

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1990, No. 39
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending September 29, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Financial structure and deposit insurance reform --
statement by Chairman Greenspan before the
Commerce, Consumer, and Monetary Affairs
Subcommittee of the House Committee on Government
Operations, October 3, 1990.
Authorized, September 27, 1990.

BANKS, STATE MEMBER

Depository Trust Company, New York, New York -- to
add commercial paper to the list of instruments
eligible for inclusion in its book - entry Same -
Day Funds Settlement system.
Approved, September 24, 1990.

INTERNATIONAL OPERATIONS

Continental International Finance Corporation,
Chicago, Illinois -- to make an additional
investment in Continental Illinois de Mexico S.A.
de C.V.
Approved, September 28, 1990.

Republic National Bank of New York, New York, New
York -- to make an additional investment in
Republic National Bank of New York Limited,
Georgetown, Grand Cayman Island, Cayman Islands
B.W.I.
Approved, September 28, 1990.

REGULATIONS AND POLICIES

Regulation J -- revision to Subpart B governing funds
transfers through Fedwire; to make subpart B
consistent with Article 4A of the Uniform
Commercial Code (Docket R-0697).
Approved, September 28, 1990.

RESERVE BANK SERVICES

Fedwire -- telephone notification of off-line
receivers of funds transfers (Docket R-0690).
Approved, September 28, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Secretary	Central Bank of the South, Birmingham, Alabama -- to establish a branch in the Center Point Supermarket at the intersection of Center Point Parkway and Polly Reed Road. Approved, September 28, 1990.
Kansas City	Citizens Bank of Edmond, Edmond, Oklahoma -- to establish a remote service facility at 1305 E. Danforth. Approved, September 28, 1990.
San Francisco	Valley Bank of Nevada, Las Vegas, Nevada -- to establish a branch at the northwest corner of Tillman Lane and Kimmerling Road, Gardnerville; and at 263 North Spring Valley Parkway #1, Spring Creek, Elko, Nevada. Approved, September 26, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Staff Director BS&R	Banc One Corporation, Columbus, Ohio -- proposal that Banc One, Texas, N.A., Dallas, Texas, purchase the assets and assume the liabilities of Banc One Baytown Federal Savings Bank, Baytown, Texas, which was formed to acquire certain assets and assume deposit liabilities of the Texas branches of Empire Federal Savings Bank of America, Buffalo, New York Approved, September 28, 1990.
Cleveland	Banc One Corporation, Columbus, Ohio -- to engage in lending activities. Permitted, September 28, 1990.
Cleveland	Banc One Corporation, Columbus, Ohio -- to acquire the Texas branches of Empire Federal Savings Bank of America, Buffalo, New York. Approved, September 28, 1990.
Staff Director BS&R	BankAmerica Corporation, San Francisco, California -- proposal that Bank of America Arizona, Phoenix, Arizona, purchase the assets and assume the liabilities of BAA Interim Federal Savings Bank, which was formed to acquire certain assets and assume deposit liabilities of Merabank Federal Savings Bank. Approved, September 28, 1990.
Secretary	BankAmerica Corporation, San Francisco, California -- to acquire BAA Interim Federal Savings Bank, Phoenix, Arizona, which was formed to acquire certain assets and assume certain liabilities of Merabank Federal Savings Bank. Approved, September 28, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Staff Director BS&R	Barnett Banks, Inc., Jacksonville, Florida -- proposal that Barnett Bank of Volusia County, DeLand; Barnett Bank of Central Florida, N.A., Winter Park; Barnett Bank of Lake County, N.A., Eustis; Barnett Bank of Pinellas County, St. Petersburg; Barnett Bank of Tampa, N.A., Tampa; Barnett Bank of Alachua County, N.A., Gainesville; and Barnett Bank of North Central Florida, Lake City; purchase the assets and assume the liabilities of Barnett Federal Savings Bank, Jacksonville, Florida, which was formed to acquire certain assets and assume deposit liabilities of the Florida Division of Empire Federal Savings Bank of America, Buffalo, New York. Approved, September 28, 1990.
Secretary	Barnett Banks, Inc., Jacksonville, Florida -- to acquire Barnett Federal Savings Bank, which was formed to acquire certain assets and assume certain liabilities of Empire Federal Savings Bank of America, Buffalo, New York. Approved, September 28, 1990.
Atlanta	Bartow Bancshares, Inc., Cartersville, Georgia -- to engage de novo in lending, insurance agency, and underwriting activities through New South Finance, Inc. Permitted, September 24, 1990.
St. Louis	Carlson Bancshares, Inc., West Memphis, Arkansas -- to engage in credit related insurance activities through Southern Life Insurance, Limited. Permitted, September 26, 1990.
Staff Director BS&R	Comerica Incorporated, Detroit, Michigan -- proposal that Comerica Bank - Detroit, Detroit, Michigan, purchase the assets and assume the liabilities of Comerica Interim Federal Savings Bank, which was formed to acquire certain assets and assume deposit liabilities of the Michigan branches of Empire Federal Savings Bank of America, Buffalo, New York. Approved, September 28, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Richmond	Crestar Financial Corporation, Richmond, Virginia -- to establish Richmond Interim Savings Bank, successor to Seasons Federal Savings Bank; and Henrico Interim Savings Bank, the successor to Security Federal Savings Association. Approved, September 28, 1990.
