

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1991, No. 18  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending May 4, 1991

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BANK HOLDING COMPANIES**

Bancorp III, Inc., Kansas City, Kansas --  
reconsideration of Board's denial of the  
application to acquire the Farmers Bank of Polo,  
Polo, Missouri.  
Denied, April 29, 1991.

BOK Financial Corporation, Tulsa, Oklahoma -- to  
acquire Bank of Oklahoma, N.A.  
Approved, May 1, 1991.

First Hawaiian, Inc., Honolulu, Hawaii --  
modification of divestiture commitments made in  
connection with acquisition of First Interstate of  
Hawaii.  
Granted, May 1, 1991.

Moorcroft Corporation, Moorcroft, Wyoming --  
reconsideration of Board's approval of applications  
permitting a corporate reorganization without  
resulting change in ownership.  
Denied, May 3, 1991.

**DISCOUNT RATES**

Discount rates -- decrease to 5-1/2 percent from 6  
percent by the Federal Reserve Banks of Boston, New  
York, Philadelphia, Richmond, Atlanta, Chicago,  
Minneapolis, Kansas City, Dallas, and San  
Francisco.  
Approved, April 30, 1991.

Discount rates -- decrease to 5-1/2 percent from  
6 percent by the Federal Reserve Banks of Cleveland  
and St. Louis.  
Approved, May 1, 1991.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**ENFORCEMENT**

Bank Bumiputra Malaysia Berhad, Kuala Lumpur, Malaysia, Bank Bumiputra Malaysia Berhad, New York, New York, and Bank Bumiputra Malaysia Berhad, Los Angeles, California -- written agreement dated April 26, 1991, with the Federal Reserve Bank of New York and the Federal Reserve Bank of San Francisco.

Announced, April 30, 1991.

Independent Bankgroup, Inc., Springfield, Vermont -- cease and desist order.

Authorized, May 3, 1991.

**FORMS**

Annual Report of Foreign Banking Organizations (FR-7) and the Foreign Banking Organization Confidential Report of Operations (FR 2068) -- extension with revision.

Proposed, April 30, 1991.

Application to Issue Capital Notes (FR 4015) -- extension.

Proposed, April 30, 1991.

Criminal Referral Form (FR 2230) -- extension with revision.

Proposed, April 30, 1991.

Notice of Change in Bank Control (FR 2081) -- extension with revision.

Proposed, April 30, 1991.

Statement of Purpose for an Extension of Credit Secured by Margin Stock (FR U-1) -- extension.

Proposed, April 30, 1991.

**INTERNATIONAL OPERATIONS**

Credit Commercial de France, S.A., Paris, France -- temporary permission to retain and to acquire shares of Framlington Holdings, Ltd., London, United Kingdom.

Granted, May 2, 1991.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**INTERNATIONAL OPERATIONS**

Mellon Overseas Investment Corporation, Wilmington, Delaware -- to make an investment in Palomar Partners Limited, London, England.  
Approved, May 4, 1991.

**REGULATIONS AND POLICIES**

Risks to the U.S. banking system posed by troubled foreign loans and the adequacy of reserve levels against loans to highly indebted countries -- report to the Congress as required by the Omnibus Trade and Competitiveness Act.  
Authorized, April 29, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

San Francisco Caliber Bank, Phoenix, Arizona -- to establish branches at 4620 E. Cactus Road, 350 E. Dulap; and 1331 W. Southern Avenue, Mesa, Arizona.  
Approved, May 2, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

|              |  |
|--------------|--|
| Cleveland    | Fifth Third Bank, Cincinnati, Ohio -- to establish customer-bank communication terminals at the following locations: University Arts Medical Building, 222 Piedmont Avenue; Fair Oaks Plaza, Route 4, Fairfield; 5301 Kings Island Drive, Mason; 2744 Harsham Road, Dayton, 5858 Springboro Pike; and 4075 Wilmington Pike, Kettering, Ohio.<br>Approved, May 3, 1991. |
| Richmond     | First Virginia Bank, Falls Church, Virginia -- to establish a branch at 8920 Silverbrook Road, Fairfax Station, Virginia.<br>Approved, May 1, 1991.  |
| Chicago      | INB Banking Company, Northeast, Columbia City, Indiana -- to establish a branch at 600 Coliseum Boulevard East, Fort Wayne, Indiana.<br>Approved, April 30, 1991.  |
| Philadelphia | Orrstown Bank, Orrstown, Pennsylvania -- to establish a remote service facility at 9974 Pitcher Highway, Shippensburg, Pennsylvania.<br>Approved, May 3, 1991.   |
| Philadelphia | Orrstown Bank, Orrstown, Pennsylvania -- to establish a remote service facility at 11195 Forge Hill Road, Roxbury, Pennsylvania.<br>Approved, May 3, 1991.   |
| Chicago      | Security Bank St. Clair Shores, St. Clair Shores, Michigan -- to establish a branch at 19080 East 10 Mile Road, East Detroit, Michigan.<br>Returned, May 2, 1991.  |
| Richmond     | Virginia Community Bank, Louisa, Virginia -- to establish a branch at 185 Madison Road, Orange, Virginia.<br>Approved, May 1, 1991.  |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

