

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1992, No. 8
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending February 22, 1992

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Monetary policy objectives -- statement by Chairman Greenspan before the Subcommittee on Domestic Monetary Policy of the House Committee on Banking, Finance and Urban Affairs, February 19, 1992. Authorized, February 14, 1992.

Monetary policy objectives -- statement by Chairman Greenspan before the Senate Committee on Banking, Housing, and Urban Affairs, February 25, 1992. Authorized, February 14, 1992.

BANK HOLDING COMPANIES

BayBanks, Inc., Boston, Massachusetts -- request to provide automated teller machine maintenance services to unaffiliated members of its proprietary ATM network. Granted, February 21, 1992.

PNC Financial Corp, Pittsburgh, Pennsylvania -- to engage in private placement and riskless principal activities through PNC Securities Corp. Approved, February 18, 1992.

REGULATIONS AND POLICIES

New York Clearing House Interbank Payments System (CHIPS) -- determination that three participants are financial institutions under netting provisions of the Federal Deposit Insurance Corporation Improvement Act for purposes of participation. Granted, February 21, 1992.

Reserve requirements -- reduction in reserve requirements on transaction deposits to 10 percent from 12 percent. Approved, February 18, 1992.

RESERVE BANK OPERATIONS

Federal Reserve Bank of Cleveland -- appointment of Jerry L. Jordan as President, effective March 9, 1992. Approved, February 18, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK HOLDING COMPANIES

New York	Bessemer Group, Incorporated, Woodbridge, New Jersey -- to engage de novo in certain nonbanking activities. Permitted, February 18, 1992.
New York	Commerzbank Aktiengesellschaft, Frankfurt Au Main, Federal Republic of Germany -- to engage in the clearance of orders to purchase and sell futures and options on futures, and the acceptance and clearance of preauthorized orders with respect to certain contracts on futures and options on futures through CB Clearing, Inc., Chicago, Illinois. Returned, February 19, 1992.
Minneapolis	Community First Bankshares, Inc., Fargo, North Dakota, and CFB Acquisition Corp. -- to acquire First Interstate of North Dakota, Inc. Approved, February 20, 1992.
Kansas City	First Community Bancshares, Inc., Knob Noster, Missouri -- to acquire Bancshares of Knob Noster, Inc.; Ionia Bancshares, Inc., Windsor, Missouri; and Sweet Springs Bancshares, Inc., Sweet Springs, Missouri, and to engage in general insurance activities. Approved, February 20, 1992.
Chicago	First National Company, Storm Lake, Iowa -- to engage in making and servicing loans. Returned, February 19, 1992.
New York	Hubco, Inc., Union City, New Jersey -- to acquire Hudson United Bank, and certain assets and assumption of all deposit liabilities of Irving Federal Savings and Loan Association, North Haledon, New Jersey. Approved, February 21, 1992.
St. Louis	Ohio County Community Bancshares, Inc., Hartford, Kentucky -- to acquire The Hartford Bank and Trust Company. Approved, February 18, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Sandwich Banco, Inc., De Kalb, Illinois -- conversion of equity commitment notes to long term senior debt. Returned, February 18, 1992.
San Francisco	Sanwa Bank, Limited, Osaka, Japan -- to acquire Sanwa Duval, L.A., New York, New York, and engage in financial advisory activities. Withdrawn, February 21, 1992.
Director, BS&R	Southern National Corporation, Lumberton, North Carolina -- proposal that Southern National Bank of North Carolina acquire certain assets and assume certain liabilities of Workmen's Federal Savings Bank, Mount Airy, North Carolina. Approved, February 19, 1992.
Secretary	Southern National Corporation, Lumberton, North Carolina -- to acquire Workmen's Bancorp, Inc., Mount Airy, North Carolina, and Workmen's Federal Savings Bank. Approved, February 19, 1992.
Secretary	Trans Financial Bancorp, Inc., Bowling Green, Kentucky -- to acquire First Federal Savings Bank, of Tennessee, Tullahoma, Tennessee, and Maury Federal Savings Bank, Columbia, Tennessee. Approved, February 21, 1992.
St. Louis	United Central Bancshares, Inc., Bowling Green, Kentucky -- to acquire South Central Bank of Bowling Green, Inc. Approved, February 21, 1992.

