

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1991, No. 36
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending September 7, 1991

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Regulation of the government securities market --
statement by Vice Chairman Mullins before the
Subcommittee on Telecommunications and Finance of
the House Committee on Energy and Commerce,
September 4, 1991.
Published, September 4, 1991.

ENFORCEMENT

First Potomac Bancorp, Inc., Vienna, Virginia --
cease and desist order.
Authorized, September 3, 1991.

Sailors and Merchants Bank and Trust, Vienna,
Virginia -- cease and desist order.
Authorized, September 3, 1991.

INTERNATIONAL OPERATIONS

BNY International Financing Corporation, New York,
New York -- to make an investment in BNY Australia
Limited, Sydney, Australia.
Permitted, September 2, 1991.

RESERVE BANK OPERATIONS

Federal Reserve Bank of San Francisco -- appointment
of Patrick K. Barron as First Vice President,
effective September 9, 1991.
Approved, September 4, 1991.

SECURITIES REGULATION

Regulations G and T -- amendments to accommodate
deposit requirements of clearing agencies regulated
by the Commodity Futures Trading Commission or the
Securities and Exchange Commission (Docket R-0732).
Approved, September 4, 1991.

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SEPTEMBER 3, 1991 TO SEPTEMBER 6, 1991

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SECURITIES REGULATION

Regulations G and U -- amendments to permit transfers of purpose loans secured by margin stock between lenders, and an interpretation of the single - credit rule (Docket R-0730).

Approved, September 4, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Philadelphia	Madison Bank, Blue Bell, Pennsylvania -- to establish a branch at 202 W. Ridge Pike, Plymouth Township, Pennsylvania. Approved, September 5, 1991.
New York	Norstar Bank of Upstate NY, Albany, New York -- to establish a branch at Utica Business Park, 133 Business Park Drive, Utica, New York. Approved, September 5, 1991.
Richmond	Union Bank and Trust Company, Bowling Green, Virginia -- to establish an Electronic Funds Transfer Facility at the Petro Travel Plaza near the intersection of Carmel Church Road, Interstate 95 and Virginia Route 207, Ruther Glen, Virginia. Approved, September 4, 1991.
San Francisco	Valley Bank of Nevada, Las Vegas, Nevada -- to establish a branch at 3220 Las Vegas Boulevard North. Approved, September 5, 1991.
San Francisco	Valley Bank of Nevada, Las Vegas, Nevada -- to establish a branch in Von's Grocery Store, 6000 West Cheyenne, Las Vegas, Nevada. Approved, September 5, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

San Francisco	AmFirst Bancorporation, Everett, Washington -- to acquire American First National Bank. Approved, September 3, 1991.
Cleveland	Banc One Corporation, Columbus, Ohio -- to acquire Banc One Benjamin Franklin Federal Savings Bank, Houston, Texas. Approved, September 6, 1991.
St. Louis	Baxter County Bancshares, Inc., Mountain Home, Arkansas -- proposal that Baxter Federal Savings & Loan acquire Arkansas Federal Savings Bank, F.A., Little Rock, Arkansas. Approved, September 6, 1991.
Kansas City	BON, Inc., Moundridge, Kansas -- to acquire Hesston State Bank, Hesston, Kansas. Approved, September 6, 1991.
Philadelphia	BT Financial Corporation, Johnstown, Pennsylvania -- to acquire BT Interim Federal Savings Bank. Approved, September 6, 1991.
Philadelphia	BT Financial Corporation, Johnstown, Pennsylvania -- proposal that Johnstown Bank and Trust Company acquire the assets and assume the liabilities of Peoples Federal Savings Bank, New Kensington, Pennsylvania. Approved, September 6, 1991.
Chicago	First Michigan Bank Corporation, Holland, Michigan -- to acquire FMB-Trust and Financial Services, National Association, Holland, Michigan. Approved, September 5, 1991.
Kansas City	First Universal Bancorporation, Inc., Aurora, Colorado -- to acquire Bank of the West, Parker, Colorado. Approved, September 4, 1991.
Chicago	Mahaska Investment Company, Oskaloosa, Iowa -- to engage in lending activities. Returned, September 5, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Secretary	Michigan National Corporation, Farmington Hills, Michigan, and Mergerco, Inc. -- to acquire Lockwood Banc Group, Inc., Houston, Texas, and Lockwood National Bank of Houston. Approved, September 5, 1991.
Chicago	Old Kent Financial Corporation, Grand Rapids, Michigan -- to invest in a low-income housing project. Permitted, September 4, 1991.
St. Louis	Teutopolis Holding Company, Teutopolis, Illinois -- to acquire the successor by merger to Teutopolis State Bank. Approved, September 5, 1991.
Kansas City	Widmer Oil Company, Inc., Salisbury, Missouri -- to acquire Merchants and Farmers Bank. Approved, September 6, 1991.

