

ANNOUNCEMENT  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

H.2, 1990, No. 35  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending September 1, 1990

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

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BANK HOLDING COMPANIES

C&S / Sovran Corporation, Norfolk, Virginia -- to acquire certain nonbanking subsidiaries of Sovran Financial Corporation, and The Citizens and Southern Corporation, Atlanta, Georgia, that are engaged in insurance agency activities.  
Approved, August 27, 1990.

Centura Banks, Inc., Rocky Mount, North Carolina -- to acquire Peoples Bancorporation, Rocky Mount, North Carolina, and The Planters Bancorporation, and to merge three of their four banking subsidiaries into Centura Bank, with establishment of branches, membership in the Federal Reserve System, and investment in bank premises, and to acquire Watauga Savings and Loan Association, Inc., Boone, North Carolina.  
Approved, August 29, 1990.

Norwest Corporation, Minneapolis, Minnesota -- order approving acquisition of First Minnesota Savings Bank, F.S.B., and formation of Norwest Holding Company.  
Authorized, August 27, 1990.

FORMS

Monthly and Quarterly Reports of Foreign Branch Assets and Liabilities (FR 2502 and 2502s) -- extension.  
Approved, August 30, 1990.

Report of Claims on Selected Foreign Countries by U.S. Branches and Agencies of Foreign Banks (FR 2029B) -- to be discontinued.  
Approved, August 30, 1990.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**INTERNATIONAL OPERATIONS**

Harris Trust and Savings Bank, Chicago, Illinois -- to establish Bank of Montreal Global, Inc., an Agreement corporation, and for the corporation to invest in bank of Montreal Trust Co. (C.I.), Ltd., Jersey, Channel Islands.  
Approved, August 27, 1990.

Pacific Bank, N.A., San Francisco, California -- to establish a branch in Hong Kong.  
Approved, August 27, 1990.

**REGULATIONS AND POLICIES**

Regulation Y -- addition of full service brokerage and financial advisory activities to the list of permissible activities.

Proposed, August 29, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

**BANK BRANCHES, DOMESTIC**

Staff Director BS&R	Central Bank of the South, Birmingham, Alabama -- to establish a new branch in the FoodMax Supermarket at 1550 Opelika Road, Auburn, Alabama. Approved, August 31, 1990.
San Francisco	Civic Bank of Commerce, Oakland, California -- to establish a branch in the central business district of Fremont, California. Approved, August 29, 1990.
Richmond	Crestar Bank, Richmond, Virginia -- to establish a branch at the intersection of West Broad Street and Pump Road, Glen Allen, Virginia. Approved, August 29, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Chicago	Davenport Bank and Trust Company, Davenport, Iowa -- to establish an offsite electronic facility at Eagle Food Center, 405 E. Locust Street. Approved, August 27, 1990.
Philadelphia	First Sterling Bank, Devon, Pennsylvania -- to establish a branch at 22 North Bryn Mawr Avenue, Bryn Mawr, Pennsylvania. Approved, August 31, 1990.
Minneapolis	Northern Bank, Anoka, Minnesota -- to establish a branch in Anoka. Approved, August 31, 1990.
Richmond	Signet Bank / Virginia, Richmond, Virginia -- to establish a branch at Worldgate Centre, Exit 2, Dulles Access Highway and Centreville Road, Herndon, Virginia. Approved, August 28, 1990.
San Francisco	Valley Bank of Nevada, Las Vegas, Nevada -- to establish an automated teller machine facility at the Lakeridge Point Shopping Center, 6135 Lakeside Drive, Reno, Nevada, and at the Boulevard Mall, Las Vegas, Nevada. Approved, August 29, 1990.

