

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1991, No. 30
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending July 27, 1991

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Asset securitization -- statement by Frank Dreyer, Senior Vice President, Federal Reserve Bank of Chicago, before the Subcommittee on Policy Research and Insurance of the House Committee on Banking, Finance and Urban Affairs, July 31, 1991.

Authorized, July 26, 1991.

BANK HOLDING COMPANIES

Banc One Corporation, Columbus, Ohio -- to acquire The Central Trust Company, Newark; The Central Trust Company of Northern Ohio, N.A., Lorain; The Central Trust Company of Northeastern Ohio, N.A., Canton; and The Central Trust Company of Southeastern Ohio, N.A., Marietta, Ohio.

Approved, July 22, 1991.

First Lindsay Corporation, Lindsay, Oklahoma -- to acquire First National Bank of Lindsay.

Approved, July 22, 1991.

BOARD OPERATIONS

Budget -- mid-year adjustments.

Approved, July 25, 1991.

ENFORCEMENT

Banco del Pinchincha, Miami, Florida -- order of prohibition against Jose M. Valle.

Authorized, July 22, 1991.

Community National Bancorp, Inc., Staten Island, New York -- cease and desist order and order of assessment of civil money penalty.

Authorized, July 22, 1991.

FORMS

Annual Report on Status of Disposition of Assets Acquired in Satisfaction of Debts Previously Contracted (FR 4006) -- extension.

Approved, July 24, 1991.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

FORMS

Report of Bank Holding Company Intercompany
Transactions and Balances (FR Y-8) -- extension.
Approved, July 24, 1991.

Survey of the Nation's Check-Collection System
(FR 3065) -- new one-time survey.
Approved, July 24, 1991.

INTERNATIONAL OPERATIONS

Citibank Overseas Investment Corporation, New Castle,
Delaware -- to make an investment in Banco
International de Colombia, Bogota, Colombia.
Permitted, July 26, 1991.

REGULATIONS AND POLICIES

Loan splitting -- withdrawal of the Federal Financial
Institutions Examination Council proposal.
Approved, July 26, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve
Bank Operations; IF - International Finance; OSDM - Office of Staff Director
for Management

BANK BRANCHES, DOMESTIC

Chicago Comerica Bank - Detroit, Detroit, Michigan -- to
establish a branch at 4572 South Hagadorn Road,
East Lansing, Michigan.
Approved, July 25, 1991.

BANK HOLDING COMPANIES

Atlanta Allied Bankshares, Inc., Thomson, Georgia --to
establish Allied Savings Bank, Thomson, Georgia
(interim bank), which was formed to acquire certain
assets and assume certain liabilities of the
Augusta, Georgia, branches of Fulton Federal
Savings Association, Atlanta, Georgia.
Approved, July 26, 1991.

Atlanta Allied Bankshares, Inc., Thomson, Georgia -- proposal
that Bank of Thomson, Thomson, Georgia, purchase
the assets and assume the liabilities of Allied
Savings Bank.
Approved, July 26, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