Staff Director BS&R	Crestar Financial Corporation, Richmond, Virginia -- proposal that Crestar Bank merge with Richmond Interim Savings Bank, which was formed to acquire certain assets and assume deposit liabilities of Seasons Federal Savings Bank. Approved, September 28, 1990.
Staff Director BS&R	Crestar Financial Corporation, Richmond, Virginia -- proposal that Crestar Bank merge with Henrico Interim Savings Bank, which was formed to acquire certain assets and assume deposit liabilities of Security Federal Savings Association. Approved, September 28, 1990.
Chicago	First Citizens Financial Corp., Charles City, Iowa -- to acquire Osage Bank Services, Inc., Osage, Iowa, and Osage Farmers National Bank. Approved, September 28, 1990.
Staff Director BS&R	First Empire State Corporation, Buffalo, New York -- proposal that Manufacturers and Traders Trust Company purchase the assets and assume the liabilities of Manufacturers and Traders Interim Bank, FSB, which was formed to acquire certain assets and assume deposit liabilities of the Key Interim Savings Bank, FSB. Approved, September 28, 1990.
Secretary	First Empire State Corporation, Buffalo, New York -- to acquire Manufacturers and Traders Interim Bank, FSB, which was formed to acquire certain assets and assume liabilities of the Western Division of Empire Savings Bank of America. Approved, September 28, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Staff Director BS&R	First Forest Corporation, Forest, Mississippi -- proposal that Bank of Forest purchase the assets and assume the liabilities of Forest Bank for Savings, FSB, which was formed to acquire certain assets and assume deposit liabilities of Central Savings Bank, Jackson, Mississippi. Approved, September 28, 1990.
Atlanta	First Forest Corporation, Forest, Mississippi -- to establish Forest Bank For Savings, FSB, Jackson, Mississippi, which is being formed to acquire certain assets and assume certain liabilities of Central Savings Bank. Approved, September 28, 1990.
Cleveland	First Western Bancorp, New Castle, Pennsylvania -- to acquire First Federal of Western Pennsylvania, Sharon, Pennsylvania. Approved, September 28, 1990.
Staff Director BS&R	FirstTier Financial, Inc., Omaha, Nebraska -- proposal that FirstTier Bank, N.A. purchase the assets and assume the liabilities of FirstTier Savings Bank II, F.S.B., which was formed to acquire certain assets and assume deposit liabilities of the Blair, Fremont, and Kearney branches of FirstTier Savings Bank, F.S.B. Approved, September 28, 1990.
Kansas City	FirstTier Financial, Inc., Omaha, Nebraska -- to acquire FirstTier Savings Bank II, FSB. Approved, September 28, 1990.
St. Louis	Holly Farms Corporation, Memphis, Tennessee -- registration. Withdrawn, September 28, 1990.
San Francisco	Interwest National Bancorp, Reno, Nevada -- to acquire Fallon National Bank of Nevada. Returned, September 26, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Staff Director BS&R	KeyCorp, Albany, New York -- proposal that Key Bank of Western New York, N.A., Buffalo; and Key Bank of Central New York, N.A., Syracuse; purchase the assets and assume the liabilities of Key Interim Savings Bank, FSB, Buffalo; which was formed to acquire certain assets and assume deposit liabilities of the Western Division of Empire Federal Savings Bank of America. Approved, September 28, 1990.
Boston	Landmark / Community Bancorp, Inc., Hartford, Connecticut -- to retain 10.06 percent of the shares of SBT Corp., Old Saybrook, Connecticut. Approved, September 26, 1990.
Chicago	Monmouth Financial Services, Inc., Minneapolis, Minnesota -- to acquire Texas Financial Bancorporation, Inc., First Bancorp, Inc., Denton, Texas, and First State Bank of Denton. Approved, September 28, 1990.
St. Louis	National City Bancshares, Inc., Evansville, Indiana -- to merge with Farmers Bancorp of Sturgis, Inc., Sturgis, Kentucky. Approved, September 28, 1990.
Chicago	Northern Trust Corporation, Chicago, Illinois -- to acquire Heritage Merger Company and Fiduciary Services, Inc., Houston, Texas. Approved, September 28, 1990.
Kansas City	Oklahoma Bancorporation, Inc, Clinton, Oklahoma, and Lowry Facilities, Inc. -- to acquire Custer County State Bank, Arapaho, Oklahoma. Approved, September 28, 1990.
St. Louis	Old National Bancorp, Evansville, Indiana -- to acquire the successor by merger with Farmers Bank & Trust Company, Henderson, Kentucky. Approved, September 28, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Philadelphia	Pitcairn Bancorp, Inc., Jenkintown, Pennsylvania -- to acquire Pitcairn Private Bank, Philadelphia, Pennsylvania. Approved, September 28, 1990.
St. Louis	Pocahontas Bankstock, Inc., Pocahontas, Arkansas -- to acquire Bank of Pocahontas. Approved, September 25, 1990.
Kansas City	Sooner Southwest Bankshares, Inc., Bristow, Oklahoma -- to acquire Southwest Consolidated Life Insurance Company, Phoenix, Arizona, and engage in credit related insurance activities. Approved, September 26, 1990.
Dallas	Texas Financial Bancorporation, Inc., Minneapolis, Minnesota -- to acquire First Bancorp, Inc., Denton, Texas, and First State Bank of Denton. Approved, September 28, 1990.
Atlanta	United Bank Corporation, Barnesville, Georgia -- to acquire First Federal Savings and Loan Association of Griffin, Griffin, Georgia. Approved, September 26, 1990.
Kansas City	West Point Bancorp, Inc., West Point, Nebraska -- to acquire Farmers & Merchants State Bank, Wayne, Nebraska. Approved, September 28, 1990.
Kansas City	West Point Bancorp, Inc., West Point, Nebraska -- to acquire Wayne Savings Association. Approved, September 28, 1990.
Atlanta	7L Corporation, Tampa, Florida -- to acquire an additional 3.17 percent of First Florida Banks, Inc. Approved, September 28, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

