

RESEARCH LIBRARY

ANNOUNCEMENT

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

JAN 31 9 52 AM '91

FEDERAL RESERVE BANK
OF CLEVELAND

H.2, 1991, No. 3

Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending January 19, 1991

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

Bankers Trust New York Corporation, New York, New York -- consent to retain the shares of B.T. Futures New Zealand Limited, Auckland, New Zealand, after BT acts a futures commission merchant on the New Zealand Futures and Options Exchange Limited, and delegation to the Federal Reserve Bank of New York of authority to approve additional financial contracts under certain conditions.
Granted, January 16, 1991.

Bankers Trust New York Corporation, New York, New York -- to commence underwriting and dealing in equity securities through BT Securities Corporation in accordance with the conditions of the Board's order of January 18, 1989.
Approved, January 14, 1991.

Canadian Imperial Bank of Commerce, Toronto, Ontario, Canada -- to commence underwriting and dealing in equity securities through Wood Gundy Corporation, New York, New York in accordance with the conditions of the Board's order of January 4, 1990.
Approved, January 14, 1991.

Royal Bank of Canada, Montreal, Quebec, Canada -- to commence underwriting and dealing in equity securities through RBC Dominion Securities Corp., New York, New York in accordance with the Board's order of January 4, 1990.
Approved, January 14, 1991.

BANK MERGERS

Isabella Bank and Trust, Mount Pleasant, Michigan -- to purchase certain assets and assume certain liabilities of the Beal City branch of First of America Bank - Mount Pleasant, and to establish a branch.
Approved, January 14, 1991.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ENFORCEMENT

Fairfield County Bancorp, Inc., Stamford, Connecticut
-- written agreement dated December 12, 1990, with
the Federal Reserve Bank of New York and the
Banking Commissioner of the State of Connecticut.
Announced, January 18, 1991.

RESERVE BANK SERVICES

Payments system risk reduction program -- procedures
for measuring daylight overdrafts.
Proposed, January 16, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve
Bank Operations; IF - International Finance; OSDM - Office of Staff Director
for Management

BANK BRANCHES, DOMESTIC

Chicago	Bankers Trust Company, Des Moines, Iowa -- to establish an offsite electronic facility at Kum - N - Go, 60th and Ashworth, West Des Moines, Iowa. Approved, January 18, 1991.
Chicago	Comerica Bank - Detroit, Detroit, Michigan -- to establish a branch at 540 S. Main Street, Lapeer, Michigan. Approved, January 14, 1991.

BANK HOLDING COMPANIES

Kansas City	Air Academy National Bancorp, U.S. Air Force Academy, Colorado -- to acquire Air Academy National Bank. Approved, January 16, 1991.
Atlanta	American Community Bank Group, Inc., Minneapolis, Minnesota -- to acquire Pierce County Bank & Trust Company, Ellsworth, Wisconsin. Returned, January 14, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	ANB Corporation, Muncie, Indiana -- to acquire Muncie Federal Savings Bank, and the Service Management Corporation. Approved, January 14, 1991.
Atlanta	Bank of North America Bancorp, Inc., Miami, Florida - - to acquire Bank of North America. Approved, January 18, 1991.
Secretary	BankAmerica Corporation, San Francisco, California -- to acquire Bank of America Idaho, Coeur D'Alene, Idaho. Approved, January 14, 1991.
Staff Director BS&R	BankAmerica Corporation, San Francisco, California -- proposal that Seafirst Bank Oregon, Woodburn, Oregon, purchase the assets and assume the liabilities of Bank of America, Federal Savings Bank, Portland, Oregon, which was formed to acquire certain assets and assume deposit liabilities of The Benjamin Franklin Savings and Loan Association. Approved, January 16, 1991.
Richmond	BB&T Financial Corporation, Wilson, North Carolina -- to acquire Home Savings and Loan Association, Inc., Durham, North Carolina. Approved, January 18, 1991.
Kansas City	Binger Agency, Inc., Binger, Oklahoma -- to engage de novo in mortgage lending activities. Returned, January 15, 1991.
Chicago	Capital Directions, Inc., Mason, Michigan -- to engage de novo in secretarial, mailing, telephone answering, collection, tax, and data processing services through Monex Financial Services, Inc. Returned, January 17, 1991.
Atlanta	First Commercial Bancshares, Inc., Jasper, Alabama -- to acquire Citizens Independent Bancorp, Huntsville, Alabama, and Citizens Independent Bank. Approved, January 15, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Kansas City	First McKinley Corporation, Evanston, Wyoming -- to acquire Wyoming National Bank, Kemmerer, Kemmerer, Wyoming. Approved, January 18, 1991.
Secretary	Fleet / Norstar Financial Group, Inc., Providence, Rhode Island, and Fleet / Norstar New York, Inc., Albany, New York -- to acquire certain assets of the Robinson Securities division of John Dawson & Associates, Inc., Chicago, Illinois, and to provide brokerage services through Norstar Brokerage Corporation, New York, New York. Approved, January 16, 1991.
New York	J.P. Morgan & Co. Incorporated, New York, New York -- to engage de novo in trust company activities through J.P. Morgan California, Los Angeles, California. Approved, January 18, 1991.
New York	Keycorp, Albany, New York, and Key Bancshares of Wyoming Inc., Cheyenne, Wyoming -- to engage de novo in trust company activities through The Key Trust Company of The West, Cheyenne, Wyoming. Permitted, January 18, 1991.
Atlanta	Kislak Financial Corporation, Miami Lakes, Florida -- to acquire Kislak National Bank, North Miami, Florida. Approved, January 14, 1991.
Chicago	Metrobancorp, Indianapolis, Indiana -- to acquire Metro Federal Savings Bank. Returned, January 14, 1991.
Kansas City	Midstate Bancorp, Hinton, Oklahoma -- to engage de novo in mortgage lending activities. Returned, January 15, 1991.
Chicago	Royal American Corporation, Inverness, Illinois -- to acquire Royal American Bank. Approved, January 15, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Cleveland Society Corporation, Cleveland, Ohio -- to engage de novo in personal property leasing activities through Society Equipment Leasing Company. Permitted, January 19, 1991.