BANK PREMISES

Chicago	Bank One, Springfield, Springfield, Illinois -- investment in bank premises. Approved, February 20, 1992.
Dallas	Interstate Bank North, Houston, Texas -- investment in bank premises. Approved, February 21, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

Dallas	Holly Farms of Texas, Inc., Center, Texas -- registration statement. Withdrawn, February 18, 1992.
Dallas	National Finance Credit Corporation of Texas, Fort Worth, Texas -- registration statement. Withdrawn, February 18, 1992.
Dallas	Richmond Production Credit Association, Sugar Land, Texas -- registration statement. Withdrawn, February 18, 1992.
Dallas	Southern Union Employees' Credit Union, Dallas, Texas -- registration statement. Withdrawn, February 18, 1992.
Dallas	Winter Garden Production Credit Association, Cotulla, Texas -- registration statement. Withdrawn, February 18, 1992.

BANKS, STATE MEMBER

Chicago	First of America Bank - Northern Michigan, Traverse City, Michigan -- payment of a dividend. Approved, February 20, 1992.
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CHANGE IN BANK CONTROL

Chicago	Tanco, Ltd., Guttenberg, Iowa -- change in bank control. Returned, February 19, 1992.
New York	Westport Bancorp, Inc., Westport, Connecticut -- change in bank control. Permitted, February 21, 1992.

COMPETITIVE FACTORS REPORTS

Chicago	Dolton-Riverdale Savings and Loan Association, Dolton, Illinois, proposed merger with Argo Federal Savings Bank, F.S.B., Summit-Argo, Illinois. Submitted, February 20, 1992.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	Farmers and Merchants Bank of Keyser, Keyser, West Virginia, proposed merger with F&M Bank - Keyser, Inc. -- report on competitive factors. Submitted, February 18, 1992.
Chicago	Farmers Savings Bank, Preston, Iowa, proposed merger with FS State Bank, Preston, Iowa -- report on competitive factors. Submitted, February 20, 1992.
Atlanta	First Metro Bank, Muscle Shoals, Alabama, proposed merger with The New First Metro Bank -- report on competitive factors. Submitted, February 18, 1992.
Boston	First NH Bank, Concord, New Hampshire, proposed acquisition of certain assets and assumption of certain liabilities of First Maine Bank, Portland, Maine -- report on competitive factors. Submitted, February 19, 1992.
Boston	Northeast Savings, F.A., Hartford, Connecticut, proposed acquisition of certain assets and assumption of certain liabilities of East Providence Credit Union, East Providence, Rhode Island, Providence Teachers Credit Union, Providence, Rhode Island; Greater Providence Deposit Corporation; and Columbian Credit Union, Cranston, Rhode Island -- report on competitive factors. Submitted, February 19, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

San Francisco First Interstate Bancorp, Los Angeles, California --
 extension to divest certain property.
 Granted, February 21, 1992.

Minneapolis Henning Bancshares, Inc., Henning, Minnesota --
 extension to May 29, 1992, to acquire Battle Lake
 Bancshares, Inc., Battle Lake, Minnesota.
 Granted, February 20, 1992.

Atlanta Peoples Bancholding Company, Inc., Moulton, Alabama -
 - extension to May 28, 1992, to acquire Peoples
 Bank of Lawrence County.
 Granted, February 20, 1992.

St. Louis Trans Financial Bancorp, Inc., Bowling Green,
 Kentucky -- extension to May 12, 1992, to redeem
 shares.
 Granted, February 19, 1992.

MEMBERSHIP

Kansas City Bank of Belen, Belen, New Mexico -- to become a
 member of the Federal Reserve System.
 Approved, February 21, 1992.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Minneapolis -- to offer
 extended Magnetic Ink Character Recognition (MICR)
 service to all depository institutions in the
 Minneapolis office zone and to offer a Payor Bank
 Group Sort in the Helena Branch.
 Approved, February 20, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Minneapolis Johnson Holdings, Inc., Isanti, Minnesota -- to
acquire East Central Holding Company, and First
State Bank of Isanti.
Approved, February 14, 1992.

