

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1992, No. 28
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending July 11, 1992

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ADVISORY COUNCILS

Consumer Advisory Council -- request for nominations
for nine vacancies.
Announced, July 7, 1992.

BANK HOLDING COMPANIES

Banc One Ohio Corporation, Columbus, Ohio -- to
acquire First Security Corporation of Kentucky,
Lexington, Kentucky.
Approved, July 6, 1992.

CB&T Financial Corp., Fairmont, West Virginia, and
CB&T Clarksburg Corporation -- to acquire First
State Bancorporation, Inc., Elkins, West Virginia,
and First State Bank.
Approved, July 6, 1992.

SouthTrust Corporation, Birmingham, Alabama -- to
acquire First Federal Enterprises, Inc., Marianna,
Florida, and First Federal Savings Bank.
Denied, July 8, 1992.

BANK MERGERS

SouthTrust Bank of Northwest Florida, Marianna,
Florida -- to merge with First Federal Savings
Bank.
Denied, July 8, 1992.

BOARD OPERATIONS

Division of Banking Supervision and Regulation --
reorganization and appointment of Herbert A. Biern,
Roger T. Cole, and James I. Garner as Deputy
Associate Directors, and Howard A. Amer, Gerald A.
Edwards, Jr., James V. Houpt, Jack P. Jennings,
Rhoger H. Pugh, and Molly S. Wassom as Assistant
Directors, and the transfer of Frederick M. Struble
to the position of Associate Director for Policy.
Approved, July 8, 1992.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

DISCOUNT RATES

Discount rates -- decrease to 3 percent from 3-1/2 percent by the Federal Reserve Bank of Cleveland, effective immediately.
Approved, July 6, 1992.

Discount rates -- decrease to 3 percent from 3-1/2 percent by the Federal Reserve Bank of St. Louis, effective July 7, 1992.
Approved, July 6, 1992.

ENFORCEMENT

BCCI Holdings (Luxembourg) S.A., Luxembourg, and the National Commercial Bank, Saudi Arabia -- assessment of a civil money penalty of up to \$170 million against Khalid bin Mahfouz, assessment of a civil money penalty of up to \$6 million against Haroon Kahlon, and actions seeking issuance of cease and desist orders requiring disgorgement of profits.
Announced, July 8, 1992.

Eden Valley Bancshares, Inc., Eden Valley, Minnesota, and the Farmers & Merchants Agency, Inc., Pierz, Minnesota -- order of assessment of a civil money penalty and a cease and desist order against Thomas J. Sexton, an affiliated party.
Announced, July 8, 1992.

Habib Bank AG Zurich, Zurich, Switzerland, and the Habib Bank's branch in Los Angeles -- joint issuance with the Federal Deposit Insurance Corporation and the Superintendent of Banks of the State of California of a cease and desist order, and issuance by the Federal Reserve of an order of civil money penalty against the Habib Bank AG Zurich.
Announced, July 7, 1992.

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JULY 6, 1992 TO JULY 11, 1992
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ACTIONS TAKEN BY THE BOARD OF GOVERNORS

FORMS

Foreign Representative Office Registration Report (FR 3072) -- one-time report.
Approved, July 8, 1992.

REGULATIONS AND POLICIES

Regulation F -- new regulation to implement the interbank liability provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991.
Proposed, July 8, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Chicago ASB Bankcorp, Inc., Adrian, Michigan -- to acquire the branch office of First Federal Savings and Loan Association.
Approved, July 8, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

New York Chemical Bank, New York, New York -- to establish a
 branch at Madison Square Garden, from July 13
 through July 16, 1992.
 Approved, July 7, 1992.

Chicago Hawkeye Bank & Trust of Des Moines, Des Moines,
 Iowa -- to relocate its branch to 3501 86th Street,
 Urbandale, Iowa, from 8550 Hickman.
 Approved, July 8, 1992.

Atlanta Mega Bank, Miami, Florida -- to establish a branch at
 18999 Biscayne Boulevard, North Miami Beach,
 Florida.
 Approved, July 10, 1992.

Atlanta NationsBank of Tennessee, Nashville, Tennessee -- to
 establish an automated teller machine at the Cleo,
 Inc. Plant, 4025 Viscount, Memphis, Tennessee.
 Approved, July 9, 1992.

