

RESEARCH LIBRARY

ANNOUNCEMENT H.2, 1990, No. 36
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending September 8, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

TESTIMONY AND STATEMENTS

Financial structure and deposit insurance reform --
testimony by Chairman Greenspan before the House
Committee on Banking, Finance and Urban Affairs,
September 13, 1990.

Authorized, September 7, 1990.

Accounting standards and capital requirements for
depository institutions -- statement by Governor
Angell before the Senate Committee on Banking,
Housing & Urban Affairs, September 10, 1990.

Authorized, September 6, 1990.

BANK HOLDING COMPANIES

AmSouth Bancorporation, Birmingham, Alabama -- to
acquire First Bank of Maury County, Columbia,
Tennessee, by merger with AmSouth Bank of
Tennessee, Nashville, Tennessee, and AmSouth Bank
to become a member of the Federal Reserve System.
Approved, September 7, 1990.

Mid Am, Inc., Bowling Green, Ohio -- to acquire Home
Savings and Loan Association, Defiance, Ohio, and
to merge Home into The First National Bank of
Northwest Ohio, Bryan, Ohio, after Mid Am acquires
the shares of Home.

Approved, September 4, 1990.

BOARD OPERATIONS

Office of Board Members -- appointment of Diane E.
Werneke as Special Assistant to the Board for
Congressional Liaison.

Approved, September 3, 1990.

ENFORCEMENT

Commonwealth Bank, Arlington, Texas -- order of
prohibition against Andrew F. Stasio, Jr., a former
director.

Authorized, September 4, 1990.

Northwest Indiana Bancshares, Inc., Fort Wayne,
Indiana -- final order of assessment of civil money
penalties against David DeHart, Robert Marcuccilli,
Wayne Roe, V. Edgar Stanley, Judith A. Stanley,
Jerry Grady, and Jerry Sisinger.

Authorized, September 7, 1990.

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

FORMS

Consumer Satisfaction Questionnaire (FR 1379) --
extension.
Approved, September 6, 1990.

Notice Claiming Status as an Exempt Transfer Agent
(FR 4013) -- extension.
Approved, September 6, 1990.

OTC Margin Stock Report (FR 2048) -- extension.
Approved, September 6, 1990.

MEMBERSHIP

AmSouth Bank of Tennessee, Nashville, Tennessee -- to
become a member of the Federal Reserve System.
Approved, September 7, 1990.

REGULATIONS AND POLICIES

Delaware statute that empowers state banks to conduct
insurance underwriting and agency activities
nationwide -- order relating to petition by
insurance trade associations with respect to
certain insurance activities conducted under a
newly-enacted Delaware law by Family Guardian Life
Insurance Company, Phoenix, Arizona, and Citibank
Delaware, New Castle, Delaware.
Authorized, September 4, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Richmond Bruceton Bank, Bruceton Mills, West Virginia -- to establish a branch at the intersection of Patteson Drive and Tawley Lane, Morgantown, West Virginia. Approved, September 5, 1990.

New York Chemical Bank, New York, New York -- to establish a branch at Montefiore Medical Center, One Fordham Plaza, Fordham Road, Bronx, New York. Approved, September 7, 1990.

Richmond Peoples Bank of Danville, Danville, Virginia -- to establish a branch at 2018 Tate Springs Road, Lynchburg, Virginia. Approved, September 5, 1990.

San Francisco Valley Bank of Nevada, Las Vegas, Nevada -- to establish a branch at 3680 East Flamingo, Las Vegas, Nevada. Approved, September 4, 1990.

San Francisco Valley Bank of Nevada, Las Vegas, Nevada -- to establish a branch at 3155 North Rancho, Las Vegas, Nevada. Approved, September 6, 1990.

BANK HOLDING COMPANIES

New York Banco Bilbao Vizcaya, S.A., Bilbao, Spain -- to acquire New Mexico Banquest Investors Corporation, Santa Fe, New Mexico, and First National Bank of Santa Fe, and engage in credit related insurance activities. Approved, September 4, 1990.

