

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1991, No. 52
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending December 28, 1991

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Chemical Banking Corporation, New York, New York --
petitions for reconsideration of Board's approval
of applications to acquire Manufacturers Hanover
Corporation.

Denied, December 23, 1991.

NCNB Corporation, Charlotte, North Carolina --
petitions for reconsideration of applications to
acquire C&S/Sovran Corporation, Atlanta, Georgia,
and Norfolk, Virginia.

Denied, December 24, 1991.

DISCOUNT RATES

Discount rates -- decrease to 3-1/2 percent from 4-
1/2 percent by the Federal Reserve Bank of St.
Louis, effective December 24, 1991.

Approved, December 23, 1991.

ENFORCEMENT

Bank of Ireland First Holdings, Inc., Manchester, New
Hampshire and the Governor and Company of the Bank
of Ireland, Dublin, Ireland -- written agreement
dated December 19, 1991, with the Federal Reserve
Bank of Boston.

Announced, December 24, 1991.

First Prairie Bankshares, Inc., Georgetown,
Illinois -- written agreement dated December 18,
1991, with the Federal Reserve Bank of Chicago.

Announced, December 27, 1991.

REGULATIONS AND POLICIES

Real estate appraisal standards for federally related
transactions -- change of date for compliance with
appraisal standards to December 31, 1992 (Docket R-
0685).

Approved, December 26, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Chicago Comerica Bank - Detroit, Detroit, Michigan -- to establish a branch at One Detroit Center, 500 Woodward Avenue.
Approved, December 26, 1991.

Atlanta Equitable Bank, North Miami Beach, Florida -- to establish a branch to be known as the Equitable Bank Fort Lauderdale Banking Center, 612 S.E. 5th Avenue, Fort Lauderdale, Florida.
Approved, December 26, 1991.

Cleveland Fifth Third Bank, Cincinnati, Ohio -- to establish six customer-bank communication terminals.
Approved, December 26, 1991.

Cleveland Fifth Third Bank of Columbus, Columbus, Ohio -- to establish four customer-bank communication terminals.
Approved, December 26, 1991.

Dallas First State Bank of Mineral Wells, Mineral Wells, Texas -- to establish a branch at 402 E. Hubbard.
Approved, December 27, 1991.

Richmond Virginia Bank and Trust Company, Danville, Virginia -
- to establish a branch at 55 North Main Street, Chatham, Virginia.
Approved, December 24, 1991.

BANK HOLDING COMPANIES

Director, BS&R BancFirst Corporation, Oklahoma City, Oklahoma (formerly United Community Corporation) -- relief from commitments in connection with formation of holding company, merger of affiliated banks, and becoming a state member bank.
Granted, December 26, 1991.

Chicago Chadwick Bancshares, Inc., Chadwick, Illinois -- to acquire Miles Service Corporation, Miles, Iowa, and Miles Savings Bank.
Approved, December 26, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Crosswhite Bankshares, Inc., Denver, Colorado -- to acquire Cripple Creek Bancorporation, Inc., Cripple Creek, Colorado. Approved, December 27, 1991.
San Francisco	CVB Financial Corp., Ontario, California -- to engage de novo in data processing activities through Premier Results, Inc., Anaheim, California. Permitted, December 27, 1991.
Director, BS&R	Deposit Guaranty Corporation, Jackson, Mississippi -- modification of commitment made in conjunction with acquisition of Commercial National Corporation, Shreveport, Louisiana. Granted, December 26, 1991.
Secretary	First of America Bank Corporation, Kalamazoo, Michigan -- to acquire Champion Federal Savings and Loan Association, Bloomington, Illinois, and to engage in data processing, insurance agency, underwriting for credit related insurance, and securities brokerage activities through Champion. Approved, December 26, 1991.
Dallas	Flatonia Bancshares, Inc., Flatonia, Texas -- to acquire Flatonia Bancshares - Delaware, Inc., Wilmington, Delaware, and Flatonia State Bank, Flatonia, Texas. Approved, December 23, 1991.
Dallas	Flatonia Bancshares - Delaware, Inc., Wilmington, Delaware -- to acquire Flatonia State Bank, Flatonia, Texas. Approved, December 23, 1991.
St. Louis	Independent Bancshares, Inc., New Washington, Indiana -- to acquire New Washington State Bank. Returned, December 23, 1991.
Kansas City	Kansas Bank Corporation, Liberal, Kansas -- to acquire Syracuse Financial Company, Syracuse, Kansas. Approved, December 26, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

New York State Bancorp, Inc., New Hyde Park, New York -- to acquire State Bancorp Interim Savings Bank F.S.B., which was formed to acquire the assets and liabilities of the Jericho and Oyster Bay, New York, branch of Anchor Savings Bank, FSB, Hewlett, New York.
Approved, December 27, 1991.

