

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

RESEARCH LIBRARY

H.2, 1991, No. 21

Actions of the Board, its Staff, and
Federal Reserve Banks;
Applications and Reports Received

JUN 13

9 42 AM '91

During the Week Ending May 25, 1991
OF CLEVELAND

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Foreign bank supervision -- statements by Virgil Mattingly, General Counsel of the Board and William Taylor, Staff Director, Division of Banking Supervision and Regulation before the Subcommittee on Consumer and Regulatory Affairs of the Senate Committee on Banking, Housing, and Urban Affairs, May 23, 1991.
Published, May 21, 1991.

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

First American Bank West, Minot, North Dakota -- registration statement.
Withdrawn, May 21, 1991.

ENFORCEMENT

Midlantic Corporation, Edison, New Jersey -- written agreement dated May 16, 1991, with the Federal Reserve Bank of New York.
Announced, May 20, 1991.

FORMS

Report of Transaction Accounts, Other Deposits and Vault Cash (FR 2900); Report of Certain Eurocurrency Transactions (FR 2950/2951); Quarterly Report of Selected Deposits, Vault Cash, and Reservable Liabilities (FR 2910q); Annual Report of Total Deposits and Reservable Liabilities (FR 2910a); Allocation of Low Reserve Tranche and Reservable Liabilities Exemption (FR 2930/2930a); and Daily Advance Report of Deposits and Weekly Advance Report of Deposits (FR 2001) -- extension with revision.
Proposed, May 21, 1991.

INTERNATIONAL OPERATIONS

Citibank Overseas Investment Corporation, New Castle, Delaware -- to make an additional investment in Citibank - Credito Financiamento e Investimento S.A., Sao Paulo, Brazil, through Newco Madeira, Madeira, Portugal.
Approved, May 19, 1991.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

INTERNATIONAL OPERATIONS

Republic National Bank of New York, New York, New York -- consent to purchase RNB NY Overseas Investments Holding Corporation and invest in RNB Finance Limited, Hong Kong; Republic New York Finanziaria, S.p.A., Milan, Italy; Republic National Bank of New York S.A., Montevideo, Uruguay; Republic Leasing (Uruguay); Republic Leasing (Chile), S.A. Santiago, Chile; and Republic International Management Company S.A.M., Monte Carlo, Monaco.
Granted, May 20, 1991.

REGULATIONS AND POLICIES

Rules of Practice for Administrative Hearings -- joint issuance of revisions and additions to comply to requirements of FIRREA.
Proposed, May 21, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

New York Adirondack Trust Company, Saratoga Springs, New York -- to establish an offsite electronic facility at the Saratoga Hospital, 211 Church Street.
Approved, May 20, 1991.

BANK HOLDING COMPANIES

Atlanta AmSouth Bancorporation, Birmingham, Alabama -- proposal that AmSouth Bank of Tennessee, Nashville, Tennessee, acquire certain assets and assume certain liabilities of Investors Savings Bank, FSB.
Approved, May 23, 1991.