New York United Jersey Bank, Hackensack, New Jersey -- to establish an offsite electronic facility at the Prudential Insurance Company of America, 80 N. Livingston Avenue, Roseland, New Jersey. Approved, January 15, 1991.

Atlanta VB&T Bancshares Corp., Valdosta, Georgia -- to acquire Valdosta Bank & Trust. Approved, January 18, 1991.

Chicago WCN Bancorp, Inc., Wisconsin, Wisconsin -- to acquire Community State Bancshares, Inc., Wisconsin Rapids, Wisconsin, and the Community State Bank. Approved, January 14, 1991.

BANK PREMISES

Kansas City Ark Valley Industrial Bank, La Junta, Colorado -- investment in bank premises. Approved, January 17, 1991.

Chicago Rock Island Bank, Rock Island, Illinois -- investment in bank premises. Approved, January 18, 1991.

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

Staff Director First Trust Company of Montana, Billings, Montana --
BS&R transfer agent registration.
Withdrawn, January 17, 1991.

CAPITAL STOCK

Chicago Emmetsburg Bank Shares, Inc., Emmetsburg, Iowa -- redemption of shares. Approved, January 18, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CAPITAL STOCK

Chicago	Financial Services Corporation of the Midwest, Rock Island, Illinois -- redemption of shares. Approved, January 14, 1991.
Atlanta	First National Bancshares of West Alabama, Inc., Aliceville, Alabama -- redemption of shares. Approved, January 17, 1991.
Kansas City	Flint Hills Financial Services Corp., Americus, Kansas -- redemption of shares. Approved, January 16, 1991.
Chicago	Kenbancorp, Kentland, Indiana -- redemption of shares. Submitted, January 18, 1991.
St. Louis	Milco Bancorporation, Inc., Iberia, Missouri -- redemption of shares. Approved, January 14, 1991.
Kansas City	Nichols Hills Bancorporation, Inc., Oklahoma City, Oklahoma -- redemption of shares. Approved, January 15, 1991.

