

ANNOUNCEMENT

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1990, No. 46  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending November 17, 1990

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BANK HOLDING COMPANIES**

First Marengo Financial Corporation, Marengo,  
Illinois -- to acquire First National Bank of  
Marengo.  
Approved, November 13, 1990.

Luxemburg Bancshares, Inc., Luxemburg, Wisconsin --  
to engage de novo in community development  
activities through Area Development Corporation.  
Permitted, November 15, 1990.

**INTERNATIONAL OPERATIONS**

Citibank Overseas Investment Corporation, New Castle,  
Delaware -- to make an additional investment in  
Compagnie Generale de Banque Citibank, Paris,  
France.  
Approved, November 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and  
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve  
Bank Operations; IF - International Finance; OSDM - Office of Staff Director  
for Management

**BANK BRANCHES, DOMESTIC**

Chicago State Bank of Croswell, Croswell, Michigan -- to  
establish a branch at 600 Waterfront Street, Port  
Huron, Michigan.  
Approved, November 16, 1990.

**BANK HOLDING COMPANIES**

Secretary BankAmerica Corporation, San Francisco, California -  
to acquire BAC Interim Federal Savings Bank, Los  
Angeles, California, which was formed to acquire  
certain assets and assume certain liabilities of  
Southwest Federal Savings Association, and thereby  
engage in the operation of a savings association  
Approved, November 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Staff Director    BankAmerica Corporation, San Francisco, California --  
BS&R                -- proposal that Bank of America National Trust and  
                      Savings Association purchase the assets and assume  
                      the liabilities of BAC Interim Federal Savings  
                      Bank, Los Angeles, California, which was formed to  
                      acquire certain assets and assume deposit  
                      liabilities of Southwest Federal Savings  
                      Association.  
                      Approved, November 16, 1990.

New York           Bankers Corp., Perth Amboy, New Jersey -- to acquire  
                      Interim Federal Savings Bank, Perth Amboy, New  
                      Jersey, which was formed to acquire certain assets  
                      and the deposit liabilities of five branch offices  
                      of Carteret Savings Bank, FA, Morristown, New  
                      Jersey, and transfer such assets and liabilities to  
                      Bankers Savings, Perth Amboy, New Jersey.  
                      Approved, November 13, 1990.

Staff Director    Bankers Corp., Perth Amboy, New Jersey -- proposal  
BS&R                that Bankers Savings purchase the assets and assume  
                      the liabilities of Interim Federal Savings Bank,  
                      which was formed to acquire certain assets and  
                      assume deposit liabilities of five branches of  
                      Carteret Savings Bank, FA, Morristown, New Jersey.  
                      Approved, November 13, 1990.

Kansas City        Community Bankshares of Wyoming, Guernsey, Wyoming --  
                      to acquire Oregon Trail Bank.  
                      Approved, November 15, 1990.

Kansas City        Decatur Investment, Inc., Oberlin, Kansas -- to  
                      acquire Western Kansas Investment Corp., Inc.,  
                      Winona, Kansas, and The Bank, Oakley, Kansas.  
                      Approved, November 15, 1990.