St. Louis	American Bancshares of Arkansas, Inc., Charleston, Arkansas -- to acquire the Phoenix Federal Savings and Loan Association (interim thrift), which was formed to acquire the Phoenix Mall branch of First Savings of Arkansas, F.A., Little Rock, Arkansas. Approved, July 26, 1991.
Chicago	Arneson Bancshares, Inc., Clear Lake, Iowa -- to acquire shares of Clear Lake Bank and Trust Company. Approved, July 26, 1991.
St. Louis	Bainum Bancorp II, Murfreesboro, Arkansas -- to acquire Diamond Federal Savings and Loan (interim thrift) which was formed to acquire the Nashville, Arkansas, branch of First Savings of Arkansas, F.A., Little Rock, Arkansas. Approved, July 26, 1991.
New York	BanPonce Corporation, Hato Rey, Puerto Rico -- to acquire Spring Financial Services, Inc., Mt. Laurel, New Jersey, and engage nationwide in lending, insurance agency, and underwriting activities. Approved, July 25, 1991.
San Francisco	BOL Bancorp, Livermore, California -- to acquire Bank of Livermore. Withdrawn, July 24, 1991.
Atlanta	Central and Southern Holding Company, Milledgeville, Georgia -- to establish Central and Southern, F.S.B., McRae, Georgia, which was formed as an interim bank to acquire certain assets and assume certain liabilities of the McRae and Douglas, Georgia, branches of Fulton Federal Savings Association, Atlanta, Georgia. Approved, July 26, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	Central and Southern Holding Company, Milledgeville, Georgia -- proposal that The Central and Southern Bank of Georgia, Milledgeville, Georgia, purchase the assets and assume the liabilities of Central and Southern, F.S.B., McRae, Georgia. Approved, July 26, 1991.
St. Louis	Chambers Bancshares, Inc., Danville, Arkansas -- to engage de novo in real estate appraisal services through the River Valley Appraisal Company. Permitted, July 26, 1991.
St. Louis	Farmers and Merchants Bankshares, Inc., Stuggart, Arkansas -- to acquire Farmers and Merchants Federal Savings and Loan Association (interim thrift) which was formed to acquire the Stuggart, Arkansas, branch of First Savings of Arkansas, F.A., Little Rock, Arkansas. Approved, July 26, 1991.
St. Louis	First Arkansas Bancshares, Inc., Jacksonville, Arkansas -- to acquire Jacksonville Federal Savings and Loan Association (interim thrift) which was formed to acquire the Jacksonville, Arkansas, branch of First Savings of Arkansas, F.A., Little Rock, Arkansas. Approved, July 26, 1991.
St. Louis	First Charter Bancshares, Inc., North Little Rock, Arkansas -- to acquire Beebe S&L, Beebe, Arkansas (interim thrift) which was formed to acquire the Indian Hills branch of First Savings of Arkansas, F.A., Little Rock, Arkansas. Approved, July 26, 1991.
Chicago	First Chicago Corporation, Chicago, Illinois, and Bank of Montreal, Montreal, Canada, and others -- to acquire one share of Government Pricing Information System, Inc., New York, New York. Returned, July 24, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