BANK MERGERS

Richmond	Bank of Shawsville, Shawsville, Virginia -- to merge with Bank of Speedwell, Wytheville, Virginia. Approved, September 5, 1991.
Philadelphia	Johnstown Bank and Trust Company, Johnstown, Pennsylvania -- to purchase the assets and assume the liabilities of BT Interim Federal Savings Bank. Approved, September 6, 1991.
St. Louis	Teutopolis State Bank, Teutopolis, Illinois -- to merge with Teutopolis Interim Bank. Approved, September 5, 1991.

BANK PREMISES

Minneapolis	Citizens State Bank Ontonagon, Ontonagon, Michigan -- investment in bank premises. Approved, September 6, 1991.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

St. Louis Plough's Credit Union, Memphis, Tennessee --
 registration statement.
 Withdrawn, September 3, 1991.

CAPITAL STOCK

Chicago Agri - Bank Corporation, Webster City, Iowa --
 redemption of shares.
 Approved, September 4, 1991.

CHANGE IN BANK CONTROL

Dallas Exchange Bancshares, Inc., Natchitoches, Louisiana --
 change in bank control.
 Permitted, September 3, 1991.

Minneapolis Tri County Investment Company, Pine Island, Minnesota
 -- change in bank control.
 Permitted, September 4, 1991.

COMPETITIVE FACTORS REPORTS

Atlanta AmSouth Bank of Florida, Pensacola, Florida, proposed
 purchase of certain assets and assumption of the
 deposit and certain liabilities of Southeast Bank
 of West Florida; and Southeast Bank, N.A., Miami,
 Florida -- report on competitive factors.
 Submitted, September 4, 1991.

San Francisco Antelope Valley Bank, Lancaster, California, proposed
 purchase of certain assets and assumption of
 certain liabilities of the Quartz Hill branch of
 HomeFed Bank, FSB, San Diego, California -- report
 on competitive factors.
 Submitted, September 3, 1991.