Atlanta	Bank of Forest, Forest, Mississippi -- to merge with Forest Bank For Savings, FSB, Jackson, Mississippi. Approved, September 28, 1990.
New York	Chemical Bank, New York, New York, to purchase certain assets and assume certain liabilities of The Greater New York Savings Bank, and to establish a branch. Approved, September 28, 1990.
Richmond	Crestar Bank, Richmond, Virginia -- to acquire the assets and assume the liabilities of Richmond Interim Savings Bank; and Henrico Interim Savings Bank. Approved, September 28, 1990.

BANK PREMISES

Richmond	Bank of Ripley, Ripley, West Virginia -- investment in bank premises. Approved, September 25, 1990.
New York	Chemical Bank, New York, New York -- investment in bank premises. Approved, September 28, 1990.
Cleveland	Commercial Bank, Delphos, Ohio -- investment in bank premises. Approved, September 29, 1990.
Chicago	Fayette Bank and Trust Company, Connersville, Indiana -- investment in bank premises. Approved, September 28, 1990.
St. Louis	First Exchange Bank of Madison County, Fredericktown, Missouri -- investment in bank premises. Approved, September 25, 1990.
Cleveland	Ohio Citizens Bank, Toledo, Ohio -- investments in bank premises. Approved, September 25, 1990.
Chicago	Pioneer Bank, North Branch, Michigan -- investment in bank premises. Approved, September 28, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK PREMISES

Staff Director SouthTrust Bank of Atlanta, Roswell, Georgia --
BS&R investment in bank premises.
Approved, September 25, 1990.

CAPITAL STOCK

Kansas City Canton Bancshares, Inc., Canton, Oklahoma --
redemption of shares.
Approved, September 28, 1990.

CHANGE IN BANK CONTROL

San Francisco Bay Commercial Services, San Leandro, California --
change in bank control.
Permitted, September 28, 1990.

Kansas City Canton Bancshares, Inc., Canton, Oklahoma -- change
in bank control.
Permitted, September 28, 1990.

St. Louis Farmers Bancshares, Inc., Valmeyer, Illinois --
change in bank control.
Permitted, September 28, 1990.

Kansas City First Liberty Capital Corporation, Hugo, Colorado --
change in bank control
Permitted, September 28, 1990.

