

ANNOUNCEMENT

**BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

**H.2, 1992, No. 22
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending May 30, 1992**

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Budgets and expenses -- statements by Governor Angell on budgets and expenses of the Federal Reserve Banks for 1992; and by Governor Kelley on the Board's budget for 1992 before the Subcommittee on Domestic Monetary Policy of the House Committee on Banking, Finance and Urban Affairs, May 27, 1992. Authorized, May 26, 1992.

Budgetary impact of replacing the \$1 note with a new \$1 coin -- statement by Theodore E. Allison, Assistant to the Board for Federal Reserve System Affairs before the Task Force on Economic Policy, Projections, and Revenues of the House Committee on the Budget, May 28, 1992. Authorized, May 28, 1992.

BANK HOLDING COMPANIES

Antioch Holding Company, Antioch, Illinois -- written agreement dated April 24, 1992, with the Federal Reserve Bank of Chicago. Announced, May 26, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Chicago Bankers Trust Company, Des Moines, Iowa -- to establish an automated teller machine at Kum-N-Go, 50th and E.P. True Parkway, West Des Moines, Iowa. Approved, May 29, 1992.

Chicago Bankers Trust Company, Des Moines, Iowa -- to establish an offsite electronic facility at Tait's Foods, 4100 University. Approved, May 29, 1992.

Minneapolis Commercial Trust and Savings Bank, Mitchell, South Dakota -- to establish a branch in Woonsocket, South Dakota. Approved, May 27, 1992.

St. Louis Farmers & Merchants Bank, Hannibal, Missouri-- to establish a branch at 307 Broadway, Hannibal, Missouri. Approved, May 26, 1992.

San Francisco Valley Bank of Nevada, Las Vegas, Nevada -- to establish an automated teller machine at 3200 Las Vegas Boulevard, South. Approved, May 26, 1992.

BANK HOLDING COMPANIES

Dallas A.N.B. Holding Company, Ltd., Terrell, Texas -- to acquire American National Bank of Terrell. Approved, May 27, 1992.

Richmond Columbia Bancorp, Columbia, Maryland -- to acquire Fairview Federal Savings and Loan Association, Ellicott City, Maryland. Approved, May 29, 1992.

Richmond Columbia Bancorp, Columbia, Maryland -- proposal that The Columbia Bank, Columbia, Maryland, merge with the successor to Fairview Federal Savings and Loan Association, Ellicott City, Maryland. Approved, May 29, 1992.

Minneapolis Edwards Brothers Holding Company, Denton, Montana -- to acquire Farmers State Bank of Denton. Approved, May 29, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

