

ANNOUNCEMENT

H.2, 1990, No. 37

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending September 15, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BOARD OPERATIONS

Budget guideline for 1991.

Approved. September 12, 1990.

FORMS

Officer's Questionnaire (2410) -- extension.

Approved. September 10, 1990.

REGULATIONS AND POLICIES

Regulation Z -- home equity lines of credit; amendments requiring creditors that wish to freeze the credit line when the rate cap is reached must provide for this event in their agreements; and removing the provision that would permit delaying the time for providing disclosures about any repayment phase set forth in an agreement (Docket R-0687).

Approved. September 12, 1990.

RESERVE BANK OPERATIONS

Salary structure adjustment for employees of the Federal Reserve Bank of Boston, Windsor Locks RCPC, and Lewiston RCPC.

Approved. September 12, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Kansas City BancFirst, Oklahoma City, Oklahoma -- to establish a limited - purpose facility at Arrowhead Mall, 501 North Main, Muskogee, Oklahoma.

Approved. September 12, 1990.

Richmond Crestar Bank, Richmond, Virginia -- to establish a branch at the intersection of Centreville Road and Fox Mill Road, Herndon, Virginia.

Approved. September 14, 1990.

New York European American Bank, Uniondale, New York -- to establish a branch at 691 Route 25A, Miller Place, Brookhaven, New York.

Approved. September 11, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK BRANCHES, DOMESTIC

Richmond First Virginia Bank, Falls Church, Virginia -- to establish a branch at 2089 Daniel Stuart Square, Woodbridge, Virginia.
Approved, September 12, 1990.

Secretary Meridian Bank, Reading, Pennsylvania -- to establish an offsite electronic banking facility at the Acme Market in the Bazaar Shopping Center, Baltimore Pike and Bishop Avenue, Clifton Heights, Pennsylvania.
Approved, September 13, 1990.

Atlanta Peoples Savings Bank, Clanton, Alabama -- to establish a branch at 2029 7th Street South, Suite 2.
Approved, September 13, 1990.

Minneapolis Security Bank Minnesota, Albert Lea, Minnesota -- to relocate its Austin, Minnesota, branch.
Returned, September 10, 1990.

BANK HOLDING COMPANIES

Chicago Amsterdam - Rotterdam Bank N.V., Amsterdam, The Netherlands; Stichting Amro; ABN Amro Holding and Stichting Prioriteit ABN - Amro Holding, -- to acquire certain assets and assume certain liabilities of NSR Asset Management Corporation, New York, New York.
Approved, September 14, 1990.

Staff Director
BS&R Baltimore Bancorp, Baltimore, Maryland -- amended proposal that The Bank of Baltimore merge with Municipal Savings Bank, F.S.B., Towson, Maryland, reflecting sale of certain retail deposit accounts and loan accounts of the Towson office of Municipal to Household Savings Bank, F.S.B., San Francisco, California.
Approved, September 13, 1990.

Staff Director
BS&R Banc One Corporation, Columbus, Ohio, proposal that Bank One, Texas, N.A., Dallas, Texas, purchase the assets and assume the liabilities of Banc One Austin Federal Savings Bank, Austin, Texas, which was formed to acquire certain assets and assume deposit liabilities of Capital City Federal Savings Association.
Approved, September 13, 1990.

Cleveland Banc One Corporation, Columbus, Ohio -- to acquire Capitol City Federal Savings Association, Austin, Texas.
Approved, September 14, 1990.

St. Louis CBR Bancshares Corp., Rogersville, Missouri -- to acquire the Citizens Bank of Rogersville.
Approved, September 12, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