Minneapolis        Exeter Bancorporation, Inc., St. Paul, Minnesota --  
                      to engage in general insurance activities through  
                      Karlstad Insurance Agency, Inc.  
                      Approved, November 15, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Minneapolis	Exeter Bancorporation, Inc., St. Paul, Minnesota -- to acquire First State Bank of Ada, Ada; Karlstad State Bank, Karlstad; Crookston Financial Services, Inc., Crookston; Crookston National Bank; St. Stephen Bancorporation, St. Stephen; and St. Stephen State Bank, St. Stephen, Minnesota. Approved, November 15, 1990.
Dallas	First Abilene Bankshares, Inc., Abilene, Texas, and First Abilene Bankshares of Delaware, Inc., Wilmington, Delaware -- to acquire First National Bank in Cleburne, Cleburne, Texas. Approved, November 13, 1990.
St. Louis	First Banks, Inc., St. Louis, Missouri -- proposal that First Bank A Savings Bank acquire certain assets and assume the liabilities of Fidelity Federal Savings Association, Galesburg, Illinois. Approved, November 16, 1990.
St. Louis	First Commercial Corporation, Little Rock, Arkansas - - to engage de novo in providing investment advice, economic information, and statistical forecasting services through First Commercial Trust Company, N.A., Little Rock, Arkansas. Permitted, November 16, 1990.
Kansas City	First Norton Corporation, Norton, Kansas -- to acquire First Security Bank and Trust Company. Approved, November 13, 1990.
Chicago	First Peoria Corp., Peoria, Illinois -- to acquire The Tazewell County National Bank of Delavan, Delavan, Illinois. Approved, November 13, 1990.
Kansas City	First State Management Corporation, Inc., Salina, Kansas -- to merge with Kanopolis Bankshares, Inc., Kanopolis, Kansas, and acquire The Kanopolis State Bank. Approved, November 13, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago	Firstbank of Illinois, Co., Springfield, Illinois -- to purchase the assets and assume the liabilities of New Athens Federal Savings and Loan Association, New Athens, Illinois. Approved, November 16, 1990.
Staff Director BS&R	Firstbank of Illinois, Co., Springfield, Illinois -- proposal that United Illinois Bank of New Athens, New Athens, Illinois, purchase the assets and assume the liabilities of Firstbank Federal Savings Bank, which was formed to acquire certain assets and assume deposit liabilities of New Athens Federal Savings and Loan Association. Approved, November 16, 1990.
Kansas City	FirstTier Financial, Inc., Omaha, Nebraska -- to acquire FirstTier Savings Bank, III, F.S.B. Approved, November 16, 1990.
Minneapolis	FS Banco, Inc., Malta, Montana -- to acquire First State Bank of Malta Approved, November 16, 1990.
Kansas City	Grand Valley Corporation, Grand Junction, Colorado -- to acquire Grand Valley National Bank. Approved, November 13, 1990.
Dallas	Guaranty Bancshares, Inc., Mount Pleasant, Texas -- to acquire Guaranty Bancshares, Inc., Guaranty Bank, and Talco State Bank, Talco, Texas. Approved, November 13, 1990.
Dallas	Guaranty Bancshares, Inc., Mount Pleasant, Texas, and Guaranty Financial Corp., Wilmington, Delaware -- to acquire Guaranty Leasing Company, Inc., Mount Pleasant, Texas. Approved, November 13, 1990.
Dallas	Guaranty Financial Corp., Wilmington, Delaware -- to acquire Guaranty Bank, Mount Pleasant, Texas, and Talco State Bank, Talco, Texas. Approved, November 13, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Chicago            INB Financial Corporation, Indianapolis, Indiana --  
                  to acquire F L & T Financial Corporation, Columbia  
                  City, Indiana, and The Farmers Loan and Trust  
                  Company.  
                  Approved, November 14, 1990.

St. Louis         Mid - America Bancorp, Louisville, Kentucky -- to  
                  engage de novo in leasing activities through MABC  
                  Leasing Company.  
                  Permitted, November 15, 1990.

Dallas            New Boston Bancshares, Inc., New Boston, Texas -- to  
                  acquire First National Bank of New Boston.  
                  Returned, November 16, 1990.

Cleveland        North American Bancorp, Inc., Pittsburgh,  
                  Pennsylvania -- to acquire North Side Deposit Bank.  
                  Withdrawn, November 15, 1990.

St. Louis        Paloma Bancshares, Inc., Paloma, Illinois -- to  
                  acquire Paloma Exchange Bank.  
                  Approved, November 13, 1990.

**BANK MERGERS**

Richmond        Crestar Bank, Richmond, Virginia -- to merge with  
                  Trust Bank, Portsmouth, Virginia.  
                  Approved, November 14, 1990.

Chicago         PrimeBank, Federal Savings Bank, Grand Rapids,  
                  Michigan -- to merge with First of America Bank -  
                  Holland, N.A., Michigan, and to establish branches.  
                  Returned, November 16, 1990.

Chicago         PrimeBank, Federal Savings Bank, Grand Rapids,  
                  Michigan -- to merge with First of American Bank -  
                  Muskegon, Michigan, and to establish branches.  
                  Returned, November 17, 1990.

Chicago         State Bank of Croswell, Croswell, Michigan -- to  
                  purchase the Port Huron branch of First Federal  
                  Savings Bank & Trust, Port Huron, Michigan, and to  
                  establish a branch.  
                  Approved, November 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK PREMISES**

Chicago           Hawkeye Bank & Trust of Des Moines, Des Moines,  
                  Iowa -- investment in bank premises.  
                  Approved, November 15, 1990.

Minneapolis       North Shore Bank of Commerce, Duluth, Minnesota --  
                  investment in bank premises.  
                  Approved, November 15, 1990.