St. Louis Mega Bancshares, Inc., St. Ann, Missouri -- change in
bank control.
Permitted, September 27, 1990.

St. Louis Mountain Home Bancshares, Inc., Mountain Home,
Arkansas -- change in bank control.
Permitted, September 26, 1990.

St. Louis Paducah Bank Shares, Inc., Paducah, Kentucky --
change in bank control.
Permitted, September 27, 1990.

Dallas Sabine Bancshares, Inc., Many, Louisiana -- change in
bank control.
Permitted, September 28, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	Bank IV Garden City, N.A. Garden City, Kansas, proposed acquisition of the assets and assumption of the liabilities of the Goodland, Kansas, branch of Bank IV Kansas City, N.A., Olathe, Kansas -- report on competitive factors. Submitted, September 27, 1990.
Dallas	Bank of Austin, Austin, Texas, proposed merger with The Capital National Bank of Austin, Austin, Texas -- report on competitive factors. Submitted, September 26, 1990.
Atlanta	Bank of Jackson County, Graceville, Florida, proposed merger with Interim Bank of Jackson County -- report on competitive factors. Submitted, September 28, 1990.
Chicago	City National Bank of Danville, Danville, Illinois, proposed purchase of assets and assumption of liabilities of the Tilton, Illinois, branch of City Potomac Bank, Potomac, Illinois -- report on competitive factors. Submitted, September 27, 1990.
Richmond	Essex Savings Bank, F.S.B., Emporia, Virginia, proposed purchase of the Newport News, Virginia, branch of Perpetual Savings Bank, Alexandria, Virginia -- report on competitive factors. Submitted, September 26, 1990.
Kansas City	Farmers Bank of Cook, Cook, Nebraska, proposed acquisition of the assets and assumption of the deposit liabilities of Bank of Peru, Peru, Nebraska -- report on competitive factors. Submitted, September 25, 1990.
Cleveland	First National Bank of Southeastern Ohio, Caldwell, Ohio, proposed purchase of certain assets and assumption of the liabilities of the McConnelsville, Ohio, branch of First Federal Savings Bank of Eastern Ohio, Zanesville, Ohio -- report on competitive factors. Submitted, September 27, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
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COMPETITIVE FACTORS REPORTS

Kansas City	First National Bank of Waverly, Waverly, Kansas, proposed merger with The Strawn State Bank, Burlington, Kansas -- report on competitive factors. Submitted, September 27, 1990.
St. Louis	First Security Bank, Searcy, Arkansas, proposed merger with Farmers & Merchants Bank, Judsonia, Arkansas -- report on competitive factors. Submitted, September 27, 1990.
Chicago	Great Lakes Bancorp Indiana, A Federal Savings Bank, Indianapolis, Indiana, proposed merger with Dollar Federal Savings Bank, Hamilton, Ohio -- report on competitive factors. Submitted, September 24, 1990.
Cleveland	Guardian Savings Bank, F.S.B., Cincinnati, Ohio, proposed merger with TriState Bancorp -- report on competitive factors. Submitted, September 24, 1990.
St. Louis	Home Federal Bancorp, Seymour, Indiana, proposed acquisition of Home Federal Savings Bank -- report on competitive factors. Submitted, September 25, 1990.
San Francisco	North Cascades National Bank, Chelan, Washington, proposed merger into Cascades Interim National Bank -- report on competitive factors. Submitted, September 25, 1990.
Chicago	Old Kent Bank, National Association, Elmhurst, Illinois, proposed merger with Old Kent Bank - St. Charles, National Association, St. Charles, Illinois, and Old Kent Bank, Wheaton, Illinois -- report on competitive factors. Submitted, September 26, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
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COMPETITIVE FACTORS REPORTS

New York	Ponce de Leon Federal Savings Bank, Bronx, New York, proposed purchase of certain assets and assumption of certain liabilities of the 1925 Third Avenue, New York, New York, branch of Goldome, Buffalo, New York -- report on competitive factors. Submitted, September 24, 1990.
Chicago	PrivateBancorp, Inc., Chicago, Illinois, proposed acquisition with The PrivateBank and Trust Company -- report on competitive factors. Submitted, September 28, 1990.
San Francisco	Progressive Savings Bank, Pasadena, California -- change in bank control. Submitted, September 28, 1990.
New York	Southhold Savings Bank, Southhold, New York, proposed merger with Eastchester Savings Bank -- report on competitive factors. Submitted, September 25, 1990.
Chicago	Sterling Federal Bank, F.S.B., Sterling, Illinois, proposed merger with First Federal Savings and Loan Association of Rockford, Rockford, Illinois -- report on competitive factors. Submitted, September 27, 1990.
San Francisco	Tri - Counties Bank, Chico, California, proposed merger with Butte Savings and Loan Association -- report on competitive factors. Submitted, September 25, 1990.
San Francisco	Wells Fargo Bank, N.A., San Francisco, California, proposed purchase of assets and assumption of liabilities of Citizens Bank of Costa Mesa; and El Camino Bank, Anaheim, California -- report on competitive factors. Submitted, September 28, 1990.
Chicago	Wisconsin Savings Bank, Tomah, Wisconsin, proposed merger with the interim state thrift to be organized by Heritage Mutual Insurance Company -- report on competitive factors. Submitted, September 27, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CURRENCY