CAPITAL STOCK

Chicago Tanco, Ltd., Guttenberg, Iowa -- redemption of
shares.
Returned, February 10, 1992.

COMPETITIVE FACTORS REPORTS

Chicago First Northern Savings Bank, S.A., Green Bay,
Wisconsin, proposed merger with New London Savings
& Loan Association, New London, Wisconsin -- report
on competitive factors.
Submitted, February 14, 1992.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date
NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date
NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date
NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application
NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N"
- Needs to Improve; "SN" - Substantial Noncompliance.

Institution Examination Date Rating**
NONE

Federal Reserve Bank of New York

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Credit Populaire d'Algerie, Algiers, Algeria
to become a bank holding company through the
acquisition of at least 44.06 percent of the
voting shares of UBAF Arab American Bank,
New York, New York.1/ 3/10/92 2/

CNB Financial Corp., Canajoharie, New York,
to become a bank holding company through the
acquisition of 100 percent of the voting stock
of Central National Bank, Canajoharie,
Canajoharie, New York.1/ 3/23/92 2/

MSB Bancorp, Inc., Middletown, New York to
become a bank holding company through the
acquisition of 100 percent of the voting stock
of Middletown Savings Bank, Middletown, New
York.1/ 3/19/92 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Toronto Dominion Bank, Toronto, Canada to engage
through its subsidiary, Toronto Dominion Securities
(USA) Inc., New York, New York, in underwriting and
dealing in all types of debt and equity securities,
to a limited extent, acting as a riskless principal,
and making, acquiring, or servicing loans or other
extensions of credit. N/A

Nonbanking Applications
(Subject to Federal Register Notice Only)

Bayerische Landesbank Girozentrale, Munich, Commerzbank AG, Frankfurt am Main, and Dresdner Bank, Frankfurt am Main, all of the Federal Republic of Germany, to retain indirectly all of the voting shares of Mercedes-Benz Credit Corporation, Norwalk, Connecticut and thereby to engage in financing, leasing, and credit-related insurance activities.

3/17/92

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending February 22, 1992

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
None.		

- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

Gloucester County Bankshares, Inc., Woodbury, 1/
NJ seeks approval to form a bank holding
company by acquiring 100% of The Bank of
Gloucester County, Woodbury, NJ pursuant
to Section 3(a)(1) of the BHCA.

Newspaper:	3/9/92
Federal Register:	3/17/92

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

Moxham Bank Corporation, Johnstown, PA
requests permission to engage de novo in
community development activities, through
a proposed nonbanking subsidiary, Moxham
Community Development Corporation,
Johnstown, PA, pursuant to Section 4(c)(8)
of the BHC Act and Section 225.25(b)(6) of
Regulation Y.

N/A*

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending February 21, 1992.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
Twin Rivers Community Bank 2925 William Penn Highway Easton, PA 18042 (215) 252-2900	11/4/91	Satisfactory

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending February 22, 1992**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from the date of receipt of the application.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

Credit International Bank, N.A.,
Washington, D. C., a subsidiary
of Credit International Bancshares,
Ltd., Washington, D. C., to acquire
a branch of Second National Federal
Savings Bank, Washington, D. C., in
an Oakar transaction.*

Not yet available.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Peoples Bancorporation, Inc., Easley,
South Carolina, to become a bank holding
company through the acquisition of 100%
of the voting shares of The Peoples
National Bank, Easley, South Carolina.*

3-20-92

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending February 21, 1992

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
Peoples Bank of Charles Town 106 West Washington Street Charles Town, West Virginia 25414	12-3-91	Satisfactory
Union Bank and Trust Company Main Street at Davis Ct. Bowling Green, Virginia 22427	12-16-91	Satisfactory

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending February 21, 1992

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Bank of Pinellas County St. Petersburg, Florida To merge with the New Port Richey, Hudson, Florida branch of Mid-State Federal Savings Bank, Ocala, Florida, pursuant to Section 18(c) of the Federal Deposit Insurance Act.	03-02-92*