Secretary BankAmerica Corporation, San Francisco, California -- to acquire Bank of America, Federal Savings Bank, Portland, Oregon, established to acquire certain assets and assume certain liabilities of The Benjamin Franklin Federal Savings and loan Association, and thereby engage in the operation of a savings and loan; BankAmerica also will engage in credit related insurance, securities brokerage services and the sale of money orders, savings bonds and traveler's checks through Benjamin Franklin Financial Services, Inc. Approved, September 7, 1990.

Secretary Barnett Banks, Inc., Jacksonville, Florida -- to acquire Barnett Card Services Bank, N.A. Approved, September 7, 1990.

Chicago Bonduel Bancorp, Inc., Bonduel, Wisconsin -- to acquire Bonduel State Bank. Approved, September 5, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	Brenton Banks, Inc., Des Moines, Iowa -- to acquire the Indianola Branch of FirstCentral Federal Savings Bank, Chariton, Iowa, through Brenton Warren County Savings Bank, Indianola, Iowa. Approved, September 7, 1990.
Staff Director BS&R	Citizens Bancshares, Inc., Salineville, Ohio, proposal that The Citizens Banking Company, purchase the assets and assume the liabilities of Citizens Thrift, which was formed to acquire certain assets and assume deposit liabilities of Midland - Buckeye Federal Savings and Loan Association, Alliance, Ohio. Approved, September 7, 1990.
Cleveland	Citizens Bancshares, Inc., Salineville, Ohio -- to acquire Midland - Buckeye Savings, Alliance, Ohio. Approved, September 7, 1990.
Chicago	Citizens Corporation, Corydon, Iowa -- to acquire the Corydon and Russell Branches of FirstCentral Federal Savings Bank, Chariton, Iowa, through Citizens State Bank Association, Corydon, Iowa. Approved, September 7, 1990.
St. Louis	CNB Bancshares, Inc., Evansville, Indiana -- to acquire Henderson County State Bank, Henderson, Kentucky. Approved, September 5, 1990.
Chicago	Comerica Incorporated, Detroit, Michigan -- to acquire Comerica Bank - Florida, Federal Savings Bank, Clearwater, Florida, formed to acquire certain assets and assume certain liabilities of Enterprise Federal Savings, F.A. Approved, September 7, 1990.
San Francisco	Community Bancorporation, Pullman, Washington -- to acquire Farmers State Bank, Uniontown, Washington. Approved, September 6, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

- Kansas City Country Bank Shares, Inc., Milford, Nebraska -- to acquire Owens Investment Company, Weeping Water, Nebraska.
Approved, September 6, 1990.
- San Francisco Dai - Ichi Kangyo Bank, Limited, Tokyo, Japan -- to engage de novo in acting as a futures commission merchant and providing advisory services through a yet-to-be named subsidiary in Chicago, Illinois.
Approved, September 4, 1990.
- Atlanta EuroHoldings, Inc., Coral Gables, Florida -- to acquire TransFlorida Bank of Palm Beach, Boca Raton, Florida.
Withdrawn, September 7, 1990.
- St. Louis First Banks, Inc., St. Louis, Missouri -- to expand the operations of First Bank, A Savings Bank, Clayton, Missouri, with the purchase of certain assets and assumption of certain liabilities of the branches of Gem City Federal Savings and Loan Association, Quincy; Illinois, located at 636 Hampshire Street, Quincy; 3233 Broadway; and 300 East Main Street, Cuba, Illinois.
Permitted, September 7, 1990.
- Chicago Harris Bankcorp, Inc., Chicago, Illinois; Bank of Montreal, Montreal, Canada, and Bankmont Financial Corp., New York, New York -- to expand the activities of Harris Investment Management, Inc., Chicago, Illinois, and provide investment advice with respect to engaging in financial futures on stock and bond indexes traded on the major commodity exchanges.
Approved, September 5, 1990.
- Chicago Hy - Vee Food Stores, Inc., Chariton, Iowa -- to acquire the Chariton Branch of First Central Federal Savings Bank, through National Federal Savings Bank.
Approved, September 7, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