Dallas BancTexas Houston, National Association, Houston,
 Texas, proposed merger with BancTexas McKinney,
 National Association, McKinney, Texas -- report on
 competitive factors.
 Submitted, September 3, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- San Francisco Bowery Savings Bank, New York, New York (a subsidiary of Bowery Holding Corporation, Irwindale, California), proposed merger with the Home Savings Bank, Bayside, New York (a subsidiary of HMSB Holding Corporation, Irwindale, California) -- report on competitive factors. Submitted, September 5, 1991.
- Atlanta Browning Partners International, Inc., Miami, Florida, proposed acquisition of Browning Bank, Miami, Florida -- report on competitive factors. Submitted, September 5, 1991.
- Chicago Busey Bank, Champaign, Illinois, proposed merger with Citizens Bank of Tolono, Tolono; and Bank of Urbana, Urbana, Illinois -- report on competitive factors. Submitted, September 4, 1991.
- Chicago Busey Bank, Champaign, Illinois, proposed purchase of the assets and assumption of the liabilities of Community Bank of Mahomet, Mahomet, Illinois -- report on competitive factors. Submitted, September 4, 1991.
- San Francisco California Federal Bank, A Federal Savings Bank, Los Angeles, California, proposed merger with California Federal Bank - Broward, A Federal Savings Bank -- report on competitive factors. Submitted, September 5, 1991.
- St. Louis Central Bank, Fairview Heights, Illinois, proposed merger with United Illinois Bank of New Athens, New Athens, Illinois -- report on competitive factors. Submitted, September 5, 1991.
- Atlanta Citizens Holding Company, Inc., Talladega, Alabama, proposed acquisition of Citizens Bank of Talladega -- report on competitive factors. Submitted, September 4, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Richmond Coastal Federal Savings Bank, Myrtle Beach, South Carolina, proposed merger with Coastal Federal Interim Savings Bank -- report on competitive factors.
Submitted, September 3, 1991.
- San Francisco Dreyfus Thrift & Commerce, Salt Lake City, Utah, proposed acquisition of certain assets and liabilities of the Dreyfus Consumer Bank, Paramus, New Jersey -- report on competitive factors.
Submitted, September 4, 1991.
- Atlanta Evergreen Federal Interim Savings Bank, Tallahassee, Florida, proposed acquisition of the Florida branch of Anchor Savings Bank, Hewlett, New York -- report on competitive factors.
Submitted, September 6, 1991.
- Atlanta First National Bank of Alexander City, Alexander City, Alabama, proposed merger with Aliant Bank for Savings, FSB -- report on competitive factors.
Submitted, September 5, 1991.
- Cleveland First National Bank of Dennison, Dennison, Ohio, proposed purchase of certain assets and assumption of the liabilities of the Gnadenhutten, Ohio, branch of Bank One, Dover, National Association, Dover, Ohio -- report on competitive factors.
Submitted, September 5, 1991.
- Atlanta Hardwick Holding Company, Dalton, Georgia, proposed acquisition of Peoples Bartow Corporation, Cartersville, Georgia -- report on competitive factors.
Submitted, September 4, 1991.
- Chicago Heritage Bank Tinley Park, Tinley Park, Illinois, proposed merger with Heritage Bank and Trust Company, Blue Island; Heritage Bank Crestwood, Crestwood; and Heritage Bank of Oak Lawn, Oak Lawn, Illinois -- report on competitive factors.
Submitted, September 4, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	Home State Bank, Louisville, Nebraska, proposed acquisition of the assets and assumption of the liabilities of the Louisville branch of American National Bank of Sarpy County Nebraska, Papillion, Nebraska -- report on competitive factors. Submitted, September 5, 1991.
New York	Morris Savings Bank, Morristown, New Jersey, proposed merger with First Fidelity Bank, National Association, Newark, New Jersey -- report on competitive factors. Submitted, September 5, 1991.
Philadelphia	National Bank of Boyertown, Boyertown, Pennsylvania, proposed merger with Sellersville Savings and Loan Association, Perkasio, Pennsylvania -- report on competitive factors. Submitted, September 6, 1991.
Dallas	New Citizens Bank, Henderson, Texas, proposed merger with Citizens National Bank of Henderson -- report on competitive factors. Submitted, September 3, 1991.
Kansas City	Peoples National Bank, Kingfisher, Oklahoma, proposed merger with The First National Bank of Geary, Geary, Oklahoma -- report on competitive factors. Submitted, September 6, 1991.
Boston	Seaman's Savings Bank, Provincetown, Massachusetts, proposed acquisition of certain assets and assumption of certain deposit liabilities of two branches of Shawmut Bank, N.A. -- report on competitive factors. Submitted, September 5, 1991.
San Francisco	Timberline Community Bank, Yreka, California, proposed merger with Timberline Community Bank Interim -- report on competitive factors. Submitted, September 3, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

San Francisco West One Bank, Tacoma, Washington, proposed merger with West One Bank, Renton; and West One Bank, Spokane, Spokane, Washington -- report on competitive factors.
Submitted, September 3, 1991.

