

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1990, No. 43
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending October 27, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

ADVISORY COUNCILS

Consumer Advisory Council.
Announced, October 25, 1990.

ENFORCEMENT

First Bank and Trust Company, Dawson, Texas -- orders
of assessment of civil money penalty against C. M.
Newton, Jr., and C. M. Newton, III, officers and
directors.
Authorized, October 24, 1990.

INTERNATIONAL OPERATIONS

Bankers Trust New York Corporation, New York, New
York -- to make an additional investment in BT Yuen
Foong Securities Ltd., Taipei, Taiwan.
Permitted, October 26, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve
Bank Operations; IF - International Finance; OSDM - Office of Staff Director
for Management

BANK BRANCHES, DOMESTIC

Chicago	Farmers State Bank of Breckenridge, Breckenridge, Michigan -- to establish a branch at 1231 East Washington Road, Ithaca, Michigan. Approved, October 26, 1990.
Dallas	State Bank and Trust Company, San Marcos, Texas -- to establish a branch at the San Marcos Factory Shops, Centerpoint Road, and IH 35. Approved, October 26, 1990.

BANK HOLDING COMPANIES

Kansas City	Alpine Banks of Colorado, Glenwood Springs, Colorado -- to acquire Alpine Bank, Clifton, Clifton, Colorado. Approved, October 23, 1990.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta	Automotive Financial Services, Inc., Kenner, Louisiana -- to acquire Merchants Bank, and to continue its consumer lending and deposit taking activities. Returned, October 24, 1990.
Secretary	Boyle Bancorp, Inc., Danville, Kentucky -- to acquire Citizens Bank and Trust Company, Burgin, Kentucky. Approved, October 26, 1990.
Chicago	Caisse Nationale de Credit Agricole S.A., Paris, France -- to acquire Index Futures Group, Inc., Chicago, Illinois, and engage in futures commission merchant and investment advisory activities. Approved, October 26, 1990.
Secretary	C&S / Sovran Corporation (formerly Avantor Financial Corporation), Atlanta, Georgia, Bank South Corporation; Barnett Banks, Inc., Jacksonville, Florida, The Citizens and Southern Corporation, Atlanta, Georgia; First Florida Banks, Inc., Tampa, Florida, Southeast Banking Corporation, Miami, Florida, SunTrust Banks, Inc., Atlanta, Georgia, Synovus Financial Corporation, Columbus, Georgia, TB&C Bancshares, Inc., Columbus, Georgia, BB&T Financial Corporation, Wilson, North Carolina, First Union Corporation, Charlotte, North Carolina, First Wachovia Corporation, Winston-Salem, North Carolina, NCNB Corporation, Charlotte, North Carolina, South Carolina National Corporation, Columbia, South Carolina, Southern National Corporation, Lumberton, North Carolina, and Sovran Financial Corporation, Norfolk, Virginia -- to acquire Southeast Switch, Inc., Maitland, Florida, and provide data processing and transmission services, and bank management consulting advice. Approved, October 22, 1990.
Atlanta	C&S Sovran Corporation, Norfolk, Virginia -- to engage de novo in investment advisory and brokerage services through Sovran Investment Corp., Richmond, Virginia. Returned, October 24, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	First Chicago Corporation, Chicago, Illinois -- request that Richard M. Morrow serve as a director of Westinghouse Electric Corporation while serving as a director of First Chicago. Granted, October 23, 1990.
Chicago	First Farmers Financial Corporation, Converse, Indiana --to acquire Union State Bank, Windfall, Indiana. Approved, October 24, 1990.
