

RESEARCH LIBRARY

H.2, 1991, No. 23

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

JUN 20 9 18 AM '91  
FEDERAL RESERVE BANK OF CLEVELAND  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending June 8, 1991

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**TESTIMONY AND STATEMENTS**

Foreign Bank Supervision Enhancement Act -- statement by Chairman Greenspan before the House Committee on Banking, Finance and Urban Affairs, June 11, 1991. Authorized, June 7, 1991.

Lender liability for hazardous substance cleanup costs -- statement submitted by Governor Kelley to the Subcommittee on Policy Research and Insurance of the House Committee on Banking, Finance and Urban Affairs, June 6, 1991. Approved, June 5, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Chicago	Commercial Trust & Savings Bank, Storm Lake, Iowa -- to establish an electronic offsite facility at 1237 North Lake Avenue. Approved, June 7, 1991.
Richmond	First Virginia Bank, Falls Church, Virginia -- to establish a branch at 5740 Union Mill Road, Clifton, Virginia. Approved, June 4, 1991.
Richmond	Signet Bank / Maryland, Baltimore, Maryland -- to establish an electronic funds transfer facility at 6721 Chesapeake Center Drive, Glen Burnie, Maryland. Approved, June 5, 1991.
Secretary	Sovran Bank / Tennessee -- to establish two automated teller machines at Vanderbilt Children's Hospital, 1161 22nd Avenue South, Nashville, Tennessee, and at the University of Tennessee at Chattanooga, 615 Vine Street, Chattanooga, Tennessee. Approved, June 5, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	Agri Bancorporation, Webster City, Iowa -- to acquire Agri-Bank Corporation, and Farmers National Bank of Webster City. Approved, June 7, 1991.
St. Louis	Citizens Financial Corp ESOP, Belzoni, Mississippi -- to engage de novo in making and servicing loans for employee stock ownership plan participants. Permitted, June 7, 1991.
St. Louis	Citizens Financial Corporation Employee Stock Ownership Plan, Belzoni, Mississippi -- to acquire Citizens Financial Corporation. Approved, June 7, 1991.
Atlanta	Commercial Bancorporation, Inc., Orlando, Florida -- to acquire Commercial State Bank of Orlando. Approved, June 7, 1991.
Chicago	Decatur Corporation, Leon, Iowa -- to acquire Citizens Bank of Princeton, Princeton, Missouri. Approved, June 6, 1991.
Richmond	DNB Financial Corporation, Mullins, South Carolina -- to acquire Davis National Bank. Approved, June 4, 1991.
Kansas City	First Dodge City Bancshares, Inc., Dodge City, Kansas -- to acquire Broken Arrow Interim Federal Savings Association, Broken Arrow, Oklahoma, which was formed to acquire certain assets and assume certain liabilities of Broken Arrow Savings Association, F.A. Approved, June 7, 1991.
Chicago	First Michigan Bank Corporation, Holland, Michigan -- to acquire FMB - Trust and Financial Services, National Association. Returned, June 3, 1991.
Kansas City	Fremont Bank Corporation, Canon City, Colorado --to acquire The First National Bank of Arvada, Arvada, Colorado. Withdrawn, June 5, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Atlanta	Middle Georgia Bankshares, Inc., Unadilla, Georgia -- to engage de novo in the operation of a collection agency through MGB Collections, Vienna, Georgia. Permitted, June 5, 1991.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage in insurance activities through National Security Insurance Underwriters of Litchfield, Litchfield, Minnesota. Approved, June 4, 1991.
St. Louis	Plato Bancshares, Inc., Plato, Missouri -- to acquire Bank of Plato, Plato, Missouri. Approved, June 7, 1991.
Chicago	Readyln Bancshares, Inc., St. Paul, Minnesota -- to acquire Britt Bancshares, Inc., St. Paul, Minnesota, and First State Bank. Returned, June 4, 1991.
Cleveland	Society Corporation, Cleveland, Ohio -- to engage nationwide in data processing services through Green Machine Network Corporation, North Olmstead, Ohio. Permitted, June 3, 1991.
St. Louis	Sun Financial Corporation, Earth City, Missouri -- to acquire Summit Bank, Holts Summit, Missouri. Approved, June 5, 1991.

**BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS**

Dallas	Production Credit Association of South Texas, Harlingen, Texas -- registration statement. Withdrawn, June 6, 1991.
Dallas	Security Service Federal Credit Union, San Antonio, Texas -- registration statement. Withdrawn, June 6, 1991.
Dallas	Southland Corporation Employees Federal Credit Union, Dallas, Texas -- registration statement. Withdrawn, June 6, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS**

Dallas Southwest Federal (formerly Stockton Savings Association), Dallas, Texas -- registration statement.  
Withdrawn, June 6, 1991.

Dallas Texas American Energy Corporation, Midland, Texas -- registration statement.  
Withdrawn, June 6, 1991.

**CAPITAL STOCK**

Chicago Agri-Bank Corporation, Webster City, Iowa -- redemption of shares.  
Approved, June 7, 1991.

Atlanta Bradley County Financial Corporation, Cleveland, Tennessee -- redemption of shares.  
Approved, June 3, 1991.

St. Louis Peoples Bancorp, Inc. of Bullitt County, Shepherdsville, Kentucky -- redemption of shares.  
Approved, June 7, 1991.

**CHANGE IN BANK CONTROL**

San Francisco C.N. Bancorp, Taipei, Taiwan, and CNB Bancorp, San Francisco, California -- to engage de novo in lending activities.  
Permitted, June 8, 1991.

Philadelphia Guaranty Bancshares Corporation, Shamokin, Pennsylvania -- change in bank control.  
Returned, June 4, 1991.

Atlanta Mountain Bank, Hiawassee, Georgia -- change in bank control.  
Permitted, June 3, 1991.

San Francisco West Coast Bancorp, Portland, Oregon -- change in bank control.  
Permitted, June 7, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago	Brenton National Bank of Des Moines, Des Moines, Iowa, proposed merger with Brenton Bank and Trust Company, Urbandale, Iowa -- report on competitive factors. Submitted, June 6, 1991.
San Francisco	California Savings and Loan, A Federal Association, San Francisco, California, proposed purchase of three branches of Western Federal Savings and Loan Association, Marina Del Ray, California -- report on competitive factors. Submitted, June 7, 1991.
Kansas City	City Bank & Trust, Oklahoma City, Oklahoma, proposed acquisition of certain assets and assumption of certain liabilities of the Oklahoma City branch of The First National Bank and Trust Company, Holdenville, Oklahoma -- report on competitive factors. Submitted, June 5, 1991.
San Francisco	Denali State Bank, Fairbanks, Alaska, proposed merger with Denali Interim bank -- report on competitive factors. Submitted, June 7, 1991.
Chicago	East Side Financial, Inc., Chicago, Illinois, proposed acquisition of East Side Savings and Loan Association, Chicago, Illinois -- report on competitive factors. Submitted, June 7, 1991.
Dallas	Express Bank, Danbury, Texas, proposed merger with the Alvin branch, Alvin, Texas, of the Merchants Bank, Houston, Texas -- report on competitive factors. Submitted, June 5, 1991.
Philadelphia	First Peoples Bank of New Jersey, Haddon Township, New Jersey, proposed acquisition of eight branches of The First National Bank of Toms River, Toms River, New Jersey -- report on competitive factors. Submitted, June 6, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago	First Wisconsin Bank of Manitowoc, Manitowoc, Wisconsin, proposed merger with First Wisconsin Bank of Two Rivers, Two Rivers, Wisconsin -- report on competitive factors. Submitted, June 6, 1991.
Dallas	Northern Trust Company of Texas, Houston, Texas, proposed merger with Northern Trust Bank of Texas, N.A., Dallas, Texas -- report on competitive factors. Submitted, June 5, 1991.
Boston	Orange Savings Bank, Orange, Massachusetts, proposed purchase of certain assets and assumption of certain liabilities of the Athol, Massachusetts, branch of Peoples Savings Bank, Worcester, Massachusetts -- report on competitive factors. Submitted, June 7, 1991.
Atlanta	Peoples Bank of Lawrence County, Mouton, Alabama, proposed purchase of certain assets and assumption of the deposit and certain other liabilities of the four Lawrence County, Alabama, branches of Colonial Bank, Montgomery, Alabama -- report on competitive factors. Submitted, June 3, 1991.
St. Louis	Roosevelt Bank, A Federal Savings Bank, Chesterfield, Missouri, proposed merger with Hannibal Mutual Loan and Building Association, Hannibal, Missouri -- report on competitive factors. Submitted, June 5, 1991.
New York	Scotiabank de Puerto Rico, San Juan, Puerto Rico, proposed purchase of certain assets and assumption of certain liabilities of three branches of Banco Popular de Puerto Rico -- report on competitive factors. Submitted, June 5, 1991.
Dallas	U.S. Trust Company of Texas, Dallas, Texas, proposed merger with U.S. Trust Company of Texas, N.A. -- report on competitive factors. Submitted, June 5, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