Kansas City Appleton City Bancshares, Inc., Appleton City, Missouri -- to acquire Deepwater State Bank, Deepwater, Missouri.
Returned, May 24, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Richmond	CB&T Financial Corp., Fairmont, West Virginia -- to acquire Bank of Hundred, Hundred, West Virginia. Approved, May 20, 1991.
Minneapolis	Community First Bankshares, Inc., Fargo, North Dakota -- to acquire Adams Investment Company, Fergus Falls, Minnesota. Approved, May 23, 1991.
Chicago	Empire Banc Corporation, Traverse City, Michigan -- to acquire the Traverse City branch and the Grayling branch, Grayling, Michigan of Great Lakes Bancorp, a FSB, Ann Arbor, Michigan. Approved, May 23, 1991.
Atlanta	Fayette County Bancshares, Inc., Peachtree City, Georgia -- to acquire Fayette County Interim Savings and Loan Association, which was formed to acquire certain assets and assume certain liabilities of the Fayetteville, Georgia, branch of Anchor Savings Bank, FSB, Hewlett, New York. Approved, May 24, 1991.
Atlanta	Fayette County Bancshares, Inc., Peachtree City, Georgia -- proposal that Fayette County Bank purchase the assets and assume the liabilities of Fayette County Interim Savings and Loan Association. Approved, May 24, 1991.
Kansas City	FEO Investments, Inc., Hoskins, Nebraska -- to acquire Commercial State Bank. Approved, May 22, 1991.
Kansas City	FEO Investments, Inc., Hoskins, Nebraska -- to acquire Hoskins Insurance Agency, and engage in the general insurance activities. Approved, May 24, 1991.
Chicago	First Decatur Bancshares, Inc., Decatur, Illinois -- to acquire First National Bank of Mt. Zion. Approved, May 23, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Cleveland	First Financial Bancorp, Monroe, Ohio -- to engage in the operation of a savings association through Home Federal Bank, A Federal Savings Bank, Hamilton, Ohio. Approved, May 24, 1991.
St. Louis	First National Corporation of West Point, West Point, Mississippi -- to engage in lending activities through First National Finance Company. Permitted, May 21, 1991.
Chicago	First of America Bank Corporation, Kalamazoo, Michigan -- to engage de novo in promoting community welfare projects through First of America Community Development Corporation. Approved, May 23, 1991.
Kansas City	First Universal Bancorporation, Inc., Aurora, Colorado -- to acquire Bank of the West, Parker, Colorado. Approved, May 20, 1991.
Richmond	First Virginia Banks, Inc., Falls Church, Virginia -- to engage in providing general insurance agency activities through Harwood-Andrews, Inc., Farmville, Virginia. Approved, May 23, 1991.
Chicago	Great Lakes Financial Resources, Inc., Employee Stock Ownership Plan, Homewood, Illinois -- to acquire Great Lakes Financial Resources, Inc. Returned, May 21, 1991.
Kansas City	Lawrence Financial Corporation, Lawrence, Kansas -- to acquire University National Bank. Returned, May 22, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Secretary	Northern Trust Corporation, Chicago, Illinois, and Northern Trust of California Corporation -- to acquire the successor to the consolidation of Northern Trust of California National Association, Santa Barbara, California, and Tri-Valley National Bank, Dublin, California; and California Corporation to retain the shares of Berry, Hartell Evers & Osbourne, Inc., San Francisco, California, and engage in financial advisory activities. Approved, May 20, 1991.
Kansas City	Orchard Bancorp, Orchard, Nebraska -- to acquire Bank of Orchard. Approved, May 21, 1991.
Chicago	Phoenix Financial Services, Inc., Chicago, Illinois - - to acquire Cosmopolitan National Bank of Chicago, Chicago, Illinois. Returned, May 21, 1991.
Richmond	Pocahontas Bankshares Corporation, Bluefield, West Virginia -- to acquire First Century Bank, Roanoke, Virginia, which would acquire certain assets and assume certain liabilities of First Security Bank, Roanoke, Virginia. Approved, May 24, 1991.
San Francisco	Redwood Empire Bancorp, Santa Rosa, California -- to engage de novo in data processing activities through Redwood Empire Datacorp. Permitted, May 25, 1991.
New York	RNYC Holdings Limited, Grand Cayman Island, Cayman Islands, British West Indies -- to acquire Republic New York Corporation, New York, New York; Saban S.A., Panama City, Republic of Panama to acquire RNYC Holdings Limited; and RNYC Holdings Limited to acquire certain direct and indirect nonbanking subsidiaries of Republic New York Corporation. Returned, May 23, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

- Chicago Second Mid-America Bancorp, Inc., Davenport, Iowa --
 to acquire FINB Holding Corp., Savanna, Illinois,
 and First Illinois National Bank.
Approved, May 23, 1991.
- Chicago Summcorp, Fort Wayne, Indiana -- to acquire Parker
 Bank Holding Corporation, Indianapolis, Indiana,
 and The Parker Banking Company, Parker City,
 Indiana.
Approved, May 24, 1991.

