

RESEARCH LIBRARY

ANNOUNCEMENT

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

JUN 27 9 46 AM '91  
1991, No. 24  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending June 15, 1991

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**TESTIMONY AND STATEMENTS**

Lender liability for hazardous substance cleanup costs -- statement by Governor Kelley before the the Senate Committee on Banking, Housing, and Urban Affairs, June 12, 1991.  
Authorized, June 11, 1991.

Government Securities Act -- statement by Governor LaWare before the Subcommittee on Securities of the Senate Committee on Banking, Housing, and Urban Affairs, June 11, 1991.  
Authorized, June 11, 1991.

**BANK HOLDING COMPANIES**

Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan -- to engage in interest rate and currency swap transactions and related advisory services through DKB Credit Corporation, New York, New York.  
Approved, June 10, 1991.

**ENFORCEMENT**

South Texas Bancshares, Inc., Beeville, Texas, and First State Bank of Mathis, Mathis, Texas --written agreement dated May 20, 1991, with the Federal Reserve Bank of Dallas and the Banking Commissioner of Texas, Austin, Texas.  
Announced, June 11, 1991.

**INTERNATIONAL OPERATIONS**

Citibank Overseas Investment Corporation, New Castle, Delaware -- to make an investment in Citibank Investments Limited, London, England.  
Permitted, June 10, 1991.

**REGULATIONS AND POLICIES**

Freedom of Information Act Fee Schedule -- final rule increasing fees associated with responding to information requests.  
Approved, June 10, 1991.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**RESERVE BANK SERVICES**

Federal Reserve Automated Clearing House service -- to establish an all - electronic ACH service by July 1, 1993, with related modifications to the ACH fee structure.  
Approved, June 12, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Chicago	Chemical Bank and Trust Company, Midland, Michigan -- to establish an offsite electronic banking facility in the Food Court Area of Eastman Road, in the Midland Mall. Approved, June 11, 1991.
Chicago	Community State Bank, Avilla, Indiana -- to establish a branch at 506 East North Street, Kendallville, Indiana. Approved, June 10, 1991.
Secretary	First Interstate Bank of California, Los Angeles, California -- to establish an automated teller machine in Ghirardelli Square, 900 North Point Street, San Francisco, California. Approved, June 13, 1991.
San Francisco	Valley Bank of Nevada, Las Vegas, Nevada -- to establish a branch at Cashell and South McCarran, Reno, Nevada. Approved, June 13, 1991.
San Francisco	Valley Bank of Nevada, Las Vegas, Nevada -- to establish a merchant branch at 403 Keystone Avenue, Reno, Nevada. Approved, June 13, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	Alliance Financial Corporation, Three Oaks, Michigan -- to acquire Alliance Bank and Trust Company, New Buffalo, Michigan. Approved, June 12, 1991.
Dallas	Bancshares Holding Company, Wilmington, Delaware -- to acquire Alice National Bank, Alice, Texas, and First State Bank, Premont, Texas. Approved, June 13, 1991.
St. Louis	Central Arkansas Bancshares, Inc., Malvern, Arkansas -- to acquire One National Bank of Hot Springs, Hot Springs, Arkansas. Approved, June 10, 1991.
Chicago	Chadwick Bancshares, Inc., Chadwick, Illinois -- to acquire Preston Bancshares, Inc., Preston, Iowa, and Farmers Savings Bank. Approved, June 11, 1991.
St. Louis	CNB Bancshares, Inc., Evansville, Indiana -- to acquire the successor by merger with JSB Bancorp, Jasper, Indiana, and Jasper State Bank. Approved, June 13, 1991.
Minneapolis	Dakota Company, Inc., Minneapolis, Minnesota -- to acquire Tri-County State Bank, Chamberlain, South Dakota. Approved, June 12, 1991.
Dallas	First American Financial Corporation, Sulphur Springs, Texas -- to merge Hopkins County Federal Savings Association with First American Bank of Sulphur Springs. Approved, June 14, 1991.
Dallas	First American Financial Corporation, Sulphur Springs, Texas -- to acquire Hopkins County Federal Savings Association. Approved, June 14, 1991.
Atlanta	Four County Bancshares, Inc., Allentown, Georgia -- to acquire Peoples State Bank, Jeffersonville, Georgia. Approved, June 11, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Atlanta	Lamar Capital Corporation, Purvis, Mississippi -- to establish Lamar Interim Savings Bank, FSB, which was formed to acquire certain assets and assume certain liabilities of First Guaranty Federal Savings and Loan Association, Hattiesburg, Mississippi, and to facilitate the merger of Lamar Interim Savings Bank into Lamar County Bank, Purvis, Mississippi. Approved, June 14, 1991.
Atlanta	Lamar Capital Corporation, Purvis, Mississippi -- proposal that Lamar County Bank purchase the assets and assume the liabilities of Lamar Savings Bank, FSB. Approved, June 14, 1991.
San Francisco	Landmark Bancorp, La Habra, California -- to acquire Founders National Bank, Brea, California. Withdrawn, June 13, 1991.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota; Norwest Financial Services, Inc., Des Moines, Iowa; and Norwest Financial, Inc. -- to acquire Dial National Bank of South Dakota, Sioux Falls, South Dakota. Returned, June 10, 1991.
San Francisco	Security Pacific Corporation, Los Angeles, California -- to acquire and expand securities brokerage and advisory activities through Burns Fry Hoare Govett, Inc., New York, New York. Withdrawn, June 12, 1991.
Minneapolis	South Dakota Bancorp, Inc., Minneapolis, Minnesota -- to acquire Tri-County State Bank, Chamberlain, South Dakota. Approved, June 12, 1991.
Minneapolis	South Dakota Financial Bancorporation, Inc., Minneapolis, Minnesota -- to acquire Tri-County State Bank, Chamberlain, South Dakota; Farmers and Merchants Bank, Huron, South Dakota; Dakota State Bank, Milbank, South Dakota; and Marquette Bank, N.A., Sioux Falls, South Dakota. Approved, June 12, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK MERGERS**