New York	Industrial Bank of Japan, Limited, Tokyo, Japan -- to engage de novo in financial advisory activities. Permitted, September 7, 1990.
Chicago	Irwin Corporation, Columbus, Indiana -- to purchase certain branch assets of Doering Mortgage Company, St. Louis, Missouri, through Inland Mortgage Corporation, Indianapolis, Indiana. Returned, September 7, 1990.
Minneapolis	Merchants Holding Company, Winona, Minnesota -- to acquire LaCrescent State Bank, LaCrescent, Minnesota. Approved, September 7, 1990.
Boston	Peoples Heritage Financial Group, Inc., Portland, Maine -- to acquire PHFG Interim Savings and Loan Association, and certain assets and assume certain liabilities of Home Owners Savings Bank, F.S.B., Burlington, Massachusetts. Approved, September 6, 1990.
Staff Director BS&R	Peoples Heritage Financial Group, Inc., Portland, Maine, proposal that Peoples Heritage Savings Bank, merge with PHFG Interim Savings and Loan Association, which was formed to acquire certain assets and assume deposit liabilities of the Maine branches of Home Owners Savings Bank, F.S.B., Boston, Massachusetts. Approved, September 7, 1990.
Staff Director BS&R	Plains Capital Corporation, Lubbock, Texas -- relief from a commitment made in connection with formation of the Corporation. Granted, September 6, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Chicago	SCB Bancorp, Inc., Decatur, Illinois -- to establish Soy Interim Federal Savings and Loan Association, and acquire the assets and assume the liabilities of the Decatur Branches of Gem City Federal Savings and Loan Association, Quincy, Illinois, with the interim savings and loan association being merged into Soy Capital Bank and Trust Company, Decatur, Illinois. Approved, September 7, 1990.
Dallas	Silsbee Financial Corporation Silsbee, Texas -- to acquire Silsbee State Bank. Approved, September 6, 1990.
Atlanta	Southern Bank Group, Inc., Roswell, Georgia -- to acquire Southside Bank and Trust Company, Union City, Georgia. Withdrawn, September 7, 1990.
San Francisco	Sumitomo Bank, Limited, Osaka, Japan -- to acquire SB General Leasing (USA), Inc., Greenwich, Connecticut, and engage in property leasing activities. Approved, September 6, 1990.
Secretary	Trans Financial Bancorp, Inc., Bowling Green, Kentucky -- to acquire the successor by merger of Trans Financial Acquisition Corporation, a subsidiary of Trans Financial and First Financial of Russellville, Inc., thereby acquiring First Federal Savings and Loan Association of Russellville, Russellville, Kentucky, and for Trans Financial to acquire shares of the Company. Approved, September 6, 1990.
Boston	UST Corp., Boston, Massachusetts -- to acquire UST Savings Bank, F.S.B., and certain assets and assume certain liabilities of Home Owners Savings Bank, F.S.B., Burlington, Massachusetts. Approved, September 6, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Staff Director UST Corp., Boston, Massachusetts, proposal that
BS&R United States Trust Company, merge with UST Savings
Bank, F.S.B., which was formed to acquire certain
assets and assume deposit liabilities of the
Massachusetts branches of Home Owners Savings Bank,
F.S.B.
Approved, September 7, 1990.

St. Louis Wayne City Bancorp, Inc., Springfield, Illinois -- to
acquire First National Bank of Wayne City, Wayne
City, Illinois.
Approved, September 7, 1990.

Kansas City Weatherford Bancorporation, Inc., Weatherford,
Oklahoma -- to acquire United Community Bank,
Weatherford, Oklahoma.
Approved, September 7, 1990.