BANK MERGERS

- Richmond Centura Bank, Rocky Mount, North Carolina, proposed
 purchase of the assets and assumption of the
 liabilities of Watauga Savings and Loan
 Association, Inc., Boone, North Carolina, and
 establishment of branches
Approved, May 20, 1991.

BANK PREMISES

- Chicago Bankers Trust Company, Des Moines, Iowa -- investment
 in bank premises.
Approved, May 23, 1991.
- St. Louis Citizens Bank of Lavaca, Lavaca, Arkansas --
 investment in bank premises.
Approved, May 20, 1991.
- Kansas City Farmers State Bank, Stanberry, Missouri -- investment
 in bank premises.
Approved, May 20, 1991.
- Chicago Melrose Park Bank and Trust, Melrose Park, Illinois -
 - investment in bank premises.
Approved, May 22, 1991.
- Cleveland Security Dollar Bank, Niles, Ohio -- investment in
 bank premises.
Approved, May 23, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Chicago State Bank of Howards Grove, Howards Grove, Wisconsin
 -- investment in bank premises.
 Approved, May 24, 1991.

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

- Dallas American Capital Management & Research, Inc.,
 Houston, Texas -- registration statement.
 Withdrawn, May 21, 1991.

 Dallas Texas Commerce Funding Company, Houston, Texas --
 registration statement.
 Withdrawn, May 21, 1991.

BANKS, STATE MEMBER

Chicago Comerica Bank - Detroit, Michigan -- payment of a
 dividend.
 Approved, May 23, 1991.

CAPITAL STOCK

 Minneapolis Adams Investment Company, Fergus Falls, Minnesota --
 redemption of shares.
 Approved, May 23, 1991.

 Kansas City Nebanco, Inc., Wallace, Nebraska -- redemption of
 shares.
 Approved, May 22, 1991.

CHANGE IN BANK CONTROL

 Kansas City Bellcorp, Inc., Manhattan, Kansas -- change in bank
 control.
 Permitted, May 22, 1991.

 Atlanta GSB Investments, Inc., Gainesville, Florida -- change
 in bank control.
 Permitted, May 24, 1991.

 Kansas City Oklahoma State Bancshares, Inc., Vinita, Oklahoma --
 change in bank control.
 Permitted, May 24, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Dallas Park Central Bank of Dallas, Dallas, Texas -- change in bank control.
Permitted, May 21, 1991.

Dallas T B & T, Inc., Dallas, Texas -- change in bank control.
Permitted, May 20, 1991.

Chicago Williamsburg Holding Company, Omaha, Nebraska -- change in bank control.
Permitted, May 24, 1991.

Dallas Wilson Bancshares, Inc., Wilson, Texas -- change in bank control.
Returned, May 20, 1991.

COMPETITIVE FACTORS REPORTS

St. Louis Boatmen's Bank of Columbia, Columbia, Missouri, proposed merger of Boatmen's National Bank of St. Louis, St. Louis, Missouri -- report on competitive factors.
Submitted, May 20, 1991.

St. Louis Boatmen's Bank of Troy, Troy, Missouri, proposed merger with Boatmen's National Bank of St. Louis, St. Louis, Missouri -- report on competitive factors.
Submitted, May 20, 1991.

Richmond Davis National Bank, Mullins, South Carolina, proposed merger with Davis National Interim Bank -- report on competitive factors.
Submitted, May 24, 1991.

