNA Corporation, Newark DE to establish  
MBNA Consumer Services, Inc., Newark, DE  
and to engage de novo in making consumer  
loans secured by second mortgages and in  
the sale of credit insurance, pursuant to  
§ 4(c)(8) of the BHC Act and  
§§ 225.25(b)(1)(iii) and (b)(8)(i) of  
Regulation Y.

10/2/92

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

NONE.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

# FEDERAL RESERVE BANK OF PHILADELPHIA

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## SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending September 4, 1992.

### **Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

#### **Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

#### **Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

#### **Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

#### **Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

### Bank/Location

### Examination Date

### CRA Rating

None.

Federal Reserve Bank of Cleveland

Applications Bulletin  
For Week Ending September 5, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(5) application from Integra Financial Corporation, Pittsburgh, Pennsylvania, on September 2, 1992, to acquire Equimark Corporation, Pittsburgh, Pennsylvania. \*N: September 30, 1992

Received Section 3(a)(5) application from Banc One Corporation and Banc One Texas Corporation, both of Columbus, Ohio, on June 22, 1992, to acquire Team Bancshares, Inc., and Team Bancshares II, both of Dallas, Texas. \*N: October 3, 1992\*\*

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

NONE

- 
- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from date of application's receipt.

\*\* - Originally appeared in the Applications Bulletin on July 18, 1992, with the comment period initially scheduled to expire on August 14, 1992. The revised comment period reflected herein is to accommodate a publication of the newspaper notice in the Columbus, Ohio, market and thereby complete the technical publication requirements of the application.

Federal Reserve Bank of Cleveland

**Applications Bulletin**  
**For Week Ending September 5, 1992**

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**  
**OR NEWSPAPER NOTICE**

Received notice from Society National Bank, Cleveland, Ohio, on September 4, 1992, of its intent to invest in SELCO Service Corporation, a bank service corporation, which will engage in personal or real property lease financing activities pursuant to Section 225.25(b)(4) of Regulation Y.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Security Capital Bancorp, Salisbury, North  
Carolina, to acquire Citizens Savings, Inc.,  
SSB, Concord, North Carolina; Home Savings  
Bank, Inc., SSB, Kings Mountain, North  
Carolina; and Omnibank, Inc., A State Savings  
Bank, SSB, Salisbury, North Carolina.\*

9-30-92

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

Signet Banking Corporation, Richmond,  
Virginia, to provide commodity trading  
advice.

9-21-92\*\*

First Maryland Bancorp, Baltimore,  
Maryland, to expand geographically its  
credit-related reinsurance activities  
through First Maryland Life Insurance  
Company, Phoenix, Arizona.

Not Yet Available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Comment Period Ending Date

None.

\*Application is subject to CRA requirements.

\*\*Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending September 4, 1992

Definition of Ratings

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

|  | <u>Examination<br/>Date</u> | <u>Rating</u> |
|--|-----------------------------|---------------|
| Bank of the Commonwealth<br>403 Boush Street<br>Norfolk, Virginia 23510                | 6-15-92                     | Satisfactory  |
| First Commonwealth Bank<br>204 West Main Street<br>Wise, Virginia 24293                | 6-23-92                     | Satisfactory  |
| Citizens Bank and Trust Company<br>126 South Main Street<br>Blackstone, Virginia 23824 | 6-29-92                     | Satisfactory  |

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending September 4, 1992

Section 1 - Applications Subject to Newspaper Notice Only

| <u>Application</u>  | <u>Comment Period Ending Date</u> |
|---|-----------------------------------|
| The Colonial BancGroup, Inc.<br>Montgomery, Alabama<br>To acquire Auburn Federal Savings Bank, Auburn, Alabama, and then merge it into its subsidiary, Colonial Bank, Montgomery, Alabama, pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act, as amended by the Federal Deposit Insurance Corporation Improvement Act of 1991. | Not yet available*                |
| SouthTrust Bank of West Florida<br>St. Petersburg, Florida<br>To merge with Colony Bank, Clearwater, Florida, pursuant to Section 18(c) of the Federal Deposit Insurance Act.   | Not yet available*                |

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

| <u>Application</u>   | <u>Comment Period Ending Date</u> |
|--|-----------------------------------|
| AmSouth Bancorporation<br>Birmingham, Alabama<br>To acquire AmSouth Bank of Georgia, Summerville, Georgia (in organization), through the purchase of assets and assumption of liabilities of the Summerville, Georgia branch of First Federal Bank, FSB, Chattanooga, Tennessee. | Not yet available*                |
| ABC Bancorp<br>Moultrie, Georgia<br>To acquire Cairo Banking Company, Cairo, Georgia.  | Not yet available*                |

\*Subject to Provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending September 4, 1992

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

|  |                    |
|--|--------------------|
| The Employee Stock Ownership & Trust of<br>Southwest Georgia Financial Corporation<br>Moultrie, Georgia<br>1-BHC formation, Southwest Georgia<br>Financial Corporation, Moultrie, Georgia. | Not yet available* |
|--|--------------------|

|  |                    |
|--|--------------------|
| Mansura Bancshares, Inc.<br>Mansura, Louisiana<br>To acquire Union Bancshares, Inc.,<br>Marksville, Louisiana. | Not yet available* |
|--|--------------------|