- Kansas City C.S.B. Company, Cozad, Nebraska -- to acquire Pine Ridge Management, Inc., Chadron, Nebraska, and the First National Bank.
Approved, September 14, 1990.
- Kansas City Farmers National Bancshares of Bethany, Inc., Bethany, Missouri -- to acquire Farmers National Bank of Ridgeway, Bethany, Missouri.
Approved, September 14, 1990.
- Staff Director First Affiliated Bancorp, Inc., Watseka, Illinois, proposal that Watseka First National Bank purchase the assets and assume the liabilities of Crest Interim Savings Bank, Kankakee, Illinois, which was formed to acquire certain assets and assume deposit liabilities of the West Court Street branch of Crest Federal Savings and Loan Association.
BS&R Approved, September 13, 1990.
- Staff Director First Alabama Bancshares, Inc., Montgomery, Alabama, proposal that First Alabama Bank purchase the assets and assume the liabilities of Interim Federal Savings Bank, Birmingham, Alabama, which was formed to acquire certain assets and assume deposit liabilities of City Federal Savings and Loan Association, Birmingham, Alabama.
BS&R Approved, September 13, 1990.
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama -- to establish Interim Federal Savings Bank, Birmingham, Alabama, which is being formed to acquire certain assets and assume certain liabilities of City Federal Savings and Loan Association, and to facilitate the merger of City Federal into First Alabama Bank, Montgomery, Alabama.
Approved, September 13, 1990.
- Staff Director First Lake Forest Corporation, Lake Forest, Illinois -- transfer agent registration.
BS&R Withdrawn, September 12, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	First of America Bank Corporation, Kalamazoo, Michigan, and First of America Bank Corporation - Indiana, Indianapolis, Indiana -- to acquire Trustcorp Bank, Columbus, National Association, Columbus, Indiana. Approved, September 10, 1990.
Atlanta	FNB Newton Bankshares, Inc., Covington, Georgia -- to acquire an additional 4.2 shares of Georgia Central Bancshares, Inc., Social Circle, Georgia. Approved, September 14, 1990.
Richmond	Harvest Bancorp, Inc., Hamilton, Virginia -- to engage de novo in lending activities. Approved, September 10, 1990.
Chicago	INB Financial Corporation, Indianapolis, Indiana -- to acquire The Peoples Savings Bank of Evansville, Evansville, Indiana. Approved, September 12, 1990.
Atlanta	Lowndes Bancshares, Inc., Mableton, Georgia -- to engage de novo in data processing activities. Returned, September 14, 1990.
Chicago	Midstates Bancshares, Inc., Omaha, Nebraska -- to acquire Harlan National Company, Harlan, Iowa; First National Company of Missouri Valley, Inc., Missouri Valley, Iowa; and The First National Bank of Missouri Valley. Approved, September 13, 1990.
San Francisco	Pacific Capital Bancorp, Salinas, California -- to acquire Pajaro Valley Bancorporation, Watsonville, California. Approved, September 14, 1990.
Cleveland	PNC Financial Corp., Pittsburgh, Pennsylvania -- to engage de novo in community development activities through Citizens Fidelity Community Development Corporation, Louisville, Kentucky. Permitted, September 10, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Rock River Bancorporation, Oregon, Illinois -- to engage de novo in insurance agency activities. Returned, September 13, 1990.
Chicago	Royal Bancshares, Inc., Elroy, Wisconsin -- to acquire Lone Rock Investments, Inc., Lone Rock, Wisconsin, and State Bank of Lone Bank. Approved, September 13, 1990.
Kansas City	Security Bancshares, Inc., Scott City, Kansas -- to acquire Crownover Insurance Agency, Oakley, Kansas, and engage in general insurance activities. Approved, September 14, 1990.
St. Louis	Security Bank and Trust Company, Mt. Carmel, Illinois -- to acquire Security Bank and Trust Company, through merger with SET Bancorp, Inc. Approved, September 14, 1990.
Atlanta	Soperton Naval Stores, Inc., Soperton, Georgia -- to retain 8.86 percent of Soperton Bancshares, Inc., and to acquire additional shares of Soperton Bancshares. Approved, September 14, 1990.
San Francisco	Sun Microsystems, Inc., Mountain View, California -- registration statement. Withdrawn, September 11, 1990.
Atlanta	Synovus Financial Corp., Columbus, Georgia, and TB&C Bancshares, Inc. -- to acquire First Coast Community Bank, Fernandina Beach, Florida. Approved, September 14, 1990.
Kansas City	United Missouri Bancshares, Inc., Kansas City, Missouri -- to acquire Liberty National Bank, Liberty, Missouri. Approved, September 10, 1990.
Richmond	WorldCorp, Inc., Herndon, Virginia -- registration statement. Withdrawn, September 11, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

Cleveland Star Bank, Kenton County, Kentucky -- to acquire
 through merger Star Bank, Northern Kentucky,
 Verona, Kentucky.
 Approved, September 10, 1990.