Chicago Empire National Bank of Traverse City, Traverse City, Michigan, proposed purchase of certain assets and assumption of certain deposit liabilities of Empire Federal Savings Bank -- report on competitive factors.
Submitted, May 22, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Chicago	Farmers and Mechanics Bank, Galesburg, Illinois, proposed merger with The New Farmers and Mechanics Bank -- report on competitive factors. Submitted, May 22, 1991.
Kansas City	Farmers State Bank, Douglas, Nebraska, proposed merger with State Bank of Firth, Firth, Nebraska -- report on competitive factors. Submitted, May 21, 1991.
Chicago	First National Bank of Decatur, Decatur, Illinois, proposed merger with First National Bank of Mt. Zion, Mt. Zion, Illinois -- report on competitive factors. Submitted, May 22, 1991.
Boston	Fleet Bank of Connecticut N.A., Hartford, Connecticut, proposed purchase of certain assets and assumption of certain liabilities of New Connecticut Bank and Trust Company, N.A., Hartford, Connecticut -- report on competitive factors. Submitted, May 24, 1991.
Boston	Fleet National Bank of Boston, Boston, Massachusetts, proposed purchase of certain assets and assumption of certain liabilities of New Bank of New England, N.A. -- report on competitive factors. Submitted, May 20, 1991.
Atlanta	Gulf Coast Bancorp, St. Petersburg, Florida, proposed acquisition of Mercantile Bank -- report on competitive factors. Submitted, May 20, 1991.
Kansas City	Home State Bank & Trust Company, Dawson, Nebraska, proposed merger with The Dawson Bank, Dawson, Nebraska -- report on competitive factors. Submitted, May 21, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Atlanta	Interban Holding Co. Limited, Nassau, Bahamas, and Interbank Holding Corp., Miami, Florida, proposed acquisition of Grovegate Bank -- report on competitive factors. Submitted, May 20, 1991.
Chicago	Manufacturers National Bank of Detroit, Detroit, Michigan, proposed merger with Manufacturers National Bank of Grand Rapids, Grand Rapids, Michigan, and Manufacturers Bank of Lansing, Lansing, Michigan -- report on competitive factors. Submitted, May 22, 1991.
Kansas City	Standard Bank and Trust, Independence, Missouri, proposed acquisition of certain assets and assumption of certain liabilities of Standard State Bank and Trust Company -- report on competitive factors. Submitted, May 21, 1991.
Kansas City	Vian State Bank, Vian, Oklahoma, proposed merger with Sequoyah State Bank, of Muldrow, Muldrow, Oklahoma -- report on competitive factors. Submitted, May 21, 1991.
San Francisco	Washington Mutual, A Federal Savings Bank, Wenatchee, Washington, proposed acquisition of certain branches and deposits of Crossland Savings, F.S.B., Salt Lake City, Utah -- report on competitive factors. Submitted, May 22, 1991.

EXTENSIONS OF TIME

Philadelphia	Citizens Bancorp, Inc., Coudersport, Pennsylvania -- extension to September 14, 1991, to acquire Citizens Trust Company. Granted, May 23, 1991.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, May 21, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Chicago	Jefferson County Bancorp, Inc., Jefferson, Wisconsin -- extension to August 18, 1991, to acquire Jefferson County Bank. Granted, May 23, 1991.
Chicago	KSB Financial, Inc., Kingston, Michigan -- extension to August 21, 1991, to acquire The Kingston State Bank. Granted, May 20, 1991.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extension to divest certain property. Granted, May 20, 1991.
Richmond	SNB Financial Corporation, Summerville, South Carolina -- extension to September 7, 1991, to acquire Summerville National Bank. Granted, May 24, 1991.
San Francisco	Sumitomo Bank, Limited, Osaka, Japan -- extension to August 22, 1991, to engage in nonbank trust and investment advisory activities in the United States through Sumitomo Bank Investment Management (New York), Inc., New York, New York. Granted, May 23, 1991.
Richmond	Tysons Financial Corporation, Vienna, Virginia -- extension to August 27, 1991, to acquire Tysons National Bank, Vienna, Virginia. Granted, May 23, 1991.
San Francisco	Valley National Corporation, Phoenix, Arizona -- extension to divest certain property. Granted, May 23, 1991.
San Francisco	Wells Fargo & Company, San Francisco, California -- extension to divest certain property. Granted, May 20, 1991.
San Francisco	Wells Fargo & Company, San Francisco, California -- extensions to divest certain properties. Granted, May 21, 1991.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