Chicago Van Diest Investment Company, Ankeny, Iowa (formerly Ankeny Investment Co.) -- to acquire The Altoona State Bank, Altoona, Iowa.
Approved, December 27, 1991.

BANK MERGERS

Chicago First of America Bank - Ann Arbor, Ann Arbor, Michigan -- to merge with First of America Bank - Livingston, Howell, Michigan, and to establish branches.
Returned, December 26, 1991.

Chicago Old Kent Bank - Chicago, Chicago, Illinois -- to merge with Old Kent Bank N.A., Elmhurst, Illinois, and to establish branches in Winfield; Naperville; Wheaton; Clarendon Hills; St. Charles; Rolling Meadows; Itasca; and Westmont, Illinois.
Approved, December 24, 1991.

BANK PREMISES

Richmond Bank of Ripley, Ripley, West Virginia -- investment in bank premises.
Approved, December 27, 1991.

Kansas City Citizens Bank of Edmond, Edmond, Oklahoma -- investment in bank premises.
Approved, December 23, 1991.

Chicago Comerica Bank - Detroit, Detroit, Michigan -- investment in bank premises.
Approved, December 26, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, STATE MEMBER

Kansas City	First Nebraska Bank, Valley, Nebraska -- payment of a dividend. Approved, December 27, 1991.
St. Louis	State Bank of Breese, Breese, Illinois -- payment of a dividend. Approved, December 24, 1991.

CAPITAL STOCK

Kansas City	Financial Security Corporation, Basin, Wyoming -- redemption of shares. Approved, December 23, 1991.
St. Louis	Lonoke Bancshares, Inc., Lonoke, Arkansas -- redemption of shares. Approved, December 23, 1991.

CHANGE IN BANK CONTROL

Chicago	Buckley Bancorp, Inc., Buckley, Illinois -- change in bank control. Permitted, December 23, 1991.
Minneapolis	Canton Bancshares, Inc., Canton, South Dakota -- change in bank control. Permitted, December 27, 1991.
Chicago	Findlay Bancshares, Inc., Findlay, Illinois -- change in bank control. Returned, December 24, 1991.
Cleveland	First and Farmers Bancshares, Inc., Somerset, Kentucky -- change in bank control. Permitted, December 27, 1991.
Chicago	Green Belt Bancorporation, Iowa Falls, Iowa -- change in bank control. Permitted, December 23, 1991.
Dallas	North American Bancshares, Inc., Sherman, Texas -- change in bank control. Permitted, December 27, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Atlanta	Capital Bank, Miami, Florida, proposed purchase of certain assets and assumption of certain liabilities of the Deerfield Beach branch of Consolidated Bank, N.A., Hialeah, Florida -- report on competitive factors. Submitted, December 23, 1991.
Atlanta	Commercial Bank of Georgia, Atlanta, Georgia, proposed acquisition of the office at 3361 Clairmont Road of First American Bank of Georgia, N.A., Atlanta, Georgia -- report on competitive factors. Submitted, December 23, 1991.
St. Louis	First Bank, Havana, Illinois, proposed merger with First Bank, Chester, Illinois -- report on competitive factors. Submitted, December 24, 1991.
Atlanta	Intercontinental Bank, Miami, Florida, proposed purchase of certain assets and assumption of certain liabilities of four branches of North Ridge Bank, Oakland Park, Florida -- report on competitive factors. Submitted, December 23, 1991.
San Francisco	Sacramento Savings Bank, Sacramento, California, proposed purchase of assets and assumption of liabilities of the Point West and Fair Oaks branch of California Federal Bank, Los Angeles, California -- report on competitive factors. Submitted, December 26, 1991.