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Southern Banking Corporation Altamonte Springs, Florida 1-BHC formation, Southern Bank of Central Florida, Altamonte Springs, Florida.	02-18-92* Federal Register
Community Group, Inc. Chattanooga, Tennessee To acquire Consolidated Bancorporation, Inc., Chattanooga, Tennessee, and thereby indirectly acquire Volunteer Bank and Trust Company, Chattanooga, Tennessee.	Not yet available*
Niota Bancshares, Inc. Noita, Tennessee 1-BHC formation, Bank of Niota, Niota, Tennessee.	Not yet available*

Section 3 - Applications Subject to Federal
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending February 21, 1992

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

<u>Bank</u>	<u>Rating</u>	<u>Date</u>
The Merchant Bank of Brandon, Post Office Box 1970, Brandon, Florida 33509 (813) 685-7030	Satisfactory	11-12-91

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Subject to Provisions of Community Reinvestment

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch/24A	Comerica Bank - Detroit Detroit, Michigan Oakbrook Commons Community 16351 Rotunda Drive Dearborn, Michigan*	N - 3-9-92
Branch/24A	Farmers State Bank Poy Sippi, Wisconsin 307 Wolfe River Drive Fremont, Wisconsin*	N - **

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	DunC Corp. Belvidere, Illinois Capron Bancorp, Inc. Capron, Illinois Capron State Bank Capron, Illinois*	FR - 2-26-92 N - **
Y-2	Midlothian State Bank Employee Stock Ownership Trust Midlothian, Illinois Midlothian State Bank Midlothian, Illinois*	FR - ** N - 3-15-92
Y-2	NBD Bancorp, Inc. Detroit, Michigan Summcorp Fort Wayne, Indiana Summit Bank Fort Wayne, Indiana Summit Bank of Clinton County Frankfort, Indiana Summit Bank of Indianapolis Indianapolis, Indiana Summit Bank of Marion Marion, Indiana Summit Bank of Muncie Muncie, Indiana Summit Bank of South Bend South Bend, Indiana Decatur Financial, Inc. Decatur, Indiana Decatur Bank and Trust Company Decatur, Indiana*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	NBD Indiana, Inc. Detroit, Michigan	FR - ** N - **
	Summcorp Fort Wayne, Indiana	
	Summit Bank Fort Wayne, Indiana	
	Summit Bank of Clinton County Frankfort, Indiana	
	Summit Bank of Indianapolis Indianapolis, Indiana	
	Summit Bank of Marion Marion, Indiana	
	Summit Bank of Muncie Muncie, Indiana	
	Summit Bank of South Bend South Bend, Indiana	
	Decatur Financial, Inc. Decatur, Indiana	
	Decatur Bank and Trust Company Decatur, Indiana*	

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)	The First National Company Storm Lake, Iowa To make and service loans pursuant to Section 225.25(b) of Regulation Y	FR - 1-20-92
Y-4	MBT Bancorp, Inc. West Harrison, Indiana Patriot Federal Savings Bank Saint Bernard, Ohio (formerly First Ohio Savings Bank)	FR - **
Y-4	NBD Bancorp, Inc. Detroit, Michigan Sumcorp Financial Services, Inc. Fort Wayne, Indiana	FR - **
Y-4	NBD Indiana, Inc. Detroit, Michigan Sumcorp Financial Services, Inc. Fort Wayne, Indiana	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

Type Application

None

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending February 21, 1992. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK NAME/LOCATION

EXAMINATION DATE

RATING

NONE

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING FEBRUARY 21, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(3) application by Union Planters Corporation, Memphis, Tennessee to acquire Southeastern Bancshares, Inc., Alexandria, Tennessee	Not yet available
* Section 3(a)(1) application by Union Planters - SBI Acquisition Company, Memphis, Tennessee to acquire Southeastern Bancshares, Inc., Alexandria, Tennessee	Not yet available
* Section 3(a)(1) application by The Peoples Bancshares, Inc., Sardis, Tennessee to acquire The Peoples Bank, Sardis, Tennessee	Not yet available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

* This application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING February 21, 1992