Chicago	First Financial Corporation, Terre Haute, Indiana -- to acquire First Citizens of Paris, Inc., Paris, Illinois, and The Citizens National Bank of Paris. Approved, October 25, 1990.
Chicago	First National Bancorp, Inc., Joliet, Illinois -- to acquire Bank of Lockport, Lockport, Illinois. Approved, October 26, 1990.
New York	Fuji Bank Limited, Tokyo, Japan -- to engage de novo in investment advisory and economic forecasting activities through Fuji Securities Inc., Chicago, Illinois. Permitted, October 22, 1990.
Kansas City	GSB Holding, Inc., Mangum, Oklahoma -- to acquire Guarantee State Bancshares, Inc. Approved, October 26, 1990.
Dallas	High Plains Bancshares, Inc., Muleshoe, Texas -- to acquire Muleshoe State Bank. Approved, October 24, 1990.
Chicago	Marshall & Ilsley Corporation, Milwaukee, Wisconsin -- to acquire Rosendale Bancshares, Inc., Rosendale, Wisconsin, and Rosendale State Bank. Approved, October 24, 1990.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota -- to engage in general insurance agency activities through Gilco Leasing, Inc., Omaha, Nebraska. Approved, October 25, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Rock Rivers Bancorp, Rock Rapids, Iowa -- to acquire Rock Rapids State Bank. Approved, October 25, 1990.
Chicago	Royal American Corporation, Inverness, Illinois -- to acquire Royal American Bank. Returned, October 25, 1990.
Secretary	Security Pacific Corporation, Los Angeles, California, and Security Pacific Clearing & Services Corp., New York, New York -- to enter into a clearing, custody and financing agreement with Boston Safe Deposit and Trust Company, Boston, Massachusetts, and to assume lease obligations of and acquire leasehold improvements from the Boston Safe Clearing Corp., New York, New York. Approved, October 23, 1990.
Richmond	Signet Banking Corporation, Richmond, Virginia -- request that Hays T. Watkins serve as a director of Westinghouse Electric Corporation while serving as a director of Signet. Permitted, October 23, 1990.
Staff Director BS&R	SunTrust Banks, Inc., Atlanta, Georgia, and Trust Company of Georgia -- proposal that Trust Company Bank purchase the assets and assume the liabilities of SunTrust / Atlanta Interim Savings Bank, which was formed to acquire certain assets and assume deposit liabilities of the Fulton, DeKalb, and Douglas County, Georgia branches (13 branches) of Anchor Savings Bank F.S.B., Hewlett, New York. Approved, October 22, 1990.
Staff Director BS&R	SunTrust Banks, Inc., Atlanta, Georgia, and Trust Company of Georgia -- proposal that Trust Company Bank of Gwinett County, Lawrenceville, Georgia, purchase the assets and assume the liabilities of SunTrust / Gwinett Interim Savings Bank, which was formed to acquire certain assets and assume deposit liabilities of the Gwinett County, Georgia branch of Anchor Savings Bank F.S.B., Hewlett, New York. Approved, October 22, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Staff Director SunTrust Banks, Inc., Atlanta, Georgia, and Trust
BS&R Company of Georgia, proposal that Trust Company
Bank of Savannah, N.A., Savannah, Georgia, purchase
the assets and assume the liabilities of SunTrust /
Savannah Interim Savings Bank, Savannah, Georgia,
which was formed to acquire certain assets and
assume deposit liabilities of the Chatham County,
Georgia branch of Anchor Savings Bank F.S.B.,
Hewlett, New York.
Approved, October 22, 1990.