**CAPITAL STOCK**

St. Louis           First Bancorp of Vienna, Vienna, Illinois --  
                  redemption of shares.  
                  Approved, November 16, 1990.

Kansas City        Wauneta Falls Bancorp, Inc., Wauneta, Kansas --  
                  redemption of shares.  
                  Approved, November 15, 1990.

**CHANGE IN BANK CONTROL**

San Francisco      American Pacific Bank, Aumsville, Oregon -- change in  
                  bank control.  
                  Permitted, November 16, 1990.

Chicago            Bank of Commerce & Industry, Chicago, Illinois --  
                  change in bank control.  
                  Permitted, November 13, 1990.

Minneapolis        D & B Holding Co., Inc., Beulah, North Dakota --  
                  change in bank control  
                  Permitted, November 16, 1990.

Dallas             Fidelity Resources Company, Dallas, Texas -- change  
                  in bank control.  
                  Returned, November 14, 1990.

St. Louis          First Bancorp of Vienna, Vienna, Illinois -- change  
                  in bank control.  
                  Permitted, November 16, 1990.

Kansas City        Ore Bancorporation, Leadville, Colorado -- change in  
                  bank control.  
                  Permitted, November 13, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CHANGE IN BANK CONTROL**

Kansas City      Wauneta Falls Bancorp, Inc., Wauneta, Kansas --  
change in bank control.  
Permitted, November 15, 1990.

**COMPETITIVE FACTORS REPORTS**

San Francisco      American Savings Bank, F.A., Stockton, California,  
proposed purchase of certain assets and assumption  
of certain liabilities between San Francisco  
Federal Savings and Loan Association, San  
Francisco, California, and American Savings Bank --  
report on competitive factors.  
Submitted, November 14, 1990.

Atlanta              Bank South, N.A., Atlanta, Georgia, proposed purchase  
of the assets and assumption of the liability to  
pay deposits of the branches of Georgia Federal  
Bank, FSB, located at 705 N. Houston Road, Warner  
Robins; 1237 First Avenue, Columbus; and 1915  
Auburn Avenue -- report on competitive factors  
Submitted, November 13, 1990.

Richmond            Carolina First Bank, Greenville, South Carolina,  
proposed purchase of certain assets and assumption  
of certain liabilities of two branches of American  
Federal Bank, F.S.B. -- report on competitive  
factors.  
Submitted, November 16, 1990.

Atlanta              First National Bank of Stevenson, Stevenson, Alabama,  
proposed merger with Stevenson Interim Bank --  
report on competitive factors.  
Submitted, November 13, 1990.

St. Louis            First State Bank, Springdale, Arkansas, proposed  
purchase of certain assets and assumption of the  
liability to pay deposits made in the Springdale  
and Fayetteville Branches of Worthen Bank & Trust  
Company, National Association, Little Rock,  
Arkansas -- report on competitive factors.  
Submitted, November 16, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
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**COMPETITIVE FACTORS REPORTS**

Atlanta	Intercontinental Bank, Miami, Florida, proposed merger with Atico Financial Corporation -- report on competitive factors. Submitted, November 15, 1990.
San Francisco	Key Bank of Idaho, Boise, Idaho, proposed merger with Valley Bank, Idaho Falls, Idaho -- report on competitive factors. Submitted, November 15, 1990.
Atlanta	Magnolia Federal Bank for Savings, Hattiesburg, Mississippi, proposed purchase of the assets and assumption of the liabilities of the Jackson, Mississippi, branch of South Bank, A Federal Savings Bank, Corinth, Mississippi -- report on competitive factors. Submitted, November 15, 1990.
Boston	Rockingham County Trust Company, Salem, New Hampshire, proposed merger with New Hampshire Savings Bank South, Nashua, New Hampshire -- report on competitive factors. Submitted, November 13, 1990.
Atlanta	Trust Company Bank of South Georgia, N.A., Albany, Georgia, proposed purchase and assumption of certain assets and liabilities of the Tifton, Georgia, branch office of The First National Bank of Atlanta, Atlanta, Georgia -- report on competitive factors. Submitted, November 14, 1990.
Kansas City	United Missouri Bank of Kansas City, National Association, Kansas City, Missouri, proposed merger with United Missouri City Bank; United Missouri Bank South; and United Missouri Bank of Hickman Mills -- report on competitive factors. Submitted, November 15, 1990.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
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**EXTENSIONS OF TIME**