CHANGE IN BANK CONTROL

Dallas	Citizens Bankshares of Springhill, Inc., Springhill, Louisiana -- change in bank control. Returned, January 14, 1991.
Minneapolis	Faith Bank Holding Company, Inc., Pierre, South Dakota -- change in bank control. Permitted, January 18, 1991.
Atlanta	First National Bancshares of West Alabama, Inc., Aliceville, Alabama -- change in bank control. Permitted, January 17, 1991.
Chicago	Kenbancorp, Kentland, Indiana -- change in bank control. Permitted, January 18, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- San Francisco** Key Bank of Idaho, Boise, Idaho, proposed merger with Treasure Valley Bank, Fruitland, Idaho -- report on competitive factors.
Submitted, January 18, 1991.
- Chicago** Midwest Bank and Trust Company, Elmwood Park, Illinois, proposed merger with Midwest Bank & Trust Company of Chicago, Chicago, Illinois -- report on competitive factors.
Submitted, January 15, 1991.
- Kansas City** Nebraska State Bank, South Sioux City, Nebraska, proposed acquisition of certain assets and assumption of the deposit liabilities of the South Sioux City branch of FirstTier Bank, N.A., Omaha, Nebraska -- report on competitive factors.
Submitted, January 15, 1991.
- Philadelphia** Ocean National Bank, Point Pleasant Beach, New Jersey, proposed purchase of the assets and assumption of the liabilities of O & T Interim Federal Savings Bank, Chatham, New Jersey, and Anchor Savings Bank, FSB, Hewlett, New York -- report on competitive factors.
Submitted, January 18, 1991.
- Kansas City** Security National Bank, Laurel, Nebraska, proposed merger with Security State Bank, Allen, Nebraska -- report on competitive factors.
Submitted, January 18, 1991.
- Philadelphia** Summit Bancorporation, Chatham, New Jersey, proposed acquisition of O & T Interim Federal Savings Bank, and the transfer of the Mercerville and Deal, New Jersey, branches from Anchor Savings Bank, FSB, Northport, New York, to The Trust Company of Princeton, Princeton, New Jersey, and Ocean National Bank, Point Pleasant, New Jersey, respectively -- report on competitive factors.
Submitted, January 17, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNJER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Philadelphia Trust Company of Princeton, Princeton, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of the Mercerville branch of Anchor Savings Bank, FSB -- report on competitive factors.
Submitted, January 18, 1991.

EXTENSIONS OF TIME

Richmond Central Fidelity Bank, Richmond, Virginia -- extension to September 15, 1991, to establish a branch at the northeast intersection of West Main Street and Spartan Drive, Salem, Virginia.
Granted, January 14, 1991.

San Francisco First Interstate Bancorp, Los Angeles, California -- extension to divest certain properties.
Granted, January 16, 1991.

San Francisco First Interstate Bancorp, Los Angeles, California -- extension to divest certain properties.
Granted, January 17, 1991.

San Francisco Mitsui Taiyo Kobe Bank, Limited, Tokyo, Japan -- extension to May 7, 1991, to acquire shares of Financial Services System, Inc., San Diego, California, and SPFSS, Inc.
Granted, January 14, 1991.

MEMBERSHIP

Philadelphia Commonwealth Bank & Trust Company, N.A., Williamsport, Pennsylvania -- to become a member of the Federal Reserve System.
Approved, January 18, 1991.

Chicago Royal American Bank, Inverness, Illinois -- to become a member of the Federal Reserve System.
Approved, January 15, 1991.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta HomeBanc Corporation, Guntersville, Alabama -- to
engage de novo in credit related insurance through
Valley Finance, Inc.
Returned, December 10, 1990.

RESERVE BANK OPERATIONS

Director, FRBO Federal Reserve Bank of San Francisco -- to purchase
computer equipment.
Approved, January 11, 1991.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

United National Bancorp., Chambersburg, PA change in bank control notice filed by Lewis R. Frame, Sr.

Newspaper: 1/29/91**
Federal Register: 1/29/91

** Please note that the newspaper notice comment period expires on 1/29/90; and the date (2/8/91) stated in the last week's applications bulletin is incorrect.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

Fulton Financial Corporation, Lancaster, PA N/A*
to acquire 100% of Great Valley Savings
Association, Reading, PA, pursuant to Section
4(c)(8) of the Bank Holding Company Act.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

Federal Reserve Bank of Cleveland

Applications Bulletin
For Week Ending January 19, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

NONE

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

NONE

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Virginia Bank of Tidewater, Norfolk Virginia, to establish an EFT facility at Norfolk International Airport, Norfolk, Virginia.*	2-14-91

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

*Application is subject to CRA.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending January 18, 1991

Section I - Applications Subject to Newspaper Notice Only

Application

SouthTrust Bank of Atlanta	01-12-91 (CRA)
Roswell, Georgia	Newspaper
To establish a branch office at 3020 Buford Highway, Atlanta, Georgia, to be known as the Buford Highway branch office.	

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Mountain Holding Corporation
Tucker, Georgia
1-BHC formation, Mountain National Bank,
Tucker, Georgia.

Tifton Banks, Inc.
Tifton, Georgia
1-BHC formation, Tifton Bank & Trust Company,
Tifton, Georgia.