BANK PREMISES

Richmond Bruceton Bank, Bruceton Mills, West Virginia --
investment in bank premises.
Approved, September 5, 1990.

Cleveland Chippewa Valley Bank, Rittman, Ohio -- investment in
bank premises.
Approved, September 7, 1990.

Chicago Citizens Commercial & Savings Bank, Flint, Michigan
-- investment in bank premises.
Approved, September 7, 1990.

Staff Director Georgia First Bank, Gainesville, Georgia --
BS&R investment in bank premises.
Approved, September 4, 1990.

New York Manufacturers Hanover Trust Company, New York, New
York -- investment in bank premises.
Approved, September 5, 1990.

Kansas City St. Marys State Bank, St. Marys, Kansas -- investment
in bank premises.
Approved, September 5, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS

San Francisco Plant Genetics, Inc., Davis, California --
registration statement.
Withdrawn, September 4, 1990.

BANKS, STATE MEMBER

Kansas City St. Marys State Bank, St. Marys, Kansas -- to
relocate the main office to a new building in St.
Marys.
Approved, September 5, 1990.

CAPITAL STOCK

Staff Director Family Bank of Hallandale, Hallandale, Florida --
BS&R redemption of shares.
Approved, September 4, 1990.

St. Louis First Community Bancshares, Inc., Middleton,
Tennessee -- redemption of shares.
Approved, September 7, 1990.

CHANGE IN BANK CONTROL

Dallas Crown Park Bancshares, Inc., Lubbock, Texas -- change
in bank control.
Permitted, September 7, 1990.

Kansas City Custer County Bancorp, Westcliffe, Colorado -- change
in bank control.
Permitted, September 7, 1990.

St. Louis First Community Bancshares, Inc., Middleton,
Tennessee -- change in bank control.
Permitted, September 7, 1990.

New York First State Bancorp, Howell, New Jersey -- change in
bank control.
Permitted, September 7, 1990.

Kansas City First State Holding Company, Inc., Mullinville,
Kansas -- change in bank control.
Permitted, September 6, 1990.