Richmond	Bank of Southside Virginia Corporation, Carson, Virginia -- extension to February 15, 1991, to acquire Bank of McKenney, McKenney, Virginia. Granted, November 14, 1990.
San Francisco	Cathay Bancorp, Los Angeles, California -- extension to February 24, 1991, to acquire Cathay Bank, Los Angeles, California. Granted, November 14, 1990.
Minneapolis	Century Bancshares, Inc., Eden Prairie, Minnesota -- extension to February 28, 1991, to acquire Century Bank, National Association. Granted, November 15, 1990.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties. Granted, November 13, 1990.
St. Louis	Jonesboro Bancompany, Inc., Jonesboro, Illinois -- extension to December 31, 1990, to acquire the successor by merger to The First National Bank of Jonesboro. Granted, November 14, 1990.

**MEMBERSHIP**

Chicago	PrimeBank, Federal Savings Bank, Grand Rapids, Michigan -- to become a member of the Federal Reserve System. Returned, November 16, 1990.
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**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Real estate appraisal standards for federally related transactions -- amendment to the de minimis threshold (Docket R-0711).  
Proposed, October 31, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ADDITIONS AND CORRECTIONS

**BANK HOLDING COMPANIES**

- Staff Director    BankWorcester Corporation, Worcester, Massachusetts  
BS&R                    -- proposal that Worcester County Institution for  
Savings purchase the assets and assume the  
liabilities of Worcester Federal Interim Savings,  
which was formed to acquire certain assets and  
assume deposit liabilities of Home Federal Savings  
Bank of Worcester.  
Approved, November 9, 1990.
- Staff Director    Continental Bancorporation, Inc., Sikeston, Missouri  
BS&R                    -- proposal that The First National Bank of  
Sikeston purchase the assets and assume the  
liabilities of The Cape Interim Federal Savings  
Association, Cape Girardeau, Missouri, which was  
formed to acquire certain assets and assume  
deposit liabilities of the Chaffee and  
Caruthersville branches of Colonial Savings and  
Loan Association, F.A.  
Approved, November 9, 1990.
- Staff Director    First Dodge City Bancshares, Inc., Dodge City, Kansas  
BS&R                    -- proposal that First National Bank and Trust  
Company in Dodge City, purchase the assets and  
assume the liabilities of Dodge City Interim  
Federal Savings Association, which was formed to  
acquire certain assets and assume deposit  
liabilities of the Dodge City branch of Valley  
Savings, A Federal Savings and Loan Association,  
Hutchinson, Kansas.  
Approved, November 9, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Staff Director    Union Bancshares, Inc., Wichita, Kansas -- proposal  
BS&R                    that Union National Bank of Wichita purchase the  
                          assets and assume the liabilities of Hutchinson  
                          Federal Savings, which was formed to acquire  
                          certain assets and assume deposit liabilities of  
                          the Hutchinson branch of Valley Savings, A Federal  
                          Savings and Loan Association.  
                          Approved, November 9, 1990.

Staff Director    Western Bancorp, Inc., Garden City, Kansas --  
BS&R                    proposal that Western State Bank, Garden City,  
                          Kansas, purchase the assets and assume the  
                          liabilities of Garden City Interim Federal Savings  
                          Association, which was formed to acquire certain  
                          assets and assume deposit liabilities of the Garden  
                          City branch of Valley Savings, A Federal Savings  
                          and Loan Association, Hutchinson, Kansas.  
                          Approved, November 9, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

Harbor Banc Financial Corporation, Camden, Maine - 3(a)(1) application to acquire Harbor National Bank, Camden, Maine*	<u>Newspaper</u>	11-16-90
	<u>Federal Register</u>	12-05-90

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

\*Subject to CRA

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

United Jersey Bank, Hackensack, New Jersey to establish an offsite electronic facility at KPMG Peat Marwick, Three Chestnut Ridge Road, Montvale, New Jersey.1/ 12/15/90

Chemical Bank, New York, New York to establish a branch at Insurance Services Office, Inc., 7 World Trade Center, New York, New York.1/ 12/12/90

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

David A. and Jean D. Rosow, Fairfield, Connecticut, to acquire up to 24.9% of the voting shares of Westport Bancorp, Westport, Connecticut. 11/21/90 3/

