

RESEARCH LIBRARY

ANNOUNCEMENT

**BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

MAY 11 10 00 AM '92
FEDERAL RESERVE SYSTEM
OF CLEVELAND
H.2, 1992, No. 17
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending April 25, 1992

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ENFORCEMENT

Bank South Corporation, Atlanta, Georgia -- written agreement dated April 3, 1992, with the Federal Reserve Bank of Atlanta.
Announced, April 21, 1992.

Security Pacific Corporation, Los Angeles, California -- issuance of an order of assessment of a civil money penalty.
Announced, April 23, 1992.

FORMS

Applications for Subscription to and Cancellation of Federal Reserve Bank Stock (FR 2030a, FR 2086a and FR 2086b, and FR 2087) -- and, with minor revision, Application for Adjustment in Holdings of Federal Reserve Bank Stock (FR 2056).
Approved, April 23, 1992.

INTERNATIONAL OPERATIONS

Bankers International Corporation, New York, New York -- to make an additional investment in Bankers Trust Life Limited, Sydney, Australia.
Permitted, April 22, 1992.

REGULATIONS AND POLICIES

International debt of developing countries -- Interagency Report to the Congress On The Risks To The U.S. Banking System Posed By Troubled Foreign Loans.
Approved, April 24, 1992.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Regulations and reporting requirements -- programs to reduce unnecessary burden.
Approved, April 22, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Chicago	Farmers State Bank, Poy Sippi, Wisconsin -- to establish a branch at 307 Wolfe River Drive, Fremont, Wisconsin. Approved, April 21, 1992.
Atlanta	NationsBank of Tennessee, Nashville, Tennessee -- to establish an automated teller machine to be known as the Regional Medical Center ATM, at 879 Jefferson Avenue, Memphis, Tennessee. Approved, April 22, 1992.

H.2

APRIL 20, 1992 TO APRIL 24, 1992

PAGE 3

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

New York United Jersey Bank, Hackensack, New Jersey -- to establish an offsite electronic facility at Jersey City Medical Center, 50 Baldwin Avenue, Jersey City, New Jersey.
Approved, April 22, 1992.

San Francisco Valley Bank of Nevada, Las Vegas, Nevada -- to establish an automated teller machine in the Caesars Palace Forum Shopping Center, 3550 Las Vegas Boulevard South.
Approved, April 22, 1992.

Chicago Villa Park Trust & Savings Bank, Villa Park, Illinois -- to establish a branch at 345 S. Main Street, Lombard, Illinois.
Approved, April 21, 1992.

BANK HOLDING COMPANIES

Chicago Clare Bancorporation, Inc., Platteville, Wisconsin -- to acquire First Federal Savings and Loan Association of Platteville.
Approved, April 24, 1992.

Atlanta Commercial Bancorp of Georgia, Inc., Atlanta, Georgia -- to engage in lending activities.
Approved, April 24, 1992.

Chicago Commercial Financial Corp., Storm Lake, Iowa -- to acquire The Commercial Trust & Savings Bank.
Approved, April 23, 1992.

Philadelphia Harleysville National Corporation, Harleysville, Pennsylvania -- to acquire Summit Hill Trust Company, Summit Hill, Pennsylvania.
Approved, April 24, 1992.