Chicago            Chemical Bank Michigan, Clare, Michigan -- to acquire certain assets and assume deposit liabilities of the Harrison branch of Mutual Savings Bank, F.S.B., Bay City, Michigan, and to establish a branch at 127 North 2nd Street, Harrison, Michigan.  
Approved, June 14, 1991.

**BANK PREMISES**

Philadelphia      Central Bank, Hollidaysburg, Pennsylvania -- investment in bank premises.  
Approved, June 12, 1991.

Cleveland        Ohio Citizens Bank, Toledo, Ohio -- investment in bank premises.  
Approved, June 13, 1991.

**BANKS, STATE MEMBER**

Chicago            Norwest Bank Wisconsin, Waupun, Waupun, Wisconsin -- payment of a dividend.  
Approved, June 13, 1991.

Philadelphia      United Valley Bank, Wayne, Pennsylvania -- to consolidate and relocate its two banking facilities to 1601 Market Street, Philadelphia, Pennsylvania, from 1900 John F. Kennedy Boulevard, and 212 East Lancaster Avenue, Wayne, Pennsylvania.  
Approved, June 12, 1991.

**CAPITAL STOCK**

Minneapolis      State Bank of Ewen, Ewen, Michigan -- redemption of shares.  
Returned, June 12, 1991.

**CHANGE IN BANK CONTROL**

Richmond        Ballston Bancorp, Inc., Arlington, Virginia -- change in bank control.  
Permitted, June 11, 1991.

Chicago            Chadwick Bancshares, Inc, Chadwick, Illinois -- change in bank control.  
Permitted, June 11, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CHANGE IN BANK CONTROL**

Kansas City      Financial Holdings, Inc., Louisville, Colorado --  
change in bank control.  
Permitted, June 14, 1991.

San Francisco    King River Bancorp, Reedley, California -- change in  
bank control.  
Permitted, June 14, 1991.

Atlanta           Southern National Banks, Inc., Fort Walton Beach,  
Florida -- change in bank control.  
Permitted, June 14, 1991.

**COMPETITIVE FACTORS REPORTS**

New York          Bank of Castile, Castile, New York, proposed merger  
with Letchworth Interim Savings Bank, Leroy, New  
York -- report on competitive factors.  
Submitted, June 14, 1991.

Dallas            Capital National Bank in Austin, Austin, Texas,  
proposed merger with Liberty National Bank --  
report on competitive factors.  
Submitted, June 13, 1991.

Chicago           Columbia National Bank of Chicago, Chicago, Illinois,  
proposed merger with Fort Dearborn Federal Savings  
and Loan Association -- report on competitive  
factors.  
Submitted, June 13, 1991.