BANK PREMISES

Kansas City BancFirst, Oklahoma City, Oklahoma -- investment in
 bank premises.
 Approved, September 12, 1990.

Chicago Hawkeye Bank & Trust of Des Moines, Des Moines, Iowa
 -- investment in bank premises.
 Approved, September 14, 1990.

Atlanta Peoples Savings Bank, Clanton, Alabama -- investment
 in bank premises.
 Approved, September 13, 1990.

BANKS, STATE MEMBER

St. Louis Elliott State Bank, Jacksonville, Illinois -- payment
 of a dividend.
 Approved, September 14, 1990.

St. Louis Lindell Trust Company, St. Louis, Missouri -- payment
 of a dividend.
 Approved, September 11, 1990.

CAPITAL STOCK

Minneapolis Faith Bank Holding Company, Inc., Pierre, South
 Dakota -- redemption of shares.
 Returned, September 13, 1990.

Cleveland First National Financial Corporation, Manchester,
 Kentucky -- redemption of shares.
 Approved, September 14, 1990.

Chicago Owenton Bancorp, Inc., Owenton, Kentucky --
 redemption of shares.
 Approved, September 14, 1990.

Atlanta Soperton Bancshares, Inc., Soperton, Georgia --
 redemption of shares.
 Approved, September 14, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

CHANGE IN BANK CONTROL

Philadelphia	Omega Financial Corporation, State College, Pennsylvania -- change in bank control. Permitted, September 10, 1990.
Dallas	Rio Salado Bancorp, Tempe, Arizona -- change in bank control. Permitted, September 10, 1990.
Chicago	Royal Bancshares, Inc., Elroy, Wisconsin -- change in bank control. Permitted, September 13, 1990.

COMPETITIVE FACTORS REPORTS

San Francisco	Bank of American National Trust & Savings Association, San Francisco, proposed purchase of certain assets and assumption of certain liabilities of The Sanwa Bank California -- report on competitive factors. Submitted, September 14, 1990.
Cleveland	Bank of Whitesburg, Whitesburg, Kentucky, proposed acquisition of Mountain Credit Corporation, Hazard, Kentucky -- report on competitive factors. Submitted, September 14, 1990.
Cleveland	Citizens Fidelity Bank and Trust Company Lexington, Lexington, Kentucky, proposed merger with Citizens Fidelity Bank and Trust Winchester, Winchester, Kentucky -- report on competitive factors. Submitted, September 15, 1990.
Atlanta	Clewiston National Bank, Clewiston, Florida, proposed merger with Clewiston Interim Bank -- report on competitive factors. Submitted, September 14, 1990.
Kansas City	Columbus State Bank, Columbus, Kansas, proposed acquisition of assets and assumption of the liabilities of the Columbus, Kansas, branch of Bank IV Kansas City, N.A., Olathe, Kansas -- report on competitive factors. Submitted, September 13, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Richmond	Community Banking & Savings Company, Dunbar, West Virginia, proposed merger with 2nd Avenue Bank of South Charleston, South Charleston, West Virginia -- report on competitive factors. Submitted, September 14, 1990.
Kansas City	Emprise Bank, National Association, Hutchinson, Kansas, proposed merger with Farmers State Bank, Lindsborg, Kansas -- report on competitive factors. Submitted, September 11, 1990.
Kansas City	Farmers and Drovers Bank, Council Grove, Kansas, proposed merger with the Council Grove, branch of Bank IV Kansas City, N.A., Olathe, Kansas -- report on competitive factors. Submitted, September 14, 1990.
Boston	First Agricultural Bank, Pittsfield, Massachusetts, proposed acquisition of the Williamstown, Massachusetts offices of Peoples Savings Bank, Worcester, Massachusetts -- report on competitive factors. Submitted, September 14, 1990.
Kansas City	First Bank and Trust Co., Salina, Kansas, proposed merger with Kanopolis State Bank, Kanopolis, Kansas -- report on competitive factors. Submitted, September 11, 1990.
Cleveland	First Federal Savings Bank of Eastern Ohio, Zanesville, Ohio -- proposed acquisition of The Roseville, Ohio, branch of The Central Trust Company, Newark, Ohio -- report on competitive factors. Submitted, September 15, 1990.
Dallas	First National Bank of Albany, Albany, Texas, proposed acquisition of the Team Bank - Breckenridge Branch, Breckenridge, Texas -- report on competitive factors. Submitted, September 10, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- Richmond** **Gate City Federal Savings and Loan Association, Greensboro, North Carolina, proposed purchase of a branch of Old Stone Bank of North Carolina, FSB -- report on competitive factors. Submitted, September 14, 1990.**
- San Francisco** **Great Western Bank, A Federal Savings Bank, Beverly Hills, California, proposed assumption of certain deposits of California Federal Bank, A Federal Savings Bank, Los Angeles, California -- report on competitive factors. Submitted, September 14, 1990.**
- San Francisco** **Home Savings of America, FA, Irwindale, California, proposed purchase of assets and assumption of liabilities of one branch of American Savings and Loan Association, Miami, Florida -- report on competitive factors. Submitted, September 11, 1990.**
- Richmond** **Key Federal Savings Bank, Owings Mills, Maryland, proposed merger with Key Federal Interim Savings Bank -- report on competitive factors. Submitted, September 12, 1990.**
- Chicago** **Lake City Bank, Warsaw, Indiana, proposed acquisition of certain assets and assumption of the liabilities of the Goshen and Nappanee branches of Standard Federal Bank, Troy, Michigan. Submitted, September 14, 1990.**
- Cleveland** **Mercer County State Bank, Sandy Lake, Pennsylvania, proposed merger with First National Bank of Stoneboro, Stoneboro, Pennsylvania -- report on competitive factors. Submitted, September 14, 1990.**
- Richmond** **National Bank of Commerce of Charleston, Charleston, West Virginia, proposed merger with The National Bank of Commerce of South Charleston, South Charleston -- report on competitive factors. Submitted, September 11, 1990.**