Dallas Lockhart Bankshares, Inc., Lockhart, Texas -- to acquire Lockhart Bankshares - Delaware, Inc., Wilmington, Delaware, and First - Lockhart National Bank, Lockhart, Texas.
Approved, April 24, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Dallas	Lockhart Bankshares - Delaware, Inc., Wilmington, Delaware -- to acquire First - Lockhart National Bank, Lockhart, Texas. Approved, April 21, 1992.
Kansas City	Mabrey Insurance Agency, Inc., Okmulgee, Oklahoma -- to acquire The Morris State Bank, Morris, Oklahoma. Approved, April 22, 1992.
St. Louis	Mid - South Bancorp, Inc., Franklin, Kentucky -- to acquire First Citizens Bank. Approved, April 24, 1992.
Minneapolis	Montana Bancsystem, Inc., Billings, Montana -- to engage de novo in lending activities. Permitted, April 22, 1992.
Chicago	Montfort Bancorporation, Inc., Platteville, Wisconsin -- to acquire First Federal Savings and Loan Association of Platteville. Approved, April 24, 1992.
Chicago	Northwest Financial Corp., Spencer, Iowa -- to acquire Conover Bancorporation, Creston, Iowa, and First National Bank in Creston. Approved, April 21, 1992.
Chicago	Northwest Financial Corp., Spencer, Iowa -- to acquire Northwest Federal Savings Bank. Approved, April 21, 1992.
Chicago	Old Kent Financial Corporation, Grand Rapids, Michigan, and Old Kent Bank and Trust Company -- to purchase certain assets and assume certain liabilities from Great Lakes Bancorp, F.S.B., Ann Arbor, Michigan, and acquire branches at 303 Abbott Road, East Lansing; 6334 West Saginaw Street, Lansing; 4990 Marsh Road, Okemos; 201 South Washington Square, Lansing; 2380 North Cedar, Suite 2, Holt, Michigan. Returned, April 24, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

- St. Louis Peoples Bancshares, Inc., Sardis, Tennessee -- to acquire the successor to the merger with the Peoples Bank.
Approved, April 24, 1992.
- Chicago Peotone Bancorp, Inc., Peotone, Illinois -- to acquire additional shares of Rock River Bancorporation, Inc., Oregon, Illinois, and Rock River Bank.
Approved, April 24, 1992.
- Chicago Princeton National Bancorp, Inc., Princeton, Illinois -- to acquire Illinois Valley Bancshares, Inc., and Colonial Bank and Trust Co. of Bureau County; and Colonial Bank and Trust Co. of LaSalle County, Peru, Illinois.
Approved, April 21, 1992.
- Chicago Ruth Bank Corporation, Ruth, Michigan -- to engage de novo in lending activities.
Permitted, April 21, 1992.
- Cleveland Slippery Rock Financial Corporation, Slippery Rock, Pennsylvania -- to acquire The First National Bank of Slippery Rock.
Approved, April 23, 1992.
- St. Louis Union Planters Corporation, Memphis, Tennessee, and Union Planters - SBI Acquisition Company -- to acquire Southeastern Bancshares, Inc., Alexandria, Tennessee.
Approved, April 20, 1992.

BANK MERGERS

- St. Louis Citizens Fidelity Bank and Trust Company, Louisville, Kentucky -- to merge with Citizens Fidelity Bank and Trust Company Hardin County, Elizabethtown, Kentucky, and to establish branches.
Approved, April 22, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Cleveland Chippewa Valley Bank, Rittman, Ohio -- investment in bank premises.
Approved, April 23, 1992.

Cleveland Lorain County Bank, Elyria, Ohio -- investment in bank premises.
Approved, April 24, 1992.

Cleveland Ohio Citizens Bank, Toledo, Ohio -- investment in bank premises.
Approved, April 20, 1992.

Chicago Old Kent Bank and Trust Company, Grand Rapids, Michigan -- investment in bank premises.
Returned, April 24, 1992.

St. Louis UniSouth Banking Corporation, Columbus, Mississippi - investment in bank premises.
Approved, April 22, 1992.

BANKS, STATE MEMBER

St. Louis UniSouth Banking Corporation, Columbus, Mississippi - to establish a branch at Highway 45 North (Sam's Wal-Mart Complex), Tupelo, Mississippi.
Approved, April 22, 1992.

Minneapolis United Bankers Bank, Bloomington, Minnesota -- payment of a dividend.
Approved, April 21, 1992.

CAPITAL STOCK

Kansas City Heritage Bancorporation Company, Inc., Cleveland, Oklahoma -- redemption of shares.
Approved, April 23, 1992.