St. Louis	First of Searcy, Inc., Searcy, Arkansas -- to acquire Searcy Federal Savings and Loan Association (interim thrift), which was formed to acquire the Searcy, Arkansas, branch of First Savings of Arkansas, F.A., Little Rock, Arkansas. Approved, July 26, 1991.
Cleveland	F.N.B. Corporation, Hermitage, Pennsylvania -- to acquire Regency Consumer Discount Company, Inc. Approved, July 24, 1991.
Cleveland	F.N.B. Corporation, Hermitage, Pennsylvania -- to acquire Dollar Interim Savings Association, New Castle, Pennsylvania. Approved, July 26, 1991.
Atlanta	Gulf West Coast Bancorp, St. Petersburg, Florida -- to acquire Mercantile Bank, St. Petersburg, Florida. Withdrawn, July 26, 1991.
Dallas	IBI Investment, LTD., Irving, Texas -- to acquire InWood Bancshares, Inc., Dallas, Texas, and Inwood National Bank. Returned, July 25, 1991.
Chicago	Mahaska Investment Company, Oskaloosa, Iowa -- to engage de novo in lending activities. Returned, July 24, 1991.
St. Louis	Metropolitan National Bancshares, Inc., Little Rock, Arkansas -- to acquire Metropolitan Federal Savings and Loan Association (interim thrift), which was formed to acquire the Southwest and Westchase branches of First Savings of Arkansas, F.A., Little Rock, Arkansas. Approved, July 26, 1991.
Cleveland	National City Corporation, Cleveland, Ohio -- to acquire Gem Bank, N.A., Dayton, Ohio. Returned, July 24, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Minneapolis	Norwest Corporation, Minneapolis, Minnesota, Norwest Financial Services, Inc., Des Moines, Iowa, and Norwest Financial, Inc. -- to engage in premium insurance finance activities and provide data processing services through Prime Rate Premium Finance Corporation, Inc., and Agency Technologies, Inc., of Florence, South Carolina, and IFCO, Inc., Fayetteville, North Carolina. Permitted, July 24, 1991.
Dallas	Overton Financial Corporation, Overton, Texas -- to acquire Lindale Bancshares, Inc., Lindale, Texas, and Lindale State Bank.. Approved, July 22, 1991.
San Francisco	Security Pacific Corporation, Los Angeles, California and Security Pacific Bancorporation Northwest, Seattle, Washington -- to retain shares of Security Pacific Bank Idaho, N.A., Couer d'Alene, Idaho, after Security Pacific Savings Bank Idaho, F.S.B. converts from a federally-chartered savings bank to a savings association insured fund national bank. Approved, July 25, 1991.
Philadelphia	Swatara Bancorp, Inc., Jonestown, Pennsylvania -- to acquire Jonestown Bank and Trust Company. Approved, July 23, 1991.
Dallas	Union Carbide Corporation, Danbury, Connecticut, and Benefit Capital Management Corp., et al -- to acquire shares of the Ford Bank Group, Inc., Lubbock, Texas. Returned, July 25, 1991.
St. Louis	Union of Arkansas Corporation, Little Rock, Arkansas -- to acquire Union Federal Savings and Loan Association (interim thrift), which was formed to acquire the Conway, Arkansas, branch of First Savings of Arkansas, F.A., Little Rock, Arkansas. Approved, July 26, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Richmond	Wachovia Corporation, Winston-Salem, North Carolina, and Wachovia Corporation of Georgia, Atlanta, Georgia --to establish WBG, FSB, which was formed to purchase certain assets and assume certain liabilities of four branches of Fulton Federal Savings Association. Approved, July 26, 1991.
Richmond	Wachovia Corporation, Winston-Salem, North Carolina, and Wachovia Corporation of Georgia, Atlanta, Georgia -- proposal that Wachovia Bank of Georgia, National Association, purchase the assets and assume the liabilities of WBG, FSB. Approved, July 26, 1991.
St. Louis	West - Ark Bancshares, Inc., Clarksville, Arkansas -- to acquire the Clarksville Federal Savings and Loan (interim thrift), which was formed to acquire the Clarksville, Arkansas, branch of First Savings of Arkansas, F.A., Little Rock, Arkansas. Approved, July 26, 1991.
Chicago	West Bancorporation, Inc., West Des Moines, Iowa -- to engage in lending activities with respect to a real estate contract for land at Living History Farms. Permitted, July 24, 1991.
Chicago	Westchester Financial Corporation, Naperville, Illinois -- to acquire First Bank of Channahon, Channahon, Illinois. Returned, July 26, 1991.
Cleveland	Williamsburg Bancorp, Inc., Corbin, Kentucky -- to acquire Williamsburg National Bank. Withdrawn, July 27, 1991.
Chicago	Wisconsin Financial Bancorporation, Inc., Minneapolis, Minnesota -- to acquire the First National Bank and Trust Company of Baraboo, Baraboo, Wisconsin, and The Bank of Edgar, Edgar, Wisconsin. Approved, July 25, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City 1st Premier Bancorp, Golden, Colorado -- to acquire
Denver West Bank and Trust.
Returned, July 23, 1991.

BANK PREMISES

San Francisco Northrim Bank, Anchorage, Alaska -- investment in
bank premises.
Approved, July 22, 1991.

Kansas City Rank of Rangely, Rangely, Colorado -- investment in
bank premises.
Approved, July 25, 1991.

Secretary Sun Bank of Tampa Bay, Tampa, Florida -- to establish
a branch at 700 Mease Plaza, Dunedin, Florida.
Approved, July 23, 1991.

CAPITAL STOCK

Kansas City Auburn Security Bancshares, Inc., Auburn, Kansas
redemption of shares.
Approved, July 26, 1991.

Chicago Heartland Bankshares, Inc., Madrid, Iowa -- redemption
of shares.
Approved, July 26, 1991.

CHANGE IN BANK CONTROL

Dallas Central Corporation, Monroe, Louisiana -- change in
bank control.
Permitted, July 24, 1991.

Minneapolis Dickinson Bancorporation, Inc., Dickinson, North
Dakota -- change in bank control.
Permitted, July 22, 1991.

San Francisco Professional Bancorp, Inc., Santa Monica,
California -- change in bank control.
Permitted, July 23, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Minneapolis WRZ Bankshares, Inc., Plainview, Minnesota -- change
in bank control.
Permitted, July 26, 1991.

COMPETITIVE FACTORS REPORTS

Secretary BAC WA Interim Federal Savings Bank, Seattle,
Washington, proposed purchase of assets and
assumption of liabilities of nineteen branches of
Olympic Savings Bank -- report on competitive
factors.
Submitted, July 22, 1991.