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Atlanta	NCNB National Bank of Florida, Tampa, Florida, proposed purchase and assumption of certain of the assets and liabilities of DeNovo NCNB Florida Federal Savings Bank IV -- report on competitive factors. Submitted, September 13, 1990.
Minneapolis	Norwest Corporation, Minneapolis, Minnesota, proposed merger with First Minnesota Savings Bank, F.S.B. -- report on competitive factors. Submitted, September 10, 1990.
San Francisco	Overland Bank, Temecula, California, proposed merger with Riverside National Bank, Riverside, California -- report on competitive factors. Submitted, September 11, 1990.
Atlanta	Pelham Banking Company, Pelham, Georgia, proposed merger with PBC Interim, Inc. -- report on competitive factors. Submitted, September 11, 1990.
Chicago	Pontiac National Bank, Pontiac, Illinois, proposed merger with Republic National Bank of Pontiac -- report on competitive factors. Submitted, September 14, 1990.
San Francisco	Sierra National Bank, Tehachapi, California, proposed purchase of certain assets and assumption of certain liabilities of the California City branch of HomeFed Bank, Federal Savings Bank, San Diego, California -- report on competitive factors. Submitted, September 13, 1990.
Atlanta	Trust Company Bank of Cobb County, N.A., Atlanta, Georgia, proposed merger with SunTrust / Cobb Interim Savings Bank -- report on competitive factors. Submitted, September 12, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Chicago Union National Bank of Arkansas, Little Rock,
 Arkansas, proposed merger with Union National Bank
 of Arkansas, Jacksonville, Arkansas. -- report on
 competitive factors
 Submitted, September 11, 1990.

EXTENSIONS OF TIME

San Francisco BankAmerica Corporation, San Francisco, California --
 extension to divest certain property.
 Granted, September 14, 1990.

Philadelphia Commonwealth Bancshares Corporation, Williamsport,
 Pennsylvania -- extension to December 13, 1990, to
 acquire The First Bank of Greater Pittson, Pittson,
 Pennsylvania.
 Granted, September 10, 1990.

Philadelphia Community Financial Bancorp, Inc., Philadelphia,
 Pennsylvania -- extension to December 13, 1990, to
 acquire Chestnut Hill National Bank.
 Granted, September 13, 1990.

Richmond First Hanover BanCorp, Inc., Wilmington, North
 Carolina -- extension to December 28, 1990, to
 acquire First Hanover Bank.
 Granted, September 10, 1990.