Kansas City      Equality State Bank, Cheyenne, Wyoming, proposed  
merger with Pioneer Bank of Evanston, Evanston,  
Wyoming, and First State Bank of Lyman, Lyman,  
Wyoming -- report on competitive factors.  
Submitted, June 13, 1991.

Chicago           Equitable Bank, S.S.B., Hales Corners, Wisconsin,  
proposed merger with Horizon Savings Bank, S.A.,  
West Allis, Wisconsin -- report on competitive  
factors.  
Submitted, June 12, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- Atlanta            Evergreen Bancshares, Inc., Tallahassee, Florida, proposed acquisition of Evergreen Federal Interim Savings Bank -- report on competitive factors. Submitted, June 10, 1991.
- Chicago           First National Bank of Chicago, Chicago, Illinois, proposed merger with First Chicago Bank of Evanston, N.A., Evanston, Illinois -- report on competitive factors. Submitted, June 14, 1991.
- Atlanta           First National Bank of Gatlinburg, Gatlinburg, Tennessee, proposed purchase of certain assets and assumption of certain liabilities of the Seymour branch of First Federal Savings and Loan Association, Maryville, Tennessee -- report on competitive factors. Submitted, June 10, 1991.
- Dallas            United Savings Association of the Southwest FSB, Houston, Texas, proposed merger with United Savings Association of Texas FSB -- report on competitive factors. Submitted, June 11, 1991.
- Atlanta           Wiregrass Bancorporation, Ashford, Alabama, proposed acquisition of Barbour County Bank, Clayton, Alabama -- report on competitive factors. Submitted, June 11, 1991.

**EXTENSIONS OF TIME**

- Atlanta           First Bancshares of Stevenson, Inc., Stevenson, Alabama -- extension to September 18, 1991, to acquire The First National Bank of Stevenson. Granted, June 14, 1991.
- San Francisco    First Interstate Bancorp, Los Angeles, California -- extension to September 25, 1991, to engage on a fee basis in asset management activities through FAES, Inc., Denver, Colorado. Granted, June 10, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, June 11, 1991.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, June 11, 1991.
Chicago	First Michigan Bank Corporation, Holland, Michigan -- extension to August 6, 1991, to engage de novo in investment and financial advisory services through FMB-Financial Advisory Services, Inc., Holland, Michigan. Granted, June 12, 1991.
Chicago	Hawkeye Bancorporation Employee Stock Ownership Plan, Des Moines, Iowa -- extension to August 31, 1991, to achieve change in bank control. Granted, June 10, 1991.
Chicago	Hawkeye Bank & Trust of Des Moines, Des Moines, Iowa -- extension to August 31, 1991, to establish a branch at 604 Locust Street. Granted, June 11, 1991.
Atlanta	Prosperity Banking Company, Saint Augustine, Florida -- extension to July 25, 1991, to acquire Prosperity Bank of Saint Augustine. Granted, June 14, 1991.
Kansas City	Security Corporation, Duncan, Oklahoma -- extension to July 26, 1991, to acquire Security Exchange Bancorp, Inc., Exchange Financial Corporation, Ardmore, Oklahoma, Charter Bancshares, Inc., Oklahoma City, Oklahoma, and Charter National Bank. Granted, June 14, 1991.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extension to divest certain property. Granted, June 11, 1991.
San Francisco	Wells Fargo & Company, San Francisco, California -- extensions to divest certain properties. Granted, June 11, 1991.



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JUNE 10, 1991 TO JUNE 14, 1991  
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**RESERVE BANK SERVICES**

Director, FRBO Federal Reserve Bank of Atlanta -- to implement the new System payor bank services pricing structure, to change selected prices, and to add new payor bank services in selected District offices.  
Approved, June 14, 1991.

