

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1992, No. 2
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending January 11, 1992

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Analysis of forces affecting the economy -- statement by Chairman Greenspan before the Senate Committees on Banking, Housing, and Urban Affairs and on the Budget, January 10, 1992.
Published, January 10, 1992.

BANK HOLDING COMPANIES

Val Cor Bancorporation, Inc., Cortez, Colorado -- execution of a written agreement dated December 19, 1991, with the Federal Reserve Bank of Kansas City. Announced, January 6, 1992.

ENFORCEMENT

B.M.J. Financial Corporation, Bordentown, New Jersey, and the Bank of Mid - Jersey -- written agreements dated December 24, 1991, with the Federal Reserve Bank of Philadelphia and The State of New Jersey, Department of Banking, Trenton, New Jersey. Announced, January 8, 1992.

INTERNATIONAL OPERATIONS

Norwest Bank Minnesota, N.A., Minneapolis, Minnesota -- to establish branches in Taipei, Taiwan, Republic of China, and the Republic of Singapore.
Approved, January 10, 1992.

REGULATIONS AND POLICIES

Capital adequacy -- removal of the limit on the amount of noncumulative perpetual preferred stock that may be included in Tier 1 capital for bank holding companies (Docket R-0740).
Approved, January 9, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

| | |
|-----------|---|
| Chicago | Comerica Bank - Detroit, Detroit, Michigan -- to establish automatic teller machines at 36th District Court, 421 Madison; Volkswagen, 3800 Hamlin Road, Auburn Hills; and Chrysler Tech Center, 800 Chrysler Drive. Approved, January 6, 1992. |
| Cleveland | Ohio Citizens Bank, Toledo, Ohio -- to establish a branch at 4220 Holland - Sylvania Road. Approved, January 10, 1992. |
| Cleveland | Ohio Citizens Bank, Toledo, Ohio -- investment in bank premises. Approved, January 10, 1992. |

BANK HOLDING COMPANIES

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|-------------|--|
| St. Louis | Central Banccompany, Inc., Jefferson City, Missouri -- to acquire Third Bانشares Corporation, Sedalia, Missouri, and Third National Bank of Sedalia. Approved, January 6, 1992. |
| Atlanta | County Bancshares, Inc., Troy, Alabama -- to establish Pike County Federal Savings Bank, which was formed to acquire certain assets and assume certain liabilities of the Troy, Alabama, branch of First Federal Bank, FSB, Tuscaloosa, Alabama. Approved, January 7, 1992. |
| Kansas City | Coweta Bancshares, Inc., Coweta, Oklahoma -- to acquire Security Bank. Approved, January 10, 1992. |
| Kansas City | F.S.B. Bancorporation, Inc., of Fort Morgan ESOP, Fort Morgan, Colorado -- to acquire F.S.B. Bancorporation, Inc. Approved, January 9, 1992. |
| Chicago | Midlothian State Bank Employees Stock Ownership Trust, Midlothian, Illinois -- to acquire Midlothian State Bank. Approved, January 6, 1992. |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

| | |
|-----------|--|
| Chicago | Orangeville Bancorp, Inc., Orangeville, Illinois -- to acquire Orangeville Community Bank. Approved, January 6, 1992. |
| St. Louis | South Arkansas Bancshares, Inc., Pine Bluff, Arkansas -- to acquire Pine Bluff National Bank. Returned, January 6, 1992. |
| Atlanta | Tennessee Bancorp, Inc., Columbia, Tennessee -- to acquire Tennessee National Bank. Approved, January 10, 1992. |

BANK MERGERS

| | |
|-----------|--|
| Richmond | Crestar Bank, Richmond, Virginia -- to merge with CRFC VA Interim Federal Savings Bank. Approved, January 9, 1992. |
| Cleveland | WesBanco Bank Wheeling, Wheeling, West Virginia -- to merge with Bank of Follansbee, Follansbee, West Virginia. Approved, January 10, 1992. |

BANK PREMISES

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|-----------|---|
| Dallas | Bank of Houston, Houston, Texas -- investment in bank premises. Approved, January 7, 1992. |
| Cleveland | WesBanco Bank Wheeling, Wheeling, West Virginia -- investment in bank premises. Approved, January 10, 1992. |
| Chicago | 1st Source Bank, South Bend, Indiana -- investment in bank premises. Approved, January 6, 1992. |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

Dallas Majestic Savings Association, McKinney, Texas --
 registration statement.
 Withdrawn, January 6, 1992.