St. Louis FSB, Inc., Covington, Tennessee -- extension to
 December 7, 1990, to redeem shares.
 Granted, September 11, 1990.

Chicago Hawkeye Bancorporation, Des Moines, Iowa -- extension
 to November 30, 1990, to achieve change in bank
 control.
 Granted, September 14, 1990.

Chicago Lincoln Financial Corporation, Fort Wayne, Indiana --
 extension to December 24, 1990, to acquire PTC
 Financial Corporation, Peru, Indiana, and The Peru
 Trust Company.
 Granted, September 14, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Richmond	NCNB Texas National Bank, Dallas, Texas -- extension to divest certain stock. Granted, September 13, 1990.
St. Louis	Prime Banc Corp., Dieterich, Illinois -- extension to November 29, 1990, to acquire The First National Bank of Dieterich. Granted, September 12, 1990.
Chicago	Principal National Bancorp, Inc., Pontiac, Illinois -- extension to December 25, 1990, to acquire The Pontiac National Bank. Granted, September 11, 1990.
New York	Saban S.A., Panama City, Panama -- extension to December 15, 1990, to acquire Safra National Bank of New York, New York, New York. Granted, September 13, 1990.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extension to divest certain property. Granted, September 11, 1990.
San Francisco	Wells Fargo & Company, San Francisco, California -- extensions to divest certain properties. Granted, September 11, 1990.
San Francisco	Wells Fargo & Company, San Francisco, California -- extensions to divest certain properties. Granted, September 13, 1990.

INTERNATIONAL OPERATIONS

Staff Director BS&R	International Bank of Detroit, Detroit, Michigan -- to obtain control of the voting rights in the shares of Michell NBD Limited, Adelaide, Australia held by G.H. Michell & Sons PTY. Limited. Permitted, September 12, 1990.
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SEPTEMBER 10, 1990 TO SEPTEMBER 15, 1990

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

INTERNATIONAL OPERATIONS

Staff Director Morgan Guaranty Trust Company of New York, New York,
BS&R and Morgan Guaranty International Finance
Corporation -- to make additional investments in
J.P. Morgan Holding Deutschland GmbH, Frankfurt,
Germany, and J.P. Morgan GmbH.
Permitted, September 14, 1990.

MEMBERSHIP

Philadelphia Bank of Doylestown, Doylestown, Pennsylvania -- to
become a member of the Federal Reserve System.
Approved, September 14, 1990.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

INTERNATIONAL OPERATIONS

Bankers Trust New York Corporation, New York, New York --
to establish NEWCO, Cayman Islands, a special purpose
finance company

Permitted, September 8, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Atlanta First Florida Banks, Inc., Tampa, Florida, and the
 7L Corporation -- to acquire Mid - State Federal
 Savings Bank, Ocala, Florida, and to merge Mid -
 State with First Florida Bank, N.A..
Returned, August 23, 1990.

CHANGE IN BANK CONTROL

Kansas City Fort Riley Bancshares, Inc., Fort Riley, Kansas --
 change in bank control.
Permitted, September 7, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

Chemical Bank, New York, New York to establish an
offsite electronic facility at Tri-County Flea
Market, 291 West Main Street, Smithtown, New York.1/ 10/15/90

Chemical Bank, New York, New York to establish an
offsite electronic facility at Tri-County Flea
Market, 3041 Hempstead Turnpike, Levittown,
New York.1/ 10/15/90

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

None.

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

Skandinaviska Enskilda Banken, Stockholm, Sweden, by
virtue of its 100% ownership of Scandinavian Bank Group
plc, London, England, to engage in securities brokerage
and related activities through Scandinavian American
Securities, Inc., New York, New York, and in financial
advisory activities through Cambridge International
Partners, L.P., New York, New York. N/A

The Fuji Bank Limited, Tokyo, Japan to engage
through its subsidiary, Fuji Securities Inc.,
Chicago, Illinois in underwriting and dealing in
all types of securities, acting as agent in the
private placement of all types of securities,
acting on behalf of investors as riskless principal
with respect to such securities, and providing
securities brokerage services. N/A

The Fuji Bank, Limited, Tokyo, Japan to engage de novo
through its subsidiary, Fuji Securities Inc., Chicago,
Illinois in investment advisory activities. N/A

SECTION IV

Applications Not Involving
Public Comment

None.