Cleveland Bank One, Cambridge, N.A., Cambridge, Ohio, proposed
purchase of the assets and assumption of the
liabilities of three Zanesville, Ohio, branches and
one customer-bank communication terminal of The
Central Trust Company, Newark, Ohio -- report on
competitive factors.
Submitted, July 24, 1991.

Cleveland Bank One, Columbus, N.A., Columbus, Ohio, proposed
merger of The Central Trust Company, Newark, Ohio -
- report on competitive factors.
Submitted, July 24, 1991.

Cleveland Bank One, Dover, N.A., Dover, Ohio, proposed purchase
of certain assets and assumption of liabilities of
the Dover and Sugarcreek, Ohio, branches of The
Central Trust Company of Northeastern Ohio, N.A.,
Canton, Ohio -- report on competitive factors.
Submitted, July 24, 1991.

Cleveland Bank One, Akron, N.A., Akron, Ohio, proposed merger
with Central Trust Company of Northeastern Ohio,
Canton, Ohio, and Bank One, Wooster, N.A., Wooster,
Ohio -- report on competitive factors.
Submitted, July 24, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Cleveland Bank One, Athens, N.A., Athens, Ohio, proposed purchase of certain assets and assumption of the liabilities of the Gallipolis, Ohio, branch of the Central Trust Company of Southeastern Ohio, N.A., Marietta, Ohio -- report on competitive factors. Submitted, July 24, 1991.
- Cleveland Bank One, Cleveland, N.A., Cleveland, Ohio, proposed merger of The Central Trust Company of Northern Ohio, N.A., Lorain, Ohio -- report on competitive factors. Submitted, July 24, 1991.
- Cleveland Bank One Coshocton, N.A., Coshocton, Ohio, proposed purchase of certain assets and assumption of liabilities of the Dresden, Ohio, branch of The Central Trust Company, Newark, Ohio -- report on competitive factors. Submitted, July 24, 1991.
- San Francisco California National Bank, San Francisco, California, proposed purchase of assets and assumption of liabilities of the Los Altos branch of Great Pacific Bank, S.S.B., Burlingame, California -- report on competitive factors. Submitted, July 22, 1991.
- Richmond Commerce Bank, Huntington, National Association, Huntington, West Virginia, proposed purchase of the assets and assumption of the liabilities of Milton Tri-County Bank, Milton, West Virginia -- report on competitive factors. Submitted, July 22, 1991.
- New York Covenant Bank for Savings, Haddonfield, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of the Haddonfield branch of The Howard Savings Bank, Newark, New Jersey -- report on competitive factors. Submitted, July 25, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Philadelphia Covenant Bank for Savings, Haddonfield, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of the Haddonfield branch of The Howard Savings Bank, Newark, New Jersey -- report on competitive factors.
Submitted, July 25, 1991.
- Cleveland Farmers Exchange Bank, Millersburg, Kentucky, proposed purchase of certain assets and assumption of the liability to pay deposits of the Alverson Drive branch of Fifth Third Bank of Central Kentucky, N.A., Paris, Kentucky -- report on competitive factors.
Submitted, July 24, 1991.
- Cleveland Fifth Third Bank of Central Kentucky, N.A., Paris, Kentucky, proposed merger with Farmers Exchange Bank of Millersburg, Kentucky -- report on competitive factors.
Submitted, July 24, 1991.
- Chicago First National Bank of Chicago, Chicago, Illinois, proposed merger with First Chicago Bank of Winnetka, Winnetka, Illinois -- report on competitive factors.
Submitted, July 23, 1991.
- San Francisco Home Savings of America, F.A., Los Angeles, California, proposed purchase of assets and assumption of liabilities of two branches of Transamerica Savings and Loan Association, FSLA, San Luis Obispo, California -- report on competitive factors.
Submitted, July 23, 1991.
- Atlanta Island National Bank of Palm Beach, Palm Beach, Florida, proposed merger with New England Trust Company, N.A., West Palm Beach, Florida -- report on competitive factors.
Submitted, July 22, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