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JUNE 10, 1991 TO JUNE 14, 1991  
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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Atlanta	Soperton Naval Stores, Inc., Soperton, Georgia -- extension to September 14, 1991, to acquire additional shares of Soperton Bancshares, Inc. Granted, June 7, 1991.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
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Century Bancorp, Inc., Medford, Massachusetts - 4(c)(8) application to engage <u>de novo</u> in nonbanking activities through Century Financial Services, Inc., Medford, Massachusetts pursuant to section 225.21(a) of Regulation Y to provide securities brokerage services and non-fee investment advisory activities on a combined basis	06-27-91
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Century Bancorp, Inc., Medford, Massachusetts - 4(c)(8) notification to engage <u>de novo</u> in securities brokerage activities, pursuant to section 225.25(b)(15) of Regulation Y through Century Financial Services, Inc., Medford, Massachusetts	06-27-91
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SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

NONE

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

BanPonce Corporation, Hato Rey, Puerto Rico to acquire Spring Financial Services, Inc., Mt. Laurel, New Jersey and its subsidiaries and thereby to engage indirectly in lending and credit-related insurance activities. 6/21/91

Bankers Trust New York Corporation, New York, New York to engage de novo through its subsidiary, BT Asset Management Inc., New York, New York in the provision of investment advice as a commodity trading advisor with respect to the purchase and sale of financial futures contracts and options on financial futures contracts. 7/12/91

SECTION IV

Applications Not Involving  
Public Comment

None.

Availability of CRA Public Evaluations

Week Ending June 15, 1991

NAME OF BANK

EXAMINATION DATE

United Jersey Bank  
210 Main Street  
Hackensack, New Jersey 07601

December 17, 1990

- 1/ Subject to provisions of Community Reinvestment Act.
- 2/ Later of dates specified in newspaper and Federal Register notices.
- 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available
- 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

Meridian Bank, Reading, PA requests permission 1/ 7/8/91  
to establish a remote service facility to be  
located at the Yardley Thriftway, 635 Heacock  
Road, Yardley, Bucks County, PA.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.  
\* N/A - not yet available.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**For week ending 6/14/91**

**Institutions**

**Examination Date**

**None.**

**Federal Reserve Bank of Cleveland**

Applications Bulletin  
For Week Ending June 15, 1991

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

Received application on June 10, 1991 from \* Not Yet Known #  
Bank One, Mansfield, Mansfield, Ohio, to  
establish a CBCT branch at 25 West Hanley  
Road, Mansfield, Ohio.

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(1) application on \* F - June 27, 1991  
May 29, 1991 from Williamsburg Bancorp,  
Inc., Corbin, Kentucky, to acquire  
Williamsburg National Bank, Williamsburg,  
Kentucky.

Received Section 3(a)(3) application on \* N - July 12, 1991  
June 11, 1991 from National City Corporation,  
Cleveland, Ohio, to acquire Gem Bank,  
National Association, Dayton, Ohio.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received Section 4(c)(8) application on July 5, 1991  
June 3, 1991 from Banc One Corporation,  
Columbus, Ohio, to expand the activities  
of its wholly-owned subsidiary, Banc One  
Capital Corporation, to include underwriting  
and dealing in, to a limited extent, all  
types of debt and equity securities.

- 
- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from the date of receipt  
of the application

Applications Bulletin  
For Week Ending June 15, 1991

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY (Cont.)**

Received Section 4(c)(8) application on June 26, 1991  
May 31, 1991 from F.N.B. Corporation,  
Hermitage, Pennsylvania, to acquire  
Regency Consumer Discount Company, Inc.,  
Scranton, Pennsylvania.

Received Section 4(c)(8) application on \* Not Yet Known #  
June 14, 1991 from F.N.B. Corporation,  
Hermitage, Pennsylvania, to acquire  
Dollar Interim Savings Association,  
New Castle, Pennsylvania.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL  
REGISTER NOTICE OR NEWSPAPER NOTICE**

NONE

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- \* - Subject to CRA
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period
  - # - Expected to end approximately 30 days from the date of receipt  
of the application



**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(June 14, 1991)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document is available from the bank(s) listed below. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank of McKenney, McKenney, Virginia, for permission to establish a branch near the intersection of U.S. Route 460 and State Route 684, Dinwiddie, Virginia.*	7-6-91

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Union Corporation, Charlotte, North Carolina, to engage in riskless principal activities.**	7-5-91

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

\*Application is subject to CRA.  
\*\*Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations  
Week ending June 14, 1991

Examination  
    Date    

None .