Director, FRBO Federal Reserve notes -- printing order for the
fiscal year ending September 30, 1991.
Approved, September 28, 1990.

EXTENSIONS OF TIME

St. Louis	Commercial Bancorp, Inc., Obion, Tennessee -- extension to December 24, 1990, to engage de novo in community development activities. Granted, September 25, 1990.
Chicago	Empire Capital Corporation, LeRoy, Illinois -- extension to December 27, 1990, to acquire LeRoy State Bank. Granted, September 28, 1990.
Atlanta	First Commerce Bancorp, Inc., Commerce, Georgia -- extension to January 10, 1991, to engage de novo in insurance activities through Commercial First Life Insurance Company, Phoenix, Arizona. Granted, September 28, 1990.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties. Granted, September 25, 1990.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extensions to divest certain properties. Granted, September 25, 1990.
Atlanta	First National Bankshares of Henry County, Inc., Stockbridge, Georgia -- extension to January 4, 1991, to acquire First National Bank of Henry County. Granted, September 28, 1990.
Atlanta	Forest Bancorp, Forest, Mississippi -- extension to December 20, 1990, to engage de novo in consulting services through Bankers Capital Corporation, Forest, Mississippi. Granted, September 28, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Richmond	LSB Bancshares, Inc. of South Carolina, Lexington, South Carolina -- extension to January 6, 1991, to acquire Lowcountry Bancshares, Inc., Varnville, South Carolina. Granted, September 28, 1990.
New York	Nippon Credit Bank, LTD., Tokyo, Japan -- extension to December 4, 1990, to acquire Nippon Credit Trust Company, New York, New York. Granted, September 26, 1990.
Philadelphia	Old York Bancorp, Inc., Willow Grove, Pennsylvania -- extension to December 28, 1990, to acquire the Bank and Trust Company of Old York Road. Granted, September 27, 1990.
Atlanta	Premier Bancorp, Inc., Baton Rouge, Louisiana -- extension to December 18, 1990, to acquire Florida Street National Bank, and engage de novo in collection activities. Granted, September 28, 1990.
Secretary	Regulation K -- extension of the comment period concerning revisions dealing with the activities of Edge corporations and foreign banks and other international banking matters (Docket R-0703). Granted, September 28, 1990.
Atlanta	SouthTrust Corporation, Birmingham, Alabama -- extension to January 9, 1991, to acquire SouthTrust Bank of North Carolina, N.A., Raleigh, North Carolina, through charter conversion of First Capital Corporation, a chartered but unopened savings and loan association. Granted, September 28, 1990.
San Francisco	Stockmen's Bancorp, Kingman, Arizona -- extension to June 7, 1991, to achieve change in bank control. Granted, September 28, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
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MEMBERSHIP

Philadelphia Pitcairn Private Bank, Philadelphia, Pennsylvania --
 to become a member of the Federal Reserve System.
 Approved, September 28, 1990.

RESERVE BANK SERVICES

Director, FRBO Federal Reserve Bank of St. Louis -- to implement an
 RCPC fine sort inclusion fee for off - peak
 processing of payor bank services at the Louisville
 Branch.
 Approved, September 26, 1990.

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ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	First Chicago Corporation, Chicago, Illinois -- to acquire First Chicago Federal Interim Savings Bank. Approved, September 20, 1990.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>						
Grove Bancorp, Inc., Brighton, Massachusetts - 3(a)(1) application to acquire Grove Bank for Savings, Brighton, Massachusetts*	<table><thead><tr><th><u>Newspaper</u></th><th></th></tr></thead><tbody><tr><td>10-27-90</td><td></td></tr><tr><td><u>Federal Register</u></td><td>Not Yet Established</td></tr></tbody></table>	<u>Newspaper</u>		10-27-90		<u>Federal Register</u>	Not Yet Established
<u>Newspaper</u>							
10-27-90							
<u>Federal Register</u>	Not Yet Established						

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
NONE	

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

The Adirondack Trust Company Employee Stock Ownership Plan to retain 14.833% of the shares of 473 Broadway Holding Corporation, Saratoga Springs, New York.