St. Louis	Farmers Capital Bank Corporation, Frankfort, Kentucky -- to engage de novo in the sale of motor club memberships through Money One Credit Corporation. Returned, May 29, 1992.
Minneapolis	First Bancshares Corporation, Gladstone, Michigan -- to acquire First Bank, Upper Michigan, N.A., Gladstone, Michigan. Approved, May 26, 1992.
Minneapolis	First Integrity Bancorporation, Inc., Staples, Minnesota -- to acquire Frazee Bancorporation, Inc., Frazee, Minnesota. Approved, May 29, 1992.
Atlanta	First Metro Bancorp, Muscle Shoals, Alabama -- to acquire First Metro Bank. Approved, May 29, 1992.
GC	First National Corporation of Wynne, Wynne, Arkansas -- determination that sale of a certain parcel of real estate by First National Bank of Wynne constitutes divestiture. Granted, May 29, 1992.
St. Louis	First Southeast Missouri Bancorporation, Scott City, Missouri -- to acquire Exlano, Inc., Marble Hill, Missouri, and Security Bank of Bollinger County. Approved, May 28, 1992.
Chicago	First State Bancshares, Inc., New London, Wisconsin -- to acquire First State Bank. Approved, May 29, 1992.
Chicago	Firststar Corporation, Milwaukee, Wisconsin -- to acquire Federated Bank, S.S.B., Wauwatosa, Wisconsin, and Federated Insurance Services Corporation, Menomonee Falls, Wisconsin. Approved, May 27, 1992.
San Francisco	Home Credit Corporation, Salt Lake City, Utah -- to engage de novo in data processing, tax planning, and certain insurance activities. Permitted, May 29, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	J & L Holdings Limited Partnership, San Marcos, Texas -- to acquire Plainview Holding Company, Pilger, Nebraska. Approved, May 27, 1992.
Minneapolis	Lake Elmo Bank Profit Sharing Plan and the Lake Elmo Bank Profit Sharing Trust -- to acquire additional shares of Lake Elmo Bancorp., Inc. Approved, May 29, 1992.
Atlanta	Meigs County Bancshares, Inc., Decatur, Tennessee -- to acquire Meigs County Bank. Approved, May 29, 1992.
Cleveland	North American Bancorp, Inc., Pittsburgh, Pennsylvania -- to acquire The North Side Deposit Bank. Approved, May 28, 1992.
Dallas	Northwest Bancshares Corporation, Benton, Louisiana - - to acquire First National Bank of Benton. Approved, May 29, 1992.
Atlanta	Pioneer Bancshares, Inc., Chattanooga, Tennessee -- to acquire Pioneer Bank. Approved, May 29, 1992.
Chicago	Prairie Bancorp, Inc., Manlius, Illinois -- to acquire First Hanover Bancorp, Inc., Hanover, Illinois, and Hanover State Bank. Approved, May 29, 1992.
Cleveland	Premier Financial Bancorp, Inc., Vanceburg, Kentucky -- to acquire Citizens Deposit Bank & Trust, Vanceburg, Kentucky. Approved, May 28, 1992.
Atlanta	Sarasota BanCorporation, Inc., Sarasota, Florida -- to acquire Sarasota Bank. Approved, May 29, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Secretary	Southern National Corporation, Lumberton, North Carolina -- to acquire Southern Savings Bank of Elkin, Inc., S.S.B., Elkin; and Southern Savings Bank of Valdese, Inc., S.S.B., Valdese, North Carolina. Approved, May 29, 1992.
Dallas	Wellington Delaware Financial Corporation, Dover, Delaware -- to acquire Wellington State Bank, Wellington, Texas. Returned, May 27, 1992.
Dallas	WSB Bancshares, Inc., Wellington, Texas -- to acquire Wellington Delaware Financial Corporation, Dover, Delaware, and Wellington State Bank, Wellington, Texas. Returned, May 27, 1992.

BANK MERGERS

Minneapolis	Commercial Trust and Savings Bank, Mitchell, South Dakota -- to merge with Sanborn County Bank, Woonsocket, South Dakota. Approved, May 27, 1992.
Secretary	First of America Bank-Ann Arbor, Ann Arbor, Michigan -- to merge with First of American Bank - Plymouth N.A. Plymouth, Michigan, and to establish four branches. Approved, May 29, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Richmond Bank of Clarke County, Berryville, Virginia --
 investment in bank premises.
 Approved, May 27, 1992.

Secretary First of America Bank-Ann Arbor, Ann Arbor, Michigan
 -- investment in bank premises.
 Approved, May 29, 1992.

Dallas Minden Bank & Trust Company, Minden, Louisiana --
 investment in bank premises.
 Approved, May 29, 1992.

Kansas City Western Bank of Cody, Cody, Wyoming -- investment in
 bank premises.
 Approved, May 29, 1992.

CAPITAL STOCK

Minneapolis Lake Elmo Bancorp, Inc., Lake Elmo, Minnesota --
 redemption of shares.
 Approved, May 29, 1992.

Minneapolis Lake Elmo Bank Profit Sharing Trust, Lake Elmo,
 Minnesota, and the Lake Elmo Bank Profit Sharing
 Plan -- redemption of shares.
 Approved, May 29, 1992.

CHANGE IN BANK CONTROL

San Francisco Professional Bancorp, Inc., Santa Monica,
 California -- change in bank control.
 Permitted, May 27, 1992.

