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FEDERAL RESERVE BANK
OF CLEVELAND

H.2, 1991, No. 25

Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received

During the Week Ending June 22, 1991

ANNOUNCEMENT

**BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM**

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

United States international competitiveness --
statement by Chairman Greenspan before the House
Committee on Ways and Means, June 18, 1991.
Published, June 18, 1991.

ADVISORY COUNCILS

Consumer Advisory Council.
Convened, June 20, 1991.

BANK BRANCHES, DOMESTIC

Central Fidelity Bank, Richmond, Virginia -- to
establish a branch at the Westminster Canterbury
Retirement Community, Lynchburg, Virginia.
Approved, June 17, 1991.

BANK HOLDING COMPANIES

Boatmen's Bancshares, Inc., St. Louis, Missouri -- to
acquire First Interstate Bank of Oklahoma, N.A.,
Oklahoma City, Oklahoma.
Approved, June 17, 1991.

First Commercial Holding Corporation, Asheville,
North Carolina -- to acquire Bank of Iredell,
Statesville, North Carolina.
Approved, June 17, 1991.

FORMS

Annual Report on Status of Disposition of Assets
Acquired in Satisfaction of Debts Previously
Contracted (FR 4006) -- extension.
Proposed, June 18, 1991.

Report of Bank Holding Company Intercompany
Transactions and Balances (FR Y-8) -- extension.
Proposed, June 18, 1991.

Survey of the Nation's Check-Collection System (FR
3065) --new one-time survey.
Proposed, June 18, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond	Commercial and Farmers Bank, Ellicott City, Maryland -- to establish a branch at 6590 Old Waterloo Road, Elkridge, Maryland. Approved, June 19, 1991.
Cleveland	Dollar Savings and Trust Company, Youngstown, Ohio -- to establish a customer-bank communication terminal at Frattarolli's Sparkle Market, 982 Fifth Street, Struthers, Ohio. Approved, June 17, 1991.
Cleveland	Ohio Bank, Findlay, Ohio -- to establish a branch at 6880 North High Street, Worthington, Ohio. Approved, June 17, 1991.
Cleveland	Star Bank, Northern Kentucky, Covington, Kentucky -- to establish a branch at Spiral Drive and Houston Road, Florence, Kentucky. Approved, June 17, 1991.