New York	Lechworth Independent Bancshares Corporation, Castile, New York, proposed purchase of certain assets and assumption of certain liabilities of the LeRoy, New York, branch of Anchor Savings Bank FSB, Hewlett, New York -- report on competitive factors. Submitted, July 26, 1991.
Philadelphia	National Bank of Boyertown, Boyertown, Pennsylvania - - proposed acquisition of the assets and liabilities of Sellersville Savings and Loan Association, Perkasie, Pennsylvania -- report on competitive factors. Submitted, July 25, 1991.
San Francisco	Placer Bancorporation, Roseville, California, proposed merger with Placer Bank of Commerce -- report on competitive factors. Submitted, July 26, 1991.
San Francisco	Republic Federal Savings And Loan Association, Woodland Hills, California, proposed purchase of assets and assumption of liabilities of the Los Angeles branch of Republic Federal Savings and Loan Association, Woodland Hills, California -- report on competitive factors. Submitted, July 26, 1991.
Secretary	Seattle - First National Bank, Seattle, Washington, proposed purchase of assets and assumption of liabilities of nineteen branches of Olympic Savings Bank -- report on competitive factors. Submitted, July 22, 1991.
Cleveland	Star Bank, N.A., Cincinnati, Ohio, proposed merger with Star Bank, N.A., Dayton, Fairborn, Ohio, and Star Bank, N.A., Hamilton, Ohio -- report on competitive factors. Submitted, July 22, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Minneapolis	Ashby Bancshares, Inc., Ashby, Minnesota -- to engage in general insurance agency activities through Rylander Insurance Agency, Inc. Granted, July 26, 1991.
Kansas City	Bancshares of Jackson Hole, Inc., Jackson, Wyoming -- extension to August 10, 1991, to acquire Bank of Jackson Hole. Granted, July 24, 1991.
Atlanta	Citizens National Corporation, Naples, Florida -- extension to October 28, 1991, to acquire Citizens National Bank of Naples. Granted, July 26, 1991.
San Francisco	Dai - Ichi Kangyo Bank, Limited, Tokyo, Japan -- extension to October 29, 1991, to expand certain nonbanking activities. Granted, July 23, 1991.
San Francisco	Desert Southwest Community Bancorp, Las Vegas, Nevada -- extension to November 23, 1991, to acquire Nevada Community Bank. Granted, July 26, 1991.
Chicago	Hi - Bancorp, Inc., Highwood, Illinois -- extension to October 24, 1991, to acquire GNP Bancorp, Inc., Mundelein, Illinois, and New Century Bank. Granted, July 25, 1991.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extension to divest certain property. Granted, July 23, 1991.
Atlanta	Southwest Florida Banks, Inc., Murdock, Florida -- to acquire Southwest Florida Bank, N.A. Granted, July 22, 1991.
Atlanta	Sovran Bank / Tennessee, Nashville, Tennessee -- extension to September 30, 1991, to establish a branch at 1201 North Eastman Road, Kingsport, Tennessee. Granted, July 24, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

- San Francisco SunTrust Banks, Inc., Atlanta, Georgia -- extension to November 7, 1991, to acquire shares of Peoples Bank of Lakeland, Lakeland, Florida.
Granted, July 22, 1991.
- San Francisco U.S. Bancorp, Portland, Oregon -- extensions to divest certain properties.
Granted, July 23, 1991.

MEMBERSHIP

- Kansas City TecNational Bank, Englewood, Colorado -- to become a member of the Federal Reserve System.
Approved, July 24, 1991.

RESERVE BANK SERVICES

- Director, FRBO Availability on Check Deposits by Government Agencies -- S-2542 rescinds S-letter 2368, dated March 1978.
Approved, July 24, 1991.
- Director, FRBO Check Collection Tiered Pricing criteria approved by Board on May 9, 1991 -- S-letter 2537.
Approved, July 24, 1991.
- Director, FRBO Commingled Cash Letters -- S-2541 rescinds S-letter 2246, dated October 1973.
Approved, July 24, 1991.
- Director, FRBO Float Reduction and Deferment Schedules -- S-2540 rescinds S-letter 2418 and S-letter 2461, dated January 1980 and May 1982, respectively.
Approved, July 24, 1991.
- Director, FRBO High Dollar Group Sort Check Collection criteria approved by the Board on February 22, 1984 -- new S-letter 2538.
Approved, July 24, 1991.
- Director, FRBO Names of Regional Check Processing Centers -- S-2543 rescinds S-letter 2247, dated October 1973.
Approved, July 24, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

RESERVE BANK SERVICES

Director, FRBO Payor Bank Services Trial Period -- S-2539 replaces
S-letter 2468, dated May 1983.
Approved, July 24, 1991.