EXTENSIONS OF TIME

San Francisco Denali Bancorporation, Fairbanks, Alaska -- extension to January 1, 1992, to acquire Denali State Bank.
Granted, September 6, 1991.

San Francisco First Interstate Bancorp, Los Angeles, California -- extension to divest certain property.
Granted, September 5, 1991.

Richmond SNB Corporation, Summerville, South Carolina -- extension to December 9, 1991, to acquire Summerville National Bank.
Granted, September 5, 1991.

San Francisco Sumitomo Bank, Limited, Osaka, Japan -- extension to December 6, 1991, to engage de novo in private placement and selling of all types of securities, riskless principal activities, securities brokerage services, and underwriting and dealing in bank eligible securities through Sumitomo Bank Securities, Inc., New York, New York.
Granted, September 4, 1991.

New York United Jersey Bank, Hackensack, New Jersey -- extension to October 31, 1991, to purchase certain assets and assume certain liabilities of two branches of the Howard Savings Bank, Livingston, New Jersey.
Granted, September 5, 1991.

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SEPTEMBER 3, 1991 TO SEPTEMBER 6, 1991
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

St. Louis Teutopolis Interim Bank, Teutopolis, Illinois -- to
 become a member of the Federal Reserve System.
 Approved, September 4, 1991.

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of Richmond -- to change foreign
 check collection service fees and to implement a
 Canadian check collection service through the
 Helena Branch of the Federal Reserve Bank of
 Minneapolis.
 Approved, September 3, 1991.

Director, FRBO Federal Reserve Bank of San Francisco -- to purchase
 computer equipment.
 Approved, September 6, 1991.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of St. Louis -- to move the
 early mixed deposit deadline to 9:00 P.M. and the
 first consolidated deposit deadline to 10:15 P.M.
 Approved, September 3, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

- St. Louis FDH Bancshares, Inc., Little Rock, Arkansas -- to acquire Citizens First Bank, which was formed to acquire certain assets and assume the deposit liabilities of the Little Rock branch of Arkansas Federal Savings Bank, F.A.
Approved, August 30, 1991.
- San Francisco Timberline Bancshares, Inc., Yreka, California -- to acquire Timberline Community Bank.
Approved, August 30, 1991.

CHANGE IN BANK CONTROL

- San Francisco CPB, Inc., Honolulu, Hawaii -- change in bank control.
Permitted, August 30, 1991.

COMPETITIVE FACTORS REPORTS

- Boston First National Bank of Portsmouth, Portsmouth, New Hampshire, proposed merger with Merchants National Bank, Dover, New Hampshire -- report on competitive factors.
Submitted, August 26, 1991.
- San Francisco First Nationwide Bank, A Federal Savings Bank, San Francisco, California, proposed merger with Cardinal Federal Savings Bank, Cleveland, Ohio, and Pathway Financial, A.F.A., Matteson, Illinois -- report on competitive factors.
Submitted, August 30, 1991.
- San Francisco Washington Mutual Savings Bank, Seattle, Washington, proposed assumption of deposit liabilities of Sound Savings and Loan Association -- report on competitive factors.
Submitted, August 30, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ENFORCEMENT

Secretary BCCI Holdings (Luxembourg) S.A., Luxembourg; Bank of
Credit and Commerce International S.A.; Bank of
Credit and Commerce International (Overseas)
Limited; and International Credit and Investment
Company (Overseas) Limited -- extension to
September 27, 1991, to request a hearing, to file
an answer, and to file a written statement
describing why the hearings should not be public
with respect to the notice of charges dated
July 29, 1991.
Granted, August 26, 1991.

EXTENSIONS OF TIME

San Francisco First Security Corporation, Salt Lake City, Utah --
extension to November 30, 1991, to acquire BHC
Holding, Inc., Philadelphia, Pennsylvania.
Granted, August 29, 1991.

