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ANNOUNCEMENT

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
MAY 22 9 42 AM '92
FEDERAL RESERVE BANK
OF CLEVELAND

H.2, 1992, No. 19
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending May 9, 1992

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Activities of foreign banks in the United States
owned or controlled by foreign governments (Title
II of H.R. 4803 -- statement by Governor LaWare
before the House Committee on Banking, Finance and
Urban Affairs, May 8, 1992.
Authorized, May 6, 1992.

Home Mortgage Disclosure Act of 1990 data --
statement by Governor Lindsey before the
Subcommittee on Consumer Affairs and Coinage of the
House Committee on Banking, Finance and Urban
Affairs, May 14, 1992.
Authorized, May 6, 1992.

BOARD OPERATIONS

Legal Division -- appointment of Kathleen O'Day as
Associate General Counsel for International
Banking.
Approved, May 8, 1992.

ENFORCEMENT

Bank of Troy, Troy, Texas -- orders of prohibition
against Jerry S. Bennett and Jimmy R. Payne, former
affiliated parties of the bank.
Announced, May 6, 1992.

MBC Corp., Modesto, California -- written agreement
dated April 15, 1992, with the Federal Reserve Bank
of San Francisco.
Announced, May 4, 1992.

REGULATIONS AND POLICIES

Regulation Y -- publication of amendments expanding
leasing authority of bank holding companies (Docket
R-0694).
Authorized, May 8, 1992.

Regulations and reporting requirements -- executive
summary of report on regulatory review.
Approved, May 5, 1992.

Regulations O and Y -- publication of amendments to
conform the regulations to amendments to the
Federal Reserve Act contained in section 306 of the
Federal Deposit Insurance Corporation Improvement
Act of 1991 (Docket R-0747).
Approved, May 5, 1992.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

New York	Chemical Bank, New York, New York -- to establish a branch at Lenox Hill Hospital, 100 East 77th Street. Approved, May 8, 1992.
Cleveland	Fifth Third Bank, Cincinnati, Ohio -- to establish a branch at 4798 Ridge Road, Brooklyn, Ohio. Approved, May 8, 1992.
Cleveland	Fifth Third Bank, Cincinnati, Ohio -- to establish a branch at 7919 Day Drive, Parma, Ohio. Approved, May 8, 1992.
Richmond	First Virginia Bank, Falls Church, Virginia -- to establish a branch at 6401B Shiplett Boulevard, Burke, Virginia. Approved, May 6, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Richmond	Allied Irish Banks Limited plc, Dublin, Ireland, and First Maryland Bancorp, Baltimore, Maryland -- to engage in community development activities. Approved, May 8, 1992.
Director, BS&R	BanPonce Corporation, Hato Rey, Puerto Rico -- extension to September 30, 1992, to conform to requirements of International Banking Act the activities of the Los Angeles and Chicago branches of Banco Popular de Puerto Rico. Approved, May 5, 1992.
Boston	Berkshire Financial Services, Inc., Lee, Massachusetts, proposed acquisition of Lee Bank. Approved, May 4, 1992.
Chicago	Caisse Nationale de Credit Agricole, Paris, France -- to acquire LCH Holding Corp. Returned, May 5, 1992.
Dallas	City Delaware Financial Corporation, Dover, Delaware -- to acquire City National Bank of Mineral Wells, Mineral Wells, Texas. Approved, May 4, 1992.
Director, BS&R	Croghan Bancshares, Inc., Fremont, Ohio -- registration statement as transfer agent. Approved, May 7, 1992.
Atlanta	Farmers State Bancshares, Inc., Mountain City, Tennessee -- to acquire Farmers State Bank. Approved, May 7, 1992.
St. Louis	First Banks, Inc., St. Louis, Missouri -- proposal that First Bank, A Savings Bank, Clayton, Missouri, acquire certain assets and assume certain liabilities of First Exchange Bank of North St. Louis County, Florissant, Missouri. Approved, May 7, 1992.
Philadelphia	Franklin Financial Services Corporation, Chambersburg, Pennsylvania -- to acquire FFSC Interim Federal Savings Bank, Waynesboro, Pennsylvania. Approved, May 4, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Philadelphia	Franklin Financial Services Corporation, Chambersburg, Pennsylvania -- proposal that Farmers and Merchants Trust Company of Chambersburg, purchase certain assets and assume certain liabilities of the Waynesboro, Pennsylvania, branch of Home Federal Savings Bank, Hagerstown, Maryland. Approved, May 4, 1992.
St. Louis	Friendship Bancshares, Inc., Meta, Missouri -- to acquire Mid America Bank, Linn, Missouri. Approved, May 7, 1992.
Chicago	State Financial Services Corporation, Hales Corner, Wisconsin -- to acquire Eastbrook State Bank, Brookfield, Wisconsin. Approved, May 6, 1992.
Cleveland	Wesbannco, Inc., Wheeling, West Virginia -- to acquire First National Bank of Barnesville, Barnesville, Ohio. Approved, May 6, 1992.
Philadelphia	West Milton Bancorp, Inc., West Milton, Pennsylvania -- to acquire West Milton State Bank. Approved, May 5, 1992.