Director, FRBO Proposed Changes in Reserve Bank Operating
Circulars -- S-2544 rescinds S-letter 2029, dated
August 1967.
Approved, July 24, 1991.

SECURITIES REGULATION

Staff Director Over-the-counter stocks -- revised list of OTC stocks
BS&R subject to margin requirements, and a list of
foreign margin stocks, effective August 12, 1991.
Published, July 26, 1991.

ADDITIONS AND CORRECTIONS
ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY

BANK HOLDING COMPANIES

Atlanta	E.S. Control Holding, S.A., Luxembourg -- to retain indirect control of Espirito Santo Bank of Florida, Miami, Florida. Approved, July 19, 1991.
Kansas City	Rawlins National Bancorporation, Denver, Colorado -- to acquire The Rawlins National Bank. Approved, July 19, 1991.
Kansas City	Rawlins National Corporation, Inc., Denver, Colorado -- to acquire Rawlins Interim Federal Savings & Loan, Rawlins, Wyoming, which was formed to acquire certain assets and assume certain liabilities of Westland Federal Savings and Loan Association. Approved, July 19, 1991.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

NONE

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Norstar Bank of Upstate NY, Albany, New York to
establish a branch at 133 Business Park Drive, Utica,
New York.^{1/} 8/19/91

United Jersey Bank, Hackensack, New Jersey to establish
a branch at 55 Challenger Boulevard, Ridgefield Park,
New Jersey.^{1/} 8/23/91

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

Availability of CRA Public Evaluations

Week Ending July 27, 1991

NAME OF BANK

EXAMINATION DATE

Great Eastern Bank
41-74 Main Street
Flushing, New York 11352

January 22, 1991

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- ^{1/} Subject to provisions of Community Reinvestment Act.
 - ^{2/} Later of dates specified in newspaper and Federal Register notices.
 - ^{3/} Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - ^{4/} Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

For week ending 7/26/91

Institutions

Examination Date

None.

Federal Reserve Bank of Cleveland

Applications Bulletin
For Week Ending July 27, 1991

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

Received application on July 1, 1991 from
The Fifth Third Bank, Cincinnati, Ohio, for
permission to establish CBCT branches at:
1864 Seymour Avenue, Cincinnati, Ohio;
1023 South Main Street, Centerville, Ohio;
619 Oak Street, Cincinnati, Ohio;
10500 Montgomery Road, Cincinnati, Ohio;
9200 North Main Street, Dayton, Ohio;
3822 Colonel Glenn Highway, Fairborne, Ohio;
10132 Business Center Drive, Cincinnati, Ohio;
5445 Ridge Road, Cincinnati, Ohio; and
3628 Mayfield Road, Cleveland Heights, Ohio.

* August 5, 1991

Received application on July 15, 1991,
from The Commercial & Savings Bank,
Millersburg, Ohio, for permission to
establish a branch at 4585 State Route 39,
Suite B, Berlin, Ohio.

* August 17, 1991

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from the
date of receipt of the application

**Applications Bulletin
For Week Ending July 27, 1991**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from the
date of receipt of the application

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(July 27, 1991)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended July 27, 1991. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

Ohio Citizens Bank
405 Madison Avenue
Toledo, Ohio 43603
(419) 259-7722
Examined: April 1, 1991

First-Tyler Bank & Trust Company
250 Charles Street
Sistersville, West Virginia 26175
(304) 652-3151
Examined: April 30, 1991

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Wachovia Corporation, Winston-Salem,
North Carolina, to acquire South
Carolina National Corporation,
Columbia, South Carolina.*

8-21-91

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Application is subject to CRA.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations

Week ending July 26, 1991

	<u>Examination Date</u>
Virginia Community Bank Post Office Box 888 Louisa, Virginia 23093	4-22-91
Virginia Bank and Trust Company 336 Main Street Danville, Virginia 24543	5-20-91

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 26, 1991

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Peoples Bancholding Company, Inc. Moulton, Alabama 1-BHC formation, Peoples Bank of Lawrence County, Moulton, Alabama (in organization).	07-06-91*
Eufaula BancCorp, Inc. Eufaula, Alabama To merge with 1st AmBanc, Inc., Destin, Florida, and thereby directly acquire its subsidiary bank, 1st American Bank of Walton County, Destin, Florida.	07-31-91*

Section 3 - Applications Subject to Federal
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
Central Bank of the South Birmingham, Alabama Request for increase in bank premises.

