

RESEARCH LIBRARY

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H. 2, 1991, No. 50

Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending December 14, 1991

ANNOUNCEMENT

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

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BANK HOLDING COMPANIES

Skandinaviska Enskilda Banken, Stockholm,  
Sweden -- temporary exemption to acquire 6.0  
percent of the voting shares of Skandia Group  
Forsakringsaktiebolag, a Swedish insurance company.  
Granted, December 11, 1991.

FORMS

Report of Condition for Foreign Subsidiaries of U.S.  
Banking Organizations (FR 2314a, b, and c) --  
extension with revision.  
Approved, December 12, 1991.

INTERNATIONAL OPERATIONS

Security Pacific Corporation, Los Angeles, California  
-- to make an investment in Security Pacific  
EuroFinance PLC, London, England.  
Permitted, December 9, 1991.

REGULATIONS AND POLICIES

State member bank examinations -- S-letter concerning  
process to resolve bankers' questions about  
examination findings.  
Approved, December 11, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

San Francisco Barnes Banking Company, Kaysville, Utah -- to establish a branch at 785 West Industrial Park Drive, Layton, Utah.  
Approved, December 9, 1991.

Dallas Ellington Bank of Commerce, Houston, Texas -- to establish a branch 2424 Bay Area Boulevard.  
Approved, December 13, 1991.

Richmond Forest Hill State Bank, Bel Air, Maryland -- to establish a branch at the intersection of Maryland Routes 7 and 543, Belcamp, Maryland.  
Granted, December 10, 1991.

**BANK HOLDING COMPANIES**

Cleveland American Bancorporation, Wheeling, West Virginia -- to acquire Wellsburg Banking & Trust Company, Wellsburg, West Virginia.  
Withdrawn, December 11, 1991.

St. Louis Boatmen's Bancshares, Inc., St. Louis, Missouri -- to acquire Founders Bancorporation, Inc., Oklahoma City, Oklahoma, and Founders Bank and Trust Company.  
Approved, December 12, 1991.

Director, BS&R CB Financial Corporation, Jackson, Michigan -- transfer agent registration.  
Withdrawn, December 13, 1991.

Richmond First National Corporation, Strasburg, Virginia -- to continue to engage in community development activities in connection with housing for low income or physically handicapped persons.  
Permitted, December 11, 1991.

Chicago IBC Bancorp, Inc., Chicago, Illinois -- to acquire International Bank of Chicago.  
Returned, December 13, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Minneapolis	McVile Financial Services, Inc., McVile, North Dakota -- to acquire McVile State Bank. Returned, December 12, 1991.
Chicago	Northwest Financial Corp., Spencer, Iowa -- to acquire Conover Bancorporation, Creston, Iowa, and First National Bank in Creston. Returned, December 10, 1991.
Chicago	Prairie Bancorp, Inc., Manlius, Illinois -- to acquire Farmers State Bank of Ferris, Ferris, Illinois. Approved, December 12, 1991.
Chicago	Riverdale Bancorporation, Inc., Riverdale, Illinois - - to acquire Interim Heritage Glenwood Savings Bank, F.S.B., formerly Co-operative Federal Savings, Westmont, Illinois. Approved, December 13, 1991.
Kansas City	State National Bancshares, Inc., Wayne, Nebraska -- to acquire The State National Bank & Trust Company. Approved, December 11, 1991.
Chicago	Union Bancorporation, Defiance, Iowa -- to acquire Defiance Insurance Agency, Inc., and to engage in insurance agency activities. Approved, December 13, 1991.
Minneapolis	Wabasso Bancshares, Inc., Wabasso, Minnesota -- to acquire Wabasso State Bank. Approved, December 13, 1991.
St. Louis	Wes -Tenn Bancorp, Inc., Covington, Tennessee -- to engage in the operation of a savings and loan association through Tri - County Federal Savings Bank, through conversion from a mutual savings association to a stock organization. Approved, December 13, 1991.
San Francisco	WestAmerica Bancorporation, San Rafael, California -- request for waiver in connection with acquisition of John Muir National Bank, Martinez, California. Granted, December 10, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Cleveland           Whitaker Bank Corporation of Kentucky, Lexington,  
                          Kentucky -- to acquire Whitaker Bancorp, Inc., and  
                          Whitaker Bancshares, Inc.  
                          Withdrawn, December 12, 1991.