Staff Director SunTrust Banks, Inc., Atlanta, Georgia, and Trust
BS&R Company of Georgia, Atlanta, Georgia -- proposal
that Trust Company Bank of Cobb County, N.A.,
Atlanta, Georgia, purchase the assets and assume
the liabilities of SunTrust / Cobb Interim Savings
Bank, Atlanta, Georgia, which was formed to acquire
certain assets and assume deposit liabilities of
the three Cobb County, Georgia branches of
Anchor Savings Bank F.S.B., Hewlett, New York.
Approved, October 22, 1990.

Secretary SunTrust Banks, Inc., Atlanta, Georgia, and Trust
Company of Georgia -- to acquire SunTrust / Atlanta
Interim Savings Bank, Atlanta; Sun / Trust Cobb
Interim Savings Bank; SunTrust / Gwinett Interim
Savings Bank, Lawrenceville; and SunTrust /
Savannah Interim Savings Bank, Savannah, Georgia.
Approved, October 22, 1990.

Chicago TNB Bancorp, Inc., Tuscola, Illinois -- to acquire
Tuscola National Bank.
Approved, October 26, 1990.

Chicago Tri - County Bancorp, Roachdale, Indiana; The North
Salem State Bancorporation, North Salem; Bright
Financial Services, Inc., Flora; and Cloverdale
Bank Corporation, Cloverdale, Indiana -- to engage
de novo in credit related insurance through
Independent Bankers Life Insurance Company of
Indiana, Roachdale, Indiana.
Permitted, October 23, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

Secretary Trust Company Bank, Atlanta, Georgia -- to acquire
SunTrust / Atlanta Interim Savings Bank.
Approved, October 22, 1990.

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

San Francisco Williamette Savings and Loan Association, Portland,
Oregon -- registration statement.
Withdrawn, October 25, 1990.

BANKS, STATE MEMBER

Staff Director Northim Bank, Anchorage, Alaska -- request to
BS&R accelerate effective date of registration statement
of common stock.
Granted, October 24, 1990.

CAPITAL STOCK

Kansas City Albion National Management Co., Inc., Albion,
Nebraska -- redemption of shares.
Approved, October 26, 1990.

Chicago Community Illinois Corporation, Rock Falls, Illinois
-- to borrow to increase capital for Community
State Bank of Rock Falls.
Approved, October 24, 1990.

Minneapolis Norlo, Inc., Prior Lake, Minnesota -- redemption of
shares.
Approved, October 22, 1990.

Minneapolis Randall Bancshares, Inc., Lake Andes, South Dakota --
redemption of shares.
Approved, October 26, 1990.

CHANGE IN BANK CONTROL

Dallas American Bank Holding Company, Inc., Corpus Christi,
Texas -- change in bank control.
Permitted, October 26, 1990.

Secretary American Independent Bancshares, Inc., Santa Fe,
Texas -- change in bank control.
Permitted, October 26, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Chicago Baraboo Bancorporation, Inc., Baraboo, Wisconsin --
change in bank control.
Permitted, October 23, 1990.

Minneapolis Norlo, Inc., Prior Lake, Minnesota -- change in bank
control.
Permitted, October 22, 1990.

COMPETITIVE FACTORS REPORTS

Atlanta Anchor Savings Bank, Hewlett, New York, proposed
purchase of the branch of Home Federal Savings
Bank, Atlanta, Georgia -- report on competitive
factors.
Submitted, October 23, 1990.

Atlanta Bank South, National Association, Atlanta, Georgia,
proposed purchase and assumption of certain assets
and liabilities of two of the Columbus, Georgia,
branches of Georgia Federal Bank, FSB -- report on
competitive factors.
Submitted, October 23, 1990.

Atlanta Bank South, Houston County, National Association,
Perry, Georgia, proposed purchase and assumption of
certain assets and liabilities of the Warner
Robins, Georgia, branch of Georgia Federal Bank,
FSB -- report on competitive factors.
Submitted, October 23, 1990.

Atlanta Blackshear Bank, Blackshear, Georgia, proposed merger
with Blackshear Acquisition, Inc. -- report on
competitive factors.
Submitted, October 22, 1990.