The Prosperity Banking Company
Saint Augustine, Florida
1-BHC formation, Prosperity Bank of Saint
Augustine, Saint Augustine, Florida.

Section III - Applications Subject to Federal
Register Notice Only

Application

Synovus Financial Corp.
Columbus, Georgia
Along with TB&C Bancshares, Inc., Columbus,
Georgia, to acquire Citizens Federal Savings
and Loan Association of Rome, Rome, Georgia,
pursuant to Section 225.25(b)(9) of Regulation Y.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branch	PrimeBank, Federal Savings Bank Grand Rapids, Michigan First of America Bank-Muskegon Muskegon, Michigan Apple Avenue, 2424 E. Apple Avenue Muskegon, Michigan Broadway-Henry, 821 West Broadway Muskegon, Michigan Cascade, 5601 28th Street SE Grand Rapids, Michigan Cloverville, 3035 Heights Ravenna Road Muskegon, Michigan Custer, 2335 E. State Custer, Michigan East Ludington, 5835 West U.S. 10 Ludington, Michigan Eastbrook, 3415 Lake Eastbrook Boulevard Grand Rapids, Michigan Fruitport, 6448 Airline Road Fruitport, Michigan Grand Haven, 1011 Robbins Road Grand Haven, Michigan Hart, 209 E. Polk Road Hart, Michigan Holton Road, 2351 Holton Road Muskegon, Michigan Industrial Park, 1453 E. Laketon Muskegon, Michigan Kentwood, 1949 44th Street SE Grand Rapids, Michigan Loan Center, 3251 Henry Street Muskegon, Michigan Ludington, 130 E. Ludington Avenue Ludington, Michigan Main Office, 335 Muskegon Mall Muskegon, Michigan Monroe Center, 99 Monroe Center NW Grand Rapids, Michigan Northside, 1375 Whitehall Road North Muskegon, Michigan Norton Avenue, 878 W. Norton Avenue Muskegon, Michigan Peck Street, 1070 Peck Street Muskegon, Michigan White Lake, 119 S. Mears Avenue Whitehall, Michigan*	N - 11-29-90

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only
Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branch	PrimeBank, Federal Savings Bank Grand Rapids, Michigan First of America Bank-Holland, N.A. Holland, Michigan Consumer Loan Center, 1 South Waverly Road Holland, Michigan Holland Main Office, 1 West 8th Street Holland, Michigan Hope College, DeWitt Center, 12th/Columbia Avenue Holland, Michigan James Street, 12353 James Street Holland Township, Michigan Lakewood Plaza, 190 W. Lakewood Boulevard Holland Township, Michigan Lincoln Avenue, 829 Lincoln Avenue Holland, Michigan South Washington, 978 South Washington Avenue Holland, Michigan*	N - 11-29-90
Membership	PrimeBank, Federal Savings Bank Grand Rapids, Michigan To become a member of the Federal Reserve System*	N - 11-29-90
Branch	Citizens Commercial & Savings Bank Flint, Michigan 700 E. Big Beaver Road Troy, Michigan*	N - 2-2-91

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Pilot Grove Savings Bank Employee Stock Ownership Plan Pilot Grove, Iowa Pilot Bancorp, Inc. Pilot Grove, Illinois Pilot Grove Savings Bank Pilot Grove, Illinois*	FR - 1-10-91 N - 12-21-90
Y-1	Agri Bancorporation Webster City, Iowa Agri-Bank Corporation Webster City, Iowa The Farmers National Bank of Webster City Webster City, Iowa*	FR - 1-30-91 N - 1-26-91
Y-1	Mid-America National Bancorp, Inc. Chicago, Illinois Security Chicago Corp. Chicago, Illinois First Security Bank of Chicago Chicago, Illinois First State Bancorp of Princeton Princeton, Illinois First State Bank of Princeton Princeton, Illinois First Bank and Trust Company Gridley, Illinois Mid-America National Bank of Chicago Chicago, Illinois*	FR - 2-12-91 N - 11-24-90
CoC-HC	GNB Bancorporation Grundy Center, Iowa GNB Bancorporation Employee Stock Grundy Center, Iowa	FR - 1-29-91 N - **
Y-2	Liberty Bancorporation Durant, Iowa Bennett Bancshares, Inc., Bennett, Iowa Bennett State Bank, Bennett, Iowa*	FR - 1-28-91 N - 1-25-91
Y-2	Valley Banc Services Corp. St. Charles, Illinois Anchor Bank (in organization) Lake Villa, Illinois*	FR - 2-15-91 N - 1-25-91