**BANK MERGERS**

Chicago            Chemical Bank Michigan, Clare, Michigan -- to merge  
                          with Chemical Bank Gladwin County, Beaverton,  
                          Michigan, and to establish branches at 190 Cross  
                          Street; 245 E. Cedar Avenue, Gladwin; 2673 W M-61;  
                          and 27 E M-16, Gladwin, Michigan.  
                          Approved, December 9, 1991.

Cleveland           Lorain County Bank, Elyria, Ohio -- to acquire the  
                          Greenwich and Shiloh, Ohio, branches of Society  
                          Bank & Trust, Toledo, Ohio.  
                          Approved, December 9, 1991.

**BANK PREMISES**

San Francisco      Barnes Banking Company, Kaysville, Utah -- investment  
                          in bank premises.  
                          Approved, December 9, 1991.

Dallas             Ellington Bank of Commerce, Houston, Texas --  
                          investment in bank premises.  
                          Approved, December 13, 1991.

Cleveland           Forest Hill State Bank, Bel Air, Maryland --  
                          investment in bank premises.  
                          Approved, December 10, 1991.

Cleveland           Lorain County Bank, Elyria, Ohio -- investment in  
                          bank premises.  
                          Approved, December 9, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANKS, STATE MEMBER**

Minneapolis First Citizens Bank of Polson, Polson, Montana --  
payment of a dividend.  
Approved, December 11, 1991.

Minneapolis Fulton State Bank, Fulton, South Dakota -- payment of  
a dividend.  
Approved, December 11, 1991.

**CAPITAL STOCK**

Chicago Ocheyedon Bancorporation, Ocheyedon, Iowa --  
redemption of shares.  
Returned, December 13, 1991.

Minneapolis Wabasso Bancshares, Inc., Wabasso, Minnesota --  
redemption of shares.  
Approved, December 13, 1991.

**CHANGE IN BANK CONTROL**

Kansas City Beaver Bancorp, Inc., Oklahoma City, Oklahoma -- to  
acquire The Bank of Beaver City, Beaver City,  
Oklahoma.  
Permitted, December 11, 1991.

Dallas City National Bancshares, Inc., Carrollton, Texas --  
change in bank control.  
Permitted, December 10, 1991.

Chicago Ocheyedon Bancorporation, Ocheyedon, Iowa -- change  
in bank control.  
Returned, December 13, 1991.

St. Louis Simmons First National Corporation, Pine Bluff,  
Arkansas -- change in bank control.  
Permitted, December 13, 1991.