St. Louis FirstBank of Arkansas, Kensett, Arkansas -- to become
 a member of the Federal Reserve System.
 Approved, May 23, 1991.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of Richmond -- to modify deposit
 deadlines for non-machineable cash letters.
 Approved, May 21, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

- Chicago FBOP Corporation, Oak Park, Illinois -- to acquire
Cosmopolitan Bank and Trust Company, Chicago,
Illinois, which was formed to acquire certain
assets and assume certain liabilities of the
Cosmopolitan National Bank.
Approved, May 17, 1991.
- Chicago Mid-America National Bancorp, Inc., Chicago, Illinois
-- to acquire Mid-America National Bank of Chicago;
Security Chicago Corp.; First Security Bank of
Chicago; First State Bancorp of Princeton,
Illinois, Inc., Princeton; First State Bank of
Princeton; and First Bank & Trust Company, Gridley,
Illinois.
Withdrawn, May 7, 1991.

EXTENSIONS OF TIME

- Chicago Comerica Incorporated, Detroit, Michigan -- extension
to August 30, 1991, to acquire InBancshares, City
of Industry, California, and Bank of Industry.
Granted, May 1, 1991.
- Chicago Plaza Commerce Bancorp, San Jose, California (to be
named Comerica California Incorporated) --
extension to August 30, 1991, to acquire
InBancshares, City of Industry, California (to be
named Comerica Southern California Incorporated).
Granted, May 1, 1991.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
Fleet Bank of Maine, Portland, Maine to acquire certain assets and to assume the deposit liabilities of New Maine National Bank, Portland, Maine	05-28-91

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
Fleet/Norstar Financial Group, Inc., Providence, Rhode Island (Fleet)	<u>Newspaper</u> 05-28-91
- section 3(a)(3) application by Fleet to acquire Fleet/Norstar Holding Company, Inc., Providence, Rhode Island (Holdings); section 3(a)(1) application by Holdings to acquire Fleet National Bank of Boston, Boston, Massachusetts, Fleet National Bank of Connecticut, Hartford, Connecticut, and Fleet Bank of Connecticut	<u>Federal Register</u> 05-28-91

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
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NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Banco Mexicano Somex, S.N.C., Mexico to engage through its subsidiary, Somex Payment Systems, Inc., New York, New York, in receiving money for transmission to a foreign county by the issuance and sale of certain variably denominated payment instruments. 6/17/91

Union Bank of Switzerland, Zurich, Switzerland to acquire Chase Investors Management Corporation, New York, New York and thereby to engage in investment advisory activities. 6/17/91

Banca Commerciale Italiana S.p.A., Milan, Italy to Italy to engage de novo through its subsidiary, BCI Capital Corporation, New York, New York, in dealing in eligible securities. N/A

BanPonce Corporation, Hato Rey, Puerto Rico to acquire Spring Financial Services, Inc., Mt. Laurel, New Jersey and its subsidiaries and thereby to engage indirectly in lending and credit-related insurance activities. N/A

SECTION IV

Applications Not Involving
Public Comment

None.

Federal Reserve Bank of New York

Comment Period
Ending Date

Availability of CRA Public Evaluations

Week Ending May 25, 1991

NAME OF BANK

EXAMINATION DATE

Gotham Bank of New York
1412 Broadway
New York, New York 10018

December 17, 1990

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- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

First Peoples Corporation, Westmont (Haddon Township), NJ, Notice filed on behalf of Jerome S. Goodman to increase his ownership of stock from 7.64% to 12.59% (as a result of acquisition of the said stock by Conwell Limited Partnership which is controlled by Mr. Goodman), pursuant to the Change in Bank Control Act of 1978.