San Francisco Mountain State Savings Bank, F.S.B., Ketchum, Idaho -
 - registration statement.
 Withdrawn, January 7, 1992.

CAPITAL STOCK

Minneapolis Alexandria Securities and Investment Company,
 Alexandria, Minnesota --redemption of shares.
 Approved, January 9, 1992.

COMPETITIVE FACTORS REPORTS

Kansas City Bank of Oklahoma National Association, Tulsa,
 Oklahoma, proposed merger with BancOklahoma Interim
 State Bank Company, Tulsa, Oklahoma -- report on
 competitive factors.
 Submitted, January 9, 1992.

San Francisco Bowery Savings Bank, New York, New York, proposed
 merger with Home Savings of America, A Federal
 Savings Bank, Irwindale, California -- report on
 competitive factors.
 Submitted, January 7, 1992.

New York Central National Bank, Canajoharie, New York,
 proposed merger with CNB National Bank -- report on
 competitive factors.
 Submitted, January 10, 1992.

Atlanta Crescent Bank and Trust Company, Jasper, Georgia,
 proposed merger with Crescent Interim Corporation -
 - report on competitive factors.
 Submitted, January 9, 1992.

Kansas City Farmers & Merchants Bank of Milford, Milford,
 Nebraska, proposed merger with Home State Bank,
 Beaver Crossing; Farmers State Bank, Douglas; Bank
 of Palmyra, Palmyra; and Nebraska State Bank,
 Weeping Water, Nebraska -- report on competitive
 factors.
 Submitted, January 9, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Kansas City** **First Federal Savings Bank of Colorado, Lakewood, Colorado, proposed transfer of assets and liabilities to First Federal Savings Bank of Colorado, a newly organized federal stock savings bank -- report on competitive factors. Submitted, January 9, 1992.**
- Chicago** **First Interstate Bank of Iowa - North, Mason City, Iowa, proposed merger with Community State Bank of Clear Lake, Clear Lake, Iowa -- report on competitive factors. Submitted, January 8, 1992.**
- Chicago** **First National Bank & Trust Company of Sycamore, Sycamore, Illinois, proposed purchase of certain assets and assumption of the liabilities of the Sycamore, Illinois, branch of The First National Bank of Chicago, Chicago, Illinois -- report on competitive factors. Submitted, January 9, 1992.**
- Cleveland** **First National Bank of Mercer County, Greenville, Pennsylvania, proposed purchase of assets and assumption of liabilities of ten branches of First National Bank of Pennsylvania, Meadville, Pennsylvania, and three branches of Marine Bank, Erie, Pennsylvania -- report on competitive factors. Submitted, January 6, 1992.**
- Atlanta** **First Southern Bank, Clarksville, Tennessee, proposed acquisition of the Humphreys County branches of First American National Bank, Nashville, Tennessee -- report on competitive factors. Submitted, January 6, 1992.**
- Chicago** **First State Bank, Morgantown, Indiana, proposed merger with Morgan Interim Bank -- report on competitive factors. Submitted, January 10, 1992.**

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

| | |
|---------------|---|
| Chicago | First Wisconsin National Bank, Rice Lake, Wisconsin, proposed merger with Northwestern State Bank, Cumberland, Wisconsin -- report on competitive factors. Submitted, January 9, 1992. |
| San Francisco | Great Western Bank, A Federal Savings Bank, Beverly Hills, California, proposed purchase of assets and assumption of liabilities of eleven branches of Republic Federal Savings and Loan Association, Altadena, California -- report on competitive factors. Submitted, January 7, 1992. |
| Cleveland | Marine Bank, Warren, Pennsylvania, proposed merger with The First National Bank of Pennsylvania, Erie, Pennsylvania -- report on competitive factors. Submitted, January 6, 1992. |
| Chicago | M&I Central Bank & Trust, Marshfield, Wisconsin proposed merger with M&I Tri County Bank -- report on competitive factors. Submitted, January 10, 1992. |
| Cleveland | North Side Deposit Bank, Pittsburgh, Pennsylvania, proposed acquisition of the assets and assumption of the liability to pay deposits in two branches of Beaver Trust Company, Beaver, Pennsylvania -- report on competitive factors. Submitted, January 6, 1992. |
| Richmond | Triangle Bank and Trust Company, Raleigh, North Carolina, proposed merger with New Triangle Bank -- report on competitive factors. Submitted, January 9, 1992. |
| Chicago | United National Bank of Iowa, Sidney, Iowa, proposed merger with American National Bank, Bedford, Iowa -- report on competitive factors. Submitted, January 8, 1992. |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Boston Wainwright Bank & Trust Company, Boston,
 Massachusetts, proposed acquisition of certain
 deposit liabilities of three branches of Pioneer
 Financial, Malden, Massachusetts -- report on
 competitive factors.
 Submitted, January 8, 1992.