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Valley Bancorporation	FR - 1-22-91
	Appleton, Wisconsin	N - 1-2-91
	Valley Bancorporation Thrift and Sharing Plan	
	Appleton, Wisconsin	
	Valley Bank, American	
	Madison, Wisconsin	
	Valley Western Bank	
	Appleton, Wisconsin	
	Valley Bank, Northeast	
	Green Bay, Wisconsin	
	Valley Bank, Janesville	
	Janesville, Wisconsin	
	Valley Bank, Southwest	
	Spring Green, Wisconsin	
	Valley Bank, Menomonie	
	Menomonie, Wisconsin	
	Valley Bank Southeast	
	Hartland, Wisconsin	
	Valley Bank Thiensville Mequon	
	Thiensville, Wisconsin	
	Valley Bank of Shawano, N.A.	
	Shawano, Wisconsin	
	Valley First National Bank	
	Rhineland, Wisconsin	
	Valley Bank of Kewaskum	
	Kewaskum, Wisconsin	
	Valley Bank of Oshkosh	
	Oshkosh, Wisconsin	
	Valley First National Bank of Beaver Dam	
	Beaver Dam, Wisconsin	
	Valley Bank, South Central, N.A.	
	Watertown, Wisconsin	
	Valley First National Bank of Ripon	
Ripon, Wisconsin		
Valley Bank, Milwaukee		
Greenfield, Wisconsin		
Y-1	Community Bancshares, Inc.	FR - 2-7-91
	Noblesville, Indiana	N - **
	Summitville Bank and Trust Co. Summitville, Indiana*	
Y-1	FSB Bancorp	FR - 2-4-91
	Wever, Iowa	N - **
	Farmers Savings Bank Wever, Iowa*	

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
(Continued)

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	First National Bancorporation of Stoughton, Inc Stoughton, Wisconsin The First National Bank of Stoughton Stoughton, Wisconsin*	FR - ** N - **
Y-1	KSB Financial, Inc. Kingston, Michigan The Kingston State Bank Kingston, Michigan*	FR - ** N - **
Y-1	Caledonia Financial Corporation Caledonia, Michigan State Bank of Caledonia Caledonia, Michigan*	FR - ** N - **

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Valley Financial Services, Inc. Mishawaka, Indiana Northern Indiana Savings Association F.A. Chesterton, Indiana	FR - 1-28-91
4(c)(8)	Marshall & Ilsley Corporation Milwaukee, Wisconsin M&I Data Services, Inc. Milwaukee, Wisconsin	FR - 1-29-91
Y-4	Northern States Financial Corporation Waukegan, Illinois First Federal Bank, FSB Waukegan, Illinois	FR - 2-4-91
Y-4	First of America Bank Corporation Kalamazoo, Michigan First of America Information Systems, Inc. Peoria, Illinois	FR - 2-7-91
Y-4	Community Bancshares, Inc. Noblesville, Indiana Lapel, Indiana, Branch Colonial Central Savings Bank, F.S. Mt. Clemens, Indiana	FR - 2-7-91

Federal Reserve Bank of Chicago

SECTION IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Pinnacle Banc Group, Inc. Oak Brook, Illinois To purchase 84,079 shares of its common stock

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 9 of the Federal Reserve Act application by The Citizens Bank, Batesville, Arkansas to establish a branch at 3150 Harrison Street, Batesville, Arkansas	(Not available)