Richmond James Madison Limited, Washington, D.C., -- change in
bank control.
Permitted, September 7, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Kansas City	Bank, Oberlin, Kansas, proposed merger with Bank, Oakley, Kansas -- report on competitive factors. Submitted, September 6, 1990.
Kansas City	BANK IV Topeka, Topeka, Kansas, National Association, Topeka, Kansas, proposed acquisition of the assets and assumption of the liabilities of BANK IV Kansas City, National Association, Olathe, Kansas (Gage and Holiday Branches) -- report on competitive factors. Submitted, September 5, 1990.
Richmond	Bank of Mill Creek, Mill Creek, West Virginia, proposed merger with Bank of Mill Creek Interim Bank, Inc. -- report on competitive factors. Submitted, September 6, 1990.
Boston	BayBank Norfolk, Dedham, Massachusetts, proposed merger with BayBank Southeast, National Association, Taunton, Massachusetts -- report on competitive factors. Submitted, September 4, 1990.
Kansas City	Blue Ridge Bank and Trust Co., Kansas City, Missouri, proposed merger with Interim Blue Ridge Bank and Trust Co. -- report on competitive factors. Submitted, September 6, 1990.
Dallas	Charter National Bank - Houston, Houston, Texas, proposed purchase and assumption of certain assets and liabilities of Charter National Bank - Colonial, Harris County, Texas -- report on competitive factors. Submitted, September 5, 1990.
Atlanta	Denovo NCFB Florida Federal Savings Bank, IV, Tampa, Florida, proposed acquisition of branches of American Savings and Loan Association of Florida, Miami, Florida -- report on competitive factors. Submitted, September 4, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- St. Louis First National Bank of Perryville, Perryville, Missouri, proposed purchase of the assets and assumption of the liabilities of the Perryville, Missouri Branch of Cape County Bank of Cape Girardeau, Cape Girardeau, Missouri -- report on competitive factors.
Submitted, September 4, 1990.
- Chicago First Wisconsin National Bank of Milwaukee, Milwaukee, Wisconsin, proposed merger with First Wisconsin Northwestern National Bank of Milwaukee -- report on competitive factors.
Submitted, September 5, 1990.
- San Francisco HomeFed Bank, F.S.B., San Diego, California, proposed exchange of branches with Century Federal Savings and Loan Association, Pasadena, California -- report on competitive factors.
Submitted, September 6, 1990.
- Kansas City Kiowa State Bank, Kiowa, Colorado, proposed merger with High Plains Bank of Elizabeth, N.A., Elizabeth, Colorado -- report on competitive factors.
Submitted, September 6, 1990.
- Kansas City Union Bank and Trust Company, Lincoln, Nebraska, proposed merger with Occidental Interim Savings Bank, F.A., Lincoln, Nebraska, successor to FirstTier Savings Bank F.S.B (Ainsworth, Franklin, Lincoln Downtown, and Lincoln East Branches) -- report on competitive factors.
Submitted, September 7, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Atlanta	First National Financial Corporation, Albany, Georgia -- extension to December 19, to acquire First National Bank of South Georgia. Granted, September 5, 1990.
St. Louis	Hogue Holding Company, Inc., Weiner, Arkansas -- extension to November 30, 1990, to acquire Bank of Weiner. Granted, September 4, 1990.
Cleveland	Huntington Bancshares Incorporated, Columbus, Ohio -- extension to December 18, 1990, to acquire First Home Federal Savings and Loan Association, Sebring, Florida. Granted, September 7, 1990.
Chicago	NI Bancshares Corporation, Sycamore, Illinois -- extension to December 8, 1990, to acquire The National Bank & Trust Company of Sycamore. Granted, September 5, 1990.
San Francisco	North Cascades Bancshares, Inc., Chelan, Washington -- extension to December 27, 1990, to acquire North Cascades National Bank. Granted, September 7, 1990.
Kansas City	Pawnee Holding Company, Inc., Pawnee, Oklahoma -- extension to September 14, 1990 to acquire The Pawnee National Bank. Granted, September 4, 1990.
San Francisco	Sierra Tahoe Bancorp, Truckee, California -- extension to January 5, 1990, to acquire Sierra Bank of Nevada, Reno, Nevada. Granted, September 7, 1990.
Chicago	West Suburban Bancorp, Inc., Lombard, Illinois -- extension to December 10, 1990, to acquire LBM Bank, Mascoutah, Illinois, and reactivate the charter in St. Charles, Illinois. Granted, September 7, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

MEMBERSHIP

Richmond	Horizon Bank of Virginia, Merrifield, Virginia -- to become a member of the Federal Reserve System. Approved, September 7, 1990.
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ACTIONS TAKEN BY THE BOARD OF GOVERNORS

RESERVE BANK OPERATIONS

Federal Reserve Bank of Dallas -- appointment of
Robert D. McTeer Jr. as President.
Approved, August 29, 1990.

ADDITIONS AND CORRECTIONS

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

San Francisco Security Pacific Savings Bank, Tacoma, Washington,
proposed acquisition of certain assets and
assumption of certain deposit liabilities of the
Aurora North Branch of Security Pacific Bank
Washington, N.A., Seattle, Washington -- report on
competitive factors.
Submitted, August 31, 1990.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
	NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

<u>Application</u>
NONE

*Subject to CRA

Comment Period
Ending Date

SECTION I

Applications Subject to Newspaper
Notice Only

None.

SECTION II

Applications Subject to Both
Newspaper and Federal Register Notice

U.S.B. Holding Co., Inc., Nanuet, New York to acquire
9.9 percent of the outstanding voting shares of the
New Milford Bank and Trust Company, Inc., New Milford,
Connecticut.1/

9/26/90 2/

SECTION III

Nonbanking Applications
(Subject to Federal Register Notice Only)

None.