*Subject to Provisions of Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending July 26, 1991

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the institutions listed below became available during the week ending July 26, 1991. Information about an institution's CRA evaluation may be obtained directly from the institution.

<u>Bank</u>	<u>Examination Date</u>
Bank of St. Petersburg P.O. Box 47489 St. Petersburg, Florida 33743 (813) 347-3132	04-22-91
Citizens Trust Bank 175 Houston Street, N.E. Atlanta, Georgia 30302 (404) 659-5959	04-29-91

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

Section II - Applications Subject to Both Newspaper and Federal
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-BK	The Kingston State Bank Kingston, Michigan Peter M. Mott	FR - 7-29-91 N - 8-6-91
Y-1	Bank Management Group, Ltd. Manchester, Iowa First Winthrop Bancorporation, Inc. Winthrop, Iowa Peoples State Bank Winthrop, Iowa*	FR - 8-13-91 N - 7-4-91
CoC-HC	Empire Banc Corporation Traverse City, Michigan Empire National Bank of Traverse City ESOT Traverse City, Michigan	FR - 8-19-91 N - **
Y-1	Gifford Bancorp, Inc. Employee Stock Ownership Plan Gifford, Illinois Gifford Bancorp, Inc. Gifford, Illinois The Gifford State Bank Gifford, Illinois*	FR - ** N - **
Y-1	J B Morgan Bancshares, Inc. Morgantown, Indiana First State Bank Morgantown, Indiana*	FR - ** N - **
Y-2	Central Illinois Bancorp, Inc. Sidney, Illinois Arrowsmith State Bank Arrowsmith, Illinois*	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Garwin Bancorporation Garwin, Iowa Garwin Insurance Agency Garwin, Iowa	FR - 8-14-91
4(c)(8)	Garrett Bancshares, Ltd. Bloomfield, Iowa North Side of the Square, Inc. Bloomfield, Iowa	FR - **
Y-4	Advance Bancorp, Inc. Chicago, Illinois Homewood Federal Savings and Loan Association Homewood, Illinois	FR - **

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

<u>Type</u>	<u>Application</u>
RoS	Gifford Bancorp, Inc. Gifford, Illinois To redeem 422 shares of its outstanding common stock
RoS	Panhandle Aviation, Inc. Clarinda, Iowa To redeem 150,000 shares of preferred stock
RoS	Agri-Bank Corporation Webster City, Iowa To redeem 20,064 shares of its common stock

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending July 26, 1991.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>
-Security State Bank 25 North Chestnut New Hampton, Iowa 50659	4/08/91
-Markesan State Bank 84 North Bridge Street Markesan, Wisconsin 53946	4/08/91
-River Rouge Savings Bank 10474 West Jefferson River Rouge, Michigan 48218	3/25/91

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JULY 26, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(3) application by Central Bancompany, Inc., Jefferson City, Missouri to acquire Nixa Bank, Nixa, Missouri	Not yet available
Change in Control notification involving Trigg Bancorp, Inc., Cadiz, Kentucky by Ben L. Cundiff	Not yet available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

* This application is subject to CRA.

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JULY 26, 1991

AVAILABILITY OF CRA PUBLIC DISCLOSURES

<u>Bank Name</u>	<u>Bank Address</u>	<u>Examination Date</u>
The Callaway Bank	P. O. Box 42 Fulton, Missouri 65251	4-22-91
The Citizens State Bank of Petersburg	7th Street and Main P. O. Box 98 Petersburg, Indiana 47567-0098	4-29-91

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Mary F. Lindsay To acquire control of 32.3% of the voting shares of Tri-County Investment Company, Pine Island, MN	8-6-91 (Federal Register)
The Fischer Corporation Lewiston, MN To acquire 66.67% of the voting shares of Ostrander Bancshares, Inc., Ostrander, MN, a obhc owning the Ostrander State Bank, Ostrander, MN*	Not yet available

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Mpls, MN To engage in general insurance agency activities through the acquisition of the insurance book of business of Norwest Bank Wisconsin East Central, Sheboygan, Wisconsin.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

* Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section V - Availability of
CRA Public Evaluations

week ending July 26, 1991

Bank Name	Address/ City/State	Phone Number/ Examination Date
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None.