|               |   |
|---------------|---|
| Minneapolis   | Ashby Bancshares, Inc., Ashby, Minnesota -- to engage in general insurance agency activities through Rylander Insurance Agency, Inc.<br>Approved, April 29, 1991.   |
| Richmond      | BB&T Financial Corporation, Wilson, North Carolina -- to acquire the Gate City Federal Savings and Loan Association, Greensboro, North Carolina.<br>Approved, April 29, 1991.   |
| St. Louis     | Bourbon Bancshares, Inc., Bourbon, Missouri -- to acquire Peoples Security Bank, Licking, Missouri.<br>Approved, May 1, 1991.   |
| Kansas City   | Brooke Holdings, Inc., Jewell, Kansas -- to acquire Brooke Corporation, Concordia, Kansas, and engage in insurance activities.<br>Approved, May 3, 1991.  |
| Kansas City   | Central Banking Group, Inc., Oklahoma City, Oklahoma -- to acquire Central Bank of Oklahoma City, and Friendly Bank of Oklahoma City.<br>Approved, May 1, 1991.   |
| Atlantic      | Century South Banks, Inc., Dahlonega, Georgia -- to engage de novo in data processing through Century Processing, Inc.<br>Permitted, May 3, 1991.   |
| Chicago       | CNBC Bancorp, Inc., Chicago, Illinois -- to acquire Fort Dearborn Federal Savings and Loan Association.<br>Returned, May 3, 1991.   |
| San Francisco | Dai - Ichi Kangyo Bank, Limited, Tokyo, Japan, and Manufacturers Hanover Corporation, New York, New York -- to engage de novo in data processing and bank management consulting activities through CIT Group Holdings, Inc.<br>Permitted, April 30, 1991. |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

|              |   |
|--------------|---|
| Philadelphia | FB&T Corporation, Hanover, Pennsylvania -- proposal that Monumental Savings Bank, F.S.B., Baltimore, Maryland, acquire certain assets and deposit liabilities of the Randallstown branch of First Federal Savings Bank of Annapolis, F.S.B., Annapolis, Maryland.<br>Approved, May 3, 1991. |
| Richmond     | First Citizens BancShares, Inc., Raleigh, North Carolina -- to acquire First Federal Savings Bank, Hendersonville, North Carolina.<br>Approved, May 2, 1991.  |
| Chicago      | First Heartland Bancorp, Sioux Center, Iowa -- to acquire First Sioux Bancshares, Ltd, Sioux Center, Iowa, and The First National Bank of Sioux Center, and Pender State Corporation, Pender, Nebraska, and Pender State Bank.<br>Approved, April 30, 1991.                                 |
| Kansas City  | First National Insurance Agency, Inc., Exeter, Nebraska -- to acquire additional shares of First National Bank in Exeter.<br>Approved, April 29, 1991.  |
| New York     | Harmonia Bancorp, Inc., Kenilworth, New Jersey -- to engage de novo in certain commercial financing activities.<br>Permitted, May 1, 1991.  |
| Chicago      | H P Holding Company, Oak Park, Illinois -- to acquire Bank of Commerce & Industry, Chicago, Illinois.<br>Approved, April 29, 1991.  |
| Kansas City  | Locust Grove Bancshares, Inc., Locust Grove, Oklahoma -- to acquire Lakeside Bank of Salina, Salina, Oklahoma.<br>Approved, May 2, 1991.  |
| New York     | Manufacturers Hanover Corporation, New York, New York -- to engage de novo in data processing activities through The CIT Group Holdings, Inc.<br>Permitted, May 3, 1991.  |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