SECTION IV

Applications Not Involving
Public Comment

None.

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- 1/ Subject to provisions of Community Reinvestment Act.
 - 2/ Later of dates specified in newspaper and Federal Register notices.
 - 3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
N/A - Not Available
 - 4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND
FEDERAL REGISTER NOTICE**

Comment Period Ending Date

USBANCORP, Inc., Johnstown, PA, Notice of Change in Bank Control, to increase their ownership of USBANCORP's common stock from 8% to 15%, filed on behalf of 7 notificants: Brookside Associates, Inc., New York, NY; First Carolina Investors, Inc., Charlotte, N.C.; Foundation Lyric, Vaduz, Liechtenstein; Hofin Anstalt, Vaduz, Liechtenstein; Trust Alvant, Vaduz, Liechtenstein; Robert G. Wilmers, Buffalo, NY; John G. Ogilvie, New York, NY.

Federal register:	9/11/90
Newspaper:	9/18/90

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

Comment Period Ending Date

<u>National Penn Bancshares, Inc.</u> , Boyertown, PA to acquire 100% of Sellersville Savings and Loan Association, Perkasie, PA, pursuant to Section 4(c)(8) of the Bank Holding Company Act and Section 225.25(b)(9) of Regulation Y.	10/1/90
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**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

None.

1/ Subject to provisions of Community Reinvestment Act.
* N/A - not yet available.

Federal Reserve Bank of Cleveland

**Applications Bulletin
For Week Ending September 8, 1990**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

NONE

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- * - Subject to CRA
 - # - Expected to end approximately 30 days from the date of receipt
 - N - Newspaper Comment Period
 - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
New East Bancorp, Raleigh, North Carolina, to acquire New East Bank of New Bern, New Bern, North Carolina, an organizing bank.*	9-25-90
Michael M. Vlahos, Notice of Change in Control with respect to Community Bank and Trust of Sterling, Sterling, Virginia.	Not yet available.

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

*Expiration of comment period specified in the Federal Register.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending September 7, 1990

Section II - Applications Subject To Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
PBC Bancshares, Inc. Pelham, Georgia 1-BHC formation, Pelham Banking Company, Pelham, Georgia.	10-01-90 Newspaper

Section III - Applications Subject To Federal Register Notice Only

Application

Barnett Banks, Inc. Jacksonville, Florida Request for a limited exemption from the tie-in prohibitions of Section 106 of the Bank Holding Company Act Amendments of 1970.	10-11-90
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Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Comerica Bank-Detroit Detroit, Michigan 201 S. Washington Oxford, Michigan*	N - 9-16-90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Johnson Heritage Bancorp, Ltd. Racine, Wisconsin Biltmore Bank Corp. Phoenix, Arizona Biltmore Investors Bank, N.A. Phoenix, Arizona*	FR - 8-10-90 N - 8-20-90
Y-2	Monmouth Financial Services, Inc. Minneapolis, Minnesota Texas Financial Bancorporation, Inc. Minneapolis, Minnesota First Bancorp, Inc. Denton, Texas First State Bank of Denton Denton, Texas*	FR - 9-5-90 N - 8-27-90
CoC-HC	Beverly Bancorporation, Inc. Chicago, Illinois J. Edward Mahoney	FR - 9-20-90 N - 8-30-90
Y-1	Piper Bankshares, Inc. Piper City, Illinois First National Bancorp of Cullom, Inc. Cullom, Illinois The First National Bank of Cullom Cullom, Illinois*	FR - 9-26-90 N - **
Y-1	Mergerco, Inc. Farmington Hills, Michigan Lockwood Banc Group, Inc. Houston, Texas Lockwood National Bank of Houston Houston, Texas*	FR - 9-27-90 N - **
Y-2	Michigan National Corporation Farmington Hills, Michigan Lockwood Banc Group, Inc. Houston, Texas Lockwood National Bank of Houston Houston, Texas*	FR - 9-27-90 N - **