Chicago Mansfield Bancorp, Inc., Mansfield, Illinois --
extension to November 29, 1991, to acquire People's
State Bank of Mansfield.
Granted, August 30, 1991.

INTERNATIONAL OPERATIONS

New York Citibank International, Miami, Florida -- to
establish a branch in Los Angeles, California.
Approved, August 28, 1991.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>Institution</u>	<u>Examination Date</u>
	NONE

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Bank of Nova Scotia, Barclays PLC, Bankers Trust New York Corporation, The Chase Manhattan Corporation, Chemical Banking Corporation, Citicorp, CS Holding, Deutsche Bank AG, The Fuji Bank, Limited, The Hongkong and Shanghai Banking Corp., Industrial Bank of Japan, Ltd., J.P. Morgan & Co., Incorporated, The Long-Term Credit Bank of Japan, Manufacturers Hanover Corporation, The Nippon Credit Bank, Ltd., Swiss Bank Corporation and Union Bank of Switzerland to acquire directly or indirectly an interest in Government Pricing Information System, Inc., a de novo company that will engage in the compilation and transmission of data with respect to Government securities.

N/A

The Industrial Bank of Japan, Ltd., Tokyo, Japan to engage de novo through its subsidiary, IBJ Capital Management USA Ltd., New York, New York, in providing certain investment advisory services.

N/A

Manufacturers Hanover Corporation, New York, New York to acquire indirectly the mortgage origination business of Centrust Mortgage Corporation, Miami, Florida.

9/26/91

SECTION IV

Applications Not Involving
Public Comment

None.

Federal Reserve Bank of New York

Comment Period
Ending Date

Availability of CRA Public Evaluations

Week Ending September 7, 1991

NAME OF BANK

EXAMINATION DATE

BPD International Bank
4186 Broadway
New York, New York 10033

April 8, 1991

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Meridian Bank, Reading, PA to establish an
RSF at the Acme Market, Caln Village Shopping
Center, 3951 Lincoln Highway, Downingtown, PA

9/30/91

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

For week ending 9/6/91

Institutions

Examination Date

None.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending September 7, 1991**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days
from the date of receipt of the application

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(September 7, 1991)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended September 7, 1991. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Carolina First Bancshares, Inc., Lincolnton, North Carolina, to acquire Cabarrus Savings Bank, Inc., Concord, North Carolina.	Not yet available.
Carolina First Corporation, Greenville, South Carolina, to acquire four branch offices of The First Savings Bank, F.S.B., Greenville, South Carolina, through its subsidiary, First Federal Savings and Loan Association of Georgetown, Georgetown, South Carolina.	Not yet available.
Logan County Bancshares, Inc., Logan, West Virginia, to acquire 49% of Flying Eagle #1 Limited Partnership, Lewisburg, West Virginia.	Not yet available.
Matewan Bancshares, Inc., Matewan, West Virginia, to acquire 49% of Hampden Venture Limited Partnership, Gilbert, West Virginia.	Not yet available.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations
Week ending September 6, 1991

	<u>Examination Date</u>
Signet Bank/Virginia 7 North 8th Street Richmond, Virginia 23219	4-29-91
Signet Bank/Maryland 7 St. Paul Street Baltimore, Maryland 21203	4-29-91
Regency Bank 207 West Franklin Street Richmond, Virginia 23219	7-1-91
Fairfax Bank & Trust 4117 Chain Bridge Road Fairfax, Virginia 22030	7-8-91
Central Virginia Bank P. O. Box 39 Powhatan, Virginia 23139	7-8-91

