

RESEARCH LIBRARY

ANNOUNCEMENT

H.2, 1991, No. 27

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

JUL 18 9 59 AM '91  
FEDERAL RESERVE BANK  
OF CLEVELAND

Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending July 6, 1991

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

**TESTIMONY AND STATEMENTS**

Lender liability for hazardous substance cleanup costs -- statement by Oliver Ireland before the Subcommittee on Policy Research and Insurance of the House Committee on Banking, Finance and Urban Affairs, July 10, 1991.  
Authorized, July 5, 1991.

**BOARD OPERATIONS**

Division of Reserve Bank Operations and Payment Systems -- appointment of Jeffrey C. Marquardt as Assistant Director.  
Approved, July 1, 1991.

**REGULATIONS AND POLICIES**

Highly leveraged transactions -- joint supervisory definition.  
Proposed, July 1, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

- Cleveland Bank One, Mansfield, Mansfield, Ohio -- to establish a customer-bank communication terminal at 25 West Hanley Road.  
Withdrawn, July 3, 1991.
- Kansas City First State Bank of Taos, Taos, New Mexico -- to establish a branch at Las Colonias, New Mexico.  
Withdrawn, July 5, 1991.
- San Francisco Northrim Bank, Anchorage, Alaska -- to establish a mobile branch in the Anchorage area.  
Returned, July 3, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Kansas City	Bushton Investment Company, Inc., Hays, Kansas -- to acquire The Bank of Inman, Inman, Kansas. Returned, July 2, 1991.
Atlanta	Central Bancshares of the South, Inc., Birmingham, Alabama -- proposal that Central Bank of the South, National Association, Pensacola, Florida, acquire certain assets and assume certain liabilities of Citizens & Builders Federal Savings, F.S.B. Approved, July 5, 1991.
Atlanta	Central Bancshares of the South, Inc., Birmingham, Alabama -- to establish Central Interim Federal Savings and Loan Association, Pensacola, Florida, which was formed to acquire certain assets and assume certain liabilities of Citizens & Builders Federal Savings, F.S.B. Approved, July 5, 1991.
Atlanta	Central Bancshares of the South, Inc., Birmingham, Alabama -- proposal that Central Bank of the South, National Association, Pensacola, Florida, purchase the assets and assume the liabilities of Central Interim Federal Savings and Loan Association. Approved, July 5, 1991.
Richmond	Crestar Financial Corporation, Richmond, Virginia -- to acquire CRFC Interim Savings Bank, which was formed to acquire certain assets and liabilities of Heritage Federal Savings Bank. Approved, July 5, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Kansas City      Lisco State Company, Lisco, Nebraska, and First  
Nebraska Bancs, Sidney, Nebraska -- to acquire  
First National Financial Corporation, Estes Park,  
Colorado, and First National Bank.  
Approved, July 5, 1991.

Chicago            Salin Bancshares, Inc., Indianapolis, Indiana -- to  
engage de novo in credit related insurance through  
Admiral Insurance Company.  
Returned, July 1, 1991.

Cleveland         S&T Bancorp, Inc., Indiana, Pennsylvania -- to  
acquire Vanguard Savings Bank, F.S.B., Vandergrift,  
Pennsylvania.  
Approved, July 5, 1991.

New York          United Counties Bancorporation, Cranford, New  
Jersey -- to acquire United Interim Federal Savings  
Bank, and the Colonia branch of Colonial Federal  
Savings Association, Roselle Park, New Jersey.  
Approved, July 5, 1991.

**BANK MERGERS**

Richmond         Crestar Bank, Richmond, Virginia -- to merge with  
CRFC Interim Savings Bank.  
Approved, July 5, 1991.

**BANK PREMISES**

Chicago            First Illini Bank, Galesburg, Illinois -- investment  
in bank premises.  
Approved, July 3, 1991.

New York          Manufacturers Hanover Trust Company, New York, New  
York -- investment in bank premises.  
Approved, July 1, 1991.

San Francisco     Northrim Bank, Anchorage, Alaska -- investment in  
bank premises.  
Returned, July 3, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK PREMISES**

Cleveland Ohio Citizens Bank, Toledo, Ohio -- investment in bank premises.  
Approved, July 3, 1991.