Banco de Venezuela, S.A.I.C.A., Caracas, Venezuela, The International Group Trust, the Protector of the International Group Trust, and Banvenez Finance (Jersey) Ltd., all of Jersey, Channel Islands, Banvenez Finance N.V. and Banco de Venezuela N.V., both of Curacao, Netherlands Antilles and Banvenez Finance (USA) Inc., New York, New York to become bank holding companies with respect to Centennial National Bank, New York, New York, a de novo bank.1/ 12/9/90 3/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

The Summit Bancorporation, Chatham, New Jersey to acquire through its subsidiary, S & S Interim Federal Savings Bank, Chatham, New Jersey, certain assets and to assume certain liabilities associated with five branch offices of Cartaret Savigns Bank FA, Morristown, New Jersey. All of the assets and liabilities will immediately thereafter be transferred to The Summit Trust Company, Summit, New Jersey and Somerset Trust Company, Somerville, New Jersey. N/A

SECTION IV

Applications Not Involving  
Public Comment

None.

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- 1/ Subject to provisions of Community Reinvestment Act.
  - 2/ Later of dates specified in newspaper and Federal Register notices.
  - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available
  - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

Citizens Bancorp, Inc., Coudersport, PA to become a bank holding company by acquiring 100% of Citizens Trust Company, Coudersport, PA, pursuant to Section (3)(a)(1) of the Bank Holding Company Act.

Federal register :	12/6/90
Newspaper :	12/7/90

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

**Federal Reserve Bank of Cleveland**

**Applications Bulletin  
For Week Ending November 17, 1990**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

**APPLICATION**

**COMMENT PERIOD ENDING**

Received application on October 9, 1990  
from Society Bank & Trust, Toledo, Ohio,  
for permission to establish CBCT branches  
at Cub Foods, Airport Highway, Toledo, Ohio;  
and Cub Foods, Jackman Road, Toledo, Ohio

\* December 14, 1990

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received Section 4(c)(8) notification on  
November 5, 1990 from First Bancorporation  
of Ohio, Akron, Ohio, for permission to  
establish First Bancorporation of Ohio  
Services Division, Brecksville, Ohio,  
which will engage de novo in operation  
of a disaster recovery hot site for  
processing and transmitting financial,  
banking, and economic data and check  
processing pursuant to Section 225.25(b)(7)  
of Regulation Y.

December 3, 1990

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period



**Applications Bulletin**  
**Week Ending November 17, 1990**

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER**  
**NOTICE ONLY Cont.**

Received Section 4(c)(8) Notice on  
November 6, 1990 from First Commonwealth  
Financial Corporation, Indiana, Pennsylvania,  
to engage in trust company functions pursuant  
to Section 225.25(b)(3) of Regulation Y through  
a de novo company, First Commonwealth Trust  
Company, Indiana, Pennsylvania.

December 5, 1990

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE**  
**OR NEWSPAPER NOTICE**

NONE

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Virginia Bank, Falls Church, Virginia, to establish a branch at 12435 Dellingham Square, Woodbridge, Virginia.*	12-10-90

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Mountaineer Bankshares of W. Va., Inc., Martinsburg, West Virginia, to acquire First National Bank of Cameron, Cameron, West Virginia.*	11-29-90

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
NCNB Corporation, Charlotte, North Carolina, to engage in brokering leases through its subsidiary, NCNB Capital Markets, Inc., in Charlotte, North Carolina.	Not yet available.

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

\*Application is subject to CRA.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending November 16, 1990

Section II - Applications Subject To Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
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Adairsville Bancshares, Inc. Adairsville, Georgia To acquire The Peoples Bank, Crawfordville, Georgia.	
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Blackshear Bancshares, Inc. Blackshear, Georgia 1-BHC formation, The Blackshear Bank, Blackshear, Georgia (member bank).	
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Button Gwinnett Bancorp, Inc. Norcross, Georgia To become a bank holding company by converting the charter of its subsidiary, Button Gwinnett Savings Bank, F.S.B., Norcross, Georgia, to that of a national banking association charter.	
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VB&T Bancshares Corp. Valdosta, Georgia Federal Register 1-BHC formation, Valdosta Bank & Trust, Valdosta, Georgia.	11-13-90
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Covington Capital Corporation Collins, Mississippi 1-BHC formation, Covington County Bank, Collins, Mississippi.	
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Section III - Applications Subject to Federal Register Notice  
Only