COMPETITIVE FACTORS REPORTS

Kansas City BANK IV Kansas, N.A., Wichita, Kansas, proposed
 merger with Kansas National Bank and Trust Company,
 Prairie Village, Kansas -- report on competitive
 factors.
 Submitted, May 29, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Minneapolis** Bank of Montana, Great Falls, Montana, proposed merger with the Bank of Montana Chinook, Chinook; Bank of Montana Eastside, Great Falls; Bank of Montana Glasgow, Glasgow; Bank of Montana Lewiston; Lewiston; Bank of Montana Missoula, Missoula; Bank of Montana Conrad, Conrad; Bank of Montana Village, Great Falls; Bank of Montana Anaconda, Anaconda; Bank of Montana Helena, Helena; Bank of Montana Havre, Havre; Bank of Montana Rudyard, Rudyard; Bank of Montana Chester, Chester; Bank of Montana Butte, Butte; Bank of Montana Big Sandy, Big Sandy; Bank of Montana Valier, Valier; and Bank of Montana Shelby, Shelby, Montana -- report on competitive factors.
Submitted, May 27, 1992.
- Richmond** CB&T - Westover Bank, Inc., Westover, West Virginia, proposed purchase of certain assets and assumption of the deposit and certain other liabilities of the three Monongalia County offices of Community Bank & Trust, N.A., Fairmont, West Virginia -- report on competitive factors.
Submitted, May 29, 1992.
- Richmond** Commerce Bank, Parkersburg, Inc., Parkersburg, West Virginia, proposed purchase of certain assets and assumption of the deposit and certain other liabilities of the St. Marys, West Virginia, branch of One Valley Bank, N.A., Charleston, West Virginia -- report on competitive factors.
Submitted, May 28, 1992.
- Atlanta** Intercontinental Bank, Miami, Florida, proposed merger with Interbanc, Fort Lauderdale, Florida -- report on competitive factors.
Submitted, May 28, 1992.
- Minneapolis** Minnesota Valley Bank, Redwood Falls, Minnesota, proposed merger with the Danube, Minnesota, office of Americana Bank, Edina, Minnesota -- report on competitive factors.
Submitted, May 26, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Philadelphia	New Cumberland, Pennsylvania, proposed merger with Gettysburg National Bank, Gettysburg, Pennsylvania, and Parent Federal Savings Bank, Lancaster, Pennsylvania -- report on competitive factors. Submitted, May 29, 1992.
San Francisco	Orange National Bank, Orange, California, proposed merger with The Laguna National Bank, N.A., Laguna Beach, California -- report on competitive factors. Submitted, May 27, 1992.
New York	Provident Savings Bank, Jersey City, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of the Hillsborough branch of National State Bank, Elizabeth, New Jersey -- report on competitive factors. Submitted, May 29, 1992.
New York	Shadow Lawn Savings Bank, SLA, Cranbury, New Jersey, proposal to sell its Cranbury, New Jersey, branch to 1st Constitution Bank -- report on competitive factors. Submitted, May 28, 1992.
New York	1st Constitution Bank, Cranbury, New Jersey, proposed acquisition of certain assets and assumption of certain liabilities of the Cranbury branch of Shadow Lawn Savings Bank, SLA -- report on competitive factors. Submitted, May 28, 1992.

EXTENSIONS OF TIME

San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, May 28, 1992.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties. Granted, May 28, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Chicago	Hinsbrook Bancshares, Inc., Willowbrook, Illinois -- extension to September 9, 1992, to acquire Hinsbrook Bank and Trust. Granted, May 28, 1992.
Dallas	Minden Bancshares, Inc., Minden, Louisiana -- extension to September 9, 1992, to acquire Webster Bancshares, Inc. Granted, May 29, 1992.
Dallas	Minden Bank & Trust, Minden, Louisiana -- extension to September 11, 1992, to merge with Webster Bank & Trust Company. Granted, May 29, 1992.
Dallas	Minden Bank & Trust Company, Minden, Louisiana -- extension to September 11, 1992, to establish a branch at 200 Homer Road, and 1316 Sibley Road. Granted, May 29, 1992.
Cleveland	Ohio Bancorp, Youngstown, Ohio -- extension to September 12, 1992, to acquire up to 10 percent of Cortland Bancorp, Cortland, Ohio. Granted, May 28, 1992.
Chicago	Parkway Bancorp, Inc., Harwood Heights, Illinois -- extension to August 6, 1992, to acquire Parkway Bank of Illinois, Carpentersville, Illinois. Granted, May 28, 1992.
Cleveland	Provident Bancorp, Inc., Cincinnati, Ohio -- extension to August 31, 1992, to acquire Suburban Federal Savings and Loan Association; Merit Savings Association; Thrift Savings and Loan Company; and Peoples Federal Savings Bank and Loan Association of Bellevue, Bellevue, Kentucky. Granted, May 28, 1992.
Cleveland	Provident Bancorp, Inc., Cincinnati, Ohio -- extension to August 31, 1992, to acquire The Provident Bank of Boone County, Bellevue, Kentucky, and The Provident Bank of Kenton County, Covington, Kentucky. Granted, May 28, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Cleveland	Provident Bank, Cincinnati, Ohio -- extension to August 31, 1992, to merge with Merit Savings Association, and Thrift Savings and Loan Company. Granted, May 28, 1992.
Cleveland	Provident Bank of Kentucky, Alexandria, Kentucky -- extension to August 31, 1992, to merge with The Provident Bank of Boone County, Bellevue, Kentucky, and The Provident Bank of Kenton County, Covington, Kentucky. Granted, May 28, 1992.
New York	United Counties Bancorporation, Cranford, New Jersey -- extension to August 28, 1992, to acquire up to 9.9 percent of Central Jersey Bancorp, Freehold, New Jersey. Granted, May 28, 1992.