Minneapolis Wabasso Bancshares, Inc., Wabasso, Minnesota --  
change in bank control.  
Permitted, December 13, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Kansas City	Affiliated National Bank - Colorado Springs, Colorado Springs, Colorado, proposed merger with Affiliated National Bank - Austin Bluffs; Affiliated National Bank - Manitou Springs, Manitou Springs; and Affiliated National Bank of Pueblo, Pueblo, Colorado -- report on competitive factors. Submitted, December 13, 1991.
Kansas City	Affiliated National Bank - Greeley, Greeley, Colorado, proposed merger with Affiliated National Bank - South Greeley; Affiliated National Bank - West Greeley; and Affiliated National Bank - Ault, Ault, Colorado -- report on competitive factors. Submitted, December 11, 1991.
Chicago	Boatmen's National Bank of Hillsboro, Hillsboro, Illinois -- proposed merger with Boatmen's National Bank of Benld, Benld, Illinois -- report on competitive factors. Submitted, December 12, 1991.
Kansas City	Country Club Bank, Kansas City, Missouri, proposed assumption of the deposit liabilities of Park National Bank -- report on competitive factors. Submitted, December 13, 1991.
Chicago	Davenport Bank and Trust Company, Davenport, Iowa, proposed merger with Bettendorf Bank, National Association -- report on competitive factors Submitted, December 13, 1991.
Richmond	First Palmetto Financial Corporation, Camden, South Carolina, proposed acquisition of First Federal Savings and Loan Association of Darlington, Darlington, South Carolina -- report on competitive factors. Submitted, December 13, 1991.
Kansas City	Morrill and Janes Bank and Trust Company, Hiawatha, Kansas, proposed merger with The Bank of Robinson, Robinson, Kansas -- report on competitive factors. Submitted, December 12, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago Paragon Bank, Holland, Michigan, proposed acquisition of the assets and assumption of the liabilities of the Grand Haven office of The Peoples State Bank of St. Joseph, St. Joseph, Michigan -- report on competitive factors.  
Submitted, December 12, 1991.

San Francisco Peninsula Bank of San Diego, San Diego, California, proposed merger with Citizens Western Bank -- report on competitive factors.  
Submitted, December 11, 1991.

Dallas United National Bank, Dallas, Texas, proposed merger with United Bank and Trust -- report on competitive factors.  
Submitted, December 9, 1991.

**EXTENSIONS OF TIME**

Chicago Bancs of Chicago Bancorp, Inc., Winnetka, Illinois -- extension to February 28, 1992, to acquire GEMA Financial Corporation, Winnetka, Illinois, and Bank of Chicago - Little Village, Chicago; Tsvaiter Financial Corporation; Bank of Chicago-Garfield Ridge; Dritter Financial Corporation, Winnetka; Bank of Chicago-Lakeshore, Chicago; Ershter Financial Corporation, Winnetka; and Bank of Chicago-Little Village, Chicago, Illinois.  
Granted, December 9, 1991.

Richmond CCB Financial Corporation, Durham, North Carolina -- extension to March 12, 1992, to engage de novo in credit card operations including lending activities.  
Granted, December 12, 1991.

Richmond Commercial BancShares, Incorporated, Parkersburg, West Virginia -- extension to March 19, 1992, to acquire The Dime Bank, Marietta, Ohio.  
Granted, December 9, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Chicago	GEMA Financial Corporation, Winnetka, Illinois -- extension to February 28, 1992, to acquire Tsvaiter Financial Corporation, Winnetka; Bank of Chicago-Garfield Ridge, Chicago; Dritter Financial Corporation, Winnetka; Bank of Chicago-Lakeshore, Chicago; Ershter Financial Corporation, Winnetka; and Bank of Chicago-Little Village, Chicago, Illinois. Granted, December 9, 1991.
San Francisco	Sumitomo Bank, Limited, Osaka, Japan -- extension to March 6, 1992, to engage de novo in acting as agent in the private placement and selling of all types of securities, riskless principal activities, securities brokerage services, and underwriting and dealing in bank eligible securities through Sumitomo Bank Securities, Inc., New York, New York. Granted, December 11, 1991.

**MEMBERSHIP**

Richmond	F & M Bank - Broadway, Broadway, Virginia -- to become a member of the Federal Reserve System. Approved, December 9, 1991.
Richmond	F & M Bank - Massanutten, Harrisonburg, Virginia -- to become a member of the Federal Reserve System. Approved, December 9, 1991.
Richmond	F & M Bank - Winchester, Winchester, Virginia -- to become a member of the Federal Reserve System. Approved, December 9, 1991.



**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Regulation C -- revisions resulting from the 1989 amendments to the Home Mortgage Disclosure Act, involving the use of 1990 census tract numbers to identify property location and other technical changes.