N/A

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Skandinaviska Enskilda Banken, Stockholm, Sweden, by virtue of its 100% ownership of Scandinavian Bank Group plc, London, England, to engage in securities brokerage and related activities through Scandinavian American Securities, Inc., New York, New York, and in financial advisory activities through Cambridge International Partners, L.P., New York, New York.

10/11/90

Valley National Bancorp, Wayne, New Jersey to acquire Mayflower Financial Corporation and its subsidiary, Mayflower Savings Bank, SIA, both of Livingston, New Jersey.

N/A

Barclays PLC and Barclays Bank PLC, both of London, England, to engage through their subsidiary, Barclays de Zoete Wedd Securities, Inc., New York, New York, in private placement and riskless principal activities with respect to all types of securities.

N/A

SECTION IV

Applications Not Involving
Public Comment

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

Meridian Bank, Reading, PA requests permission
to establish a branch office in the Giant Food
Store, located in the Fairfield Place Shopping
Center, Route 100 and Swedesford Road, Exton, PA.
Secretary Delegated.

10/11/90

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

None.

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

Federal Reserve Bank of Cleveland
Applications Bulletin
For Week Ending September 29, 1990

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING

Received application on September 27, 1990
from The Fifth Third Bank, Cincinnati, Ohio,
for permission to establish 70 separate CBCT
branches in various cities throughout the
State of Ohio.

* Not Yet Known #

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(3) application on
September 26, 1990 from Rurban Financial
Corp., Defiance, Ohio, to acquire The
First National Bank of Ottawa, Ottawa,
Ohio.

* N - October 30, 1990

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT
TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

-
- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

Mountain-Valley Bancshares, Inc., Parsons,
West Virginia, to acquire Bank of Mill Creek,
Mill Creek, West Virginia.*

10-19-90

Anderson Brothers Bancshares, Inc., Mullins,
South Carolina, to become a bank holding
company through the acquisition of Anderson
Brothers Bank, Mullins, South Carolina.*

10-16-90**

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Application is subject to CRA.
**Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending September 28, 1990

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
 BJC Holdings, Inc. Graceville, Florida 1-BHC formation, Bank of Jackson County, Graceville, Florida.	
Automotive Financial Services, Inc. Kenner, Louisiana 1-BHC formation, Merchants Trust & Savings Bank, Kenner, Louisiana.	10-24-90 Federal Register

Section III Applications Subject To
Federal Register Notice Only

<u>Application</u>	
 Bartow Bancshares, Inc. 10-16-90 Cartersville, Georgia Applicant proposes to engage de novo in the following activities through New South Finance, Inc., Cartersville, Georgia: (1) making, acquiring, and servicing loans or other extensions of credit for its account and for the account of others, pursuant to section 225.25(b)(1) of Regulation Y; and (2) insurance agency and underwriting activities, pursuant to section 225.25(b)(8)(ii) of Regulation Y.	
TSB Bancorp, Inc. Woodland, Georgia To engage de novo in loan marketing and origination services through Georgia Home Lending Corporation, Peachtree City, Georgia, pursuant to section 225.25(b)(1) of Regulation Y.	10-24-90

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Community State Bank Avilla, Indiana 506 East North Street Kendallville, Indiana*	N - **
Branch	Hawkeye Bank & Trust of Des Moines Des Moines, Iowa 604 Locust Street Des Moines, Iowa*	N - **