**BANK HOLDING COMPANIES**

Kansas City	AmeriWest Corporation, Omaha, Nebraska -- to acquire United Bancshares of Nebraska, Inc., and engage in data processing activities through Fremont Computer Services, Inc., Fremont, Nebraska. Approved, August 29, 1990.
St. Louis	Arkansas Union Bankshares, Inc., Benton, Arkansas -- to engage in the operation of a savings association through Union Bancshares of Benton, Inc., through the acquisition of Benton Savings and Loan Association. Permitted, August 29, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Cleveland	Banc One Corporation, Columbus, Ohio -- to acquire D.S.B. Bancshares, Inc., Randolph, Wisconsin. Approved, August 27, 1990.
San Francisco	Banco Nacional de Mexico, Mexico City, Mexico, et al -- to acquire American National Bank - Post Oak, Houston, Texas. Returned, August 29, 1990.
Chicago	Bank of Montreal, Montreal, Quebec, Canada, Bankmont Financial Corp., New York, New York, and Harris Bankcorp, Inc., Chicago, Illinois -- to acquire Frankfort Bancshares, Inc., Frankfort, Illinois, and Frankfort State Bank. Approved, August 30, 1990.
Minneapolis	Bank Shares, Incorporated, Minneapolis, Minnesota -- to continue to engage in the activity of providing employee benefit consulting services to third parties. Approved, August 31, 1990.
San Francisco	Banque Nationale de Paris, Paris, France, and Bancwest Corporation, San Francisco, California -- to acquire Bank of the West, San Francisco, California; and for Banque Nationale de Paris to acquire Bancwest Corporation. Returned, August 29, 1990.
Dallas	Chalybeate Springs Corporation, Hughes Springs, Texas -- to acquire The 1st National Bank of Hughes Springs. Approved, August 31, 1990.
Chicago	CNB Bancorp, Attica, Indiana -- to acquire The Central National Bank and Trust Company. Approved, August 28, 1990.
Kansas City	Crosby Bancshares, Inc., Sheridan, Wyoming, -- to acquire Lovell National Bank, Lovell, Wyoming. Withdrawn, August 29, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Richmond	First Citizens BancShares Inc., Raleigh, North Carolina -- to acquire Catawba SavShares, Inc., and Mutual Savings and Loan Association, Inc., Charlotte, North Carolina. Approved, August 28, 1990.
Philadelphia	First Eastern Corporation, Wilkes - Barre, Pennsylvania -- to engage de novo in lending activities through First Eastern Investment Company, Wilmington, Delaware. Permitted, August 31, 1990.
Kansas City	First National Insurance Agency, Inc., Exeter, Nebraska -- to acquire an additional 8.4 percent of the shares of First National Bank in Exeter. Approved, August 29, 1990.
Atlanta	Gadsden Corporation, Altoona, Alabama -- to merge with The Attalla Trust Company, Attalla, Alabama, and acquire The Exchange Bank, which will merge with The First State Bank of Altoona, Altoona, Alabama. Approved, August 30, 1990.
Dallas	Happy Bancshares, Inc., Canyon, Texas -- to acquire First State Bank, Happy, Texas. Approved, August 29, 1990.
Kansas City	JDJ Banco, Inc., Lynch, Nebraska -- to acquire Nebraska State Bank. Approved, August 29, 1990.
Kansas City	Lowry Facilities, Inc., Clinton, Oklahoma -- to retain an additional 3.25 percent of the shares of Oklahoma Bancorporation, Inc., Clinton, Oklahoma. Approved, August 28, 1990.
Dallas	Overton Bancorporation, Inc., Dover, Delaware -- to acquire Overton Park National Bank, Fort Worth, Texas, and First National Bank Mansfield, Mansfield, Texas. Approved, August 31, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Staff Director BS&R	Security Richland Bancorporation, Miles City, Montana -- determination concerning commitments made in connection with acquisition of First National Bank of Glendive, Glendive, Montana. Approved, August 30, 1990.
Richmond	Tysons Financial Corporation, Vienna, Virginia -- to acquire Tysons National Bank. Approved, August 27, 1990.
New York	U.S. Trust Corporation, New York, New York -- to engage de novo in trust company activities through U.S. Trust Company of Texas, Dallas, Texas. Permitted, August 29, 1990.
Minneapolis	215 Holding Co., Minneapolis, Minnesota -- to acquire First Farmers & Merchants National Bank - Martin County, Fairmont, Minnesota. Approved, August 31, 1990.

**BANK PREMISES**

St. Louis	First Farmers State Bank, Sullivan, Indiana -- investment in bank premises. Approved, August 30, 1990.
Minneapolis	Northern Bank, Anoka, Minnesota -- investment in bank premises. Approved, August 31, 1990.

**BANKS, NONMEMBER, AND MISCELLANEOUS INSTITUTIONS**

Richmond	Holly Farms Foods, Inc., Wilkesboro, North Carolina -- registration statement. Withdrawn, August 30, 1990.
Richmond	South Atlantic Production Credit Association, Columbia, South Carolina -- registration statement. Withdrawn, August 30, 1990.

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AUGUST 27, 1990 TO AUGUST 31, 1990  
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CAPITAL STOCK**

Kansas City	Washington 1st Banco, Inc., Washington, Kansas -- redemption of shares. Approved, August 30, 1990.
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**CHANGE IN BANK CONTROL**