ENFORCEMENT

Secretary	BCCI Holdings (Luxembourg) S.A., Luxembourg, Bank of Credit and Commerce International S.A., and related companies -- extension to January 3, 1992, to take certain actions regarding notice of charges concerning Kamal Adham and Sayed Jawhary. Approved, December 23, 1991.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

- San Francisco BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, December 24, 1991.
- Minneapolis First Manistique Corporation, Manistique, Michigan -- extension to March 25, 1992, to engage de novo in collecting overdue commercial and retail accounts. Granted, December 26, 1991.
- San Francisco Zions Bancorporation, Salt Lake City, Utah -- extensions to divest certain properties. Granted, December 23, 1991.

INTERNATIONAL OPERATIONS

- Director, BS&R Mellon Bank, N.A., Pittsburgh, Pennsylvania -- to invest in R - M Trust Company, Toronto, Canada. Permitted, December 26, 1991.
- Richmond NCNB International Bank, New York, New York -- amendment of Articles of Association to change its name to NationsBank International. Approved, December 26, 1991.

REGULATIONS AND POLICIES

- Director, C&CA Regulation B -- revision to the official staff commentary concerning data collection on loan applications received by creditors through brokers or other persons. Proposed, December 23, 1991.
- Secretary Rules Regarding Delegation of Authority -- technical amendments (Docket R-0731). Approved, December 23, 1991.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Prudential Insurance Company of America, Newark, New Jersey -- request for exemption under section 23A of the Federal Reserve Act for transactions between The Prudential Bank and Trust Company, Atlanta, Georgia, and The Prudential Savings Bank, Cartersville, Georgia.
Granted, December 20, 1991.

CHANGE IN BANK CONTROL

Laredo National Bancshares, Laredo, Texas -- change in bank control.
Permitted, December 20, 1991.

ENFORCEMENT

Ljubljanska Banka, d.d., Ljublijana, Yugoslavia -- cease and desist order.
Authorized, December 20, 1991.

GENERAL ACCOUNTING OFFICE

Financial Institutions: Time Limits on Holding Deposits Generally Met But More Oversight Needed -- letter concerning final report of the General Accounting Office.
Approved, December 5, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Atlanta Sovran Bank / Tennessee, Nashville, Tennessee -- to establish a full-service Automated Teller Machine at the University of Tennessee at Knoxville, at the ATM Center, Stadium Drive, Knoxville, Tennessee.
Approved, December 20, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

GC H.F. Ahmanson and Company, Los Angeles, California --
request for exemption from section 23A of the
Federal Reserve Act for proposed merger of Bowery
Savings Bank, New York, New York, and the Home
Savings Bank, Bayside, New York.
Granted, December 20, 1991.

COMPETITIVE FACTORS REPORTS

Cleveland Marine Bank, Warren, Pennsylvania, proposed merger
with 1st National Bank of Pennsylvania -- report on
competitive factors.
Submitted, December 17, 1991.

Atlanta SouthTrust Bank of Calhoun County, N.A., Anniston,
Alabama, proposed merger with SouthTrust Bank of
Cleburne County, N.A., Heflin, Alabama -- report on
competitive factors.
Submitted, December 20, 1991.

Atlanta Summit Bank Corporation, Atlanta, Georgia, proposed
acquisition of the Doraville, Georgia, branch of
Tucker Federal Savings and Loan Association,
Tucker, Georgia, 5424 Buford Highway -- report on
competitive factors.
Submitted, December 20, 1991.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
MASSBANK, Corp., Reading, Massachusetts - 3(a)(1) application to become a bank holding company through the retention of MASSBANK for Savings, Reading, Massachusetts	<u>Newspaper</u> 01-18-92 <u>Federal Register</u> Not Yet Published

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>Institution</u>	<u>Examination Date</u>
	NONE

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemung Canal Trust Company, Elmira, New York to establish an offsite electronic facility at Hardinge Bros., Inc., 3575 Upper Oakwood Avenue, Town of Horseheads, New York.1/

1/16/92

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Village Financial Services, Ltd., Port Chester, New York to acquire Sentry Savings & Loan Association, Stamford, Connecticut and to merge Sentry Savings & Loan Association into Village Bank of Connecticut, Stamford, Connecticut, a de novo subsidiary of Village Financial Services, Ltd.1/
None.

1/27/92 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending December 28, 1991

NAME OF BANK

RATING

EXAMINATION DATE

None.