RESERVE BANK OPERATIONS

GC	Collection of cash items and noncash items -- amendments to the uniform operating circulars. Approved, May 29, 1992.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	Bankline Systems, Inc., Commerce, Georgia -- to engage de novo in data processing and transmission services. Permitted, May 22, 1992.
New York	Credit Suisse, Zurich, Switzerland, and CS Holding -- to engage de novo in foreign exchange and investment advice. Withdrawn, May 20, 1992.

MEMBERSHIP

Chicago	Parkway Bank of Illinois, Carpentersville, Illinois - - application to become a member of the Federal Reserve System. Withdrawn, May 13, 1992.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"
- Needs to Improve; "SN" - Substantial Noncompliance.

<u>Institution</u>	<u>Examination Date</u>	<u>Rating**</u>
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NONE

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

TrustCo Bank New York, Schenectady, New York to establish a branch at 7 Clifton Country Road, Clifton Park, New York. 1/ 6/22/92

Chemical Bank, New York, New York to establish a branch at Madison Square Garden, New York, New York to service attendees at the Democratic National Convention from July 13 through July 16, 1992; the branch will cease operating at 9 PM on July 16, 1992. 1/ 6/22/92

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

ONBANC Corp, Inc., Syracuse, New York, to acquire 100 percent of the outstanding shares of The Merchants National Bank and Trust Company of Syracuse, Syracuse, New York and Union National Bank, Albany, New York. 1/ 6/29/92 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending May 30, 1992

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
Bank of Avoca 18 North Main Street Avoca, N.Y. 14890	Satisfactory	November 18, 1991

- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Johnstown Bank and Trust Company, Johnstown,
PA seeks approval to merge with Peoples Bank
One, West Lebanon, PA pursuant to Section
18(c) of FDIA.

6/25/92

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending May 29, 1992.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
Madison Bank 1767 Sentry Parkway West Blue Bell, PA 19122 (215) 641-1111	4/3/92	Satisfactory

Federal Reserve Bank of Cleveland

Applications Bulletin
For Week Ending May 30, 1992

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

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- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from date of application's receipt.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending May 29, 1992

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

Date

Rating

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 29, 1992

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Mega Bank Miami, Florida To establish a branch located at 18999 Biscayne Boulevard, North Miami Beach, Florida, to be known as North Miami Beach Office.	Not yet available*
NationsBank of Tennessee Nashville, Tennessee To establish a remote full-service ATM, located at 4025 Viscount, Memphis, Tennessee.	Not yet available*

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Metro Bank of Dade County Miami, Florida Change in control notice by Fred S. Havenick to acquire an additional 2.50 percent of the outstanding shares of common stock. Acquisition will increase his total ownership to 26.60 percent.	05-31-92* Newspaper
Orange Banking Corporation Orlando, Florida Change in control notice by John H. Day to retain 9.02 percent of Corporation and to acquire an additional 6.90 percent of Corporation. Acquisition will increase his total ownership to 29.99 percent.	Not yet available*
Tomoka Bancorp, Inc. Ormond Beach, Florida 1-BHC formation, Tomoka State Bank, Ormond Beach, Florida.	Not yet available*

*Subject to Provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 29, 1992

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
United Community Banks, Inc. Blairsville, Georgia To acquire Mountain Bank of Georgia, Hiawassee, Georgia.	Not yet available*

Section 3 - Applications Subject to Federal
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

EuroHoldings, Inc.
Coral Gables, Florida
Commitment waiver request.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 29, 1992

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Examination Bank</u>	<u>Rating</u>	<u>Date</u>
Mega Bank 11400 North Kendall Drive Miami, Florida 33176 (305) 596-6342	Satisfactory	02-18-92
SouthTrust Bank of Tampa Post Office Box 21587 Tampa, Florida 33622 (813) 875-4123	Satisfactory	02-24-92