Atlanta	Britton & Koontz Capital Corporation, Natchez, Mississippi -- change in bank control. Permitted, August 29, 1990.
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Dallas	Charlotte Bancshares, Inc., Charlotte, Texas -- change in bank control. Permitted, August 31, 1990.
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St. Louis	Citizens of Hardeman County Financial Services, Inc., Whiteville, Tennessee -- change in bank control. Permitted, August 31, 1990.
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Kansas City	Elk County Bancshares, Inc., Howard, Kansas -- change in bank control. Permitted, August 31, 1990.
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Dallas	First Republic Bancshares, Inc., Rayville, Louisiana -- change in bank control. Permitted, August 29, 1990.
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Chicago	Oswego Bancshares, Inc., Oswego, Illinois -- change in bank control. Permitted, August 31, 1990.
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Kansas City	Pawnee Bancshares, Inc., Larned, Kansas -- change in bank control. Permitted, August 30, 1990.
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Kansas City	Rio Blanco State Bank, Rangely, Colorado -- change in bank control. Permitted, August 30, 1990.
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San Francisco	Security Bank Holding Company, Coos Bay, Oregon -- change in bank control. Permitted, August 29, 1990.
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Dallas	Texarkana National Bancshares, Inc., Texarkana, Texas -- change in bank control. Returned, August 28, 1990.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CHANGE IN BANK CONTROL**

Kansas City      Washington 1st Banco, Inc., Washington, Kansas --  
change in bank control.  
Permitted, August 30, 1990.

**COMPETITIVE FACTORS REPORTS**

Atlanta            American National Bank and Trust Company of  
Chattanooga, Chattanooga, Tennessee, proposed  
merger with Merchants Bank, Cleveland, Tennessee --  
report on competitive factors.  
Submitted, August 28, 1990.

Minneapolis      Bank Midwest Minnesota Iowa, N.A., Jackson,  
Minnesota, proposed merger with Bank Midwest  
Minnesota Iowa, N.A., Fairmont, Minnesota -- report  
on competitive factors.  
Submitted, August 30, 1990.

Kansas City      Bank of Breckenridge, National Association,  
Breckenridge, Colorado, proposed merger with Bank  
of Fairplay, Fairplay, Colorado -- report on  
competitive factors.  
Submitted, August 29, 1990.

Atlanta            Citizens Bank of Winfield, Winfield, Alabama,  
proposed merger with Citizens Interim Bank of  
Winfield -- report on competitive factors.  
Submitted, August 28, 1990.

Atlanta            Farmers and Merchants Bank, Sylvania, Georgia,  
proposed merger with Screven Interim, Inc. --  
report on competitive factors.  
Submitted, August 28, 1990.

Kansas City      Farmers and Merchants National Bank, West Point,  
Nebraska, proposed acquisition of the assets and  
assumption of the liabilities of West Point Savings  
Association -- report on competitive factors.  
Submitted, August 31, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Richmond	First - Citizens Bank & Trust Company, Raleigh, North Carolina, proposed purchase of certain assets and assumption of deposit liabilities of the Southport Office, 115 North Howe Street, Southport, North Carolina, of Peoples Federal Savings Bank, Wilmington, North Carolina -- report on competitive factors. Submitted, August 28, 1990.
Kansas City	First Bank of Apache, Apache, Oklahoma, proposed merger with First Apache Bancshares, Inc., -- report on competitive factors. Submitted, August 31, 1990.
Atlanta	First City Bank, New Orleans, Louisiana, proposed merger with First National Bank of Jefferson Parish, Gretna, Louisiana -- report on competitive factors. Submitted, August 28, 1990.
Atlanta	First Coast Community Bank, Fernandina Beach, Florida, proposed merger with First Coast Interim Bank -- report on competitive factors. Submitted, August 28, 1990.
Chicago	First Federal Savings and Loan Association of Bureau County, Spring Valley, Illinois, proposed purchase of certain branch offices of Citizens Federal Bank, a FSB, Miami, Florida -- report on competitive factors. Submitted, August 29, 1990.
Richmond	First National Bank of Maryland, Baltimore, Maryland, proposed purchase of the assets and assumption of the liabilities of the Essex Branch of Irvington Federal Savings & Loan Association -- report on competitive factors. Submitted, August 31, 1990.
San Francisco	First Republic Thrift and Loan, San Francisco, California, proposed merger with First Republic Thrift and Loan of San Diego, San Diego, California -- report on competitive factors. Submitted, August 27, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago	John Warner Bank, Clinton, Illinois, proposed merger with JWS Interim Bank -- report on competitive factors. Submitted, August 29, 1990.
Minneapolis	Minnwest Bank Luverne, Luverne, Minnesota, proposed merger with the Luverne Office of Norwest Bank Minnesota, N.A. Minneapolis, Minnesota -- report on competitive factors. Submitted, August 31, 1990.
San Francisco	Sierra National Bank, Tehachapi, California, proposed acquisition of one branch of Homefed Bank, F.S.B., San Diego, California -- report on competitive factors. Submitted, August 27, 1990.
Atlanta	Third National Bank in Nashville, Nashville, Tennessee, proposed merger with Peoples Bank, Lebanon, Tennessee -- report on competitive factors. Submitted, August 28, 1990.
Atlanta	Trust Company Bank of Gwinett County, Lawrenceville, Georgia, proposed merger with SunTrust / Gwinett Interim Savings Bank -- report on competitive factors. Submitted, August 28, 1990.
New York	Wilber National Bank, Oneonta, New York, proposed purchase of certain assets and assumption of certain liabilities of the Cobleskill and Oneonta offices of Dime Savings Bank of New York, FSB, Garden City, New York -- report on competitive factors. Submitted, August 27, 1990.
Atlanta	1st American Bank of Charlotte County, Englewood, Florida, proposed merger with First National Bank of Venice, Venice, Florida -- report on competitive factors. Submitted, August 28, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