San Francisco Washington Mutual, A Federal Savings Bank, Wenatchee,
 Washington, proposed purchase of assets and
 assumption of liabilities of Lynnwood and Everett,
 Washington, branches of World Savings and Loan
 Association, Lynnwood, Washington -- report on
 competitive factors.
 Submitted, January 7, 1992.

Chicago Whaples and Farmers State Bank, Neponset, Illinois,
 proposed merger with Farmers Interim Bank -- report
 on competitive factors.
 Submitted, January 8, 1992.

EXTENSIONS OF TIME

Richmond Community Bancshares, Inc., North Wilkesboro, North
 Carolina -- extension to April 9, 1992, to acquire
 Wilkes National Bank.
 Granted, January 9, 1992.

Atlanta Hardwick Holding Company, Dalton, Georgia, extension
 to April 23, 1992, to merge with Peoples Bartow
 Corporation, Cartersville, Georgia, and acquire
 Peoples Bank of Bartow County.
 Granted, January 8, 1992.

Atlanta Kislak Financial Corporation, Miami Lakes, Florida --
 extension to April 14, 1992, to acquire Kislak
 National Bank, North Miami, Florida.
 Granted, January 8, 1992.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

- | | |
|--------------|--|
| Philadelphia | National Penn Bancshares, Inc., Boyertown, Pennsylvania -- extension to April 8, 1992, to transfer assets and liabilities of Sellersville Savings and Loan Association, Perkasio, Pennsylvania, to National Bank of Boyertown, Boyertown, Pennsylvania. Granted, January 7, 1992. |
| Atlanta | SunTrust Banks, Inc., Atlanta, Georgia -- extension to April 27, 1992, to acquire BHC Holdings, Inc., Philadelphia, Pennsylvania, and engage in securities brokerage activities. Granted, January 8, 1992. |
| New York | U.S.B. Holding Company, Inc., Nanuet, New York -- extension to March 19, 1992, to acquire up to 9.9 percent of New Milford Bank and Trust Company, Inc., New Milford, Connecticut. Granted, January 8, 1992. |

INTERNATIONAL OPERATIONS

- | | |
|----------|---|
| New York | Banco Santander International, Miami, Florida -- to establish a branch in New York, New York. Approved, January 7, 1992. |
|----------|---|

REGULATIONS AND POLICIES

- | | |
|----------------|---|
| Director, C&CA | Regulation B -- update of official staff commentary to clarify the relationship between Regulation B and Regulation C with regard to data collection on loan applications received by creditors through brokers or other persons. Proposed, January 8, 1992. |
|----------------|---|

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance.

Institution Examination Date Rating*

NONE

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

United Jersey Bank, Hackensack, New Jersey to establish
a branch at 507 Boulevard, Elmwood Park, Bergen County,
New Jersey.1/

2/7/92

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

His Royal Highness Prince Alwaleed Bin Talal Abdulaziz
Al Saud, Riyadh, Saudi Arabia and Kingdom 5-KR, Limited,
Cayman Islands, to retain, on a fully converted basis,
14.8 percent of common shares of Citicorp, New York,
New York.

N/A

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's
CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a
leader in, ascertaining and helping to meet the credit needs of its
entire delineated community, including low- and moderate-income
neighborhoods, in a manner consistent with its resources and
capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of
ascertaining and helping to meet the credit needs of its entire
delineated community, including low- and moderate-income
neighborhoods, in a manner consistent with its resources and
capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending January 11, 1992

NAME OF BANK

RATING

EXAMINATION DATE

None

- 1/ Subject to provisions of Community Reinvestment Act.
- 2/ Later of dates specified in newspaper and Federal Register notices.
- 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
- 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Commonwealth State Bank, Newtown, PA to 1/
establish a branch to be located at 10
North Main Street, Yardley, PA.