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	<p>First of America Bank-Ann Arbor Ann Arbor, Michigan 18 contractual branch offices with First of America Bank-Upper Peninsula, N.A. Marquette, Michigan 38 contractual branch offices with First of America Bank-Mid Michigan, N.A. Bay City, Michigan 39 contractual branch offices with First of America Bank-Michigan, N.A. Kalamazoo, Michigan 71 contractual branch offices with First of America Bank-Southeast Michigan, N.A. Detroit, Michigan*</p>	N - 6-28-92
Branch	<p>First of America Bank-Central Lansing, Michigan 18 contractual branch offices with First of America Bank-Upper Peninsula, N.A. Marquette, Michigan 38 contractual branch offices with First of America Bank-Mid Michigan, N.A. Bay City, Michigan 39 contractual branch offices with First of America Bank-Michigan, N.A. Kalamazoo, Michigan 71 contractual branch offices with First of America Bank-Southeast Michigan, N.A. Detroit, Michigan*</p>	N - 6-28-92
Branch	<p>First of America Bank-Northern Michigan Traverse City, Michigan 18 contractual branch offices with First of America Bank-Upper Peninsula, N.A. Marquette, Michigan 38 contractual branch offices with First of America Bank-Mid Michigan, N.A. Bay City, Michigan 39 contractual branch offices with First of America Bank-Michigan, N.A. Kalamazoo, Michigan 71 contractual branch offices with First of America Bank-Southeast Michigan, N.A. Detroit, Michigan*</p>	N - 6-28-92

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only
(continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	<p>First of America Bank-West Michigan Grand Rapids, Michigan 18 contractual branch offices with First of America Bank-Upper Peninsula, N.A. Marquette, Michigan 38 contractual branch offices with First of America Bank-Mid Michigan, N.A. Bay City, Michigan 39 contractual branch offices with First of America Bank-Michigan, N.A. Kalamazoo, Michigan 71 contractual branch offices with First of America Bank-Southeast Michigan, N.A. Detroit, Michigan*</p>	N - 6-28-92
Branch	<p>Security Bank and Trust Company Southgate, Michigan 18 contractual branch offices with First of America Bank-Upper Peninsula, N.A. Marquette, Michigan 38 contractual branch offices with First of America Bank-Mid Michigan, N.A. Bay City, Michigan 39 contractual branch offices with First of America Bank-Michigan, N.A. Kalamazoo, Michigan 71 contractual branch offices with First of America Bank-Southeast Michigan, N.A. Detroit, Michigan*</p>	N - 4-19-92
Branch/24A	<p>Old Kent Bank Chicago, Illinois 3333 Beverly Road Hoffman Estates, Illinois*</p>	N - **
Merger/ Branch	<p>DeMotte State Bank DeMotte, Indiana Knox, Indiana branch of Ameritrust National Bank, Elkhart, Indiana Branch at 307 Carlson Drive Knox, Indiana*</p>	N - **

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only
(continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branches/ Oakar	Old Kent Bank and Trust Company Grand Rapids, Michigan Great Lakes Bancorp, F.S.B. Ann Arbor, Michigan 201 S. Washington Square Lansing, Michigan 2380 N. Cedar, Suite 2 Holt, Michigan 303 Abbott Road East Lansing, Michigan 4990 Marsh Road Okemos, Michigan 6334 W. Saginaw Street Lansing, Michigan*	N - 4-3-92

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	First Community Bancshares, Inc. Bargersville, Indiana Bargersville Federal Savings Bank Bargersville, Indiana*	FR - 6-8-92 N - 6-5-92
Y-1	Jones Bancorp, Inc. Marcellus, Michigan G.W. Jones Exchange Bank Marcellus, Michigan*	FR - ** N - **
CoC-HC	Overton Bank Shares, Inc. Mondamin, Iowa James F. & Donald F. Schwertley and James R. King	FR - ** N - **
Y-2	Amcore Financial, Inc. Rockford, Illinois Dixon Bancorp, Inc. Dixon, Illinois The Dixon National Bank Dixon, Illinois*	FR - 6-5-92 N - 6-1-92

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Park Bancorporation, Inc. Madison, Wisconsin Form CDC through the Park Bank Community Investment Corporation Madison, Wisconsin	FR - **
4(c)(8)	First Midwest Bancorp, Inc. Naperville, Illinois To engage in acquiring and servicing of loans	FR - 4-27-92
Y-4	Story County Bancorporation Jewell, Iowa Viking Village Company, L.P. Jewell, Iowa	FR - **
Y-4	Old Kent Financial Corporation Grand Rapids, Michigan Old Kent Brokerage Services, Inc. Grand Rapids, Michigan	FR - **