**CAPITAL STOCK**

St. Louis Montgomery Bancshares, Inc., Jonesboro, Missouri -- redemption of shares.  
Approved, July 1, 1991.

Chicago Panhandle Aviation, Inc., Clarinda, Iowa -- redemption of shares.  
Returned, July 3, 1991.

**CHANGE IN BANK CONTROL**

St. Louis Benton Bancorp, Inc., Benton, Kentucky -- change in bank control.  
Permitted, July 3, 1991.

**COMPETITIVE FACTORS REPORTS**

San Francisco California Federal Bank, FSB, Los Angeles, California, proposed purchase of assets and assumption of liabilities of the Antioch, California, branch of First Nationwide Bank, A Federal Savings Bank, San Francisco, California -- report on competitive factors.  
Submitted, July 3, 1991.

Chicago Farmers State Bank, Markesan, Wisconsin, proposed merger with State Bank of Fox Lake, Fox Lake, Wisconsin -- report on competitive factors.  
Submitted, July 3, 1991.

Chicago First of America Bank - Indianapolis, Indianapolis, Indiana, proposed merger with Shelby Federal Savings Bank -- report on competitive factors.  
Submitted, July 3, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago Lincoln Savings Bank, Reinbeck, Iowa, proposed acquisition of certain assets and assumption of the liability to pay deposits of State Savings Bank, Aplington, Iowa -- report on competitive factors. Submitted, July 2, 1991.

Chicago State Bank of Port Hope, Port Hope, Michigan, proposed merger with Port Hope Interim Bank -- report on competitive factors. Submitted, July 2, 1991.

St. Louis Valley Fidelity Bank & Trust Co., Knoxville, Tennessee, proposed merger with First Tennessee Bank, N.A., Memphis, Tennessee -- report on competitive factors. Submitted, July 5, 1991.

**EXTENSIONS OF TIME**

San Francisco BankAmerica Corporation, San Francisco, California -- extension to divest certain property. Granted, July 3, 1991.

Richmond CB&T Financial Corp., Fairmont, West Virginia -- extension to September 30, 1991, to acquire The Tygarts Valley National Bank, Elkins, West Virginia. Granted, July 3, 1991.

Richmond CB&T Financial Corp., Fairmont, West Virginia -- extension to September 30, 1991, to acquire Bank of Hundred, Hundred, West Virginia. Granted, July 3, 1991.

Chicago Firstbank of Illinois Co., Springfield, Illinois -- extension to October 3, 1991, to acquire Central Banc System, Inc., Fairview Heights, Illinois, Central Bank of Fairview Heights, and Farmers & Merchants Bank of Carlinville, Carlinville, Illinois. Granted, July 2, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Atlanta	Peoples Preferred Bancshares, Inc., Colquitt, Georgia -- extension to September 11, 1991, to acquire Peoples Bank. Granted, July 6, 1991.
San Francisco	Zions Bancorporation, Salt Lake City, Utah -- extensions to divest certain properties. Granted, July 1, 1991.
San Francisco	Zions Bancorporation, Salt Lake City, Utah -- extension to divest certain property. Granted, July 3, 1991.

**INTERNATIONAL OPERATIONS**

Staff Director BS&R	Bankers International Corporation, New York, New York -- to make an investment in Bankers Trust International Limited, London, England. Permitted, July 2, 1991.
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**REGULATIONS AND POLICIES**

Secretary FOMC	Federal Open Market Committee -- policy record for meeting of May 14, 1991. Published, July 5, 1991.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

San Francisco      Vintage Bank, Napa, California -- to establish The  
Community Development Corporation of Napa Valley.

Approved, June 27, 1991.

**BANK HOLDING COMPANIES**

Chicago              Seaway Bancshares, Inc., Chicago, Illinois -- to  
engage de novo in financial and investment advisory  
services through Seaway Investment Management  
Company.

Returned, June 28, 1991.

**COMPETITIVE FACTORS REPORTS**

San Francisco      First Hawaiian Bank, Honolulu, Hawaii, proposed  
merger with First Interstate Bank of Hawaii --  
report on competitive factors.