BANK MERGERS

Chicago	1st Source Bank, South Bend, Indiana -- to merge with Farmers State Bank of Wyatt, Wyatt, Indiana, and establish branches. Approved, May 7, 1992.
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BANK PREMISES

Cleveland	Fifth Third Bank, Cincinnati, Ohio-- investment in bank premises. Approved, May 8, 1992.
Chicago	Hawkeye Bank & Trust of Des Moines, Des Moines, Iowa -- investments in bank premises. Approved, May 7, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Chicago	INB Banking Company, Fort Wayne, Indiana -- investment in bank premises. Returned, May 4, 1992.
Chicago	Peoples Bank, Bloomington, Illinois -- investment in bank premises. Approved, May 6, 1992.
St. Louis	State Bank of Breese, Breese, Illinois -- investment in bank premises. Approved, May 7, 1992.

BANKS, STATE MEMBER

Chicago	INB Banking Company, Fort Wayne, Indiana -- to relocate main office to 825 South Calhoun Street, from 200 East Berry Street. Returned, May 4, 1992.
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CAPITAL STOCK

Kansas City	Jayhawk Bancshares, Inc., Kansas City, Missouri -- redemption of shares. Approved, May 5, 1992.
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CHANGE IN BANK CONTROL

Boston	DS Bancor, Derby, Connecticut -- change in bank control. Permitted, May 8, 1992.
San Francisco	Liberty Bay Financial Corporation, Poulsbo, Washington -- change in bank control. Permitted, May 5, 1992.

COMPETITIVE FACTORS REPORTS

Philadelphia	Associates National Bank (Delaware), Wilmington, Delaware, proposed merger with Associates National Bank, Pleasanton, California -- report on competitive factors. Submitted, May 8, 1992.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

St. Louis	Bank South, A Federal Savings Bank, Harrisburg, Illinois, proposed merger with First National Bank of Harrisburg -- report on competitive factors. Submitted, May 8, 1992.
St. Louis	First American National Bank, Iuka, Mississippi, proposed purchase of the assets and assumption of the liabilities of the Belmont; Booneville; and Iuka, Mississippi, branches of South Bank, A Federal Savings Bank, Corinth, Mississippi -- report on competitive factors. Submitted, May 5, 1992.
Chicago	First of America Bank - Indianapolis, Indiana -- to merge with First of America Bank - Wabash Valley, Peru, Indiana -- report on competitive factors. Submitted, May 8, 1992.
San Francisco	Pacific Bank, N.A., San Francisco, California, proposed purchase of assets and assumption of liabilities of the Burlingame branch of Western Federal Savings and Loan Association, Marina Del Ray, California -- report on competitive factors. Submitted, May 6, 1992.
Richmond	Peoples National Bank, Easley, South Carolina, proposed merger with New Peoples National Bank -- report on competitive factors. Submitted, May 5, 1992.
Boston	US Trust, Boston, Massachusetts, proposed acquisition of certain assets and assumption of certain liabilities of United States Trust Company -- report on competitive factors. Submitted, May 8, 1992.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Atlanta	First Autauga Bancshares, Inc., Montgomery, Alabama - - extension to August 12, 1992, to acquire CEE BEE Corporation, Prattville, Alabama, and Citizens Bank. Granted, May 4, 1992.
Chicago	Illinois Financial Services, Inc., Chicago, Illinois, and Metropolitan Bancorp, Inc. -- extension to May 15, 1992, to acquire Civic Federal Savings Bank. Granted, May 8, 1992.
Director, BS&R	National City Corporation, Cleveland, Ohio -- extension to divest certain property. Granted, May 7, 1992.
San Francisco	Puget Sound Bancorp, Tacoma, Washington -- extensions to divest certain properties. Granted, May 7, 1992.
San Francisco	Wells Fargo & Company, San Francisco, California -- extensions to divest certain properties. Granted, May 7, 1992.