St. Louis	Cass Commercial Corporation, St. Louis, Missouri -- extension to November 27, 1990, to acquire Cass Commercial Bank of St. Louis. Granted, August 28, 1990.
Atlanta	Enterprise Financial Corporation, Orlando, Florida -- extension to December 6, 1990, to acquire National Bank of Tampa, Tampa, Florida, and the Enterprise Bank, N.A., Winter Park, Florida. Granted, August 31, 1990.
San Francisco	First Interstate Bancorp, Los Angeles, California -- extension to divest certain property. Granted, August 30, 1990.
San Francisco	First Security Corporation, Salt Lake City, Utah -- extension to November 30, 1990, to acquire additional shares of Equity Securities of BHC Holding, Inc., Philadelphia, Pennsylvania. Granted, August 31, 1990.
Chicago	Firststar Corporation, Milwaukee, Wisconsin, and F.W.S.F. Corporation -- extension to November 29, 1990, to acquire Elkhorn Bankshares Corporation, Elkhorn, Wisconsin, and State Bank of Elkhorn. Granted, August 28, 1990.
Chicago	John Warner Financial Corporation, Clinton, Illinois -- extension to November 30, 1990, to acquire The John Warner Bank. Granted, August 31, 1990.
Atlanta	NBN Corporation, Newport, Tennessee -- extension to December 15, 1990, to acquire First Peoples Bancorp, Inc., Jefferson City, Tennessee, and First Peoples Bank of Jefferson County. Granted, August 31, 1990.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extensions to divest certain properties. Granted, August 30, 1990.
San Francisco	Security Pacific Corporation, Los Angeles, California -- extension to divest certain property. Granted, August 31, 1990.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**EXTENSIONS OF TIME**

Atlanta	Trustmark Corporation, Jackson, Mississippi -- extension to May 25, 1991, to achieve change in bank control. Granted, August 31, 1990.
New York	United Counties Bancorporation, Cranford, New Jersey -- extension to November 28, 1990, to acquire shares of Central Jersey Bancorp, Freehold, New Jersey. Granted, August 27, 1990.

**INTERNATIONAL OPERATIONS**

Staff Director BS&R	BankAmerica International Financial Corporation, San Francisco, California -- to make an additional investment in Bank of America, S.A., Buenos Aires, Argentina. Permitted, August 30, 1990.
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**MEMBERSHIP**

Minneapolis	Montana Bank of Sidney, Sidney, Montana -- to become a member of the Federal Reserve System. Approved, August 29, 1990.
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**RESERVE BANK SERVICES**

Staff Director BS&R	Federal Reserve Bank of Cleveland -- to offer a Preblocked Deposit option in the Pittsburgh Branch. Approved, August 30, 1990.
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**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BANK HOLDING COMPANIES**

Norwest Corporation, Minneapolis, Minnesota -- to acquire First Minnesota Savings Bank, F.S.B., and for Norwest Holding Company to become a bank holding company.  
Approved, August 15, 1990.

**REGULATIONS AND POLICIES**

Report to the Congress on the Profitability of Credit Card Plans -- first annual report.  
Approved, August 22, 1990.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

Chicago	Citizens First State Bank of Walnut, Walnut, Illinois, proposed acquisition of assets and assumption of liabilities of the Princeton Branch of Chillicothe Federal Savings and Loan Association, Chillicothe, Illinois -- report on competitive factors. Submitted, August 24, 1990.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

Comment Period Ending Date

NONE

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

Application

Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

**\*Subject to CRA**

Comment Period  
Ending Date

SECTION I

Applications Subject to Newspaper  
Notice Only

Chemical Bank, New York, New York to establish a branch at Fiorello H. LaGuardia Community College, CUNY, 31-10 Thomson Avenue, Long Island City, New York.1/ 10/1/90

Chemical Bank, New York, New York to establish an offsite electronic facility at NYNEX Mobile Communications, 2000 Corporate Park Drive, Orangeburg, New York.1/ 10/1/90

SECTION II

Applications Subject to Both  
Newspaper and Federal Register Notice

U.S.B. Holding Co., Inc., Nanuet, New York to acquire 9.9 percent of the outstanding voting shares of the New Milford Bank and Trust Company, Inc., New Milford, Connecticut.1/ 9/24/90 3/

SECTION III

Nonbanking Applications  
(Subject to Federal Register Notice Only)

Banco Mexicano Somex, S.N.C., Mexico City, to engage through its indirect subsidiary, Somex Payment Systems, Inc., New York, New York, in the issuance and sale of certain variably denominated payment instruments. N/A

SECTION IV

Applications Not Involving  
Public Comment

None.