Atlanta Trust Company Bank, Atlanta, Georgia -- to establish
 a limited service facility at St. Anne's Terrace
 Retirement Facility, 3100 Northside Parkway, N.W.
 Approved, July 9, 1992.

Atlanta Trust Company Bank, Atlanta, Georgia -- to establish
 a remote drive-in facility at 300 Galleria Parkway.
 Approved, July 9, 1992.

New York United Jersey Bank, Hackensack, New Jersey -- to
 establish an offsite electronic facility at Paramus
 Park Mall, 700 Paramus Park, Paramus, New Jersey.
 Approved, July 6, 1992.

BANK HOLDING COMPANIES

Richmond American Bancshares, Inc., Monroe, North Carolina --
 to acquire American Commercial Savings Bank, Inc.,
 SSB.
 Approved, July 10, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	ASB Bankcorp, Inc., Adrian, Michigan -- to acquire the Tecumseh, Michigan, branch of First Federal Savings and Loan Association. Approved, July 8, 1992.
Atlanta	Barnett Banks, Inc., Jacksonville, Florida -- to engage de novo in leasing activities nationwide. Approved, July 9, 1992.
St. Louis	BMC Bankcorp, Inc., Benton, Kentucky -- to engage in savings and loan activities through the acquisition of United Commonwealth Bank, Federal Savings Bank, Murray, Kentucky, and for United Commonwealth to engage in credit related insurance activities. Approved, July 10, 1992.
Secretary	Bowbells Holding Company, Bowbells, North Dakota -- to acquire First National Bank, Minot, North Dakota. Approved, July 9, 1992.
Richmond	Central Fidelity Banks, Inc., Richmond, Virginia -- proposal that Central Fidelity Bank acquire certain assets and assume the deposit liabilities of Investors Federal Savings Bank. Approved, July 10, 1992.
Chicago	Commercial National Financial Corporation, Ithaca, Michigan -- to acquire the Greenville, Michigan, branch of Great Lakes Bancorp, F.S.B., Greenville, Michigan. Approved, July 6, 1992.
Minneapolis	Community Bank Group, Inc., Eden Prairie, Minnesota - - to acquire Klossner State Bank, Klossner, Minnesota. Approved, July 10, 1992.
Kansas City	Dickinson Financial Corporation, Kansas City, Missouri -- to acquire Atchison County Investment Company, Rock Port, Missouri. Approved, July 8, 1992.
Chicago	Jones Bancorp, Inc., Marcellus, Michigan -- to acquire G.W. Jones Exchange Bank. Returned, July 9, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

New York Midland Bank PLC, London, England -- to engage in full service brokerage, acting as agent in the private placement of all types of securities, and buying and selling securities on order of investors as a riskless principal through Midland Montagu Capital Markets, Inc.
Returned, July 7, 1992.

Minneapolis NoDak Bancorporation, Mandan, North Dakota - to acquire First Southwest Bank - Bismarck, Bismarck, North Dakota.
Approved, July 6, 1992.

Atlanta Peach State Bankshares, Inc., Riverdale, Georgia -- to acquire Peach State Bank.
Approved, July 6, 1992.

St. Louis Security Bancshares, Inc., Des Arc, Arkansas -- to acquire Southern Bancshares, Inc., West Helena, Arkansas, and Merchants and Farmers Bank.
Approved, July 6, 1992.

Kansas City Stock Exchange Financial Corporation, Caldwell, Kansas -- to acquire Stock Exchange Bank.
Approved, July 10, 1992.

BANK MERGERS

Richmond Bank of Hampton Roads, Chesapeake, Virginia, -- to merge with Coastal Virginia Bank, Virginia Beach, Virginia.
Approved, July 9, 1992.

Richmond Central Fidelity Bank, Richmond, Virginia -- to acquire certain assets and assume the deposit liabilities of Investors Federal Savings Bank, and to establish branches.
Approved, July 10, 1992.

Minneapolis First Southwest Bank - Mandan, Mandan, North Dakota - - to merge with the Mandan branch of the Northwestern Federal Savings Bank, Fargo, North Dakota.
Approved, July 6, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Kansas City	Central Bank of Oklahoma City, Oklahoma City, Oklahoma -- investment in bank premises. Approved, July 9, 1992.
Chicago	Hawkeye Bank & Trust of Des Moines, Des Moines, Iowa -- investment in bank premises. Approved, July 8, 1992.
Cleveland	Ohio Citizens Bank, Toledo, Ohio -- investment in bank premises. Approved, July 11, 1992.