Proposed, September 16, 1991.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>Institution</u>	<u>Examination Date</u>
	NONE

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

Chemical Banking Corporation, New York, New York to acquire 100 percent of the voting shares of CBC Interim Federal Savings Bank 2, New York, New York ("Interim") to facilitate the acquisition of deposits (and certain related assets) of the following branches of Anchor Savings Bank FSB, Hewlett, New York: 1 Dag Hammerskjold Plaza, 48th Street and 2nd Avenue, New York, New York; 24 West Carver Street, Huntington, New York; 18 Hewitt Square, East Northport, New York; and 225 Main Street, Northport, New York; and to merge Interim into Chemical Bank, New York, New York.

1/6/92 1/ 3/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving  
Public Comment

None.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SECTION V

Availability of CRA Public Evaluations

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending December 14, 1991

<u>NAME OF BANK</u>	<u>RATING</u>	<u>EXAMINATION DATE</u>
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None.

- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
- N/A - Not Available

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

For week ending 12/13/91

The four-tiered system of assessment is as follows:

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Institution</u>	<u>Examination Date</u>	<u>Performance Evaluation Assessment</u>
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None.

**Applications Bulletin  
For Week Ending December 14, 1991**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

Received application on December 10, 1991, \* December 29, 1991  
from Ohio Citizens Bank, Toledo, Ohio, to  
establish a branch at 4220 Holland-Sylvania  
Road, Toledo, Ohio.

Received application on December 10, 1991, \* January 4, 1992  
from Provident Bank of Kentucky, Alexandria,  
Kentucky, to establish a branch at 331  
Fairfield, Bellevue, Kentucky.

Received application on December 2, 1991, \* January 4, 1992  
from The Provident Bank, Cincinnati, Ohio,  
to merge with Thrift Savings and Loan  
Company, Cincinnati, Ohio, pursuant to  
Section 18(c) of the Federal Deposit Insurance  
Act.

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received Section 4(c)(8) application on \* January 8, 1992  
December 9, 1991, from Summit Bancorp, Inc.,  
Akron, Ohio, to acquire Summit Interim  
Savings Bank, Tallmadge, Ohio.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None

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- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from  
the date of receipt of the application.

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None.

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.



Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending December 13, 1991

Definition of Ratings

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination Date</u>	<u>Rating</u>
United Bank and Trust Company of Maryland 9420 Pennsylvania Avenue Upper Marlboro, Maryland 20772	9-30-91	Satisfactory

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending December 13, 1991

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Trust Company Bank Atlanta, Georgia To establish a branch office to be known as Medlock Bridge Office located at 9600 Medlock Bridge Road, Alpharetta, Georgia.	Not yet available*
Trust Company Bank Atlanta, Georgia To establish a branch office to be known as Steve Reynolds Boulevard Office located at 700 Hampton Green, Duluth, Georgia.	Not yet available*
SouthTrust Bank of Pinellas County St. Petersburg, Florida To establish a branch office to be known as Stratford Court Office, located at 45 Katherine Boulevard, Palm Harbor, Florida.	Not yet available*

Section 2 - Applications Subject To Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnett Banks, Inc. Jacksonville, Georgia To acquire Barnett Bank of Broward County, N.A., Fort Lauderdale, Florida (in organization).	12-31-91* Federal Register
First Central Bancshares, Inc. Lenoir City, Tennessee 1-BHC formation, First Central Bank, Lenoir City, Tennessee.	Not yet available*

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\*Subject to Provisions of Community Reinvestment Act

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending December 13, 1991

Section 3 - Applications Subject to Federal  
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Lanier Bankshares, Inc. Gainesville, Georgia To retain 51 percent of the outstanding shares of Lanier Data Corp., Gainesville, Georgia, and continue to engage in data processing and transmission services, pursuant to Section 225.25(b)(7) of Regulation Y.	Not yet available

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending December 13, 1991

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institutions's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Examination Bank</u>	<u>Rating</u>	<u>Date</u>
Prime Bank Post Office Box 460 Boynton Beach, Florida 33425 (407) 737-7660	Satisfactory	09-09-91
First Bank and Trust Company Post Office Box 272170 Tampa, Florida 33688 (813) 932-1885	Needs To Improve	09-09-91