San Francisco	BankAmerica Corporation, San Francisco, California -- extension to divest certain properties. Granted, June 4, 1991.
San Francisco	First Security Corporation, Salt Lake City, Utah -- extension to August 31, 1991, to acquire shares of BHC Holding, Inc., Philadelphia, Pennsylvania. Granted, June 6, 1991.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extension to divest certain property. Granted, June 7, 1991.
Atlanta	Soperton Bancshares, Inc., Soperton, Georgia -- extension to September 14, 1991, to redeem shares. Granted, June 7, 1991.
San Francisco	Sumitomo Bank, Limited, Osaka, Japan -- extension to September 6, 1991, to engage de novo in private placement and selling of all types of securities, riskless principal activities, securities brokerage services, and underwriting and dealing in bank eligible securities through Sumitomo Bank Securities, Inc., New York, New York. Granted, June 5, 1991.
New York	United Counties Bancorporation, Cranford, New Jersey -- extension to August 28, 1991, to acquire shares of Central Jersey Bancorp, Freehold, New Jersey. Granted, June 4, 1991.

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JUNE 3, 1991 TO JUNE 8, 1991  
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**INTERNATIONAL OPERATIONS**

Secretary            Citizens and Southern International Bank, Atlanta,  
                         Georgia -- amendment of Articles of Association to  
                         change name to C&S / Sovran International Bank.  
                         Approved, June 7, 1991.

**RESERVE BANK OPERATIONS**

Director, FRBO      Federal Reserve Bank of Chicago -- elevator  
                         modernization program for the main building.  
                         Approved, June 5, 1991.

**RESERVE BANK SERVICES**

Director, FRBO      Federal Reserve Bank of Kansas City -- to implement  
                         the new System payor bank services pricing with  
                         implementation also of the off-peak fine sort  
                         processing product at Denver and the off-peak lead  
                         point basic MICR product at Kansas City and  
                         Oklahoma City.  
                         Approved, June 4, 1991.



**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Regulations G and T -- amendments to accommodate deposits at regulated clearing agencies (Docket R-0730).  
Proposed, May 30, 1991.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	Gore - Bronson Bancorp, Inc., Prospect Heights, Illinois -- to acquire Interim Federal Savings and Loan, Cicero, Illinois, which was formed for the purpose of purchasing the assets and assuming the liabilities of Clyde Federal Savings Association, North Riverside, Illinois. Approved, May 31, 1991.
Chicago	Mid - Citco Incorporated, Chicago, Illinois -- to acquire Interim Mid-City Federal Savings Association, which was formed to purchase the assets and assume the liabilities of Clyde Federal Savings Association, North Riverside, Illinois. Approved, May 31, 1991.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

NONE

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

None.

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Banca Commerciale Italiana S.p.A., Milan, Italy to  
Italy to engage de novo through its subsidiary, BCI  
Capital Corporation, New York, New York, in dealing  
in eligible securities.

6/19/91

SECTION IV

Applications Not Involving  
Public Comment

None.

Availability of CRA Public Evaluations

Week Ending June 8, 1991

NAME OF BANK

EXAMINATION DATE

None.

- 1/ Subject to provisions of Community Reinvestment Act.
- 2/ Later of dates specified in newspaper and Federal Register notices.
- 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available
- 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

Orrstown Bank, Orrstown, PA requests permission to establish a remote service facility to be located at the Cumberland Union Building, Cumberland Drive, Shippensburg, PA, and to make an additional investment in bank premises, pursuant to Section 24A of the Federal Reserve Act. 7/3/91

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

Comment Period Ending Date

First Peoples Corporation, Westmont (Haddon Township), NJ, Notice filed on behalf of Jerome S. Goodman to increase his ownership of stock from 7.64% to 12.59% (as a result of acquisition of the said stock by Conwell Limited Partnership which is controlled by Mr. Goodman), pursuant to the Change in Bank Control Act of 1978.