<u>Application</u>	
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Main Street Banks Incorporated Covington, Georgia To acquire Main Street Savings Bank, F. S. B. Conyers, Georgia (in organization), pursuant to section 225.25(b)(9) of Regulation Y and section 4(c)(8) of the Bank Holding Company Act.	11-29-90
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Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger/ Branch	First of America Bank-Northern Michigan Traverse City, Michigan First of America Bank-Manistee Manistee, Michigan*	N - **
Branch	The Rock Island Bank Rock Island, Illinois Friendship Manor Retirement Complex 1209 21st Avenue, Rock Island, Illinois*	N - **
EFT	The Rock Island Bank Rock Island, Illinois Building 1, Black Hawk College 6600 34th Avenue, Moline, Illinois*	N - **
EFT	The Rock Island Bank Rock Island, Illinois Econofoods, 4401 27th Street Moline, Illinois*	N - **

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Britt Bancshares, Inc. St. Paul, Minnesota Ashton Bancshares, Inc. Ashton, Iowa Ashton State Bank Ashton, Iowa*	FR - 11-5-90 N - 11-10-90
Y-2	Readlyn Bancshares, Inc. St. Paul, Minnesota Ashton Bancshares, Inc. Ashton, Iowa Ashton State Bank Ashton, Iowa*	FR - 11-5-90 N - 11-10-90
Y-2	Tripoli Bancshares, Inc. St. Paul, Minnesota Ashton Bancshares, Inc. Ashton, Iowa Ashton State Bank Ashton, Iowa*	FR - 11-5-90 N - 11-10-90
Y-1	Mascouten Bancorp, Inc. Beardstown, Illinois The First National Bank of Beardstown Beardstown, Illinois*	FR - 11-8-90 N - 11-9-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Peotone Bancorp, Inc. Peotone, Illinois Founders Bancorp, Inc. Scottsdale, Arizona Founders Bank of Arizona Scottsdale, Arizona*	FR - 11-6-90 N - 11-19-90
Y-2	Scott County Bancorp, Inc. Winchester, Illinois Founders Bancorp, Inc. Scottsdale, Arizona Founders Bank of Arizona Scottsdale, Arizona*	FR - 11-6-90 N - 11-19-90
Y-2	Terrapin Bancorp, Inc. Elizabeth, Illinois Founders Bancorp, Inc. Scottsdale, Arizona Founders Bank of Arizona Scottsdale, Arizona*	FR - 11-6-90 N - 11-19-90
Y-1	Minowa Bancshares, Inc. Decorah, Iowa Decorah State Bank Decorah, Iowa The First National Bank of Mabel Mabel, Minnesota*	FR - 11-13-90 N - 11-21-90
Y-2	Preston Bancshares, Inc. Preston, Iowa Chadwick Bancshares, Inc. Chadwick, Illinois Farmers State Bank of Chadwick and Mount Carroll Mount Carroll, Illinois*	FR - 11-22-90 N - 11-20-90
Y-1	Waterford Bancshares, Inc. Waterford, Wisconsin Waterford Bank Waterford, Wisconsin*	FR - 11-26-90 N - 10-22-90
CoC-HC	Schroeder-Goodenow Management Co. Atlantic, Iowa J. C. Van Ginkel; James Van Ginkel; Charles Wendt; Gary D. Hested, and Mid-America Banks, Inc., Exira, Iowa	FR - 11-19-90 N - 11-23-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Mid-America National Bancorp, Inc. Chicago, Illinois Security Chicago Corp. Chicago, Illinois First Security Bank of Chicago Chicago, Illinois First State Bancorp of Princeton Princeton, Illinois First State Bank of Princeton Princeton, Illinois First Bank and Trust Company Gridley, Illinois Mid-America National Bank of Chicago Chicago, Illinois*	FR - 11-26-90 N - 11-24-90
Y-1	Clear Lake Investors, Inc. Mason City, Iowa Clear Lake Bank and Trust Company Clear Lake, Iowa*	FR - ** N - **
Y-1	Community Bancshares, Inc. Noblesville, Indiana Summitville Bank and Trust Co. Summitville, Indiana*	FR - ** N - **
Y-2	INB Financial Corporation Indianapolis, Indiana Homestate Bancorp, Inc. Salem, Indiana Salem Bancorp, Inc. Salem, Indiana The State Bank of Salem Salem, Indiana*	FR - ** N - **
Y-2	Mid America Banks, Inc. Collins, Iowa Schroeder Goodenow Management Company Atlantic, Iowa Exchange State Bank Exira, Iowa*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	Valley Bancorporation	FR - **
	Appleton, Wisconsin	N - **
	Valley Bancorporation Thrift and Sharing Plan	
	Appleton, Wisconsin	
	Valley Bank, American	
	Madison, Wisconsin	
	Valley Western Bank	
	Appleton, Wisconsin	
	Valley Bank, Northeast	
	Green Bay, Wisconsin	
	Valley Bank, Janesville	
	Janesville, Wisconsin	
	Valley Bank, Southwest	
	Spring Green, Wisconsin	
	Valley Bank, Menomonie	
	Menomonie, Wisconsin	
	Valley Bank Southeast	
	Hartland, Wisconsin	
	Valley Bank Thiensville Mequon	
	Thiensville, Wisconsin	
	Valley Bank of Shawano, N.A.	
	Shawano, Wisconsin	
	Valley First National Bank	
	Rhineland, Wisconsin	
	Valley Bank of Kewaskum	
	Kewaskum, Wisconsin	
	Valley Bank of Oshkosh	
	Oshkosh, Wisconsin	
	Valley First National Bank of Beaver Dam	
	Beaver Dam, Wisconsin	
	Valley Bank, South Central, N.A.	
Watertown, Wisconsin		
Valley First National Bank of Ripon		
Ripon, Wisconsin		
Valley Bank, Milwaukee		
Greenfield, Wisconsin		
Y-1	Worthington Bancorporation	FR - **
	Farley, Iowa	N - 11-12-90
	State Bank of Worthington	
	Worthington, Iowa*	