San Francisco Citizens National Bank, Hanford, California, proposed
merger with MK Interim Bank, N.A., Visalia,
California -- report on competitive factors.
Submitted, October 24, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	Dominion Bank, National Association, Roanoke, Virginia, proposed merger with Dominion Bank of Richmond, National Association, Richmond, Virginia -- report on competitive factors. Submitted, October 26, 1990.
Kansas City	First Bank & Trust National Association, Concordia, Kansas, proposed acquisition of the assets and assumption of the liabilities of the Concordia Branch of Commercial National Bank of Kansas City, Kansas City, Kansas -- report on competitive factors. Submitted, October 25, 1990.
Atlanta	First City Bank of Fort Walton, Fort Walton Beach, Florida, proposed merger with Second City Bank of Fort Walton -- report on competitive factors. Submitted, October 22, 1990.
Minneapolis	First Federal Savings Bank of Montana, Kalispell, Montana, proposed merger with Interim Federal Savings Association -- report on competitive factors. Submitted, October 26, 1990.
Kansas City	First National Bank and Trust, Salina, Kansas, proposed merger with The Farmers National Bank of Victoria, Hays, Kansas -- report on competitive factors. Submitted, October 22, 1990.
Chicago	First National Bank of Beardstown, Beardstown, Illinois, proposed merger with Beardstown National Bank -- report on competitive factors. Submitted, October 24, 1990.
St. Louis	First National Bank of Callaway County, Fulton, Missouri, proposed merger with Callaway County Acquisition Bank, N.A., Fulton, Missouri -- report on competitive factors. Submitted, October 22, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	First National Bank of Glasco, Glasco, Kansas, proposed merger with First Bank & Trust of Concordia, Concordia, Kansas -- report on competitive factors. Submitted, October 25, 1990.
Chicago	First of America Bank - Holland, N.A., Holland, Michigan, proposed purchase of certain assets and assumption of the liabilities of four Grand Rapids, Michigan, branches of First of America Bank - Michigan, National Association, Kalamazoo, Michigan -- report on competitive factors. Submitted, October 22, 1990.
Chicago	Midland Savings Bank FSB, Des Moines, Iowa, proposed purchase of certain assets and assumption of certain liabilities of Associated Federal Savings and Loan Association, Cedar Rapids, Iowa -- report on competitive factors. Submitted, October 24, 1990.
Kansas City	Smith County State Bank and Trust Company, Smith Center, Kansas, proposed merger with The First National Bank of Lebanon, Lebanon, Kansas -- report on competitive factors. Submitted, October 25, 1990.
Atlanta	South Florida Bank, Fort Myers, Florida, proposed merger with South Florida Successor Bank -- report on competitive factors. Submitted, October 22, 1990.
Atlanta	SouthTrust Bank of West Volusia County, DeLand, Georgia, proposed merger with SouthTrust Bank of Volusia County, South Daytona, Florida -- report on competitive factors. Submitted, October 22, 1990.
Atlanta	Union Security Bank & Trust Company, Gonzales, Louisiana, proposed merger with the First National Bank in Donaldsonville, Donaldsonville, Louisiana -- report on competitive factors. Submitted, October 23, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- San Francisco Wells Fargo Bank, N.A., San Francisco, California, proposed purchase of certain assets and assumption of certain liabilities of Great American Bank, A Federal Savings Bank, San Diego, California -- report on competitive factors. Submitted, October 24, 1990.
- San Francisco West One Bank, Tacoma, Washington, proposed merger with Bank of Tacoma, Tacoma, Washington -- report on competitive factors. Submitted, October 25, 1990.

EXTENSIONS OF TIME

- St. Louis Central Banc System, Inc., Fairview Heights, Illinois -- extension to December 27, 1990, to redeem shares. Granted, October 23, 1990.
- Philadelphia Commerce Bancorp, Inc., Cherry Hill, New Jersey -- extension to February 12, 1991, to acquire Commerce Bank / Harrisburg, Camp Hill, Pennsylvania. Granted, October 25, 1990.
- Chicago First Midwest Corporation of Delaware, Elmwood Park, Illinois -- extension to December 31, 1990, to activate the charter of Midwest Bank and Trust Company of DuPage County, East St. Louis, Illinois, and relocate the bank to Hinsdale, Illinois. Granted, October 22, 1990.
- Chicago Liberty State Bank & Trust, Hamtramck, Michigan -- extension to January 9, 1991, to establish a branch at the northwest corner of 12 Mile and Halstead Roads, Farmington Hills, Michigan, and to invest in bank premises. Granted, October 22, 1990.
- Chicago Mid Town Bancorp, Inc., Chicago, Illinois -- extension to February 5, 1991, to engage de novo in lending activities through Mid Town Mortgage Corp. Granted, October 24, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

San Francisco Security Pacific Corporation, Los Angeles, California
-- extension to divest certain property.
Granted, October 22, 1990.

San Francisco Security Pacific Corporation, Los Angeles, California
-- extensions to divest certain properties.
Granted, October 24, 1990.

San Francisco Wells Fargo & Company, San Francisco, California --
extension to divest certain properties.
Granted, October 22, 1990.

MEMBERSHIP

Kansas City Alpine Bank, Clifton, Clifton, Colorado -- to become
a member of the Federal Reserve System.
Approved, October 23, 1990.

San Francisco Northim Bank, Anchorage, Alaska -- to become a member
of the Federal Reserve System.
Approved, October 23, 1990.