Section 3 - Applications Subject to Federal Register  
Notice Only

| <u>Application</u>   | <u>Comment Period Ending Date</u> |
|--|-----------------------------------|
| AmSouth Bancorporation<br>Birmingham, Alabama<br>To acquire First Chattanooga Financial<br>Corporation, Chattanooga, Tennessee,<br>and thereby acquire its subsidiary, First<br>Federal Bank, FSB, Chattanooga, Tennessee.   | Not yet available                 |
| Claiborne Holding Company, Inc.<br>Tazewell, Tennessee<br>To engage <b>de novo</b> in insurance agency and<br>underwriting activities through its<br>subsidiary, Premier Insurance Agency, Inc.,<br>Tazewell, Tennessee, pursuant to Section<br>225.25(b)(8)(iii) of Regulation Y. | Not yet available                 |

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Plaza Bank of Miami  
Miami, Florida  
Request for increase in bank premises.

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\*Subject to Provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending September 4, 1992

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

| <u>Examination</u><br><u>Bank</u>   | <u>Rating</u> | <u>Date</u> |
|---|---------------|-------------|
| Family Bank of Hallandale<br>Post Office Box 10<br>Hallandale, Florida 33009<br>(305) 458-2211  | Satisfactory  | 06-01-92    |
| First American Bank of Pelham<br>Post Office Box 100<br>Pelham, Alabama 35124<br>(205) 663-4750 | Satisfactory  | 06-01-92    |

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

| <u>Type</u> | <u>Application</u>  | <u>Comment Period<br/>Ending Date</u> |
|-------------|---|---------------------------------------|
| Branch      | Istituto Bancario San Paolo Di<br>Torino S.p.A.<br>Torino, Italy<br>Representative Office<br>70 W. Madison Street<br>Chicago, Illinois* | N - **                                |
| Oakar       | United Bancorp, Inc.<br>Tecumseh, Michigan<br>Morenci & Clinton, Michigan offices of<br>Standard Federal Bank<br>Troy, Michigan*        | N - **                                |

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice

| <u>Type</u> | <u>Application</u>   | <u>Comment Period<br/>Ending Date</u> |
|-------------|--|---------------------------------------|
| Y-2         | First Midwest Corporation of Delaware<br>Elmwood Park, Illinois<br>West Central Illinois Bancorp, Inc.<br>Monmouth, Illinois<br>The National Bank of Monmouth<br>Monmouth, Illinois* | FR - 9-21-92<br>N - 8-31-92           |
| Y-1         | Albrecht Financial Services, Inc.<br>Wall Lake, Iowa<br>Norwalk-Cumming State Bank<br>Norwalk, Iowa*   | FR - 9-8-92<br>N - 9-10-92            |
| CoC-HC      | Elcho Bancorporation, Inc.<br>Venice, Florida<br>Marguerite Sevede   | FR - 9-16-92<br>N - **                |
| Y-1         | Fairmount Banking Company<br>Fairmount, Indiana<br>The Fairmount State Bank<br>Fairmount, Indiana*   | FR - 9-21-92<br>N - **                |
| Y-2         | GNB Bancorporation<br>Grundy Center, Iowa<br>Ackley Bancorporation<br>Ackley, Iowa<br>Ackley State Bank<br>Ackley, Iowa*   | FR - 9-21-92<br>N - 9-14-92           |

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice  
(continued)

| <u>Type</u> | <u>Application</u>   | <u>Comment Period<br/>Ending Date</u> |
|-------------|--|---------------------------------------|
| Y-2         | PSB Corporation<br>Wellsburg, Iowa<br>First National Bank of Sumner<br>Sumner, Iowa* | FR - **<br>N - **                     |

Section III - Applications Subject to Federal Register  
Notice Only

| <u>Type</u>                   | <u>Application</u>  | <u>Comment Period<br/>Ending Date</u> |
|-------------------------------|---|---------------------------------------|
| Reduction of<br>Capital Stock | Farmers Bank of Mt. Pulaski<br>Mount Pulaski, Illinois<br>To redeem 120 shares of its common stock                      | FR - **                               |
| 4(c)(8)                       | Midstates Financial Corp.<br>Brownsburg, Indiana<br>Freedom Mortgage Company<br>Brownsburg, Indiana                     | FR - 9-21-92                          |
| Y-4                           | GNB Bancorporation<br>Grundy Center, Iowa<br>Ackley Insurance Agency<br>Ackley, Iowa<br>Federal Reserve Bank of Chicago | FR - 9-21-92                          |

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

| <u>Type</u> | <u>Application</u> |
|-------------|--------------------|
| None        |                    |

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

## AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending September 04, 1992. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

### Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

| <u>BANK NAME/LOCATION</u>  | <u>EXAMINATION DATE</u> | <u>RATINGS</u> |
|--|-------------------------|----------------|
| -State Bank<br>P.O. Box 149<br>Everly, Iowa 51338<br>(712) 834-2221                          | 5/26/92                 | S              |
| -Ripley County Bank<br>420 South Buckeye Street<br>Osgood, Indiana 47037<br>(812) 689-4202   | 4/20/92                 | S              |
| -Cole Taylor Bank<br>850 West Jackson Boulevard<br>Chicago, Illinois 60607<br>(312) 738-2000 | 4/20/92                 | S              |

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING SEPTEMBER 4, 1992

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

Application

End of Comment Period

None.