-
- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE

Comment Period Ending Date

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

* N/A - not yet available.

Federal Reserve Bank of Cleveland
Applications Bulletin
For Week Ending September 15, 1990

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

APPLICATION

COMMENT PERIOD ENDING

Received application on August 23, 1990 from Security Dollar Bank, Niles, Ohio, for permission to establish a branch at 2910 Youngstown Road, Warren, Ohio.

* September 30, 1990

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Received request on August 30, 1990 from Banc One Corporation, Columbus, Ohio; to grant it a limited exemption from the anti-tying prohibitions of Section 106 of the Bank Holding Company Act in order to permit a credit card issuing banking affiliate of Banc One to offer price reductions on credit cards it issues to customers of its affiliated banks.

October 18, 1990

Received Section 4(c)(8) application on September 13, 1990 from Provident Bancorp, Inc., Cincinnati, Ohio, to acquire Suburban Federal Savings and Loan Association of Covington, Kentucky.

Not Yet Known #

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Applications Bulletin
For Week Ending September 15, 1990

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY Cont.**

Received Section 4(c)(8) application on September 13, 1990 from Banc One Corporation, Columbus, Ohio, to engage de novo in private placement and related advisory activities and riskless principal activities. Not Yet Known #

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

Received two requests on September 12, 1990 from Ohio Citizens Bank, Toledo, Ohio, for permission to exceed its limit of investment in bank premises permitted under Section 24A of the Federal Reserve Act.

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Virginia Bank - Colonial, Richmond, Virginia, to establish a branch at Woodlake Shopping Center, Midlothian, Virginia.*	10-7-90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

*Application is subject to CRA.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending September 14, 1990

Section I - Applications Subject To Newspaper Only

Application

Central Bank of the South
Birmingham, Alabama
To establish a branch office at Section
21, Township 4 South, Range 2 West,
Madison, Alabama, to be known as the
Madison Branch.

09-10-90 (CRA)
Newspaper

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

C&S/Sovran Corporation
Atlanta, Georgia
To acquire First Interim Bank of
Brunswick, Brunswick, Georgia.
First Interim Bank of Brunswick will
be the successor by conversion to
First Federal Savings Bank of Brunswick,
Brunswick, Georgia. First Interim Bank
will be the surviving entity of a phantom
merger transaction and will operate under
the name The Citizens and Southern Bank of
Glynn County, Brunswick, Georgia.

Section IV - Applications Not Subject To
Federal Register Notice or Newspaper Notice

Application

C&S/Sovran Corporation
Atlanta, Georgia
3(a)(5) waiver request to merge
each of its bank holding company
subsidiaries, namely, The Citizens and
Southern Corporation; Sovran Financial
Corporation; Citizens and Southern Georgia
Corporation; Citizens and Southern Florida
Corporation; Citizens and Southern South
Carolina Corporation; and Sovran Financial
Corporation/Central South, with and into
C&S/Sovran Corporation.