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	First Michigan Bank Corporation Holland, Michigan FMB-Trust and Financial Services National Association Holland, Michigan	FR - 11-30-90
4(c)(8)	Mid Town Bancorp, Inc. Chicago, Illinois Falcon Financial Advisors, Inc. Chicago, Illinois	FR - 12-5-90
Y-4	Valley Financial Services, Inc. Mishawaka, Indiana Northern Indiana Savings Association, F.A. Chesterton, Indiana	FR - 12-5-90
Y-4	Valley Bancorporation Appleton, Wisconsin Western Federal Savings and Loan Association Sparta, Wisconsin	FR - **
4(c)(8)	Banks of Iowa, Inc. Des Moines, Iowa Banks of Iowa Credit Corporation Des Moines, Iowa	FR - **
4(c)(8)	Northern Trust Corporation Chicago, Illinois Northern Trust Brokerage, Inc. Chicago, Illinois	FR - **
Y-4	Valley Bancorporation Appleton, Wisconsin Great American Savings Bank, FSB Milwaukee, Wisconsin	FR - **



Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

Type            Application

None

- N - Newspaper
- FR - Federal Register
- \* - Subject to Provisions of Community Reinvestment Act
- \*\* - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(3) application by Phelps County Bank Employee Stock Ownership Plan, Rolla, Missouri, to acquire an additional 33 percent of Phelps County Bancshares, Inc., Rolla, Missouri	(Not available)
* Section 3(a)(1) application by Shipman Bancorp, Inc., Shipman, Illinois, to acquire Citizens State Bank of Shipman, Shipman, Illinois	(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

\* This application is subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to  
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Montana Bank of Billings Billings, MT To merge with Montana Bank of Baker, Baker, MT; Montana Bank of Bozeman, N.A., Bozeman, MT; Montana Bank of Circle, Circle, MT; Montana Bank of Livingston, Livingston, MT; Montana Bank of Red Lodge, Red Lodge, MT; Montana Bank of Butte, N.A., Butte, MT; Montana Bank of Forsyth, Forsyth, MT; Montana Bank of Mineral County, Superior, MT; Montana Bank of Round- up, N.A., Roundup, MT; Montana Bank of South Missoula, Missoula, MT; and Montana Bank of Sidney, Sidney, MT	Not yet available

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
George R. Tesch, Robert L. Thurston, Brett N. Awnot & Tennessen Properties To acquire control of 100% of Olivia Bancorporation, Inc., Olivia, MN	11-6-90 (Federal Register)
First National BancShares, Inc. Williston, ND To acquire the First National Bank & Trust Co. of Williston Williston, ND*	12-6-90 (Federal Register)

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Commercial Banshares, Inc. Mitchell, SD To acquire Spectrum Life Insurance Company, Mitchell, SD	Not yet available
Park Financial Corporation St. Louis Park, Mn To engage <u>de novo</u> in the activity of full service brokerage and broker deferred annuity contracts, guaranteed investment contracts & bank investment contracts.	Not yet available