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice  
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Firststar Corporation Milwaukee, Wisconsin First Geneva Banqueshares, Inc. Geneva, Illinois The First National Bank of Geneva Geneva, Illinois*	FR - ** N - **
Y-2	Firststar Corporation of Illinois Milwaukee, Wisconsin First Geneva Banqueshares, Inc. Geneva, Illinois The First National Bank of Geneva Geneva, Illinois*	FR - ** N - **
Y-1	Old State Bank Corporation Fremont, Michigan The Old State Bank of Fremont Fremont, Michigan*	FR - ** N - **

Section III - Applications Subject to Federal Register Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Illinois Financial Services, Inc. Chicago, Illinois Civic Federal Savings Bank Chicago, Illinois	FR - 11-25-91
Y-4	Metropolitan Bancorp, Inc. Chicago, Illinois Civic Federal Savings Bank Chicago, Illinois	FR - 11-25-91
Y-4	Riverdale Bancorporation, Inc. Riverdale, Illinois Co-Operative Federal Savings Westmont, Illinois Interim Heritage Glenwood Savings Bank, F.S.B. Riverdale, Illinois	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

Type                    Application

None

- N - Newspaper
- FR - Federal Register
- \* - Subject to Provisions of Community Reinvestment Act
- \*\* - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending December 13, 1991.

Identification of Ratings

O-An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

S-An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NI-An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resource and capabilities.

SN-An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
-Peoples Bank and Trust Company Highway 101 North P.O. Box 168 Sunman, Indiana 47041-0168	8/26/91	NI

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING DECEMBER 13, 1991

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(1) application by New Independent Bancshares, Inc., New Washington, Indiana to acquire The New Washington State Bank, New Washington, Indiana	Not yet available
* Section 3(a)(3) application by Galatia Bancorp, Inc., Galatia, Illinois to acquire The First National Bank of Metropolis, Metropolis, Illinois	Newspaper: 1-15-92

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Stock redemption notification by New South Bancorp, Como, Mississippi	Not applicable
Stock redemption notification by Middleburg Bancorp, Inc., Middleburg, Kentucky	Not applicable

\* This application is subject to CRA.



**FEDERAL RESERVE BANK OF ST. LOUIS**  
**St. Louis, Missouri**

**AVAILABILITY OF CRA PUBLIC DISCLOSURES**

**Identification of Ratings:**

***Outstanding record of meeting community credit needs***

*An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Satisfactory record of meeting community credit needs***

*An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.*

***Needs to improve record of meeting community credit needs***

*An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

***Substantial noncompliance in meeting community credit needs***

*An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.*

FOR THE WEEK ENDING December 13, 1991

Name of Bank	Bank Address	Examination Date	Examination Rating
None			

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Johnson Holdings, Inc. Isanti, MN To acquire 100% of East Central Holding Company, Isanti, MN*	Not yet available
Wilton Holding Company Wilton, ND To acquire 81% of First State Bank of Wilton, Wilton, ND*	12-28-91 (Newspaper)
Garwin McNeilus, Denzil McNeilus, and McNeilus Financial, Inc. To acquire control of 37.75% and 24.50%, respectively of Mower Agency, Inc., Austin, MN	10-21-91 (Federal Register)
Citizens Bank Group, Inc. St. James, MN To acquire 97.2% of Citizens State Bank of St. James St. James, MN*	1-3-92 (Newspaper)

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\* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Johnson Holdings, Inc. Isanti, MN To engage in general insurance agency activities through the acquisition of Isanti Agency, Inc., Isanti, MN	Not yet available
Norwest Corporation Mpls, MN To acquire 100% of U.S. Recognition, Inc., Ringwood, NJ	Not yet available
Mid-Wisconsin Financial Services, Inc. Medford, WI To engage in general insurance agency activities through the indirect acquisition of Mid-Wisconsin Insurance Agency of Medford, Inc.; Mid-Wisconsin Insurance Agency of Colby, Inc.; and Mid-Wisconsin Neillsville Ins., Inc.	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
Farmers State Bank Victor, MT To increase its investment in bank premises by \$20M