MEMBERSHIP

Richmond	Bank of Marion, Marion, Virginia -- to become a member of the Federal Reserve System. Approved, May 4, 1992.
Kansas City	Jewell County Bank, Mankato, Kansas -- to become a member of the Federal Reserve System. Approved, May 8, 1992.

RESERVE BANK OPERATIONS

Director, FRBO	Federal Reserve Bank of Chicago -- to purchase satellite based circuits. Approved, May 6, 1992.
Director, FRBO	Federal Reserve Bank of Dallas -- to retain architectural and engineering consultants, Approved, May 8, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK OPERATIONS

- Director, FRB0 Federal Reserve Bank of New York -- to purchase equipment to support data processing at East Rutherford.
Approved, May 6, 1992.
- Director, FRB0 Federal Reserve Bank of New York -- to purchase computer equipment.
Approved, May 8, 1992.
- Director, FRB0 Federal Reserve Bank of Richmond -- to purchase check processing equipment for Charlotte Branch.
Approved, May 6, 1992.
- Director, FRB0 Federal Reserve Bank of Richmond -- to retain architectural and engineering consultants.
Approved, May 8, 1992.
- Director, BS&R Princeton National Bancorp, Inc., Princeton, Illinois -- transfer agent registration.
Approved, May 8, 1992.

RESERVE BANK SERVICES

- Director, FRB0 Federal Reserve Bank of Atlanta -- to reduce the per item fees and change deposit deadlines of the Unsorted Other Federal and Interterritory Group Sort II products for Saturday deposits only.
Approved, May 5, 1992.

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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

St. Louis	Colorado National Bank, Denver, Colorado, proposed acquisition of the assets and assumption of the liabilities of Colorado National Bank - East Boulder -- report on competitive factors. Submitted, May 1, 1992.
Kansas City	First National Bank of York, York, Nebraska, proposed merger with The First Trust Company of York -- report on competitive factors. Submitted, May 1, 1992.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Merrill Merchants Bank, Bangor, Maine - 18(c) merger application to acquire certain assets and to assume certain liabilities of Fleet Bank of Maine, Portland, Maine	<u>Newspaper</u> 05-20-92
Merrill Merchants Bank, Bangor, maine, a proposed <u>de novo</u> bank, section 9 application for membership in the Federal Reserve System	<u>Newspaper</u> 05-20-92

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Merrill Merchants Bancshares, Inc., Bangor, Maine - 3(a)(1) application to become a bank holding company through the acquisition of Merrill Merchants Bank, Bangor, Maine*	<u>Newspaper</u> 05-20-92 <u>Federal Register</u> 05-26-92

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>	
NONE	

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

Institution	Examination Date	Rating**
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NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending May 9, 1992

NAME OF BANK

RATING

EXAMINATION DATE

None.

- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

First Executive Bank, Philadelphia, PA requests permission to establish a branch to be located at The Graduate Hospital, 19th and Lombard Streets, Philadelphia, PA pursuant to Section 9 of the FRA.

5/28/92

The Bank of Landisburg, Landisburg, PA seeks approval to become a member of the Federal Reserve System pursuant to Section 9 of the Federal Reserve Act.

5/28/92

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

USBANCORP, Inc., Johnstown, PA, to form USBANCORP Trust Company, Johnstown, PA in order to engage de novo in the activities of a trust company, pursuant to Section 4(c)(8) of the Bank Holding Company Act. (The trust functions and assets of the Applicant's subsidiary banks will be transferred to the de novo trust company.)

6/5/92

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.
* N/A - not yet available.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending May 8, 1992.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank/Location

Examination Date

CRA Rating

None.

Federal Reserve Bank of Cleveland

Applications Bulletin
For Week Ending May 9, 1992

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(3) application from * N: June 8, 1992
Whitaker Bank Corporation of Kentucky and
Whitaker Bancshares, Inc., both of Lexington,
Kentucky, on May 4, 1992, to acquire Cornat,
Inc., Shepardsville, Kentucky.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

Received request from Fifth Third Bank,
Cincinnati, Ohio, on May 8, 1992, for
permission to invest in bank premises
in excess of the limitations of Section
24A of the Federal Reserve Act.