BANK HOLDING COMPANIES

New York	Banca Commerciale Italiana S.P.A., Milan, Italy -- to engage de novo in bank-eligible securities through BCI Capital Corporation, New York, New York. Permitted, June 20, 1991.
Chicago	Bancs of Chicago Bancorp, Inc., Winnetka, Illinois -- to acquire GEMA Financial Corporation; Bank of Chicago-Little Village, Chicago; Tsvaiter Financial Corporation, Winnetka; Bank of Chicago-Garfield Ridge; Chicago; Dritter Financial Corporation, Winnetka, and Bank of Chicago-Lakeshore, Chicago; Ershter Financial Corporation, Winnetka, and Bank of Chicago-Little Village, Chicago, Illinois. Approved, June 21, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	Bank of New Mexico Holding Company, Albuquerque, New Mexico -- to acquire two interim thrifts which were formed to acquire certain assets and assume certain liabilities of First Federal Savings Association, Las Vegas, New Mexico. Approved, June 21, 1991.
Chicago	Bluestem Financial Corp., Fairbury, Illinois -- to engage de novo in general insurance activities, tax planning, and securities brokerage activities through Bluestem Financial Services, Inc. Permitted, June 18, 1991.
St. Louis	Cleveland State Bancorp, Inc., Cleveland, Mississippi -- to acquire Cleveland State Bank. Approved, June 17, 1991.
Atlanta	Colony Bankcorp, Inc., Fitzgerald, Georgia -- to acquire Worth Federal Savings and Loan Association, Sylvester, Georgia, after its conversion to a state nonmember bank to be known as Bank of Worth. Approved, June 21, 1991.
Chicago	Ershter Financial Corporation, Winnetka, Illinois -- to acquire Bank of Chicago-Little Village, Chicago, Illinois. Approved, June 21, 1991.
St. Louis	First Bentonville Bancshares, Inc., Bentonville, Arkansas -- to acquire First National Bank. Returned, June 17, 1991.
Staff Director BS&R	First Interstate Bancorp, Los Angeles, California -- proposal that First Interstate Bank of Texas, N.A., Houston, Texas, purchase the assets and assume the liabilities of First Common Federal Savings Association, which was formed to acquire certain assets and assume deposit liabilities of Commonwealth Federal Savings Association. Approved, June 21, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	First Merchants Corporation, Muncie, Indiana -- to acquire First United Bancorp, Inc., Middletown, Indiana, and First United Bank. Approved, June 21, 1991.
Atlanta	Great Southern Capital Corporation Employee Stock Ownership Trust, Meridian, Mississippi -- to acquire Great Southern Capital Corporation, Quitman, Mississippi, and Great Southern National Bank, Meridian, Mississippi. Approved, June 17, 1991.
Chicago	Indiana United Bancorp, Greensburg, Indiana -- to acquire Regional Federal Bancorp, Inc., New Albany, Indiana, and Regional Federal Savings Bank. Approved, June 20, 1991.
Dallas	International Bancshares Corporation, Laredo, Texas - - to acquire New Travis Federal Savings & Loan Association, San Antonio, Texas. Permitted, June 21, 1991.
Dallas	International Bancshares Corporation, Laredo, Texas - - proposal that New Travis Federal Savings & Loan Association, San Antonio, Texas, merge with International Bank of Commerce of Laredo, Laredo, Texas. Approved, June 21, 1991.
GC	Lindeberg Financial Corporation, Forest Lake, Minnesota -- control determination concerning Forest Lake Insurance Agency. Granted, June 17, 1991.
Chicago	Marquette National Corporation, Chicago, Illinois -- to participate in a low income project for elderly residents through Churchville Limited Partnership. Permitted, June 19, 1991.
Cleveland	National City Corporation, Cleveland, Ohio -- to acquire Consolidated Data-Tech, Inc., La Palma, California. Approved, June 19, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Richmond NCNB Corporation, Charlotte, North Carolina -- to engage de novo in lending activities through NCNB Capital Markets, Inc.
Approved, June 17, 1991.

Richmond NCNB Corporation, Charlotte, North Carolina -- to acquire Interim Nine NCNB Texas, F.S.B., Dallas, Texas, and for the latter to engage in a conversion transaction with NCNB Texas National Bank, Dallas, Texas.
Approved, June 21, 1991.

Dallas Spearman Financial Corp., Wilmington, Delaware -- to acquire First National Bank, Spearman, Texas.
Approved, June 18, 1991.

New York U.S. Trust Corporation, New York, New York -- to acquire U.S. Trust Company of Florida Savings Bank, Palm Beach, Florida.
Approved, June 21, 1991.

BANK MERGERS

Chicago Security Bank of Commerce, Hamtramck, Michigan -- to merge with Security Bank St. Clair Shores, St. Clair Shores, Michigan, and to establish branches.
Returned, June 19, 1991.

BANK PREMISES

Richmond Centura Bank, Rocky Mount, North Carolina -- investment in bank premises.
Approved, June 19, 1991.

Chicago Harris Bank St. Charles, St. Charles, Illinois -- investment in bank premises.
Approved, June 21, 1991.

Cleveland Star Bank, Northern Kentucky, Covington, Kentucky -- investment in bank premises.
Approved, June 17, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, STATE MEMBER

Chicago	Norwest Bank Wisconsin Waupun, Waupun, Wisconsin -- payment of a dividend. Approved, June 20, 1991.
St. Louis	State Bank of Breese, Breese, Illinois -- payment of a dividend. Approved, June 19, 1991.