Newspaper: 7/1/91  
Federal Register: 6/10/91

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**For week ending 6/7/91**

<b><u>Institutions</u></b>	<b><u>Examination Date</u></b>
Bank of Mid-Jersey 300 Farnsworth Ave. Bordentown, NJ 08505 (609) 298-5500	2/4/91
First Executive Bank 1513 Walnut Street Philadelphia, PA 19102 (215) 564-3300	3/18/91

**Federal Reserve Bank of Cleveland**

**Applications Bulletin  
For Week Ending June 8, 1991**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

Received application on June 4, 1991 from \* Not Yet Known #  
The Fifth Third Bank, Columbus, Ohio, for  
permission to establish a branch at 180  
East Broad Street, Columbus, Ohio.

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received Section 4(c)(8) application on July 9, 1991  
April 29, 1991 from PNC Financial Corp,  
Pittsburgh, Pennsylvania, to engage, as  
agent, in the private placement of all  
types of securities and to purchase and  
sell all types of securities on the order  
of investors as a "riskless principal"  
through its wholly-owned subsidiary,  
PNC Securities Corp.

Received Section 4(c)(8) application on June 17, 1991  
April 29, 1991 from National City  
Corporation, Cleveland, Ohio, to acquire  
Consolidated Data-Tech, Inc., La Palma,  
California.

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

**Applications Bulletin  
For Week Ending June 8, 1991**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY (Cont.)**

Received Section 4(c)(8) application on June 3, 1991 from Banc One Corporation, Columbus, Ohio, to expand the activities of its wholly-owned subsidiary, Banc One Capital Corporation, to include underwriting and dealing in, to a limited extent, all types of debt and equity securities. Not Yet Known #

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

Received request on June 7, 1991 from Heartland Bank, Grove City, Ohio, for permission to repurchase 3,351 shares or 6.70 percent of its shares outstanding.

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(June 7, 1991)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document is available from the bank(s) listed below. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

NONE



Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Hanover Bank, Mechanicsville, Virginia, for permission to establish a branch at 300 England Street, Ashland, Virginia.*	7-5-91

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
First Union Corporation, Charlotte, North Carolina, to engage in riskless principal activities	Not yet available.

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

\*Application is subject to CRA.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations  
Week ending June 7, 1991

	<u>Examination Date</u>
Peoples Bank of Danville P. O. Box 1658 Danville, Virginia 24543	2-25-91
South Boston Bank 4013 Halifax Street South Boston, Virginia 24592	2-25-91
Johnsonville State Bank Broadway Street Johnsonville, South Carolina 29555	3-12-91
Barbour County Bank 107 Pike Street Philippi, West Virginia 26416	3-12-91

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending June 7, 1991

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 2 - Applications Subject To Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank of St. Petersburg St. Petersburg, Florida Change in control by Frank S. Connova to acquire 52.72 percent of the outstanding shares of common stock.	Not yet available
Wiregrass Bancorporation Ashford, Alabama To acquire Barbour County Bank, Clayton, Alabama.	Not yet available

Section 3 - Applications Subject to Federal  
Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
First Community Bank of Orange City Orange City, Florida Request for increase in bank premises.

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the institutions listed below became available during the week ending June 7, 1991. Information about an institution's CRA evaluation may be obtained directly from the institution.

Bank

Examination Date

The Blackshear Bank  
295 Highway 82 West  
Blackshear, Georgia 31516  
(912) 449-6685

03-18-91

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
EFT	Fort Madison Bank & Trust Co. Fort Madison, Iowa Hy-Vee Food Store 2606 Avenue L Fort Madison, Iowa*	N - 6-24-91
Merger/ Branches	Security Bank of Commerce Hamtramck, Michigan Security Bank St. Clair Shores St. Clair Shores, Michigan 24612 Harper Avenue St. Clair Shores, Michigan 19900 E. Nine Mile Road Clinton Township, Michigan 31320 Harper Avenue Clinton Township, Michigan 35135 Harper Avenue Clinton Township, Michigan*	N - 4-18-91

Section II - Applications Subject to Both Newspaper and Federal  
Registrar Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC	Manhattan Bancshares, Inc. Manhattan, Illinois Robert Rauworth	FR - ** N - 6-13-91
Y-1	First Bancshares, Inc. Schaumburg, Illinois First Bank of Schaumburg Schaumburg, Illinois*	FR - ** N - 4-22-91
CoC-HC	1st Brookfield, Inc. Brookfield, Illinois Jan & Margaret Schultz; Frederick M. Brooks; Michael Colbert; Jeannie Schultz; Anthony Kesman, Jr.; William Handley; John Di Giovanni & ESOP	FR - ** N - **
Y-1	1st Brookfield, Inc. Employee Stock Ownership Plan and Trust Agreement Brookfield, Illinois 1st Brookfield, Inc. Brookfield, Illinois First National Bank of Brookfield Brookfield, Illinois*	