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Section 4(c)(8) application by Grenada Sunburst System Corporation, Grenada, Mississippi, to engage, <u>de novo</u> through Sunburst Financial Group, Inc., Jackson, Mississippi, in full service brokerage and riskless principal activities	(Not available)
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SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Charles Wangenstein and John Wangenstein To increase their ownership interest collectively from 9.96% to 10.36% of the voting shares of Chisholm Bancshares, Inc., Chisholm, MN	1-22-91 (Federal Register)
Anthony R. Baraga To increase his ownership interest from 8.72% to 10.98% of the voting shares of Merchants & Miners Bankshares, Inc., Hibbing, MN	Not yet available
Citizens Bancorp, Inc. Morris, MN To acquire 100% of the Citizens Bank of Morris Morris, MN*	2-12-91 (Federal Register)
Mary Vezzetti To increase ownership interest from .5% to 15.9% of Citizens Bancshares, Inc., Ontonagon, MI	Not yet available
401, Inc. Huron, SD To acquire, via merger, 100% of First Bancorp, Inc., Huron, SD, a multibank holding company owning First Western Bank, Custer, SD; First Western Bank, Sturgis, SD; First Western Bank, Wall, SD	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
United Banks of Colorado, Inc. Denver, CO To acquire 100% of the following Colorado banks: United Bank of Boulder, N.A., Boulder; United Bank of Colorado Springs, N.A., Colorado Springs; United Bank of Denver, N.A., Denver; United Bank of Fort Collins, N.A., Fort Collins; United Bank of Greeley, N.A., Greeley; United Bank of Montrose, N.A., Montrose; United Bank of Steamboat Springs, N.A., Steamboat Springs; United Bank of Sterling, N.A., Sterling; United Bank of Grand Junction - Downtown, N.A., Grand Junction; United Bank of Brighton, N.A., Brighton; United Bank of Aurora, N.A., Aurora; United Bank of Ignacio, N.A., Ignacio; United Bank of Pueblo, N.A., Pueblo; United Bank of Littleton, N.A., Littleton; United Bank of Broomfield, N.A., Broomfield; United Bank of Sunset Park, N.A., Pueblo; United Bank of Lakewood, N.A., Lakewood; United Bank of Northglenn, N.A., Northglenn; United Bank of Lasalle, N.A., Lasalle; United Bank of Grand Junction, N.A., Grand Junction; United Bank of Delta, N.A., Delta; United Bank of Bear Valley, N.A., Denver; United Bank of Colorado Springs - East, N.A., Colorado Springs; United Bank of Southglenn, N.A., Arapahoe County; United Bank of Longmont, N.A., Longmont; United Bank of Durango, N.A., Durango; United Bank of Skyline, N.A., Denver; United Bank of Buckingham Square, N.A., Aurora; United Bank of Monaco, N.A., Denver; United Bank of Garden of the Gods, N.A., Colorado Springs; United Bank of Arvada, N.A., Arvada; United Bank of Fort Collins - South, N.A., Arvada; United Bank of Arapahoe, N.A., Englewood; United Bank of Southwest Plaza, N.A., Jefferson County; United Bank of Cherry Creek, N.A., Denver; United Bank of Highland Ranch, N.A., Highland Ranch; United Bank of Academy Place, N.A., Colorado Springs; United Bank of Aurora - City Center, N.A., Aurora; United Bank of Aurora - South, N.A., Aurora; United Bank of Westminster, N.A., West- minister.*	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Commercial Banshares, Inc. Mitchell, SD To acquire Spectrum Life Insurance Company, Mitchell, SD	Not yet available
401, Inc. Huron, SD To engage in general insurance agency activities through the acquisition of First Western Agency, Inc.	Not yet available
Martinius Corporation Rogers, MN To engage <u>de novo</u> in making or purchasing loans.	Not yet available
Norwest Corporation Minneapolis, MN To engage in the activities of securities brokerage and underwriting and dealing in government obligations and money market instruments through the acquisition of UBC Investment Corp., Denver, CO and the bond department of United Bank of Denver, N.A., Denver, Co.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

First of Fort Morgan, Inc., Fort Morgan, Colorado, for prior approval to acquire 100 percent of the voting shares of First National Bank of Sterling, Sterling, Colorado, and First National Bank of Holyoke, Holyoke, Colorado.*

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF JANUARY 14, 1991

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
*Section 9 application received from Silsbee State Bank, Silsbee, TX, to establish a branch at Hwy. 96 South & Allen, Lumberton, TX	91/02/14

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Mark Alan Workman, and David Don Workman, Lubbock, TX, to acquire an interest in Caprock Bancshares, Inc., Shallowater, TX	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION
None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 1/18/91

Section I - Applications Subject to Newspaper Notice Only

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Philip J. Rocco, Santa Ana, California, to
acquire up to 24.9 percent of Orange Bancorp,
Fountain Valley, California.

Fed. Reg.: Not available

Newspaper: 2/08/91

Section III - Applications Subject to Federal Register Notice Only

Banque Nationale de Paris, Paris, France, to
engage in investment advisory services and
riskless principal services through BAI Capital
Markets, Inc., New York, New York.

Fed. Reg.: Not yet published

Western Security Bancorp, Burbank, California,
to engage de novo in trust activities
through Oakmont Escrows, Inc., Toluca Lake,
California.

Fed. Reg.: 2/12/91

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

Subject to CRA.