Federal Reserve Bank of Chicago

**Section I - Applications Subject to Newspaper
Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
None		

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
CoC-BK	Bank of Commerce & Industry Chicago, Illinois Richard M. Rosenberg, Trustee of Harold J. Green Declaration of Trust U/A; Richard M. Rosenberg, Independent Executor of the Estate of Harold J. Green, Deceased	FR - 9-11-90 N - 9-14-90
CoC-HC	West Suburban Bancorp, Inc. Lombard, Illinois West Suburban Bank Stock Bonus Trust Lombard, Illinois	FR - 9-12-90 N - 9-19-90
Y-1	Rock Rivers Bancorp Rock Rapids, Iowa Rock Rapids State Bank Rock Rapids, Iowa*	FR - 9-27-90 N - 9-25-90
Y-1	Bancs of Chicago Bancorp, Inc. Winnetka, Illinois GEMA Financial Corporation Winnetka, Illinois Bank of Chicago-Little Village Chicago, Illinois Tsvaiter Financial Corporation Winnetka, Illinois Bank of Chicago-Garfield Ridge Chicago, Illinois Dritter Financial Corporation Winnetka, Illinois Bank of Chicago-Lakeshore Chicago, Illinois Ershter Financial Corporation (in formation) Winnetka, Illinois*	FR - ** N - 9-28-90
Y-1	Ershter Financial Corporation Winnetka, Illinois Bank of Chicago-Little Village Chicago, Illinois*	FR - ** N - 9-28-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	GEMA Financial Corporation Winnetka, Illinois Ershter Financial Corporation (in formation) Winnetka, Illinois Bank of Chicago-Little Village Chicago, Illinois Tsvaiter Financial Corporation Winnetka, Illinois Bank of Chicago-Garfield Ridge Chicago, Illinois Dritter Financial Corporation Winnetak, Illinois Bank of Chicago-Lakeshore Chicago, Illinois*	FR - ** N - 9-28-90
Y-2	Firstar Corporation Milwaukee, Wisconsin Banks of Iowa, Inc. Des Moines, Iowa United Bank & Trust Ames, Iowa First National Bank Burlington, Iowa Cedar Falls Trust & Savings Bank Cedar Falls, Iowa The Merchants National Bank of Cedar Rapids Cedar Rapids, Iowa Council Bluffs Savings Bank Council Bluffs, Iowa First Bank, National Association Davenport, Iowa Valley National Bank Des Moines, Iowa Central Trust and Savings Bank Eldridge, Iowa* Henry County Savings Bank Mount Pleasant, Iowa Union Bank and Trust Company Ottumwa, Iowa Montgomery County National Bank of Red Oaks Red Oaks, Iowa First National Bank of Sioux City Sioux City, Iowa*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	FSB Bancorp, Inc. Pound, Wisconsin Farmers State Bank Pound, Wisconsin*	FR - ** N - **
Y-2	Pinnacle Banc Group, Inc. Oak Brook, Illinois The Berwyn National Bank Berwyn, Illinois*	FR - ** N - 9-13-90

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Firststar Corporation Milwaukee, Wisconsin Banks of Iowa Capital Corporation Des Moines, Iowa	FR - **
Y-4	Firststar Corporation Milwaukee, Wisconsin Banks of Iowa Computer Services, Inc. Cedar Rapids, Iowa	FR - **
Y-4	Firststar Corporation Milwaukee, Wisconsin Banks of Iowa Credit Corporation Des Moines, Iowa	FR - **
Y-4	Northern Trust Corporation Chicago, Illinois Fiduciary Services, Inc. Houston, Texas	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
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None

N - Newspaper
FR - Federal Register
* - Subject to Provisions of Community Reinvestment Act
** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

Application

End of Comment Period

Section 4(c)(8) application by
First Commercial Corporation, Little Rock,
Arkansas, to engage de novo in providing
trust services and investment advice
through First Commercial Trust
Company, N.A., Little Rock, Arkansas

(Not available)

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Norwest Corporation Minneapolis, MN To acquire Blackhawk Bancorporation, Waterloo, Iowa*	Not yet available
Lloyd A. Amundson, Angeline R. Mixner & Edina Southdale Physical Therapy, Inc. To acquire 100% of D & B Holding Company, Inc., Beulah, ND	Not yet available
Owatonna Bancshares, Inc. Owatonna, MN To acquire Farmers State Bank of Hope, Hope, MN*	10-1-90 (Newspaper)
Kirkwood Bancorporation Co. Bismarck, ND To acquire Kirkwood Bank & Trust Co., Bismarck, ND*	9-29-90 (Newspaper)
Fishback Insurance Agency, Inc. Brookings, SD To acquire the Community State Bank of Stockholm, Stockholm, SD and the First National Bank of White, White, SD*	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

**Section III - Applications Subject
to Federal Register Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
Garfield County Bancshares, Inc. Jordan, MT To engage <u>de novo</u> in conducting lending activities. The activity will be conducted in Jordan, MT	Not yet available
Garfield County Bancshares, Inc. Jordan, MT To engage <u>de novo</u> in conducting appraisals of real and personal property. The activity will be conducted in Jordan, MT	Not yet available
Midwest R&S Corporation Brookings, SD To continue to engage directly in general insurance agency activities. The activity will be conducted in Brookings, SD.	Not yet available

**Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice**

Application

None.