- Cleveland Pikeville National Corporation, Pikeville, Kentucky -  
- to acquire First Federal Savings Bank,  
Campbellsville, Kentucky.  
Approved, April 29, 1991.
- Chicago Royal Bancshares, Inc., Elroy, Wisconsin -- to  
acquire BGM Bancorporation, Inc., West Des Moines,  
Iowa, and Liberty Bank & Trust, Gays Mills,  
Wisconsin.  
Approved, May 1, 1991.
- Dallas San Juan Bancshares, Inc., San Juan, Texas -- to  
acquire San Juan Delaware Financial Corp., Dover,  
Delaware, and San Juan State Bank, San Juan, Texas.  
Approved, April 29, 1991.
- Dallas San Juan Delaware Financial Corporation, Dover,  
Delaware -- to acquire San Juan State Bank, San  
Juan, Texas.  
Approved, April 29, 1991.
- Staff Director ScotiaMcLeod (USA) Inc., New York, New York -- to  
BS&R commence underwriting and dealing in debt and  
equity securities subject to the conditions of the  
Board's order of April 2, 1990.  
Permitted, May 1, 1991.
- Cleveland Sunrise Bancorp, Inc., Wheeling, West Virginia -- to  
acquire The Bank of Wheeling.  
Approved, April 29, 1991.
- Staff Director Vista Bancorp, Inc., Phillipsburg, New Jersey --  
BS&R proposal that The Phillipsburg National Bank and  
Trust Company purchase the assets and assume the  
liabilities of VAC, Inc., which was formed to  
acquire two branches (the 308 Roseberry Street and  
48 W. Washington Street, Washington, New Jersey) of  
First Atlantic Federal Savings Association, South  
Plainfield, New Jersey.  
Approved, May 3, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK PREMISES**

|              |  |
|--------------|--|
| Richmond     | Barbour County Bank, Philippi, West Virginia -- investment in bank premises.<br>Approved, May 2, 1991. |
| Philadelphia | Orrstown Bank, Orrstown, Pennsylvania -- investment in bank premises.<br>Approved, May 3, 1991.        |

**BANKS, STATE MEMBER**

|         |   |
|---------|---|
| Chicago | First of America - Northern Michigan, Traverse City, Michigan -- payment of a dividend.<br>Approved, May 2, 1991. |
| Chicago | First of America Bank - Wayne, Wayne, Michigan -- payment of a dividend.<br>Approved, April 30, 1991.             |

**CAPITAL STOCK**

|             |  |
|-------------|--|
| Kansas City | Bellcorp, . Inc., Manhattan, Kansas -- redemption of shares.<br>Approved, May 3, 1991.                         |
| Kansas City | Carroll County Bancshares, Inc., Carrollton, Missouri -- redemption of shares.<br>Approved, May 1, 1991.       |
| Kansas City | First Junction City Bancshares, Inc., Junction City, Kansas -- redemption of shares.<br>Approved, May 3, 1991. |

**CHANGE IN BANK CONTROL**

|             |  |
|-------------|--|
| Minneapolis | Ashby Bancshares, Inc., Ashby, Minnesota -- change in bank control.<br>Permitted, April 29, 1991.          |
| Kansas City | Northwest Missouri Bancshares, inc., Craig, Missouri -- change in bank control.<br>Permitted, May 3, 1991. |
| Kansas City | Schneider Bancorporation, Plattsmouth, Nebraska -- change in bank control.<br>Permitted, April 30, 1991.   |



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

|           |   |
|-----------|---|
| Richmond  | Belington Bank, Belington, West Virginia, proposed acquisition of certain assets and assumption of certain liabilities of the Philippi, West Virginia, branch of Community Bank and Trust, N.A., Fairmont, West Virginia -- report on competitive factors. Submitted, May 1, 1991.                      |
| Chicago   | Chemical Bank Gladwin County, Beaverton, Michigan, proposed acquisition of certain assets and assumption of the deposit liabilities of the 245 E. Cedar Avenue, Gladwin, Michigan, office of Mutual Savings Bank, F.S.B., Bay City, Michigan -- report on competitive factors. Submitted, May 2, 1991.  |
| Cleveland | Citizens National Bank, Flushing - St. Clairsville, Ohio, proposed merger with Columbus National Bank, Quaker City, Ohio -- report on competitive factors. Submitted, April 29, 1991.   |
| Atlanta   | Commercial Exchange Bank, Kennesaw, Georgia, proposed merger with First Peoples Bank of Cobb County, Marietta, Georgia -- report on competitive factors. Submitted, April 29, 1991.   |
| Chicago   | First American Bank, Carpentersville, Illinois, proposed merger with First American Bank, Chicago (5000 N. Elston); First American Bank (50 E. Adams); First American Bank, Buffalo Grove; and First American Bank, Hanover Park, Illinois -- report on competitive factors. Submitted, April 30, 1991. |
| Atlanta   | First Financial Bancorp, Inc., Perry, Florida, proposed acquisition of First Federal Savings Bank of Perry -- report on competitive factors. Submitted, April 29, 1991.   |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