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-BK	Liberty Bank Milwaukee, Wisconsin Liberty Bank Stock Bonus Plan and Trust Milwaukee, Wisconsin	FR - ** N - 9-26-90
Y-1	Piper Bankshares, Inc. Piper City, Illinois First National Bancorp of Cullom, Inc. Cullom, Illinois The First National Bank of Cullom Cullom, Illinois*	FR - 9-26-90 N - 9-20-90
CoC-HC	Dritter Financial Corporation Winnetka, Illinois Gary R. Edidin Trustee Edidin Stock Trust; Gary R. Edidin & Stanley H. Meadows Trustee Gary Edidin Family Trust	FR - 9-27-90 N - 9-28-90
CoC-HC	First State Bancorp of Monticello, Inc. Monticello, Illinois First State Bancorp of Monticello, Inc. Employee Stock Ownership Plan & Trust Monticello, Illinois	FR - 10-2-90 N - 10-2-90
Y-1	FSB Bancorp, Inc. Pound, Wisconsin Farmers State Bank Pound, Wisconsin*	FR - ** N - 10-12-90
CoC-HC	Citizens Banking Corporation Flint, Michigan Centra, Inc. Warren, Michigan	FR - ** N - 9-30-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-1	TNB Bancorp, Inc. Tuscola, Illinois Tuscola National Bank Tuscola, Illinois*	FR - ** N - 10-13-90
Y-2	First Michigan Bank Corporation Holland, Michigan FMB-Trust and Financial Services, National Association Holland, Michigan (in organization)*	FR - ** N - **
Y-2	WCN Bancorp, Inc. Wisconsin Rapids, Wisconsin Community State Bancshares, Inc. Wisconsin Rapids, Wisconsin Community State Bank Wisconsin Rapids, Wisconsin*	FR - ** N - **
CoC-HC	Ashton Bancshares, Inc. Ashton, Iowa D. Newman; R. Eno; J. McMahonill; M. Kravik & F. Tschida	FR - ** N - **
Y-2	Britt Bancshares, Inc. St. Paul, Minnesota Ashton Bancshares, Inc. Ashton, Iowa Ashton State Bank Ashton, Iowa*	FR - ** N - **
Y-2	Readlyn Bancshares, Inc. St. Paul, Minnesota Ashton Bancshares, Inc. Ashton, Iowa Ashton State Bank Ashton, Iowa*	FR - ** N - **
Y-2	Tripoli Bancshares, Inc. St. Paul, Minnesota Ashton Bancshares, Inc. Ashton, Iowa Ashton State Bank Ashton, Iowa*	FR - ** N - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	United Community Financial Corporation Wayland, Michigan To acquire certain assets of LaValley Associates, Inc., Wayland, Michigan, a general insurance agency	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Hillside Investors, Ltd. Hillside, Illinois To redeem 10,000 shares common stock from Stanley P. Linhart
RoS	Ashton Bancshares, Inc. Ashton, Iowa To redeem 23.53 percent of common shares

N - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

End of Comment Period

* Section 3(a)(3) application by Glasgow Bancshares Corporation, Glasgow, Kentucky, to acquire Bowling Green Bank & Trust Company, National Association, Bowling Green, Kentucky

(Not available)

Change in control notification involving City Bancorp, Inc., Murphysboro, Illinois, by Raymond C. Burroughs

(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Section 4(c)(8) notification by Mid-America Bancorp, Louisville, Kentucky, to engage de novo in leasing activities through MABC Leasing Company, Louisville, Kentucky

(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None

* This application is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Garfield County Bancshares, Inc. Jordan, MT To engage <u>de novo</u> in conducting lending activities. The activity will be conducted in Jordan, MT	Not yet available
Garfield County Bancshares, Inc. Jordan, MT To engage <u>de novo</u> in conducting appraisals of real and personal property. The activity will be conducted in Jordan, MT	Not yet available
Midwest R&S Corporation Brookings, SD To continue to engage directly in general insurance agency activities. The activity will be conducted in Brookings, SD.	Not yet available
C & L Investment Co. Miller, SD To engage <u>de novo</u> in making and servicing loans.	Not yet available
Norwest Corporation Minneapolis, MN To engage in data processing activities through the acquisition of United Banks Service Company, Englewood, CO; to en- gage in commercial finance activities through the acquisition of United Banks Financial Services Corporation, Denver, CO; to engage in insurance agency acti- vities through the acquisition of United Banks Insurance Services, Denver, CO and Lincoln Agency, Inc./Phoenix Arizona, Tempe, AZ; and to engage in underwriting and reinsurance of credit life, accident and health insurance through the acqui- sition of IntraWest Insurance Company, Denver, CO and Fidelity National life Insurance Company, Denver, CO.	Not yet available

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Marquette Bank Apple Valley Apple Valley, MN To establish a <u>de novo</u> branch in Burnsville, MN*	Not yet available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Lloyd A. Amundson, Angeline R. Mixner & Edina Southdale Physical Therapy, Inc. To acquire 100% of D & B Holding Company, Inc., Beulah, ND	10-2-90 (Federal Register)
Fishback Insurance Agency, Inc. Brookings, SD To acquire the Community State Bank of Stockholm, Stockholm, SD and the First National Bank of White, White, SD*	Not yet available
Philip, Paul, Perry and John Forstrom To increase their ownership interest to a total of 100% of Forstrom Bancor- poration, Inc., Clara City, MN	Not yet available
Norwest Corporation Minneapolis, MN To acquire, via merger, 100% of United Banks of Colorado, Inc., Denver, Colorado*	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

North Park Bancshares, Inc., Walden, Colorado, for prior approval to become a bank holding company through the acquisition of 88.67 percent of the voting shares of North Park State Bank, Walden, Colorado.*

Not Available

Don A. Brockmeier, Eustis, Nebraska, for prior approval to increase his proportionate ownership interest in Eustis Bancshares, Inc., Eustis, Nebraska, by 6.57 percent to 25.94 percent.