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from
date of application's receipt.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

Mellon Bank (MD), Rockville, Maryland,
to establish a branch at 4800 Montgomery
Lane, Bethesda, Maryland.*

6-8-92

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

CB&T Financial Corp., Fairmont, West
Virginia, to acquire The Westover
Bank, Westover, West Virginia.*

6-5-92

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Comment Period Ending Date

None.

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations
Week ending May 8, 1992

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination
Date

Rating

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 8, 1992

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
AmTrade International Bank of Georgia Atlanta, Georgia To become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act.	Not yet available*
Metro Bank Atlanta, Georgia To establish a branch office to be known as the Embassy Row Office, located at 6600 Peachtree Dunwoody Road, Building 400, Suite 210, Atlanta, Georgia.	05-08-92*

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Broadstreet, Inc. Atlanta, Georgia 1-BHC formation, AmTrade International Bank of Georgia, Atlanta, Georgia (in organization).	Not yet available*
First Citizens Bancorp Cleveland, Tennessee To acquire Basin Bancorp, Inc., Ducktown, Tennessee, and thereby indirectly acquire its subsidiary, The Home Bank of Tennessee, Ducktown, Tennessee.	Not yet available*
Peach State Bankshares, Inc. Riverdale, Georgia 1-BHC formation, Peach State Bank, Riverdale, Georgia.	05-29-92* Newspaper

*Subject to Provisions of the Community Reinvestment Act.

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
CBA Bankshares, Inc. Americus, Georgia 1-BHC formation, Citizens Bank of Americus, Americus, Georgia.	04-27-92* Newspaper
Middle Georgia Corporation Ellaville, Georgia To acquire CBA Bankshares, Inc., Americus, Georgia, a proposed bank holding company, and thereby indirectly acquire Citizens Bank of Americus, Georgia.	04-27-92* Newspaper

Section 3 - Applications Subject to Federal
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Community Trust Financial Services Corporation, Hiram, Georgia To engage <i>de novo</i> in performing appraisals of real estate and personal property, pursuant to Section 225.25(b)(13) of Regulation Y.	05-29-92 Federal Register

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

AmTrade International Bank of Florida
Miami, Florida
A proposed agreement corporation.

*Subject to Provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 8, 1992

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination
Bank

Rating

Date

None.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Membership	Bank of Ypsilanti Ypsilanti, Michigan (in organization) To become a member of the Federal Reserve System*	N - 5-4-92
Merger/ Branches	First of America Bank - Ann Arbor Ann Arbor, Michigan First of America Bank-Plymouth, N.A. Plymouth, Michigan 535 S. Main Street Plymouth, Michigan 33505 Schoolcraft Livonia, Michigan 39475 Ann Arbor Road Plymouth, Michigan 8701 Sheldon Road Canton, Michigan*	N - 5-6-92
Branch	First of America Bank-Ann Arbor Ann Arbor, Michigan 18 contractual branch offices with First of America Bank-Upper Peninsula, N.A. Marquette, Michigan 38 contractual branch offices with First of America Bank-Mid Michigan, N.A. Bay City, Michigan 39 contractual branch offices with First of America Bank-Michigan, N.A. Kalamazoo, Michigan 71 contractual branch offices with First of America Bank-Southeast Michigan, N.A. Detroit, Michigan*	N - 4-19-92
Branch	First of America Bank-Central Lansing, Michigan 18 contractual branch offices with First of America Bank-Upper Peninsula, N.A. Marquette, Michigan 38 contractual branch offices with First of America Bank-Mid Michigan, N.A. Bay City, Michigan 39 contractual branch offices with First of America Bank-Michigan, N.A. Kalamazoo, Michigan 71 contractual branch offices with First of America Bank-Southeast Michigan, N.A. Detroit, Michigan*	N - 4-19-92