|                      |  |
|----------------------|--|
| <b>Boston</b>        | Great Barrington Savings Bank, Great Barrington, Massachusetts, proposed acquisition of certain assets and assumption of certain deposit liabilities of the Main Street, Stockbridge, Massachusetts, and One Park Street, Lee, Massachusetts, branches of New Bank of New England, Boston, Massachusetts -- report on competitive factors.<br>Submitted, April 29, 1991. |
| <b>New York</b>      | Investors Savings and Loan Association, Millburn, New Jersey, proposed merger with East Jersey Savings Bank, SLA, Deal, New Jersey -- report on competitive factors.<br>Submitted, May 1, 1991.  |
| <b>San Francisco</b> | Landmark Bank, La Habra, California, proposed merger with Founders National Bank, Brea, California -- report on competitive factors.<br>Submitted, May 3, 1991.  |
| <b>Cleveland</b>     | Mid-American National Bank and Trust Company, Bowling Green, Ohio, proposed purchase of the assets and assumption of the liabilities of the Toledo, Ohio, branch of Ameritrust Company, N.A., Cleveland, Ohio -- report on competitive factors.<br>Submitted, April 29, 1991.  |
| <b>New York</b>      | Morris Savings Bank, Morristown, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of the Wharton, New Jersey, branch of National Westminster Bank NJ, Jersey City, New Jersey -- report on competitive factors.<br>Submitted, May 1, 1991.  |
| <b>St. Louis</b>     | Worthen National Bank of Arkansas, Little Rock Arkansas, proposed acquisition of certain assets and assumption of certain branch deposits of One National Bank, North Little Rock, Arkansas -- report on competitive factors.<br>Submitted, April 30, 1991.  |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

|                        |   |
|------------------------|---|
| Staff Director<br>BS&R | Barnett Banks, Inc., Jacksonville, Florida -- one<br>year extension of commitment to divest certain<br>impermissible real estate activities.<br>Granted, May 3, 1991.   |
| San Francisco          | CNB Bancorp, San Francisco, California -- extension<br>to divest certain property.<br>Granted, April 29, 1991.  |
| San Francisco          | First Interstate Bancorp, Los Angeles, California --<br>extensions to divest certain properties.<br>Granted, May 2, 1991.   |
| Kansas City            | FirstTier Financial, Inc., Omaha, Nebraska --<br>extension to August 7, 1991, to acquire Guaranty<br>Corporation, Denver, Colorado, and Guaranty Bank &<br>Trust Co.<br>Granted, May 2, 1991.   |
| Chicago                | Park Bancorporation, Inc., Madison, Wisconsin --<br>extension to August 17, 1991, to redeem shares.<br>Granted, May 1, 1991.  |
| New York               | Saban S.A., Panama City, Republic of Panama -- three<br>month extension to acquire Republic New York<br>Corporation, New York, New York.<br>Granted, May 3, 1991.   |
| San Francisco          | Security Pacific Corporation, Los Angeles, California<br>-- extensions to divest certain properties.<br>Granted, April 30, 1991.  |
| San Francisco          | Security Pacific Corporation, Los Angeles, California<br>-- extensions to divest certain properties.<br>Granted, May 2, 1991.   |
| Richmond               | South Carolina National Corporation, Columbia, South<br>Carolina -- extension to July 31, 1991, to acquire<br>Old Republic Bancorp, Inc., Rocky Mount, North<br>Carolina, and Old Republic Savings Bank, Inc.<br>Granted, April 29, 1991. |

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis Buena Vista Bancorp, Inc., Chester, Illinois -- to  
engage de novo in credit related insurance  
activities.  
Permitted, April 24, 1991.

**BANK MERGERS**

Kansas City Vectra Bank, Denver, Colorado -- to acquire certain  
assets and assume certain liabilities of Columbine  
Valley Bank and Trust, Littleton, Colorado, and to  
establish a branch.  
Approved, April 26, 1991.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS  
SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

NONE

\*Subject to CRA

Federal Reserve Bank of New York

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

United Jersey Bank, Hackensack, New Jersey to purchase certain assets and assume certain liabilities of two branches of The Howard Savings Bank, Livingston, New Jersey. 1/

6/2/91

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

The Industrial Bank of Japan, Limited, Tokyo, Japan to engage through its subsidiary, IBJ Securities (USA) Inc., New York, New York, in underwriting and dealing certain eligible and ineligible securities, acting as agent in private placement of all types of securities and as riskless principal, and buying and selling for its own account futures, forwards, options and options on futures contracts on eligible and ineligible securities for hedging purposes.