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Doris A. Brosius, Stapleton, Nebraska, for prior approval to acquire 25 percent of the voting shares of Stapleton Investment Company, Stapleton, Nebraska.

First National of Nebraska, Inc., Omaha, Nebraska, for prior approval to acquire 100 percent of the voting shares of Pathfinder Bancshares, Inc., parent of Fremont National Bank & Trust, both in Fremont, Nebraska.*

Alex E. Creighton Residuary Trust, Atwood, Kansas, for prior approval to increase its proportionate ownership interest in Flagler Bankshares, Inc., Atwood, Kansas, by 29.9 percent to 44.17 percent; Robert A. Creighton, Atwood, Kansas, for prior approval to control up to 56.4 percent; and Thomas L. Creighton, Atwood, Kansas, for prior approval to control up to 54.4 percent.

August 7, 1991

Patricia A. Garney, Kansas City, Missouri, for prior approval to acquire 26 percent of the voting shares of NKC Bancshares, Inc., North Kansas City, Missouri, and Charles A. Garney, Kansas City, Missouri, for prior approval to acquire 24 percent of the voting shares.

August 12, 1991

United Missouri Bancshares, Inc., Kansas City, Missouri, to acquire 100 percent of the voting shares of National Bank of the West, Colorado Springs, Colorado.*

August 12, 1991

Federal Reserve Bank of Kansas City

Midland Financial Corporation,
Newton, Kansas, for prior approval to
become a bank holding company through
the acquisition of 80 percent of
voting shares of Midland National
Bank, Newton, Kansas.*

August 14, 1991

Oren L. Benton, Aurora, Colorado for
prior approval to acquire 90 percent
of the voting shares of The
Professional Bank, Englewood,
Colorado.

August 13, 1991

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

Kit Carson Insurance Agency, Inc.,
Kit Carson, Colorado, for prior
approval to redeem 4,500 shares of
its own voting common stock.

SECTION X - AVAILABILITY OF CRA PUBLIC EVALUATIONS

BANK/LOCATION

EXAMINATION DATE

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JULY 22, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

*Section 9 application received from Sulphur Springs
State Bank, Sulphur Springs, TX, to establish a branch
at 5804 Wesley Street, Greenville, TX

N/A

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

Change in Control Notice by
Clear Lake National Bank Employee Stock Ownership Plan
and Trust, Houston, TX, to acquire an interest in
Hometown Bancshares, Inc., Houston, TX

N/A

Change in Control Notice by
Bobby Max Ham, Crosbyton, TX, and Kimberly Ham Eudy,
Austin, TX, to acquire an interest in Citizens Bancshares,
Inc., Crosbyton, TX

N/A

Change in Control Notice by
Dan H. Cook, Wilson, TX, to acquire an interest in
Wilson Bancshares, Inc., Wilson, TX

N/A

Change in Control Notice by
Carlos Hank Rohn, Lomas Virreyes, Mexico, to acquire an
interest in Laredo National Bancshares, Inc., Laredo, TX

N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF JULY 22, 1991

<u>Bank</u>	<u>Date of Examination</u>
Sunwest Bank of Grant County P. O. Box 1449 Silver City, NM 88062	04/22/91
Wellington State Bank P. O. Box 1032 Wellington, TX 79095	04/22/91

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/26/91

Section I - Applications Subject to Newspaper Notice Only

Application Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Central Pacific Bank ESOP, Honolulu, Hawaii, to increase its ownership in CPB, Inc., Honolulu, Hawaii, from 8.34 to 10.56 percent. Newspaper: 8/01/91
Fed. Reg.: 7/29/91

Commercial Bancorp, Salem, Oregon, to acquire Farmers and Merchants Bank, Forest Grove, Oregon. * Newspaper: Not available
Fed. Reg.: 8/19/91

Section III - Applications Subject to Federal Register Notice Only

Banque National de Paris, Paris, France, to engage in investment advisory services and riskless principal services through BAI Capital Markets, Inc., New York, New York. Fed. Reg.: Not yet published

Wells Fargo & Company, San Francisco, California, to expand the investment advisory activities conducted through Wells Fargo Nikko Investment Advisors, and Wells Fargo Foreign Funds Advisors, both located in San Francisco, California. Fed. Reg.: Not yet published

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

Section V - Availability of CRA Public Evaluations

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

Institution Location Examination Date

None

* Subject to CRA