CAPITAL STOCK

Chicago	Byron Bancshares, Inc., Byron, Illinois -- redemption of shares. Returned, June 19, 1991.
Chicago	Delaware Service Co., Inc., Manchester, Iowa -- redemption of shares. Returned, June 20, 1991.
Minneapolis	Security Bancshares, Inc., Glencoe, Minnesota -- redemption of shares. Approved, June 21, 1991.
Chicago	Union - Calhoun Investments, Ltd., Rockwell City, Iowa -- redemption of shares. Approved, June 21, 1991.

CHANGE IN BANK CONTROL

Kansas City	Affiliated Bankshares of Colorado, Inc., Denver, Colorado -- change in bank control. Permitted, June 18, 1991.
Chicago	Dritter Financial Corporation, Winnetka, Illinois -- change in bank control. Permitted, June 21, 1991.

COMPETITIVE FACTORS REPORTS

San Francisco	Bank of Guam, Agana, Guam, proposed purchase of the Guam branch of The Bank of the Orient, San Francisco, California -- report on competitive factors. Submitted, June 18, 1991.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Boston	BayBank Middlesex Burlington, Massachusetts, proposed merger with BayBank First Easthampton, N.A., Easthampton; BayBank Harvard Trust Company, Cambridge; BayBank South, Dedham; and BayBank Valley Trust Company, Springfield, Massachusetts -- report on competitive factors. Submitted, June 20, 1991.
St. Louis	Cleveland State Bank, Cleveland, Mississippi, proposed merger with Cleveland State Interim Bank - - report on competitive factors. Submitted, June 19, 1991.
Minneapolis	First Bank System, Inc., Minneapolis, Minnesota -- to engage in general insurance agency activities through Al Hektner Insurance, Inc., Fargo, North Dakota. Submitted, June 21, 1991.
Chicago	Manufacturers National Bank of Detroit, Detroit, Michigan, proposed purchase of all the assets and assumption of the deposit liabilities of Manufacturers National Bank of Ann Arbor, Ann Arbor, Michigan -- report on competitive factors. Submitted, June 19, 1991.
St. Louis	Progressive Federal Savings Bank, Houston, Missouri, proposed merger with Ozark Rivers Federal Savings Bank, Salem, Missouri -- report on competitive factors. Submitted, June 18, 1991.
Minneapolis	Security State Bank, Hannaford, North Dakota, proposed merger with Farmers and Merchants Bank, Wimbledon, North Dakota, and First State Bank, New Bedford, North Dakota -- report on competitive factors. Submitted, June 18, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Dallas United New Mexico Bank at Lea County, Hobbs, New Mexico, proposed acquisition of certain assets and assumption of certain liabilities of the Jal and Eunice branches of Lea County State Bank -- report on competitive factors.
Submitted, June 17, 1991.

EXTENSIONS OF TIME

Kansas City Bethany Bankshares, Inc., Bethany, Missouri -- extension to July 18, 1991, to acquire The Bethany Trust Company.
Granted, June 19, 1991.

San Francisco First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties.
Granted, June 21, 1991.

Atlanta North Fulton Bancshares, Inc., Roswell, Georgia -- extension to October 27, 1991, to acquire Milton National Bank.
Granted, June 21, 1991.

Cleveland Provident Banc Corp. Cincinnati, Ohio -- extension to October 21, 1991, to acquire Suburban Federal Savings Bank.
Granted, June 18, 1991.

San Francisco Security Pacific Corporation, Los Angeles, California -- extension to divest certain properties.
Granted, June 18, 1991.

San Francisco U.S Bancorp, Portland, Oregon -- extensions to divest certain properties.
Granted, June 18, 1991.