Kansas City OMNIBANK Iliff, Aurora, Colorado -- to become a
member of the Federal Reserve System.
Approved, October 26, 1990.

Chicago Royal American Bank, Inverness, Illinois -- to become
a member of the Federal Reserve System.
Returned, October 25, 1990.

SECURITIES REGULATION

Staff Director Over-the-counter stocks -- revised list of OTC stocks
BS&R and a list of foreign margin stocks
effective November 13, 1990.
Published, October 26, 1990.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

U.S. Bancorp, Portland, Oregon -- to acquire U.S. Bank, National Association, Beaverton, Oregon, and U.S. Bancorp Financial Services, Inc.
Approved, October 17, 1990.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

St. Louis Citizens State Bank of Shipman, Shipman, Illinois, proposed merger with Citizens Interim Bank of Shipman -- report on competitive factors.
Submitted, October 19, 1990.

EXTENSIONS OF TIME

Chicago First Midwest Corporation of Delaware, Elmwood Park, Illinois -- extension to December 31, 1990, to activate charter of Midwest Bank and Trust Company of DuPage County, East St. Louis, Illinois, and relocate bank to Hinsdale, Illinois.
Withdrawn, October 18, 1990.

Chicago Liberty State Bank & Trust, Hamtramck, Michigan -- extension to January 9, 1991, to establish a branch at the northwest corner of 12 Mile Road and Halsted Road, Farmington Hills, Michigan, and to invest in bank premises.
Withdrawn, October 19, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

Financial Holdings El-Yam (Hamigdal) Ltd., Tel Aviv, Israel and El-Yam Ships Ltd., Haifa, Israel to become bank holding companies with respect to IDB Bankholding Corporation Limited, Tel Aviv, Israel and, indirectly, its bank subsidiary, Israel Discount Bank of New York, New York, New York; Israel Investment and Finance Corporation Limited, Israel Financial Holdings Limited, Gov Financial Holdings Limited and Naftali Financial Holdings Limited, all of Tel Aviv, Israel, to acquire Financial Holdings El-Yam (Hamigdal) Ltd.1/

11/25/90 3/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Osterreichische Landerbank Aktiengesellschaft, Vienna, Austria, to acquire shares of Roley, Nichols Capital Group, Inc., Los Angeles, California, and its subsidiaries, and thereby to engage in providing portfolio investment advice and certain limited shareholder servicing functions to several open-end investment companies.

11/8/90

Citicorp, New York, New York, to engage directly, or indirectly through its subsidiary, Citicorp Services, Inc., in acting as drawee for variably denominated payment instruments without limit as to face value when such payment instruments are sold or issued by nonaffiliated third parties.

11/13/90

Deutsche Bank AG, Frankfurt, Germany to establish a fee-sharing arrangement between its subsidiary, C.J. Lawrence, Morgan Grenfell Inc., and Gleacher & Co. Inc., and thereby to provide merger and acquisition and corporate advice to U.S. and non-U.S. clients, including advice with respect to identifying, arranging, structuring, financing and negotiating various types of domestic and cross-border transactions, perform feasibility studies for U.S. and non-U.S. clients, provide valuation services, and render fairness opinions.

11/13/90

Valley National Bancorp, Wayne, New Jersey to acquire Mayflower Financial Corporation and its subsidiary, Mayflower Savings Bank, SLA, both of Livingston, New Jersey.

11/13/90

Creditanstalt-Bankverein, Vienna, Austria to engage through its subsidiary, Creditanstalt International Advisers, Inc., New York, New York, in acting as agent or riskless principal in the private placement of all types of securities, including providing related advisory services.

11/15/90

SECTION IV

Applications Not Involving Public Comment

None.

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- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

Harleysville National Corporation, Harleysville, PA to acquire 100% of Citizens National Bank of Lansford, Lansford, PA, pursuant to Section 3(a)(3) of the Bank Holding Company Act.

Newspaper: 11/15/90
Federal Register: 11/13/90

Keystone Financial, Inc., Harrisburg, PA to acquire at least 20% of the Ambassador Bank of the Commonwealth (in Organization), Allentown, PA, pursuant to Section 3(a)(3) of the Bank Holding Company Act.

Newspaper: 11/23/90
Federal Register: N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.
* N/A - not yet available.