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- 1/ Subject to provisions of Community Reinvestment Act.  
2/ Later of dates specified in newspaper and Federal Register notices.  
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.  
N/A - Not Available  
4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

FEDERAL RESERVE BANK OF PHILADELPHIA

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SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Comment Period Ending Date

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND  
FEDERAL REGISTER NOTICE

Comment Period Ending Date

USBANCORP, Inc., Johnstown, PA, Notice of Change in Bank Control, to increase their ownership of USBANCORP's common stock from 8% to 15%, filed on behalf of 7 notificants: Brookside Associates, Inc., New York, NY; First Carolina Investors, Inc., Charlotte, N.C.; Foundation Lyric, Vaduz, Liechtenstein; Hofin Anstalt, Vaduz, Liechtenstein; Trust Alvant, Vaduz, Liechtenstein; Robert G. Wilmers, Buffalo, NY; John G. Ogilvie, New York, NY.

Federal register:	9/11/90
Newspaper:	N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

Comment Period Ending Date

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

None.

1/ Subject to provisions of Community Reinvestment Act.

\* N/A - not yet available.

**Federal Reserve Bank of Cleveland**

**Applications Bulletin  
For Week Ending September 1, 1990**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY**

**APPLICATION**

**COMMENT PERIOD ENDING**

Received application on August 27, 1990  
from The Fifth Third Bank, Columbus, Ohio,  
for permission to establish a branch at  
250 Wilson Road, Columbus, Ohio.

\* Not Yet Known #

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(1) application on  
August 28, 1990 from First Blanchester  
Bancshares, Inc., Blanchester, Ohio, to  
acquire The First National Bank of  
Blanchester, Blanchester, Ohio.

\* N - September 26, 1990

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY**

Received request on August 6, 1990 from  
PNC Financial Corp, Pittsburgh, Pennsylvania,  
for an exemption from the tie-in restrictions  
of Section 106 of the Bank Holding Company  
Act with respect to the offering by PNC  
subsidiary banks and their affiliates  
of certain traditional banking services  
in packaged arrangements.

October 9, 1990

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Applications Bulletin  
For Week Ending September 1, 1990

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY Cont.**

Received Section 4(c)(8) application on September 21, 1990  
August 24, 1990 from Bourbon Bancshares,  
Inc., Paris, Kentucky, to acquire Kentucky  
Bank, F.S.B., Georgetown, Kentucky, a  
de novo savings association.

Received request on August 30, 1990 from Not Yet Known #  
Banc One Corporation, Columbus, Ohio, to  
grant it a limited exemption from the  
anti-tying prohibitions of Section 106  
of the Bank Holding Company Act in order  
to permit a credit card issuing banking  
affiliate of Banc One to offer price  
reductions on credit cards it issues  
to customers of its affiliated banks.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

NONE

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- \* - Subject to CRA
  - # - Expected to end approximately 30 days from the date of receipt
  - N - Newspaper Comment Period
  - F - Federal Register Comment Period

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

Application

Comment Period Ending Date

None.

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period Ending Date

New East Bancorp, Raleigh, North Carolina, to acquire New East Bank of New Bern, New Bern, North Carolina, an organizing bank

Not yet available.

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

C&S/Sovran Corporation, Atlanta, Georgia, and Norfolk, Virginia, and Sovran Financial Corporation, Norfolk, Virginia, to engage de novo through a wholly owned subsidiary, Sovran Investment Corporation, in providing investment advisory and brokerage services on a combined basis to both institutional and retail customers.

Not yet available.

NCNB Corporation, Charlotte, North Carolina, to acquire two branches of American Savings and Loan Association of Florida, Miami, Florida, through an interim thrift institution.

Not yet available.

Alfred Lerner; The Maybaco Company, Baltimore, Maryland; and The Progressive Corporation (Ohio), Mayfield Heights, Ohio, Notice of Change in Control with respect to MNC Financial, Inc., Baltimore, Maryland.

Not yet available.

Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

None.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending August 31, 1990

Section I - Applications Subject To Newspaper Only

Application

The Peoples Savings Bank Clanton, Alabama To establish a branch office at 2029 7th Street South, Suite #2, Clanton, Alabama, to be known as The Peoples Savings Bank, Highway South Branch.	09-12-90 (CRA) Newspaper
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Sovran Bank/Central South  
Nashville, Tennessee  
To establish an ATM machine at 441 and  
445 Waldron Road, Lavergne, Tennessee.