Submitted, June 26, 1991.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
KKR Associates, L.P., KKR Partners II, L.P., and Whitehall Associates L.P., all of New York, New York- notification pursuant to the Change in Bank Control Act to acquire more than 10.0% but less than 25.0% of the outstanding voting shares of Fleet/Norstar Financial Group, Inc., Providence, Rhode Island	<u>Newspaper</u> 07-08-91 <u>Federal Register</u> 07-08-91

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Merchants Bancshares, Inc. and, General Education Fund, Inc., 4(c)(8) application to retain up to 8% of Eastern Bancorp, Inc., Burlington, Vermont	Not Yet Established

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

NONE

\*Subject to CRA



Federal Reserve Bank of New York

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

The Adirondack Trust Company, Saratoga Springs,  
New York to establish an offsite electronic  
facility at the State Farm Insurance Office  
Complex, 100 State Farm Place, Malta, New York.1/ 8/1/91

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

The Chase Manhattan Corporation, New York, New York to  
acquire through its subsidiary, Chase Home Mortgage  
Corporation, Tampa, Florida, certain mortgage  
servicing rights from Pacific Coast Savings, San  
Francisco, California. N/A

Skandinaviska Enskilda Banken, Stockholm, Sweden to  
expand the authority of its indirect wholly-owned  
subsidiary, Enskilda Securities Inc., New York, New York  
to include the provision of investment advisory services  
to institutional customers and to exercise limited  
investment discretion on behalf of such customers. 8/5/91

The Fuji Bank, Limited, Tokyo, Japan to engage de novo,  
directly or indirectly through any of its existing  
subsidiaries or subsidiaries yet to be formed, in the  
operation of a collection agency for the collection of  
overdue accounts receivable. 7/29/91

SECTION III (Cont)

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Comment Period  
Ending Date

Barclays PLC and Barclays Bank PLC, both of London, England, BayBanks, Inc., Boston, Massachusetts, Chemical Banking Corporation, New York, New York, Manufacturers Hanover Corporation, New York, New York, National Westminster Bank PLC, London, England and NatWest Holdings, Inc., New York, New York, Northeast Bancorp, Inc., New Haven, Connecticut, The Bank of New York Company, Inc., New York, New York, The Chase Manhattan Corporation, New York, New York, HSBC Holdings, PLC, London, England, The Hongkong and Shanghai Banking Corporation, Limited, Hong Kong, B.C.C., Kellett NV, Curacao, Netherlands Antilles, HSBC Holdings BV, Amsterdam, The Netherlands, and Marine Midland Banks, Inc., Buffalo, New York to expand the data processing activities of their subsidiary, The New York Switch Corporation, Fort Lee, New Jersey, to include the ownership, installation, operation and maintenance of automated teller machines and scrip terminals at supermarket and other merchant locations in New Jersey. 7/29/91

Letchworth Independent Bancshares Corporation, Castile, New York to organize and control an interim Federal savings and loan association, Letchworth Interim Savings Bank, LeRoy, New York, to facilitate the acquisition by its subsidiary bank, The Bank of Castile, Castile, New York, of certain assets and the assumption of certain liabilities of a branch office of Anchor Savings Bank, FSB, Hewlett, New York. N/A

SECTION IV

Applications Not Involving  
Public Comment

Morgan Guaranty International Finance Corporation, New York, New York to make an additional investment in Societe de Bourse J.P. Morgan S.A., Paris, France.

Comment Period  
Ending Date

Availability of CRA Public Evaluations

Week Ending July 6, 1991

NAME OF BANK

EXAMINATION DATE

None.

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- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

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SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE

Comment Period Ending Date

Swatara Bancorp, Inc., Jonestown, PA to form a 1/  
bank holding company by acquiring 100% of Jonestown  
Bank and Trust Company, Jonestown, PA, pursuant to  
Section 3(a)(1) of the Bank Holding Company Act.

Newspaper: 7/18/91  
Federal Register: 7/17/91

Summit Bancorp, Inc., Johnstown, PA seeks approval 1/  
to acquire up to 16.6% of The First National Bank of  
Lilly, Lilly, PA pursuant to Section 3(a)(3) of the  
Bank Holding Company Act.