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending September 6, 1991

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
SouthTrust Bank of Pinellas County St. Petersburg, Florida To establish a branch office to be known as SouthTrust Bank of Pinellas County, Clearwater Office, located at 2363 Gulf to Bay Boulevard, Clearwater, Florida.	09-04-91*
Sovran Bank/Tennessee Nashville, Tennessee To establish a remote full-service ATM to be known at Chattanooga State Technical Community College ATM, to be located at 4501 Amnicola Highway, Chattanooga, Tennessee.	Not yet available*

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Financial Corporation Mt. Juliet, Tennessee 1-BHC formation, First Bank & Trust, Mt. Juliet, Tennessee (a state chartered bank).	Not yet available*

Section 3 - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

*Subject to Provisions of Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending September 6, 1991

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

South Florida Bank Holding Corporation
Fort Myers, Florida
Commitment waiver request.

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the institutions listed below became available during the week ending September 6, 1991. Information about an institution's CRA evaluation may be obtained directly from the institution.

<u>Bank</u>	<u>Examination Date</u>
Bank of Albertville Post Office Box 1488 Albertville, Alabama 35950 (205) 891-1280	05-27-91
Union Bank & Trust Company Post Office Box 2191 Montgomery, Alabama 36197 (205) 265-8201	06-03-91

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Hawkeye Bank & Trust of Des Moines Des Moines, Iowa 1660 22nd Street West Des Moines, Iowa*	N - 9-9-91
Branch Relocation	Hawkeye Bank & Trust of Des Moines Des Moines, Iowa From 5700 Hickman Road to 4045 Merle Hay Road Des Moines, Iowa*	N - 9-9-91
Branch	First of America Bank - Northern Michigan Traverse City, Michigan 701 Randolph Street Traverse City, Michigan*	N - 9-23-91
Branch Relocation	First of America Bank - Northern Michigan Traverse City, Michigan From Main Office to 901 S. Garfield Traverse City, Michigan*	N - 9-23-91
Merger	Marine Bank of Springfield Springfield, Illinois Taylorville, Illinois Branch of Champion Federal Savings and Loan Association Taylorville, Illinois*	N - **

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Country Bancorporation Crawfordsville, Iowa Center Point Banshares Corp. Crawfordsville, Iowa Iowa State Bank and Trust Company Center Point, Iowa*	FR - 8-12-91 N - 8-1-91
Y-2	Country Bancorporation Crawfordsville, Iowa Crawfordsville Insurance Agency, Inc. Crawfordsville, Iowa Peoples Savings Bank Crawfordsville, Iowa*	FR - 8-12-91 N - 8-1-91
Y-2	Country Bancorporation Crawfordsville, Iowa Peoples Trust and Savings Bank Riverside, Iowa*	FR - 8-12-91 N - 8-1-91

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	G.R. Bancorp, Ltd. Grand Ridge, Illinois The First National Bank of Grand Ridge Grand Ridge, Illinois*	FR - 9-16-91 N - 10-1-91
Y-2	Heartland Financial USA, Inc. Dubuque, Iowa Galena Bancorp, Inc. Galena, Illinois Galena State Bank and Trust Company Galena, Illinois*	FR - ** N - 9-16-91
Y-1	Tri-County Bancorp, Inc. Brown City, Michigan Tri-County Bank Brown City, Michigan*	FR - 9-25-91 N - 9-20-91
Y-2	Ames National Corporation Ames, Iowa Boone Bank & Trust Co. Boone, Iowa (in organization)*	FR - ** N - 9-26-91
Y-1	Great River Banshares Corporation Burlington, Iowa Burlington Bank and Trust Burlington, Iowa*	FR - ** N - **

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

Type Application

None

- N - Newspaper
- FR - Federal Register
- * - Subject to Provisions of Community Reinvestment Act
- ** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending September 06, 1991.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>
-First State Bank 300 East Main Street Manchester, Iowa 52057	5/28/91
-Citizens Trust and Savings Bank 433 Phoenix Street South Haven, Michigan 49090	6/11/91
-Grayling State Bank 305 Michigan Avenue Grayling, Michigan 49738	6/03/91

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING SEPTEMBER 6, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(3) application by Worthen Banking Corporation, Little Rock, Arkansas to acquire First National Bank of Fayetteville, Fayetteville, Arkansas	Not yet available
Change in control notification involving First National Bancshares of Hempstead County, Inc., Hope, Arkansas by John H. Hendrix	Not yet available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Section 4(c)(8) notification by Bancshares of Urbana, Inc., Urbana, Missouri to engage <u>de novo</u> in general insurance activities	Not yet available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

* This application is subject to CRA.