Chicago Rock River Bancorporation, Inc., Oregon, Illinois -- redemption of shares.
Approved, April 24, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Dallas	American National Bancshares, Inc., Waco, Texas -- change in bank control. Permitted, April 24, 1992.
St. Louis	Bancshares of Camden, Inc., Camden, Tennessee -- change in bank control. Permitted, April 24, 1992.
Minneapolis	Farmers State Holdings Company, Marion, South Dakota -- change in bank control. Permitted, April 24, 1992.
Minneapolis	Resource Companies, Inc., Minneapolis, Minnesota -- change in bank control. Permitted, April 22, 1992.

COMPETITIVE FACTORS REPORTS

New York	Amalgamated Bank of New York, New York, New York, proposed acquisition of certain assets and assumption of liability to pay deposits in a branch of Bayside Federal Savings Bank, Jericho, New York, located at 202 East 23rd Street, New York, New York -- report on competitive factors. Submitted, April 23, 1992.
St. Louis	American Bank of North Central Missouri, Trenton, Missouri, proposed merger with Mercantile Bank of Trenton National Association -- report on competitive factors. Submitted, April 23, 1992.
St. Louis	American Bank of St. Louis, St. Louis, Missouri, proposed merger with Mercantile Bank of St. Louis, National Association -- report on competitive factors. Submitted, April 24, 1992.
Cleveland	Ameritrust Company, N.A., Cleveland, Ohio, proposed merger with Society National Bank -- report on competitive factors. Submitted, April 23, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland	Bank of Germantown, Germantown, Kentucky, proposed merger with BG Interim Bank, Inc. -- report on competitive factors. Submitted, April 23, 1992.
New York	Bayside Federal Savings Bank, Jericho, New York, proposed sale of certain assets and certain liabilities of its branch at 202 East 23rd Street, New York, New York, to Amalgamated Bank of New York -- report on competitive factors. Submitted, April 23, 1992.
Cleveland	Citizens Deposit Bank & Trust, Vanceburg, Kentucky, proposed merger with CD Interim Bank, Inc. -- report on competitive factors. Submitted, April 23, 1992.
Chicago	Citizens First National Bank, Princeton, Illinois, proposed merger with Colonial Bank and Trust Company of Bureau County -- report on competitive factors. Submitted, April 24, 1992.
Cleveland	Diamond Savings and Loan Company, Findlay, Ohio, proposed acquisition of three New Philadelphia, Ohio, branches of Belmont National Bank, St. Clairsville, Ohio -- report on competitive factors. Submitted, April 23, 1992.
St. Louis	First National Bank of Callaway County, Fulton, Missouri, proposed merger with Ozarks National Bank, Lake Ozark, Missouri -- report on competitive factors. Submitted, April 24, 1992.
San Francisco	Home Federal Savings and Loan Association of San Francisco, California, proposed purchase of assets and assumption of liabilities of the San Rafael, California, branch of Western Federal Savings and Loan Association, Marina Del Rey, California -- report on competitive factors. Submitted, April 20, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Cleveland	Home Federal Savings Bank, Northern Ohio, Lakewood, Ohio -- proposed purchase of three branches of TransOhio Savings Bank, Cleveland, Ohio -- report on competitive factors. Submitted, April 23, 1992.
Chicago	Illini Bank, Springfield, Illinois, proposed merger with Peoples Bank of Springfield, Springfield, Illinois -- report on competitive factors. Submitted, April 23, 1992.
Chicago	Illini Bank - Danvers, Danvers, Illinois, proposed merger with Illini Bank - Elkhart, Elkhart, Illinois -- report on competitive factors. Submitted, April 23, 1992.
Minneapolis	InterWest Acquisition Bank, Livingston, Montana, proposed merger with InterWest Bank of Montana, Bozeman, Montana -- report on competitive factors. Submitted, April 20, 1992.
San Francisco	Redland Federal Bank, F.S.B., Redlands, California, proposed purchase of assets and assumption of liabilities of the Highland, California, branch of First Federal Savings and Loan Association of San Bernardino, San Bernardino, California -- report on competitive factors. Submitted, April 20, 1992.
Cleveland	Somerville National Bank, Somerville, Ohio, proposed purchase of certain assets and assumption of certain liabilities of the Eaton, Ohio, branch of Germantown Federal Savings Bank, Germantown, Ohio -- report on competitive factors. Submitted, April 23, 1992.
Cleveland	Star Bank, N.A., Cleveland, Independence, Ohio, proposed merger with Star Bank, N.A., Cincinnati, Ohio -- report on competitive factors. Submitted, April 23, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Cleveland Star Bank, N.A., Cincinnati, Ohio, proposed acquisition of certain assets and assumption of certain liabilities of 29 branches of Ameritrust Company, N.A., Cleveland, Ohio -- report on competitive factors.
Submitted, April 23, 1992.
- Chicago United Illinois Bank of Southern Illinois, Benton, Illinois -- proposed purchase of the assets and assumption of the liabilities of Rend Lake Bank, Christopher, Illinois -- report on competitive factors.
Submitted, April 21, 1992.