Federal Reserve Bank of Cleveland

Applications Bulletin
For Week Ending October 27, 1990

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING

Received application on October 16, 1990
from The Fifth Third Bank, Cincinnati,
Ohio, for permission to establish a
branch at 6150 Glenway Avenue, Cincinnati,
Ohio.

* November 15, 1990

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(3) application on
October 12, 1990 from Banc One Wisconsin
Corporation, Milwaukee, Wisconsin, to
acquire Marine Bank Chicago, Chicago,
Illinois.

* Not Yet Known #

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

NONE

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Applications Bulletin
For Week Ending October 27, 1990

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

Received application on October 16, 1990
from The Metro Dayton Bank, Dayton, Ohio,
for approval of membership in the Federal
Reserve System pursuant to Section 9 of the
Federal Reserve Act and Section 208.4 of
Regulation H.

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Bank of Hampton Roads, Chesapeake, Virginia, to establish a branch at 712 Liberty Street, Chesapeake, Virginia.*	11-23-90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Sterling Bancorp, Baltimore, Maryland, to become a bank holding company through the acquisition of 100% of the voting shares of Sterling Bank & Trust Co., Baltimore, Maryland.*	Not yet available.

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
ComSouth Bankshares, Inc., Columbia, South Carolina, to engage in making and selling first mortgage loans.	11-8-90**
NCNB Corporation, Charlotte, North Carolina, to engage in acting as underwriter and reinsurer for credit life and credit accident and health insurance sold in connection with extensions of credit by all NCNB affiliated banks through its subsidiaries, NCNB Life Insurance Company, Dallas, Texas, and NCNB Texas Life Insurance Company, Dallas, Texas.	Not Yet Available
Greenwood National Bancorporation, Greenwood, South Carolina, to engage <u>de novo</u> in providing management consulting services to client banks.	Not Yet Available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

*Application is subject to CRA.
**Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending October 26, 1990

Section I - Application Subject to Newspaper Notice Only

Application

Trust Company Bank
Atlanta, Georgia
To merge with Trust Company Bank of
Carroll County, Bowdon, Georgia; Trust
Company Bank of Clayton County, Jonesboro,
Georgia, Trust Company Bank of Cobb County,
N.A., Atlanta, Georgia; Trust Company Bank
of Gwinnett, Lawrenceville, Georgia; Trust
Company Bank of Henry County, N.A., McDonough,
Georgia; and Trust Company Bank of Rockdale,
Conyers, Georgia, pursuant to section 18(c)
of the Federal Deposit Insurance Act.

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Central Bancshares of the South, Inc.
Birmingham, Alabama
To indirectly acquire River Oaks
Bancshares, Inc., Houston, Texas, and
its banking subsidiary, River Oaks Bank,
Houston, Texas, through Compass Bancshares,
Inc., Houston, Texas, a wholly-owned
subsidiary of Central Bancshares of the
South, Inc. pursuant to section 3(a)(3) of
the Bank Holding Company Act. Central
Bancshares of the South also proposes to
merge River Oaks Bancshares with and into
Compass Bancshares, Inc. pursuant to section
3(a)(5) of the Bank Holding Company Act.

Central Bancshares of the South, Inc.
Birmingham, Alabama
Along with its wholly-owned subsidiary,
Compass Bancshares, Inc., Houston, Texas,
to acquire Plaza National Bank, Dallas, Texas.

11-05-90
Federal Register

Farmers National Bancshares, Inc.
Opelika, Alabama

11-08-90
Newspaper

Change in control by Farmers National Bank of Opelika Employee Stock Ownership Plan, Opelika, Alabama (William Warner Williams, Sr.; Kathryn Ann Mitchell; Jimmy Alan LaFoy; and Wanda Streetman McCaghren, trustees), to acquire 10.1 percent of the outstanding shares of common stock.

First Bancshares of Stevenson, Inc.
Stevenson, Alabama

1-BHC formation, The First National Bank of Stevenson, Stevenson, Alabama.

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

South Florida Bank Holding Corporation
Fort Myers, Florida
1-BHC formation, South Florida Bank, Fort Myers, Florida.