- 1/ Subject to provisions of Community Reinvestment Act.
- 2/ Later of dates specified in newspaper and Federal Register notices.
- 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
- 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Premier Bank (in organization), Doylestown, PA
to become a member of the Federal Reserve System,
pursuant to Section 9 of the Federal Reserve Act.

1/19/92

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 27, 1991.

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Examination Date</u>	<u>CRA Rating</u>
Glendale Bank of Pennsylvania 230 South Broad Street Philadelphia, PA 19102 (215) 875-4900	6/30/91	Satisfactory

Federal Reserve Bank of Cleveland

Applications Bulletin
For Week Ending December 28, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

Received application on December 17, 1991, * 1/18/92
from Killbuck Savings Bank, Killbuck, Ohio, for
permission to establish a branch at Wal-Mart
outlet #1, S.R. 83 and U.S. 92, Millersburg, Ohio.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(1) and Section 3(a)(3) * 1/21/92
applications on December 20, 1991, from National
City Corporation, Cleveland, Ohio, to acquire
Merchants National Corporation, Indianapolis,
Indiana.

Received Section 3(a)(1) application on * 1/23/92
December 24, 1991, from Mahoning National
Bancorp, Inc., Youngstown, Ohio, to acquire
the Mahoning National Bank of Youngstown,
Youngstown, Ohio.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Received Section 4(c)(8) application on Not Yet Known #
December 16, 1991, from National City
Corporation, Cleveland, Ohio, to acquire
B&L Consultants, Inc., Norwood, Massachusetts.

Received Section 4(c)(8) application on Not Yet Known #
December 20, 1991, from National City
Corporation, Cleveland, Ohio, to acquire the
non-bank subsidiaries of Merchants National
Corporation, Indianapolis, Indiana.

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- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from the
date of receipt of the application.

Federal Reserve Bank of Cleveland

Applications Bulletin
For Week Ending December 28, 1991

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL
REGISTER NOTICE OR NEWSPAPER NOTICE**

NONE

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- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from the date of receipt of the application.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Community Bank, Inc., Princeton, West Virginia, to operate an electronic funds transfer facility at 3425 East Cumberland Road, Bluefield, West Virginia.*	1-13-92
The George Mason Bank, Fairfax, Virginia, to establish a branch at 1320 Old Chain Bridge Road, McLean, Virginia.*	1-25-92

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Triangle Bancorp, Inc., Raleigh, North Carolina, to become a bank holding company through the acquisition of Triangle Bank and Trust Company, Raleigh, North Carolina.*	1-24-92

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

*Application is subject to CRA.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending December 27, 1991

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination

Date

Rating

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending December 27, 1991

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
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None.

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
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NGLC, Inc. Miami, Florida 1-BHC formation, Peoples National Bank of Commerce, Miami, Florida.	Not yet available*
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Section 3 - Applications Subject to Federal
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
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None.

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Barnett Technologies, Inc.
Jacksonville, Florida
To acquire CSX Commercial Services, Inc.,
Jacksonville, Florida, and engage in
making and servicing loans, data processing,
and investment advisory activities, pursuant
to Section 4(f) of the Bank Service
Corporation Act.

*Subject to Provisions of Community Reinvestment Act

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending December 27, 1991

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institutions's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial non-compliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Examination
Bank

Rating

Date

None.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branch	Sanilac County Bank Deckerville, Michigan State Bank of Croswell Croswell, Michigan 65 N. Howard, Croswell, Michigan*	N - 10-25-91
Branches	Sanilac County Bank Deckerville, Michigan Burtchville Township, Michigan Croswell, Michigan Detroit, Michigan Lakeport, Michigan Lexington, Michigan 5200 E. Peck Road Croswell, Michigan*	N - 10-25-91
Branch	Comerica Bank - Detroit Detroit, Michigan Northeast Corner of Grand River and Grand Oaks Genoa Township, Michigan*	N - **
Branch/24A	Comerica Bank - Detroit Detroit, Michigan Southeast Corner of Dequindre and 12 Mile Road Warren, Michigan*	N - **
Branch	First Source Bank South Bend, Indiana 2020 E. Bristol Street Elkhart, Indiana*	N - **