1/31/92

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending January 10, 1992.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank/Location

Examination Date

CRA Rating

None.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending January 11, 1992**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

Received Section 18(c) application on * February 14, 1992
January 9, 1992, from The Second
National Bank, Warren, Ohio, of its
intent to acquire Aurora Federal Savings
Bank, Aurora, Ohio.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Received Section 4(c)(8) application on Not Yet Known
January 9, 1992, from Second Bancorp,
Inc., Warren, Ohio, of its intent to
acquire the Aurora, Ohio, branch of The
First Nationwide Bank, F.S.B., San
Francisco, California.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL
REGISTER NOTICE OR NEWSPAPER NOTICE**

Received request on January 8, 1991,
from Ohio Citizens Bank, Toledo, Ohio,
for permission to exceed its limit of
investment in bank premises permitted
under Section 24A of the Federal Reserve
Act.

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from the
date of receipt of the application.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL
REGISTER NOTICE OR NEWSPAPER NOTICE**

Received request on January 9, 1991,
from WesBanco Bank Wheeling, Wheeling,
West Virginia, for permission to exceed its
limit of investment in bank premises
permitted under Section 24A of the Federal
Reserve Act.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None.

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

Southern National Corporation,
Lumberton, North Carolina, to acquire
Workmen's Bancorp, Inc., Mount Airy,
North Carolina.*

2-3-92

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Application is subject to CRA.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations
Week ending January 13, 1992

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

| | <u>Examination Date</u> | <u>Rating</u> |
|--|-----------------------------|---------------|
| Heritage Bank 1313 Dolley Madison Boulevard McLean, Virginia 22101 | 10-28-91 | Satisfactory |
| The Horizon Bank of Virginia Post Office Box 3700 Merrifield, Virginia 22116 | 10-28-91 | Satisfactory |

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 10, 1992

Section 1 - Applications Subject to Newspaper Notice Only

| <u>Application</u> | <u>Comment Period Ending Date</u> |
|---|-----------------------------------|
| Trust Company Bank Atlanta, Georgia To establish a branch office to be known as Medlock Bridge Office located at 9600 Medlock Bridge Road, Alpharetta, Georgia. | 01-18-92* |
| Trust Company Bank Atlanta, Georgia To establish a branch office to be known as Steve Reynolds Boulevard Office located at 700 Hampton Green, Duluth, Georgia. | 01-18-92* |

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

| <u>Application</u> | <u>Comment Period Ending Date</u> |
|--|-----------------------------------|
| Heritage Financial Services, Inc. Clarksville, Tennessee 1-BHC formation, Heritage Bank, Clarksville, Tennessee. | Not yet available* |

Section 3 - Applications Subject to Federal
Register Notice Only

| <u>Application</u> | <u>Comment Period Ending Date</u> |
|--------------------|-----------------------------------|
| None. | |

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application
None.

*Subject to Provisions of Community Reinvestment Act

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 10, 1992

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

| <u>Examination</u> <u>Bank</u> | <u>Rating</u> | <u>Date</u> |
|---|---------------|-------------|
| Mountain Bank of Georgia Post Office Box 729 Hiawassee, Georgia 30546 (404) 896-4186 | Satisfactory | 10-07-91 |

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice
(Continued)

| <u>Type</u> | <u>Application</u> | <u>Comment Period Ending Date</u> |
|-------------|---|-----------------------------------|
| CoC-BK | Kingston State Bank Kingston, Michigan Peter M. Mott | FR - 1-16-92 N - ** |
| CoC-HC | Waterman Bancshares, Inc. Waterman, Illinois Wayne M. Miller & Robert Daniel | FR - 1-16-92 N - 12-30-91 |
| Y-1 | Hinsbrook Bancshares, Inc. Willowbrook, Illinois Hinsbrook Bank and Trust Willowbrook, Illinois* | FR - ** N - ** |

Section III - Applications Subject to Federal Register Notice Only

| <u>Type</u> | <u>Application</u> | <u>Comment Period Ending Date</u> |
|-------------|--|-----------------------------------|
| 4(c)(8) | The First National Company Storm Lake, Iowa To make and service loans pursuant to Section 225.25(b) of Regulation Y | FR - 1-20-92 |
| 4(c)(8) | Firststar Corporation Milwaukee, Wisconsin First Wisconsin Asset Management, Inc. Milwaukee, Wisconsin | FR - 1-20-92 |