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

<u>Type</u>	<u>Application</u>
RoS	Overton Bank Shares, Inc. Mondamin, Iowa To redeem 232 shares of voting common stock

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending May 29, 1992. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-The Security Trust & Savings Bank 617 West Sheridan Shenandoah, Iowa 51601 (712) 246-1311	1/27/92	S
-Peoples Bank and Trust Company Highway 101 Noerh P.O. Box 168 Sunman, Indiana 47041-0168 (812) 623-2237	2/24/92	S
-INB Banking Company, Northeast 200 East Berry Street Renaissance Square Center Fort Wayne, Indiana 46861 (219) 421-2100	2/12/92	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING MAY 29, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

Application

End of Comment Period

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

End of Comment Period

* Section 3(a)(1) application by Rockwood Bancshares, Inc., Eureka, Missouri to acquire Rockwood Bank Eureka, Missouri

Newspaper: 6-28-92

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application

End of Comment Period

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Application

End of Comment Period

None.

* This application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING May 29, 1992

Name of Bank	Bank Address	Examination Date	Examination Rating
The Peoples Bank & Trust Company	Main Drawer Greensburg, Kentucky 42743	3-2-92	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section I - Applications Subject to
Newspaper Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
Bigfork Bancshares, Inc. Bigfork, MN To acquire 99.2% of the First State Bank of Bigfork, Bigfork, MN*	Not yet available
Bowbells Holding Company Bowbells, ND To acquire 100% of the First National Bank, Minot, ND*	Not yet available
Dale Pahlke, Raymond Reich, Stanley Sayler, Security Bank of Hebron Profit Sharing Plan & Security In- surance Services, Inc. To acquire control of 88.39% of Hebron Banshares, Inc., Hebron, ND	Not yet available

**Section III - Applications Subject
to Federal Register Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

<u>Application</u>
Hebron Banshares, Inc. Hebron, ND To redeem 56.11% of its voting shares.

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of

CRA Public Evaluations
week ending May 29, 1992

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
None.		

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

First Fidelity Bancorp, Inc.,
Oklahoma City, Oklahoma, for prior
approval of the acquisition by merger
of City Bancorp of Norman, Inc.,
Norman, Oklahoma.*

Not Available

Basil and Danna L. Taylor and C. J.
and Margaret Benway of Watonga,
Oklahoma, for prior approval for each
party to increase their ownership in
First State Bancorporation of
Watonga, Inc., Watonga, Oklahoma by
1.27 percent to 25.0 percent.

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE
ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

The Avoca Company, Avoca, Nebraska,
for prior approval to engage in
lending activities.

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Pitkin County Bank & Trust P.O. Box 3677 Aspen, Colorado 81612	2-24-92	5-26-92	Satisfactory
Sac River Valley Bank P.O. Box B Stockton, Missouri 65785	3-2-92	5-28-92	Satisfactory

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MAY 25, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
Jose Maria Ramirez, Jr., San Ygnacio, TX, to acquire
an interest in Zapata Bancshares, Inc., Mercedes, TX

N/A

Change in Control Notice by
Pat S. Bolin, Dallas, TX; D. Phil Bolin; Dan H. Bolin;
and Warren T. Ayres, Wichita Falls, TX, to acquire an
interest in Fidelity Resources Company, University Park, TX
(Previously reported during the week of 4-13-92)

92/06/02

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF MAY 25, 1992

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
State Bank and Trust Company 231 North Guadalupe P. O. Box 649 San Marcos, Texas 78667-0649	92/02/24	Satisfactory

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 05/29/92

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Putra Masagung, Jakarta, Indonesia, to acquire 64.31 percent of Bank of San Francisco Company Holding Company, San Francisco, California.	<u>Newspaper:</u> 6/14/92
	<u>Fed. Reg.:</u> 6/16/92
West One Bancorp, Boise, Idaho, and West One Bancorp, Washington, Bellevue, Washington, to acquire Yakima Valley Bank, Yakima, Washington.*	<u>Newspaper:</u> 6/17/92
	<u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

Professional Bancorp, Inc., Santa Monica, California, to engage in nonbanking activities through the acquisition of BBH Qualified Plans, Inc., Pasadena, California.	<u>Fed. Reg.:</u> 6/17/92
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Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 5/29/92

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending March 6, 1992. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
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None			
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* Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.