CAPITAL STOCK

Atlanta	BMR Financial Group, Inc., Atlanta, Georgia -- redemption of shares. Approved, July 8, 1992.
Chicago	Overton Bank Shares, Inc., Mondamin, Iowa -- redemption of shares. Returned, July 9, 1992.

CHANGE IN BANK CONTROL

Boston	Amity Bancorp, Inc., New Haven, Connecticut -- change in bank control. Permitted, July 10, 1992.
Boston	Andover Bancorp, Andover, Massachusetts -- change in bank control. Permitted, July 8, 1992.
Kansas City	Clinton Bancshares, Inc., Clinton, Oklahoma -- change in bank control. Permitted, July 6, 1992.
Dallas	Community Bankers, Inc., Granbury, Texas -- change in bank control. Returned, July 7, 1992.
Kansas City	Midwest National Bancshares, Inc., Midwest City, Oklahoma -- change in bank control. Permitted, July 7, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Minneapolis Morris State Bancorporation, Morris, Minnesota --
change in bank control.
Permitted, July 8, 1992.

Chicago Overton Bank Shares, Inc., Mondamin, Iowa -- change
in bank control.
Returned, July 9, 1992.

New York Wilber Corporation, Oneonta, New York -- change in
bank control.
Permitted, July 6, 1992.

COMPETITIVE FACTORS REPORTS

San Francisco American Savings Bank, FA, Stockton, California,
proposed purchase of assets and assumption of
liabilities of the branch of World Savings and Loan
Association, A Federal Savings and Loan
Association, Oakland, California, at 2033 Wilshire
Boulevard, Los Angeles, California -- report on
competitive factors.
Submitted, July 8, 1992.

Cleveland Bank One, Lexington, N.A., Lexington, Kentucky,
proposed merger with First Security Bank and Trust
Company of Madison County, Richmond; First Security
Bank and Trust Company of Clark County, Winchester;
First Security Bank and Trust Company of Danville,
N.A., Danville; and First Security National Bank
and Trust Company of Lexington, Lexington, Kentucky
-- report on competitive factors.
Submitted, July 7, 1992.

Dallas Benbrook State Bank, Benbrook, Texas, proposed
purchase of assets and assumption of liabilities of
Lake Granbury National Bank, Granbury, Texas --
report on competitive factors.
Submitted, July 10, 1992.

Cleveland Charter One Financial, Inc., Cleveland, Ohio,
proposed acquisition of First American Savings,
F.S.B. Canton, Ohio -- report on competitive
factors.
Submitted, July 7, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Chicago	Commercial National Bank, Alma, Michigan, proposed purchase of certain assets and assumption of the liabilities of the Greenville, Michigan, branch of Great Lakes Bancorp, F.S.B., Ann Arbor, Michigan -- report on competitive factors. Submitted, July 6, 1992.
Cleveland	Farmers Banking Company, N.A., Lakeview, Ohio, proposed merger with Citizens Loan & Building Company, Lima, Ohio -- report on competitive factors. Submitted, July 7, 1992.
Dallas	First Bank / Las Colinas, Irving, Texas, proposed merger with BankTexas National Association, Houston, Texas -- report on competitive factors. Submitted, July 6, 1992.
Richmond	Jefferson National Bank, Charlottesville, Virginia, proposed merger with Jefferson Interim National Bank -- report on competitive factors. Submitted, July 8, 1992.
New York	Lakeview Savings Bank, SLA, Paterson, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of the 177 Market Street, Paterson, New Jersey, branch of Polifly Savings and Loan Association, Milford, New Jersey -- report on competitive factors. Submitted, July 9, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Atlanta	Central Bank of the South, Birmingham, Alabama -- extension to October 17, 1993, to establish a branch at Section 21, Township 4 South, Range 2 West, Madison, Alabama. Granted, July 8, 1992.
Chicago	Comerica Bank - Detroit, Detroit, Michigan -- extension to October 19, 1992, to merge with Manufacturers Bank, National Association, to establish branches, and to invest in bank premises. Granted, July 7, 1992.
Chicago	Midlothian State Bank Employees Stock Ownership Trust, Midlothian, Illinois -- extension to October 28, 1992, to acquire shares of Midlothian State Bank. Granted, July 10, 1992.
New York	People's Mutual Holdings, Bridgeport, Connecticut -- extension to divest certain property. Granted, July 6, 1992.
Atlanta	SunTrust Banks, Inc., Atlanta, Georgia -- extension to October 27, 1992, to acquire BHC Holdings, Inc., Philadelphia, Pennsylvania, and engage in securities brokerage activities. Granted, July 10, 1992.