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

Type Application

None

- N - Newspaper
- FR - Federal Register
- * - Subject to Provisions of Community Reinvestment Act
- ** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending January 10, 1992.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

| <u>BANK NAME/LOCATION</u> | <u>EXAMINATION DATE</u> | <u>RATING</u> |
|--|-------------------------|---------------|
| -Old Kent Bank & Trust Company One Vandenberg Center Grand Rapids, Michigan 49503 | 9/03/91 | S |
| -Chemical Bank Bay Area 213 Center Avenue Bay City, Michigan 48708 | 8/26/91 | S |
| -Bank of Lenawee 135 East Maumee Street Adrian, Michigan 49221 | 9/16/91 | S |
| -First of America Bank - Ann Arbor 101 South Main Street Ann Arbor, Michigan 48107 | 9/23/91 | S |
| -First State Bank 418 Sand Street Churdan, Iowa 50050 | 10/08/91 | S |

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JANUARY 10, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

| <u>Application</u> | <u>End of Comment Period</u> |
|--------------------|------------------------------|
| None. | |

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

| <u>Application</u> | <u>End of Comment Period</u> |
|---|------------------------------|
| * Section 3(a)(3) application by Mid-Missouri Bancshares, Inc., Nevada, Missouri to acquire Tri-County State Bank of Eldorado Springs, Eldorado Springs, Missouri | Not yet available |

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

| <u>Application</u> | <u>End of Comment Period</u> |
|--------------------|------------------------------|
| None. | |

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

| <u>Application</u> | <u>End of Comment Period</u> |
|--------------------|------------------------------|
| None. | |

* This application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING January 10, 1992

| Name of Bank | Bank Address | Examination Date | Examination Rating |
|--------------|--------------|------------------|--------------------|
| None | | | |
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FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

| <u>Application</u> | <u>Comment Period</u> <u>Ending Date</u> |
|--------------------|---|
| None. | |

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

| <u>Application</u> | <u>Comment Period</u> <u>Ending Date</u> |
|---|---|
| Community First Bankshares, Inc. Fargo, ND To acquire 100% of First Interstate of North Dakota, Inc. Fargo, ND* | 1-30-92 (Federal Register) |
| Minnesota-Wisconsin Bancshares, Inc. Newport, MN To acquire 100% of MidAmerica Bancorporation, Inc., Newport, MN* | Not yet available |
| Lowell Moen To acquire 29.8% of Oppegard Agency, Inc., Moorhead, MN | Not yet available |
| Gordon Dobberstein To acquire 29.8% of Oppegard Agency, Inc., Moorhead, MN | Not yet available |

Section III - Applications Subject
to Federal Register Notice Only

| <u>Application</u> | <u>Comment Period</u> <u>Ending Date</u> |
|--------------------|---|
| None. | |

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of

CRA Public Evaluations
week ending January 10, 1992

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

| BANK(S) EXAMINED | DATE OF EXAMINATION | CRA RATING |
|--|---------------------|--------------|
| Flint Creek Valley Bank P. O. Box 10 Philipsburg, MT 59858 (406) 859-3241 | October 8, 1991 | Satisfactory |

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

| <u>APPLICATION</u> | <u>COMMENT PERIOD ENDING DATE</u> |
|---|-----------------------------------|
| Tri-State Bank, Denver, Colorado, for prior approval to merge with Boulder Tri-State Bank, Boulder, Colorado. | Not Available |
| Tri-State Bank, Denver, Colorado, for prior approval to establish a branch with Boulder Tri-State Bank, Boulder, Colorado.* | Not Available |
| 1st Choice Bank, Greeley, Colorado, for prior approval for membership in the Federal Reserve System. | Not Available |

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

| <u>APPLICATION</u> | <u>COMMENT PERIOD ENDING DATE</u> |
|---|-----------------------------------|
| Aurora First National Company, Aurora, Nebraska, for prior approval to acquire 100 percent of the voting shares of Stromsburg Financial Services, Inc., Stromsburg, Nebraska, and Wood River Financial Services, Inc., Wood River, Nebraska.* | Not Available |

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

| <u>APPLICATION</u> | <u>COMMENT PERIOD ENDING DATE</u> |
|--------------------|-----------------------------------|
| None. | |

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

| <u>APPLICATION</u> |
|--------------------|
| None. |

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a lender in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

| <u>Bank/Location</u> | <u>Exam Date</u> | <u>CRA Public Date</u> | <u>CRA Rating</u> |
|--|------------------|------------------------|-------------------|
| Farmers State Bank P.O. Box 129 Stanberry, MO 64489-0129 | 10-21-91 | 1-9-92 | Satisfactory |