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending June 14, 1991

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Commercial State Bank of Orlando Orlando, Florida To merge with Orlando State Bank Interim of Orlando, pursuant to Section 18(c) of the Federal Deposit Insurance Act.	Not yet available*
Commercial State Bank Interim of Orlando Orlando, Florida To become a member of the Federal Reserve System, pursuant to Section 9 of the Federal Reserve Act.	Not yet available*

Section 2 - Applications Subject To Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 3 - Applications Subject to  
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Alabama Bancshares, Inc. Montgomery, Alabama To establish Sunshine Federal Savings Bank, Pensacola, Florida (Interim Bank), to acquire certain assets and assume certain liabilities of the six Pensacola, Florida offices of Great Western Bank, Beverly Hills, California, and to facilitate the merger of Interim Bank with and into First Alabama Bancshares' subsidiary, Sunshine Bank, Pensacola, Florida, pursuant to Section 4(c)(8) of the Bank Holding Company Act and the Oakar Amendment of FIRREA.	Not yet available*

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

First Bancshares of St. Landry, Inc.  
Opelousas, Louisiana  
3(a)(5) waiver request related to the  
acquisition of Iberia Bancshares Corporation,  
New Iberia, Louisiana, and its subsidiary  
bank, Bank of Iberia, New Iberia, Louisiana.

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\*Subject to Provisions of Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending June 14, 1991

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the institutions listed below became available during the week ending June 14, 1991. Information about an institution's CRA evaluation may be obtained directly from the institution.

<u>Bank</u>	<u>Examination Date</u>
Bank Independent 710 S. Montgomery Avenue Sheffield, Alabama 35660 (205) 386-5000	03-25-91
Metro Bank of Dade County 1390 S. Dixie Highway Coral Gables, Florida 33146 (305) 662-1390	03-25-91

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	The Friendship State Bank Friendship, Indiana State Road 129 Cross Plains, Indiana*	N - **

Section II - Applications Subject to Both Newspaper and Federal  
Registrar Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	LSBancorp, Inc. La Salle, Illinois La Salle State Bank La Salle, Illinois*	FR - 5-14-91 N - 6-10-91
CoC	Manhattan Bancshares, Inc. Manhattan, Illinois Robert Rauworth	FR - 6-27-91 N - 6-13-91
Y-1	First Bancshares, Inc. Schaumburg, Illinois First Bank of Schaumburg Schaumburg, Illinois*	FR - 7-1-91 N - 4-22-91
Y-1	1st Brookfield, Inc. Employee Stock Ownership Plan and Trust Agreement Brookfield, Illinois 1st Brookfield, Inc. Brookfield, Illinois First National Bank of Brookfield Brookfield, Illinois*	FR - 7-5-91 N - **
Y-2	FS Bancshares, Inc. Markesan, Wisconsin Fox Lake Bankshares, Inc. Fox Lake, Wisconsin State Bank of Fox Lake Fox Lake, Wisconsin*	FR - 7-8-91 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Registrar Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Eastern Illinois Bancorp, Inc. Casey, Illinois The Casey National Bank Casey, Illinois*	FR - 7-8-91 N - **
Y-2	San Jose Banco, Inc. Fremont, Indiana The First National Bank of Fremont Fremont, Indiana*	FR - 7-1-91 N - **
Y-2	NBD Bancorp, Inc. Detroit, Michigan FNW Bancorp, Inc. Elgin, Illinois Countryside Bank of Stratford Bloomington, Illinois The First National Bank of Elgin Elgin, Illinois The Larkin Bank Elgin, Illinois First National Bank of Lake Zurich Lake Zurich, Illinois Heritage Bank of Lemont Lemont, Illinois Countryside Bank Mount Prospect, Illinois First National Bank of Mount Prospect Mount Prospect, Illinois Heritage Bank of Woodridge Woodridge, Illinois	FR - 7-8-91 N - **
Y-2	First of Huron Corp. Bad Axe, Michigan The State Bank of Port Hope Port Hope, Michigan*	FR - 7-8-91 N - **
Y-2	Alpha Financial Group, Inc. Minonk, Illinois Washburn Bancshares, Inc. Washburn, Illinois The Washburn Bank Washburn, Illinois*	FR - ** N - **
Y-2	Citizens Holding Co. Sac City, Iowa Union State Bank Winterset, Iowa*	FR - ** N - **



Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Registrar  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Manufacturers National Corporation Detroit, Michigan W.Y. Campbell & Company Detroit, Michigan	FR - 7-8-91
Y-4	NED Bancorp, Inc. Detroit, Michigan FNW Capital, Inc. Mount Prospect, Illinois	FR - 7-8-91
Y-4	Eastern Iowa Bancshares, Ltd. Onslow, Iowa Midland Insurance Agency Onslow, Iowa	FR - 6-27-91