INTERNATIONAL OPERATIONS

Secretary	First Interstate Overseas Investment, Inc., Los Angeles, California -- to extend corporate existence to November 27, 2013. Granted, July 7, 1992.
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RESERVE BANK SERVICES

Director, FRBO	Federal Reserve Bank of Dallas -- to implement a Payor Bank Services Group Sort. Approved, July 8, 1992.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Richmond -- to consolidate
its noncash collection functions at the
Jacksonville Branch of the Federal Reserve Bank of
Atlanta and at the Federal Reserve Bank of
Cleveland.
Approved, July 6, 1992.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Real estate underwriting standards -- uniform regulations prescribing standards for real estate lending as required by the Federal Deposit Insurance Corporation Improvement Act of 1991. Proposed, May 21, 1992.

Safety and soundness -- advance notice of proposed rulemaking to implement safety and soundness standards in the Federal Deposit Insurance Corporation Improvement Act of 1991. Approved, May 21, 1992.

RESERVE BANK SERVICES

Priced services -- factors for evaluating withdrawal from a priced service line (Docket R-0767) and withdrawal from the priced definitive securities safekeeping service (Docket R-0768). Proposed, June 3, 1992.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Minneapolis	Cando Holding Company, Inc., Cando, North Dakota -- change in bank control. Permitted, July 3, 1992.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"
- Needs to Improve; "SN" - Substantial Noncompliance.

Institution

Examination Date

Rating**

NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Bank of New York Company, Inc., New York, New York to engage in community development activities with respect to qualified low income housing improvement projects and related commercial facilities through a limited partnership investment in New York Equity Fund 1992 Limited Partnership.

8/3/92

Skandinaviska Enskilda Banken, Stockholm, Sweden, through its wholly owned subsidiary, Enskilda Securities Inc., New York, New York, to act as agent in the private placement of all types of securities, including providing related advisory services and to buy and sell all types of securities on the order of investors as a riskless principal.

8/10/92

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending July 11, 1992

NAME OF BANK

RATING

EXAMINATION DATE

None.

- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Commonwealth Bank, Williamsport, PA proposes to relocate a branch office from 1 Oswayo Street, Shinglehouse, PA to 51 Academy Street, Shinglehouse, PA (a distance of approx. 3/4 of a mile). In connection with this relocation, the bank has also requested permission to make an additional investment of \$625 thousand in bank premises, pursuant to Section 24A of the Federal Reserve Act.

8/7/92

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Comment Period Ending Date

NONE.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

CCNB Corporation, Camp Hill, PA requests approval pursuant to Section 5(d)(3) of the FDIA as amended by FDICIA in connection with the merger of Parent Federal Savings Bank, Lancaster, PA into CCNB Bank, Camp Hill, PA.

Received: 6/30/92

1/ Subject to provisions of Community Reinvestment Act.
* N/A - not yet available.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending July 10, 1992.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
First Capitol Bank York, PA	4/23/92	Satisfactory

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending July 11, 1992**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

Received application from Fifth Third Bank, Cincinnati, Ohio, for permission to establish CBCT branches at 3414 Brookpark Road, Cleveland, Ohio, and 34700 Vine Street, Eastlake, Ohio. * July 20, 1992

Received OAKAR application from Belmont Bancorp, Bridgeport, Ohio, on June 26, 1992, to acquire three New Philadelphia, Ohio, branches of Diamond Savings and Loan Company, Findlay, Ohio, and merge them into its wholly-owned bank subsidiary, Belmont National Bank, St. Clairsville, Ohio. * July 18, 1992

Received application from KSB Bank, Killbuck, Ohio on July 7, 1992, to merge with The Killbuck Savings Bank Company, Killbuck, Ohio. * Not Yet Known

Received application from The Killbuck Savings Bank Company, (formerly KSB Bank) Killbuck, Ohio, on July 7, 1992, to become a member of the Federal Reserve System. Not Yet Known

Received application from The Exchange Bank, Luckey, Ohio, on May 4, 1992, for permission to establish a branch at 940 Clarion Avenue, Holland, Ohio. * July 18, 1992

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- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from date of application's receipt.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending July 11, 1992**