Newspaper:	N/A*
Federal Register:	6/10/91

Guaranty Bancshares Corporation, Shamokin, PA; Notice filed on behalf of John C. Tuten, Jr. and Margaret E. Tuten (husband and wife) to increase their ownership of common stock from 9.47% to 15%, pursuant to the Change in Bank Control Act of 1978.

Newspaper:	6/3/91
Federal Register:	6/10/91

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

For week ending 5/28/91

Institutions

Examination Date

None.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending May 25, 1991**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

Received five (5) applications on May 20, 1991
from The Fifth Third Bank, Columbus, Ohio, for
permission to establish branches at: 21 East
State Street, Columbus, Ohio; 1955 West
Henderson Road, Columbus, Ohio; 1630 Morse
Road, Columbus, Ohio; 2161 Eakin Road,
Columbus, Ohio; 7970 Worthington-Galena Road,
Columbus, Ohio.

* May 31, 1991

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE**

NONE

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(May 24, 1991)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document is available from the bank(s) listed below. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

The Oakwood Deposit Bank Company
218 North First Street
Oakwood, Ohio 45873
(419) 594-3333
Examined: March 4, 1991

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Signet Bank/Maryland, Baltimore, Maryland, for permission to establish an Electronic Funds Transfer Facility at 6721 Chesapeake Center Drive, Glen Burnie, Maryland.*	6-3-91
Commercial and Farmers Bank, Ellicott City, Maryland, for permission to establish a branch at 6590 Old Waterloo Road, Elkridge, Maryland.*	6-18-91
Crestar Bank, Richmond Virginia, for permission to establish a branch at the Crossroads at Chesapeake Square Shopping Center, located on the south side of Portsmouth Boulevard near Taylor Road, Chesapeake, Virginia.*	6-20-91

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
NCNB Corporation, Charlotte, North Carolina, to engage in lending activities through its subsidiary, NCNB Capital Markets, Inc.**	6-17-91

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application
None.

*Application is subject to CRA.
**Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations
Week ending May 24, 1991

Examination
Date

None.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending May 24, 1991

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Sovran Bank/Tennessee Nashville, Tennessee To establish a remote full-service ATM, to be known as Parkview Hospital ATM located at 230 25th Avenue, Nashville, Tennessee.	06-03-91

Section 2 - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Interbank Holding Corporation Miami, Florida Along with its parent company, Interban Holding Company Limited, Nassau, Bahamas, to become bank holding companies by acquiring an additional 47.2 percent of Grovegate Bank, Coconut Grove, Florida, a state member bank. The acquisition will increase their total ownership to 53.33 percent.	06-10-91 Federal Register

Section 3 - Applications Subject to
Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

Section 10 - Availability of CRA Public Evaluations*

*The CRA public evaluations of the institutions listed below became available during the week ending May 24, 1991. Information about an institution's CRA evaluation may be obtained directly from the institution.

Bank

Examination Date

First United Bank
980 North Federal Highway
Boca Raton, Florida 33432
(407) 338-0810

03-04-91

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branch	First of America Bank - Ann Arbor Ann Arbor, Michigan First of America Bank-Wayne Wayne, Michigan Ford-Haggerty Office, 41652 Ford Road Canton, Michigan Main Office, 35215 Michigan Avenue Wayne, Michigan Sheldon Office, 44520 Michigan Avenue Canton, Michigan*	N - 5-19-91
Branch	Security Bank St. Clair Shores St. Clair Shores, Michigan 19080 East 10 Mile Road East Detroit, Michigan*	N - 5-30-91