***Subject to CRA**

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Decatur Investment, Inc., Oberlin, Kansas, for prior approval to acquire 100 percent of the voting shares of Western Kansas Investment, Inc., Winona, Kansas, parent of THE BANK, Oakley, Kansas.*	Not Available
Fourth Financial Corporation, Wichita, Kansas, for prior approval to acquire 100 percent of the voting shares of American State Bank & Trust Company, Great Bend, Kansas.*	Not Available
Charles Dutcher, Wichita, Kansas, for prior approval to acquire 100 percent of the shares of new Class A common stock of Yoder Bankshares, Inc., Yoder, Kansas, and Sid Sanders, Hutchinson, Kansas, to increase his proportionate ownership of voting common stock in Yoder Bancshares by 20.83 percent to 33.33 percent.	Not Available
United Nebraska Financial Co., Ord, Nebraska, for prior approval to acquire 100 percent of the voting shares of United Nebraska Bank, O'Neill, Nebraska, a <u>de novo</u> bank.*	Not Available
Blue Ridge Bancshares, Inc., Kansas City, Missouri, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Interim Blue Ridge Bank and Trust Company, Kansas City, Missouri.*	September 24, 1990

Federal Reserve Bank of Kansas City

Bruning Bancshares, Inc., Bruning, Nebraska, for prior approval to become a bank holding company through the acquisition of 80 percent of the voting shares of Bruning State Bank, Bruning, Nebraska.*

September 26, 1990

Arvada Bank Holding Company, Englewood, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The First National Bank of Arvada, Arvada, Colorado.*

September 27, 1990

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

First National of Nebraska, Inc., Omaha, Nebraska, for prior approval to acquire 100 percent of the voting shares of First of Nebraska Interim Federal Savings I, Omaha, Nebraska.

Not Available

United Nebraska Financial Co., Ord, Nebraska, for prior approval to acquire 100 percent of the voting shares of United Nebraska Savings & Loan Association, O'Neill, Nebraska, a de novo savings association.

Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF SEPTEMBER 10, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>** NOTICE EXP</u>
Change in Control Notice by Thomas Michael Jenkins, Seminole, TX, to acquire an interest in Gaines Bancshares, Inc., Seminole, TX	90/10/01
Change in Control Notice by Alfred Robert Abboud, Houston, TX, to acquire an interest in First City Bancorporation of Texas, Inc., Houston, TX	90/09/13
Change in Control Notice by Aaron Lee Speck, Brownwood, TX; Denny Ray Speck, Eden, TX; and Richard Terry Sharpe, Brownwood, TX, to acquire an interest in Brownwood Bancshares, Inc., Brownwood, TX	N/A
Change in Control Notice by Elvin Lowery, Huntington, TX, to acquire an interest in Huntington Bancshares, Inc., Huntington, TX	N/A
*Section 3(a)(1) application by Jones Holding Company, Ltd., Albany, TX, to acquire Albany Bancshares, Inc., Albany, TX, and First National Bank of Albany, Albany, TX	90/10/01

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

<u>APPLICATION</u>	<u>NOTICE EXP</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

Notice by Albany Bancshares, Inc., Albany, TX, to
redeem 814 shares of its common stock

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 9/14/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment</u>	<u>Period Ending Date</u>
California Center Bank, Los Angeles, California, to establish a branch at or in the vicinity of Western Avenue and 8th Street, Los Angeles, California. *	<u>Newspaper:</u>	Not available
Silicon Valley Bank, San Jose, California, to establish a branch in the vicinity of the intersection of West Las Positas Boulevard and Hopyard Road, Pleasanton, California. *	<u>Newspaper:</u>	Not available

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Philip J. Rocco, Santa Ana, California, to purchase up to 26 percent of the issued and outstanding shares of common stock of Orange Bancorp, Fountain Valley, California.	<u>Fed. Reg.:</u>	10/02/90	<u>Newspaper:</u>	Not available
Wells Fargo & Company, San Francisco, California, to acquire Citizens Holdings, Anaheim, California, thereby indirectly acquiring Citizens Bank of Costa Mesa, Costa Mesa, California, and El Camino Bank, Anaheim, California. *	<u>Fed. Reg.:</u>	10/11/90	<u>Newspaper:</u>	10/11/90

Section III - Applications Subject to Federal Register Notice Only

The Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan, to engage in private placement, Section 20 underwriting, full service brokerage, investment advisory, providing financial advice and acting as a "riskless principal" through DKB Securities Corporation, New York, New York.	<u>Fed. Reg.:</u>	10/09/90
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Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.