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(3) and Section 3(a)(5) applications from PNC Financial Bancorp, Pittsburgh, Pennsylvania, on June 30, 1992, to acquire CCNB Corporation, Camp Hill, Pennsylvania. * F: August 7, 1992

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(1) application from Killbuck Bancshares, Inc., Killbuck, Ohio, on July 7, 1992, to acquire The Killbuck Savings Bank Company (formerly KSB Bank), Killbuck, Ohio. * Not Yet Known #

Received Section 3(a)(3) application from Killbuck Bancshares, Inc., Killbuck, Ohio, on July 7, 1992, to acquire The Killbuck Savings Bank Company (formerly KSB Bank), Killbuck, Ohio. * Not Yet Known #

Received Section 3(a)(1) application from U.K. Bancorporation, Inc., Falmouth, Kentucky, on July 3, 1992, to acquire United Kentucky Bank of Pendleton County, Falmouth, Kentucky. * F: August 6, 1992

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- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from the date of receipt of the application.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending July 11, 1992**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Received Section 4(c)(8) applications from PNC Financial Bancorp, Pittsburgh, Pennsylvania, on June 30, 1992, to acquire the non-bank subsidiaries of CCNB Corporation, Camp Hill, Pennsylvania. August 7, 1992

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER
NOTICE OR NEWSPAPER NOTICE**

Received request from Security Dollar Bank, Niles, Ohio, on July 7, 1992, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank of McKenney, McKenney, Virginia, to establish an Electronic Funds Transfer Facility in the Thrift Mart Truck Plaza at 5420 Boydton Plank Road, Petersburg, Virginia.*	8-1-92

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Union Corporation, Charlotte, North Carolina, to acquire up to 15% of the voting shares of Southeast Switch, Inc., Maitland, Florida.	Not yet available.
Wachovia Corporation, Winston-Salem, North Carolina, to acquire up to 15% of the voting shares of Southeast Switch, Inc., Maitland, Florida.	Not yet available.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending July 10, 1992

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Pee Dee State Bank 115 Main Street Timmonsville, South Carolina 29161	4-27-92	Satisfactory
Bank of Loudoun 30 Catoclin Cir. Leesburg, Virginia 22075	4-27-92	Satisfactory
Bank of Ripley 108 N. Church Street Ripley, West Virginia 25271	4-28-92	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 10, 1992

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Singer & Friedlander, Limited London, England To establish a representative office in Miami, Florida.	Not yet available*

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnett Banks, Inc. Jacksonville, Florida To acquire 7L Corporation, Tampa, Florida and its subsidiary, First Florida Banks, Inc., Tampa, Florida.	08-07-92* Federal Register
Florida Security Holding Corporation Orlando, Florida Change in control by James L. Hewitt to acquire an additional 4 percent of the outstanding shares of common stock. The acquisition will increase his ownership to 26.4 percent.	07-30-92* Federal Register

Section 3 - Applications Subject to Federal
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Jefferson Bancorp, Inc. Miami Beach, Florida To engage de novo in accounts receivable financing, mortgage financing, factoring, and servicing loans, and other extensions of credit, pursuant to Section 225.25(b)(1) of Regulation Y.	Not yet available

*Subject to Provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 10, 1992

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Subject to Provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 10, 1992

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination
Bank

Rating

Date

None.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Oakar	American National Bank and Trust Company of Muncie Muncie, Indiana Muncie Federal Savings Bank Muncie, Indiana*	N - **
Merger/ Branches	Bank One, Champaign-Urbana Champaign, Illinois Bank One, Monticello Monticello, Illinois 100 W. Washington Monticello, Illinois 219 W. Center Monticello, Illinois 220 N. Highway Avenue Deland, Illinois*	N - **
Branch	First of America Bank - West Michigan Grand Rapids, Michigan SW Corner of Kalamazoo Avenue & 60th Street Gaines Township, Michigan*	N - **
Merger/ Branch	DeMotte State Bank DeMotte, Indiana Knox, Indiana branch of Ameritrust National Bank, Elkhart, Indiana Branch at 307 Carlson Drive Knox, Indiana*	N - 7-27-92