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Registrar Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	FS Bancshares, Inc. Markesan, Wisconsin Fox Lake Bankshares, Inc. Fox Lake, Wisconsin State Bank of Fox Lake Fox Lake, Wisconsin*	FR - ** N - **
Y-1	Eastern Illinois Bancorp, Inc. Casey, Illinois The Casey National Bank Casey, Illinois*	FR - ** N - **

Section III - Applications Subject to Federal Registrar  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Central Illinois Financial Corporation Champaign, Illinois Heartland Federal Savings and Loan Association Mattoon, Illinois*	FR - 6-19-91
Y-4	Indiana United Bancorp Greensburg, Indiana Regional Federal Bancorp, Inc. New Albany, Indiana Regional Federal Savings Bank New Albany, Indiana*	FR - 6-19-91

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

<u>Type</u>	<u>Application</u>
None	

N - Newspaper  
FR - Federal Register  
\* - Subject to Provisions of Community Reinvestment Act  
\*\* - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending June 07, 1991.

BANK NAME/LOCATION

EXAMINATION DATE

NONE

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JUNE 7, 1991

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(3) application by First Commercial Corporation, Little Rock, Arkansas to acquire Farmers and Merchants Bank, Rogers, Arkansas	Not yet available
* Section 3(a)(3) application by Security Company, DeQueen, Arkansas to acquire Rodgers Family Bancshares, Inc., Waldron, Arkansas	July 15, 1991

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Section 4(c)(8) notification by First Arkansas Bancshares, Inc., Jacksonville, Arkansas, to engage <u>de novo</u> , indirectly in real estate appraising	Not yet available

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

\* This application is subject to CRA.



# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING JUNE 7, 1991

## AVAILABILITY OF CRA PUBLIC DISCLOSURES

Bank Name

Bank Address

Examination Date

None

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Bank System, Inc. Minneapolis, MN To engage in general insurance agency activities through the acquisition of Al Hektner Insurance, Inc., Fargo, ND.	5-16-91

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
David T. Kearns To acquire control of 25.5% of SBT Financial, Inc., Townsend, MT	6-19-91 (Federal Register).
Alan Hann To increase his ownership interest to 25.59% of Dickinson Bancorporation, Inc., Dickinson, ND	6-17-91 (Newspaper)
RCN Holding Company Sisseton, SD To acquire 94.8% of Roberts County National Bank Sisseton, SD*	Not yet available
First Bancorp, Inc. Huron, SD To acquire, via merger, 100% of First Western Bancorp, Inc., Huron, SD;*	Not yet available
Stearns Financial Services, Inc. Albany, MN To acquire directly and indirectly, through the acquisition of 100% of Howard W. Reiter Investment Company, 89.6% of the National Bank of Canby, Canby, MN*	Not yet available

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Hansen Freeborn, Inc. Freeborn, MN To acquire 100% of the First State Bank of Freeborn Freeborn, MN*	Not yet available

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
State Bank of Ewen Ewen, MI To redeem 7.1% of its voting shares	Not yet available
Turtle Bancshares, Inc. Turtle Lake, WI To engage <u>de novo</u> in making and ser- vicing loans.	6-19-91
RCN Holding Company Sisseton, SD To engage in general insurance agency activities through the acquisition of Powell-Kouba-Torness Insurance Agency Partnership.	Not yet available
Stearns Financial Services, Inc. Albany, MN To engage in general insurance agency activities through the acquisition of Howard W. Reiter Investment Company, Canby, MN.	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section V - Availability of  
CRA Public Evaluations

week ending June 7, 1991

Bank Name	Address/ City/State	Phone Number/ Examination Date
First Valley Bank	P. O. Box 720 Seeley Lake, Montana	(406) 677-2464 April 1, 1991