11-08-90
Federal Register

Section IV - Applications Not Subject To
Federal Register Notice or Newspaper Notice

Application

SouthTrust Corporation
Birmingham, Alabama
Commitment waiver request.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	The Farmers State Bank of Waupaca Waupaca, Wisconsin 717 Churchill Waupaca, Wisconsin*	N - **
Merger/ Branch	Isabella Bank and Trust Mt. Pleasant, Michigan Beal City Branch of First of America Bank - Mt. Pleasant Mt. Pleasant, Michigan*	N - **
Merger/ Branch	American Trust & Savings Bank Dubuque, Iowa Dyersville Branch of Midland Savings Bank, FSB Des Moines, Iowa*	N - **
Branch	Comerica Bank - Detroit Detroit, Michigan 3551 Hamlin Road Auburn Hills, Michigan*	N - **

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	FSB Bancorp, Inc. Pound, Wisconsin Farmers State Bank Pound, Wisconsin*	FR - 10-16-90 N - 11-9-90
CoC-HC	Citizens Banking Corporation Flint, Michigan Centra, Inc. Warren, Michigan	FR - ** N - 10-31-90
Y-2	Valley Bancorporation Appleton, Wisconsin Exchange-State Bank of La Crosse La Crosse, Wisconsin*	FR - 11-6-90 N - 10-27-90
Y-2	First Michigan Bank Corporation Holland, Michigan Maynard-Allen State Bank Portland, Michigan*	FR - ** N - 11-14-90

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Comerica Incorporated Detroit, Michigan Comerica Acceptance Corporation Detroit, Michigan	FR - **
Y-4	Alpha Financial Group, Inc. Minonk, Illinois Alpha Insurance Services, Inc. Toluca, Illinois	FR - **
Y-4	First Michigan Bank Corporation Holland, Michigan FMB-Trust and Financial Services, National Association Holland, Michigan	FR - ** N - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Iroquois Bancorp, Inc. Gilman, Illinois To redeem 5,100 shares of common stock

N - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-HC	First Eagle Bancshares, Inc. Roselle, Illinois Joel I. Salk; Mildred J. Salk Revocable Trust; Joel & Mildred J. Salk or their successors as Trustees	FR - ** N - 11-5-90
CoC-HC	Schooler Bancshares, Inc. Des Moines, Iowa Larry Rolfstad, Marion Coons, Dwight Vredenburg	FR - ** N - 11-10-90
CoC-HC	Iroquois Bancorp, Inc. Gilman, Illinois James M. Forrest	FR - ** N - **
Y-2	KSAD, Inc. Council Bluffs, Iowa 304 Corporation Omaha, Nebraska Mid City Bank, Inc. Omaha, Nebraska*	FR - ** N - **
Y-1	Southwestern Wisconsin Bancshares, Inc. Highland, Wisconsin Highland State Bank Highland, Wisconsin*	FR - ** N - **
CoC-HC	Schroeder-Goodenow Management Co. Atlantic, Iowa J. C. Van Ginkel; James Van Ginkel; Charles Wendt; Gary D. Hested, and Mid-America Banks, Inc., Exira, Iowa	FR - ** N - **
Y-1	Mid-America National Bancorp, Inc. Chicago, Illinois Security Chicago Corp. Chicago, Illinois First Security Bank of Chicago Chicago, Illinois First State Bancorp of Princeton Princeton, Illinois First State Bank of Princeton Princeton, Illinois First Bank and Trust Company Gridley, Illinois Mid-America National Bank of Chicago Chicago, Illinois*	FR - ** N - **

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

End of Comment Period

Change in control notification
involving Farmers Deposit
Bancorp, Eminence, Kentucky, by
Claude A. Berry, Jr. and Claude A.
Berry, III