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

<u>Type</u>	<u>Application</u>
RoS -	Byron Bancshares, Inc. Byron, Illinois To redeem 2,020 shares of stock from Vale & Carol Nortridge
RoS	Delaware Service Co., Inc. Manchester, Iowa To redeem 693 shares from Jim Wiewel

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending June 14, 1991.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>
-Farmers State Bank 401 Main Street Lake View, Iowa 51450	2/25/91
-New Asia Bank 222 West Cermak Road Chicago, Illinois 60616-1997	2/25/91
-McHenry State Bank 3510 West Elm, Box 398 McHenry, Illinois 60050	3/18/91
-Iowa State Bank P.O. Box N Hull, Iowa 51239	3/04/91

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JUNE 14, 1991

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 18(c) of the Federal Deposit Insurance Act application by Boatmen's Bank of Vandalia, Vandalia, Missouri to assume certain deposits from Boatmen's National Bank of St. Louis, St. Louis, Missouri	July 11, 1991

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
4(c)(8) notification by Chambers Bancshares, Inc., Danville, Arkansas to engage <u>de novo</u> in real estate appraising	July 8, 1991
* 4(c)(8) application by Area Bancshares Corporation, Owensboro, Kentucky to acquire First Federal Savings & Loan Association of Bowling Green, Bowling Green, Kentucky	July 8, 1991

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	
* This application is subject to CRA.	

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JUNE 14, 1991

## AVAILABILITY OF CRA PUBLIC DISCLOSURES

<u>Bank Name</u>	<u>Bank Address</u>	<u>Examination Date</u>
Commerce-Warren County Bank	P. O. Box 400 Warrenton, Missouri 63383	3-25-91

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

Application

Comment Period  
Ending Date

None.

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period  
Ending Date

RCN Holding Company  
Sisseton, SD  
To acquire 94.8% of Roberts County  
National Bank  
Sisseton, SD\*

6-24-91  
(Federal Register)

First Bancorp, Inc.  
Huron, SD  
To acquire, via merger, 100% of  
First Western Bancorp, Inc., Huron,  
SD;\*

7-1-91  
(Newspaper)

Stearns Financial Services, Inc.  
Albany, MN  
To acquire directly and indirectly,  
through the acquisition of 100% of  
Howard W. Reiter Investment Company,  
89.6% of the National Bank of Canby,  
Canby, MN\*

7-1-91  
(Federal Register)

Hansen Freeborn, Inc.  
Freeborn, MN  
To acquire 100% of the First State  
Bank of Freeborn  
Freeborn, MN\*

7-8-91  
(Federal Register)

The Merchants Holding Company  
Winona, MN  
To acquire 28.72% of the Bank of  
Melrose  
Melrose, WI\*

Not yet available

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
RCN Holding Company Sisseton, SD To engage in general insurance agency activities through the acquisition of Powell-Kouba-Torness Insurance Agency Partnership.	6-24-91
Stearns Financial Services, Inc. Albany, MN To engage in general insurance agency activities through the acquisition of Howard W. Reiter Investment Company, Canby, MN.	7-1-91
Norwest Corporation, Mpls, MN; Norwest Financial Services, Inc., Des Moines, IA; and Norwest Financial, Inc., Des Moines, IA To engage in the insurance premium finance business through the acquisition of Prime Rate Premium Finance Corporation, Inc.; IFCO, Inc.; and Agency Technologies, Inc., all located in Fayetteville, North Carolina.	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section V - Availability of  
CRA Public Evaluations

week ending June 14, 1991

Bank Name	Address/ City/State	Phone Number/ Examination Date
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None.