Newspaper: 7/20/91  
Federal Register: N/A\*

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

For week ending 7/5/91

Institutions

Examination Date

First Sterling Bank  
80 West Lancaster Avenue  
Devon, PA 19333  
(215) 971-1800

4/15/91

**Federal Reserve Bank of Cleveland**

**Applications Bulletin  
For Week Ending July 6, 1991**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

Received application on May 28, 1991 from Independent State Bank, Columbus, Ohio, for permission to establish a branch at 67 Pheasantview Court, Columbus, Ohio. \* July 17, 1991

Received application on June 24, 1991, from Chippewa Valley, Bank, Rittman, Ohio, for permission to establish a branch at 85 North Portage Street, Doylestown, Ohio. \* July 29, 1991

Received application on July 1, 1991 from The Fifth Third Bank, Cincinnati, Ohio, for permission to establish CBCT branches at:  
1864 Seymour Avenue, Cincinnati, Ohio;  
1023 South Main Street, Centerville, Ohio;  
619 Oak Street, Cincinnati, Ohio;  
10500 Montgomery Road, Cincinnati, Ohio;  
9200 North Main Street, Dayton, Ohio;  
3822 Colonel Glenn Highway, Fairborne, Ohio;  
10132 Business Center Drive, Cincinnati, Ohio;  
5445 Ridge Road, Cincinnati, Ohio; and  
3628 Mayfield Road, Cleveland Heights, Ohio. \* Not Yet Known #

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

- 
- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from the date of receipt of the application

**Applications Bulletin  
For Week Ending July 6, 1991**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received Section 4(c)(8) notification on July 2, 1991 from Community Independent Bancorp, Inc., West Salem, Ohio, to form a subsidiary to engage de novo in certain nonbanking general insurance activities permissible under Section 225.25(b)(8)(iii) of Regulation Y.

Not Yet Known #

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL  
REGISTER NOTICE OR NEWSPAPER NOTICE**

NONE

- 
- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from the date of receipt of the application

**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(July 6, 1991)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document is available from the bank(s) listed below. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

NONE



Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Hildebert F. Criste - Notice of Change in Control with respect to Bank Maryland Corp, Towson, Maryland.	4-17-91
CB&T Financial Corp., Fairmont, West Virginia, to acquire 100% of the voting shares of Bank of Hundred, Hundred, West Virginia.*	4-23-91
CB&T Financial Corp., Fairmont, West Virginia, to acquire 100% of the voting shares of Tygarts Valley National Bank, Elkins, West Virginia.*	4-23-91

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
FCNB Corp., Frederick, Maryland, to acquire three branches of Equitable Federal Savings Bank, Wheaton, Maryland, through an interim thrift.**	4-15-91

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

\*Application is subject to CRA.  
\*\*Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending July 5, 1991

Section 1 - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 2 - Applications Subject To Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Parkway Bancorp, Inc. Fort Myers, Florida 1-BHC formation, Parkway Bank, Fort Myers, Florida (formerly Parkway Federal Savings Bank).	Not yet available*
E.S. Control Holding S.A. Luxembourg 1-BHC formation, Espirito Santo Bank of Florida, Miami, Florida.	08-07-91* Federal Register

Section 3 - Applications Subject to Federal  
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Aliant National Corporation  
Alexander City, Alabama  
To merge its wholly-owned thrift subsidiary,  
Aliant Bank for Savings, FSB, Alexander  
City, Alabama, with and into its bank subsidiary,  
First National Bank of Alexander City, Alexander  
City, Alabama.

Alabama Bancorp  
Birmingham, Alabama  
Commitment waiver request.