Federal Reserve Bank of Kansas City

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SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
First State Bank of Taos, Taos, New Mexico, for prior approval to establish a branch at Las Colonias, Taos County, New Mexico.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Western Bancshares, Inc., Alliance, Nebraska, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Western Bank, National Association, Bridgeport, Nebraska (a bank in organization).*	Not Available
Fremont Bank Corporation, Canon City, Colorado, for prior approval to acquire 80 percent of the voting shares of The First National Bank of Arvada, Arvada, Colorado.*	Not Available
Scott Stuart Family Partnership, Lincoln, Nebraska, for prior approval to acquire 7.51 percent of the voting shares of the Stuart Family Partnership, Lincoln, Nebraska.*	Not Available
First Laurel Security Company, Laurel, Nebraska, for prior approval to acquire 100 percent of the voting shares of First Osmond Corporation, parent of Osmond State Bank, both of Osmond, Nebraska.*	Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Greater Metro Bank Holding Company, Aurora, Colorado, for prior approval to acquire Aurora National Mortgage Company, Aurora, Colorado, and thereby engage <u>de novo</u> in mortgage banking activities.	Not Available

*Federal Reserve Bank of Kansas City*

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Brooke Holdings, Inc., Jewell, Kansas  
(through its subsidiary, Brooke  
Corporation, Jewell, Kansas), for  
prior approval to acquire the  
insurance agency assets of MidAmerica  
Insurance and Real Estate of  
Phillipsburg, Kansas.

Not Available

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**APPLICATION**

American Interstate Bancorporation,  
Omaha, Nebraska, for prior approval  
to redeem 10,000 shares of its own  
voting common stock.

**SECTION X - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

<b><u>BANK/LOCATION</u></b>	<b><u>EXAMINATION DATE</u></b>
First Mountain State Bank 521 E. Main Street Montrose, CO 81401-3931	March 18, 1991
The Bank of Jackson Hole P.O. Box 7000 Jackson, WY 83001	March 18, 1991

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JUNE 3, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Central Bank Employee Stock Ownership Plan, Monroe, LA, to acquire an interest in Central Corporation, Monroe, LA	06/21/91
Change in Control Notice by Robert C. Cudd, III, Monroe, LA, to acquire an interest in Central Corporation, Monroe, LA	N/A
*Section 3(a)(1) application by Flower Mound Bancshares, Inc., Flower Mound, TX, to acquire Security Bank, Flower Mound, TX	07/03/91
*Section 3(a)(1) application by HMS Holdings, Inc., San Antonio, TX, to acquire Castle Hills National Bank, San Antonio, TX	07/05/91

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
Notice by Silsbee Financial Corporation, Silsbee, TX, to redeem 1,625 shares of its common stock

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS  
FOR THE WEEK OF JUNE 3, 1991

<u>Bank</u>	<u>Date of Examination</u>
First City, Texas-Kountze P. O. Box 2280 Kountze, TX 77625	03/18/91
Silsbee State Bank P. O. Box 487 Silsbee, TX 77656	03/25/91

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.



FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 6/07/91

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

H. Leon Brooks, Beverly Hills, California, to retroactively acquire up to 14.95 percent of Professional Bancorp, Inc., Santa Monica, California.	<u>Newspaper:</u> Not available
	<u>Fed. Reg.:</u> 6/19/91

Security Pacific Corporation, Los Angeles, California, and Security Pacific Bancorporation Northwest, Seattle, Washington, to retain all of the voting shares of Security Pacific Bank Idaho, N.A., Coeur d'Alene, Idaho, upon conversion from a savings bank to a national bank. *	<u>Newspaper:</u> 6/28/91
	<u>Fed. Reg.:</u> 7/01/91

Section III - Applications Subject to Federal Register Notice Only

Security Pacific Corporation, Los Angeles, California, to expand the activities conducted by Security Pacific Securities, Inc., Seattle, Washington, to include underwriting and dealing in unrated municipal revenue bonds; private placement and related financial advisory activities; and remarketing agent services in connection with securities placed.	<u>Fed. Reg.:</u> Not yet published
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Australia and New Zealand Banking Group Limited, Melbourne, Australia, to engage in: (1) providing securities brokerage and investment advisory services on a combined basis; (2) providing corporate finance advisory services; and (3) arranging for sales and purchases of loans or other extensions of credit through ANZ McCaughan Securities (USA), Inc., New York, New York.	<u>Fed. Reg.:</u> Not yet published
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Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

Section V - Availability of CRA Public Evaluations \*

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>
West One Bank, Utah	107 South Main Street Salt Lake City, Utah 84111 Tel: (801) 534-6000	3/04/91

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\* Subject to CRA