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
United New Mexico Bank at Albuquerque, Albuquerque, New Mexico, for prior approval to establish a branch in Tijeras, New Mexico.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Security Exchange Bancorp, Inc., Duncan, Oklahoma, for prior approval to acquire additional shares and thereby hold 9.14 percent of the voting shares of Charter Bancshares, Inc., parent of Charter National Bank, both of Oklahoma City, Oklahoma.*	November 26, 1990
Security Corporation, Duncan, Oklahoma, for prior approval to acquire through merger 100 percent of the voting shares of Security Exchange Bancorp, Inc., Duncan, Oklahoma, and thereby indirectly acquire: 37.24 percent of Exchange Financial Corporation, parent of Exchange National Bank, all of Ardmore, Oklahoma; 87.88 percent of American National Bank of Duncan, Duncan, Oklahoma; and 9.14 percent of Charter Bancshares, Inc., Oklahoma City, Oklahoma.*	November 26, 1990
Security Corporation, Duncan, Oklahoma, for prior approval to acquire an additional 62.76 percent of the voting shares of Exchange Financial Corporation, Ardmore, Oklahoma, through the merger of Interim Corp., Duncan, Oklahoma, with and into Exchange Financial Corporation, Ardmore, Oklahoma.*	November 26, 1990

Galen Gilbert, individually and as trustee, Lamar, Colorado, for prior approval to increase his proportionate ownership interest in Valley State Investments, Inc., Lamar, Colorado, by 15.47 percent to 97.68 percent.	November 27, 1990
CNB Bancorp, Inc. ESOP, Independence, Kansas, for prior approval to become a bank holding company through the acquisition of 33.95 percent of the voting shares of CNB Bancorp, Inc., Independence, Kansas.*	December 3, 1990
North Platte Corporation and Dawson Corporation, both of Torrington, Wyoming, for prior approval to acquire 36.65 percent of the equity of "Post-Merger" Moorcroft Corporation, Newcastle, Wyoming.*	December 5, 1990
The Moorcroft Corporation, Moorcroft, Wyoming, for prior approval to merge with The Newcastle Corporation, Newcastle, Wyoming.*	December 5, 1990
Haviland Bancshares, Inc., Haviland, Kansas, for prior approval to acquire 100 percent of the voting shares of Banco Insurance Agency, Inc., Haviland, Kansas.	December 6, 1990
Alice L. Campbell, et. al., Belleville, Kansas, for prior approval to acquire 100 percent of the voting shares of First Belleville Bancshares, Inc., Belleville, Kansas.	November 30, 1990
First Belleville Bancshares, Inc., Belleville, Kansas, for prior approval to acquire 100 percent of the voting shares of Scandia State Bank, Scandia, Kansas.*	December 6, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

NKC Bancshares, Inc., North Kansas  
City, Missouri, for prior approval to  
redeem 5,000 shares of its own voting  
common stock.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF NOVEMBER 12, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

Change in Control Notice by  
James Cleo Thompson, Jr., Dallas, TX, to acquire  
an interest in Crockett County National Bancshares, Inc.,  
Ozona, TX

N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.  
\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.  
N/A - NOT AVAILABLE AT THIS TIME.



FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 11/16/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Lyle P. Campbell, Downers Grove, Illinois, to acquire 38.65 percent of Founders Bancorp, Inc., Scottsdale, Arizona.	<u>Fed. Req.:</u> 11/16/90 <u>Newspaper:</u> Not available
John B. DeNault, Boulder Creek, California, to increase ownership up to 32 percent in Liberty Bank, South San Francisco, California.	<u>Fed. Req.:</u> 12/03/90 <u>Newspaper:</u> Not available
BankAmerica Corporation, San Francisco, California, to acquire Bank of America Idaho, Coeur d'Alene, Idaho. *	<u>Fed. Req.:</u> 12/11/90 <u>Newspaper:</u> 12/10/90

Section III - Applications Subject to Federal Register Notice Only

The Sumitomo Bank, Limited, Osaka, Japan, to engage in discount brokerage and financial advisory activities on a separate and combined basis; private placement activities; riskless principal transactions; and underwriting and dealing in bank-eligible securities through Sumitomo Bank Securities, Inc., New York, New York.	<u>Fed. Req.:</u> Not yet published
Philippine Commercial International Bank, Los Angeles, California, to engage in receiving money for transmission to a foreign country through PCI Express Padala, Inc., Los Angeles, California.	<u>Fed. Req.:</u> Not available

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.