*Federal Reserve Bank of Kansas City*

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
First Medicine Lodge Bancshares, Inc., Medicine Lodge, Kansas, for prior approval to acquire 100 percent of the voting shares of The Isabel State Bank, Isabel, Kansas, subsidiary of The C-M Company, Inc., Medicine Lodge, Kansas.*	Not Available
MidAmerican Corporation, Prairie Village, Kansas, for prior approval to acquire 99.5 percent of the voting shares of Kaw Valley Bank, Overland Park, Kansas.*	Not Available
Dorothy Whitney, Utica, Kansas, to increase her ownership interest in First National Bancshares of Scott City, Scott City, Kansas, by 7.03 percent to 16.99 percent.	Not Available
Nierbank Corporation, Denver, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Castle Rock Industrial Bank, Castle Rock, Colorado.*	Not Available
Lawrence Financial Corporation, Lawrence, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of University National Bank, Lawrence, Kansas (proposed).	Not Available
Sam L. Moyer, Aurora, Nebraska, as trustee, to control 56.8 percent of the voting shares of Aurora First National Company, Aurora, Nebraska.	Not Available



*Federal Reserve Bank of Kansas City*

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**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

APPLICATION

Auburn Security Bancshares, Inc.,  
Auburn, Kansas, for prior approval to  
redeem 175 shares of its own voting  
common stock.

First National Bancshares of Scott  
City, Scott City, Kansas, for prior  
approval to redeem 14,162 shares of  
its own voting common stock.

**SECTION X - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

BANK/LOCATION

EXAMINATION DATE

Castle Rock Industrial Bank  
25 South Wilcox  
Castle Rock, CO 80104-2428

March 18, 1991

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JUNE 10, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by James R. Lightner and Robert L. Carrel, Dallas, TX, to acquire an interest in Equitable Bankshares, Inc., Dallas, TX	06/11/91
*Section 3(a)(3) application by Laredo National Bancshares, Inc., Laredo, TX, to acquire Southshares, Inc., Laredo, TX, and South Texas National Bank of Laredo, Laredo, TX	07/05/91

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Section 4(c)(8) application by First American Financial Corporation, Sulphur Springs, TX, to acquire Hopkins County Federal Savings Association, Sulphur Springs, TX (de novo) (Emergency acquisition)	None required due to emergency

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF JUNE 10, 1991**

Bank

Date of Examination

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/14/91

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

None

Section III - Applications Subject to Federal Register Notice Only

Security Pacific Corporation, Los Angeles, California, to expand the activities conducted by Security Pacific Securities, Inc., Seattle, Washington, to include underwriting and dealing in unrated municipal revenue bonds; private placement and related financial advisory activities; and remarketing agent services in connection with securities placed.

Fed. Reg.: Not yet published

Australia and New Zealand Banking Group Limited, Melbourne, Australia, to engage in: (1) providing securities brokerage and investment advisory services on a combined basis; (2) providing corporate finance advisory services; and (3) arranging for sales and purchases of loans or other extensions of credit through ANZ McCaughan Securities (USA), Inc., New York, New York.

Fed. Reg.: Not yet published

Security Pacific Corporation, Los Angeles, California, to engage in nonbank debt collection, asset management and servicing activities for RTC, FDIC, unaffiliated third party investors and unaffiliated third party financial institutions through Bancwest Mortgage Company, Phoenix, Arizona.

Fed. Reg.: Not yet published

United Security Bancorporation, Chewelah, Washington, to retroactively acquire JLM Insurance Agency, and Ron Lee Insurance Agency, through its wholly-owned subsidiary, U.S.B. Insurance Agencies, Inc., Chewelah, Washington.

Fed. Reg.: Not available

FEDERAL RESERVE BANK OF SAN FRANCISCO (cont'd)...

Week ending 6/14/91

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

BankAmerica Corporation, San Francisco, California ("BAC"), to establish BAC Coyote Interim Federal Savings Bank, Houston, Texas ("BAC Coyote), for the purpose of acquiring certain assets and assuming certain liabilities of Commerce Federal Savings Association, San Antonio, Texas. Thereafter, BAC to convert (through OAKAR amendment merger) the assets and deposit liabilities from BAC Coyote to Bank of America Texas, N.A., Houston Texas.

Security Pacific Corporation, Los Angeles, California ("SPC"), to establish Southwest Interim Federal Savings Association, Phoenix, Arizona ("Southwest Interim"), for the purpose of acquiring certain assets and assuming certain liabilities of Southwest Savings and Loan Association, F.A., Phoenix, Arizona. Thereafter, SPC to convert (through OAKAR amendment merger) the assets and liabilities from Southwest Interim to Security Pacific Bank Arizona, Phoenix, Arizona.

Section V - Availability of CRA Public Evaluations \*

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>
None		

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\* Subject to CRA