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING SEPTEMBER 6, 1991

AVAILABILITY OF CRA PUBLIC DISCLOSURES

<u>Bank Name</u>	<u>Bank Address</u>	<u>Examination Date</u>
Landmark Bank of Washington County	P. O. Box 71 Nashville, Illinois 62263	6-3-91
Farmers and Merchants Bank	505 Broadway Hannibal, Missouri 63401	6-10-91

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
First Security Bank of Missoula Missoula, MT To establish a <u>de novo</u> branch in Missoula*	Not yet available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
K. Patrick Kruchten To acquire control of 45% of Staples Financial Services, Inc., St. Cloud, MN	9-25-91 (Federal Register)
The First National Bank at St. James Employee Stock Ownership Plan and Trust St. James, MN To acquire an additional 1.6% of The First National Agency at St. James, Minnesota, Inc., St. James, MN*	Not yet available
Lake Elmo Bank Profit Sharing Plan & the Lake Elmo Bank Profit Sharing Trust Lake Elmo, MN To acquire an additional 4.83% of the voting shares of Lake Elmo Bancorp, Inc., Lake Elmo, MN*	10-7-91 (Newspaper)
First Holding Company of Park River, Inc. Park River, ND To acquire 100% of the voting shares of Security State Bank of Adams, Adams, ND*	9-30-91 (Newspaper)

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Linton Bancshares, Inc. Bismarck, ND To acquire, via merger, 100% of the voting shares of Farmers and Mer- chants Bancshares, Inc., Beach, ND*	Not yet available

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Security Richland Bancorporation Miles City, MT To engage <u>de novo</u> in providing data processing services.	9-16-91
First Manistique Corporation Manistique, MI To engage <u>de novo</u> in collecting overdue accounts receivable & performing appraisals of real estate.	9-27-91
Montana Bancsystem, Inc. Billings, MT To engage in general insurance agency activities through the acquisition of Tillet Insurance Agency, Inc., Forsyth, Montana.	Not yet available
First Dakota Financial Corporation Yankton, SD To engage in savings association activities through the acquisition of First Federal Bank, f.s.b., Beresford, SD	Not yet available

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only (Continued)

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Norwest Corporation, Minneapolis, MN; Norwest Financial Services, Inc., Des Moines, IA; and Norwest Financial, Inc., Des Moines, IA To engage in making direct installment loans to individuals for personal, family or household purposes; purchase of sales finance contracts arising from the sale of goods or services by merchants and the sale of credit life insurance through the acquisition of Termplan, Inc., Covington, Louisiana.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Lake Elmo Bancorp, Inc.
Lake Elmo, MN
To redeem 11.6% of its voting shares.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section V - Availability of
CRA Public Evaluations

week ending September 6, 1991

Bank Name	Address/ City/State	Phone Number/ Examination Date
First Security Bank	P. O. Box 730 Malta, MT	(406) 654-2221 June 10, 1991
First State Bank	P. O. Box 910 Malta, MT	(406) 654-2340 June 10, 1991
The State Bank of Townsend	P. O. Box 488 Townsend, MT	(406) 266-3176 June 17, 1991
Ronan State Bank	P. O. Box B Ronan, MT	(406) 676-4600 June 17, 1991