Philadelphia Wilmington Trust Corporation, Wilmington, Delaware -- extension to October 3, 1991, to acquire Wilmington Trust Company.
Granted, June 17, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

INTERNATIONAL OPERATIONS

- Staff Director Bank of America National Trust & Savings Association.
BS&R San Francisco, California -- to establish a branch
in Shanghai, People's Republic of China.
Permitted, June 17, 1991.
- Staff Director Norwest Bank International, Iowa, Minneapolis,
BS&R Minnesota -- amendment of articles of association
concerning the terms of the capital stock issued by
the Edge; and the manner in which the articles of
association of the Edge may be amended.
Approved, June 21, 1991.
- Philadelphia Philadelphia International Bank, Philadelphia,
Pennsylvania -- to establish a branch in Houston,
Texas.
Approved, June 17, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	San Jose Banco, Inc., Fremont, Indiana -- to acquire The First National Bank of Fremont. Returned, June 14, 1991.
Chicago	Seaway Bancshares, Inc., Chicago, Illinois -- to engage de novo in financial and investment advisory services through Seaway Investment Management Company. Returned, June 14, 1991.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

Merchants Banchsares, Inc. and,
General Education Fund, Inc.,
4(c)(8) application to retain
up to 8% of Eastern Bancorp,
Inc., Burlington, Vermont

Not Yet Established

Shawmut Corporation, Boston,
Massachusetts - 4(c)(8) notification
to engage de novo in community
development activities through
Shawmut Development Association
Inc., Boston, Massachusetts
pursuant to section 225.25(b) of
Regulation Y

07-08-91

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

NONE

*Subject to CRA

Federal Reserve Bank of New York

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

United Jersey Bank, Hackensack, New Jersey to
establish an offsite electronic facility at Allied
Bendix Aerospace, Route 46 East, Teterboro, New
Jersey.1/

7/15/91

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

The Mitsubishi Trust and Banking Corporation, Tokyo,
Japan to engage in certain securities, foreign
exchange, swap, derivative products and investment
and financial advisory activities through a joint
venture between The Mitsubishi Trust and Banking
Corporation and certain principals of Chicago
Research & Trading Group, Ltd., Chicago, Illinois.

N/A

The Fuji Bank, Limited, Tokyo, Japan to engage de novo,
directly or indirectly through any of its existing
subsidiaries or subsidiaries yet to be formed, in the
operation of a collection agency for the collection of
overdue accounts receivable.

N/A

SECTION IV

Applications Not Involving
Public Comment

None.

Availability of CRA Public Evaluations

Week Ending June 22, 1991

NAME OF BANK

EXAMINATION DATE

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

Upper Valley Bancorp, Inc., Olyphant, PA, 1/
notice by Saul Kaplan to own 30.97% of Upper
Valley Bancorp, Inc., pursuant to the Change
in Bank Control Act of 1978.

Newspaper:	7/22/91
Federal Register:	N/A*

Swatara Bancorp, Inc., Jonestown, PA to form a 1/
bank holding company by acquiring 100% of Jonestown
Bank and Trust Company, Jonestown, PA, pursuant to
Section 3(a)(1) of the Bank Holding Company Act.

Newspaper:	7/18/91
Federal Register:	N/A*

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

For week ending 6/21/91

Institutions

Examination Date

None.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending June 22, 1991**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Received Section 4(c)(8) application on
June 14, 1991 from F.N.B. Corporation,
Hermitage, Pennsylvania, to acquire
Dollar Interim Savings Association,
New Castle, Pennsylvania.

* July 10, 1991

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

-
- * - Subject to CRA
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period
 - # - Expected to end approximately 30 days from the date of receipt
of the application

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(June 21, 1991)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document is available from the bank(s) listed below. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Crestar Bank, Richmond, Virginia, to establish an Electronic Funds Transfer Facility in the Dalton Hall Student Center at Radford University, Adams and Fairfax Streets, Radford, Virginia.*	7-15-91

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Commercial BancShares, Incorporated, Parkersburg, West Virginia, to acquire The Dime Bank, Marietta, Ohio.*	7-15-91

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

BB&T Financial Corporation, Wilson, North Carolina, to merge Albemarle Savings and Loan Association, Elizabeth City, North Carolina, with Branch Banking and Trust Company, Wilson, North Carolina, through an Oakar transaction.

BB&T Financial Corporation, Wilson, North Carolina, to merge Gate City Federal Savings and Loan Association, Greensboro, North Carolina, with Branch Banking and Trust Company, Wilson, North Carolina, through an Oakar transaction.