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

End of Comment Period

- \* Section 3(a)(1) application by H & H Holding Company,  
Alton, Illinois to acquire Greene County National  
Bank in Carrollton, Carrollton, Illinois and Godfrey  
State Bank, Godfrey, Illinois Not yet available
- \* Section 3(a)(3) application by Union Planters  
Corporation, Memphis, Tennessee to acquire Bank of  
East Tennessee, Knoxville, Tennessee Newspaper: 10-2-92
- \* Section 3(a)(3) application by Old National Bancorp,  
Evansville, Indiana to acquire City Financial Bancorp,  
Inc., Danville, Illinois Newspaper: 9-28-92

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application

End of Comment Period

None.

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Application

End of Comment Period

None.

- \* This application is subject to CRA.

**FEDERAL RESERVE BANK OF ST. LOUIS**  
St. Louis, Missouri

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING September 4, 1992

| Name of Bank | Bank Address | Examination Date | Examination Rating |
|--------------|--------------|------------------|--------------------|
| None         |              |                  |                    |
|              |              |                  |                    |
|              |              |                  |                    |
|              |              |                  |                    |
|              |              |                  |                    |

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section I - Applications Subject to  
Newspaper Notice Only**

| <u>Application</u> | <u>Comment Period<br/>Ending Date</u> |
|--------------------|---------------------------------------|
| None.              |                                       |

**Section II - Applications Subject to Both  
Newspaper and Federal Register Notice**

| <u>Application</u>   | <u>Comment Period<br/>Ending Date</u> |
|--|---------------------------------------|
| First Dakota Financial Corporation<br>Yankton, SD<br>To acquire, via merger, 100% of<br>McCook Bancshares, Inc., Salem, SD,<br>a one-bank holding company owning<br>McCook County National Bank, Salem,<br>SD* | Not yet available                     |
| E. J. Heymans, Sr., Revocable Trust<br>To acquire 35.2% of the voting shares<br>of Dunn County Bankshares, Inc.<br>Menomonie, WI   | Not yet available                     |

**Section III - Applications Subject  
to Federal Register Notice Only**

| <u>Application</u> | <u>Comment Period<br/>Ending Date</u> |
|--------------------|---------------------------------------|
| None.              |                                       |

**Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice**

Application  
None.

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\*Subject to CRA

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section V - Availability of

CRA Public Evaluations  
week ending September 4, 1992

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ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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BANK(S) EXAMINED

DATE OF EXAMINATION

CRA RATING

None.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF AUGUST 31, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

**\*\*** NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF AUGUST 31, 1992**

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve record of meeting community credit needs.**

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

| <u>Bank</u>   | <u>Date of<br/>Examination</u> | <u>CRA Rating</u> |
|---|--------------------------------|-------------------|
| United Bank & Trust<br>P. O. Box 3157<br>1049 N. Third Street<br>Abilene, Texas 79604 | 92/06/15                       | Satisfactory      |

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 9/04/92

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

M. Kent Foote, Sandy, Utah, to increase his ownership from 13.84 percent up to 14.70 percent in Guardian Bancorp, Salt Lake City, Utah.

Newspaper: Not available

Fed. Reg.: Not available

Section III - Applications Subject to Federal Register Notice Only

Application

Comment Period Ending Date

North Cascades Bancshares, Inc., Chelan, Washington, to engage de novo in brokerage and investment advisory services through North Cascades Financial Services, Inc., Chelan, Washington.

Fed. Reg.: Not yet published

Grupo Financiero Bacomer S.A. de C.V., Bancomer, S.A., Bancomer Holding Company (Antilles) N.V., Bancomer Holding Company (Netherlands) B.V., and Bancomer Holding Company, to engage de novo in receiving money for transmission abroad, buying and selling foreign currency, check cashing and issuing and selling U.S. and foreign currency money orders with a face value of \$1,000 or less through Bancomer Transfer Services, Inc., Los Angeles, California.

Fed. Reg.: Not available

Continental Bancorporation, Las Vegas, Nevada, to engage de novo in trust company activities in Nevada through Continental Trust Company, Las Vegas, Nevada.

Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 9/04/92

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending September 4, 1992. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

| <u>Institution</u> | <u>Location</u> | <u>Examination Date</u> | <u>Rating*</u> |
|--------------------|-----------------|-------------------------|----------------|
| None               |                 |                         |                |

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\* Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.