Section II - Applications Subject To Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
7L Corporation Tampa, Florida	09-08-90 Newspaper

To acquire an additional 3.17 percent  
of First Florida Banks, Inc., Tampa,  
Florida, which will increase its total  
ownership to 38.36 percent.

Screven Bancshares, Inc. Sylvania, Georgia 1-BHC formation, Farmers and Merchants Bank, Sylvania, Georgia.	09-10-90 Newspaper
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Synovus Financial Corp. Columbus, Georgia Along with TB&C Bancshares, Inc., Columbus, Georgia, to acquire First Coast Community Bank, Fernandina Beach, Florida, member bank.	08-31-90 Federal Register
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**Federal Reserve Bank of Chicago**

**Section I - Applications Subject to Newspaper  
Notice Only**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	Grayling State Bank Grayling, Michigan 1684 Old 27 South Gaylord, Michigan*	N - 9-17-90

**Section II - Applications Subject to Both  
Newspaper and Federal Register Notice**

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-2	Comerica Incorporated Detroit, Michigan Inbancshares City of Industry, California Bank of Industry City of Industry, California*	FR - 8-6-90 N - 9-17-90
Y-2	Plaza Commerce Bancorp San Jose, California Inbancshares City of Industry, California Bank of Industry City of Industry, California*	FR - 8-6-90 N - 9-17-90
Y-2	Comerica Incorporated Detroit, Michigan Plaza Commerce Bancorp San Jose, California Plaza Bank of Commerce San Jose, California*	FR - 8-6-90 N - 9-17-90
Y-2	First Community Bancshares, Inc. Milton, Wisconsin Ottawa National Bank Ottawa, Illinois*	FR - 8-31-90 N - 9-21-90
Y-1	Mechanicsville Trust & Savings Bank, Trustee of Mechanicsville Trust & Savings Bank Employee Stock Ownership Plan & Trust Mechanicsville, Iowa Mechanicsville Bancshares, Inc. Mechanicsville, Iowa*	FR - 8-31-90 N - 9-9-90

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
Y-2	First Financial Corporation Terre Haute, Indiana First Citizens of Paris, Inc. The Citizens National Bank of Paris Paris, Illinois*	FR - 9-5-90 N - 9-3-90
CoC-BK	Bank of Commerce & Industry Chicago, Illinois Richard M. Rosenberg, Trustee of Harold J. Green Declaration of Trust U/A; Richard M. Rosenberg, Independent Executor of the Estate of Harold J. Green, Deceased	FR - 9-11-90 N - **
CoC-HC	West Suburban Bancorp, Inc. Lombard, Illinois West Suburban Bank Stock Bonus Trust Lombard, Illinois	FR - 9-12-90 N - **
Y-1	Piper Bankshares, Inc. Piper City, Illinois First National Bancorp of Cullom, Inc. Cullom, Illinois The First National Bank of Cullom Cullom, Illinois*	FR - ** N - **
Y-1	First Marengo Financial Corporation Marengo, Illinois First National Bank of Marengo Marengo, Illinois*	FR - ** N - **
Y-1	Mergerco, Inc. Farmington Hills, Michigan Lockwood Banc Group, Inc. Houston, Texas Lockwood National Bank of Houston Houston, Texas*	FR - ** N - **
Y-2	Michigan National Corporation Farmington Hills, Michigan Lockwood Banc Group, Inc. Houston, Texas Lockwood National Bank of Houston Houston, Texas*	FR - ** N - **

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-1	Rock Rivers Bancorp Rock Rapids, Iowa Rock Rapids State Bank Rock Rapids, Iowa*	FR - ** N - **
Y-2	Valley Bancorporation Appleton, Wisconsin Independent Community Bancshares, Inc. Kiel, Wisconsin The Citizens State Bank Kiel, Wisconsin*	FR - ** N - **
CoC-HC	Northern States Financial Corporation Waukegan, Illinois Fred Abdula	FR - ** N - 7-30-90

Section III - Applications Subject to Federal Register Notice  
Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Y-4	Comerica Incorporated Detroit, Michigan Plaza Realty Advisors, Inc. San Jose, California	FR - 8-6-90
Y-4	ABN AMRO Holding Amsterdam, The Netherlands ABN Capital Markets Corporation New York, New York	FR - **
Y-4	ABN AMRO Holding N.V. Amsterdam, The Netherlands ABN Capital Markets Corporation New York, New York	FR - **
Y-4	ABN-Stichting. Amsterdam, The Netherlands ABN Capital Markets Corporation New York, New York	FR - **
Y-4	Algemene Bank Nederland N.V. Amsterdam, The Netherlands ABN Capital Markets Corporation New York, New York	FR - **