EXTENSIONS OF TIME

- Dallas Albany Bancshares Nevada Financial Corporation, Reno, Nevada -- extension to June 1, 1992, to acquire First National Bank of Albany / Brechenridge, Albany, Texas.
Granted, April 21, 1992.
- San Francisco BankAmerica Corporation, San Francisco, California -- extension to divest certain property.
Granted, April 21, 1992.

RESERVE BANK SERVICES

- Director, FRBO Federal Reserve Bank of St. Louis -- to lower the daily MICRline capture fee and the fine sort inclusion fee.
Approved, April 22, 1992.

SECURITIES REGULATION

- Director, BS&R Over-the-counter stocks -- revised list of OTC stocks subject to margin requirements, and a list of foreign margin stocks, effective May 11, 1992.
Published, April 24, 1992.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

REGULATIONS AND POLICIES

Treatment of U.S. companies operating in the French government debt market relative to the Primary Dealers Act of 1988.
Proposed, April 17, 1992.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Atlanta	EE Bancorp, Inc., New Smyrna Beach, Florida, proposed acquisition of First Federal Savings Bank of New Smyrna Beach, and First Federal Savings and Loan Association of Citrus County, Inverness, Florida -- report on competitive factors. Submitted, April 15, 1992.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Randolph W. Lenz - Change in Control Notification to acquire up to at least 83.42% of the outstanding common stock of Amity Bancorp, Inc., New Haven, Connecticut	<u>Newspaper</u> 05-07-92 <u>Federal Register</u> Not Yet Established
Merrill Merchants Bancshares, Inc., Bangor, Maine - 3(a)(1) application to become a bank holding company through the acquisition of Merrill Merchants Bank, Bangor, Maine*	<u>Newspaper</u> Not Yet Established <u>Federal Register</u> Not Yet Established
Merrill Merchants Bank, Bangor, Maine - 18(c) merger application to acquire certain assets and to assume certain liabilities of Fleet Bank of Maine, Portland, Maine	<u>Newspaper</u> Not Yet Established <u>Federal Register</u> Not Yet Established

*Subject to CRA

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"
- Needs to Improve; "SN" - Substantial Noncompliance.

Institution

Examination Date

Rating**

NONE

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Mr. Brian R. Wright, Vestal, New York, to retain 16.32 percent and to increase to 25.46 percent his holdings of the voting shares of The Wilbur Corporation, Oneonta, New York. 1/

5/14/92 2/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending April 25, 1992

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
Gateway State Bank 1630 Richmond Road Staten Island, N.Y. 10304	Outstanding	October 28, 1991

- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

CoreStates Financial Corp., Philadelphia, 1/
PA to acquire 24.81% of First Bank of
Philadelphia, Philadelphia, PA pursuant
to Section 3(a)(3) of the Bank Holding
Company Act.