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Nichols Bancorp, Inc. Nichols, Wisconsin State Bank of Nichols Nichols, Wisconsin*	FR - 9-27-91 N - 1-15-92
Y-2	Independence Bancshares, Inc. Independence, Iowa First State Bancorporation Fredericksburg, Iowa Northeast Iowa National Bank Sumner, Iowa*	FR - 12-31-91 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-1	Pyramid Bancorp, Inc. Grafton, Wisconsin Grafton State Bank Grafton, Wisconsin*	FR - 12-24-91 N - 11-30-91
Y-1	Dixon Bancshares, Inc. Rolfe, Iowa Rolfe State Bank Rolfe, Iowa Citizens State Bank Sheldon, Iowa*	FR - ** N - **
Y-2	Sandwich Banco, Inc. De Kalb, Illinois B.O.Y. Bancorp, Inc. Yorkville, Illinois The Bank of Yorkville Yorkville, Illinois*	FR - ** N - 1-20-92

Section III - Applications Subject to Federal Register Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-4	Valley Bancorporation Appleton, Wisconsin United Savings Bank Loan Association Sheboygan, Wisconsin	FR - **
4(c)(8)	Bank of Montreal Montreal, Canada Harris Investors Direct, Inc. Chicago, Illinois	FR - **
4(c)(8)	Bankmont Financial Corp. New York, New York Harris Investors Direct, Inc. Chicago, Illinois	FR - **
4(c)(8)	Harris Bankcorp, Inc. Chicago, Illinois Harris Investors Direct, Inc. Chicago, Illinois	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

Type Application

None

- N - Newspaper
- FR - Federal Register
- * - Subject to Provisions of Community Reinvestment Act
- ** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 27, 1991.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-Villa Grove State Bank 10 North Main Street Villa Grove, Illinois 61956	9/03/91	NI
-Bank One, Sturgis 809 West Chicago Road Sturgis, Michigan 49091	9/09/91	S
-Bank of Pontiac 300 West Washington Street Pontiac, Illinois 61764	9/09/91	S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING DECEMBER 27, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(1) application by Golden Financial Corporation, Elizabethtown, Kentucky to acquire Fort Knox National Bank, Radcliff, Kentucky	Not yet available
* Section 3(a)(3) application by First Banks, Inc., St. Louis, Missouri to acquire WIN Bancorp, Inc., Winchester, Illinois	Not yet available
Change in control notification involving Central Arkansas Bancshares, Inc., Malvern, Arkansas by Ross M. Whipple	Not yet available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

* This application is subject to CRA.

FEDERAL RESERVE BANK OF ST. LOUIS
St. Louis, Missouri

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Identification of Ratings:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

FOR THE WEEK ENDING December 27, 1991

Name of Bank	Bank Address	Examination Date	Examination Rating
First Exchange Bank of Cape Girardeau	P. O. Box 1590 Cape Girardeau, Mo. 63702	9-23-91	Satisfactory

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Terry Gerber and Franz Gerber To acquire control of 60% of Cameron Bancorp, Inc., Cameron, WI	1-16-92 (Federal Register)
Community First Bankshares, Inc. Fargo, ND To acquire 100% of First Interstate of North Dakota, Inc. Fargo, ND*	Not yet available

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Mid-Wisconsin Financial Services, Inc. Medford, WI To engage in general insurance agency activities through the indirect acqui- sition of Mid-Wisconsin Insurance Agency of Medford, Inc.; Mid-Wisconsin Insurance Agency of Colby, Inc.; and Mid-Wisconsin Neillsville Ins., Inc.	1-9-92

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS
Section V - Availability of

CRA Public Evaluations
week ending December 27, 1991

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Ravalli County Bank P. O. Box 113 Hamilton, MT 59840 (406) 363-1222	September 27, 1991	Satisfactory
Pioneer Bank & Trust P. O. Box 729 Belle Fourche, SD 57717	September 16, 1991	Satisfactory