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JANUARY 6, 1992

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

| <u>APPLICATION</u> | <u>NOTICE EXP</u> |
|--|-------------------|
| *Section 18(c) application received from Texas State Bank, McAllen, TX, to merge with Harlingen State Bank, Harlingen, TX, and Mid Valley Bank, Weslaco, TX | 01/26/92 |
| *Section 9 application received from Texas State Bank, McAllen, TX, to establish a branch at 500 South Missouri Avenue, Weslaco, TX | 01/26/92 |
| *Section 9 application received from Texas State Bank, McAllen, TX, to establish a branch at 521 North 77 Sunshine Strip, Harlingen, TX | 01/26/92 |
| *Section 9 application received from Texas State Bank, McAllen, TX, to establish an automated teller machine branch at Valley International Airport, 3030 Airport Drive, Harlingen, TX | 01/26/92 |
| *Section 18(c) application received from Minden Bank & Trust Company, Minden, LA, to merge with Webster Bank & Trust Company, Minden, LA | 01/21/92 |
| *Section 9 application received from Minden Bank & Trust Company, Minden, LA, to establish a branch at 200 Homer Road, Minden, LA | 01/21/92 |
| *Section 9 application received from Minden Bank & Trust Company, Minden, LA, to establish a branch at 1316 Sibley Road, Minden, LA | 01/21/92 |

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

*Section 3(a)(1) application by
CBH, Inc., Wilmington, DE, to acquire Charter National
Bank-Colonial, Houston, Texas, and Charter National
Bank-Houston, Houston, Texas

01/17/92

*Section 3(a)(5) application by
Minden Bancshares, Inc., Minden, LA, to merge with
Webster Bancshares, Inc., Minden, LA

01/21/92

Change in Control Notice by
Quinton E. Daniel and Kathryn S. Daniel, Alamogordo, NM,
to acquire an interest in Western Bancshares of Alamogordo,
Inc., Alamogordo, NM

N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF JANUARY 6, 1992

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

| <u>Bank</u> | <u>Date of Examination</u> | <u>CRA Rating</u> |
|--|----------------------------|-------------------|
| First Bank & Trust Company P. O. Box 158 Dawson, Texas 76639 | 10/01/91 | Satisfactory |
| First State Bank of Mineral Wells 101 E. Hubbard Street P. O. Box 1528 Mineral Wells, Texas 76067-1528 | 10/07/91 | Outstanding |

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 1/10/92

Section I - Applications Subject to Newspaper Notice Only

| <u>Application</u> | <u>Comment Period Ending Date</u> |
|--------------------|-----------------------------------|
| None | |

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

| | |
|--|--|
| Grupo Financiero Banamex Accival, S.A. de C.V., Mexico, D.F., Mexico, to become a bank holding company by acquiring Banco Nacional de Mexico, S.A., Mexico D.F., Mexico. | <u>Newspaper:</u> 02/01/92 <u>Fed. Reg.:</u> 02/04/92 |
| Nevada First Development Corporation, San Francisco, California, to acquire Security Pacific Bank Nevada, N.A., Las Vegas, Nevada. * | <u>Newspaper:</u> 01/17/92 <u>Fed. Reg.:</u> 01/30/92 |

Section III - Applications Subject to Federal Register Notice Only

| | |
|---|----------------------------|
| Grupo Financiero Banamex Accival, S.A. de C.V., Mexico, D.F., Mexico, to engage indirectly in securities brokerage services, private placement services and investment advising through ACCI Securities, Inc., Boulder, Colorado. | <u>Fed. Reg.:</u> 02/04/92 |
|---|----------------------------|

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

*Subject to CRA

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd...)

Week ending 1/10/92

Section V - Availability of CRA Public Evaluations

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

| <u>Institution</u> | <u>Location</u> | <u>Examination Date</u> | <u>Rating*</u> |
|---------------------|---|-------------------------|----------------|
| Silicon Valley Bank | 3000 Lakeside Dr. Santa Clara, CA 95054 Tel: (408) 980-0766 | 9/23/91 | Satisfactory |

* Under the rating system an institution's CRA performance is assigned one of the following four ratings:

OUTSTANDING: An institution assigned this rating has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: An institution assigned this rating has a satisfactory record of ascertaining and meeting the credit needs of its delineated community.

NEEDS TO IMPROVE: An institution assigned this rating needs to improve its overall record of ascertaining and meeting the credit needs of its delineated community.

SUBSTANTIAL NONCOMPLIANCE: An institution assigned this rating has a substantially deficient record of ascertaining and meeting the credit needs of its delineated community.