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register Notice

Only  
Continued

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)	Stichting Administratiekantoor Amsterdam, The Netherlands ABN Capital Markets Corporation New York, New York	FR - **
4(c)(8)	Stichting Prioriteit ABN-AMRO Holding Amsterdam, The Netherlands ABN Capital Markets Corporation New York, New York	FR - **
Y-4	Caisse Nationale de Credit Agricole S.A. Paris, France Locasuez America, Inc. New York, New York	FR - **
4(c)(8)	Irwin Union Corporation Columbus, Indiana Doering Mortgage Company St. Louis, Missouri	FR - **
Y-4	Merchants National Bank & Trust Company of Indianapolis Indianapolis, Indiana To acquire all of the issued and outstanding stock of Merchants Service Corporation from Merchants National Corporation	FR - **
Y-4	Northern Trust Corporation Chicago, Illinois Fiduciary Services, Inc. Houston, Texas	FR - **
Y-4	Northern Trust Corporation Chicago, Illinois Heritage Merger Company Houston, Texas	FR - **

Federal Reserve Bank of Chicago

Section IV - Applications Not Subject to Federal Register Notice  
Or Newspaper Notice

<u>Type</u>	<u>Application</u>
RoS	Clarence Bancshares, Inc. Clarence, Iowa To redeem 14,039 shares of stock

N - Newspaper

FR - Federal Register

\* - Subject to Provisions of Community Reinvestment Act

\*\* - Not available at this time

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

Application

End of Comment Period

Change in control notification  
involving Delta Bancshares, Inc.,  
Eudora, Arkansas, by Mary Lou,  
Robert D. and Wilfred M. Avery

(Not available)

\* Section 3(a)(1) application by  
Freedom Financial Corporation,  
Louisville, Kentucky, to acquire  
The New Washington State Bank,  
New Washington, Indiana

(Not available)

\* Section 3(a)(3) application by  
Boyle Bancorp, Inc., Danville,  
Kentucky, to acquire Citizens Bank  
and Trust Company, Burgin, Kentucky

(Not available)

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

None.

\* This application is subject to CRA.

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section I - Applications Subject to  
Newspaper Notice Only**

<u>Application</u>	<u>Comment Period Ending Date</u>
North Shore Bank of Commerce Duluth, MN To purchase the assets and assume the liabilities of Airport State Bank of Duluth, Duluth, MN*	Not yet available
Security Bank Minnesota Albert Lea, MN To establish a branch in Austin, MN*	9-28-90 (Federal Register)

**Section II - Applications Subject to Both  
Newspaper and Federal Register Notice**

<u>Application</u>	<u>Comment Period Ending Date</u>
Dennis J. Zaun, Robert D. Edwards, and Thomas J. Sexton To acquire 100% of the Farmers and Merchants Agency, Inc., Pierz, MN	Not yet available
First Dakota Financial Corporation Bismarck, ND To acquire 100% of the voting shares of the Security State Beulah, ND*	Not yet available

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\*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice (continued)

<u>Application</u>	<u>Comment Period Ending Date</u>
Drew G. Donnelly Revocable Trust To acquire control of 92.63% of the voting shares of Traverse County Investment Corporation, Wheaton, MN	9-13-90 (Federal Register)
Walter G. Fries To acquire control of 32.7% of the voting shares of Klossner Bancorporation, Inc., Klosser, MN	Not yet available
Robert N. Barsness, Debra L. Holmes, and Richard A. Barsness To acquire control of 100% of the voting shares of Norlo, Inc., Lake, MN	9-14-90 (Newspaper)

Section III - Applications Subject  
to Federal Register Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Norwest Corporation Minneapolis, MN To engage in title insurance agency activities through the acquisition of American Land Title Co., Inc., Omaha, NE	9-28-90 (Federal Register)

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\*Subject to CRA

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

**Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice**

**Application**

Faith Bank Holding Company, Inc.  
Pierre, SD  
To redeem 100% of its preferred  
stock.

Montana Bank of Mineral County  
Superior, MT  
To become a member of the Federal  
Reserve System

215 Holding Co.  
Minneapolis, MN  
To acquire 98% of the voting shares  
of the First Farmers & Merchants  
National Bank-Martin County,  
Fairmont, Minnesota (emergency application)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER

NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH

NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

COMMENT PERIOD ENDING DATE

F & M Bank Services, Inc., Wichita, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Farmers and Merchants State Bank, Derby, Kansas.\*

Not Available

Arvada Bank Holding Company, Englewood, Colorado, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The First National Bank of Arvada, Arvada, Colorado.\*

Not Available

Nebraska Bankshares, Inc., Farnam, Nebraska, for prior approval to acquire 50 percent of the voting shares of Nebraska State Bank, Cozad, Nebraska.\*

Not Available

Stockmens Management Co., Rushville, Nebraska, for prior approval to acquire 50 percent of the voting shares of Nebraska State Bank, Cozad, Nebraska.\*

Not Available

First State Management Corporation, Inc., Salina, Kansas, for prior approval to acquire and merge with Kanopolis Bankshares, Inc., Kanopolis, Kansas.\*

Not Available

Fred J. Hall, Brooks Hall, Jr., and Kirkland Hall, all of Oklahoma City, Oklahoma, for prior approval to acquire 100 percent of the voting shares of Capital National Corporation, Oklahoma City, Oklahoma.