(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

None

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

Stock redemption notification by
Farmers Deposit Bancorp, Eminence,
Kentucky

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Hayward Bancshares, Inc. Hayward, WI To acquire The Peoples Bancshares of Hayward, Inc., Hayward, WI, a one-bank holding company owning The Peoples National Bank, Hayward, WI*	Not yet available
Corporate Advisors, L.P., Corporate Partners, L.P., Corporate Offshore Partners, L.P., the State Board of Administration of Florida, Lazard Freres & Co., LFXR Corp., LFXR Partners, L.P., and LFCP Corp. To increase their ownership interest by 1.2% to 14.9% of First Bank System, Inc., Minneapolis, MN	11-7-90 (Federal Register)
Chandler Bancshares, Inc. Chandler, MN To acquire State Bank of Chandler, Chandler, MN*	11-14-90 (Newspaper)
CBT Corporation, Inc. Big Timber, MT To acquire Citizens Bank & Trust Co., Big Timber, MT*	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Jacob Schmidt Company & American Bancorporation, Inc. St. Paul, MN To acquire Farmers State Bank of Rothsay, Rothsay, MN*	11-30-90 (Newspaper)
Keith C. Miller To acquire control of 10.62% of Commercial Banshares, Inc., Mitchell, SD	Not yet available

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN To engage in data processing activities through the acquisition of United Banks Service Company, Englewood, CO; to en- gage in commercial finance activities through the acquisition of United Banks Financial Services Corporation, Denver, CO; to engage in insurance agency acti- vities through the acquisition of United Banks Insurance Services, Denver, CO and Lincoln Agency, Inc./Phoenix Arizona, Tempe, AZ; and to engage in underwriting and reinsurance of credit life, accident and health insurance through the acqui- sition of IntraWest Insurance Company, Denver, CO and Fidelity National life Insurance Company, Denver, CO.	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only (Continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Commercial Banshares, Inc. Mitchell, SD To acquire Spectrum Life Insurance Company, Mitchell, SD	Not yet available
Norwest Corporation Minneapolis, MN To engage in making and servicing loans through the acquisition of Spectrum Properties, Inc., Denver, CO.	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application
None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

Leo Van Dittie Revocable Trust,
Burlington, Colorado, for prior
approval to acquire 100 percent of
the voting shares of Burlington
Bancshares, Inc., Burlington,
Colorado.

Not Available

Security Exchange Bancorp, Inc.,
Duncan, Oklahoma, for prior approval
to acquire additional shares and
thereby hold 9.14 percent of the
voting shares of Charter Bancshares,
Inc., parent of Charter National
Bank, both of Oklahoma City,
Oklahoma.*

Not Available

Security Corporation, Duncan,
Oklahoma, for prior approval to
acquire through merger 100 percent of
the voting shares of Security
Exchange Bancorp, Inc., Duncan,
Oklahoma, and thereby indirectly
acquire: 37.24 percent of Exchange
Financial Corporation, parent of
Exchange National Bank, all of
Ardmore, Oklahoma; 87.88 percent of
American National Bank of Duncan,
Duncan, Oklahoma; and 9.14 percent of
Charter Bancshares, Inc., Oklahoma
City, Oklahoma.*

Not Available

Security Corporation, Duncan,
Oklahoma, for prior approval to
acquire an additional 62.76 percent
of the voting shares of Exchange
Financial Corporation, Ardmore,
Oklahoma, through the merger of
Interim Corp., Duncan, Oklahoma, with
and into Exchange Financial
Corporation, Ardmore, Oklahoma.*

Not Available

Federal Reserve Bank of Kansas City

Dr. French E. Hickman, Oklahoma City,
for prior approval to increase his
proportionate ownership interest in
Nichols Hills Bancorporation, Inc.,
Oklahoma City, Oklahoma, to 13.65
percent.

Not Available

Geneva State Company, Geneva,
Nebraska, for prior approval to
become a bank holding company through
the acquisition of 90.4 percent of
the voting shares of Geneva State
Bank, Geneva, Nebraska.*

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF OCTOBER 22, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

*Section 3(a)(3) application by
Bancwest Bancorp, Inc., Austin, TX, to acquire
The Bank of the West, Austin, TX

90/11/19

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 10/26/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Interwest National Bancorp, Reno, Nevada, to become a bank holding company through the acquisition of Fallon National Bank of Nevada, Fallon, Nevada. *	<u>Fed. Reg.:</u> 11/13/90 <u>Newspaper:</u> Not available
Lyle P. Campbell, Downers Grove, Illinois, to acquire 38.65 percent of Founders Bancorp, Inc., Scottsdale, Arizona.	<u>Fed. Reg.:</u> 11/16/90 <u>Newspaper:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.