5/24/91

SECTION IV

Applications Not Involving  
Public Comment

None.

Comment Period  
Ending Date

Availability of CRA Public Evaluations

Week Ending May 4, 1991

| <u>NAME OF BANK</u>                                 | <u>EXAMINATION DATE</u> |
|---|-------------------------|
| Orange County Trust Company<br>Middletown, New York | 11/13/90                |
| Bank of Great Neck<br>Great Neck, New York          | 11/13/90                |

- 
- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

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SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE

Comment Period Ending Date

National Penn Bancshares, Inc., Boyertown, PA  
to acquire 100% of Sellersville Savings Bank,  
Perkasie, PA, pursuant to Section 3(a)(3) of  
the Bank Holding Company Act.

|                   |         |
|-------------------|---------|
| Newspaper:        | 5/16/91 |
| Federal Register: | 5/20/91 |

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Comment Period Ending Date

|  |         |
|--|---------|
| <u>Dauphin Deposit Corporation</u> , Harrisburg, PA to<br>acquire 100% of Hopper Soliday & Co., Inc.,<br>Philadelphia, PA, pursuant to Section 4(c)(8)<br>of the Bank Holding Company Act. | 5/21/91 |
|--|---------|

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.



**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**For week ending 5/3/91**

**Institutions**

**Examination Date**

None.

**Applications Bulletin  
For Week Ending May 4, 1991**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER**

**NOTICE ONLY**

Received application on April 29, 1991 from Fifth Third Bank, Cincinnati, Ohio, for permission to establish a branch at 2250 Shiloh Springs Road, Trotwood, Ohio. \* N - May 30, 1991

Received Section 18(c) application on May 3, 1991 from The Fifth Third Bank, Cincinnati, Ohio, for permission to acquire certain assets and assume certain liabilities of Chase Bank of Ohio, Columbus, Ohio, and incident thereto, to establish one (1) branch office pursuant to Section 9 of the Federal Reserve Act. \* N - May 31, 1991

Received Section 18(c) application on May 3, 1991 from The Fifth Third Bank of Columbus, Columbus, Ohio, for permission to acquire certain assets and assume certain liabilities of Chase Bank of Ohio, Columbus, Ohio, and incident thereto, to establish four (4) branch offices pursuant to Section 9 of the Federal Reserve Act. \* N - May 31, 1991

**SECTION II - APPLICATIONS SUBJECT TO BOTH**

**NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(3) application on May 2, 1991 from Fifth Third Bancorp, Cincinnati, Ohio, to acquire The Farmers Exchange Bank, Millersburg, Kentucky. \* N - May 31, 1991

- 
- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

**Applications Bulletin  
For Week Ending May 4, 1991**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**

**NOTICE ONLY**

Received Section 4(c)(8) application on April 29, 1991 from PNC Financial Corp, Pittsburgh, Pennsylvania, to engage, as agent, in the private placement of all types of securities and to purchase and sell all types of securities on the order of investors as a "riskless principal" through its wholly-owned subsidiary, PNC Securities Corp. Not Yet Known

Received Section 4(c)(8) application on April 29, 1991 from National City Corporation, Cleveland, Ohio, to acquire Consolidated Data-Tech, Inc., La Palma, California. Not Yet Known

Received Section 4(c)(8) Notice on May 3, 1991 from Society Corporation, Cleveland, Ohio, for permission to authorize its wholly-owned subsidiary, Green Machine Network Corporation, North Olmsted, Ohio, to provide data Processing services nationwide pursuant to Section 225.25(b)(7) of Regulation Y. Not Yet Known

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**

**OR NEWSPAPER NOTICE**

NONE

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(May 3, 1991)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document is available from the bank(s) listed below. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

Bank 2000  
108 North Main Street  
Minerva, Ohio 44657  
(216) 868-4157  
Examined: January 22, 1991

The Saint Henry Bank  
231 East Main Street  
Saint Henry, Ohio 45883  
(419) 678-2358  
Examined: January 28, 1991

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

Application

Comment Period Ending Date

First Virginia Bank, Falls Church,  
Virginia, for permission to establish  
a branch at 5740 Union Mill Road,  
Clifton, Virginia.\*

5-31-91

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

None.

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

First Virginia Banks, Inc., Falls  
Church, Virginia, to acquire Harwood-  
Andrews, Inc., Farmville, Virginia.

Not yet available.

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

\*Application is subject to CRA.