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper

Notice Only
(continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Branch	First of America Bank-Northern Michigan Traverse City, Michigan 18 contractual branch offices with First of America Bank-Upper Peninsula, N.A. Marquette, Michigan 38 contractual branch offices with First of America Bank-Mid Michigan, N.A. Bay City, Michigan 39 contractual branch offices with First of America Bank-Michigan, N.A. Kalamazoo, Michigan 71 contractual branch offices with First of America Bank-Southeast Michigan, N.A. Detroit, Michigan*	N - 4-19-92
Branch	First of America Bank-West Michigan Grand Rapids, Michigan 18 contractual branch offices with First of America Bank-Upper Peninsula, N.A. Marquette, Michigan 38 contractual branch offices with First of America Bank-Mid Michigan, N.A. Bay City, Michigan 39 contractual branch offices with First of America Bank-Michigan, N.A. Kalamazoo, Michigan 71 contractual branch offices with First of America Bank-Southeast Michigan, N.A. Detroit, Michigan*	N - 4-19-92
Branch	Security Bank and Trust Company Southgate, Michigan 18 contractual branch offices with First of America Bank-Upper Peninsula, N.A. Marquette, Michigan 38 contractual branch offices with First of America Bank-Mid Michigan, N.A. Bay City, Michigan 39 contractual branch offices with First of America Bank-Michigan, N.A. Kalamazoo, Michigan 71 contractual branch offices with First of America Bank-Southeast Michigan, N.A. Detroit, Michigan*	N - 4-19-92
Branch/24A	Hawkeye Bank & Trust of Des Moines Des Moines, Iowa From 8550 Hickman to 3640 - 86th Street Urbandale, Iowa*	N - **

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Financial Institutions, Inc. Verona, Illinois Verona Exchange Bank Verona, Illinois*	FR - 5-18-92 N - 5-11-92
Y-1	Fortress Bancshares, Inc. Hartland, Wisconsin W-CV Bancorp, Inc. Westby, Wisconsin Westby-Coon Valley State Bank Westby, Wisconsin*	FR - ** N - 5-23-92
Y-2	Amcore Financial, Inc. Rockford, Illinois Dixon Bancorp, Inc. Dixon, Illinois The Dixon National Bank Dixon, Illinois*	FR - ** N - **
Y-2/Oakar	Commercial National Financial Corporation Ithaca, Michigan Greenville, Michigan branch of Great Lakes Bancorp, FSB Ann Arbor, Michigan*	FR - ** N - **
Y-1	American Chartered Bancorp II, Inc. Lake Zurich, Illinois American Chartered Bank of Lake Zurich Lake Zurich, Illinois*	FR - ** N - **
CofC-HC	Hawkeye Bancorporation Des Moines, Iowa Hawkeye Bancorporation Employee Stock Ownership Plan Des Moines, Iowa (will own up to 24.9%)	FR - ** N - 5-23-92
Y-1	Bancentral Corporation Champaign, Illinois Singer & Associates, Inc. Mattoon, Illinois Central National Bank of Mattoon Mattoon, Illinois*	FR - ** N - **
CofC-HC	Bosshard Financial Group, Inc. LaCrosse, Wisconsin William Bosshard	FR - ** N - 5-20-92

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	First Community Bancshares, Inc. Bargersville, Indiana Bargersville Federal Savings Bank Bargersville, Indiana*	FR - ** N - **
Y-2	Gore-Bronson Bancorp, Inc. Prospect Height, Illinois Water Tower Bank Chicago, Illinois*	FR - ** N - **
CofC	IT&S of Iowa, Inc. Oskaloosa, Iowa Paul L. Swenson	FR - 5-14-92 N - 5-15-92
Y-1	Mibank Corporation Ypsilanti, Michigan Bank of Ypsilanti Ypsilanti, Michigan (in organization)*	FR - 5-12-92 N - 5-4-92
Oakar/Merger	West Shore Bank Corporation Scottville, Michigan Ludington Branch of Great Lakes Bancorp, A Federal Savings Bank Ludington, Michigan	FR - ** N - 5-3-92

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Valley Bancorporation Appleton, Wisconsin United Savings Bank Loan Association Sheboygan, Wisconsin	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

Type Application

None

- N - Newspaper
- FR - Federal Register
- * - Subject to Provisions of Community Reinvestment Act
- ** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending May 08, 1992. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-Sparta State Bank 109 East Division, Box 186 Sparta, Michigan 49345 (616) 887-7366	1/27/92	S
-Chelsea State Bank 305 South Main Street Chelsea, Michigan 48118 (313) 475-1355	2/03/92	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING MAY 8, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

Application

End of Comment Period

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

End of Comment Period

- * Section 3(a)(3) application by Security Bancshares, Inc., Des Arc, Arkansas to acquire Southern Bancshares, Inc., West Helena, Arkansas

Newspaper: 6-15-92

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application

End of Comment Period

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Application

End of Comment Period

None.