\*Subject to Provisions of Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending July 5, 1991

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the institutions listed below became available during the week ending July 5, 1991. Information about an institution's CRA evaluation may be obtained directly from the institution.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending July 5, 1991

Bank

Examination Date

None.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	The Friendship State Bank Friendship, Indiana State Road 129 Cross Plains, Indiana*	N - 7-20-91
Branch	Chemical Bank and Trust Company Midland, Michigan Chemical Bank Gladwin Co. Beaverton, Michigan 245 East Cedar Avenue Gladwin, Michigan*	N - **
Branch	Chemical Bank and Trust Company Midland, Michigan Chemical Bank Michigan Clare, Michigan 127 N. 2nd Street Harrison, Michigan*	N - **
Branch	Chemical Bank Bay Area Bay City, Michigan Chemical Bank Gladwin Co. Beaverton, Michigan 245 East Cedar Avenue Gladwin, Michigan*	N - **
Branch	Chemical Bank Bay Area Bay City, Michigan Chemical Bank Michigan Clare, Michigan 127 N. 2nd Street Harrison, Michigan*	N - **
Branch	Chemical Bank Michigan Clare, Michigan Chemical Bank Gladwin Co. Beaverton, Michigan 245 East Cedar Avenue Gladwin, Michigan*	N - **
Branch	Chemical Bank Michigan Clare, Michigan Chemical Bank Michigan Clare, Michigan 127 N. 2nd Street Harrison, Michigan*	N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	First Bancshares, Inc. Schaumburg, Illinois First Bank of Schaumburg Schaumburg, Illinois*	FR - 7-1-91 N - 7-29-91
Y-1	Eastern Illinois Bancorp, Inc. Casey, Illinois The Casey National Bank Casey, Illinois*	FR - 7-8-91 N - 7-10-91
Y-2	First of Huron Corp. Bad Axe, Michigan The State Bank of Port Hope Port Hope, Michigan*	FR - 7-8-91 N - 7-7-91
Y-1	Bank Management Group, Ltd. Manchester, Iowa First Winthrop Bancorporation, Inc. Winthrop, Iowa Peoples State Bank Winthrop, Iowa*	FR - 6-5-91 N - 7-4-91
CoC	Byron Bancshares, Inc. Byron, Illinois Ben and Gail Barton	FR - ** N - **

Section III - Applications Subject to Federal Register Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	First Chicago Corporation Chicago, Illinois G-W Life Insurance Company Wheaton, Illinois	FR - **
4(c)(8)	Gary-Wheaton Corporation Wheaton, Illinois G-W Life Insurance Company Wheaton, Illinois	FR - **
4(c)(8)	Old Kent Financial Corporation Grand Rapids, Michigan To invest in a low-income housing project	FR - **
Y-4	Seaway Bancshares, Inc. Chicago, Illinois Seaway Investment Management Company Chicago, Illinois	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

<u>Type</u>	<u>Application</u>
ROS	Byron Bancshares, Inc. Byron, Illinois To redeem 2,020 shares of stock from Vale & Carol Nortridge
ROS	Panhandle Aviation, Inc. Clarinda, Iowa To redeem 150,000 shares of preferred stock

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending July 05, 1991.

BANK NAME/LOCATION

EXAMINATION DATE

NONE

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JULY 5, 1991

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Section 4(c)(8) notification by Area Bancshares Corporation, Owensboro, Kentucky to engage <u>de novo</u> , through Area Services, Inc., Owensboro, Kentucky, in purchasing and servicing of loans	Not yet available

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	



# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JULY 5, 1991

## AVAILABILITY OF CRA PUBLIC DISCLOSURES

<u>Bank Name</u>	<u>Bank Address</u>	<u>Examination Date</u>
Landmark Bank of Illinois	P. O. Box 1987 Fairview Heights, Illinois 62208	4-1-91

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Coalwell Bancorporation Ogema, MN To acquire 100% of the Ogema State Bank Ogema, MN*	7-17-91 (Federal Register)
Kenneth J. Kopp and Scott A. Kopp To increase their ownership from 24.99% to 29.75% of the voting shares of Gale Bank Holding Co., Inc., Galesville, Wisconsin.	Not yet available
First North Financial Services, Inc. Karlstad, MN To acquire 94% of Karlstad State Bank Karlstad, MN*	7-29-91 (Federal Register)
Rushmore Financial Services, Inc. Watertown, SD To acquire 90% of Rushmore State Bank Rapid City, SD*	7-29-91 (Federal Register)
Farmers and Merchants Investment Co. Watertown, SD To acquire 65% of Rushmore Financial Services, Inc. Watertown, SD*	7-29-91 (Federal Register)
William and Sandra Pell To increase their ownership from 9.86% to 10.11% of Bancommunity Service Corporation, St. Peter, MN	7-29-91 (Federal Register)