FEDERAL RESERVE BANK OF MINNEAPOLIS  
Section V - Availability of

CRA Public Evaluations  
week ending December 13, 1991

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ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

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BANK(S) EXAMINED	DATE OF EXAMINATION	CRA RATING
Stockmens Bank 117 Central Avenue P. O. Box 345 Cascade, MT 59421-0345 (406) 468-2232	September 3, 1991	Satisfactory

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Centennial National Bank, Denver, Colorado, for prior approval for membership in the Federal Reserve System.	Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Lee Anne Lewis, Englewood, Colorado, and Jerrold G. Hauptman, Lakewood, Colorado, for prior approval to increase each of their proportionate ownership interests in Centennial National Bank, Denver, Colorado, by 99.52 percent to 99.84 percent.	Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

<u>APPLICATION</u>
None.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of, and is a lender in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Sundance State Bank P.O. Box 950 Sundance, WY 82729	9-16-91	12-10-91	Satisfactory
Riverton State Bank P.O. Drawer BE Riverton, WY 82501-1230	9-16-91	12-10-91	Satisfactory
Friendly Bank of Oklahoma City P.O. Box 19208 Oklahoma City, OK 73144-0208	9-9-91	12-11-91	Outstanding
Central Bank of Oklahoma City P.O. Box 656 Oklahoma City, OK 73101-0656	9-9-91	12-11-91	Outstanding
Vectra Bank of Boulder 1375 Walnut St. Boulder, CO 80302	9-18-91	12-12-91	Satisfactor

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF DECEMBER 9, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) application by  
First Bancshares of Natchitoches, Inc.,  
Natchitoches, LA, to engage de novo in the activity  
of originating loans for itself or for others of the type  
made by a mortgage company

N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS  
FOR THE WEEK OF DECEMBER 9, 1991

**Outstanding** record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory** record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve** record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance** in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
Sulphur Springs State Bank 100 Jefferson P. O. Drawer 500 Sulphur Springs, Texas 75482	09/03/91	Outstanding



FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 12/13/91

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Burkart Group, Sacramento, California, to acquire new common stock which will result in owning 80 percent of Placer Bank of Commerce, Roseville, California.	<u>Newspaper:</u> 12/30/91 <u>Fed. Reg.:</u> 12/31/91
BankAmerica Corporation ("BAC"), San Francisco, California, to acquire Security Pacific Corporation ("SPC"), Los Angeles, California, and thereafter merge SPC into BAC. *	<u>Newspaper:</u> 1/17/92 <u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

BankAmerica Corporation, San Francisco, California, to acquire the domestic nonbank subsidiaries of Security Pacific Corporation, Los Angeles, California.	<u>Fed. Reg.:</u> Not available
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Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd...)

Week ending 12/13/91

Section V - Availability of CRA Public Evaluations \*

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating**</u>
The Bank of Verde Valley	888 South Main Street Cottonwood, AZ 86326 Tel: (602) 634-9546	8/26/91	Satisfactory
Rio Salado Bank	1400 East South Avenue Tempe, AZ 85282 Tel: (602) 345-8800	8/26/91	Satisfactory

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\*Subject to CRA

\*\* Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**OUTSTANDING:** An institution assigned this rating has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** An institution assigned this rating has a satisfactory record of ascertaining and meeting the credit needs of its delineated community.

**NEEDS TO IMPROVE:** An institution assigned this rating needs to improve its overall record of ascertaining and meeting the credit needs of its delineated community.

**SUBSTANTIAL NONCOMPLIANCE:** An institution assigned this rating has a substantially deficient record of ascertaining and meeting the credit needs of its delineated community.