Not Available

- 2 -

Lowry Facilities, Inc., Clinton, Oklahoma, September 17, 1990  
for prior approval to indirectly acquire  
93.51 percent of the voting shares of  
Custer County State Bank, Arapahoe,  
Oklahoma.\*

Grand Valley Corporation, Grand Junction, September 18, 1990  
Colorado, for prior approval to become a  
bank holding company through the  
acquisition of 80 percent of the voting  
shares of Grand Valley National Bank,  
Grand Junction, Colorado.\*

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER

NOTICE ONLY

<u>APPLICATION</u>	<u>COMMENT PERIOD ENDING DATE</u>
Nebraska Bankshares, Inc., Farnam, Nebraska, for prior approval to acquire 50 percent of the voting shares of Cozad Interim Federal Savings Bank, Cozad, Nebraska.	Not Available
Stockmens Management Co., Rushville, Nebraska, for prior approval to acquire 50 percent of the voting shares of Cozad Interim Federal Savings Bank, Cozad, Nebraska.	Not Available

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE

OR NEWSPAPER NOTICE

APPLICATION

None.

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN  
APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF AUGUST 27, 1990

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

Change in Control Notice by  
Charles Thomas Doyle, Texas City, TX, to acquire  
an interest in American Independent Bancshares, Inc.,  
Santa Fe, TX

N/A

Change in Control Notice by  
Donald Ray Horton, Fort Worth, TX; Terrill James Horton,  
Colleyville, TX; and Wanda Lee Boyd Martin, Fort Worth, TX,  
to acquire an interest in Provident Bancorp of Texas, Inc.,  
Dallas, TX

90/09/10

Change in Control Notice by  
Edith Jones Palmer, Zwolle, LA; Henry Cook Taylor,  
Natchitoches, LA; Charles Arnold Richey, Many, LA; and  
James Robert Cole, Many, LA, to acquire an interest in  
Sabine Bancshares, Inc., Many, LA

90/09/11

\*Section 3(a)(1) application by  
Greater Southwest Bancshares, Inc., Employee Stock  
Ownership Plan, Irving, TX, to acquire Greater Southwest  
Bancshares, Inc., Irving, TX, and Bank of the West,  
Irving, TX

90/09/27

\*Section 3(a)(1) application by  
B & G Investment Company, San Antonio, TX, to acquire  
First State Bank, Bandera, TX

90/09/30

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.

\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

FEDERAL RESERVE BANK OF SAN FRANCISCO

90-35  
Week ending 8/31/90

Section I - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Capital Bank of Carlsbad, Carlsbad, California, to establish a branch at 212 N. Clemintine Street, Oceanside, California. *	<u>Newspaper:</u> Not available
Capital Bank of Carlsbad, Carlsbad, California, to establish a branch in the vicinity of Elm Avenue and Carlsbad Boulevard, Carlsbad, California. *	<u>Newspaper:</u> Not available
California Center Bank, Los Angeles, California, to establish a branch at or in the vicinity of Western Avenue and 8th Street, Los Angeles, California. *	<u>Newspaper:</u> Not available

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Philippine National Bank, Manila, Philippines, to become a bank holding company through the acquisition of Century Bank, San Francisco, California. *	<u>Fed. Reg.:</u> 8/16/90 <u>Newspaper:</u> 9/24/90
Interwest National Bancorp, Reno, Nevada, to become a bank holding company through the acquisition of Fallon National Bank, Fallon, Nevada. *	<u>Fed. Reg.:</u> 9/25/90 <u>Newspaper:</u> Not available

Section III - Applications Subject to Federal Register Notice Only

Philippine National Bank, Manila Philippines, to engage directly in management consulting,	<u>Fed. Reg.:</u> 9/27/90
Philippine National Bank, Manila, Philippines, to engage in general economic advising through PNB Investments Limited, Hong Kong.	<u>Fed. Reg.:</u> 9/27/90
The Sanwa Bank, Limited, Osaka, Japan, to engage in leasing transactions in which the lessor may rely on an estimated residual value of up to 100 percent of the acquisition cost of the leased property through Sanwa Business Credit Corporation, Chicago, Illinois.	<u>Fed. Reg.:</u> Not yet published

FEDERAL RESERVE BANK OF SAN FRANCISCO

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.