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Citizens National Bank of Ardmore, Ardmore, Oklahoma, in conjunction with the conversion to a state charter, to retain membership in the Federal Reserve System.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
FirstBank Holding Company of Colorado, Lakewood, Colorado, for prior approval to acquire 100 percent of the voting shares of FirstBank at 84th/Pecos, N.A., Federal Heights, Colorado.	Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
King Bancshares, Inc., Kingman, Kansas, in conjunction with an Oakar conversion, for prior approval to acquire 100 percent of the voting shares of Kingman Savings & Loan Association of Kingman, Kingman, Kansas.	Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Morrill & Janes Bancshares, Inc., Hiawatha, Kansas, for prior approval to redeem 100 shares of its own voting common stock.	Not Available

SECTION X - AVAILABILITY OF CRA PUBLIC EVALUATIONS

<u>BANK/LOCATION</u>	<u>EXAMINATION DATE</u>
None.	

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF SEPTEMBER 2, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Bobby Max Ham, Crosbyton, TX, and Kimberly Ham Eudy, Austin, TX, to acquire an interest in Citizens Bancshares, Inc., Crosbyton, TX	09/20/91
Change in Control Notice by Bruce Canfield, Waskom, TX, to acquire an interest in Waskom Bancshares, Inc., Waskom, TX	09/12/91
*Flower Mound Bancshares, Inc., Flower Mound, TX, to acquire Security Bank, Flower Mound, TX	10/03/91

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF SEPTEMBER 2, 1991

<u>Bank</u>	<u>Date of Examination</u>
None.	

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 9/06/91

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
The Prineville Bank, Prineville, Oregon, to establish a branch office at 671 N.E. Greenwood, Bend, Oregon. *	<u>Newspaper:</u> 9/26/91
Silicon Valley Bank, Santa Clara, California, to establish a branch office in the vicinity of Lusk Boulevard and Mira Mesa Boulevard, San Diego, California. *	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Nasib Gannam, Whittier, California, to acquire up to 24.99 percent of Greater Pacific Bancshares, Whittier, California.	<u>Newspaper:</u> 9/18/91 <u>Fed. Reg.:</u> 9/25/91
Harry T. Goss, Phoenix, Arizona, to retroactively increase his ownership up to 23.36 percent of Republic National Bancorp, Inc., Phoenix, Arizona.	<u>Newspaper:</u> 9/20/91 <u>Fed. Reg.:</u> Not available
Robert V. Pauley, Santa Rosa, California, to increase his ownership from 5.61 up to 13.31 percent of Northern Empire Bancshares, Santa Rosa, California.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> Not available
Melvin F. and Laura T. Bowler, St. George, Utah, to retroactively retain 10.23 percent of First Bankshares, Inc., St. George, Utah.	<u>Newspaper:</u> Not available <u>Fed. Reg.:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

The Tokai Bank, Limited, Nagoya, Japan, to engage in futures merchant commission activities by acquiring 25.04 percent of Indosuez Carr Futures, Chicago, Illinois.	<u>Fed. Reg.:</u> Not yet published
The Sanwa Bank, Limited, Osaka, Japan, to acquire indirect ownership of one share of Government Pricing Information System, Inc., New York, New York.	<u>Fed. Reg.:</u> Not yet published

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 9/06/91

Section III - Applications Subject to Federal Register Notice Only (cont'd.)

Security Pacific Corporation, Salt Lake City, Utah, to expand activities to include private placement, advisory services and remarketing services through its subsidiary, Security Pacific Securites, Inc., Seattle, Washington. Fed. Reg.: Not yet published

The Tokai Bank, Limited, Nagoya, Japan, to engage in underwriting certain debt securities and to engage in brokerage and advisory activities through Tokai Securities, Inc., New York, New York. Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

Section V - Availability of CRA Public Evaluations

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>
The Prineville Bank	422 North Beaver Street Prineville, Oregon 97754 Tel: (503) 447-4105	6/03/91
The Sun City Bank	10032 West Bell Road Sun City, Arizona 85351 Tel: (602) 972-2111	6/03/91

* Subject to CRA