Newspaper:	5/17/92
Federal Register:	5/21/92

CoreStates Financial Corp., Philadelphia, 1/
PA to acquire 100% of First Peoples
Financial Corporation, Haddon Township,
New Jersey, pursuant to Section 3(a)(5)
of the Bank Holding Company Act.

Newspaper:	5/17/92
Federal Register:	5/21/92

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

CoreStates Financial Corp, Philadelphia, PA, through its proposed wholly-owned
subsidiary, CoreStates Export Trading Company, Phila., PA, requests permission to
exclusively engage in activities related to international trade, pursuant to Section
4(c)(14) of the BHC Act & Subpart C of Regulation K.

1/ Subject to provisions of Community Reinvestment Act.
* N/A - not yet available.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending April 24, 1992.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank/Location

Examination Date

CRA Rating

None.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending April 25, 1992**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(1) application * F: May 18, 1992
from North American Bancorp, Inc.,
Pittsburgh, Pennsylvania, on April 14,
1992, to acquire North Side Deposit Bank,
Pittsburgh, Pennsylvania.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Received Section 4(c)(8) application May 18, 1992
from Banc One Corporation, Columbus,
Ohio, on April 13, 1992, to engage
de novo in making, acquiring, and/or
servicing loans pursuant to Section
225.25(b)(1) through Banc One Capital
Corporation, Columbus, Ohio.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL
REGISTER NOTICE OR NEWSPAPER NOTICE**

Received request from Chippewa Valley
Bank, Rittman, Ohio, on April 21, 1992,
for permission to invest in bank
premises in excess of the limitations
of Section 24A of the Federal Reserve Act.

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days
from date of application's receipt.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

American Bancshares, Inc., Monroe,
North Carolina, to become a bank
holding company through the acquisition
of American Commercial Savings Bank, Inc.,
SSB, Monroe, North Carolina.*

5-18-92

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Comment Period Ending Date

None.

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations
Week ending April 24, 1992

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Bank of Annapolis 1900 Fairfax Road Annapolis, Maryland 21401	2-10-92	Satisfactory
The Peoples Bank of Mullens 200 1st Street Mullens, West Virginia 25882	2-11-92	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending April 24, 1992

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Corporation Birmingham, Alabama Along with its second-tier holding company, SouthTrust of Georgia, Inc., Roswell, Georgia, to merge SouthTrust of Georgia's wholly-owned subsidiary, SouthTrust Bank of Georgia, N.A., Atlanta, Georgia, with and into SouthTrust Bank of Atlanta, N.A., Atlanta, Georgia, pursuant to Section 5(d)(3) of the Federal Deposit Insurance Act. SouthTrust Bank of Georgia, N.A., a SAIF-insured financial institution, is the approved but not yet consummated bank resulting from the charter conversion of SouthTrust FSB, Atlanta, Georgia, from a thrift to a national charter. SouthTrust Bank of Atlanta, N.A., a BIF-insured financial institution, will be the result of the relocation and charter conversion of SouthTrust Bank of Georgia, Roswell, Georgia, from a state to a national charter (applied for).	05-04-92*

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnett Banks, Inc. Jacksonville, Florida To engage de novo in making, acquiring, and servicing loans, pursuant to Section 225.25(b)(1) of Regulation Y.	Not yet available*

*Subject to Provisions of the Community Reinvestment Act.