Section II - Applications Subject to Both Newspaper and Federal
Registrar Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	First Hanover Bancorp, Inc. Hanover, Illinois Harley L. Zeal	FR - 2-27-91 N - 5-10-91
Y-2	Readlyn Bancshares, Inc. St. Paul, Minnesota Britt Bancshares, Inc. St. Paul, Minnesota First State Bank Britt, Iowa*	FR - 5-28-91 N - **
Y-1	Monona Bankshares, Inc. Madison, Wisconsin Monona State Bank (in organization) Monona, Wisconsin*	FR - 5-20-91 N - 5-24-91
Y-1	Mansfield Bancorp, Inc. Mansfield, Illinois Peoples State Bank of Mansfield Mansfield, Illinois*	FR - 5-28-91 N - 4-6-91
Y-1	Wisconsin Financial Bancorporation, Inc. Minneapolis, Minnesota First National Bank and Trust Company of Baraboo Baraboo, Wisconsin The Bank of Edgar Edgar, Wisconsin*	FR - 5-28-91 N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Registrar Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Bank Management Group, Ltd. Manchester, Iowa First Winthrop Bancorporation, Inc. Winthrop, Iowa Peoples State Bank Winthrop, Iowa*	FR - 6-5-91 N - **
Y-2	First Michigan Bank Corporation Holland, Michigan FMB-Trust and Financial Services National Association (in organization) Holland, Michigan*	FR - ** N - **

Section III - Applications Subject to Federal Registrar
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Bluestem Financial Corp. Fairbury, Illinois Bluestem Financial Services, Inc. Fairbury, Illinois	FR - 5-28-91
4(c)(8)	Marquette National Corporation Chicago, Illinois Churchville Limited Partnership Chicago, Illinois	FR - 5-31-91
Y-4	Caisse Nationale De Credit Agricole S.A. Paris, France Credit Agricole Futures, Inc. Chicago, Illinois	FR - 4-8-91
4(c)(8)	Seaway Bancshares, Inc. Chicago, Illinois Seaway Investment Management Company Chicago, Illinois	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register or Newspaper
Notice

<u>Type</u>	<u>Application</u>
RoS	Manhattan Bancshares, Inc. Manhattan, Illinois To redeem 1,200 shares (27.3 percent) of common stock

- N - Newspaper
- FR - Federal Register
- * - Subject to Provisions of Community Reinvestment Act
- ** - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending May 17, 1991.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>
-G.W. Jones Exchange Bank 115 West Main, Box 246 Marcellus, Michigan 49067	2/04/91
-Kingston State Bank 5854 State Street Kingston, Michigan 48741	2/04/91
-First State Bank 101 West Center Street Bourbon, Indiana 46504	2/12/91

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING MAY 24, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
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None.

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING MAY 24, 1991

AVAILABILITY OF CRA PUBLIC DISCLOSURES

<u>Bank Name</u>	<u>Bank Address</u>	<u>Examination Date</u>
Farmers Bank and Trust Company	P. O. Box 688 Blytheville, Arkansas 72316-0688	3-4-91

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Craig C. Wilcox To acquire control of 50% of Wilcox Bancshares, Inc., Grand Rapids, MN	6-17-91 (Federal Register)
Siouxland Bank Holding Company Sioux Falls, SD To acquire 96% of Dakota Bankshares, Inc., Fargo, ND, a multibank holding company owning Dakota Bank & Trust Co. of Fargo, Fargo, ND; and Hettinger Holding Company, Inc., Fargo, ND, a obhc owning the First National Bank of Hettinger, Hettinger, ND*	5-3-91 (Newspaper)
David T. Kearns To acquire control of 25.5% of SBT Financial, Inc., Townsend, MT	Not yet available
Alan Hann To increase his ownership interest to 25.59% of Dickinson Bancorporation, Inc., Dickinson, ND	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
State Bank of Ewen Ewen, MI To redeem 7.1% of its voting shares	Not yet available
Siouxland Bank Holding Company Sioux Falls, SD To indirectly engage in data processing through the acquisition of Dakota Bank- shares, Inc., Fargo, ND, which owns Dakota Data Processing, Inc., Fargo, ND.	Not yet available
Siouxland Bank Holding Company Sioux Falls, SD To indirectly engage in trust activities through the acquisition of Dakota Bank- shares, Inc., Fargo, ND, which owns Dakota First Trust Co., Fargo, ND.	Not yet available
Turtle Bancshares, Inc. Turtle Lake, WI To engage <u>de novo</u> in making and ser- vicing loans.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section V - Availability of
CRA Public Evaluations**