- * This application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING May 8, 1992

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section I - Applications Subject to
Newspaper Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
McVille Financial Services, Inc. McVille, ND McVille State Bank, McVille, ND*	Not yet available
Bryan K. Grove To increase his ownership interest from 8.33% to 10.64% of Grygla Financial Corporation, Grygla, MN	Not yet available
Dale Pahlke, Stanley Sayler and Raymond Reich To acquire control of 73.8% of Hebron Banshares, Inc., Hebron, ND	Not yet available

**Section III - Applications Subject
to Federal Register Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation, Mpls, MN; available Norwest Financial Services, Inc., Des Moines, IA; and Norwest Financial, Inc., Des Moines, Iowa to engage in nonbanking activities thru the acquisition of AIC Financial Services, Inc. (Atlanta); AIC Financial Services, Inc. (Oklahoma); AIC Financial Services, Inc. (Mississippi); & AIC FInancial Services, Inc. (SC).	Not yet

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

Hebron Banshares, Inc.

Hebron, ND

**To redeem 52.5% of its voting
shares.**

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of

CRA Public Evaluations
week ending May 8, 1992

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Liberty State Bank P. O. Box 64075 St. Paul, MN 55118-0075 (612) 646-8681	January 28, 1992	Outstanding

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
John T. Schott and Lois A. Schott, both of Kansas City, Missouri, for prior approval to increase their ownership interests in Northland Bancshares, Inc., Kansas City, Missouri from 10.0 percent to 23.3 percent.	Not Available
The Earlene Whitaker Trust, The O.R. Whitaker Trust, Trustees Loretta Winkler and J.H. Hay, and Whitaker Enterprises, Inc., all of Liberal, Kansas, for prior approval to increase their ownership interests in Citizens Financial Corporation, Liberal, Kansas, by 7.9 percent to 48.3 percent.	Not Available
Jack R. Matherly and his related interests, Midwest City, Oklahoma, for prior approval to increase their ownership interests in Midwest National Bancshares, Inc., Midwest City, Oklahoma, from 23.38 percent to 30.81 percent and French E. Hickman, Jr., and his related interests, Oklahoma City, Oklahoma, for prior approval to increase their ownership interests from 23.88 percent to 42.66 percent.	Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Northland Bancshares, Inc., Kansas City, Missouri, for prior approval to engage in nonbanking activities through the acquisition of 100 percent of the outstanding voting shares of North American Credit Services, Inc., Kansas City, Missouri.	Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Federal Reserve Bank of Kansas City

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
The Rio Grande County Bank P.O. Box 158 Del Norte, Colorado 81132-0158	2-3-92	5-5-92	Satisfactory
Union Colony Bank P.O. Box 961 Greeley, Colorado 80632-0961	1-13-92	5-6-92	Satisfactory

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MAY 4, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
George William Moody, Longview, TX, to acquire an
interest in First White Oak Bancshares, Inc.,
White Oak, TX

N/A

*Section 3(a)(1) application by
WSB Bancshares, Inc., Wellington, TX, to acquire
Wellington Delaware Financial Corporaton, Dover, DE,
and Wellington State Bank, Wellington, TX

92/05/29

*Section 3(a)(1) application by Wellington Delaware
Financial Corporation, Dover, DE, to acquire
Wellington State Bank, Wellington, TX

92/05/29

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF MAY 4, 1992

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Bank of the West 330 N. Mesa P. O. Box 99100 El Paso, Texas 79999	92/02/10	Satisfactory

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 5/08/92

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
Theodore H. Kruthschnitt, Burlingame, California, to acquire up to 24.99 percent of Burlingame Bancorp, Burlingame, California.	<u>Newspaper:</u> 5/20/92 <u>Fed. Reg.:</u> 5/21/92
Capital Bancorp Employee Stock Ownership Plan and Trust, Downey, California, to retroactively increase its ownership up to 23.899 percent of Capital Bancorp, Downey, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 5/26/92

Section III - Applications Subject to Federal Register Notice Only

Professional Bancorp, Inc., Santa Monica, California, to engage in nonbanking activities through the acquisition of BBH Qualified Plans, Inc., Pasadena, CA.	<u>Fed. Reg.:</u> Not available
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**Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice**

None

* Subject to CRA

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 5/08/92

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending May 8, 1992. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
First Utah Bank	3826 South 2300 East Salt Lake City, UT 84109 Tel: (801) 272-9454	1/27/92	Satisfactory

* Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.