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Coal City Corporation Coal City, Illinois Manufacturers National Corporation Chicago, Illinois Manufacturers Bank Chicago, Illinois*	FR - 8-3-92 N - **
Y-1	North Bank Corporation Hale, Michigan Farmers & Merchants State Bank of Hale Hale, Michigan*	FR - 8-6-92 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice
(continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Firstbank of Illinois Co. Springfield, Illinois First Highland Corp. Highland, Illinois The First National Bank of Highland Highland, Illinois*	FR - ** N - 7-24-92

Section III - Applications Subject to Federal Register Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Firstar Corporation Milwaukee, Wisconsin Elan Life Insurance Company Milwaukee, Wisconsin	FR - 8-3-92
4(c)(8)	Lincolnshire Bancshares, Inc. Lincolnshire, Illinois To purchase participations from their banking subsidiary	FR - 8-3-92
4(c)(8)	Continental Mortgage Corporation Maywood, Illinois Continental Mortgage Banking Corporation Maywood, Illinois - business of originating, processing and funding 1-4 family residential mortgages	FR - **

Section IV - Applications Not Subject to Federal Register or Newspaper Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending July 10, 1992. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

- O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK NAME/LOCATION

EXAMINATION DATE

RATINGS

-NONE

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JULY 10, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING July 10, 1992

Name of Bank	Bank Address	Examination Date	Examination Rating
United Missouri Bank Northeast	210 North Main Monroe City, Missouri 63456	4-6-92	Outstanding
State Bank of Farina	P. O. Box 246 Farina, Illinois 62838	4-13-92	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Farmers State Bank of Worden Worden, MT To acquire, via merger, the First National Bank in Hysham, Hysham, MT	7-17-92

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Verle and Jo Ann Burgason To acquire control of 70% of Wabeno Bancorporation, Inc., Venice, FL	8-3-92 (Federal Register)

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
Rockford Bancorporation, Inc. Rockford, MN To redeem 19.75% of its voting shares.

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of

CRA Public Evaluations
week ending July 10, 1992

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Farmers & Merchants Bank & Trust Co. P. O. Box 1210 Aberdeen, SD 57401 (605) 225-5611	March 23, 1992	Satisfactory

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Patrick T. Rooney, Oklahoma City, Oklahoma, for prior approval to increase his proportionate ownership interest in Charter Bancshares, Inc., Oklahoma City, Oklahoma, by 11.26 percent to 28.10 percent.	Not Available
LoLyn Financial Corporation, Lee's Summit, Missouri, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Community Bank of Raymore, Raymore, Missouri.*	Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

<u>APPLICATION</u>
None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Federal Reserve Bank of Kansas City

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Pueblo Boulevard Bank P.O. Box 2399 Pueblo, Colorado 81005	4-13-92	7-09-92	Satisfactory

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JULY 6, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Oakar Application by Lamesa National Corporation, Lamesa, TX (The Lamesa National Bank, Lamesa, TX), to acquire Bluebonnet Savings Bank, F.S.B., Lamesa, TX Branch	92/07/24

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Joe C. Denman, Jr., Lufkin, TX, to acquire an interest in Diboll State Bancshares, Inc., Diboll, TX (Previously reported during the week of 6-8-92)	92/07/09
Change in Control Notice by Al E. Birdwell, Houston, TX, to acquire an interest in Tomball National Bancshares, Inc., Tomball, TX	N/A
Change in Control Notice by Puckett Willis and Rose Parker Willis, Winnfield, LA, to acquire an interest in Winn Bancshares, Inc., Winnfield, LA	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF JULY 6, 1992

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Sanger Bank P. O. Box 1108 501 N. Stemmons Sanger, Texas 76266	92/04/13	Outstanding

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/10/92

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Kjell H. Qvale, San Francisco, California, to acquire 10,000 newly issued Series B preferred shares of Marin National Bancorp, San Rafael, California.	<u>Newspaper:</u> 8/24/92 <u>Fed. Reg.:</u> Not available
Frank and Rosaline Kiang, Oakland, California, to increase ownership from 24.9 percent to 41 percent of Met Financial Corporation, Oakland, California.	<u>Newspaper:</u> 7/18/92 <u>Fed. Reg.:</u> 8/03/92
Western Washington Bancorp, Federal Way, Washington, to become a bank holding company by acquiring Washington State Bank (In Organization), Federal Way, Washington. *	<u>Newspaper:</u> 8/10/92 <u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 7/10/92

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending July 10, 1992. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
Tehama County Bank	237 South Main St. Red Bluff, CA 96080 Tel. (916) 529-0436	3/30/92	Outstanding

* Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.