Federal Reserve Bank of Richmond

Availability of CRA Public Evaluations  
Week ending May 3, 1991

|   | <u>Examination<br/>Date</u> |
|---|-----------------------------|
| Virginia Heartland Bank, Fredericksburg, Virginia                     | 2-4-91                      |
| One Valley Bank of Summersville, Inc., Summersville,<br>West Virginia | 2-4-91                      |

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending May 3, 1991

Section 1 - Applications Subject to Newspaper Notice Only

| <u>Application</u>   | <u>Comment Period Ending Date</u> |
|--|-----------------------------------|
| Bank of Alabama<br>Fultondale, Alabama<br>To establish a branch office to be known as Bank of Alabama-Mountain Brook office located at 2801 Cahaba Road, Birmingham, Alabama.                                  | 03-25-91                          |
| Sun Bank of Tampa Bay<br>Tampa, Florida<br>To establish a branch office to be known as Mease Manor Branch located at 700 Mease Plaza, Dunedin, Florida.  | Not yet available                 |
| Sovran Bank/Tennessee<br>Nashville, Tennessee<br>To establish a remote full-service ATM to be known as Vanderbilt ATM located at Vanderbilt Children's Hospital, 1161 22nd Avenue South, Nashville, Tennessee. | 05-06-91                          |
| Sovran Bank/Tennessee<br>Nashville, Tennessee<br>To establish a remote full-service ATM to be known as University of Tennessee at Chattanooga ATM located at 615 Vine Street, Chattanooga, Tennessee.          | 05-06-91                          |

Section 2 - Applications Subject To Both  
Newspaper and Federal Register Notice

| <u>Application</u>   | <u>Comment Period Ending Date</u> |
|--|-----------------------------------|
| Commercial Bancorporation, Inc.<br>Orlando, Florida<br>1-BHC formation, Commercial State Bank of Orlando, Orlando, Florida, a state member bank.   | 05-31-91<br>Newspaper             |
| GSB Investments, Inc.<br>Gainesville, Florida<br>Change in control by Samuel Clark Butler to acquire an additional 2.17 percent of the outstanding shares of common stock. The acquisition will increase his total ownership to 15.89 percent. | 05-14-91<br>Federal Register      |

Community Financial Corporation  
Mableton, Georgia

Not yet available

Change in control by Roy E. Barnes to acquire an additional 5.79 percent of the outstanding shares of common stock. The acquisition will increase his total ownership to 11.93 percent.

Mountain Bank of Georgia  
Hiawassee, Georgia

05-08-91  
Newspaper

After-the-fact change in control by The Zell Miller and Shirley Miller Blind Trust (Edgar Sims, trustee), to retain 25.30 percent of the outstanding shares of common stock.

Section 2 - Applications Subject To Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Synovus Financial Corporation  
Columbus, Georgia

Not yet available

Along with its parent, TB&C Bancshares, Inc., a shell corporation, which owns 8.5 percent of Synovus, both of Columbus, Georgia, to acquire Athens Federal Savings Bank, Athens, Georgia, and convert it to a state-chartered commercial bank and trust company to be known as Athens First Bank & Trust Company, Athens, Georgia.

Great Southern Capital Corporation  
Employee Stock Ownership Trust  
Meridian, Mississippi

05-29-91  
Newspaper

1-BHC formation by acquiring 25 percent of Great Southern Capital Corporation, Quitman, Mississippi, and thereby indirectly acquiring its subsidiary bank, Great Southern National Bank, Meridian, Mississippi.

Section 3 - Applications Subject to  
Federal Register Notice Only

Application

Comment Period Ending Date

None.



Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

C&S/Sovran Corporation  
Atlanta, Georgia

Request to change the name of its Edge  
Act Corporation, C&S International Bank  
to C&S/Sovran International Bank.

Section 10 - Availability of CRA Public Evaluations\*

\*The CRA public evaluations of the institutions listed below became available during the week ending May 3, 1991. Information about an institution's CRA evaluation may be obtained directly from the institution.

Bank

Examination Date

Carney Bank  
Boynton Beach, Florida

2-11-91

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

| <u>Type</u> | <u>Application</u>   | <u>Comment Period<br/>Ending Date</u> |
|-------------|--|---------------------------------------|
| EFT         | The Commercial Trust & Savings Bank<br>Storm Lake, Iowa<br>1237 North Lake Avenue<br>Storm Lake, Iowa*                       | N - **                                |
| EFT         | Chemical Bank and Trust Company<br>Midland, Michigan<br>Food Court Area of the Eastman Road Mall<br>Midland, Michigan*       | N - **                                |
| Membership  | Parkway Bank of Illinois (in organization)<br>Carpentersville, Illinois<br>To become a member of the Federal Reserve System* | N - 5-6-91                            |