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Peoples State Bank Plainview, Mn To acquire the Elgin and Millville offices of Eastwood Bank, St. Charles, MN	Not yet available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Financial Corporation Arthur, ND To indirectly acquire 100% of the First State Bank of Buffalo, Buffalo, ND*	3-9-92 (Federal Register)
First State Bank of Arthur Arthur, ND To acquire 100% of First State Bank of Buffalo, Buffalo, ND*	3-9-92 (Federal Register)
Conley Brooks, Markell Brooks, et al To acquire control of 62.71% of Resource Companies, Inc., Minneapolis, MN	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Mpls, MN To engage in combining data processing, data transmission services, facilities and data bases to local boards of realty and their members through the acquisi- tion of U.S. Recognition, Inc., Ringwood, New Jersey	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of

CRA Public Evaluations
week ending February 21, 1992

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Farmers State Bank P. O. Box 338 Viborg, SD 57070 (605) 326-5226	November 12, 1991	Satisfactory
Dakota County State Bank, 750 South Plaza Drive, Mendota Heights, MN 55120 (612) 452-1320	November 18, 1991	Needs to Improve

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

Patricia McGee Maino, Oklahoma City,
Oklahoma, for prior approval to
increase her ownership in Comban
Shares, Inc., Oklahoma City,
Oklahoma, by 3.3 percent to 30.6
percent.

Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE
ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

F & M Bancorporation, Tulsa,
Oklahoma, for prior approval to
acquire 5.85 percent of voting shares
of American Trustcorp, Inc., Tulsa,
Oklahoma, thereby to engage in trust
services and management of trust
assets.

Not Available.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

Comban Shares, Inc., Oklahoma City,
Oklahoma, for approval to redeem
14,537 shares of its own voting
common stock.

Not Available

Colwich Financial Corporation,
Colwich, Kansas, for approval to
redeem 449,163.88 shares of its own
voting common stock.

Not Available

Federal Reserve Bank of Kansas City

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a lender in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
None.			

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF FEBRUARY 17, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
Bobby G. Rozas, Vidor, TX, to acquire an
interest in Vidor Bancorporation, Inc., Vidor, TX

N/A

Change in Control Notice by
Elk Trust, James P. Leake, Dallas, TX, to acquire
an interest in Bandera Bancshares, Inc., Bandera, TX

N/A

Change in Control Notice by
Milford Nelson Bostick, Waco, TX, to acquire an
interest in American National Bancshares, Inc., Waco, TX

N/A

Change in Control Notice by
Quinton E. Daniel and Kathryn S. Daniel, Alamogordo, NM,
to acquire an interest in Western Bancshares of Alamogordo,
Inc., Alamogordo, NM
(Previously reported during the week of 1-6-92)

92/02/14

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF FEBRUARY 17, 1992

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 2/21/92

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Grupo Fensa, S.A. de C.V., Monterrey, Mexico, to become a bank holding company by acquiring Bancomer, S.A., Mexico City, Mexico. *	<u>Newspaper:</u> 3/02/92 <u>Fed. Reg.:</u> 3/10/92
Command Credit Corporation, Rockville Centre, New York, to become a bank holding company by acquiring Republic National Bancorp, Inc., Phoenix, Arizona. *	<u>Newspaper:</u> 3/07/92 <u>Fed. Reg.:</u> 3/17/92

Section III - Applications Subject to Federal Register Notice Only

Command Credit Corporation, Rockville Centre, New York, to engage directly in marketing of secured credit cards; providing loan servicing regarding credit card products; marketing merchant accounts; providing financial advice, data processing services, management consulting; and operating a collection agency.	<u>Fed. Reg.:</u> 3/17/92
BankAmerica Corporation, San Francisco, California, to engage in nonbanking activities through the acquisition of H.F. Holdings, Inc., Marina del Rey, California.	<u>Fed. Reg.:</u> Not available
Landmark Bancorp, La Habra, California, to engage <u>de novo</u> in consumer finance; credit card; mortgage; commercial finance; and factoring activities in a yet-to-be named nonbanking subsidiary.	<u>Fed. Reg.:</u> 3/20/92
The Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan, to engage <u>de novo</u> in operating a collection agency through The CIT Group Holdings, Inc., New York, New York.	<u>Fed. Reg.:</u> Not available

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd.)

Week ending 2/21/92

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during the week ending February 21, 1992. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

* Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.