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Brannen Banks of Florida, Inc. Inverness, Florida To redeem 10,968.09 shares (56.5%) of its outstanding common stock, which will effect a change in control by George H. Brannen, II, Joseph S. Brannen, and Margaret B. Hagar, whose ownership of the outstanding shares of common stock will increase to more than 25 percent each.	Not yet available*
Sarasota BanCorporation, Inc. Sarasota, Florida 1-BHC formation, Sarasota Bank, Sarasota, Florida (in organization).	04-30-92* Federal Register
N.W. Services Corporation Ringgold, Georgia Change in control by Hugh Peterson, Jr., and Mary Jane Peterson to acquire an additional 10.85 percent of the outstanding shares of common stock. Total ownership will equal 35.0 percent.	05-13-92* Federal Register
Peach State Bankshares, Inc. Riverdale, Georgia 1-BHC formation, Peach State Bank, Riverdale, Georgia.	Not yet available*
Meigs County Bancshares, Inc. Decatur, Tennessee 1-BHC formation, Meigs County Bank, Decatur, Tennessee.	05-18-92* Federal Register

*Subject to Provisions of the Community Reinvestment Act.

Section 3 - Applications Subject to Federal
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Community Trust Financial Services Corporation Hiram, Georgia To engage de novo in performing appraisals of real estate and personal property, pursuant to Section 225.25(b)(13) of Regulation Y.	Not yet available

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Button Gwinnett Bancorp, Inc.
Norcross, Georgia
Commitment waiver request.

*Subject to Provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending April 24, 1992

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Examination Bank</u>	<u>Rating</u>	<u>Date</u>
Equitable Bank Post Office Box 601017 North Miami Beach, Florida 33160 (305) 940-4050	Satisfactory	12-30-91
SouthTrust Bank of Pinellas County Post Office Box 15708 St. Petersburg, Florida 33701 (813) 894-1035	Satisfactory	01-21-92

SouthTrust Bank of Marion Outstanding 01-13-92
County
Post Office Box 186
Hamilton, Alabama 35570
(205) 921-7886

Trust Company Bank Outstanding 10-28-91
Post Office Box 4418
Atlanta, Georgia 30302
(404) 588-7711

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Community State Bank Avilla, Indiana 506 East North Street Kendalville, Indiana*	N - 5-7-92

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Financial Institutions, Inc. Verona, Illinois Verona Exchange Bank Verona, Illinois*	FR - 5-18-92 N - **
CofC	IT&S of Iowa, Inc. Oskaloosa, Iowa Paul L. Swenson	FR - 5-14-92 N - **

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Cole-Taylor Financial Group, Inc. Wheeling, Illinois Centre Capital Funding Corp. Evanston, Illinois	FR - **
4(c)(8)	Denmark Bancshares, Inc. Denmark, Wisconsin Purchase mortgages from subsidiary bank- Denmark State Bank, Denmark, Wisconsin	FR - 5-21-92

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

Type Application

None

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending April 24, 1992. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATING</u>
-Security Savings Bank 240 Garfield Street Farnhamville, Iowa 50538 (515) 544-3281	1/09/92	S
-Firststar North Shore Bank 1819 Lake Cook Road Northbrook, Illinois 60062 (708) 564-4400	1/13/92	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING APRIL 24, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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* Section 3(a)(5) application by South Central Bancshares, Inc., Russellville, Kentucky to merge with First Midwest Bancshares, Inc., Princeton, Kentucky

Newspaper: 5-24-92

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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Section 4(c)(8) notification by Regional Bancshares, Inc., Alton, Illinois, to engage, de novo, in the sale of credit related insurance.

Not yet available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

* This application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING April 24, 1992

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Southwest Bank - Mandan Mandan, ND To purchase the assets and assume the liabilities of the Mandan branch of Northwestern Savings Bank, F.S.B., Fargo, ND	Not yet available
Commercial Trust and Savings Bank Mitchell, SD To purchase the assets and assume the liabilities of Sanborn county Bank, Woonsocket, SD*	Not yet available
Commercial Trust and Savings Bank Mitchell, SD To establish a <u>de novo</u> branch in Woonsocket, SD*	Not yet available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Lowell Moen To increase his ownership interest from 16.2% to 44.8% of the voting shares of Oppegard Agency, Inc., Moorhead, MN	5-14-92 (Federal Register)
Gordon Dobberstein To increase his ownership interest from 10.8% to 29.8% of the voting shares of Oppegard Agency, Inc., Moorhead, MN	5-14-92 (Federal Register)