*Application is subject to CRA.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations
Week ending June 21, 1991

Examination
Date

The Community Bank
200 N. Sycamore Street
Petersburg, Virginia

4-1-91

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending June 21, 1991

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Commercial State Bank of Orlando Orlando, Florida To merge with Orlando State Bank Interim of Orlando, pursuant to Section 18(c) of the Federal Deposit Insurance Act.	Not yet available*
Commercial State Bank Interim of Orlando Orlando, Florida To become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act.	Not yet available*

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 3 - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Alabama Bancshares, Inc. Montgomery, Alabama To establish Sunshine Federal Savings Bank, Pensacola, Florida (Interim Bank), to acquire certain assets and assume certain liabilities of the six Pensacola, Florida offices of Great Western Bank, Beverly Hills, California, and to facilitate the merger of Interim Bank with and into First Alabama Bancshares' subsidiary, Sunshine Bank, Pensacola, Florida, pursuant to Section 4(c)(8) of the Bank Holding Company Act and the Oakar Amendment of FIRREA.	Not yet available*

**Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

First Bancshares of St. Landry, Inc.
Opelousas, Louisiana
3(a)(5) waiver request related to the
acquisition of Iberia Bancshares Corporation,
New Iberia, Louisiana, and its subsidiary
bank, Bank of Iberia, New Iberia, Louisiana.

***Subject to Provisions of Community Reinvestment Act.**

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending June 21, 1991

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the institutions listed below became available during the week ending June 21, 1991. Information about an institution's CRA evaluation may be obtained directly from the institution.

<u>Bank</u>	<u>Examination Date</u>
Bank Independent 710 S. Montgomery Avenue Sheffield, Alabama 35660 (205) 386-5000	03-25-91
Metro Bank of Dade County 1390 S. Dixie Highway Coral Gables, Florida 33146 (305) 662-1390	03-25-91

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Comerica Bank - Detroit Detroit, Michigan 4572 South Hagadorn Road East Lansing, Michigan*	N - **

Section II - Applications Subject to Both Newspaper and Federal
Registrar Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Hartwick Bancshares, Inc. Grinnell, Iowa Brian D. and Janice A. Veach; Alan R. and Ann Marie Knaack	FR - ** N - **
Y-1	First Iowa State Shares, Inc. Albia, Iowa First Iowa State Bank Albia, Iowa*	FR - ** N - **
Y-1	Westchester Financial Corporation Naperville, Illinois First Bank of Channahon Channahon, Illinois (in organization)*	FR - ** N - 5-30-91
Y-2	Southwest Company Sidney, Iowa Standard Bancorporation, Inc. Lincoln, Nebraska Standard Bank and Trust Independence, Iowa (in organization)*	FR - ** N - **
CoC-EK	The Kingston State Bank Kingston, Michigan Peter M. Mott	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Registrar Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Salin Bancshares, Inc. Indianapolis, Indiana Admiral Insurance Co. Indianapolis, Indiana	FR - **
Y-4	CNBC Bancorp, Inc. Chicago, Illinois Fort Dearborn Federal Savings & Loan Association Chicago, Illinois*	FR - 4-22-91
Y-4	First of America Bank Corporation Kalamazoo, Michigan Shelby Federal Savings Bank Indianapolis, Indiana First of America Bank-Indianapolis Indianapolis, Indiana*	FR - **
Y-4	Honor Bancorp, Inc. Honor, Michigan Honor Consultive Services, Inc. Lake Orion, Michigan	FR - **
4(c)(8)	Seaway Bancshares, Inc. Chicago, Illinois Seaway Investment Management Company Chicago, Illinois	FR - **
Y-4	Terrapin Bancorp, Inc. Elizabeth, Illinois Community Bank Insurance Service, Inc. Elizabeth, Illinois	FR - 6-24-91
4(c)(8)	Edgemark Financial Corporation Chicago, Illinois Edgemark Mortgage Corporation Downers Grove, Illinois	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