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Jefferson Bank & Trust, Lakewood, Colorado, for prior approval to establish a branch at 131 Gregory Street, Hawk, Colorado.	Not Available
Rio Blanco State Bank, Rangely, Colorado, for prior approval to merge certain assets and liabilities of Bank of Rangely, Rangely, Colorado.	Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
KLT Bancshares, Inc., Farley, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Farley Bancshares, Inc., Farley, Missouri.*	Not Available
Tulsa Valley Bancshares Corporation, Tulsa, Oklahoma, for prior approval to become a bank holding company through the acquisition of 80.76 percent of the voting shares of Valley National Bank, Tulsa, Oklahoma.*	Not Available
North Platte Corporation, Torrington, Wyoming, for prior approval to acquire 100 percent of the voting shares of the Worland Holding Company, Worland, Wyoming, parent of First National Bank of Worland, Worland, Wyoming.*	Not Available
Rio Blanco Holding Company, Rangely, Colorado, for prior approval to become a bank holding company through the acquisition of 90.7 percent of the voting shares of Rio Blanco State Bank, Rangely, Colorado.*	Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
The Scott Stuart Family Partnership, Lincoln, Nebraska, for prior approval to redeem 611,294 Class B Partnership Units.	Not Available
The James Stuart, Jr. Family Partnership, Lincoln, Nebraska, for prior approval to redeem 358,555 Class B Partnership Units.	Not Available
The Catherine Stuart Schomoker Family Partnership, Lincoln, Nebraska, for prior approval to redeem 611,294 Class B Partnership Units.	Not Available
Stuart Family Partnership, Lincoln, Nebraska, for prior approval to redeem 1,581,143 Class B Partnership Units.	Not Available

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of, and is a lender in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Fidelity State Bank & Trust P.O. Box 1120 Dodge City, KS 67801-1120	9-30-91	12-23-91	Outstanding
Century Bank of Sterling P.O. Box 1688 Sterling, CO 80751-1688	9-23-91	12-23-91	Satisfactory
St. Marys State Bank P.O. Box 188 St. Marys, KS 66536-0188	9-30-91	12-23-91	Satisfactory
Farmers State Bank 103 East Third Pine Bluffs, WY 82082	10-7-91	12-24-91	Satisfactory

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF DECEMBER 23, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF DECEMBER 23, 1991

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS APPROVED DURING THE WEEK OF DECEMBER 23, 1991

<u>APPLICATION</u>	<u>DATE</u>
Section 3(a)(1) application by Flatonia Bancshares, Inc., Flatonia, TX, to acquire Flatonia Bancshares-Delaware, Inc., Wilmington, DE, and Flatonia State Bank, Flatonia, TX	12/23/91
Section 3(a)(1) application by Flatonia Bancshares-Delaware, Inc., Wilmington, DE, to acquire Flatonia State Bank, Flatonia, TX	12/23/91
Change in Control Notice by Lacy J. Harber, Denison, TX, to acquire an interest in North American Bancshares, Sherman, TX	12/27/91
Section 9 application by First State Bank of Mineral Wells, Mineral Wells, TX, to establish a branch facility to be located at 402 E. Hubbard, Mineral Wells, TX	12/27/91

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 12/27/91

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

BankAmerica Corporation ("BAC"), San Francisco, California, to acquire Security Pacific Corporation ("SPC"), Los Angeles, California, and thereafter merge SPC into BAC. *	<u>Newspaper:</u> 1/17/92 <u>Fed. Reg.:</u> 1/30/92
Continental Bancorporation, Las Vegas, Nevada, to become a bank holding company by acquiring Continental National Bank, Las Vegas, Nevada. *	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> 1/27/92
Puget Sound Bancorp, Tacoma, Washington, to acquire Northwestern National Bank, Port Angeles, Washington. *	<u>Newspaper:</u> 1/22/92 <u>Fed. Reg.:</u> 1/24/92

Section III - Applications Subject to Federal Register Notice Only

BankAmerica Corporation, San Francisco, California, to acquire the domestic nonbank subsidiaries of Security Pacific Corporation, Los Angeles, California.	<u>Fed. Reg.:</u> 1/30/92
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Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

*Subject to CRA

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd...)

Week ending 12/27/91

Section V - Availability of CRA Public Evaluations

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
None			

* Under the rating system an institution's CRA performance is assigned one of the following four ratings:

OUTSTANDING: An institution assigned this rating has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: An institution assigned this rating has a satisfactory record of ascertaining and meeting the credit needs of its delineated community.

NEEDS TO IMPROVE: An institution assigned this rating needs to improve its overall record of ascertaining and meeting the credit needs of its delineated community.

SUBSTANTIAL NONCOMPLIANCE: An institution assigned this rating has a substantially deficient record of ascertaining and meeting the credit needs of its delineated community.