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Edwards Brothers Holding Company, Inc., Denton, MT To acquire 100% of Farmers State Bank of Denton, Denton, MT*	5-22-92 (Federal Register)
Glacier Bancorp, Inc. Kalispell, MT To acquire 100% of Evergreen Ban- corporation, Inc., Kalispell, MT, a multibank holding company owning the First National Bank, Eureka, MT and the First National Bank, Whitefish, MT*	Not yet available
Bruce Erickson Retroactive notice regarding the increase in ownership from 21.6% to 27.3% of Guaranty Development Company, Livingston, MT	Not yet available
Community Bank Group, Inc. Eden Prairie, MN To acquire 88.62% of the voting common shares and 94% of preferred stock of Klossner State Bank, Klossner, MN*	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Glacier Bancorp, Inc. Kalispell, MT To continue to indirectly engage in savings association and securities brokerage activities.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of

CRA Public Evaluations
week ending April 24, 1992

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Dakota Western Bank 402 South Main P. O. Drawer D Bowman, ND 58623 (701) 523-5616	January 13, 1992	Satisfactory

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

405 Corporation, La Junta, Colorado,
for prior approval to become a bank
holding company through retention of
100 percent voting interest in Ark
Valley Industrial Bank, La Junta,
Colorado, and Castle Rock Industrial
Bank, Castle Rock, Colorado,
following conversion from industrial
banks to commercial banks.*

Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE
ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a lender in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Federal Reserve Bank of Kansas City

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
The Bank of Louisville P.O. Box 309 Louisville, Colorado 80027-0309	1-27-92	4-23-92	Satisfactory

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF APRIL 20, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

*Section 9 application received from
Security Bank, Ralls, TX, to establish a branch
at 104 West Main Street, Crosbyton, TX

92/05/09

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
James P. Leake, Dallas, TX, to acquire an
interest in Bandera Bancshares, Inc., Bandera, TX

N/A

Change in Control Notice by
Ralph Moody Hall, Rockwall, TX, to acquire an
interest in Lakeside Bancshares, Inc., Rockwall, TX

N/A

Change in Control Notice by
J. F. Justiss, III, Trust; Amy Williams Trust; Adam
Williams Trust; and Jennifer J. Williams, Jena, LA, to
acquire an interest in JBI Financial Corporation, Jena, LA

N/A

Change in Control Notice by
Norman Dean Oswald, Duncanville, TX, to acquire an
interest in Metroplex Bancshares, Inc., Dallas, TX
(Previously reported during the week of 3-30-92)

92/04/20

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF APRIL 20, 1992

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Landmark Bank-Mid Cities 150 Westpark Way, Suite 130 P. O. Box 1330 Eules, Texas 76039	92/01/27	Satisfactory

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 4/24/92

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Silicon Valley Bank, San Jose, California, to establish a branch office in the vicinity of Lusk Boulevard and Mira Mesa Boulevard, San Diego, California. *	<u>Newspaper:</u> Not available
Caliber Bank, Phoenix, Arizona, to purchase 30 Arizona branches of Bank of America Arizona, and 10 Arizona branches of Security Pacific Bank Arizona, Phoenix, Arizona. *	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

U.S. Bancorp, Portland, Oregon, to acquire Bank of America Nevada, Reno, Nevada. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 5/21/92
Theodore H. Kruthschnitt, Burlingame, California, to acquire up to 24.99 percent of Burlingame Bancorp, Burlingame, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

BankAmerica Corporation, San Francisco, California, to engage in nonbaking activities through the acquisition of H.F. Holdings, Inc., Marina del Rey, California.	<u>Fed. Reg.:</u> Not yet published
Home Credit Corporation, Salt Lake City, Utah, to engage directly in data processing, insurance agency activities, and tax planning and preparation.	<u>Fed. Reg.:</u> Not available

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 4/24/92

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending April 24, 1992. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

* Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.