<u>Type</u>	<u>Application</u>
RoS	Hartwick Bancshares, Inc. Grinnell, Iowa To redeem 5,620 shares of its voting common stock
RoS	J. Carl H. Bancorporation Earling, Iowa To redeem 200 shares of stock

N - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending June 21, 1991.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>
-NBD Park Ridge Bank One South Northwest Highway Park Ridge, Illinois 60068	2/25/91
-Farmers & Merchants Bank 123 West Huron Street Berlin, Wisconsin 54923	3/25/91

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JUNE 21, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
4(c)(8) application by Liberty National Bancorp, Inc., Louisville, Kentucky to engage <u>de novo</u> , indirectly through Liberty Investment Services, Inc., Louisville, Kentucky, in the provision of investment and financial advice to both institutional and retail customers.	Not yet available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JUNE 21, 1991

AVAILABILITY OF CRA PUBLIC DISCLOSURES

Bank Name

Bank Address

Examination Date

None

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
The Merchants Holding Company Winona, MN To acquire 28.72% of the Bank of Melrose Melrose, WI*	7-15-91 (Newspaper)
Coalwell Bancorporation Ogema, MN To acquire 100% of the Ogema State Bank Ogema, MN*	Not yet available
Kenneth J. Kopp and Scott A. Kopp To increase their ownership from 24.99% to 29.75% of the voting shares of Gale Bank Holding Co., Inc., Galesville, Wisconsin.	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation, Mpls, MN; Norwest Financial Services, Inc., Des Moines, IA; and Norwest Financial, Inc., Des Moines, IA To engage in the insurance premium finance business through the acquisition of Prime Rate Premium Finance Corpora- tion, Inc.; IFCO, Inc.; and Agency Technologies, Inc., all located in Fayetteville, North Carolina.	5-28-91

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section V - Availability of
CRA Public Evaluations

week ending June 21, 1991

Bank Name	Address/ City/State	Phone Number/ Examination Date
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None.

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

1st Premier Bancorp, Golden, Colorado, for prior approval to become a bank holding company through the acquisition of 90 percent of the voting shares of Denver West Bank & Trust, Golden, Colorado.*

Not Available

Bushton Investment Company, Inc., Hays, Kansas, for prior approval to acquire 100 percent of the voting shares of The Bank of Inman, Inman, Kansas.*

Not Available

Standard Bancorporation, Inc., Lincoln, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Standard State Bank and Trust, Independence, Missouri.*

Not Available

John A. O'Leary and Sidney A. Reitz, Salina, Kansas, as trustees, to control 75.38 percent of the voting shares of Luray Bankshares, Inc., Luray, Kansas.

June 27, 1991

RMB Bancshares, Inc., Marceline, Missouri, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Regional Missouri Bank, Marceline, Missouri.*

June 24, 1991

Western Bancshares, Inc., Alliance, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Western Bank, National Association, Bridgeport, Nebraska (a bank in organization).*

July 1, 1991

Federal Reserve Bank of Kansas City

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Brooke Holdings, Inc., Jewell, Kansas (through its subsidiary, Brooke Corporation, Jewell, Kansas), for prior approval to acquire the insurance agency assets of MidAmerica Insurance and Real Estate of Phillipsburg, Kansas.	July 2, 1991

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

SECTION X - AVAILABILITY OF CRA PUBLIC EVALUATIONS

BANK/LOCATION

EXAMINATION DATE

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JUNE 17, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

*Section 3(a)(1) application by
Henderson Citizens Bancshares, Inc., Henderson, TX,
to acquire Henderson Citizens Delaware Bancshares, Inc.,
Dover, DE, and Citizens National Bank of Henderson,
Henderson, TX 07/07/91

*Section 3(a)(1) application by
Henderson Citizens Delaware Bancshares, Inc., Dover, DE,
to acquire Citizens National Bank of Henderson, Henderson,
TX 07/07/91

*Section 3(a)(1) application by
IBI Investment, Ltd., Irving, TX, to acquire
Inwood Bancshares, Inc., Dallas, TX, and Inwood National
Bank, Dallas, TX 07/20/91