Section II - Applications Subject to Both Newspaper and Federal  
Registrar Notice

| <u>Type</u> | <u>Application</u>  | <u>Comment Period<br/>Ending Date</u> |
|-------------|---|---------------------------------------|
| Y-2         | First Merchants Corporation<br>Muncie, Indiana<br>First United Bancorp, Inc.<br>Middletown, Indiana<br>First United Bank<br>Middletown, Indiana*  | FR - 5-20-91<br>N - 5-20-91           |
| Y-2         | Parkway Bancorp, Inc.<br>Harwood Heights, Illinois<br>Parkway Bank of Illinois (in organization)<br>Carpentersville, Illinois*                    | FR - **<br>N - 5-6-91                 |
| Y-2         | Cedar Valley Bankshares, Ltd.<br>Charles City, Iowa<br>Riceville Investment Company<br>Charles City, Iowa<br>First State Bank<br>Riceville, Iowa* | FR - **<br>N - 5-15-91                |

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Registrar  
Notice Only

| <u>Type</u> | <u>Application</u>   | <u>Comment Period<br/>Ending Date</u> |
|-------------|--|---------------------------------------|
| Y-4         | Central Illinois Financial Corporation<br>Champaign, Illinois<br>Heartland Federal Savings and Loan Association<br>Mattoon, Illinois                           | FR - **                               |
| Y-4         | Indiana United Bancorp<br>Greensburg, Indiana<br>Regional Federal Bancorp, Inc.<br>New Albany, Indiana<br>Regional Federal Savings Bank<br>New Albany, Indiana | FR - **                               |
| Y-4         | CNBC Bancorp, Inc.<br>Chicago, Illinois<br>Capitol Federal Bank for Savings<br>Chicago, Illinois<br>CNB Federal Savings Bank<br>Chicago, Illinois              | FR - **                               |

Section IV - Applications Not Subject to Federal Register or Newspaper  
Notice

| <u>Type</u> | <u>Application</u> |
|-------------|--------------------|
| None        |                    |

N - Newspaper  
FR - Federal Register  
\* - Subject to Provisions of Community Reinvestment Act  
\*\* - Not available at this time

AVAILABILITY OF CRA PUBLIC EVALUATIONS

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending May 10, 1991.

| <u>BANK NAME/LOCATION</u>                                   | <u>EXAMINATION DATE</u> |
|---|-------------------------|
| -Farmers State Bank<br>Breckenridge, Michigan               | 2/04/91                 |
| -Villa Park Trust &<br>Savings Bank<br>Villa Park, Illinois | 1/28/91                 |
| -DeMotte State Bank<br>DeMotte, Indiana                     | 2/11/91                 |
| -First State Bank of Porter<br>Porter, Indiana              | 2/11/91                 |

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING MAY 3, 1991

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

Application

End of Comment Period

None.

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

End of Comment Period

None.

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application

End of Comment Period

None.

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Application

End of Comment Period

None.

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING MAY 3, 1991

## AVAILABILITY OF CRA PUBLIC DISCLOSURES

| <u>Bank Name</u>     | <u>City and State</u> | <u>Examination Date</u> |
|----------------------|-----------------------|-------------------------|
| State Bank of Farina | Farina, Illinois      | 2-11-91                 |

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

Application

Comment Period  
Ending Date

None.

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period  
Ending Date

None.

Section III - Applications Subject  
to Federal Register Notice Only

Application

Comment Period  
Ending Date

Norwest Corporation  
Minneapolis, Minnesota  
To engage in general insurance  
agency activities through acquisition  
of the book of business of National  
Security Insurance Underwriters of  
Litchfield, Litchfield, Minnesota.

Not yet available

Norwest Corporation  
Minneapolis, Minnesota  
To engage in leasing and data processing  
activities through the acquisition of Prime  
Rate Premium Finance Corporation, Inc.;  
IFCO, Inc., and Agency Technologies, Inc.,  
Fayetteville, North Carolina.

Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.