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Thomas Adam To increase ownership interest from 12.50% to 50% of Blunt Bank Holding Company, Blunt, SD	7-29-91 (Federal Register)
Max Wishek, Jr. To increase voting control from 1.5% to 33.0% of McIntosh County Bank Holding Company, Inc., Ashley, ND	7-29-91 (Federal Register)
Sally Wishek Erickson To increase voting control from 7.4% to 38.9% of McIntosh County Bank Holding Company, Inc., Ashley, ND	7-29-91 (Federal Register)
Max A. Wishek, Sr. Trust To acquire control of 27.3% of the voting shares of McIntosh County Bank Holding Company, Inc., Ashley, ND	7-29-91 (Federal Register)

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application  
None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section V - Availability of  
CRA Public Evaluations

week ending July 5, 1991

Bank Name	Address/ City/State	Phone Number/ Examination Date
Citizens State Bank	P. O. Box 858 Choteau, MT 59422	(406) 466-5743 April 16, 1991

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Citizens National Bank of Ardmore, Ardmore, Oklahoma, for prior approval for membership in the Federal Reserve System.	Not Available

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Kansas Bank Corporation, Liberal, Kansas, for prior approval to acquire 100 percent of the voting shares of Syracuse Financial Company, parent of First National Bank of Syracuse, both in Syracuse, Kansas.*	Not Available
Widmer Oil Company, Inc., Salisbury, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Merchant's and Farmer's Bank, Salisbury, Missouri.*	Not Available
Exchange Bankshares Corporation of Kansas, Atchison, Kansas, for prior approval to acquire 100 percent of the voting shares of First National Bank & Trust of Leavenworth, both in Leavenworth, Kansas.*	Not Available
NierBanc Corporation, Denver, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Castle Rock Industrial Bank, Castle Rock, Colorado.*	Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**APPLICATION**

Mount Hope Bancshares, Inc., Mount  
Hope, Kansas, for approval to redeem  
140 shares of its own voting common  
stock.

**SECTION X - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

<u>BANK/LOCATION</u>	<u>EXAMINATION DATE</u>
Security State Bank of Basin P.O. Box 531 Basin, WY 82410-0531	April 15, 1991
The Bank at Broadmoor Four Elm Avenue Colorado Springs, CO 80906	April 8, 1991

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JULY 1, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
None.	

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Section 4(c)(8) <u>de novo</u> notification by The First National Bankshares, Inc., Tucumcari, NM, to acquire First Security Trust Company, Tucumcari, NM (to engage in trust activities)	N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS  
FOR THE WEEK OF JULY 1, 1991

<u>Bank</u>	<u>Date of Examination</u>
None.	

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 7/05/91

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

First Interstate Bank of California, Los Angeles, California, to establish a branch office in the vicinity of the intersection of University Avenue and La Mesa Boulevard, La Mesa, California. \*

Newspaper: 7/26/91

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Central Pacific Bank ESOP, Honolulu, Hawaii, to increase its ownership in CPB, Inc., Honolulu, Hawaii, from 8.34 to 10.56 percent.

Newspaper: Not available

Fed. Reg.: 7/29/91

Section III - Applications Subject to Federal Register Notice Only

National Bancorp of Alaska, Anchorage, Alaska, to engage de novo, directly, in making and servicing loans and underwriting and dealing in government obligations and money market instruments.

Fed. Reg.: 7/29/91

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

U.S. Bancorp, Portland, Oregon, to convert (through OAKAR amendment merger) all but one branch office of Heart Federal Savings and Loan Association into U.S. Bank of California, Humboldt, California.



FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd)

Week ending 7/05/91

Section V - Availability of CRA Public Evaluations

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>
Pioneer Bank	110 East Wilshire Avenue Fullerton, CA 92631 Tel: (714) 773-0600	4/01/91
Garfield Bank	2417 West Whittier Blvd. Montebello, CA 90640 Tel: (213) 726-1411	4/01/92

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\* Subject to CRA