Not Available

Emprise Financial Corp-East, Wichita, Kansas, for prior approval to acquire 100 percent of the voting shares of Emprise Financial Corp-Hutchinson, Wichita, Kansas, and Sierra Petroleum Co., Inc., Wichita, Kansas.*

Not Available

Charles A. Hurth, St. Cloud, Florida, for prior approval to increase his proportionate ownership interest in Financial Holdings, Inc., Louisville, Colorado, by 5.5 percent to 13.2 percent.

Not Available

Sunflower Banks, Inc., Salina, Kansas, for prior approval to acquire 95 percent of the voting shares of The Farmers National Bank of Victoria, Hays, Kansas.*

Not Available

Husker Bank Holding Company, Inc.,
Lincoln, Nebraska, for prior approval
to become a bank holding company
through the acquisition of 100
percent of the voting shares of
Republic Bank of Nebraska, Columbus,
Nebraska.*

Not Available

James O. Haas, Berwyn, Pennsylvania,
for prior approval to acquire 80
percent of the voting shares of
Pioneer Bank of Longmont, Longmont,
Colorado.

Not Available

Bill J. and Patricia M. Pasek, et.
al., Kansas City, Missouri, for prior
approval to acquire 100 percent of
the voting shares of ASB Bancshares,
Inc., Archie, Missouri.

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

Lamar Trust Bancshares, Inc., Lamar,
Missouri, for prior approval to
engage de novo in providing data
processing software services to
others.

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

First United Holding Company, St.
John, Kansas, for prior approval to
redeem 450 shares of its own voting
common stock.

Eustis Bancshares, Inc., Eustis,
Nebraska, for prior approval to
redeem 1,239 shares of its own voting
common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF SEPTEMBER 24, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Michael Gordon Murphy; Fred Deen Herring; and Carl Fred Allen, Houston, TX, to acquire an interest in Foremost Bancshares, Inc., Houston, TX	N/A
Change in Control Notice by Charles Wesley Evans, Austin, TX, to acquire an interest in Mid-Cities Bancshares, Inc., Hurst, TX	90/10/02
Change in Control Notice by Juliana Hawn Holt, San Antonio, TX, to acquire an interest in American Bank Holding Company, Inc., Corpus Christi, TX	90/09/21
Change in Control Notice by Aaron Lee Speck, Brownwood, TX; Denny Ray Speck, Eden, TX; and Richard Terry Sharpe, Brownwood, TX, to acquire an interest in Brownwood Bancshares, Inc., Brownwood, TX	90/10/13

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

Notice by New Boston Bancshares, Inc., New Boston, TX,
to redeem 2,542 shares of its common stock

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 9/28/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Silicon Valley Bank, San Jose, California, to establish a branch in the vicinity of the intersection of West Las Positas Boulevard and Hopyard Road, Pleasanton, California. *	<u>Newspaper:</u> 10/23/90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

CELCO Enterprises, Incorporated, Eugene, Oregon, to become a bank holding company through the acquisition of Liberty Savings Bank, Eugene, Oregon. *	<u>Fed. Reg.:</u> 10/16/90 <u>Newspaper:</u> Not available
Shirley W. Nelson, Walnut Creek, California, to increase ownership from 10.76 to 12.13 percent of Summit Bancshares, Inc., Oakland, California.	<u>Fed. Reg.:</u> 10/16/90 <u>Newspaper:</u> 10/29/90
C.N. Bancorp, Ltd., San Francisco, California, to acquire Alvarado Bank, Richmond, California. *	<u>Fed. Reg.:</u> 10/25/90 <u>Newspaper:</u> Not available
Dr. Roger C.S. Lin, Honolulu, Hawaii, to acquire 100 percent of EastWest Financial Group, Inc., Honolulu, Hawaii.	<u>Fed. Reg.:</u> 10/18/90 <u>Newspaper:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

The Mitsubishi Bank, Limited, Tokyo, Japan, to engage in a full range of swap activities and related advising through Mitsubishi Capital Market Services, Inc., New York, New York.	<u>Fed. Reg.:</u> Not yet published
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Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.