week ending May 24, 1991

Bank Name/City/State	Examination Date	Telephone #
Clinton State Bank P. O. Box 360 Clinton, MN 56225-0360	March 11, 1991	(612) 325-5401

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Telluride Bancorp, Ltd., Telluride, Colorado, for prior approval to acquire 100 percent of the voting shares of San Miguel Investment Co., parent of San Miguel Basin State Bank, both of Norwood, Colorado.*	June 17, 1991
Rawlins National Bancorporation, Denver, Colorado, for prior approval to become a bank holding company through the acquisition of 90 percent of the voting shares of The Rawlins National Bank, Rawlins, Wyoming.*	June 10, 1991
Lisco State Company, Lisco, Nebraska, for prior approval to control up to 16.57 percent of the voting shares of First National Financial Corporation, parent of First National Bank, both of Estes Park, Colorado.*	June 10, 1991
First Nebraska Bancs, Inc., Sidney, Nebraska, for prior approval to control up to 5.75 percent of the voting shares of First National Financial Corporation, parent of First National Bank, both of Estes Park, Colorado.*	June 10, 1991
Fremont Bank Corporation, Canon City, Colorado, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of The First National Bank of Arvada, Arvada, Colorado.*	June 10, 1991
Don Bodard, Shawnee, Oklahoma, for approval to acquire control of 100 percent of Americorp, Inc., Shawnee, Oklahoma.	June 11, 1991

Federal Reserve Bank of Kansas City

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

SECTION X - AVAILABILITY OF CRA PUBLIC EVALUATIONS

BANK/LOCATION

EXAMINATION DATE

Century Bank at Broadway
100 E. Mineral Avenue
Littleton, CO 80122-2600

February 25, 1991

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MAY 20, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
*Section 3(a)(1) application by Spearman Financial Corp., Wilmington, DE, to acquire First National Bank, Spearman, TX	05/25/91
*Section 3(a)(1) application by Roscoe Financial Corporation, Roscoe, TX, to acquire The Roscoe State Bank, Roscoe, TX	06/14/91
Change in Control Notice by James R. Lightner, and Robert L. Carrel, Dallas, TX, to acquire an interest in Equitable Bankshares, Inc., Dallas, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
Section 4(c)(8) <u>de novo</u> notification by Southeast Bancorp of Texas, Inc., Winnie, TX, to acquire Southwest Financial Services, Winnie, TX (engage in management consulting services to depository institutions)	N/A

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

<u>APPLICATION</u>
None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF MAY 20, 1991

<u>Name of Bank</u>	<u>City & State</u>	<u>Date of Examination</u>
The Bank of Van Zandt P. O. Box 929	Canton, TX 75103	02/19/91
The Bank of El Paso P. O. Box 27257	El Paso, TX 79926	03/04/91

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 5/24/91

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

H. Leon Brooks, Beverly Hills, California, to retroactively acquire up to 14.95 percent of Professional Bancorp, Inc., Santa Monica, California.

Newspaper: Not available

Fed. Reg.: 6/19/91

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

Section V - Availability of CRA Public Evaluations *

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>
Capital Bank of Carlsbad	P.O. Box 9007 Carlsbad, CA 92008 Tel: (619) 434-3344	2/11/91

* Subject to CRA