**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section V - Availability of  
CRA Public Evaluations**

**week ending April 26, 1991**

| <b>Bank Name</b>            | <b>City/State</b>            | <b>Examination Date</b>  |
|-----------------------------|------------------------------|--------------------------|
| <b>Merchants State Bank</b> | <b>Freeman, South Dakota</b> | <b>February 11, 1991</b> |
| <b>First Security Bank</b>  | <b>Missoula, Montana</b>     | <b>February 4, 1991</b>  |

*Federal Reserve Bank of Kansas City*

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

| <u>APPLICATION</u>   | <u>COMMENT PERIOD ENDING DATE</u> |
|--|-----------------------------------|
| First State Bank of Taos, Taos, New Mexico, for prior approval to establish a branch at Las Colonias, Taos County, New Mexico. | Not Available                     |
| TecNational Bank, Englewood, Colorado, for prior approval for membership in the Federal Reserve System.                        | Not Available                     |

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

| <u>APPLICATION</u>  | <u>COMMENT PERIOD ENDING DATE</u> |
|---|-----------------------------------|
| Emprise Financial Corporation, Wichita, Kansas, for prior approval to acquire 95.82 percent of the voting shares of Emprise Bank, N.A., Hays, Kansas.*  | Not Available                     |
| Appleton City Bancshares, Inc., Appleton City, Missouri, for prior approval to acquire 96 percent of the voting shares of Deepwater State Bank, Deepwater, Missouri.*   | Not Available                     |
| H. Alan Bell Trust II, Manhattan, Kansas, for approval to retain its proportionate ownership increase in BellCorp, Inc., Manhattan, Kansas, by 19.47 percent to 42.70 percent.                                | May 20, 1991                      |
| Big Sandy Holding Company, Limon, Colorado, for prior approval to become a bank holding company through the acquisition of 90 percent of the voting shares of First National Bank of Limon, Limon, Colorado.* | May 20, 1991                      |
| First Universal Bancorporation, Inc., Aurora, Colorado, for prior approval to acquire 87.75 percent of the voting shares of Bank of the West, Parker, Colorado.*  | May 15, 1991                      |

*Federal Reserve Bank of Kansas City*

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**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

APPLICATION

None.

**SECTION X - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

BANK/LOCATION

EXAMINATION DATE

Clayton State Bank  
P.O. Box 8  
Clayton, Oklahoma 74536

February 11, 1991

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF APRIL 29, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION NOTICE EXP  
None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION \*\* NOTICE EXP

|  |          |
|--|----------|
| Change in Control Notice by<br>Joe C. Wessendorff, Bellville, TX, to acquire an<br>interest in Community Bancorporation, Inc., Bellville, TX | 05/15/91 |
| Change in Control Notice by<br>Jeffrey Lionel Beck, Dallas, TX, to acquire an<br>interest in Park Central Bank of Dallas, Dallas, TX         | 05/12/91 |
| Change in Control Notice by<br>Lacy J. Harber, Denison, TX, to acquire an interest in<br>North American Bancshares, Sherman, TX              | N/A      |

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION NOTICE EXP  
None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION  
None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS  
FOR THE WEEK OF APRIL 29, 1991

| <u>Name of Bank</u> | <u>City &amp; State</u> | <u>Date of Examination</u> |
|---------------------|-------------------------|----------------------------|
| Community Bank      | Cleburne, TX            | 12/10/90                   |

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 5/03/91

Section I - Applications Subject to Newspaper Notice Only

| <u>Application</u>  | <u>Comment Period Ending Date</u> |
|---|-----------------------------------|
| Northrim Bank, Anchorage, Alaska, to establish a mobile branch in the Anchorage area of Alaska. *   | <u>Newspaper:</u> 6/01/91         |
| First Interstate Bank of California, Los Angeles, California, to establish an ATM facility within the Woolen Mill Building at Ghiradelli Square, San Francisco, CA. * | <u>Newspaper:</u> Not available   |

Section II - Applications Subject to Both Newspaper and Federal Register Notice

|   |                                 |
|---|---------------------------------|
| Hillebrand Paradise Ranch Resort, Inc., Grants Pass, Oregon, to become a bank holding company by acquiring Colonial Banking Company, Grants Pass, Oregon. * | <u>Newspaper:</u> Not available |
|   | <u>Fed. Reg.:</u> 5/20/91       |

Section III - Applications Subject to Federal Register Notice Only

|   |                                     |
|---|-------------------------------------|
| The Mitsubishi Bank, Limited, Tokyo, Japan, to engage in clearing and execution of financial futures contracts and options through Mitsubishi Financial Futures, Inc., Chicago, Illinois. | <u>Fed. Reg.:</u> Not yet published |
|---|-------------------------------------|

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

Section V - Availability of CRA Public Evaluations \*

Information about a particular institution's CRA evaluation may be obtained directly from the institution.

| <u>Institution</u>           | <u>Location</u>   | <u>Examination Date</u> |
|------------------------------|---|-------------------------|
| The Bank of San Ramon Valley | Community Affairs Officer<br>2821 Crow Canyon Road<br>San Ramon, CA 94583 | 1/28/91                 |

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\* Subject to CRA