Federal Reserve Bank of Chicago

**Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Rock Rivers Bancorp Rock Rapids, Iowa Rock Rapids State Bank Rock Rapids, Iowa*	FR - 9-27-90 N - **
Y-1	Bancs of Chicago Bancorp, Inc. Winnetka, Illinois GEMA Financial Corporation Winnetka, Illinois Bank of Chicago-Little Village Chicago, Illinois Tsvaiter Financial Corporation Winnetka, Illinois Bank of Chicago-Garfield Ridge Chicago, Illinois Dritter Financial Corporation Winnetka, Illinois Bank of Chicago-Lakeshore Chicago, Illinois Ershter Financial Corporation (in formation) Winnetka, Illinois*	FR - ** N - **
CoC-HC	Dritter Financial Corporation Winnetka, Illinois Gary R. Edidin Trustee Edidin Stock Trust; Gary R. Edidin & Stanley H. Meadows Trustee Gary Edidin Family Trust	FR - ** N - **
Y-1	Ershter Financial Corporation Winnetka, Illinois Bank of Chicago-Little Village Chicago, Illinois*	FR - ** N - **
Y-2	First National Bancorp, Inc. Joliet, Illinois Bank of Lockport Lockport, Illinois*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both
Newspaper and Federal Register Notice
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	GEMA Financial Corporation Winnetka, Illinois Ershter Financial Corporation (in formation) Winnetka, Illinois Bank of Chicago-Little Village Chicago, Illinois Tsvaiter Financial Corporation Winnetka, Illinois Bank of Chicago-Garfield Ridge Chicago, Illinois Dritter Financial Corporation Winnetak, Illinois Bank of Chicago-Lakeshore Chicago, Illinois*	FR - ** N - **
CoC-HC	First State Bancorp of Monticello, Inc. Monticello, Illinois First State Bancorp of Monticello, Inc. Employee Stock Ownership Plan & Trust Monticello, Illinois	FR - ** N - **
CoC-HC	Loof Investment Co. Grand Junction, Iowa Douglas K. Van Dyke; Marvin D. Walters; Margaret Jean Walters; Sam F. Scheidler; Willard J. Latham; Donald E. Latham; Thomas P. Latham; Robert J. Latham and Jack Jenkins	FR - ** N - **

Section III - Applications Subject to Federal Register Notice
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
BHC-OT (Section 106)	Firstar Corporation Milwaukee, Wisconsin Exempt banking subsidiaries from tying availability/cost of products to banking products offered other affiliates of bank's parent BHC	FR -10-5-90
4(c)(8)	Westbank Financial Corporation Naperville, Illinois Account; audit; loan services; customer/public relations; courier services to subsidiary banks	FR - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice
Only
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)	NBD Bancorp, Inc. Detroit, Michigan NBD Financial Services of Michigan, Inc. Detroit, Michigan Act as investment or financial adviser to the extent of providing portfolio investment advice to institutional investors	FR - **

Section IV - Applications Not Subject to Federal Register Notice
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	First State Bancorp of Monticello, Inc. Monticello, Illinois To redeem 1,000 shares of its own equity securities
RoS	Loof Investment Co. Grand Junction, Iowa To redeem 26,063 shares of preferred stock and 72,268 shares of voting common stock

N - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

None.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
North Shore Bank of Commerce Duluth, MN To purchase the assets and assume the liabilities of Airport State Bank of Duluth, Duluth, MN*	9-13-90