Change in Control Notice by
Joseph M. Henry, and Juanita B. Henry, Natchitoches, LA,
to acquire an interest in Exchange Bancshares, Inc.,
Natchitoches, LA N/A

Change in Control Notice by
Union Carbide Corporation through Benefit Capital
Management Corporation, as investment manager for the
Prudential Insurance Company of America, separate
account no. VCA-GA-5298, Danbury, CT, to acquire
9.87% for total ownership of 17.97%; and
Union Carbide Corporation through Benefit Capital Management
Corporation, as investment manager for Manufacturers
Hanover Trust Company, as trustee for the retirement
program plan for employees of Union Carbide Corporation and its
participating subsidiary companies, to acquire .99%
for total ownership of 1.80% in Ford Bank Group, Inc.,
Lubbock, TX N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

Section 4(c)(8) application by
International Bancshares Corporation, Laredo, TX, to
acquire New Travis Federal Savings & Loan Association,
San Antonio, TX (de novo)
(Emergency acquisition)

None required
due to emergency

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF JUNE 17, 1991

Bank

Date of Examination

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/21/91

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Interstate Bank, Los Angeles, California, to establish a branch in the vicinity of Twin Trails Drive and Paseo Montalban, Rancho Penasquitos, City and County of San Diego, California. *	<u>Newspaper:</u> <u>07/17/91</u>
First Interstate Bank, Los Angeles, California, to establish a branch in the vicinity of Midway Drive and Kemper Street, Point Loma, City and County of San Diego, California. *	<u>Newspaper:</u> <u>07/17/91</u>
Civickbank of Commerce, Oakland, California, to establish a mortgage banking office at 6730 Mesa Ridge Road, San Diego, California. *	<u>Newspaper:</u> <u>07/29/91</u>

Section II - Applications Subject to Both Newspaper and Federal Register Notice

None

Section III - Applications Subject to Federal Register Notice Only

Security Pacific Corporation, Los Angeles, California, to engage in nonbank debt collection, asset management and servicing activities for RTC, FDIC, unaffiliated third party investors and unaffiliated third party financial institutions through Bancwest Mortgage Company, Phoenix, Arizona.	<u>Fed. Reg.:</u> <u>Not Yet Published</u>
United Security Bancorporation, Chewelah, Washington, to retroactively acquire JLM Insurance Agency, and Ron Lee Insurance Agency, through its wholly-owned subsidiary, U.S.B. Insurance Agencies, Inc., Chewelah, Washington.	<u>Fed. Reg.:</u> <u>07/15/91</u>
National Bancorp of Alaska, Anchorage, Alaska, to engage <u>de novo</u> , directly, in making and servicing loans and underwriting and dealing in government obligations and money market instruments.	<u>Fed. Reg.:</u> <u>Not Yet Published</u>

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd)...

Week ending 6/21/91

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

BankAmerica Corporation, San Francisco, California ("BAC"), to establish BAC AZ Interim Federal Savings Bank, Phoenix, Arizona ("BAC AZ"), for the purpose of acquiring certain assets and assuming certain liabilities of Southwest Savings and Loan Association, F.A., Phoenix, Arizona. Thereafter, BAC to convert (through OAKAR amendment merger) the assets and deposit liabilities from BAC AZ to Bank of America Arizona, Phoenix, Arizona.

Levy Bancorp, Ventura, California ("Levy"), to establish Levy Interim FSLA, for the purpose of acquiring the eleven branches of Santa Barbara Federal Savings and Loan Association, Ventura, California. Thereafter Levy to convert (through OAKAR amendment merger) the assets and liabilities from Levy Interim FSLA, to Bank of A. Levy, Ventura, California.

Section V - Availability of CRA Public Evaluations *

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>
Fountain Bank	7139 East Shea Boulevard Scottsdale, Arizona 85254 Tel: (602) 951-9600	03/18/91
Home Valley Bank	Box 129 Cave Junction, Oregon 97523 Tel: (503) 592-4663	03/18/91

* Subject to CRA