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Dennis J. Zaun, Robert D. Edwards, and Thomas J. Sexton To acquire 100% of the Farmers and Merchants Agency, Inc., Pierz, MN	9-21-90 (Federal Register)
First Dakota Financial Corporation Bismarck, ND To acquire the Security State Bank, Beulah, ND*	9-25-90 (Federal Register)
Walter G. Fries To acquire control of 32.7% of the voting shares of Klossner Bancorporation, Inc., Klossner, MN	9-15-90 (Newspaper)
Taylor Bancshares, Inc. North Mankato, MN To acquire Valley Bank Minnesota, Jordan, MN*	9-28-90 (Newspaper)
Norwest Corporation Minneapolis, MN To acquire Blackhawk Bancorporation, Waterloo, Iowa*	Not yet available

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice (continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Lloyd A. Amundson, Angeline R. Mixner & Edina Southdale Physical Therapy, Inc. To acquire 100% of D & B Holding Company, Inc., Beulah, ND	Not yet available
Owatonna Bancshares, Inc. Owatonna, MN To acquire Farmers State Bank of Hope, Hope, MN*	Not yet available

Section III - Applications Subject
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Garfield County Bancshares, Inc. Jordan, MT To engage <u>de novo</u> in conducting lending activities. The activity will be conducted in Jordan, MT	Not yet available
Garfield County Bancshares, Inc. Jordan, MT To engage <u>de novo</u> in conducting appraisals of real and personal property. The activity will be conducted in Jordan, MT	Not yet available

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

None.

*Subject to CRA

Federal Reserve Bank of Kansas City

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Platte Valley Bank, Brighton, Colorado, for prior approval to merge with First National Bank of Brighton, Brighton, Colorado.	Not Available

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
G. Thomas Wrenholt, Leadville, Colorado, for prior approval to increase his proportionate ownership interest in Ore Bancorporation, Leadville, Colorado, by 28.44 percent to 50.65 percent.	Not Available
First State Management Corporation, Inc., Salina, Kansas, to acquire and merge with Kanopolis Bankshares, Inc., Kanopolis, Kansas.*	Not Available
David C. Doll and Darlene G. Doll, for prior approval to increase their ownership interest in Wauneta Falls Bancorp, Inc., Wauneta, Nebraska, by 48.5 percent to 51.6 percent and by 45.5 percent to 48.4 percent, respectively.	Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

Wauneta Falls Bancorp, Inc., Wauneta,
Nebraska, for prior approval to
redeem 975 shares of its own voting
common stock.

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF SEPTEMBER 7, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

*Section 9 application received from
State Bank and Trust Company, San Marcos, TX,
to establish an automated teller machine in the new
outlet center South of San Marcos in Hays County, TX,
known as the San Marcos Factory Shops, Centerpoint
Road and IH35, San Marcos, TX

90/09/14

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.
** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.
N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 9/07/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Capital Bank of Carlsbad, Carlsbad, California, to establish a branch at 212 N. Clemintine Street, Oceanside, California. *	<u>Newspaper:</u> 9/18/90
Capital Bank of Carlsbad, Carlsbad, California, to establish a branch in the vicinity of Elm Avenue and Carlsbad Boulevard, Carlsbad, California. *	<u>Newspaper:</u> 9/18/90
California Center Bank, Los Angeles, California, to establish a branch at or in the vicinity of Western Avenue and 8th Street, Los Angeles, California. *	<u>Newspaper:</u> Not available
The Commercial Bank of Fremont, Fremont, California, to establish a branch at 32940 Alvarado-Niles Road, Union City, California. *	<u>Newspaper:</u> 9/16/90

Section II - Applications Subject to Both Newspaper and Federal Register Notice

Interwest National Bancorp, Reno, Nevada, to become a bank holding company through the acquisition of Fallon National Bank, Fallon, Nevada. *	<u>Fed. Reg.:</u> 9/25/90
	<u>Newspaper:</u> 9/28/90
Philip J. Rocco, Santa Ana, California, to purchase up to 26 percent of the issued and outstanding shares of common stock of Orange Bancorp, Fountain Valley, California.	<u>Fed. Reg.:</u> Not available
	<u>Newspaper:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

None

Section IV - Applications Not Subject to Federal Register Notice or Newspaper Notice

None

* Subject to CRA.